

April 30, 2026

To,
The Manager,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 540776

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.
NSE Symbol: 5PAISA

Dear Sir / Madam,

Sub: Investor / Corporate Presentation on the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2026.

Further to the approval of the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2026, by the Board of Directors of the Company at its meeting held today i.e. Thursday, April 30, 2026 and submission of the same with the Stock Exchanges, we enclose herewith Investor / Corporate Presentation related to these Financial Results that provides further insights into our financial performance.

We kindly request you to take the same on record.

Thanking You,
Yours faithfully,

For 5paisa Capital Limited

GOURAV Digitally signed by
GOURAV MUNJAL
MUNJAL Date: 2026.04.30
23:32:35 +05'30'

Gourav Munjal
Whole-time Director & CFO
DIN: 06360031
Email ID: csteam@5paisa.com

Encl: As above

5paisa Capital Limited

Investor Presentation

Quarter & Financial Year ended March 31st, 2026

Table of Contents

01 Q4 FY26 Highlights & Digital Wealth Platform

- Key highlights of Q4FY26
- Our journey so far
- 5paisa at a glance
- Our focus approach

02 Industry Outlook

- Consistent surge in participation
- Ownership for DIIs I& retail on the rise
- Impact of regulatory changes

03 Business & Financial Information

- Key business numbers
- Net-worth, margins & MTF
- Consolidated financial performance

04 About Us

- Environmental, social & governance (ESG)
- Events & employee engagements
- Board of Directors & core management team

KEY HIGHLIGHTS OF Q4FY26 VS Q3FY26

CUSTOMER



Customer Base

51.8 lakh

+2% QoQ ↑



Customer Acquisition

103K

+33% QoQ ↑



App User

23.4 Mn

+2% QoQ ↑

FINANCIALS



Revenue

₹ 855 Mn

+8% QoQ ↑



Broking Income

₹ 418 Mn

+13% QoQ ↑



Profit after Tax

₹ 108 Mn

-12% QoQ ↓

BUSINESS



Average Daily Turnover (ADTO) - Notional

₹ 3.40 Tn

+3% QoQ ↑



Mutual Fund AUM

₹ 1,761 Cr

-6% QoQ ↓



Average Client Funding Book

₹ 4,105 Mn

+8% QoQ ↑

*Note – FnO Retail Market Share is based on Premium Turnover

Our journey so far

FY18 & FY19

Ecosystem Building

- Product Market Fit: Reached 1 lakh customers
- Investor Confidence: \$13M (₹101 Cr) Capital raised through Rights Issue

FY20 & FY21

Profitable Growth

- Crossed 10 lakh customer base
- Achieved positive unit economics

FY26

New Frontiers

- Crossed Customer Base of 5 Mn+
- Enhanced product suite with new launches – Pay Later, Scalper, MCP, MF Dashboard & ETF revamp

FY24 & FY25

Scale-Up

- ADTO reached all time high ₹3.8 Tn+
- Clocked highest ever Revenue ₹ 394 Cr
- Highest ever PAT ₹ 68 Cr

FY22 & FY23

Platform Expansion

- Reached 10 Mn+ App Users
- App Rating: 4.3 Star
- \$33M (₹250 Cr) Capital raised

FY27

Next Growth Phase

- Investor Confidence - Raised capital of ₹469 Cr. raised through Rights Issue
- Enhanced In-App Customer Experience.

An Evolved Product Suite for Investors & Traders

Maximizing Client Value at Every Touchpoint

FY2023

Hyper Acquisition Engine

- Scaled Digital Onboarding
- Acquired 1 Mn Clients
- Launched A Dedicated Platform FNO360

FY2024

Monetization Flywheel

- Launched Web Trade Station 2.0,
- Launched Xtreme Api
- Advanced Trading-view Charts To Enhance Trading Capabilities

FY2025

Tech Ecosystem & Distribution Scale

- Improved The Overall App Stability For Optimal Performance
- Expansion Of Partner Model
- Feature Addition To Fno360 To Provide More Data Insights

FY2026

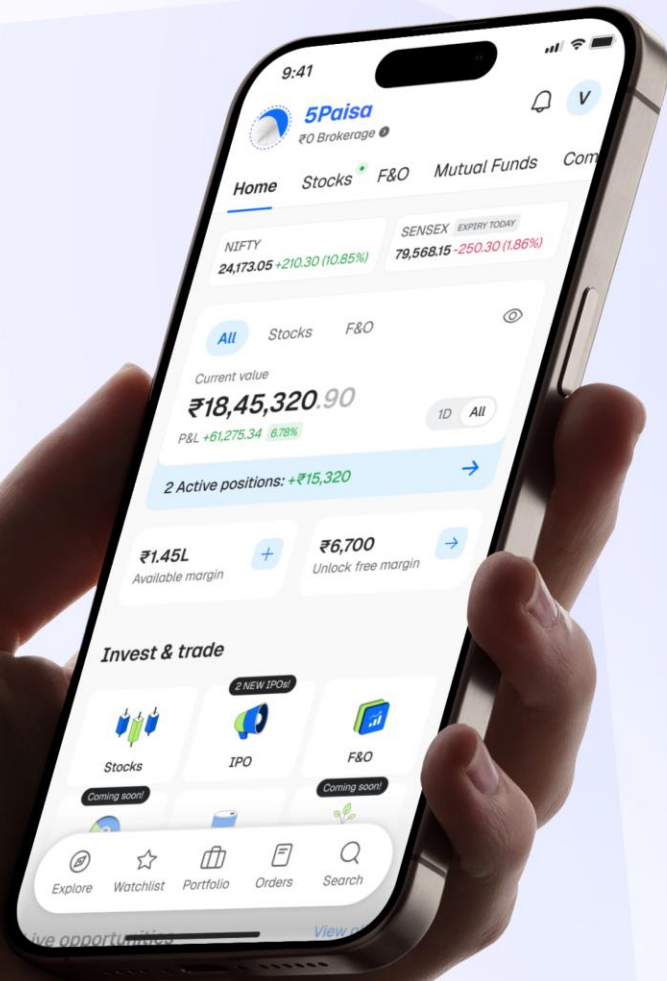
Product & Tech Acceleration

- Optimize Existing Tech Stack To Enhance Performance, Scalability, And Reliability
- Launched Xstream API GPT, MCP. And Scalper Terminal.
- Strengthen Pay Later Offering

