

LOOKING UP & BEYOND

ANNUAL REPORT 2021

CONTENTS

STRATEGIC REPORTS	INTRODUCTION	3
	AT A GLANCE	4
	MESSAGE FROM ED & CEO, RELIANCE NIPPON LIFE	5
	MEMBERS OF THE EXECUTIVE COUNCIL	7
	CORPORATE INFORMATION	8
	EMPOWERING OUR PEOPLE.....	10
	DIGITAL INNOVATION – THE WAY OF LIFE.....	14
	MANAGEMENT DISCUSSION AND ANALYSIS	16
STATUTORY REPORTS	BOARD'S REPORT.....	22
	ANNEXURE A	39
	ANNEXURE B	44
	ANNEXURE C	47
	CORPORATE GOVERNANCE.....	50
	MANAGEMENT'S REPORT	74
FINANCIAL STATEMENTS	INDEPENDENT AUDITOR'S REPORT	83
	ANNEXURE 1 TO THE INDEPENDENT AUDITORS' REPORT	88
	INDEPENDENT AUDITORS' CERTIFICATE	91
	FINANCIAL STATEMENTS	96

INTRODUCTION

The future may be hard to predict but need not be hard to prepare for. With COVID-19 severely impacting every aspect of our lives and creating much uncertainty, people have gotten even more mindful of their health and the future. This has resulted in a surge in the demand for Life Insurance, which offers the peace of mind of future financial protection for us and our loved ones.



Looking Up and Beyond this challenging time of Covid-19 and responding to the growing and changing needs of our clients, has been our top priority. Through the year, we, at Reliance Nippon Life have focused on channeling our energies towards building business resilience, promoting sustainability and acing innovation.

Resilience: Acing upwards despite the headwinds has been our uncompromising commitment. Therefore, maintaining business continuity has constantly been at the forefront of our thinking as is evident in our growth in financial numbers.

Sustainability: Providing access to affordable and customer-need based insurance solutions, crafting policies with relatively reduced risks and encouraging the culture of saving and investment for the future generations as well as maintaining complete transparency and integrity in all business operations.

Innovation: Offering our customers distinctive product solutions to suit their financial needs and easy-to-use technological tools to make well-informed and responsible financial decisions at the click of a button, from the comfort of their home.

On the back of these considerable strides made across business verticals, our company witnessed an annual profit of ₹ 50.28 Crore, a 43.41% increase from FY2019-2020. With a claim settlement ratio of 98.48%, we ensured a smooth and seamless settlement of policies for our customers. With a dedicated team, working round the clock, we ensured Covid-19 related claims be settled on an average, within 4 working days. Being one of the best in the industry, we continue to stay well capitalised to fully meet customer claims that may arise in the course of our business. Our solvency ratio of 245% is a testimony to this fact.

With a consistent financial track record over the years and the support from all our stakeholders, including employees, partners, customers and shareholders, Reliance Nippon Life is emerging as a Trusted and Reliable Insurance Partner in India.

We stand strong on our promise to providing financial independence to every life we touch.

AT A GLANCE

2,502,850

Policies in force with a
Total Sum Assured of

₹ 78,847 Crore

Embedded Value
Increased to

₹ 5,013 Crore

16.20%

Claims Settlement Ratio

stands at 98.48%

up from 98.12%

Assets under
Management at

₹ 24,383 Crore

Profit after Tax rose to

₹ 50.28 Crore

43.41%



Solvency Ratio of 245%

against a regulatory

requirement of 150%

Total New Business
Premium Income

₹ 1,135 Crore

Increase by 12.8%

Augmented Contingency
reserves of

₹ 66.24 Crore

to allow for any adverse
experience due to Covid-19

Total Premiums Collected

₹ 4,736 Crore

6.70%

Total Individual Premium
collection

₹ 4,557 Crore

4.20%



713 Branches and

42,604 Active Advisors

MESSAGE FROM ED & CEO, RELIANCE NIPPON LIFE



Dear Valued Shareholder,

Looking Up and Beyond – is a phrase that has been our guiding philosophy in the year gone by. FY2021 has been a year with the maximum twists and turns - from the pandemic to lockdowns, dramatically volatile markets and persistent low interest rates. In our relentless endeavour to serve our customers, at Reliance Nippon Life Insurance Company ('RNLIC') we continued to help protect the future of several families through the various life stage solutions we offer. We implemented various support measures for customers nationwide and prioritized their safety by providing them all facilities through digital modes that could be accessed from the comfort of their homes.

We strongly felt that the need for life insurance was more pronounced than ever, with the unprecedented times that the Novel Coronavirus brought to foray. We continued to remain committed to the purpose of Life Insurance and put our best foot forward in delivering our promise; RNLIC's best in class Claim Settlement Ratio at 98.48% stands as a testimony to this.

“

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”

As I share my thoughts today, I am mindful that we are at the forefront of one of the most difficult times where the second wave of Covid-19 is deeply impacting lives in every corner of the country. At RNLIC, we have felt the pain and suffering of this pandemic through rising Covid-19 cases as well as the untimely demise of few of our employees and their loved ones. My heart goes out to all who are dealing with this situation. And I salute our frontline staff, who have continued to work hard despite these hardships. We have also observed an increase in customer claims and taken steps to settle Covid-19 related claims on priority - and in most cases within a 48 hrs. TAT.

For a year like this, we have delivered remarkable results that have exceeded FY2020 in all parameters. If we look at our month-on-month journey, it is a telling story of a very deep impact in Q1 and the fight back of the company on all parameters to deliver recovery every month after that.

Key highlights for the year FY2021 are as below:

- New business premium grew at **12.8% YoY** to ₹ 1,135 Crore
- Renewals showed **4.9% YoY growth** to ₹ 3,601 Crore
- Improved our 13m persistency by **3.0 percentage points YoY** to 78.5%
- Overall, we were able to increase our Profit After Tax by **43.4% YoY** to ₹ 50.3 Crore

Value creation continued to be our focus as in the last few years, our Embedded Value grew by 16.2% to ₹ 5,013 Crore in FY2021 over FY2020, a healthy double-digit growth. This has been brought about at the back of positive movements across all the fundamental business metrics – productivity, renewals, mortality, expenses and margins.



Value creation continued to be our focus as in the last few years, our Embedded Value grew by **16.2%** to ₹ 5,013 Crore in FY2021 over FY2020, a healthy double-digit growth.



As I reflect on this performance, there is no doubt in my mind, that one of the biggest contributors to our success is the trust that our customers continued to place in us. All of this, along with the great strides made towards innovation and in advancing our multiple digital channels to reach our customers, has contributed immensely in our growth journey. Every employee was true to the spirit of “Atmanirbharta” that we drove as a theme for FY2021.

In terms of industry recognition, I’m happy to share that we received a total of 30 awards in FY2021. I am further delighted to announce that we were recognized as the **“Great Place to Work”** (GPTW), second year in a row. In fact, we also got featured in the **‘Top 30 Best Places to work in BFSI Industry’** by GPTW. The recognition from GPTW is based on a

completely confidential and independent survey of our employees, and hence it is a very proud moment for us! It re-establishes our peoples’ trust and loyalty towards our organisation and motivates us to continue striving hard in this direction.

In the environment surrounding the life insurance industry, we find ourselves amidst changes such as the rapid development of digitalization and advanced IT. Moreover, the COVID-19 pandemic could transform customers’ patterns of behaviour and their needs. In anticipation of changes in customers’ awareness and advances in technology, we are constantly transforming ourselves and staying on top of these changes with flexibility and speed. Our aim is to strive to continue to deliver security to our customers.

As we move to FY2022, we are looking forward to further improving on all operating parameters – New Business, Value of New Business, Renewals And 13M Persistency to impact the bottom line positively. Digitalisation and innovation will continue to be the two most important drivers for improvement in these metrics in this year.

Best Wishes,

Ashish Vohra

MEMBERS OF THE EXECUTIVE COUNCIL



Ashish Vohra
Executive Director &
Chief Executive Officer



Prerak Parmar
Chief Distribution Officer



Srinivasan Iyengar
Chief Operating Officer



Poornima Subramanian
Chief Financial Officer



Pradeep Kumar Thapliyal
Appointed Actuary



Srinivas Ladwa
Chief Human Resources Officer



Jyoti Kartarsingh Vaswani
Chief Investment Officer



S.V. Sunder Krishnan
Chief Risk Officer



Shiv Tiwary
Chief Marketing Officer



Takeshi Fukuda
Head - Nippon Representatives

CORPORATE INFORMATION



BOARD OF DIRECTORS OF THE COMPANY



1. Shri Santosh B. Nayar
2. Shri Rajendra Chitale
3. Prof. Indira Parikh
4. Dr. Thomas Mathew
5. Shri Devarajan Varadarajan
6. Shri Anil D. Ambani
7. Shri Amitabh Jhunjunwala
8. Shri Kazuyuki Saigo
9. Shri Tomohiro Yao
10. Shri Ashish Vohra

BOARD COMMITTEES



1. Board Audit and Compliance Committee
2. Board Risk Management Committee
3. Board Asset Liability Management Committee
4. Board Investment Committee
5. Board Policyholders' Protection Committee
6. Board with Profits Committee
7. Board Corporate Social Responsibility Committee
8. Board Nomination and Remuneration Committee
9. Board Share Transfer and Allotment Committee

MANAGEMENT TEAM



1. Shri Ashish Vohra, Executive Director & Chief Executive Officer
2. Shri S.V. Sunder Krishnan, Chief Risk Officer
3. Ms. Jyoti Kartarsingh Vaswani, Chief Investment Officer
4. Ms. Poornima Subramanian, Chief Financial Officer
5. Shri Pradeep Kumar Thapliyal, Appointed Actuary
6. Shri Prerak Parmar, Chief Distribution Officer
7. Shri Shiv Tiwary, Chief Marketing Officer
8. Shri Srinivas Ladwa, Chief Human Resources Officer
9. Shri Srinivasan Iyengar, Chief Operating Officer
10. Shri Takeshi Fukuda, Head Nippon Representatives

COMPANY SECRETARY

Mrs. Ekta Thakurel

BANKERS

- HDFC Bank
- ICICI Bank
- Standard Chartered Bank
- State Bank of India
- Axis Bank
- Deutsche Bank
- Yes Bank

STATUTORY AUDITORS

1. M/s Pathak H.D. & Associates LLP
Chartered Accountants
2. M/s Singhi & Co.
Chartered Accountants

INTERNAL AUDITORS

"Deloitte Touche Tohmatsu India LLP",
(For the Financial Year 2020-2021)

REGISTERED OFFICE & CORPORATE OFFICE

Reliance Nippon Life Insurance Company Limited

Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC,

G Block, BKC Main Road, Bandra Kurla Complex,

Bandra East, Mumbai - 400051.

CIN: U66010MH2001PLC167089

Company Website: <https://www.reliancenipponlife.com>

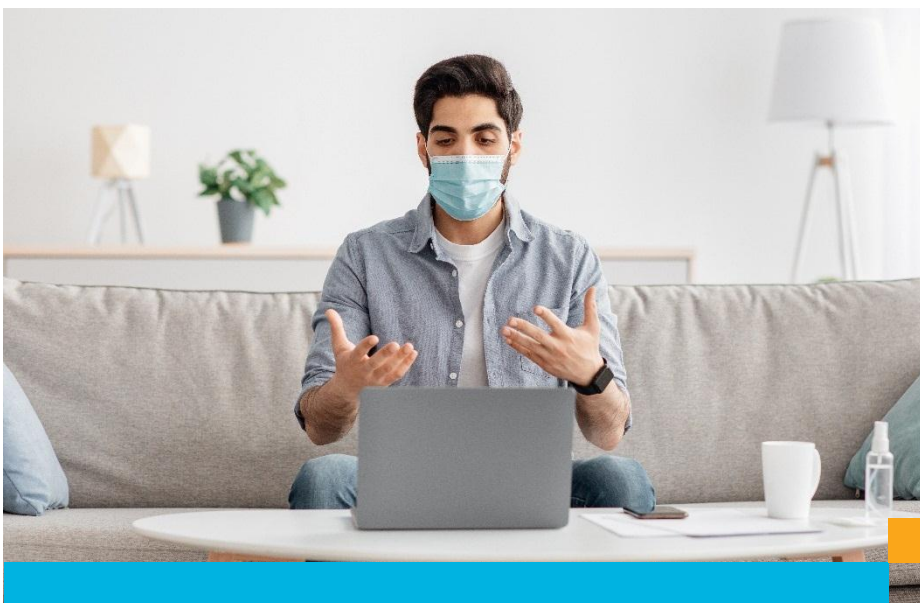
EMPOWERING OUR PEOPLE



We are a people-centric organization that strongly believes in the mantra “To win in the marketplace you must first win in the workplace’. Our employees, who spend the maximum part of their day contributing towards the success of the organization, are undoubtedly our most crucial and valuable resource. They truly are our company’s lifeline.

The human capital of any organization is its strongest asset that helps it gain a competitive advantage over its peers. Building a team of passionate, committed individuals whose personal interest are aligned with those of the company’s, has been our consistent endeavor. With our values and culture being at the core of everything we do, we are headed in the right direction. Just as we offer growth and security to our customers, we empower our employees with opportunities and the confidence to make great strides towards their careers. We insist on a healthy work-life balance, prioritizing our employees’ physical, mental and social well-being.

EMPLOYEE HEALTH AND SAFETY IN TIMES OF COVID-19



The COVID-19 outbreak caused businesses to implement a complete or partial ‘lockdown’ to protect and ensure the safety of its workforce. In our response to this situation, Reliance Nippon Life, implemented various strategic measures to maintain remote working and at the same time made sure that teams are just as happy, connected, and productive at home as they are in the office. This ensured work as usual, which in turn helped maintain the confidence of our customers and partners.

At Reliance Nippon Life, the health of every employee is tracked on a daily basis through a WhatsApp based Chat Bot. Multiple wellness initiatives have been undertaken including doctor-on-call facility organized for employees, paid time-off if an employee was COVID positive, hospitalization support for employees who are critical, financial assistance in cases where Medclaim covers were exhausted and a COVID Marshalls Taskforce that provided 24*7 assistance with information, resources and support for all convalescing employees. Webinars with doctors and other medical experts were also organized for employees LIVE on our Facebook page.

In accordance with the social distancing norms, employees were encouraged to work from home as far as possible. For a quick and seamless transition to a work from home mode, the company empowered its employees with easy-to-use digital tools, thus helping them adapt to the new normal. All training programs along with on-boarding of new employees were completed in the virtual space.

With a vision to foster a safe, supportive and comfortable work environment, our Human Resource policies and processes have been designed keeping our employees at the core.

EMPLOYEE MANAGEMENT TOOLS

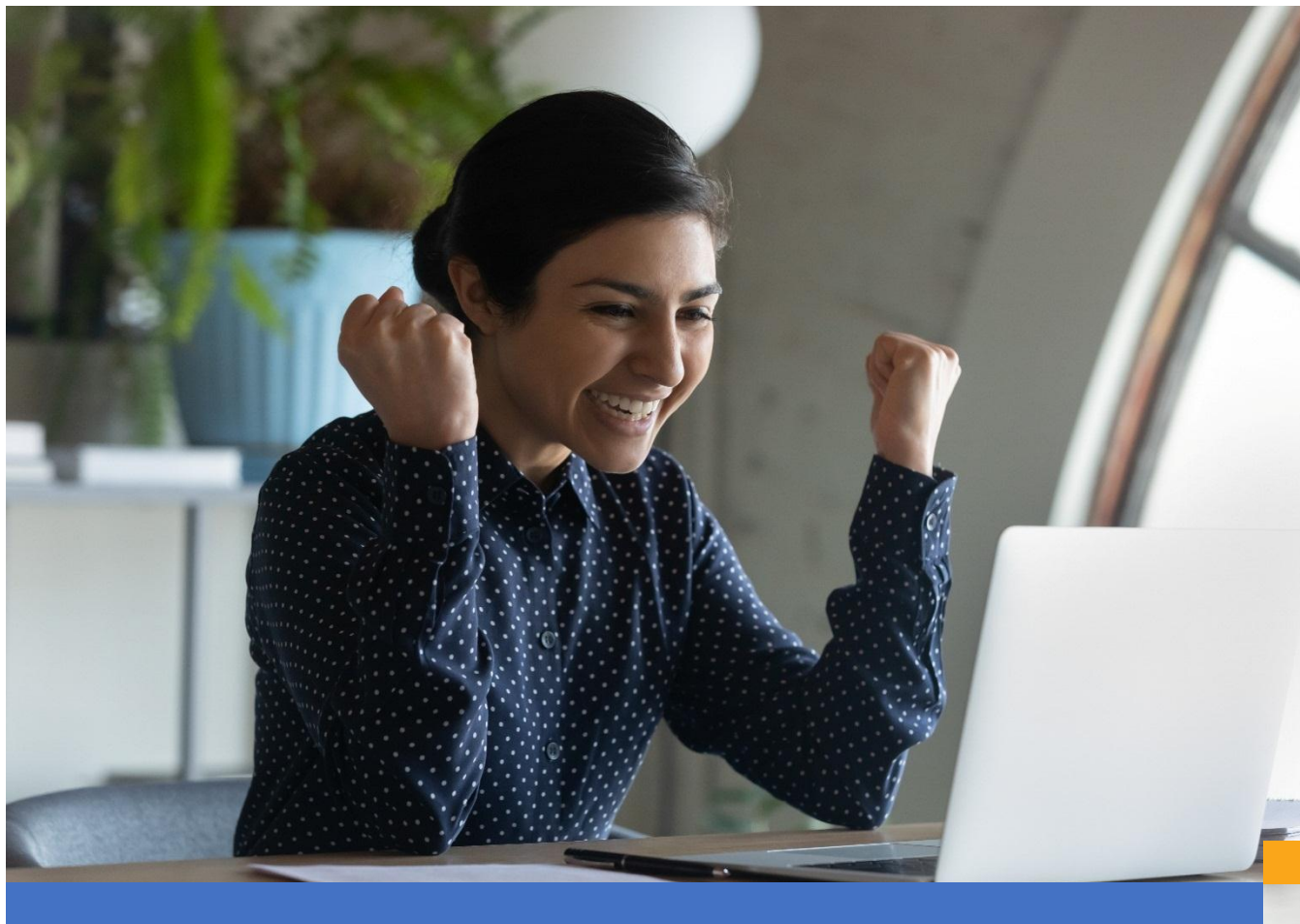


eKconnect: This is a mobile-based application developed to empower employees to manage routine tasks such as marking attendance and submitting leave applications. Additionally, the app also helps us initiate real-time communication and engagement with the field force, seamlessly hire and on-board Front-Line Sales teams, conduct training programs, and recognize and applaud employees who have put in discretionary efforts. This application also keeps employees well-informed about corporate level announcements and updates. Using the 'Employee Helpdesk' feature in this app, employees can raise any concerns they may have and expect swift responses to their queries.

