



January 22, 2026

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400001

**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051

**Scrip Code: 542066**

**Scrip Code: ATGL**

**Sub: Submission of Media Release and Investors' Presentation on Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025**

Dear Sir / Madam,

In continuation to submission of Outcome of Board Meeting dated January 22, 2026, please find enclosed the followings :

1. Media Release dated January 22, 2026, on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025, as **Annexure – "A"** and
2. Presentation on performance highlights of the Company for the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025 as **Annexure - "B"**.

The same is also being uploaded on the Company's website at [www.adanigas.com](http://www.adanigas.com).

You are requested to take the same on your records.

Thanking you,  
Yours faithfully,

For **Adani Total Gas Limited**

ANIL  
RAMSAHAY  
AGRAWAL  
Date: 2026.01.22  
18:31:14 +05'30'

**Anil Agrawal**  
**Company Secretary**

Encl.: As above

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**Media Release**

**Adani Total Gas 9M & Q3FY26 Results**

**9M & Q3FY26 Volume up 14% and 12% YoY respectively**

**CNG network increases to 680 stations**

**PNG household increased to 10.5 lakh homes**

**Q3FY26 and 9MFY26 EBITDA increased to INR 314 Crs and INR 919 cr**

**Dual ESG upgrades with CDP 'A' and DJSI ESG score of 72, ranked 9<sup>th</sup> Globally in Gas Utilities**

**ATGL received Gold award for safety excellence at the Apex India Safety awards**

**Installed EV Charge Points increased from to 4908 from 4209 QoQ**

**EDITOR'S SYNOPSIS**

**Operational Highlights Q3FY26 (Standalone):**

- Combined CNG and PNG volume of **289 MMSCM**, a **12%** increase Y-o-Y
- Increased CNG stations to **680** by adding **18** new stations
- Expanded PNG home connections to **10.5 lakh**, by adding **34,210** new households
- Increased Industrial & Commercial connections to **9751** with **148 new customers** added
- Completed cumulative ~ **14,862 Inch Km** of Steel Pipeline network

**Pan India Footprint –Q3FY26 (With JV namely IOAGPL):**

- Combined CNG and PNG volume of **460 MMSCM**, a **15%** increase Y-o-Y
- Combined network of **1,120** CNG Stations, with **41** new stations added
- PNG home connections crossed **12.5 lakh**, touching over 4 million lives daily.
- Grew Industrial & Commercial connections to **11,106**, by adding **222 new consumers**
- Completed cumulative ~ **27,011 Inch Km** of Steel Pipeline network

**Key Business updates**

- During the quarter, the CGD industry witnessed two important tax and regulatory developments that strengthened the overall cost framework. First, the transition to the 2% CST from earlier 15% VAT on natural gas supplied outside Gujarat, effective from 1<sup>st</sup> October 2025. Second, the introduction of a simplified two-zone transmission tariff structure, from earlier three-zone, under which entire supplies made for Domestic PNG and CNG Transport segments would fall under Zone-1 tariff effective 1<sup>st</sup> January 2026.

- Given ATGL's consumer centric approach, it has reciprocated and provided better affordability to home PNG and CNG consumers by reducing prices in a calibrated manner.
- CNG APM allocation for the quarter stood at 41%, and the lower availability was bridged with the additional suppliers made through New Well Gas (NWG), High Pressure High Temperature (HPHT) and R-LNG, all of which are costlier than APM gas supplies.
- During the quarter, Henry Hub-linked R-LNG saw a sharp increase combined with there was increase in USD exchange rate which further elevated gas cost. Despite these challenges, the Company has ensured uninterrupted supply across all operating areas and continued to deliver growth in volume, revenue, and EBITDA.

### **Adani TotalEnergies E-mobility Limited (ATEL)**

- ATEL has now expanded its footprint to **4908** installed EV Charge Points across **26** states/UTs and **226 cities**
- Installed capacity increases to **~51 MW**

### **Adani TotalEnergies Biomass Limited (ATBL)**

- A total of **1218 MT** of CBG was sold in 9MFY26, including 622 tons from our CBG DODO station.
- In 9MFY26, Fermented Organic Manure (FOM) sales crossed **1,000+ Tons**; recorded 301% growth over previous quarter

### **Financial Highlights Q3FY26 (ATGL Standalone) Y-o-Y:**

- Revenue from Operations increased by **17%**, reaching **INR 1,631 Cr**
- Registered EBITDA growth of **15%**, to **INR 313 Cr**
- PAT for the quarter increased to **INR 157 Cr**, clocked **10%** growth

### **Consolidated Q3FY26 PAT**

- Consolidated PAT increased by 11%, reaching **INR 159 Cr**

### **Financial Highlights 9MFY26 (Standalone) Y-o-Y:**

- Revenue from Operations increased by **19%**, reaching **INR 4692 Cr**
- EBITDA rose by **3%** to **INR 916 Cr**
- PAT stood at **INR 481 Cr**

### **Consolidated 9MFY26 PAT**

- Earned a consolidated PAT of **INR 487 Cr**



Gas

**Ahmedabad, 22<sup>nd</sup> January 2026:** Adani Total Gas (ATGL), India's leading energy transition company, continues its mission of transforming India's energy landscape through extensive infrastructure development. Today, ATGL announced its operational, infrastructural and financial performance for the quarter and nine months ended 31<sup>st</sup> December 2025.