FY2027

Experience led-growth

- Drive Strong Brand Positioning
- Accelerate Organic Growth Through
- Elevate App Experience With Improved
- AI Driven transformation
- Launched Algo Space



Empowering every Indian to Invest with our full-stack **digital wealth management platform**



5paisa at a glance

Trading

Amplified Trading (Pay Later)

Smart leverage solutions for higher buying power like MTF, BTST, CUSPA

Trade From Charts

Place, Modify, Exit traders directly from Charts (Trading View)

Scalper

High frequency trading through 3 in one chart visibility

Advanced Orders

VTT, Order Slicing, Basket Orders, Quick Reverse, Bulk Order

Market Analytics

Order flow, unusual volumes, OI analysis, volatility scanners

Investing

Portfolio Tools

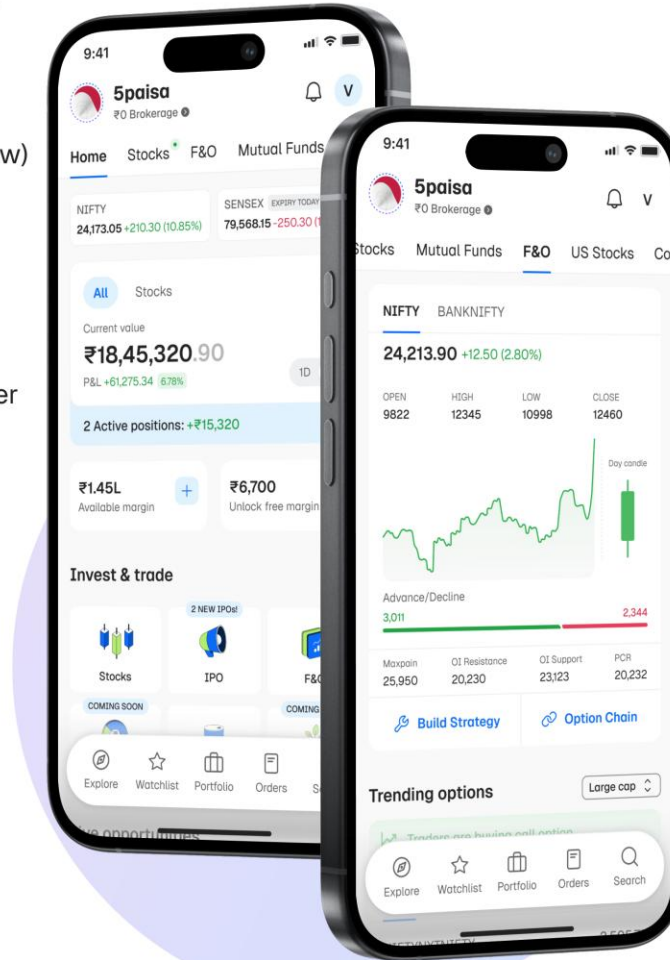
Track, analyze, and optimize your investments in real time

Diversified Solutions

Build long-term wealth through mutual funds, SIPs

Primary & Second Market Access

Access to IPOs, NFOs, & ETFs



Platforms

Algo Marketplace

Pre-built strategies with one-click execution

Pro-grade Infrastructure

Co-location Facility, XTS, APIs Access, AI Chat Assistant for Developers

Dedicated FnO Platform

Built for Traders; Powered by Speed, Strategy & Insight

Open APIs (Xstream)

Zero Cost trading & Market Data gateway for Algos, Prop Desk & Fintechs

Multi Platform Experience

Seamless trading designed across platforms – Mobile App, Web, EXE, XTS, APIs

Value Add

Partnership Offerings

Smallcase, ClearTax, Market Smith, IntraEdge, Vested etc.

FinSchool

A Comprehensive Knowledge Platform for Financial Learning

Seamless Customer Support

Delivering fast & reliable assistance for hassle free experience

Core strategic pillars

01

Make it easy for customers to invest

02

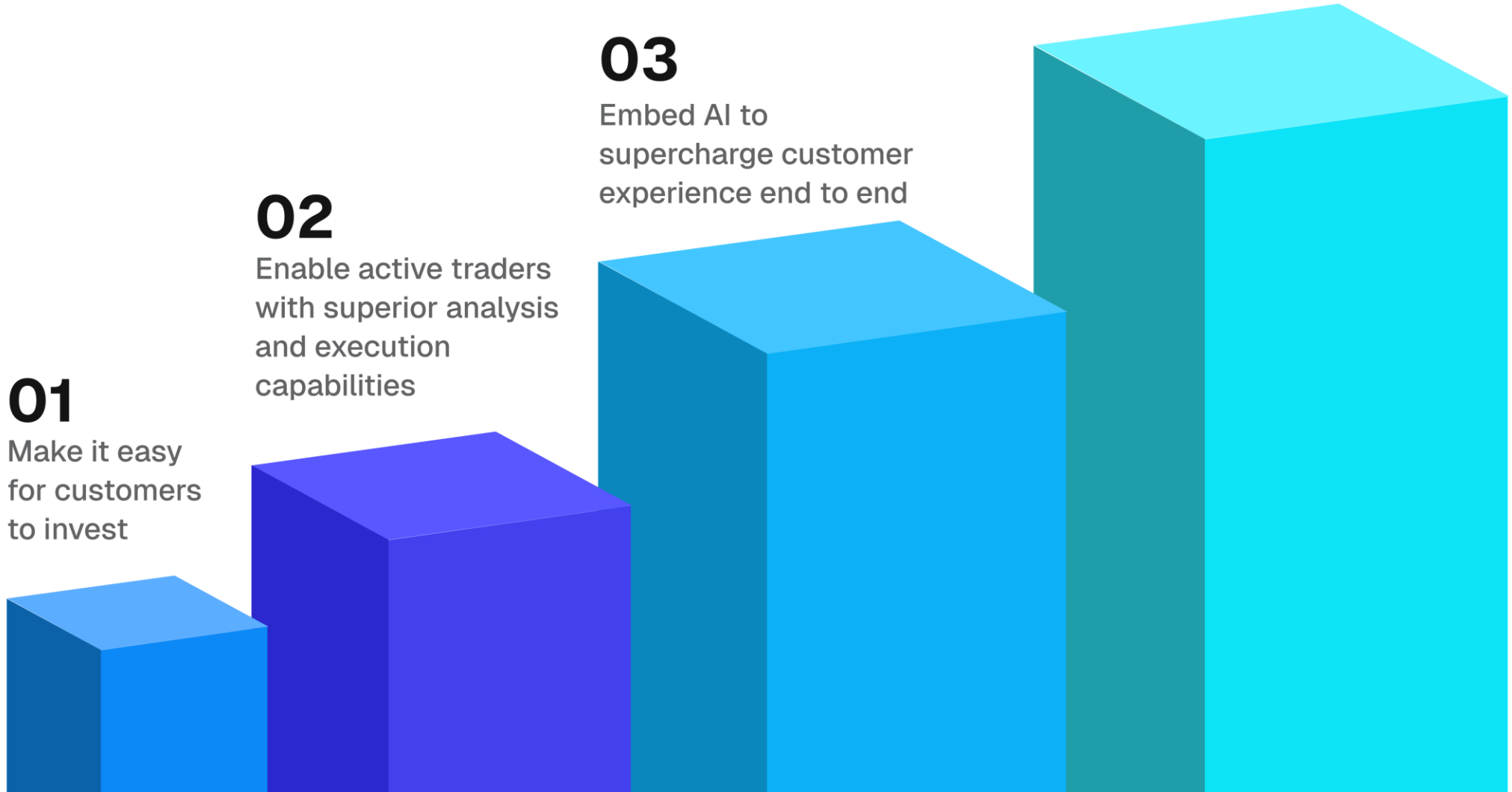
Enable active traders with superior analysis and execution capabilities