EMPLOYEE ENGAGEMENT INITIATIVES

As a part of the employee engagement initiatives, we come together to share the spirit of festivals, special occasions and participate in collaborative forums -

Leadership Engagement: We increased leadership engagement with employees through concerted efforts and successful campaigns such as Zimmedari Jeet Ki, Pride in Protection, Apne RNLIC Parivaar Se Charcha, where our CXOs engaged with employees, shared personal experiences and anecdotes. We also leveraged social media platforms to allow leaders to engage with external stakeholders.



Reliance Got Talent: A common platform was given to all the employees of the Group to showcase their hidden talents such as Dancing, Singing, Stand Up Comedy, Instrument Playing, etc. Reliance Got Talent witnessed immense success with employees from across the country participating in huge numbers. The platform helped in fostering engagement at a deeper and personal level. During the lockdown, the audition and the contests were both conducted virtually.

Family Engagement: Our Human Resources team launched a cross-functional engagement initiative at the zones, which included recognition and appreciation of high performers, leadership interaction with employee's family members and display of performances by employees' children.

Fun at Work: We celebrated all festivals and prominent days including Republic Day, Holi, Women's Day, International Yoga Day, etc. with complete zeal and enthusiasm, with our work family. We conducted a live Yoga session for our employees PAN-India which was a huge success. The 90-minute session worked wonderfully to rejuvenate our minds and bodies. This year, we also hosted multiple events that involved our employees' family members too, such as RNLIC Got Talent, Diwali Tambola, painting competitions etc.

Reward & Recognition: Advantage Club and the ERA applications were launched to recognize and incentivize employees for demonstrating the right conduct and behaviour.

EMPLOYEE LEARNING & DEVELOPMENT



Our learning initiatives not only help hone our employees' skills and strengthen their abilities but also continue to solve business problems by creating learning opportunities that are outcome-focused and deliver measurable skills.

We designed and conducted a customised 3-day Induction for our newly hired Key Business Managers (KBMs) in the Premier Distribution Channel and Branch Managers of the Face2Face Model, at our Corporate office. The program provided them an in-depth understanding of their role; enabling them to identify the Company's goals and how they can contribute to them effectively.

During the 3 days, they got to interact with senior members of the organisation and their Channel Heads to understand the organization culture, its value proposition and how they can seamlessly integrate with our workplace. Subject Matter Experts (SME's) provided actionable solutions and strategies on how to help increase productivity and drive revenue.

We also extended behavioural learning programs for employees at the mid management level. The learning modules were simulation-based and addressed competencies that allowed employees to develop behavioural attributes to influence key levers such as employee engagement, digital transformation and innovation.

An extensive learning initiative was launched for Customer Care Executives (CCEs) to enable them to handle customer objections at the time of renewal collection. CCEs actively participated in the training and found it very useful. Various other modules were created to address the challenges highlighted by the team.

Hiring: The Central Sourcing Team is a home-grown sourcing channel of our Talent Acquisition Team. It is indigenously designed and supports business teams with manpower needs at a pan-India level, helping to recruit the best Front-Line Sales (FLS) candidates. The primary objective in forming this team was to cater to the ever-growing manpower demands of various business channels in RNLIC. Centrally, the Sourcing Team supports the manpower requirements of Direct Marketing & Agency Channels across RNLIC's 700+ branches.

The long-term vision of the Central Sourcing Team is to be the 'Most Preferred Channel' for manpower sourcing within RNLIC, thereby reducing the dependency on third party sourcing means, leading to significant cost saving for the organisation.

The Partner channel was built to help the team with volume hiring. The framework allows anyone to earn a flat fee by referring candidates to RNLIC and works through tie ups with consultants, vendors, NGOs etc.

DIGITAL INNOVATION – THE WAY OF LIFE



The onset of COVID-19 pandemic brought the entire world to a standstill. The last one year has witnessed a paradigm shift in the way business is conducted at Reliance Nippon Life Insurance. The social distancing norms and lockdown restrictions have accelerated our digital innovation and upgradation initiatives to enable us to function efficiently in response to extreme circumstances.

With the idea to become 'Atmanirbhar', we have made considerable strides on the technology front in the last one year, empowering our employees and partners with digital tools to help approach and service our customers better and drive the best outcomes possible, stay connected and collaborate with colleagues despite remote-working conditions, access to distinctive self-created platforms, personalized cloud based products and digital connectivity services to overcome adversities, if any, and maintain business as usual.

Some key initiatives that helped us in this transformation journey are as below:

Digital journey through the Covid-19 situation: As the pandemic hit, we were able to leverage our already existing digital log-in app through Super Express with modified QR code-based communication to now E-QR based communication with customers. In addition, we introduced 'Dialer' calls for renewals which could be operated from home by our employees. Servicing was enabled through website chat-bots, emails to ensure business continuity – these tools were already existing due to our continued transformational efforts over the last few years.

NACH Drive: This project is aimed at improving the NACH registration process for customer. Registration turnaround time reduced from 22 to 11 days; registrations as % of lodgments increased from 70% to 76%. Initiatives included efficiency improvement at branches by ensuring same day deposits, upfront checks to minimize rejections later and better collaborations with banks.

CLETA Model: We introduced the 'Conversion Lead Efficiency Trigger and Action (CLETA)' model that solves the challenge faced at both the strategic and operational levels. It analyses existing customers data to produce an AI based recommendation and can send customised communication to customers. The model classifies lead into categories based on their conversion probability (Very High, High, Medium) and provides list of products to be pitched to the prospects and the ticket size as well. Within 5 months of initiating this pilot model, it was able to improve conversion rate by 33% and increased the average ticket size by 20%.

RENI: Our customer facing WhatsApp chatbot – acts as a service touch point for customers to raise their queries and requests. Through this, we also send reminders to customers for premium payments along with information about our insurance products. This has been highly appreciated by our clients as a convenient tool of communication. Within three months, ~72K Unique users leveraged our chatbot functionality and ~80% users have rated the service as "satisfactory".

Appointment ChatBOT on Whatsapp: To improve agent/ seller appointment rates and focus on customers which have been contacted earlier but were not converted, we introduced Appointment ChatBot in March 2021. The appointment BOT leveraged data, videos, graphics to enhance the effectiveness of customer communication.

Prospect Warming Tool: Prospect Warming Tool, popularly known as PWT, is one of our most popular tools, developed for circulating not just static communication pieces but also videos, calculators and even personalized messages to customers. This tool is compatible with WhatsApp, email and regular SMS, for disseminating updated and relevant information to prospective and existing customers.

Personalised 'Customer Warming Tools' (CWT): We launched our customized, one-pager policy benefit at the individual customer and policy level, to keep the customer informed, aware and persistent with his policy. These CWTs are compatible to be generated on a real time basis, at the click of a button by field personnel and conveniently disseminated through SMS, Whatsapp and links.



QITA: Our very own, in-house developed Quality Improvement Triggers & Actions (QITA) application. QITA uses a carefully designed high powered predictive model that helps identify low-propensity policies i.e., policies with low 13-month renewal probability, at the issuing stage itself. This allows actions to be taken upfront rather than 13 months later. The app also highlights recommendations on the corrective measures that can be taken. The app also clocks green policies, re-assuring sellers that they are on the right track. Within three months, the model has resulted in a **6% reduction in 'RED' bucket** (high propensity to lapse) business basis log-in stage. This app has continued to improve our sales employee productivity even in this challenging year of Covid-19.

Edge: We continued to enhance our education app viz. Edge which aims to hone the skills of distributors/sellers and thus help them achieve their aspirations and goals. This app not just helps circulate updated product knowledge but also helps **develop personality traits of sales personnel**. A module termed 'everything and everything in a module' is the specialty of this app. With assignments and feedback at the end, this app helps strike a very interesting engagement with our employees.

ERA App: We truly believe that having a committed and passionate workforce is the key strength of any organization. The two ways to motivate employees over and above a good compensation are 1. encouraging healthy competition and 2. publicly acknowledging and applauding their efforts. ERA packs both these elements into one single platform, where employees who demonstrate exceptional performance are recognized and rewarded by the top leadership. By implementing ERA and using the power of gamification and recognition, we were able to boost productivity, performance and self-confidence in a big way. This in turn resulted in superior outputs and deliverables.

Process and Controls: We continued to operate with zero tolerances on non-compliance matters and as a result managed our risks robustly.

In addition to the above tools, **Super Express** continues to remain our flag ship application that allows end-to-end on-boarding of a customer through a seamless integration of multiple processes. Most of the above-mentioned tools and applications, are hosted on our fully digitalized Super Express, with each one contributing towards creating a delightful and impactful customer experience.

We continue to move forward in our journey of digitization and technological advancement as we remain focused on streamlining and integrating our processes to make work efficient and ensure 100% customer satisfaction.

MANAGEMENT DISCUSSION AND ANALYSIS



LIFE INSURANCE PENETRATION IN INDIA

The insurance industry in India is going through a challenging time. The global COVID-19 pandemic has also caused significant disruption to economic activity and other areas of life. Given that our country is currently going through a second wave of the pandemic, there is an increasing focus on the need for Life Insurance. During FY2021, the Indian Life Insurance industry grew by 7.49% Year on Year (Y-o-Y) to ₹ 278,277.98 Crores. The sum assured grew by 2.39% Y-o-Y to ₹ 4,940,821 Crores in FY2021. However, the Number of Policies (NOP) reduced by 2.49% Y-o-Y to 2.82 Crores.

Performance of the Indian Life Insurance Industry in FY2021

Particulars	FY2021	FY2020	Growth
Premium (₹ in Crores)	278,278	258,896	7.49%
Number of Policies	28,167,513	28,886,569	-2.49%
Sum Assured (₹ in Crores)	4,940,821	4,825,723	2.39%

Source: Insurance Regulatory and Development Authority of India (IRDAI)

PREMIUM COMPARISON

The total premium comprises of single and non-single premium collected with each of these premium groups including individual and group premium.

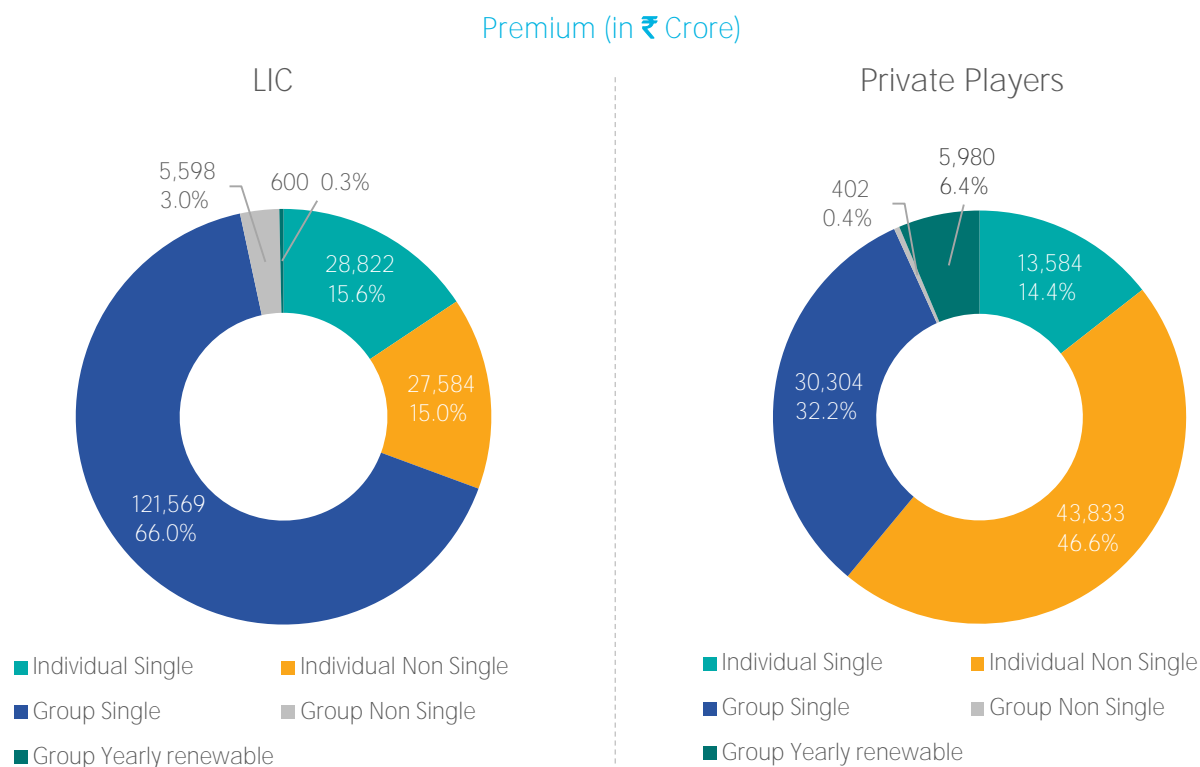
Comparison of Premium (₹ in Crores)

Premium	Single			Non-Single		
	FY2021	FY2020	Growth	FY2021	FY2020	Growth
Group	151,873.84	122,922.30	23.55%	5,999.97	28,107.30	-78.65%
Individual	42,406.67	31,137.90	36.19%	71,417.39	70,374.70	1.48%

The group single premium grew by 23.55% Y-o-Y in FY2021. Group non-single premium however de-grew drastically by 78.65%. On the other hand, the Individual single premium surged by 36.19% in FY2021, whereas the Individual non-single premium grew by 1.48% Y-o-Y during the same period.

PERFORMANCE OF PRIVATE INSURERS VIS-À-VIS LIC OF INDIA

During FY2021, LIC of India continued to lead in Individual Single, Group Single and Group Non-Single premium at ₹ 28,822.49 Crores, ₹ 121,569.45 Crores and ₹ 5,598.14 Crores respectively. On the other hand, the private players collectively garnered ₹ 43,833.36 Crores and ₹ 5,979.65 Crores for Individual Non-Single and Group Yearly Renewable premiums in FY2021.



MARKET SHARE



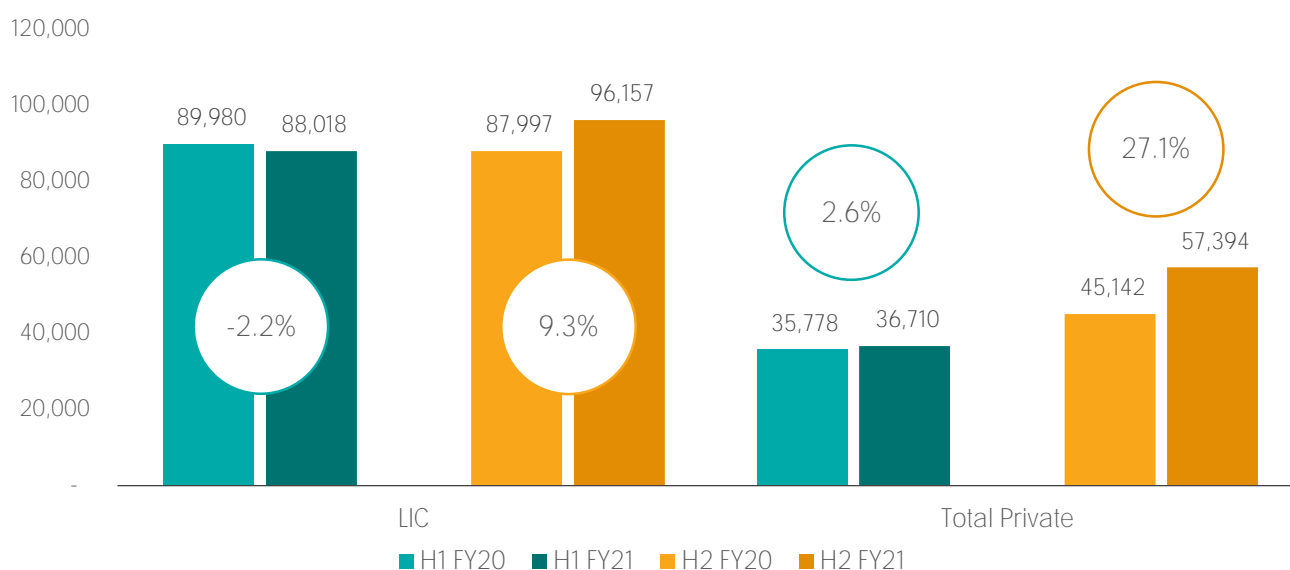
LIC of India continues to be the market leader in FY2021 with 66.18% market share in New Business Premium, 74.58% share in number of policies and 18.11% share in the total sum assured. The Private sector market share in terms of NBP has increased from 29.43% in H1FY2021 to 33.82% in FY2021. RNLIC had a 0.41% share in the NBP, moving up from 0.39% in FY2020.

Life Insurers Market Share

Insurer	Premium	Policies	Sum Assured
LIC of India	66.18%	74.58%	18.11%
Private Players	33.82%	25.42%	81.89%
Reliance Nippon Life	0.41%	0.68%	0.51%

Despite the pandemic, the Private Industry witnessed increased Y-o-Y NBPs in both H1 and H2 FY2021.

New Business Premium (in ₹ Crore)



PARENTAGE



Currently, Nippon Life, as one of Japan's largest private life insurer, has a revenue of ¥ 8,161 Billion and a profit of ¥ 476 Billion as of March 31, 2021. The Company, in Japan, offers a wide range of products, including individual and group life and annuity policies through various distribution channels and mainly uses face-to-face sales channel for its traditional insurance products including individual and

group life and annuity policies. The company primarily operates in Japan, North America, Europe and Asia and is headquartered in Osaka, Japan. It has been on Fortune's Global 500 list for the past 26 years. Nippon Life holds 49% stake in Reliance Life.

RNLIC OPERATIONAL REVIEW



Covid-19 had a deep impact in Q1, where our Ind WRP dropped by 28% YoY while overall private sector WRP dropped by 23%. After that setback, we continued to focus on all critical parameters to deliver recovery every month after that and by the end, we had delivered results that exceeded FY2020 on all parameters.