"Team ATGL has delivered yet another strong quarter with double-digit growth in volumes, revenue, and EBITDA. Despite continued lower availability of APM gas and higher Henry Hub-linked RLNG prices, our diversified sourcing strategy enabled us to manage the gas basket efficiently and ensure uninterrupted supplies of PNG and CNG to all our customers. Our e-Mobility team has also put in an excellent set of numbers with installed Charge Points now nearing 5000 mark with 51 MW capacity.

"Supportive regulatory changes, including effective reduction in tax on natural gas transported outside Gujarat and the new and simplified zonal transmission tariff will help CGDs entities to strengthen cost structures and create a more affordable pricing environment. As APM allocation for CNG continues to evolve, our balanced portfolio positions us to maintain affordability while managing cost pressures responsibly.

"On the sustainability front, ATGL achieved dual upgrades in ESG ratings, with our S&P Dow Jones Sustainability Index score rising to 72, taking ATGL ranking up to 9<sup>th</sup> globally in gas utilities and our CDP rating improving to 'A'. This reaffirms our commitment to a responsible energy transition.

"With a strengthened sourcing portfolio, continued digitalisation, operational excellence, and expanding networks across our GAs, continued growth in our EV Charge Points, ATGL is strategically positioned to deliver sustainable growth and long-term value to its all stakeholders," – **Suresh P. Manglani, CEO & ED, ATGL**"

**Standalone Operational and Infrastructural Highlights:**

Operational Performance							
Particulars	UoM	9M FY26	9M FY25	% Change YoY	Q3 FY26	Q3 FY25	% Change YoY
Sales Volume	MMSCM	836	730	14%	289	257	12%
CNG Sales	MMSCM	576	486	18%	200	171	17%
PNG Sales	MMSCM	260	244	7%	89	86	3%

Infrastructure Performance				
Particulars	UoM	As on 31 Dec' 25	9M Additions	Q3 Additions
CNG Stations	Nos.	680	33	18
MSN (IK)	Nos.	14,862	1090	338
Domestic-PNG	Nos.	10,50,165	87,497	34,210
Commercial -PNG	Nos.	6,714	373	127
Industrial-PNG	Nos.	3,037	79	21

### Operations Commentary – Q3FY26

- CNG Volume increased by **17% Y-o-Y** on account of CNG network expansion across multiple Geographical Areas (GAs)
- Over 10.5 lakh homes are now connected with Piped Natural gas
- With addition of new PNG connections, PNG Volume has increased by **3% Y-o-Y**
- Overall volume has increased by **12% Y-o-Y**

### Standalone Financial Highlights:

Financial Performance							
Particulars	UoM	9M FY26	9M FY25	% Change YoY	Q3 FY26	Q3 FY25	% Change YoY
Revenue from Operations	INR Cr	4692	3,950	19%	1631	1397	17%
Cost of Natural Gas	INR Cr	3,334	2,666	25%	1164	991	18%
Gross Profit	INR Cr	1,358	1,284	6%	467	406	15%
EBITDA	INR Cr	916	893	3%	313	272	15%
Profit Before Tax	INR Cr	649	670	-3%	212	193	10%
Profit After Tax	INR Cr	481	499	-4%	157	143	10%

### Results Commentary Q3 FY25

- Revenue from operations rose by **17%** on account of higher volume
- With lower allocation of APM gas to CNG segment coupled with NWG and higher HH linked R-LNG price due to winter, the cost of Natural gas rose by 18%.
- During the quarter, APM allocation for CNG segment marginally reduced to **~41%** from 42% from last quarter, the balance was met with New Well Gas, existing contracts and Spot procurement.
- ATGL took a calibrated approach in passing the higher gas cost to ensure volume growth does not get impacted.
- EBITDA increased by **15%** Y-o-Y to INR 313 Crs.
- PBT and PAT increased by **10%** to INR 212 Crs and INR 157 Crs respectively



### **Key ESG Highlights**

- ATGL's DJSI net ESG score improved to **72** from 62, positioned 9<sup>th</sup> rank globally in Gas utility sector.
- **ATGL** Carbon disclosure project rating increased to 'A' – Highest category from 'B' supported by improved scope 1 and 2 emissions management
- ATGL received **Gold** award for Safety excellence at the Apex India Safety award held in Udaipur

### **About Adani Total Gas**

Given its gas distribution, ATGL is authorised in 34 Geographical Areas and plays a significant role in the nation's efforts to enhance the share of natural gas in its energy mix. Of the 53 GAs, 34 are owned by ATGL and the balance 19 GAs are owned by Indian Oil-Adani Gas Private Limited (IOAGPL) – a 50:50 joint venture between Adani Total Gas Limited and Indian Oil Corporation Limited. Further, ATGL has formed 2 wholly owned subsidiaries namely Adani TotalEnergies E-Mobility Ltd (ATEL) and Adani TotalEnergies Biomass Ltd (ATBL) for its E-Mobility and Biomass Business respectively. ATGL has also formed a 50:50 joint venture, namely Smart Meter Technologies Private Limited for its gas meter manufacturing business.

For more information, please visit <https://www.adanigas.com/>

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