03

Embed AI to supercharge customer experience end to end

04

Continuous invest in making the tech platform stable, scalable and reliable



AI transformation

Engineering

Software development lifecycle being transformed – faster delivery of products to customers, more productive teams



Customer Experience

Helping customers get better at analysing companies/ investments (beta)



Customer Reach Out

Guiding agents to better prioritize leads



Product

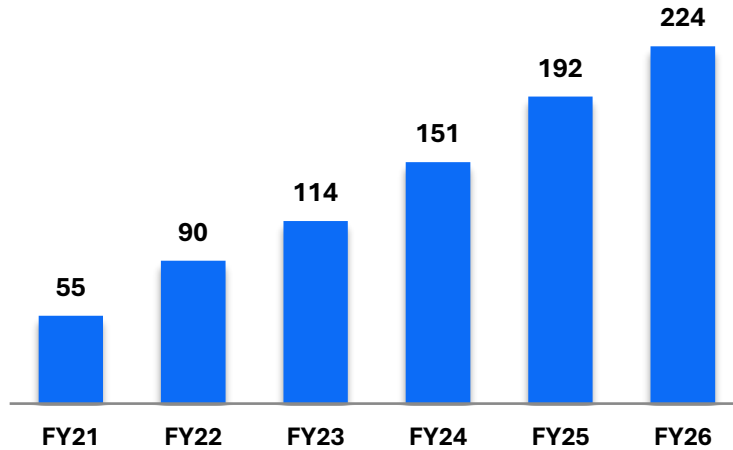
Helping customers build strategies and execute transactions via chat



Industry Outlook

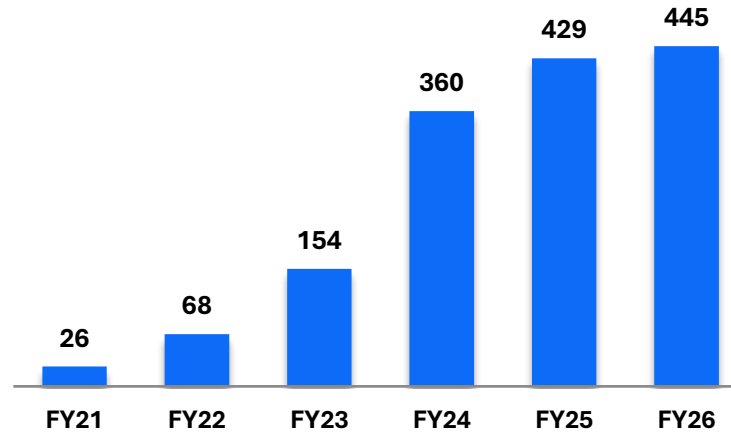
CONSISTENT SURGE IN PARTICIPATION- INDUSTRY TREND

Demat Accounts Base (in Mn)



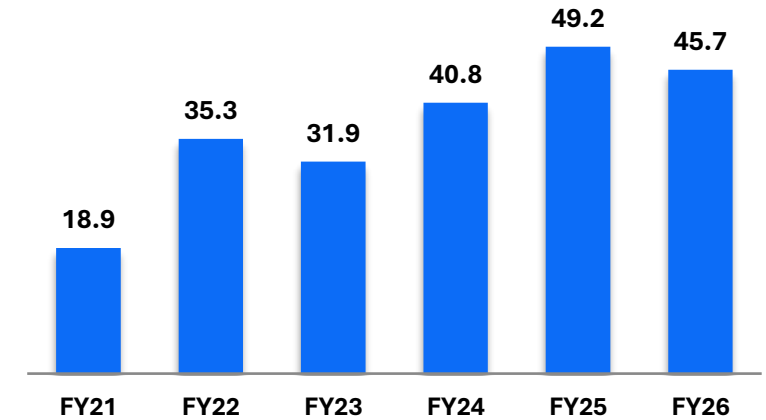
- 32 Mn demat accounts have been opened in FY26
- Rise in digitization, investor awareness, improved market access, and its relative performance has driven increased market participation

Derivative ADTO - Notional (in ₹ Tr)