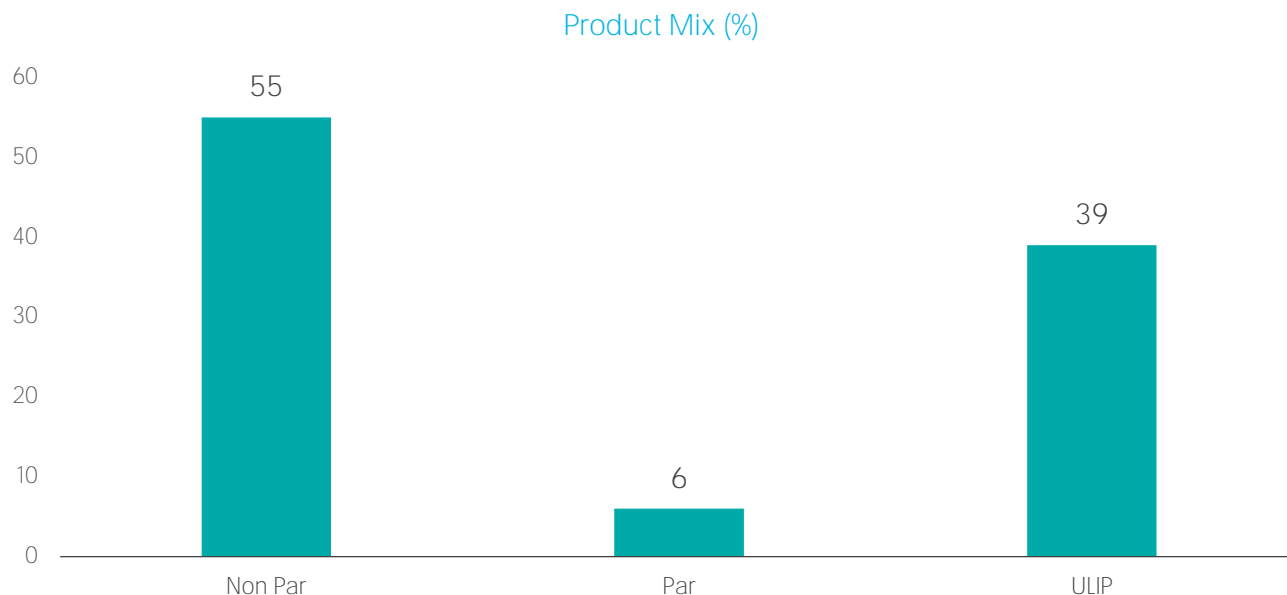
Our performance on vital business parameters are as below:

- Overall New Business (Individual NB + Group) grew by 12.8% to ₹ 1,135 Crore led by a healthy increase in Group business
- Individual WRP grew at 1.1% YoY to ₹ 903 Crore – This growth was led by our Direct Marketing channel with a remarkable 25% growth YoY; our dominant channel Agency was also able to grow at 4% during FY2021
- Renewals showed 4.9% YoY growth to ₹ 3,601 Crore – Consistent efforts by our Distribution and Operations staff has led to improvement in renewals collection
- Improved our 13m persistency by 3.0 percentage points YoY to 78.5% - Leveraged cross functional expertise to create strategic and tactical solutions backed by data driven insights and root causing
- Improved our operating expense by 1.2 percentage points YoY to 28% with expense controls around several cost levers – rental, vendor negotiations, business model alterations, process efficiencies
- Value of New Business (VoNB) showed 1.1% growth YoY to ₹ 356 Crore – Attributable to focus on high margin ULIP products and increase in Average Ticket Size (ATS) by 11% to ₹ 49,200
- Overall, we were able to increase our PAT by ₹ 15.2 Crore YoY to ₹ 50.3 Crore

PRODUCT MIX

During the year, the Company maintained its focus on NON-PAR products, which contributed 55% to the overall business. Contribution from ULIP products was 39% of the overall business.

Product Mix FY2021 (%) – Individual WRP



FINANCIAL REVIEW

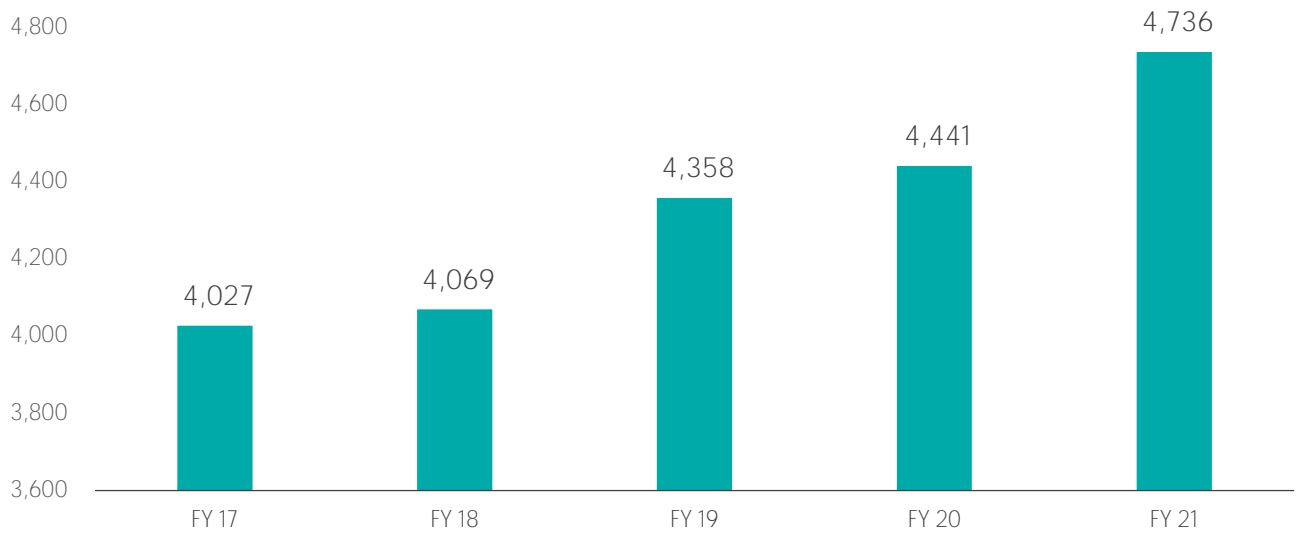


The Company earned a total premium of ₹ 4,736 Crore for FY2021, as against ₹ 4,441 Crore achieved during the previous year, reporting a growth of 6.7%. New business premium (NBP) for FY2021 stood at ₹ 1,135 Crore against ₹ 1,006 Crore in the previous year. The renewal business premium for FY2021 grew by 4.9% to ₹ 3,601 Crore as against ₹ 3,435 Crore received during the previous year.

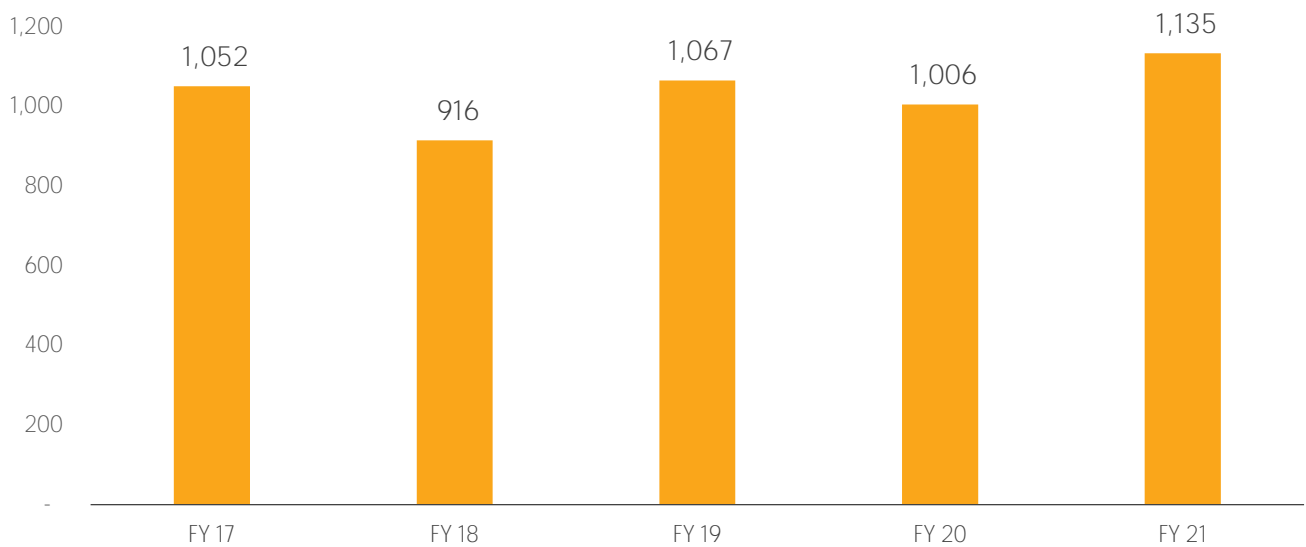
As on March 31, 2021, Embedded Value grew by 16% in FY2021 against March 2020 exit number and is currently at ₹ 5,013 Crores. The Company catered to over 10 million policies with a total sum assured of ₹ 78,847 Crore as on March 31, 2021.

The net worth of the Company as of March 31, 2021 stood at ₹ 1,371.78 Crore as compared to ₹ 1,245.39 Crore on March 31, 2020. The Company maintained the solvency margins at 245% as against the regulatory mandated minimum of 150%. The Assets under Management for the Company as of March 31, 2021 stood at ₹ 24,383 Crore as compared to ₹ 19,837 Crore on March 31, 2020.

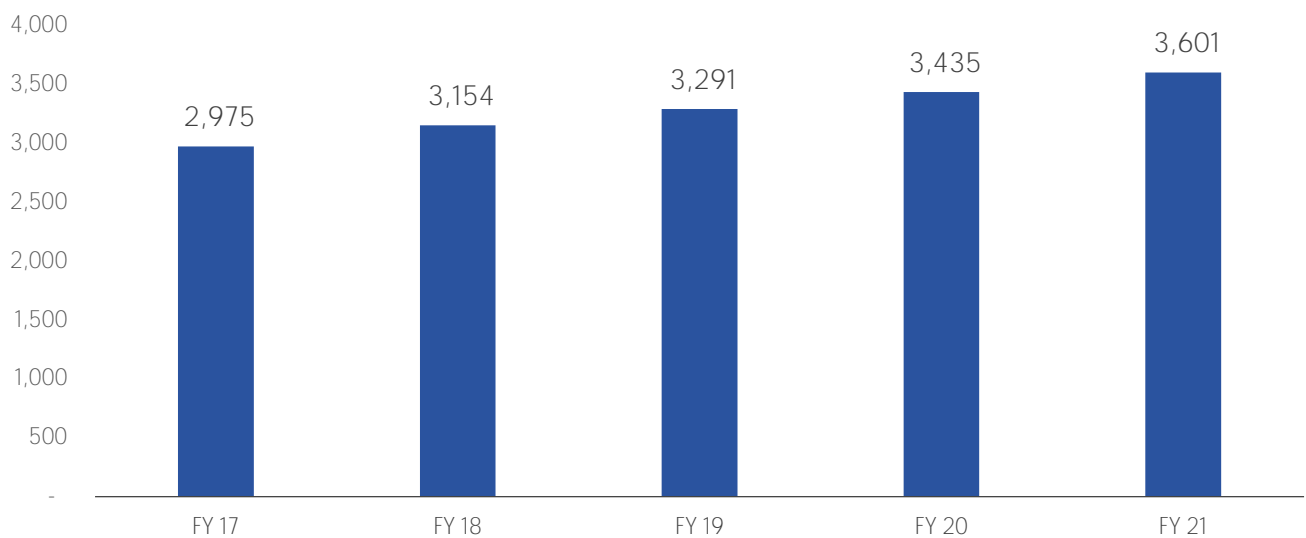
Total Premium (in ₹ Crore)



New Business Premium (in ₹ Crore)



Renewal premium (in ₹ Crore)



BOARD'S REPORT



TO THE MEMBERS OF RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED:

Your Directors present the Twentieth Annual Report of Reliance Nippon Life Insurance Company Limited ("the Company / RNLIC") with the audited financial statement of accounts for the year ended March 31, 2021.

FINANCIAL SUMMARY / HIGHLIGHTS:

Your Company has generated a total premium income of ₹ 4,736.45 Crore for the Financial Year 2020-2021, showing an increase of 6.65% over the previous year's total premium income of ₹ 4,440.94 Crore. The total premium income for Financial Year 2020-2021, includes new business premium income of ₹ 1,135.00 Crore (increase by 12.81% from ₹ 1,006.11 Crore in 2019-2020) and renewal business premium of ₹ 3,601.45 Crore (increase of 4.85 % from ₹ 3,434.82 Crore in 2019-2020).

The profit generated by your Company for the financial year ended March 31, 2021 stands at ₹ 50.28 Crore.

The performance highlights of the Company are as below:

(in ₹ Crore)

Particulars	Current Year	Previous Year
	(March 31, 2021)	(March 31, 2020)
Income:		
Premium income	4,736.45	4,440.94
Reinsurance ceded	-24.35	-22.63
Income from investments	3,218.49	659.62
Other Income	10.05	16.16
Total Income	7,940.63	5,094.09
Expenses:		
Commission	149.13	182.65

Operating expenses including benefits paid	3,856.87	4,135.23
Provisions for diminution in the value of investments (net)	-	315.83
GST / Service Tax on Charges	32.89	32.12
Provision for Actuarial liability	3,808.01	352.74
Funds for future appropriation	43.45	40.44
Total Expenses	7,890.35	5,059.03
Profit / (Loss) for the Year	50.28	35.06
Other information		
Sum Assured in force (including Riders)	78,847	75,290
Funds under Management	24,383	19,837
New Policies in thousands	191	205
Branches (Nos)	713	717
Advisors (Nos)	42,604	63,016
Employees (Nos)	12,823	12,073

Note: Previous year figures have been re-classified, wherever necessary, to conform to current year's presentation.

CAPITAL:

The Authorized share capital of the Company as on 31st March 2021 is at ₹ 22,000,000,000 comprising of 2,200,000,000 fully paid equity shares at face value of ₹ 10 each. The paid-up equity capital of the Company as on 31st March 2021 is at ₹ 11,963,235,000 comprising of 1,196,323,500 fully paid equity shares at face value of ₹ 10 each.

No shares were transferred by the Company during the year under review.

SOLVENCY:

The Solvency margin of the Company as at 31st March 2021 is at 245% (previous year 184%) as against the Regulatory requirement of 150%.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The provisions of Section 186(4) of the Companies Act, 2013, requiring disclosure in the financial statements of the full particulars of the loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized, by the Company, are not applicable to an insurance company.

INVESTMENT POLICY OF THE COMPANY:

The Company has constituted an Investment Committee as mandated under Guidelines for Corporate Governance for insurers in India issued by IRDAI. The Investment Committee manages funds as per the objectives laid down in the Investment Policy, Asset Liability Management Policy and respective Funds' objectives, if any. The Policies are supported by robust internal control systems and in compliance with prudential regulatory norms on investments.

SOCIAL & RURAL SECTOR OBLIGATION:

The IRDAI (Obligations of Insurers to Rural and Social Sector) Regulations, 2015 requires Insurers to fulfill the Rural and Social Sector obligation each year. Your Company has covered 56,541 lives (Financial Year 2020-2021) in the social sector against the target of 40,932 lives. Your Company has underwritten 61,154 policies in the Rural Sector which is 32.11% of the total policies.

INDIAN ACCOUNTING STANDARD (IND-AS):

Implementation of IND-AS in the insurance sector has been deferred vide IRDAI circular dated 21st January 2020. The effective date of implementation shall be decided after the finalization of IFRS 17 by International Accounting Standards Board (IASB).

The circular dated 28th June 2017 is withdrawn and the requirement of Proforma IND-AS financial statements on a quarterly basis stands dispensed with.

DIVIDEND:

During the year under review, the Board of Directors have not recommended any dividend on equity shares of the Company.

RESERVES:

No amount is being transferred to free reserves during the Financial Year 2020-2021.

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR / STATE OF COMPANY AFFAIRS:

PERFORMANCE OVERVIEW



The financial year 2020-2021, was a tremendously challenging year as the entire year was impacted by the Covid-19 pandemic. As an organization, your Company's focus was to maintain the well-being of its employees and customers, along with leveraging transformational and digital initiatives to manage business operations through the lockdown and the several unlock phases. As a result of the persistent efforts and focus on all critical business levers (such as new sales, renewals, persistency, Value of New Business, mortality, complaints), the Company was able to grow our Embedded Value by 16%, despite the impact of the pandemic.

As the country continues to struggle with the unprecedented pandemic situation and with thousands of citizens already losing their lives to it, the need for life insurance is more prominent than ever. Your Company, as a responsible

organization, is providing timely relief to its customers while promoting the benefits of life insurance to a wider audience as this is the best option to guarantee financial security for their families in these difficult times. As part of your Company's responsibilities, 965 Covid claims were paid amounting to ₹ 34 Crore with an average TAT of 4 working days (from complete document received date), as of March 31, 2021.

Covid-19 had a deep impact in Q1 where the Individual Weighted Risk Premium dropped by 28% YoY while overall private sector new business dropped by 23%. After that setback, your Company continued to focus on all critical parameters to deliver recovery every month after that and by the end, the delivered results exceeded FY2020 on all parameters.



The Company's performance on vital business parameters was as below:

- **Overall New Business** (Individual NB + Group) grew by **12.8% to ₹ 1,135 Crore** led by a healthy increase in Group business
- **Individual WRP** grew at **1.1% YoY to ₹ 903 Crore** – This growth was led by the Direct Marketing channel with remarkable 25% growth YoY and dominant channel Agency was also able to grow at 4% during FY21
- **Renewals** showed **4.9% YoY growth to ₹ 3,601 Crore** – Consistent efforts by the Distribution and Operations staff had led to improvement in renewals collection
- **Improved our 13m persistency by 3.0 percentage points YoY to 78.5%** - Leveraged cross functional expertise to create strategic and tactical solutions backed by data driven insights and root causing
- **Improved our operating expense by 1.2 percentage points YoY to 28%** with expense controls around several cost levers – rental, vendor negotiations, business model alterations, process efficiencies
- **Value of New Business (VoNB)** showed **1.1% growth YoY to ₹ 356 Crore** – Attributable to focus on high margin ULIP products and increase in Average Ticket Size (ATS) by 11% to ~₹ 49,200
- **Overall, we were able to increase our PAT by ₹ 15.2 Crore YoY to ₹ 50.3 Crore**

The performance on key quality parameters was as below:

- **Claim settlement ratio improved from 98.11% in FY2020 to 98.48% in FY2021**, and continued to be among the highest in the industry
- **Early Claims improved from 13.01% in FY2020 to 12.33% in FY2021**. This parameter had shown a continuous declining trend from 32.6% in FY2016, 26.2% in FY2017, 19.6% in FY2018 and 14% in FY2019
- **Total customer complaints witnessed an improvement from 1.07% in FY2020 to 1.05% in FY2021**. Your Company's mis-selling complaints ratio remained at the same level as FY2020 at 0.67%
- **Digital logins improved from 84.3% in FY2020 to 96.6% in FY2021**
- **ECS attachment levels increased to 80% levels**

Concerted efforts to mitigate impact on the bottom-line



The Company followed an upfront strategy of saving costs in the H1 of FY2021, that helped in boosting profitability and aided the expansion of headcount in the latter half of the year for future sustenance. Besides, this also offset the lower Investment income due to volatile markets. The savings came on four parameters - employee related costs, vendor negotiation/cost reduction, process improvement and altered business model. In addition, we continued to focus on our long-term products which provide longer term security for customers.

With a comprehensive focus on managing the bottom-line, your Company complied with the Expense of Management (EOM) regulation for FY2021 and was able to further reduce EOM to 96.6%.

Key Transformational and Digital Initiatives

The Company took several transformational and digital initiatives during FY2021 with the objective of sustained improvement as well as manage the impact of the pandemic. In FY2021, we adopted the theme of “Atmanirbhar RNLIC” focused on making a self-dependent, reliant company. Key initiatives that helped us in this transformation journey are as below:

1. Digital journey supporting the Covid situation: As the pandemic hit, we were able to leverage our already existing digital log-in app through Super Express with modified QR code-based communication to now E-QR based communication with customers. In addition, we introduced Dialler calls for renewals which could be operated from home by our employees. Servicing was enabled through website chat-bots, emails to ensure business continuity – these tools were already existing due to our continued transformational journey of the last few years.
2. NACH Project: This project aimed at improving the NACH registration process for the customer. Registration TAT reduced from 22 to 11 days; registrations as % of lodgments increased from 70% to 76%. Initiatives included efficiency improvement at branches by same day deposits, upfront checks to minimise rejections later, better collaboration with Banks
3. CLETA model: ‘Conversion Lead Efficiency Trigger and Action (CLETA)’ model was introduced that solves the challenge faced at both strategic and operational levels. It analyses existing customers data to produce an AI based recommendation and can send customised communication to customers. The model classifies lead into categories based on their conversion probability (Very High, High, Medium) and provides a list of products to be pitched to the prospects and the ticket size as well. Within 5 months of pilot, the model was able to improve conversion rate by 33% and increase Average Ticket Size (ATS) by 20% on the pilot book.
4. Reni BOT on WhatsApp: A new tech service touch point for customers was introduced, with all major enquiry and service request options, available in its menu. The chatbot was designed to nudge customers for premium payments and knowledge series about Insurance products; it also provided functionality for customers to respond or initiate enquiry/ services through WhatsApp. Within three months, ~72K Unique users leveraged chatbot functionality and ~80% users have rated the service as “satisfactory”.

5. QITA (Quality Improvement Triggers and Actions): Introduced real time triggers for sellers to improve quality of business at login stage. The model is built at individual policy level and uses a carefully designed high powered predictive model to identify the propensity to lapse 13 months later. Each low propensity policy will be highlighted with recommendations on corrective action and sellers are re-assured that they are on the right track on clocking GREEN policies. Within three months, the model has resulted in 6% reduction in 'RED' bucket (high propensity to lapse) business basis log-in stage.
6. **Personalised 'Customer Warming Tools' (CWT):** Your Company launched a customized one pager policy benefit at individual customer and policy level to keep the customer informed, aware and persistent with his policy. These CWTs are compatible to be generated on a real time basis, with a click on a button by field personnel and disseminated through SMS, whatsapp, links.
7. Appointment ChatBOT on WhatsApp: To improve agent/ seller appointment rates and focus on customers which have been contacted earlier but were not converted, we introduced this appointment chatbot in March 2021. The appointment BOT leveraged data, videos, graphics to enhance communication effectiveness.
8. Training and development through Edge platform: We continued to enhance our digital training program through our online app-based platform Edge, which focused on periodic 15 min capsules as learnings for our field employees. As a result, our sales employee productivity continued to improve even in the Covid-19 year.
9. Process and controls: We continued to operate with zero tolerances on non-compliance matters and as result managed our risks robustly.

COVID TASKFORCE AND PEOPLE ACTIONS



Given the unprecedented times that the whole world faced in FY2021, we were cognizant of the changing employee situation because of changing ways of operating business as well as the medical needs arising. We took the following actions -

- Created awareness at branches around sanitization norms, wearing of masks, temperature checking machines, tight time schedule management towards managing footfall in shifts for maintaining social distancing.
- A Covid Taskforce was set up, to manage needs of employees from medicines, consultation, hospital beds and mental support to employees.
- Further digital engagement activities were augmented for the employees in the stressed period.

AWARDS & ACCOLADES



The transformative and digital initiatives undertaken by your company received multiple (close to 30 awards) accolades across various industry platforms.

1. Given the pandemic situation, the organization focused on rolling out a host of HR initiatives on priority. We were recognized as the "Great Place to Work" by **Great Place to Work India** for the second consecutive year. We also featured in the list of the top 30 places to work in BFSI industry. We also won awards for -
 - a. **Best Mobile based learning** at BW People's HR Learning & Development Excellence Summit & Awards
 - b. Promoting Gender Equality & Women Empowerment, at ICC Social Impact Summit & Awards 2021
2. Our leading practices in technology and digital tools were acknowledged at leading industry forums:
 - a. **Best Mobile App**, awarded for "Era Application" at Indian Digital Marketing Awards 2020
 - b. **Best Mobile App**, awarded for "Era Application" at Campaign Digital Crest Awards 2020
 - c. **Digital Transformation Service Provider of the Year**, awarded for "RNLIC Digital Applications" at 3rd Digimarcom Leadership Awards 2021
 - d. **Best Contactless Employee to Employee Experience**, awarded for "Era Application" at The Customer FEST Leadership Awards 2021
 - e. **Best Mobile Based Learning**, awarded for Digi-30 at HR Learning & Development Excellence Awards 2021
3. Customer centricity was another focus area this year. We received several awards in this category:
 - a. **Best Customer Care Provider of the Year**, at India's Best Insurance Company Awards, selected by Democratic Process
 - b. **Customer Centricity Award**, at Terrangni Customer Centric Team of the Year Awards 2021
 - c. **India's Best Life Insurance Company for Claim Settlement** at Asia's Best and Emerging Insurance Company Awards 2020
 - d. **Best Claims Service Provider of the Year**, at 5th Annual Insurance Summit & Awards 2020
 - e. **Asia's Best Insurance Company (Claim Management) – Life**, at Insurance Alertss Conclave & Excellence Awards 2020
 - f. **Order-of-Merit for Response to COVID-19**, emerged as Semi Finalist at 71st Skoch Summit & Awards 2020
 - g. **India's Most Trusted Brand** by Insurance Alertts, 2021



4. Our leadership was recognized at multiple forums through the year:
 - a. CEO of the Year, awarded to Ashish Vohra at Asia's Top Most Influential Insurance Leaders 2020
 - b. Best CEO of the Year, awarded to Ashish Vohra at 5th Annual Insurance Summit & Awards 2020
 - c. Asia's 10 Top Most Influential Insurance Leaders, awarded to Shiv Tiwary (CMO) at Asia's 10 Top Most Influential Insurance Leaders
 - d. Best CFO - BFSI (Medium sized enterprises), awarded to Poornima Subramanian (CFO) at 8th India CFO Summit and Awards 2021
 - e. Best Women Chief Strategy Officer of the Year, awarded to Supriya Parikh (Head Strategy & CEOs Office) at International Women's Day Confluence and Achievers Awards 2021
 - f. Best Women Chief Investment Officer of the Year, awarded to Jyoti Vaswani (CIO) at International Women's Day Confluence and Achievers Awards 2021
 - g. Top 10 Best CRO's 2021, awarded to Sundar Krishnan (CRO) by Business Insights Magazine
 - h. CHRO of the Year (Special Mention) Award to Srinivas Ladwa at 6th Edition BW People HR Excellence Awards, 2021
5. Our Risk Management Initiatives were again recognized this year and received:
 - a. Silver Award for Cybersecurity in BFSI, at 71st Skoch Summit & Awards 2020
 - b. Order-of-Merit for Cybersecurity in BFSI, emerged as Semi Finalist at 71st Skoch Summit & Awards 2020
 - c. Cybersecurity in BFSI, at Economic Times BFSI Innovation Tribe Summit & Awards 2020
6. Further in recognition of our infrastructure initiatives, we were awarded:
 - a. Carbon Neutral Floors at Certification - Interface's Carbon Neutral Floors program
 - b. Excellence in Best Project Corporate for BKC Inspire design and construction in 75 days, at Annual workplace Excellence Awards, conducted by Infra fraternity "INFHRA"
 - c. Excellence in best Corporate real estate Consolidation for Rent negotiations of Pan India branches for Covid-19 lockdown period, at Annual Workplace Excellence Awards, conducted by Infra fraternity "INFHRA"
7. We continue to have a 5-star (highest) grading by Brickworks Rating, for the highest degree of 'Enterprise-wide Risk management capabilities & financial strength' to meet ongoing policyholder obligations in FY2021.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY:

There were no material changes and commitments affecting the financial position of the Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS / COURTS / TRIBUNALS IMPACTING GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There were no significant and material orders passed by any Regulator or Tribunal impacting the 'Going Concern' status and Company's future operations, during the financial year 2020 – 2021.

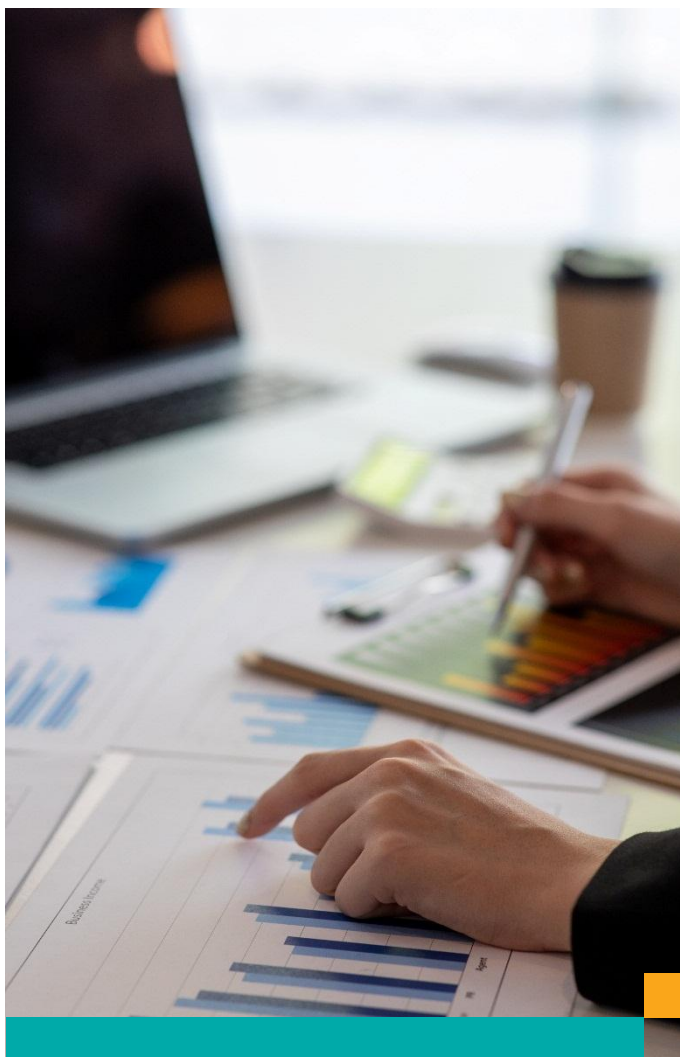
DETAILS OF SUBSIDIARY COMPANIES:

Your Company does not have any subsidiary.

DEPOSITS:

During the year under review, the Company has not accepted any deposits under Section 73 of the Companies Act, 2013.

AUDITORS AND AUDITOR'S REPORT:



M/s Pathak H.D. & Associates LLP, Chartered Accountants, (ICAI Registration No. 107783W/W100593) and M/s Singhi & Co., Chartered Accountants, (ICAI Registration No. 302049E) were appointed as the joint statutory auditors of the Company, for a term of 5 years, respectively.

M/s Pathak H.D. & Associates LLP, Chartered Accountants, (ICAI Registration No. 107783W/W100593) were re-appointed as the Joint Statutory Auditor in the 18th AGM of the Company, held on July 26, 2019, for a period of 5 years, to hold office till the conclusion of the 23rd AGM.

M/s Singhi & Co., Chartered Accountants, (ICAI Registration No. 302049E) was re-appointed as the Joint Statutory Auditor of the Company, in the 19th Annual General Meeting (AGM) held on July 20, 2020 for the period of 5 years, to hold office till the conclusion of the 24th AGM.

The observations and comments given by the Auditors in their report read together with notes on financial statements are self – explanatory and hence do not call for any further comments under Section 134 of the Companies Act, 2013. There were no qualifications, reservation or adverse remarks made by the Joint Statutory Auditors in their Audit Report. The Joint Statutory Auditors have not come across any instance of fraud that could be reported to the Board Audit and Compliance Committee or the Board.

MAINTENANCE OF COST RECORDS:

The Central Government has not specified maintenance of cost records for any of the products of the Company, under Section 148(1) of the Companies Act, 2013 and rules made thereunder.

COMPLIANCE WITH SECRETARIAL STANDARDS:

During the year under review, the Company has been in compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India for the financial year 2021.

EXTRACT OF THE ANNUAL RETURN

In accordance with Section 134(3)(a) of The Companies Act, 2013, an extract of the annual return is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Please refer to Annexure C

CORPORATE SOCIAL RESPONSIBILITY (CSR):



The Company has constituted a Corporate Social Responsibility Committee in compliance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014. The Corporate Social Responsibility Committee has formulated a Corporate Social Responsibility Policy (CSR policy) indicating the activities to be undertaken by the Company.

The CSR Committee presently consists of the following Directors of the Company, as its members:

1. Shri Santosh B. Nayar
2. Shri Rajendra Chitale
3. Shri Devarajan Varadarajan
4. Prof. Indira Parikh
5. Dr. Thomas Mathew
6. Shri Kazuyuki Saigo
7. Shri Tomohiro Yao
8. Shri Ashish Vohra



Please refer to Annexure A for a detailed report on CSR activities of the Company.

COMPLIANCE WITH PROVISIONS OF HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013



The Company is committed to uphold and maintain the dignity of women employees and it has in place a policy which provides for protection against sexual harassment of women at workplace and for prevention and redressal of such complaints. The Company has also constituted an Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the financial year 2020 - 2021, the Company received 3 complaints, out of which 2 were closed and 1 is pending.

DETAILS OF APPOINTMENT / RESIGNATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL DURING THE YEAR:

Directors:

Shri Jai Anshul Ambani resigned as a Director with effect from September 1, 2020.

Shri Minoru Kimura resigned as a Director with effect from June 24, 2020.

Shri Anil D. Ambani was appointed as a Non-Executive Director with effect from October 24, 2020.

Shri Kazuyuki Saigo was appointed as a Non-Executive Director with effect from June 25, 2020.

Prof. Indira Parikh whose term of appointment had come to an end was re-appointed as the Independent Director on March 18, 2021.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

In terms of the provisions of the Companies Act, 2013, Shri Ashish Vohra, Executive Director and Chief Executive Officer of the Company retires by rotation and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting of the Company.

Opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed.

Prof. Indira Parikh was a faculty at IIM - Ahmedabad for over 30 years and Dean from 2002 to 2005 apart from having taught at INSEAD, Fontainebleau (France) and Texas A&M University. She has specialized in organization development and design, and institution building.

Currently, she is the President of Antardisha, a private entity creating a space for individuals and organizations to have a dialogue for self-discovery, and to reflect on past and renew themselves for the future. She is also the Founder President of FLAME, Pune where she has been involved in creating the academic vision of holistic & liberal education and in shaping the institute. She has been a consultant and has conducted diagnostic studies focusing on leadership and institution building in many public, private and multinational organizations.

Prof. Parikh has been honored with several lifetime achievement awards both nationally and internationally. She has written numerous articles published in national & international journals and is the co-author/author of several books.

Key Managerial Personnel

During the year under review, Mrs. Ekta Thakurel was appointed as the Company Secretary of the Company with effect from July 20, 2020.

Evaluation of Directors, Board and Committees

The Company has devised a policy for performance evaluation of the individual directors, Board, and its Committees, which includes criteria for performance evaluation.

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of the Committees of the Board. The Board performance was evaluated based on inputs received from all the Directors after considering criteria such as Board composition and structure, effectiveness of Board / committee's processes and information provided to the Board etc. A separate meeting of the Independent Directors was also held during the year, for the evaluation of the performance of Non – independent Directors and performance of the Board as a whole.

The Board Nomination and Remuneration Committee has also reviewed the performance of the individual directors based on their knowledge, level of preparation and effective participation in meetings, understanding of their roles as directors etc.

Number of meetings of the Board of Directors:

During the year, five Board Meetings were convened and held, the details of which are covered in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Board Audit & Compliance Committee:

The Board Audit and Compliance Committee presently consists of the following Directors of the Company, as its members:



1. Shri Santosh B. Nayar
2. Shri Rajendra Chitale
3. Prof. Indira Parikh
4. Dr. Thomas Mathew
5. Shri D. Varadarajan
6. Shri Kazuyuki Saigo
7. Shri Tomohiro Yao

During the year under review, recommendations, if any, made by the Board Audit and Compliance Committee were duly followed / implemented within the Company.

The Board Nomination and Remuneration Committee:

The Company has a Board Nomination and Remuneration Committee which determines on behalf of the Board and the Shareholders, the Company's Remuneration policy. The composition of The Board Nomination and Remuneration Committee are in compliance with the provisions of Section 178 of the Companies Act, 2013 and other applicable laws. The Remuneration Policy shall determine remuneration of Directors, Key Managerial Personnel (KMP) and other Employees and the compensation payable to the Executive Director & Chief Executive Officer (CEO) of the Company, subject to IRDAI approval under Section 34(A)(1) of the Insurance Act, 1938 and the Rules framed thereunder.

The salient feature of the said policy:

1. To follow the process for selection and appointment of new directors and succession plans.
2. To recommend to the Board from time to time, a compensation structure for Directors and their senior management personnel, subject to the approval for IRDAI.
3. To identify persons who are qualified to be appointed as directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend their appointment and /or removal to the Board.
4. To formulate the criteria for evaluation of performance of Independent Directors, the Board and the Committee's thereof.
5. To assess whether to extend or continue the term of appointment of the Independent Directors, on the basis of the report of performance evaluation of Independent Directors.
6. To carry out evaluation of every Director's performance.
7. To perform functions relating to all share-based employee's benefits; and
8. To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board of Directors a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

The Remuneration Policy is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>.

Board Nomination and Remuneration Committee presently consists of the following Directors of the Company, as its members:



1. Shri Rajendra Chitale
2. Shri D. Varadarajan
3. Dr. Thomas Mathew
4. Prof. Indira Parikh
5. Shri Anil D. Ambani
6. Shri Kazuyuki Saigo
7. Shri Amitabh Jhunjhunwala

VIGIL MECHANISM

The Vigil Mechanism, as envisaged in the Companies Act 2013 the Rules prescribed thereunder, is implemented through the Company's Ethics & Whistle Blower Policy, to enable the Directors, employees and all stakeholders of the Company to report genuine concerns if any, and thus provide for adequate safeguards against victimisation of persons who use such mechanism.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All contracts / arrangements / transactions entered into / by the Company during the financial year under review with related parties were on an **arm's length basis** and in the ordinary course of business. There was no significant related party transactions entered into with the Promoters, Directors, Key Managerial Personnel or other designated persons, which may have a potential conflict with the interest of the Company at large.

The Related Party Transaction Policy is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>.

SECRETARIAL AUDIT REPORT:

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed Aashish K. Bhatt & Associates, Practicing Company Secretaries, to undertake the Secretarial Audit of the Company. There is no qualification, reservation or adverse remark made in the Audit Report of the Secretarial Auditors. The Audit Report of the Secretarial Auditor is attached as Annexure B - Form No. MR-3.

RISK MANAGEMENT POLICY:



The Company has undertaken many initiatives towards the implementation of a robust Enterprise Wide Risk Management (EWRM) program.