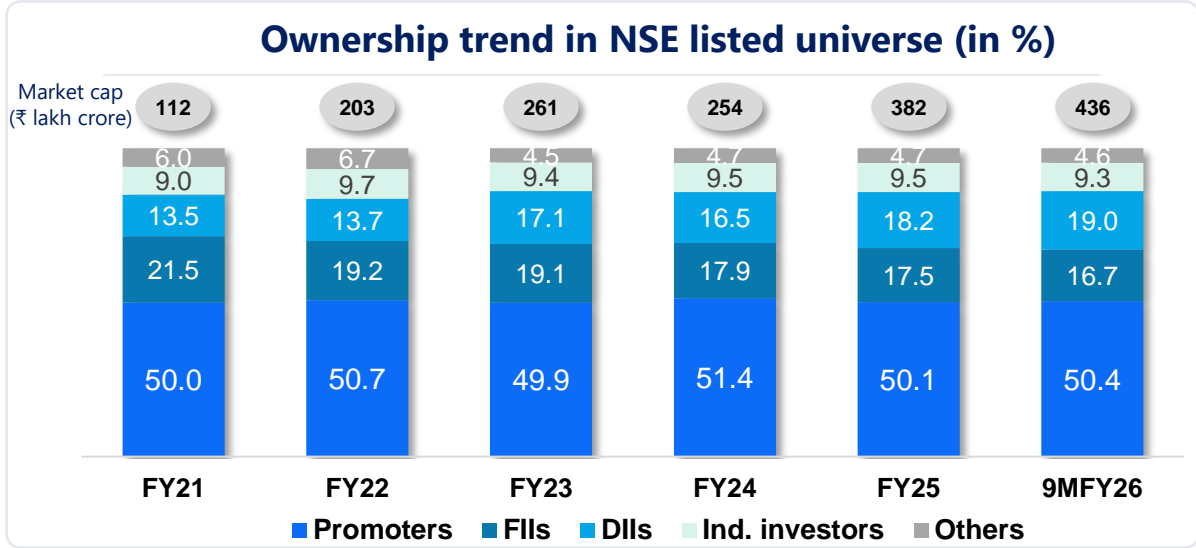
- Derivative Average Daily Turnover (ADTO) has seen an exponential rise at 76.5% CAGR over the last 6 years

Active Clients¹ (in Mn)



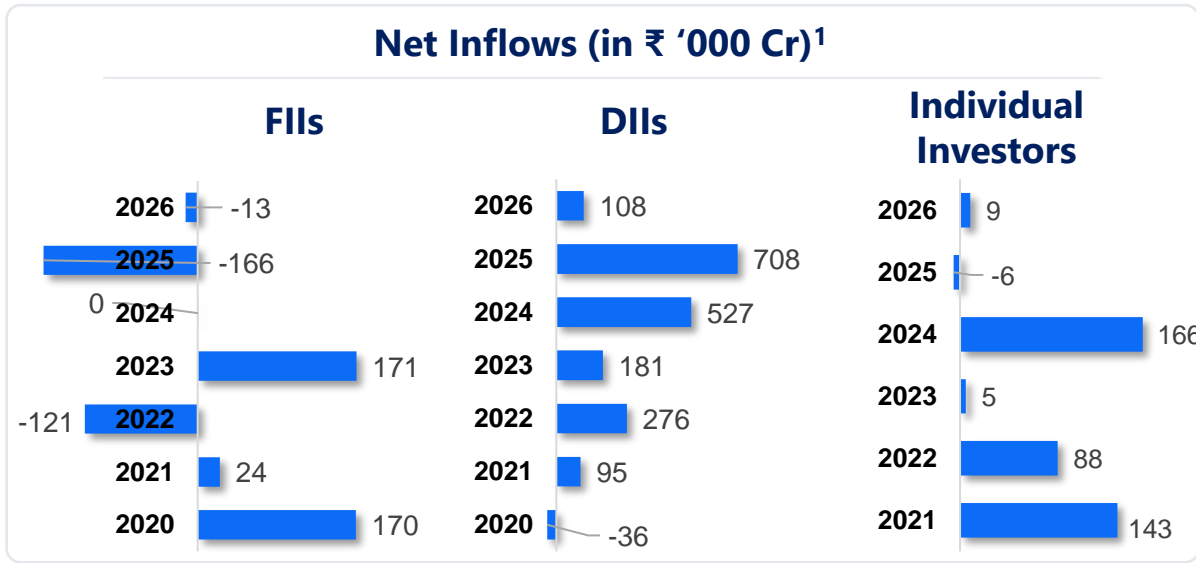
- Number of NSE Active clients has seen a 2.4X growth in the past 6 years
- Active NSE clients has declined to 45.7 million in FY'26, highlighting declined investor confidence

OWNERSHIP FOR DIIS & RETAIL ON THE RISE



- Individual investors' direct holding in NSE listed companies grew marginally from 9.0% to 9.3% over the last 6 years

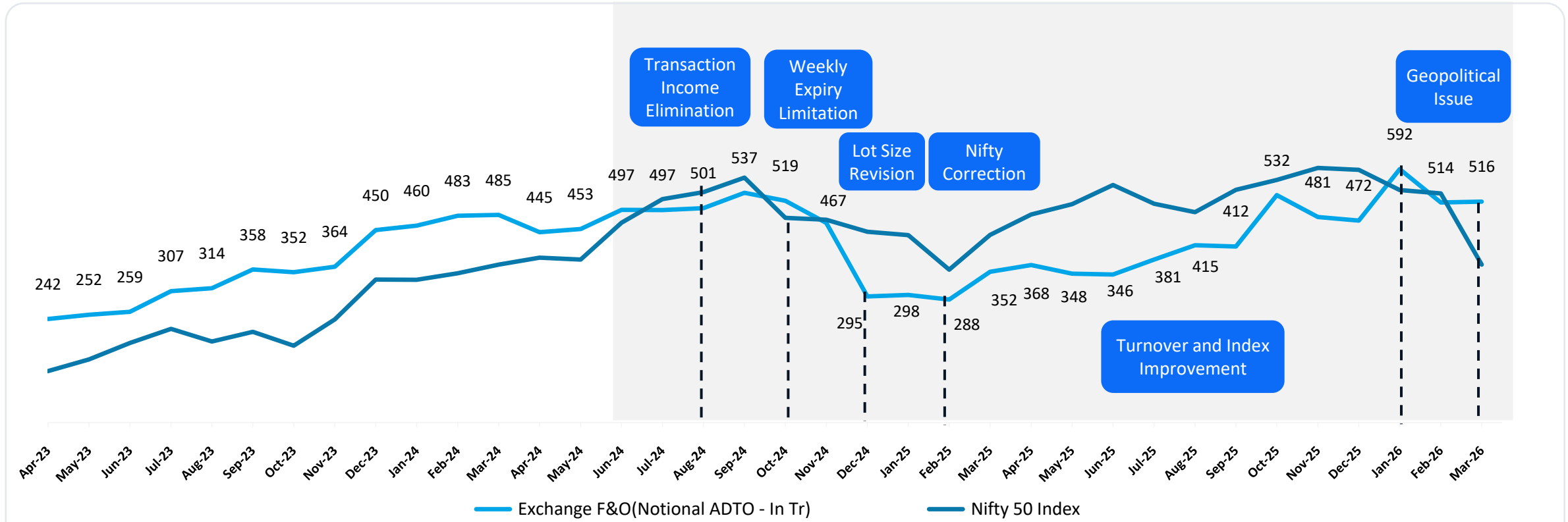
Source - NSE India Ownership Report Q3 FY26