The Management's commitment for effective Enterprise Risk Management (ERM) initiatives is clearly visible from the independent risk management organizational structure set up by the Company for this purpose and has aligned its risk management practices with ISO31000:2018 standard.

The Risk Management Function facilitates Self Risk Management by each function's owners, who ultimately own the risks along with the functions that they manage. The function provides skilled personnel, processes and technological support to ensure that risks are managed within the risk appetite of the Company. The function provides early alert signals, warnings and dashboards to various function owners to identify and mitigate various enterprise wide risks.

The Company has formed a "Control Committee" that consists of executive council members and heads of business and operations functions like Actuary, Human Resources, Finance, Risk Management etc. This Committee also includes the Chief Executive Officer and meets on a monthly basis to monitor and review risk management processes, compliance and audit related issues, etc. Issues are therefore, identified and resolved at the initial stage itself.

Similarly, Risk Management Practices are also reviewed quarterly by the Board Level Committees such as Board Risk Management Committee, Board Asset Liability Management Committee, Board Audit & Compliance Committee and the likes.

Duties of the Board of Directors

The Board of Directors are responsible for laying down a robust risk management framework and developing an ethical corporate culture which ensures –

- Primarily concentrate on the direction, control and governance
- Periodically review the business strategy
- Define standards of business conduct & ethical behavior for directors & senior management
- Review the policies from time to time to ensure that they are dynamic
- Ensure fair treatment of policyholders and employees
- The Board should ensure that the Governance principles set for the insurer comply with all relevant laws, regulations and other applicable codes of conduct

The Board shall be responsible for the oversight over the control functions of an Insurer.



The Committee ensures that various risk mitigation action plans owned by various function owners are tracked and monitored to its completion. The risk dash boards while measuring past trends also give an indication of situation for the financial year in terms of probability of achievement of business plans and recommending action plans for the year to ensure achievement of the stated plans. The function not only tracks and monitors risks from a short-term perspective but also from a long-term perspective so that long range strategies and plans are in place.

Through the implementation and effective use of technology, the Company seeks to proactively manage risk to set the ground for a more comprehensive Enterprise-Wide Risk Management System. This has been done by developing analytical approaches, methods and models that identify trends, risks or potential regulatory violations.

The Company has automated key processes across Compliance, Audit & Risk for integrated assessment and effective monitoring. The Company has implemented Anti-Fraud Framework, Risk Control Self-Assessment, Risk Reviews, Risk Scoring Models and Proactive risk management framework, Conducting Pre and Post-issuance risk verification (PIRV) based on a risk matrix etc. This helped us minimize the levels of unidentified risks. RNLIC has automated the following modules in Risk & Audit as part of the Governance, Risk & Audit and Compliance (GRC)-tool, which help in workflow and ensures a repository of key risk and audit processes. Some of the modules in this tool are Risk Control Self-Assessment (RCSA), Risk Reviews, Risk Register etc. and for internal audit function, audit planning to completion and follow up tracker to track implementation of the action plans.

The Company has also implemented analytical models for proactive risk alerts and triggers. For detecting fraudulent claims, a Predictive Analytical Model in SAS has been built. This model has been built at the auto-underwriting pre-issuance stage to help identify the cases that may turn out to be of fraudulent nature and thereby helping the company to identify the adverse / suspicious lives to ensure enhanced due diligence before the life is insured, as a preventive vigilance measure.

The Company monitors Business Risk, Market Risk, Credit Risk, Information Technology Risk, Insurance Risk and Operational Risk including Technology Risk & Cyber Risk at an organization level through a robust risk identification mechanism, risk analysis and risk mitigation measures represented in the form of Dashboards and Risk Reports.

The Company is developing its experience to enable transition to the next level of maturity and embed risk management as a part of the Business strategy, Functional risk management and Performance measurement.

The Company also monitors the emerging risk through scanning the horizon where early warning signs of potentially important developments through a systematic examination of potential threats and opportunities are identified and decisions to address the risk, are taken early. In this regard, the Company is monitoring interest rate risk in the current economic downturn to manage the risk in its non-par traditional fund.

In the recent times when the world is suffering from the unprecedented risks posed by the Covid-19 pandemic, the Company quickly responded by taking various steps to address the same. The Company initiated proactive steps of implementing the Business Continuity Plan. This helped the Company in identifying the right needs of the customers along with their servicing requirements. The Company could accordingly align its people, processes, and technology to serve its customers better. Processes were moved to work from home to ensure the safety of our employees and at the same time ensure minimal disruption to regular business.

The Company has also invested in enhancing cyber security to help protect against any potential cyber-attack. The Company has undertaken proactive steps in imparting trainings to their employees and Senior Management on the potential risks and how to mitigate them.

Given the increasing credit defaults, the Company has strengthened its credit monitoring and has developed an internal score card system based upon analysis of fundamentals of the investee with a long-term perspective.

The Executive Control Committee alongside the Zonal Control Committee, Ethics & Disciplinary Committee forms the Governance Risk and Compliance (GRC) framework of the Company and continued to address Legal & Regulatory Compliance, Risk Management and Audit issues through effective risk mitigating action plans. EWRM encompasses IT security and IT risk management inter alia.

The Company has achieved Certification of integration of 2 standards – for Business Continuity Management System (BCMS), ISO 22301:2012 and for Information Security Management System (ISMS), ISO 27001:2005 Certification.

For the Financial Year 2019-2020, the annual surveillance audit was due in May 2020 and RNLIC successfully achieved the same for both the ISO standards for BCMS and ISMS.

RNLIC has successfully retained the 'Statement of Compliance' to ISO 31000:2018 Enterprise Wide Risk Management (EWRM) framework.

Certification and Awards

The Company received a 5-star rating for FY2021 from Brickworks Analytics which is the highest grading for Enterprise-wide Risk Management and financial strength.

The Company has integrated and achieved re-certification for ISO 27001 and ISO 22301 for ISMS and BCMS.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a. In the preparation of the annual financial statements for the year ended March 31, 2021, the applicable Accounting Standards had been followed along with proper explanation relating to material departures, if any.
- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date.
- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of The Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The Directors had prepared the annual financial statements for the financial year ended March 31, 2021 on a 'going concern' basis.
- e. The Directors had laid down proper internal financial controls to be followed by the Company and such financial controls are adequate and are operating effectively; and
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY:



The Company has in place internal controls over financial reporting review mechanism. The internal control over financial reporting framework is intended to increase transparency and accountability in an organization's processes of designing and implementing a system of internal control over financial reporting. The Company has successfully laid down the framework and ensured its effectiveness. The Company has laid down policies and procedures to guide the business operations. The same is subject to review periodically by the internal audit team for its effectiveness. During the year, such controls were tested and no material reportable weaknesses in the design or operation were observed.

ACKNOWLEDGEMENTS

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from shareholders, bankers, financial institutions, regulatory bodies and other business constituents during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staffs, resulting in the successful performance of the Company during the year.

For and on behalf of the Board of Directors

Santosh B. Nayar

Independent Director & Chairman

DIN: 02175871

Place: Mumbai

Date: April 30, 2021

ANNEXURE A

REPORT ON CSR ACTIVITIES

1. Brief outline on the CSR Policy of the Company:

The objective of the policy is to foster and promote social welfare and thereby add value to the society. The purpose of the policy is to undertake activities in areas or subject, specified in Schedule VII of The Companies Act, 2013 (CA 2013), as stated below:

- i. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- ii. Promotion education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- v. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts
- vi. Measures for the benefit of armed forces veterans, war widows and their dependents;
- vii. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- viii. Contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- ix. Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organisation (DRDO), Department of Biotechnology, Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);
- x. Rural development projects;
- xi. Slum area development
Explanation - For the purpose of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
- xii. Disaster management, including relief, rehabilitation and reconstruction activities;
- xiii. Such other projects or programs as may be undertaken by the Board, pursuant to the recommendation of the Board CSR Committee, subject to the condition that such policy shall cover the subjects enumerated in Schedule-VII of the Act.

The CSR Policy is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation /Nature of Directorship	No. of meetings of CSR Committee held during the year	No. of meetings of CSR Committee attended during the year
1	Shri Santosh B. Nayar	Independent Director	1	1
2	Shri Rajendra Chitale	Independent Director	1	1
3	Prof. Indira Parikh	Independent Director	1	1
4	Shri D. Varadarajan	Independent Director	1	1
5	Dr. Thomas Mathew	Independent Director	1	1
6	Shri Tomohiro Yao	Non-Executive Director	1	1
7	Shri Kazuyuki Saigo	Non-Executive Director	1	1
8	Shri Ashish Vohra	Executive Director and Chief Executive Officer	1	1

- The web-link where Composition of CSR committee and CSR Policy and CSR projects approved by the board are disclosed on the website of the Company is <https://www.reliancenipponlife.com/downloads>.
- Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report). N.A.
- Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: N.A.

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set-off for the financial year, if any (in ₹)
	Not Applicable		

- Average net profit of the company as per section 135(5) is ₹ (49.79) Crore
- Two percent of average net profit of the company as per section 135(5): N.A.
 - Surplus arising out of the CSR projects or programmes or activities of the previous financial years: N.A.
 - Amount required to be set off for the financial year, if any: N.A.
 - Total CSR obligation for the financial year (7a+7b-7c): N.A.

8. a) CSR amount spent or unspent for the financial year: N.A.

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
	Not Applicable				

b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act	Local area (Yes /No)	Location of the project.		Project duration	Amount allocated for the project (in ₹)	Amount spent in the current financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of Implementation- Direct (Yes /No)	Mode of Implementation – Through Implementing Agency	
				State	District						Name	CSR Registration number
	Not Applicable											

c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No).	Location of the project.		Amount spent for the project (in ₹)	Mode of implementation Direct (Yes/No)	Mode of implementation – Through implementing agency.	
				State	District			Name	CSR registration number
	Not Applicable								

- d) Amount spent on Administrative Overheads: N.A.
- e) Amount spent on Impact Assessment, if applicable: N.A.
- f) Total amount spent for the Financial Year (8b+8c+8d+8e): N.A.
- g) Excess amount for set off, if any:

Sl. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	Not Applicable
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

9. a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
1	2019-20	Nil		Not Applicable			Nil
2	2018-19	Nil		Not Applicable			
3	2017-18	Nil		Not Applicable			
	TOTAL	Nil		Not Applicable			Nil

- b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year. (in ₹)	Status of the project - Completed /Ongoing.
	Not Applicable							



10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year.

(asset-wise details)

- Date of creation or acquisition of the capital asset(s). Nil
 - Amount of CSR spent for creation or acquisition of capital asset. Nil
 - Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. Nil
 - Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). Nil
11. Specify the reason(s) if the company has failed to spend two per cent of the average net profit as per section 135(5). N.A.

Sd/-	Sd/-
<p>Shri D. Varadarajan (Chairman, CSR Committee)</p>	<p>Shri Ashish Vohra Executive Director & CEO</p>

ANNEXURE B

Form MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Reliance Nippon Life Insurance Company Limited.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by Reliance Nippon Life Insurance Company Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the financial year ended 31st March, 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, for the financial year ended on 31st March 2021, according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the rules made thereunder.
 - ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder -Not Applicable.

AASHISH K. BHATT & ASSOCIATES

- i. The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder – Not Applicable.
- ii. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment. Overseas Direct Investment and External Commercial Borrowings are not applicable.
- iii. The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') are not applicable:
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client.
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

AASHISH K. BHATT & ASSOCIATES

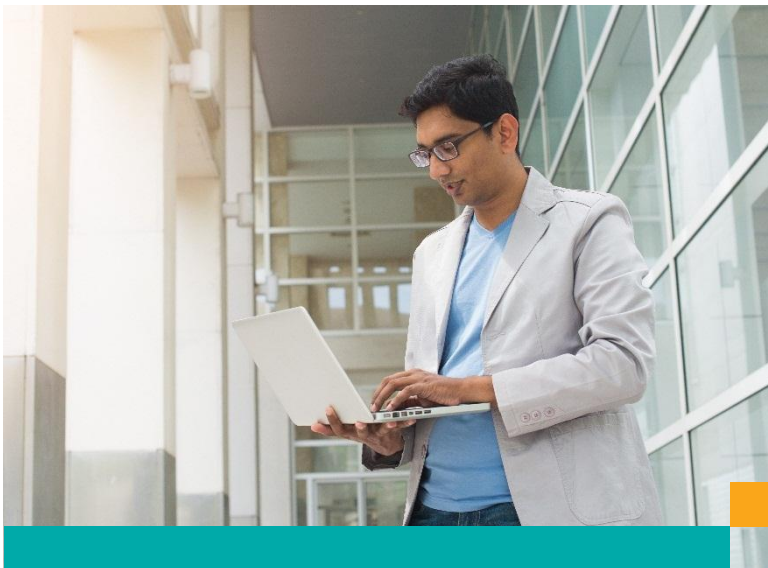
- i. Further I report that, based on the compliance mechanism established by the Company, which has been verified on test check basis and the Compliance Report submitted to and taken on record by the Board of Directors of the Company, we are of the opinion that the Company has complied with the provisions of the Insurance Act, 1938 and rules / regulations, guidelines and directions issued by IRDAI.
- ii. Further, on account of pandemic "COVID 2019" and lockdown imposed by the State Government, the audit process has been modified, wherein the documents /records etc. were verified in electronic mode and have relied on the representations received from the Company for its accuracy and authenticity.

I have examined compliances with applicable clauses of the following:

- iii. Secretarial Standards issued by the Institute of the Company Secretaries of India,
- iv. Listing Agreement – Not Applicable

During the financial year under report, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:



The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.

Adequate notice, agenda and detailed notes have been given to all Directors to schedule the Board Meetings at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The decisions at Board Meetings and Committee Meetings are carried out and recorded in the minutes of the Board of Directors and Committee of the Board accordingly.

I have relied on the representation made by the Company and its Officers for adequate systems and processes in the company commensurate with its size and operations of the Company to monitor and ensure compliance with applicable laws.

AASHISH K. BHATT & ASSOCIATES

I further report that during the year under report, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above viz.

- i. Resignation and Appointment of Key Managerial Personnels
- ii. Appointment and Resignation of Directors
- iii. Reconstitution of Board and its committees
- iv. Approval of Board for payment of annual Performance Bonus and Transformation bonus for the performance year 2019-2020 to Shri Ashish Vohra, Executive Director & Chief Executive Officer
- v. Approval of Board for Redesigned approach towards 2019 phantom ESOPS
- vi. Shifting of registered and corporate office within the local limits
- vii. Board and Members approval of payment of remuneration to Shri Ashish Vohra, Executive Director & Chief Executive Officer w.e.f 1st April 2020
- viii. Re-appointment of M/s Singhi & Co., Chartered Accountants as the Joint statutory auditors and fixing their remuneration
- ix. Re-appointment of Independent Director

For Aashish K. Bhatt & Associates

Company Secretaries

(ICSI Unique Code S2008MH100200)

Place: Mumbai

Date: April 30, 2021

Aashish Bhatt

Proprietor

ACS No.: 19639, COP No.: 7023

UDIN: A019639C000216341

ANNEXURE C

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Conservation of energy:

Particulars	Management's Response
1. Steps taken / impact on conservation of energy:	Steps Taken:
	<div><div>Acs</div><div>Deployed Aircon Savers at top 37 energy conserving branches (315 Total ACs). An Aircon Saver is a low-cost device that automatically switches the air conditioning off in un-occupied rooms. To top it all, it is a unit part of the AC itself.</div></div>
	<div><div>Lighting</div><div>Moved from CFL to LEDs: CFL bulbs are being replaced systemically with LED ones. New Branches: The BOQ (Bill of Quantity) is modified with LED bulbs included. Thus, any new branch by default has LED in the design itself. Existing Branches: During Repair and Maintenance, faulty CFL bulbs are replaced with LED ones.</div></div>
	<div><div>Diesel Generators (DGs)</div><div>Improved Governance with deployment of inverters. DGs are being replaced with inverters basis the current situation of power stability and leveraging Urja mitra data (initiative of Ministry of Power, Government of India which provides an Outage Management and Notification Platform).</div></div>
	<div><div>Signage</div><div>Reducing the Lit signages and replacing with Non-lit and LEDs - Enhanced Engagement. Digital displays capture 400% more views than static displays, and 8/10 customers claim to have entered a store simply because the digital signage caught their attention, Greater Satisfaction., More Impulse Purchases., Higher Growth and Additional Opportunities.</div></div>
	<div><div>Mineral Water Consumption</div><div>Water Purifiers for Branches - Water purifiers were implemented at 500+ branches to avoid water coolers and mineral water consumption by verifying the required TDS (Total Dissolvable Solids).</div></div>
	<div><div>AC Replacement</div><div>Old ACs replaced at 75+ branches to ensure better power efficiency and energy optimization.</div></div>
	<div><div>Energy Audit</div><div>Conducting an electrical audit at high energy consumption branches for better control & to take corrective measures if any, to ensure energy optimization.</div></div>
	Impact on conservation of energy:
	<div><div><div>■ ~15% Savings in Energy consumption and expense of ~ ₹ 1.8 Crores</div><div>■ Equivalent of Saving ~ 4000 Trees</div><div>■ Carbon Emission reduction to the extent of 1.1 Metric ton</div></div></div>

2. Steps taken by the Company for utilizing alternate sources of energy	We have implemented services of M/s Vigyan Lab for desktop / laptop power saving. Company is saving 60 MWh pm.
3. Taken various steps at Inspire BKC office for Energy	<p>Taken various steps at the new office at Inspire BKC to optimize energy uses -</p> <ul style="list-style-type: none"> a. VRF based air conditioning in dedicated areas such as meeting rooms, cafeterias, etc. for optimizing the use of air-conditioners. b. Movement Sensors for lights. c. Sensor based water control, resulting in water & energy savings.
4. Green Initiatives	<p>Taken various steps at Inspire BKC office for Green Initiatives</p> <ul style="list-style-type: none"> a. Metal water bottles used to avoid the use of plastics to the extent possible. b. Garbage bags replaced with biodegradable bags. c. Sensor based water control system resulting in energy savings.
5. Capital investment on energy conservation equipment's	<ul style="list-style-type: none"> a. Implementation of Aircon Saver for ACs installed at 37 branches. b. Water Purifier installed at 500+ branches to avoid Jar water c. Installed Inverters at 250+ branches to avoid DG expense and to avoid the expense of Diesel Generators (DGs) as well as the pollution caused due to them.

TECHNOLOGY ABSORPTION:

Particulars	Management's Response
1. Efforts made towards technology absorption:	<p>Super Express 2.0:</p> <p>QITA solution comprises of various triggers during login stage to avoid mis-selling. It is based on a persistency model and alerts the seller for low persistency indicators like payment mode frequency, etc. It also nudges for addition of riders to ensure enhanced selling and create more stickiness to customers.</p>
2. Benefits derived like product improvement, cost reduction, product development or import substitution:	<p>BOTS:</p> <p>WhatsApp Chatbot - The Reni WhatsApp chatbot would be a new touch point for customers. This platform ensures that we are present on the platform of choice of the customer. All major enquiry and service request options are available in the WhatsApp Chatbot menu for customers. The service tool has both options for</p> <p>I) RNLIC to nudge customers for premium payments and share knowledge series about Insurance products.</p> <p>II) Customers can respond or initiate enquiry/ services through this WhatsApp Bot.</p>

3. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
a) Details of technology imported:	NIL
b) Year of import	
c) Whether the technology been fully absorbed	
d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	Not Applicable
5. Expenditure incurred on Research and Development	

FOREIGN EXCHANGE EARNINGS AND OUTGO:



Particulars	Status (Amount in ₹)
1. Foreign Exchange earned in terms of actual inflows during the year:	₹ 81,105,349
2. Foreign Exchange outgo during the year in terms of actual outflows:	₹ 94,690,326

CORPORATE GOVERNANCE

PHILOSOPHY OF CORPORATE GOVERNANCE

Corporate Governance is the foundation on whose edifice, efficient and effective corporate management rests. At the heart of corporate governance lies transparency and a well-established principle of indoor democracy that gives Stakeholders qualified, definite and vital rights in matters relating to the functioning of the company, in which they hold an interest. It involves a set of relationships between a Company's Management, its Board, its Shareholders and other Stakeholders with an objective of creating long-term Shareholder value, while at the same time protecting the interest of all Stakeholders (investors, customers, employees, vendors, government and society at large).

At RNLIC, 'Good Corporate Governance' is simply 'Good Business' which is based on the following principles:

- Satisfying the spirit of the law and not just the letter of the law
- Going beyond the law in upholding corporate governance standards
- Maintaining transparency and a high degree of disclosure levels
- Making a clear distinction between personal convenience and corporate resources
- Embracing a trusteeship model in which the management is the trustee of the shareholders' capital and not the owner

Through the philosophy of good Corporate Governance, the Company endeavors to ensure fairness to every Stakeholder. We believe that sound corporate governance is critical in retaining and enhancing investor trust. It is a reflection of our culture, our policies, our relationship with Stakeholders and our commitment to values. Accordingly, we always seek to ensure that our performance is driven by integrity.

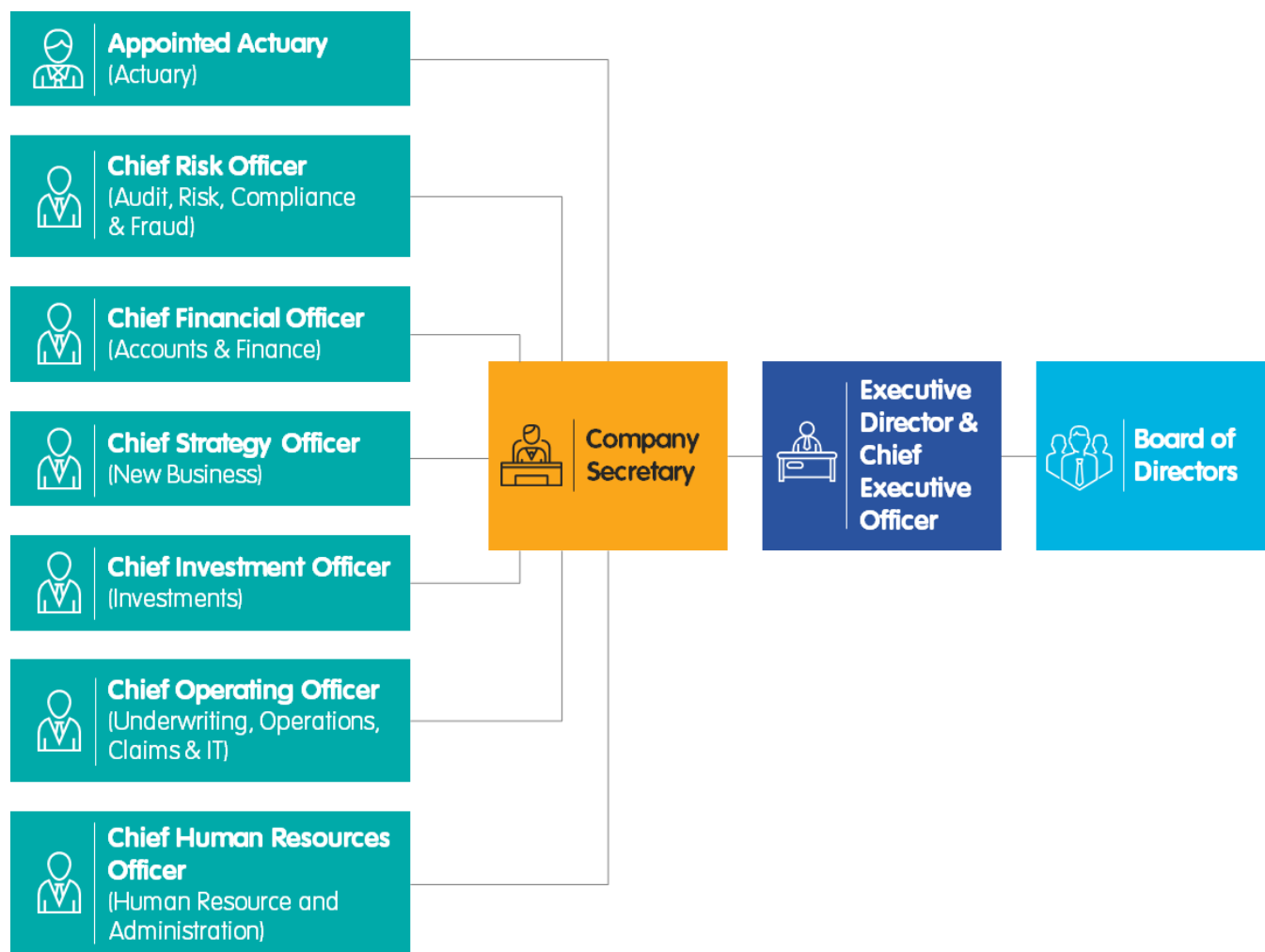
PROCEDURE OF BOARD MEETING

The Company adheres to the provisions specified in the Companies Act, 2013 and the Rules made thereunder, IRDAI norms etc., while organizing its Board Meetings. Also, as a good corporate governance measure, the Company adopts the principles covered in the Secretarial Standards for scheduling the meetings of the Board and its Committees.

A calendar of meetings highlighting proposed dates for the future meetings of the Company, is prepared, and circulated in advance to the Board of Directors; and as per their availability; the dates of the future meetings of the Company are finalized. The Company adheres to the timelines specified under the Companies Act, 2013 and Rules made thereunder, Secretarial Standards, while sending 'Notice' and 'Agenda' of the meetings to the Directors.

The Company also has a strong review mechanism for the agenda items, before they are circulated to the Directors. The Company Secretary plays a pivotal role in ensuring that the Board Meetings of the Company are effectively organized. She works closely with the leadership team and proactively manages the agenda, to ensure that high quality and updated information is presented to the Board of Directors in advance. The objective is to enable Directors to contribute fully to board discussions and to enhance the capability of the Board in making decisions.

The process for collation and circulation of agenda for Board Meetings of RNLIC is presented below:



Post meetings, the actionable emanating from the discussions and decisions of the meeting(s) are recorded and forwarded to the concerned departments for appropriate action. A status report on such actionables is presented to the Board / Board Committees.

Also, as a part of RNLC's Green initiative, the Board process of the Company underwent a metamorphosis from 'Paper meetings' to 'e-meetings'.

BOARD OF DIRECTORS

COMPOSITION:

As on March 31, 2021 the Company has 10 Directors on its Board comprising of 5 Independent Directors, 4 Non-Executive Directors and 1 Executive Director. There is an appropriate mix of Executive, Non-Executive and Independent Directors to maintain the professionalism and independence of the Board. The Board of Directors of the Company are eminent personalities with diverse experience and rich background. None of the Directors are related to each other or related to any employee(s) of the Company.

[Detail of Directorships / Committee membership](#)

Composition of The Board, their Directorships / Committee memberships and Chairmanships (excluding the Company) as on March 31, 2021 is given below:

Name of the Director	Qualification	Field of Specialization	No. of Directorship (s) in other Public Companies*
Shri Santosh B. Nayar (DIN: 02175871) Designation: Independent Director	B.Com. (Hons.), CAIIB	Rich experience in project finance and banking, including international & investment banking, and life insurance industry	2
Shri Rajendra Chitale (DIN: 00015986) Designation: Independent Director	Chartered Accountant and Law Graduate	Financial structuring, legal, tax and regulatory advice	5
Prof. Indira Parikh (DIN: 00143801) Designation: Independent director	M. Ed from University of Rochester, New York USA and received Doctorate from Gujarat University	Organization development and design	3
Dr. Thomas Mathew (DIN: 05203948) Designation: Independent Director	<ul style="list-style-type: none"> ■ Bachelor's degree in arts from the University of Delhi and a bachelor's degree in law from Campus Law Centre-II; ■ Master's degree in Arts; ■ Degree of Master of Philosophy; and ■ A degree of Doctor of Philosophy from Jawaharlal Nehru University 	Experience of working with the Ministry of Finance and the Ministry of Defence and Additional Secretary to the 13 th President of India, Shri Pranab Mukherjee.	2
Shri Devarajan Varadarajan (DIN: 06790167) Designation: Independent Director	<ul style="list-style-type: none"> ■ M.Com. from Madras University, (1977). ■ LLB. from Delhi University (1983). 	Insurance and Corporate Laws counsel and advisor	-

<p>Shri Amitabh Jhunjhunwala (DIN: 00045174) Designation: Non-Executive Director</p>	<ul style="list-style-type: none"> ■ Bachelor of Commerce (Honours) at the University of Delhi in the year 1975; ■ Chartered Accountant in the year 1979 	<p>Closely worked on Joint Ventures, global stake-holder relationships, Mergers & Acquisitions, and new growth opportunities of Reliance ADA group and has been instrumental in setting up Reliance Group's partnerships with, amongst others, Steven Spielberg and DreamWorks Studios, Bloomberg TV, Reuters and Nippon Life Insurance of Japan</p>	-
<p>Shri Tomohiro Yao (DIN: 08429687) Designation: Non-Executive Director</p>	<p>B.A. (Law) from Kyoto University and an MBA from Wharton School, University of Pennsylvania.</p>	<p>Global Business Planning & Research</p>	2
<p>Shri Ashish Vohra (DIN: 07587724) Designation: CEO & Executive Director</p>	<p>Mechanical Engineer from IIT-BHU and holds a Post Graduate Diploma in Management from IIM, Bangalore.</p>	<p>Financial services and manufacturing industries, marketing, sales, product and business development</p>	-
<p>Shri Anil D. Ambani (DIN: 00004878) Designation: Non-Executive Director</p>	<p>B.Sc. Hons. and MBA from the Wharton School of the University of Pennsylvania.</p>	<p>Industrialist and Chairman of the Reliance Group. The Reliance Group is a reputed and prominent business house, widely recognized and respected both in India and abroad as one of the leading creators of projects of national importance - in infrastructure, power generation, transmission & distribution, financial services, defence manufacturing, entertainment and telecommunications, etc.</p>	6
<p>Shri Kazuyuki Saigo (DIN: 08748422) Designation: Non-Executive Director</p>	<p>LL.M., University of Michigan Law School, 1995; and B.A. in law, University of Tokyo, 1988.</p>	<p>Management of Global Business Planning and Global Insurance Business</p>	5

The details of sitting fees paid to Directors during FY 2020-2021 are given below:

(Amount in ₹)

Name of the Director	Board	Board Audit & Compliance Committee	Board Share Transfer and Allotment Committee	Board Risk Management Committee	Board Asset Liability Management Committee	Board Investment Committee	Board Policyholders' Protection Committee	Board Corporate Social Responsibility Committee	Board Nomination and Remuneration Committee	Board with Profits Committee	Total
Santosh B. Nayar	200,000	160,000	-	90,000	90,000	90,000	90,000	30,000	-	90,000	840,000
Amitabh Jhunjhunwala	200,000	-	-	-	-	90,000	-	-	90,000	-	380,000
Anil D. Ambani	40,000	-	-	-	-	-	-	-	-	-	40,000
Tomohiro Yao	160,000	160,000	-	90,000	90,000	90,000	90,000	30,000	-	-	710,000
Kazuyuki Saigo	160,000	120,000	-	90,000	90,000	90,000	90,000	30,000	90,000	60,000	820,000
Ashish Vohra ^A	-	-	-	-	-	-	-	-	-	-	-
Rajendra Chitale	200,000	160,000	-	90,000	90,000	-	90,000	30,000	90,000	-	750,000
Indira Parikh	200,000	160,000	-	90,000	90,000	90,000	90,000	30,000	90,000	-	840,000
Thomas Mathew	160,000	160,000	-	90,000	90,000	90,000	90,000	30,000	90,000	-	800,000
Minoru Kimura	40,000	-	-	-	-	-	-	-	-	30,000	70,000
Varadarajan Devarajan	160,000	160,000	-	90,000	90,000	90,000	90,000	30,000	90,000	90,000	890,000

Note: ^AShri Ashish Vohra is not paid a Sitting Fee as he receives Remuneration in the form of salary as per MGT-9 and Form C

RESPONSIBILITIES OF THE BOARD

The Board of Directors are responsible for the overall Corporate Strategy and other related matters. The Executive Director oversees the implementation of strategy, achievement of the business plan, day-to-day activities, and operations. None of the Directors are related to any other Director or employee of the Company.

The Board of Directors represent the interests of the Company's shareholders and policyholders and provides the Management with guidance and strategic direction on behalf of the shareholders. The Board oversees the Company's strategic direction, reviews corporate performance, authorizes and monitors strategic investments, regulatory compliance and safeguards interests of all stakeholders.

The Board responsibilities also include various matters as provided under the IRDAI Corporate Governance Guidelines which are:

- a. Overall direction of the business of the Company, including policies, strategies and risk management across all the functions & projections on capital requirements, revenue streams, expenses and profitability;
- b. Obligation to fully comply with various laws and regulations;
- c. Addressing conflicts of interest;
- d. Ensuring fair treatment of policyholders and employees;
- e. Ensuring information sharing with and disclosures to various stakeholders including investors, policyholders, employees, regulators etc.;
- f. Establishing channels for encouraging and facilitating employees raising concerns or reporting a possible breach of law or regulations, with appropriate measures to protect whistle blowers;
- g. Developing a corporate culture that recognizes and rewards adherence to ethical standards.

The Board functions either as a full Board or through various Committees constituted to oversee specific operational areas.

BOARD MEETINGS

Ordinarily, the meetings of the Board of Directors are held at the Company's registered office in Mumbai or any other place as may be agreed upon by the Board. However, due to the recent pandemic situation, the Board Meetings and Committee meetings were conducted through Video Conferencing/other Audio-Visual means. The Board meets at least once a quarter to inter alia review the quarterly performance. The Meetings are scheduled in a manner that the time gap between two successive Board Meetings is not more than 120 days.

The Board is provided with requisite information and detailed well-documented agenda papers, together with necessary supporting papers as required. The Board papers, agenda and other explanatory notes are circulated to the Directors in advance. As part of the information and agenda papers, following minimum information is provided to the Directors for each Meeting:

- a. Minutes of the previous Board and Committee meetings;
- b. Financial results and solvency margin for review;
- c. Business updates and plans;
- d. Regulatory updates and compliances;
- e. Report on performance of Investment portfolio;
- f. Matters pertaining to protection of policyholders;
- g. Actuarial matters;
- h. Any material default, show cause, demand, penalty notices, materially important litigation status;
- i. Other matters concerning the Company.

a. Composition and attendance

The composition of the Board of Directors and their attendance during FY 2020-2021 and at the last Annual General meeting is given below:

Name of Directors	No. of Board Meetings held during FY 2020-2021		Attendance in the last AGM dated July 20, 2020
	Held	Attended	
Shri Santosh B. Nayar	5	5	Yes
Shri Rajendra Chitale	5	5	Yes
Shri Devarajan Varadarajan	5	5	Yes
Dr. Thomas Mathew	5	5	Yes
Prof. Indira Parikh	5	5	Yes
Shri Amitabh Jhunjhunwala	5	5	No
Shri Jai Anshul Ambani**	5	0	No
Shri Tomohiro Yao	5	4	Yes
Shri Minoru Kimura*	5	1	No
Shri Ashish Vohra	5	5	No
Shri Anil D. Ambani&	5	1	No
Shri Kazuyuki Saigo#	5	4	Yes

*Shri Minoru Kimura resigned from his directorship w.e.f. 24th June 2020

** Shri Jai Anshul Ambani resigned from his directorship w.e.f. 01st September 2020

&Shri Anil D. Ambani was appointed as Additional Director w.e.f. 24th October 2020

#Shri Kazuyuki Saigo was appointed as Additional Director w.e.f. 25th June 2020

b. Meetings:

During F.Y.2020-2021, five Board Meetings were held as below:

- April 30, 2020
- July 20, 2020
- October 30, 2020
- January 29, 2021 and
- March 12, 2021

Meetings were held once every quarter and the time gap between two successive Board Meetings did not exceed 120 days.

BOARD COMMITTEES

As on March 31, 2021 the Company has nine Board Committees which comprises of seven mandatory Committees and two Non - mandatory Committees (*mandatory and Non – mandatory in terms of Guidelines for Corporate Governance for insurers in India dated May 18, 2016 issued by IRDAI*).

The Constitution and functioning of these Committees is governed, wherever applicable, by the relevant provisions of the Companies Act, 2013 as well as IRDAI Guidelines and Regulations. A brief on each Committee, its scope, composition, meetings for the year is given below:

A. COMMITTEES OF THE BOARD (MANDATORY) & THEIR SCOPE

i. Board Audit & Compliance Committee (BACC)

Responsible for overseeing financial reporting and internal control systems, audit plan, review of financial statements, review of findings of internal and statutory auditors, review of external auditor's independence, objectivity, effectiveness and recommendation for appointment/ re-appointment and if required, replacement or removal of statutory/ internal/ concurrent auditors, fixing their remuneration, regulatory inspections and review of litigations.

a. Composition and attendance:

The composition of the BACC and attendance during FY 2020-2021:

Name of the Committee Members	Designation	No. of Meetings held during FY 2020-2021	
		Held	Attended
Shri Santosh B. Nayar	Member & Independent Director	4	4
Shri Rajendra Chitale	Member & Independent Director	4	4
Prof. Indira J. Parikh	Member & Independent Director	4	4
Shri Devarajan Varadarajan	Member & Independent Director	4	4
Dr. Thomas Mathew	Member & Independent Director	4	4
Shri Tomohiro Yao	Member & Non-Executive Director	4	4
Shri Kazuyuki Saigo [#]	Member & Non-Executive Director	4	3

Note: Shri Rajendra Chitale, Independent Director chaired all the meetings of BAAC in FY 2020-2021

[#]Shri Kazuyuki Saigo was appointed as Additional Director w.e.f. 25th June 2020

The Company Secretary acts as the Secretary to the Committee.

All the Members of the Committee are financially literate and have the necessary and related financial expertise.

b. Meetings:

During FY 2020-21, the BACC met four times viz.