- Even as FII contribution for inflow drops, DIIs continue to invest heavily in the Indian market

Source - NSE Market Pulse March

IMPACT OF REGULATORY CHANGES ON INDUSTRY

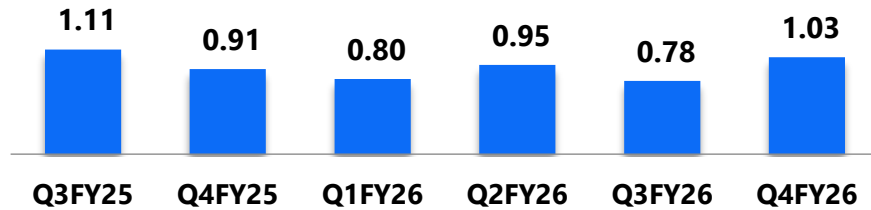


- **Regulatory Changes:** Exchange ADTO peaked in Sep'24 but declined sharply due to regulatory changes and NIFTY correction
- **Trend Reversal:** Exchange ADTO has shown a strong rebound, rising 64% from February to December 2025, driven by improving market sentiment.
- **Geopolitical issue** – Market corrected by 12% due to ongoing geopolitical tension affecting investor sentiments.

Key Business Numbers

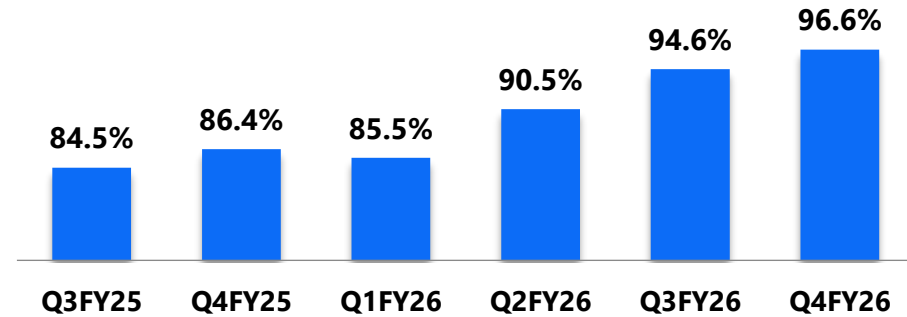
BUSINESS METRICS

Client Acquisition (In Lakhs)



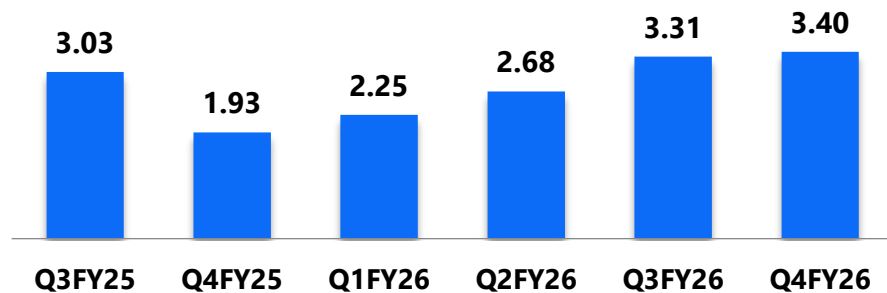
Total Client Acquisition: 1.03 lakh for Q4FY26 (up 32% Q-o-Q)

DIY (in %age)¹



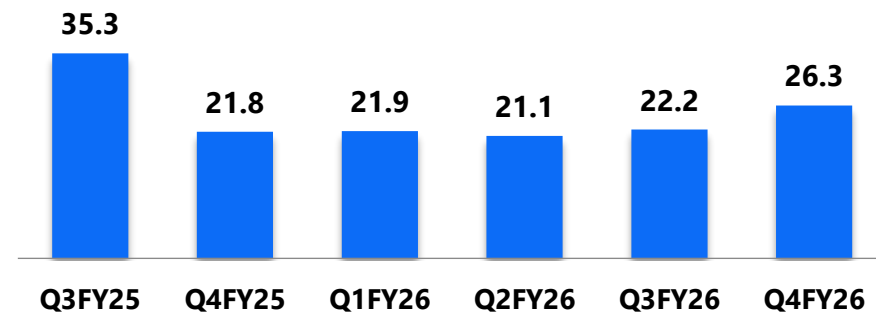
DIY Acquisition: 96.6% for Q4FY26 (Up 2% Q-o-Q)

Avg. Daily Turnover – Total (In ₹ Tn)²



ADTO: ₹ 3.40 Tn for Q4FY26 (Up 3% Q-o-Q)

Total Orders (in Mn)



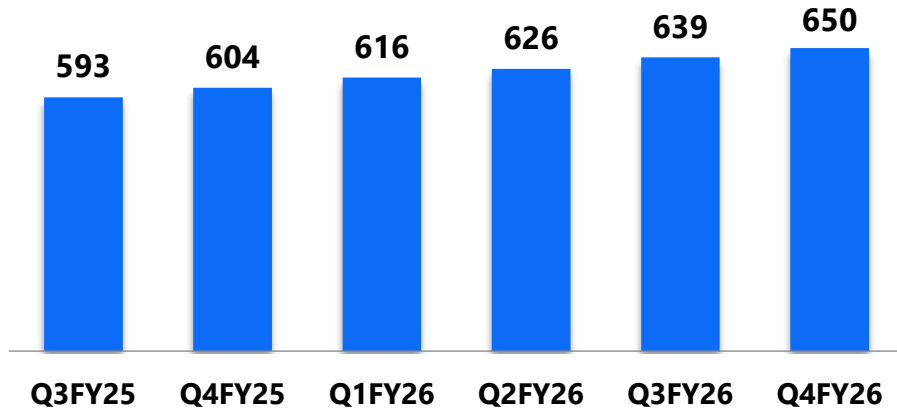
Total Orders: 26.3 Mn for Q4FY26 (Up 18% Q-o-Q)