- April 30, 2020
- July 20, 2020
- October 30, 2020 and
- January 29, 2021

ii. Board Investment Committee (BIC)

The primary function of the Investment Committee includes formulation and oversight on Investment Policy; recommendation and review of investment policy and changes thereto, review investments and oversee risk management frameworks for investments. The Committee reviews various aspects of the investment activity to ensure that investments of shareholder and policyholder funds are made consistent with the product features, investment guidelines and policies, regulatory and internal, and keeps in view protection, safety and liquidity of such funds.

a. Composition and attendance:

The Composition of the BIC and attendance during FY 2020-2021:

Name of the Committee Members	Designation	No. of Meetings held during FY 2020-2021	
		Held	Attended
Shri Santosh B. Nayar	Member & Independent Director	3	3
Prof. Indira Parikh	Member & Independent Director	3	3
Shri Devarajan Varadarajan	Member & Independent Director	3	3
Dr. Thomas Mathew	Member & Independent Director	3	3
Shri Anil D. Ambani	Member & Non-Executive Director	3	0
Shri Amitabh Jhunjhunwala	Member & Non-Executive Director	3	3
Shri Tomohiro Yao	Member & Non-Executive Director	3	3
Shri Minoru Kimura*	Member & Non-Executive Director	3	0
Shri Ashish Vohra	Member & Executive Director	3	3
Shri Pradeep Thapliyal	Member & Appointed Actuary	3	3
Shri S.V. Sunder Krishnan	Member & Chief Risk Officer	3	3
Ms. Poornima Subramanian	Member & Chief Financial Officer	3	3

Shri Akhilesh Gupta**	Member & Chief Investment Officer	3	2
Ms. Jyoti Vaswani #	Member & Chief Investment Officer	3	1
Shri Kazuyuki Saigo&	Member & Non-Executive Director	3	3

Note: Prof. Indira Parikh, Independent Director chaired all the meetings of BIC in FY 2020-2021

&Shri Kazuyuki Saigo and Shri Anil D. Ambani were appointed as Additional Directors w.e.f. 25th June 2020 and 24th October 2020

*Shri Minoru Kimura resigned w.e.f.24th June 2020

**Shri Akhilesh Gupta resigned w.e.f. 16th October 2020

#Ms. Jyoti Vaswani was appointed w.e.f. 30th November 2020

b. Meetings:

During FY 2020-21, the BIC met three times viz.

- July 20, 2020
- October 30, 2020 and
- January 29, 2021

Due to the current pandemic situation and pursuant to relaxations provided in the Companies Act, 2013, the Company had conducted only three Meetings during the year under review.

iii. Board Risk Management Committee (BRMC)

The BRMC is responsible for laying down the Company's Risk Management Strategy, to maintain a group-wide aggregated view on the risk profile of the insurer, set the insurer's risk/reward objectives and assess policyholder expectations, quantify the level of risk exposure and lay down the risk tolerance limits, formulate and implement optimal risk management strategies and meet risk/reward objectives. It reports to the Board details on the risk exposures and the actions taken to manage the exposures. It also advises the Board about risk management decisions in relation to strategic and operational matters such as corporate strategy and related matters.

a. Composition and attendance:

The composition of the BRMC and attendance during FY 2020-2021:

Name of the Committee Members	Designation	No. of Meetings held during FY 2020-2021	
		Held	Attended
Shri Santosh B. Nayar	Member & Independent Director	3	3
Shri Rajendra Chitale	Member & Independent Director	3	3
Prof. Indira Parikh	Member & Independent Director	3	3
Shri Devarajan Varadarajan	Member & Independent Director	3	3
Dr. Thomas Mathew	Member & Independent Director	3	3
Shri Anil D. Ambani**	Member & Non-Executive Director	3	0

Shri Tomohiro Yao	Member & Non-Executive Director	3	3
Shri Minoru Kimura*	Member & Non-Executive Director	3	0
Shri Ashish Vohra	Member & Executive Director	3	3
Shri Kazuyuki Saigo ^{&}	Member & Non-Executive Director	3	3

Note:

1. Shri Rajendra Chitale chaired the BRMC meetings dated 20th July 2020 and 30th October 2020 and Shri Santosh B Nayar chaired the BRMC dated 29th January 2021 in FY 2020-2021

2. Shri S.V. Sunder Krishnan, Chief Risk Officer of the Company, attended the BRMC meetings by invitation

[&]Shri Kazuyuki Saigo were appointed as Additional Director w.e.f. 25th June 2020

*Shri. Minoru Kimura resigned w.e.f. 24th June 2020

**Shri Anil D. Ambani was appointed as a Director on 24th October 2020

b. Meetings

During FY 2020-2021, the BRMC met three times viz.

- July 20, 2020
- October 30, 2020 and
- January 29, 2021

Due to the current pandemic situation and pursuant to relaxations provided in the Companies Act, 2013, the Company conducted only three Meetings during the year under review.

iv. Board Policyholders' Protection Committee (BPPC)

The BPPC is responsible for putting in place, proper procedures and effective mechanisms to address complaints and grievances of policyholders and review the status of complaints at periodic intervals, ensure compliance with statutory requirements and adequacy of disclosure of *"material information"* to the policyholders.

a. Composition and attendance:

The composition of the BPPC and attendance during FY 2020-2021:

Name of the Committee Members	Designation	No. of Meetings held during FY 2020-2021	
		Held	Attended
Shri Santosh B. Nayar	Member & Independent Director	3	3
Shri Rajendra Chitale	Member & Independent Director	3	3
Prof. Indira Parikh	Member & Independent Director	3	3
Shri Devarajan Varadarajan	Member & Independent Director	3	3
Dr. Thomas Mathew	Member & Independent Director	3	3
Shri Tomohiro Yao	Member & Non-Executive Director	3	3

Shri Minoru Kimura*	Member & Non-Executive Director	3	0
Shri Ashish Vohra	Member & Executive Director	3	3
Shri Kazuyuki Saigo ^{&}	Member & Non-Executive Director	3	3

Note: Prof. Indira Parikh chaired all the BPPC meetings in FY 2020-2021

[&] Shri Kazuyuki Saigo was appointed as Additional Director w.e.f. 25th June 2020

*Shri Minoru Kimura resigned w.e.f. 24th June 2020

b. Meetings

During FY 2020-2021, the BPPC met three times viz.

- July 20, 2020
- October 30, 2020 and
- January 29, 2021

Due to the current pandemic situation and pursuant to relaxations provided in the Companies Act, 2013, the Company conducted only three Meetings during the year under review.

v. Board Nomination and Remuneration Committee (BNRC)

The BNRC is responsible for the **determination of policy for the remuneration of the Company's Chief Executive Officer (CEO) and Executive Directors** within the terms of the agreed policy. It also reviews policies and processes for remuneration of employees and the ongoing appropriateness and relevance of the remuneration policy. It is also responsible for overseeing major changes in employee benefit structures throughout the Company. It also reviews the Board structure, size & composition and recommendations for appointment of Directors.

a. Composition and attendance:

The composition of the BNRC and attendance during FY 2020-2021:

Name of the Committee Members	Designation	No. of Meetings held during FY 2020-2021	
		Held	Attended
Shri Rajendra Chitale	Member & Independent Director	3	3
Prof. Indira Parikh	Member & Independent Director	3	3
Shri Devarajan Varadarajan	Member & Independent Director	3	3
Dr. Thomas Mathew	Member & Independent Director	3	3
Shri Amitabh Jhunjhunwala	Member & Non-Executive Director	3	3
Shri Minoru Kimura*	Member & Non-Executive Director	3	0
Shri Anil D. Ambani**	Member & Non-Executive Director	3	0
Shri Kazuyuki Saigo ^{&}	Member & Non-Executive Director	3	3

Note: Shri Devarajan Varadarajan chaired all the BNRC meetings in FY2020-2021

& Shri Kazuyuki Saigo was appointed as Additional Director w.e.f. 25th June 2020

*Shri Minoru Kimura resigned w.e.f. 24th June 2020

** Shri Anil D. Ambani was appointed as Additional Director w.e.f. 24th October 2020

b. Meetings

During FY 2020-2021, the BNRC met three times viz.

- July 20, 2020
- October 30, 2020 and
- January 29, 2021

vi. Board 'With Profits' Committee (BWPC)

The main objective of the Committee is to calculate the asset shares, ensure expenses are allocated fairly, and interest rate is credited to these underlying assets. The responsibilities of the Committee include:

- a. Review of definition of asset shares and methodology/ approach used to calculate the same along with detailed working;
- b. Review the methodology of allocating expenses to the participating fund;
- c. Review that the investment income of the participating fund is reflected appropriately in the calculation of asset shares.

a. Composition and attendance

The composition of the BWPC and attendance during FY 2020-2021:

Name of the Committee Members	Designation	No. of Meetings held during FY 2020-2021	
		Held	Attended
Shri Santosh B. Nayar	Member & Independent Director	3	3
Shri Devarajan Varadarajan	Member & Independent Director	3	3
Shri Minoru Kimura*	Member & Non-Executive Director	3	1
Shri Ashish Vohra	Member & Executive Director	3	3
Shri Pradeep Thapliyal	Member & Appointed Actuary	3	3
Shri Richard Holloway	Member & Independent Actuary	3	3
Ms. Poornima Subramanian	Member & CFO	3	3
Shri Kazuyuki Saigo&	Member & Non-Executive Director	3	2

Note: Shri Devarajan Varadarajan chaired the BNRC meeting dated 24th April 2020 and Shri Santosh B. Nayar chaired the meeting dated 29th January 2021 in FY 2020-2021

&Shri Kazuyuki Saigo was appointed as Additional Director w.e.f. 25th June 2020

*Shri Minoru Kimura resigned w.e.f. 24th June 2020

b. Meetings

The BWPC met thrice in the FY 2019-2021 on April 24, 2020, January 29, 2021 and March 12, 2021.

vii. Board Corporate Social Responsibility Committee (BCSRC)

The responsibilities of the BCSRC include:

- Specifying the CSR projects and programmes to be undertaken during the year (specifying modalities of execution in the areas/sectors chosen and implementation schedules for the same);
- Formulating and recommending to the Board a CSR Policy indicating the activities to be undertaken by the Company as specified in amended Schedule VII of Companies Act, 2013;
- Approving the CSR Policy of the Company;
- Recommending the amount of expenditure to be incurred on CSR activities;
- Monitoring the CSR policy from time to time;
- Disclosing contents of CSR;
- Apprising the Board of the CSR activities and;
- Specifying reasons for failure (if any) for not spending the CSR amount in the Directors' Report.

a. Composition and Attendance

The composition of the BCSRC and attendance during FY 2020-2021:

Name of the Committee Members	Designation	No. of Meetings held during FY 2020-2021	
		Held	Attended
Shri Santosh B. Nayar	Member & Independent Director	1	1
Shri Rajendra Chitale	Member & Independent Director	1	1
Prof. Indira Parikh	Member & Independent Director	1	1
Shri Devarajan Varadarajan	Member & Independent Director	1	1
Dr. Thomas Mathew	Member & Independent Director	1	1
Shri Tomohiro Yao	Member & Non-Executive Director	1	1
Shri Minoru Kimura*	Member & Non-Executive Director	1	0
Shri Ashish Vohra	Member & Executive Director	1	1
Shri Kazuyuki Saigo ^{&}	Member & Non-Executive Director	1	1

Note: Shri Devarajan Varadarajan chaired the meeting dated 20th July 2020

[&]Shri Kazuyuki Saigo were appointed as Additional Director w.e.f. 25th June 2020

*Shri Minoru Kimura resigned w.e.f. 24th June 2020

b. Meetings and attendance

During FY 2020-2021, the BCSRC met once on July 20, 2020.

OTHER COMMITTEES OF THE BOARD (NON-MANDATORY) & THEIR SCOPE

i. Board Asset Liability Management Committee (BALMC)

The BALMC ensures that the Company invests in a manner, which enables it to meet its cash flow needs and capital requirements. The Committee formulates and implements ALM strategies at product and enterprise level, monitors risk exposures periodically and revise ALM strategies, if necessary.

The Committee is also responsible for updating the Board periodically on the status of ALM.

a. Composition and attendance:

The composition of the BALMC and attendance during FY 2020-2021:

Name of the Committee Members	Designation	No. of Meetings held during FY 2020-2021	
		Held	Attended
Shri Santosh B. Nayar	Member & Independent Director	3	3
Shri Rajendra Chitale	Member & Independent Director	3	3
Prof. Indira Parikh	Member & Independent Director	3	3
Shri Devarajan Varadarajan	Member & Independent Director	3	3
Dr. Thomas Mathew	Member & Independent Director	3	3
Shri Tomohiro Yao	Member & Non-Executive Director	3	3
Shri Minoru Kimura*	Member & Non-Executive Director	3	0
Shri Ashish Vohra	Member & Executive Director	3	3
Shri Kazuyuki Saigo&	Member & Non-Executive Director	3	3

Note: Shri Devarajan Varadarajan chaired all the BALMC meetings for the FY 2020-2021

&Shri Kazuyuki Saigo was appointed as Additional Director w.e.f. 25th June 2020

*Shri Minoru Kimura resigned w.e.f. 24th June 2020

b. Meetings

During FY 2020-2021, the BALMC met three times viz.

- July 20, 2020
- October 30, 2020 and
- January 29, 2021

ii. Board Share Transfer and Allotment Committee (BSTAC)



The terms of reference of the BSTAC includes approving/ ratifying allotment of shares; appointing/ removing Registrar and Transfer Agent/ Depositories etc.; approving the requests lodged with the Company for transfer/ transmission/ de-materialization/ re-materialization of shares; and approving/ ratifying the issuance of duplicate, replaced, split, consolidated share certificates duly verified, confirmed and recommended by the Company Secretary, from time to time.

c. Composition and attendance:

The composition of the BSTAC and attendance during FY 2020-2021:

Name of the Committee Members	Designation	No. of Meetings held during FY 2020-2021	
		Held	Attended
Shri Santosh B. Nayar	Member & Independent Director	NIL	NIL
Prof. Indira Parikh	Member & Independent Director	NIL	NIL
Shri Devarajan Varadarajan	Member & Independent Director	NIL	NIL
Dr. Thomas Mathew	Member & Independent Director	NIL	NIL
Shri Tomohiro Yao	Member & Non-Executive Director	NIL	NIL
Shri Kazuyuki Saigo	Member & Non-Executive Director	NIL	NIL
Shri Ashish Vohra	Member & Executive Director	NIL	NIL

d. Meetings

No meeting of BSTAC was conducted as there was no capital infusion or share transfers during FY 2020-2021.

DISCLOSURES

A. RELATED PARTY TRANSACTION

All the related party transactions are strictly done on an arms-length basis. The related party transactions of the Company are periodically placed and reviewed by the Board Audit & Compliance Committee of the Company and the necessary briefing is given to the Board as well. Particulars for related party transactions are listed out in the **Director's Report** that forms a part of the Annual Report.

B. REMUNERATION OF DIRECTORS

The detailed note on the remuneration of Directors has already been incorporated in the Director's report. Apart from the details mentioned therein, no other remuneration is paid to any of the Directors.

None of the Directors hold any equity shares in the Company.

C. MANAGEMENT

A detailed Management Discussion and Analysis Report forms a part of the Annual Report that is sent to stakeholders, including shareholders, of the Company.

D. FINANCIAL STATEMENTS

i. General Disclosures	
a) Basis methods and assumptions on which the information is compiled	This is disclosed in Notes to accounts which is an integral part of Financial Statements of the Company for the year ended March 31, 2021.
b) Quantitative & qualitative information on the insurer's financial & operating ratios viz., incurred claim, commission & expenses ratios	This is disclosed in Financial Statements of the Company for the year ended March 31, 2021.
c) Actual solvency margin details vis-à-vis the required margin	The Solvency margin of the Company as at March 31, 2021 is at 245% (previous year 184%) as against the Regulatory requirement of 150%.
d) Financial performance including growth rate and current financial position of the insurer	This is disclosed in Financial Statements of the Company for the year ended March 31, 2021.
	<p>Yes</p> <p>The Company has in place a Board approved Risk Management Policy which provides policy framework on various control systems as enumerated at para no. 6 of Guidelines for Corporate Governance for insurers in India.</p> <p>The Company has automated key processes across Compliance, Audit & Risk for integrated assessment and effective monitoring.</p> <p>The Management's commitment for effective Enterprise Risk Management initiatives is clearly visible from the independent organizational structure set up by the Company for this purpose. The Company has formed a Committee that includes Heads of Business functions like Actuary, Human Resources, Finance, Risk Management etc. This Committee also included the Chief Executive Officer and met on a monthly basis to monitor and review risk management processes. Issues are therefore, identified and resolved at the initial stage itself.</p>

e) Description of the risk management architecture

Similarly, Risk Management Practices are also reviewed quarterly with the Board Level Committee.

The Company has implemented tools such as a Fraud Framework, Risk Control Self-Assessment, Risk Reviews, Risk Scoring Models and Proactive risk management framework. A scientific model, using SAS Analytics, was built to identify high risk cases based on claims and underwriting experience. Recently, a re-calibration of the model was also conducted based on the existing experience of underwriting, claims and risk with an aim to make the model sharper. This helps us to minimize the levels of unidentified risks.

The Company monitors business risk, market risk, credit risk, information technology risk, insurance risk and operational risk at an organization level through dashboards and risk reports.

The Executive Control Committee alongside the Zonal Control Committee, Ethics & Disciplinary Committee forms the Governance Risk and Compliance (GRC) framework of the Company that continued to address Legal & Regulatory Compliance, Risk Management and Audit issues through effective risk mitigating action plans.

Enterprise Wide Risk Management System encompasses IT security inter alia.

The Company has in place appropriate and effective group-wide risk control systems and the said Policy is approved by the Board of the Company.

RNLIC follows ISO 31000 Risk Management Architecture and the same is externally validated on an annual basis by independent auditors.

f) Details of number of claims intimated, disposed of & pending with details of duration

The details of number of claims intimated, settled and pending with details of duration, as on March 31, 2021, are produced below in **Table A & Table B**.



TABLE – A:

(in Nos.)

Individual Claims	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health
Opening Balance	2	6,463	5,281	502	81,845	8
Claims Intimated	9,414	69,717	300,413	7,231	219,515	345
Claims Settled	9,274	74,480	300,489	7,419	149,830	227
Claims Repudiated	138	-	-	-	-	118
Claim unclaimed	-	1,357	2,799	-	142,893	-
Claims Outstanding at the end of the Period	4	343	2,406	314	8,637	8
Less than 3 months	4	262	2,154	293	7,514	8
3 months to 6 months	-	81	252	21	1,123	-
6 Months to 1 Year	-	-	-	-	-	-
1 period and above	-	-	-	-	-	-

TABLE – B:

(in Nos.)