1. DIY: Clients onboarded through digital platform without any intervention or any assistance

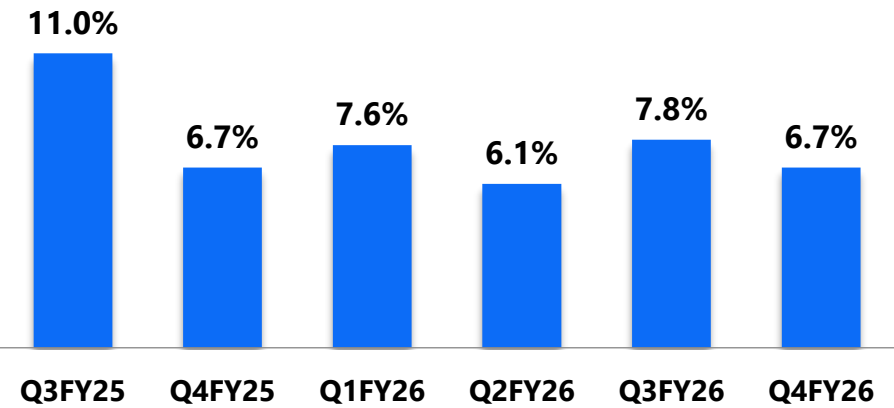
2. ADTO includes turnover in cash and futures, and notional turnover in options

NET-WORTH & MARGINS

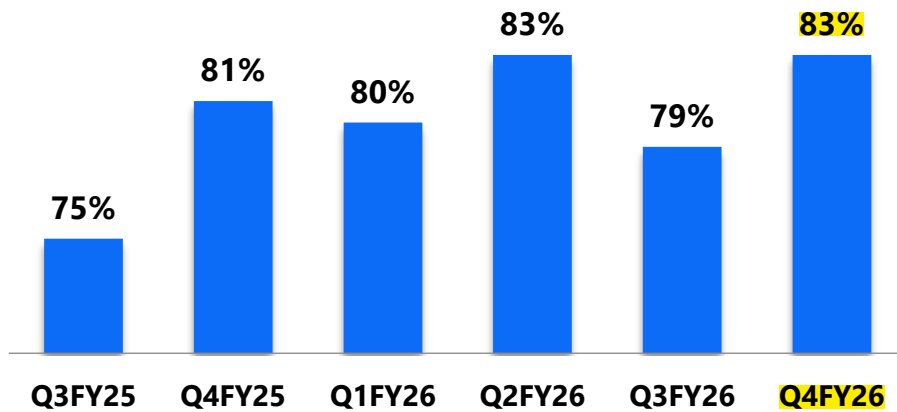
Net-worth (In ₹ Cr)



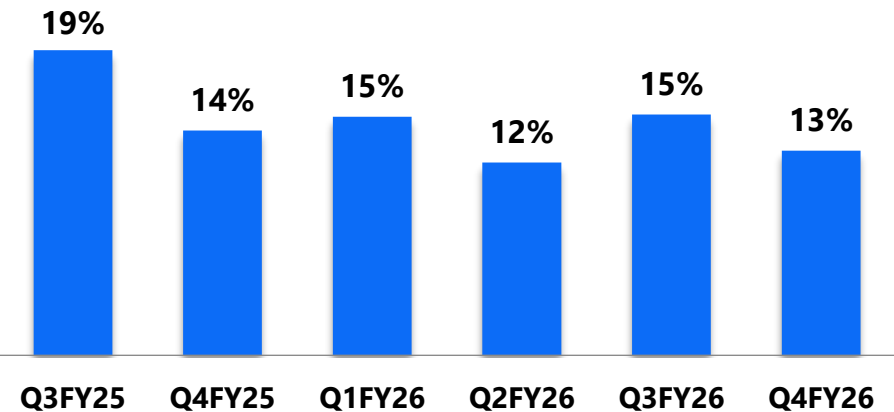
Return on Net Worth



Cost to Income Ratio

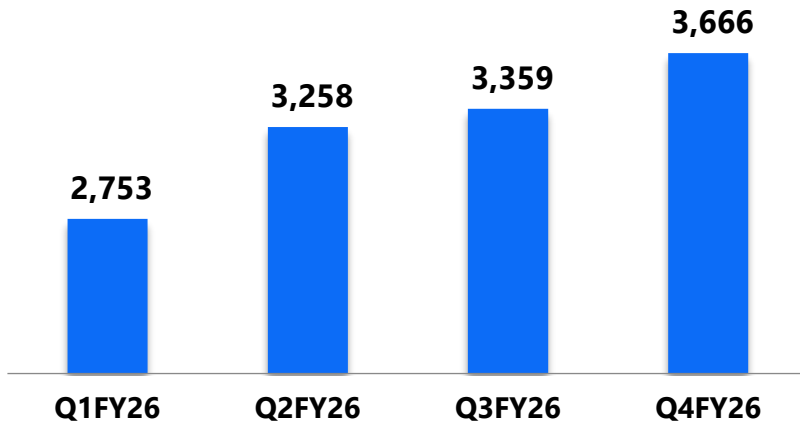


Net Profit Margins

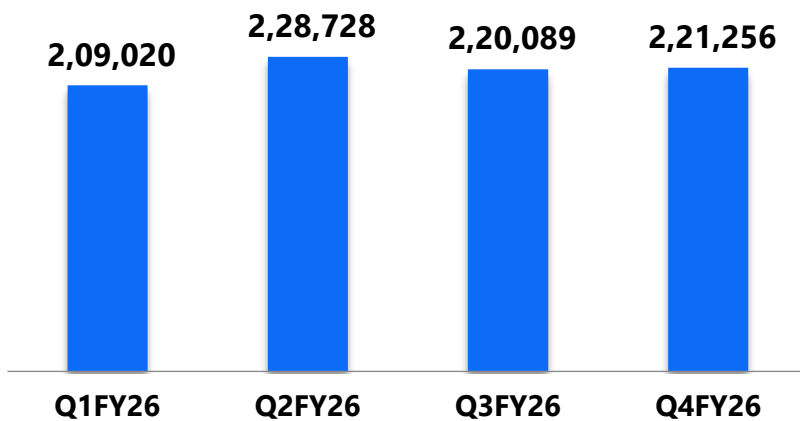


MTF SPREAD OVER WIDE CUSTOMER BASE

Avg MTF Book Size (in ₹ Mn)



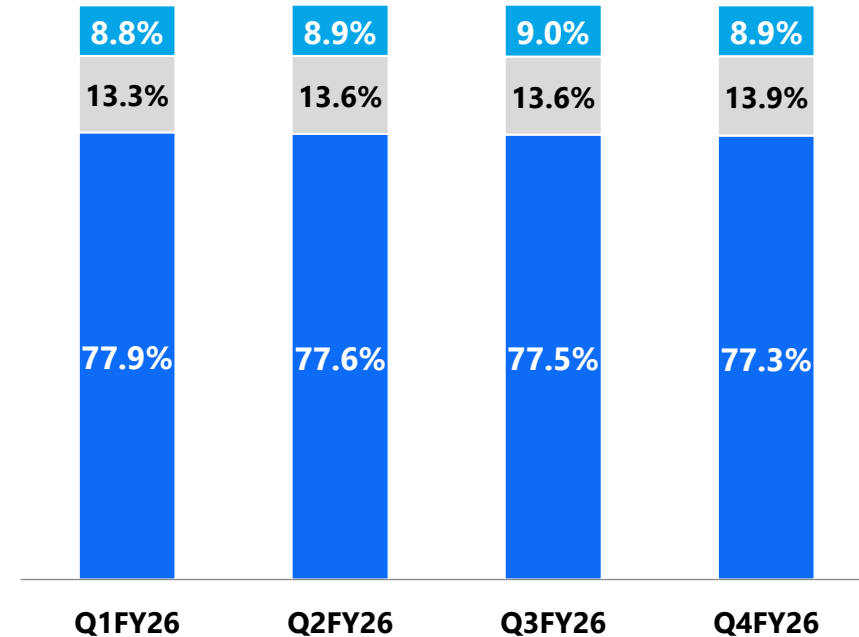
Per Client Exposure (In ₹)



MTF Book Segmentation

(% age of client using the facility)

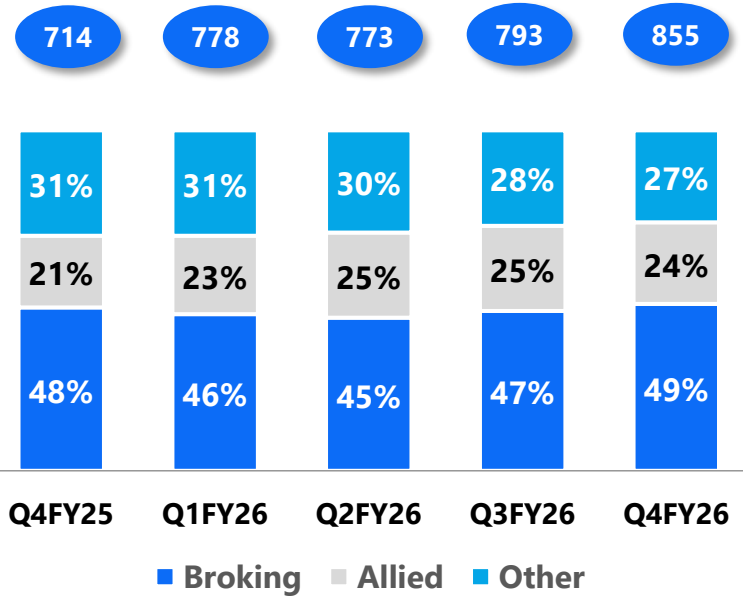
■ Less than 1L ■ 1L to 5L ■ More Than 5L



CONSOLIDATED FINANCIAL PERFORMANCE

Gross Revenue & Revenue Mix

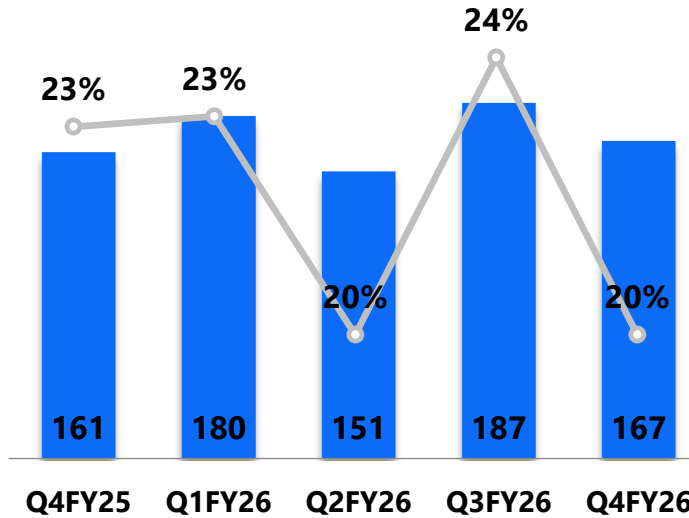
Revenue (in ₹ Mn)



Revenue – ₹ 855 Mn for Q4FY26
(Up 8% Q-o-Q)

EBDTA (In ₹ Mn) & EBDTA Margin (%)

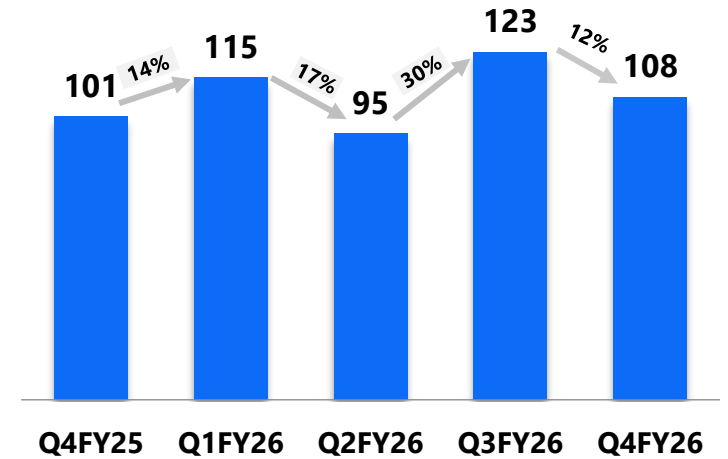
■ EBDTA (in ₹ Mn) —○— EBDTA Margin %



EBDTA – ₹ 167 Mn for Q4FY26
(Down 17% Q-o-Q)

Profit after Tax (In ₹ Mn)

■ PAT (in ₹ Mn) —○— QoQ growth %



Profit After Tax – ₹ 108 Mn for Q4FY26
(Down 12% Q-o-Q)

CONSOLIDATED P&L – Q4FY26

INR Million	Quarter Ended			Quarterly Variances	
	Q4FY26	Q3FY26	Q4FY25	Q-o-Q	Y-o-Y
<i>Income From Operations</i>					
Brokerage Income	419	371	340	13%	23%
Allied Broking Income	207	198	153	5%	36%
Other Operating Income	229	224	221	2%	4%
Total Income from operations	855	793	714	8%	20%
Employee benefits expenses	254	223	211	14%	20%
Depreciation, Amortisation & Impairment	22	22	26	-	-15%
Finance cost	91	82	52	11%	75%
Others Expense	343	301	290	14%	18%
Total Expenses	710	628	579	13%	23%
PBT	145	165	135	-12%	8%
Tax expense	37	42	34	-12%	9%
PAT	108	123	101	-12%	7%
<i>PAT margin %</i>	13%	15%	14%	-18%	-10%
Other Comprehensive income *	2	(1)	0	-	0%
Total Comprehensive Income for the Period	110	122	101	-9%	9%
Earnings Per Equity Share (EPS)					
Basic (In ₹)	3.47	3.94	3.22	-12%	8%
Diluted (In ₹)	3.47	3.93	3.22	-12%	8%

*Amount is less than ₹ 0.01 million ,hence shown ₹ 0.00 million

CONSOLIDATED P&L – FY26

INR Million	Year Ended		Yearly Variances
	FY26	FY25	Y-o-Y
<i>Income From Operations</i>			
Brokerage Income	1,493	1,714	-13%
Allied Broking Income	783	886	-12%
Other Operating Income	923	998	-8%
Total Income from operations	3,199	3,598	-11%
Employee benefits expenses	886	740	20%
Depreciation, amortisation & impairment	92	122	-25%
Finance cost	325	238	37%
Others Expense	1,303	1,586	-18%
Total Expenses	2,606	2,686	-3%
PBT	593	912	-35%
Tax expense	151	230	-34%
PAT	442	682	-35%
<i>PAT margin %</i>	19%	19%	0%
Other Comprehensive income *	1	2	-45%
Total Comprehensive Income for the Period	443	684	-35%
Earnings Per Equity Share (EPS)			
Basic (In ₹)	14.14	21.86	-35%
Diluted (In ₹)	14.13	21.79	-35%

*Amount is less than ₹ 0.01 million ,hence shown ₹ 0.00 million

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2026

Particulars	As at	As at
	March 31, 2026	March 31, 2025
I ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	373	203
(b) Bank balance other than (a) above	13,804	13,163
(c) Trade Receivables	2	-
(d) Loans	3,404	2,249
(e) Investments	22	21
(f) Other financial assets	1,108	656
Sub total	18,713	16,293
(2) Non-Financial Assets		
(a) Current tax assets (net)	-	0
(b) Deferred tax assets (net)	75	118
(c) Property, Plant and Equipment	40	51
(d) Other Intangible assets	23	37
(e) Intangible assets under development	-	1
(f) Right of use assets	112	112
(g) Other non-financial assets	108	55
Sub total	358	374
Total Assets	19,071	16,666
II LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Payables	569	580
(b) Debt Securities	742	-
(c) Borrowings	3,043	2,174
(d) Other financial liabilities	8,150	7,730
Sub total	12,504	10,484
(2) Non-Financial Liabilities		
(a) Current tax liabilities (net)	26	101
(b) Provisions	17	18
(c) Other non-financial liabilities	31	27
Sub total	74	146
(3) Equity		
(a) Equity share capital	313	312
(b) Other equity	6,180	5,724
Sub total	6,493	6,036
Total Liabilities and Equity	19,071	16,666

*Amount is less than ₹ 0.01 million ,hence shown ₹ 0.00 million

About Us

ENVIRONMENTAL, SOCIAL & GOVERNANCE (ESG)



Corporate Governance

- Smooth whistle blower policy adopted
- Experience and diverse Independent board of directors' structure
- Comply all SEBI/exchanges and other regulatory compliances
- Updating investors for all business decisions/actions through various modes on time



Human Capital

- Adopt all employee's welfare schemes (Gratuity, PF, Medical insurance etc.)
- Maintain gender diverse workplace with equal opportunities
- Policies of Code of Conduct & business ethics, prevention of Insider trading, Anti money laundering, Prevention of Sexual Harassment (PoSH) at workplace



Environmental Footprint

- 100% digital onboarding process & treatment of e-waste in environment friendly manner.
- Promote Tree plantation at all our premises & spread awareness to "Save water" among all employees
- Drive digitalization & promote electronically documentation



Information and Cyber Security

- Defense in Depth Security approach to safeguard information
- A comprehensive Cyber Security & Cyber Resilience framework, imbibing Industry best practices to cover all aspects of prevention
- Highly secured information systems with adequate controls in place
- Organization is ISO 27001:2013 Certified

EVENTS & EMPLOYEE ENGAGEMENTS

Client Awareness Events



Options & Algo Conventions: A curated knowledge-driven event series tailored for equity and derivative traders, enabling structured learning, peer engagement and exposure to practical strategies from seasoned traders and coaches.

Employee Engagements



People-First Culture: Fostered a healthy, engaging, and inspiring workplace through townhall, and inclusive cultural celebrations such as Women Day Celebration, Men's Day Celebration & Children's Day at workplace.

BOARD OF DIRECTORS & CORE MANAGEMENT TEAM



Proven Market Leadership

Trusted brand with proven track record

*Strong **omni-channel** presence*

*Deep **market understanding** & execution expertise*

Independent Board

*Industry Experienced **Senior Management***

*Emphasis on new **Talent Development***

Independent Directors



Dr. Archana Hingorani
Chairperson & Independent Director



Ms. Nirali Sanghi
Independent Director



Mr. Milin Mehta
Independent Director



Dr. Sarat Kumar Malik
Independent Director



Mr. Zor
Independent Director

Core Management Team



Mr. Gaurav Seth
Managing Director & CEO



Mr. Gourav Munjal
Whole-Time Director & CFO



Mr. Ameya Agnihotri
Whole-Time Director & CTO



Mr. Sudhir Jha
Head of Business Revenue



Mr. Sudhendoo Ganddhi
Chief Compliance Officer



Mr. Mehul Jain
Head of Trading Products



Mr. Lalit Lathe
Head of Operations



Mr. Mandar Chavan
Head of Risk Management



Ms. Rajeshree Jadhav
Head of Digital Sales



Mr. Dhruv Kapadia
Head of Customer Service



Mr. Sameer Mehta
Head of Marketing



Mr. Dinesh Singh
Head of Design



Mr. Abhinav Agarwal
Head of Investing Products



Ms. Geetha Menon
Head of HR



Mr. Nitish Shukla
Head of Algo Products

Disclaimer

This presentation and the accompanying slides (the “Presentation”), which have been prepared by 5paisa Capital Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the broking industry in India, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

Thank You