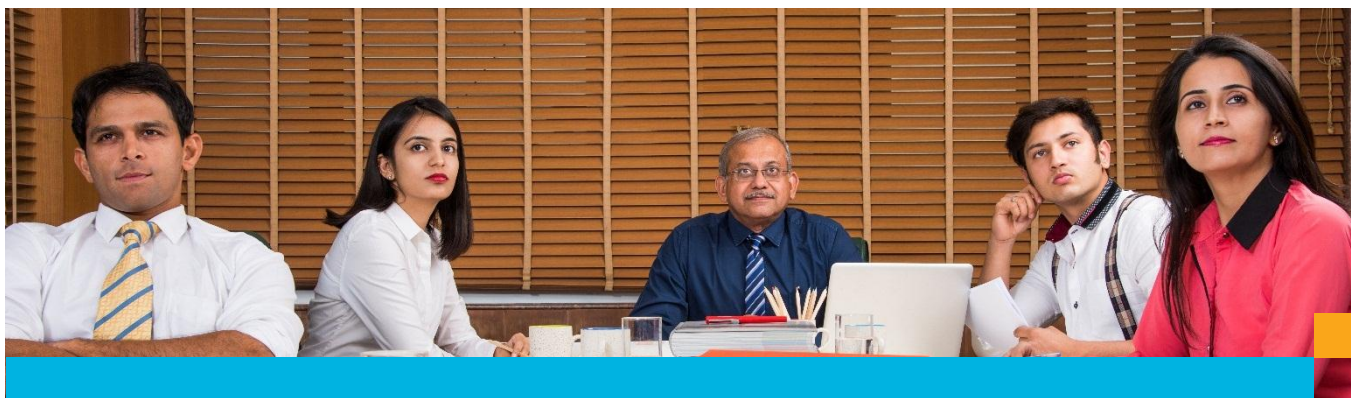
Group Claims	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health
Opening Balance	2	-	-	-	685	-
Claims Intimated	543	3,875	-	-	31,958	-
Claims Settled	543	3,875	-	-	30,767	-
Claims Repudiated	-	-	-	-	-	-
Claim unclaimed	2	-	-	-	860	-
Claims Outstanding at the end of the Period	-	-	-	-	1,016	-
Less than 3 months	-	-	-	-	689	-
3 months to 6 months	-	-	-	-	327	-
6 Months to 1 Year	-	-	-	-	-	-
1 period and above	-	-	-	-	-	-

g) All pecuniary relationships or transactions of non-executive directors	NIL* *Except Sitting Fees and Professional Fees paid to Non-Executive Directors under Companies Act, 2013
h) Elements of remuneration package of MD & CEO and other individual directors	No remuneration was paid to the Non-Executive Directors, except sitting fee for attending the meetings of the Company. The remuneration of Executive Director & Chief Executive Officer is disclosed in the Financial Statements of the Company for the year ended March 31, 2021
ii. Whether disclosures in the Financial Statements-	
a) Are summarized under major Groups b) Contain all related party transactions c) Include matters which have material impact on the financial position of the company	Yes (a) Please refer to the financial statement (b) Please refer to notes to accounts (c) Please refer to notes to accounts

E. SHAREHOLDERS & GENERAL INFORMATION

i. General Body Meetings

The particulars of the last three Annual General Meetings (AGMs) of the Company are provided in the following table:



AGM	Financial Year	Date of the AGM	Time	Venue
17 th	2017-2018	July 23, 2018	9:00 AM	Conference Room, Ground Floor, Business Centre, Reliance Centre, Off Western Express Highway, Santacruz (East), Mumbai – 400055.
18 th	2018-2019	July 26, 2019	9:00 AM	Conference Room, Ground Floor, Business Centre, Reliance Centre, Off Western Express Highway, Santacruz (East), Mumbai – 400055.
19 th	2019-2020	July 20, 2020	9:00 AM	Through Video Conference, At Conference Room, Ground Floor, Business Centre, Reliance Centre, Off Western Express Highway, Santacruz (East), Mumbai – 400055.

ii. Details of the Special Resolutions passed in the last three Annual General Meetings:

AGM	Business(es) transacted by Special Resolution
17 th	-
18 th	Re-Appointment of Shri Rajendra Chitale (DIN: 00015986), as a Non-Executive, Independent Director of the Company
19 th	-

iii. Details of Extraordinary General Meetings (EGMs) held in the last three financial years, and Special Resolutions passed thereat:

FY	Date of EGM	EGM Venue	Time of Meeting	Special Resolutions passed
2018-19	November 12, 2018	Board Room, Reliance Centre, 5 th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400055.	9:00 A.M.	Approval for Compensation of Shri Ashish Vohra, Executive Director and CEO of the Company for Financial Year 2018 – 2019
2019-20	February 25, 2020	Meeting Room, Reliance Centre, 5 th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400055.	11:00 A.M.	Change of Registered Office of the Company
2020-21	January 29, 2021	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")	1.30 P.M.	Terms of Remuneration of Shri Ashish Vohra (DIN: 07587724), Executive Director and CEO of the Company
	March 17, 2021	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")		Re-appointment of Prof. Indira Parikh (DIN: 00143801), as a Non-Executive, Independent Director of the Company

iv. General Shareholder Information

Date, Time and Venue of the 20 th Annual General Meeting	July 29, 2021
Financial Year	2020-2021
Registrar and Transfer Agent	KFin Technologies Private Limited (formerly known as "Karvy Fintech Private Limited")
Registration no. of the Company as per the Companies Act, with the Registrar of Companies	167089
Registration no. Of the Company as per Insurance Act with the Insurance Regulatory and Development Authority of India	121
ISIN	INE743E01019
Corporate Identification Number (CIN)	U66010MH2001PLC167089
Registered office address	Reliance Nippon Life Insurance Company Limited Unit Nos. 401B, 402, 403, 404, 4 th Floor, Inspire BKC, "G" Block, BKC Main Road, BKC, Bandra East, Mumbai – 400051.
Corporate Office address for correspondence	Same as above

v. Means of Communication



As per the IRDAI guidelines on public disclosures, the insurance companies are required to disclose their financials (Balance Sheet, Profit & Loss Account, Revenue Account and Analytical Ratios) by newspaper publication and host the same on their website within stipulated timelines.

Accordingly, the disclosures are hosted on RNLIC's website (www.reliancenipponlife.com) and adequate steps have been taken to ensure publication of requisite disclosures in newspapers.

Reporting under IRDAI Corporate Governance Guidelines (IRDAI CG Guidelines)

A detailed report on status of compliance with the "Guidelines for Corporate Governance for insurers in India" (IRDAI CG Guidelines) is being filed on an annual basis in compliance with IRDAI Guidelines for Corporate Governance for insurers in India dated May 18, 2016.



CERTIFICATION FOR COMPLIANCE OF THE CORPORATE GOVERNANCE GUIDELINES

I, Ekta Thakurel, hereby certify that to the best of my knowledge and information available with me, the Company has complied with the Guidelines for Corporate Governance for insurers in India dated May 18, 2016, as amended from time to time and nothing has been concealed or suppressed.

For and on behalf of Reliance Nippon Life Insurance Company Limited

Ekta Thakurel
Company Secretary

Place: Mumbai
Date: April 30, 2021

MANAGEMENT'S REPORT



As part of the Financial Statements for the year ended 31st March 2021

As required by the Insurance Regulatory and Development Authority (Preparation of financial statements and Auditor's report of Insurance Companies) Regulations, 2002, the following management report is submitted by the management of Reliance Nippon Life Insurance Company Limited (the Company):

1. Validity of registration

We confirm that the Company has got a valid certificate of registration from the Insurance Regulatory and Development Authority of India (IRDAI) to transact Life Insurance business and the same is in force as on the date of this report.

2. Statutory dues

We certify that all material dues payable to the statutory authorities, other than those which are being contested with the statutory authorities, have been duly paid by the Company.

3. Shareholding pattern

We confirm that the shareholding pattern and transfer, if any, of shares of the Company during the year are in conformity with regulatory or statutory requirements.

4. Investment of funds

We declare that the Company has not, directly or indirectly, invested outside India, the funds of the holders of the policies issued in India.

5. Solvency margin

We confirm that the Company is maintaining the solvency margins as required by IRDAI.

6. Valuation of assets

We certify that all assets of the Company have been reviewed on the date of the Balance Sheet and to the best of our knowledge and belief, the assets set forth in the Balance Sheet as at 31st March, 2021 have been shown in the aggregate at amounts not exceeding their realisable or market value, except in case of fixed income investments made in the controlled funds (shareholder's funds and policyholder's non linked funds) which have been valued and shown at amortised cost as per IRDAI regulations and are lower than their market value by ₹ 12,888,544 Thousands in aggregate as at 31st March 2021.

7. Investment details

We certify that no part of the life insurance fund has been directly or indirectly applied by the Company in contravention of the provisions of the Insurance Act, 1938 (4 of 1938) relating to the application and investment of the life insurance funds.

8. Enterprise Wide Risk Management (EWRM)



The underlying principle of Risk Management is that the organization exists to provide value to its stakeholders. All businesses face uncertainties, and the challenge for management is to determine how much uncertainty the business is prepared to accept as it strives to grow stakeholder value. Each uncertainty presents both risks and opportunities, with the potential to erode or enhance value.

Enterprise Risk Management (ERM) deals with risks and opportunities affecting value creation or preservation & takes a broad perspective on identifying the risks that could cause an organization to fail to meet its strategies & objectives. The function ensures that action plans are in place to mitigate the risks identified to a level within the risk appetite of the Enterprise.

The Company has undertaken many initiatives towards the implementation of a robust Enterprise Wide Risk Management (EWRM). The Company monitors various risks at an organization level through an executive committee (Control Committee) reporting to a Board Risk Management Committee through several means such as Risk Dashboards, Key Risk Indicators, Risk Reviews, Key Control Statements, Self-Assessment process and risk reviews. The Company is developing its experience which would enable it to transition to the next level of maturity.

RNLIC has successfully retained 'Statement of Compliance' to ISO 31000:2018 International Standard for Enterprise wide risk management (EWRM). The Company has automated key processes across Compliance, Audit & Risk for integrated assessment and effective monitoring. The Company has automated other processes especially in Asset Liability Management (ALM) and proactive investigation.

The management's commitment for effective ERM initiative is clearly visible from the independent organization structure set up by the company for the purpose. The company has formed a Control Committee (Executive Risk Management Committee) that includes Heads of Business functions like Actuary, Human Resource, Finance, Risk Management etc. along with the Chief



Executive Officer that meets on a monthly basis to monitor and review the risk management processes and identify and resolve any issues preferably at the inception of the risk issue. Similarly, Risk management practices are also reviewed quarterly at a Board Level committee.

The Company has effectively addressed the burgeoning challenge to mitigate risks proactively in addition to classic reactive services. Through the implementation and the use of effective technology the Company seeks to proactively manage risk to set the ground for a more comprehensive enterprise wide risk management by developing analytical approaches, methods, and models to identify trends, risks, or potential regulatory violations. The Company leverages the use of SAS based Risk Analytics to pro-actively highlight early alerts to the Underwriting and Claims functions – to arrest insurance frauds. Similarly, suspicious business proposals are pro-actively highlighted by the Underwriting function using the above analytics to the risk function for new business investigations.

The Company has implemented tools such as Fraud Framework, Risk Control Self-Assessment, Risk Reviews, Risk Scoring Models and Proactive Risk Management Framework, Conducting Pre-and Post-Issuance Risk Verification (PIRV) based on a risk matrix etc. This has helped us minimize the levels of unidentified risks.

The Company has also implemented analytical models for proactive risk alerts and triggers. For detecting fraudulent claims, a Predictive Analytical Model in SAS has been built. This model has been built at the auto-underwriting pre-issuance stage to help identify the cases that may turn out to be of fraudulent nature and thereby helping the company to identify the adverse / suspicious lives to ensure enhanced due diligence before the life is insured, as a preventive vigilance measure. Recently, a re-calibration of the model was also conducted based on the existing experience of underwriting, claims and risk with an aim to make the model sharper.

The Executive Control Committee alongside Zonal Control Committee, Ethics & Disciplinary Committee in the form of a Governance Risk and Compliance (GRC) framework of the Company continued to address the Legal & Regulatory Compliance, Risk Management and Audit issues through effective risk mitigating action plans.

EWRM encompasses IT security inter alia the Company's roadmap to proactive risk management.

RISK CATEGORIES

Risks are broadly categorized into the following seven categories:

Credit risk	The risk of loss if another party fails to fulfill its obligations or fails to perform them in a timely fashion. The risk of default by a bond issuer, market counterparty and reinsurance counterparty are examples.
Market risk	The risk that arises from adverse changes in the value of, or income from, assets and changes in interest rates or foreign currency exchange rates.
Financial risk	The risk that the company's cash-flow proves to be inadequate to meet its financial obligations.
Insurance risk	The inherent uncertainty as to the occurrence, amount and timing of insurance liabilities. Insurance risk can occur as a result of adverse experience in claims, renewals, expenses, taxation treatment and other assumptions than estimated within pricing and valuation calculations. This also includes Underwriting risk i.e. the risk of insured losses being higher than expectations. The premium and reserve risks are significant components of the Underwriting risk.
Operational risk	The risk of direct or indirect loss resulting from inadequate or failed internal processes, people or systems, or from external events. This includes the risk of short, medium or long-term business disruption as a result of internal process, people or systems issues or unexpected events.
Compliance risk	The risk that arises from an organization's failure to enact appropriate policies, procedures or controls to ensure it conforms to laws, regulations, contractual agreements and other legally binding agreements and requirements
Reputation risk	The risk of loss of customers, key employees, managers, or ability to compete, due to perceptions that appropriate products and services are not provided to customers, internal and external stakeholders.

RISK MANAGEMENT ACTIVITIES



To monitor the above risk categories, following key activities are conducted -

Enterprise-wide Risk Management (ERM) – The Company has created a comprehensive risk dashboard, wherein key risks in each category are measured, trends are monitored and tracked. It helps to review early warning signals and areas of concerns for the organization. The dashboard is measured and updated monthly and circulated to the top management. The Company is also involved in obtaining ISO certifications for ERM, Business Continuity and Information Security.

Operational Risk – The Risk and Control Self-Assessment (RCSA) is the most important activity of the operational risk framework. The risks are reviewed at function, sub-function, process and sub-process level. Each risk is evaluated, and controls are determined to mitigate. This is done by individual function as a self-assessment and by risk department as process of checks and balances. This exercise results in a complete risk bank with allied mitigation controls. Company also conducts risk investigations to counter fraud and mis-selling related risks.

Market/ Credit Risk – Market risk can be defined as risk that arises from adverse changes in the value of, or income from, assets and changes in interest rates or foreign currency exchange rates. Credit Risk can be defined as risk of loss if another party fails to fulfil its obligations or fails to perform them in a timely fashion. The risk of default by a bond issuer, market counterparty and reinsurance counterparty are examples. ERM team is involved in multiple activities to manage market/ credit risk including market risk analysis, credit risk monitoring, mid-office monitoring, Asset liability management, reporting to Investment and ALM committees. Risk Function through Mid-Office provides early warning alerts to RNLIC Management to exit out of difficult accounts or accounts that need close monitoring (Watchlist) and further publishes risk dashboards on Market risk.

BUSINESS CONTINUITY PLAN & STRATEGY AT RNLIC

RNLIC aims to be able to meet the goals it has set for itself even during an incident threatening the continuity of its critical business operations.

Business Continuity is an important part of RNLIC's risk management arrangements and therefore RNLIC has chosen the ISO 22301:2012 to effectively design, implement, exercise and maintain its continuity arrangements.

RNLIC aims to respond well in an emergency and have proper defined procedures that are understood well by the people and tested out much before the emergency strikes. The BCP signifies the administrative framework to respond to emergency situations. It facilitates continuity plans to deal with types of incidents.

RNLIC documented the scenario where 'People required to carry out the identified processes are not available' in their existing Business Continuity Plan. The scenario considers the possibility of people required to carry out the identified processes being unavailable due to the following circumstances:

Mass Casualties, Pandemic causing long term non availability and Flooding, Civil Unrest causing short term non-availability.

With the inputs from the Business Impact Analysis (BIA) and after deliberating on the various options available, RNLIC has decided to adopt Providing "Work from Home" capabilities for Process owners and Employees. Under this scenario, upon declaration of disaster, process owners and employees having "Work from Home" capabilities will access the required applications / data using their official laptop. This has been achieved and executed keeping in check all the information security related risks associated with working from home. A crisis management Committee has been formed, consisting of key members of the Management and representing all key functions in the Company. The committee meets daily to grapple with the challenges thrown by the Covid-19 Pandemic. The Risk Function has collated the various risks / challenges faced by each function impacting the various stakeholders such as the customers, employees, shareholders etc. and has presented the same to the Board of Directors. Actions taken and planned to mitigate the risks faced is a part of the presentation.

Certification and Awards

- RNLIC has successfully retained 'Statement of Compliance' to ISO 31000:2018 Enterprise Wide Risk Management (EWRM) framework
- The Company achieved a 5-star rating from Brickworks Analytics which is the highest grading Brickworks for Enterprise Risk Management (ERM) and Financial Strength
- The Company has integrated and re-certified for ISO 27001 and ISO 22301 for ISMS and BCMS
- Silver Award for Cybersecurity in BFSI, at 71st Skoch Summit & Awards 2020
- Order-of-Merit for Cybersecurity in BFSI, emerged as Semi Finalist at 71st Skoch Summit & Awards 2020
- Cybersecurity in BFSI, at Economic Times BFSI Innovation Tribe Summit & Awards 2020

9. Operations in other countries

Reliance Nippon Life Insurance Company Limited has obtained approval for setting up a representative office in Dubai and the said office is in operation since June 2014.

10. Claims settlement trend

The average claim settlement time taken by the Company from receipt of last required document/information to cheque dispatch/bank transfer of claim payment for preceding five years was as follows:

Period	Average Claim Settlement time (in days)
2020-21	3.99
2019-20	4.53
2018-19	4.13
2017-18	4.01
2016-17	3.34

The ageing of claims registered and not settled, is as follows:

Period	Linked Business				Traditional Business			
	As at 31 st March 2021		As at 31 st March 2020		As at 31 st March 2021		As at 31 st March 2020	
	No of claims	Amount (Lakhs)	No of claims	Amount (Lakhs)	No of claims	Amount (Lakhs)	No of claims	Amount (Lakhs)
Upto 30 days	1	7.39	1	25.02	1	46.14	1	32.18
Greater than 30 days and upto 6 months	1	19.90	Nil	Nil	1	74.92	2	8.75
Greater than 6 months and upto 1 year	Nil	Nil	Nil	Nil	1	3.50	Nil	Nil
Greater than 1 year and upto 5 years	Nil	Nil	Nil	Nil	1	0.30	Nil	Nil
Greater than 5 years	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

11. Investments

Investments are recorded at cost on the date of purchase, which includes brokerage, stamp duty and taxes if any, but excludes accrued interest paid, if any on the date of purchase. Bonus entitlements are recognised as investments on ex-bonus date. Rights Entitlements are recognised as investments on the ex-rights date.

Classification

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose them off within twelve months from the balance sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.



Valuation

Non-linked policyholders' investments, non-unit reserve and shareholders' investments

All debt securities held by the Company are considered as 'held to maturity' and measured at historical cost subject to amortisation of the premium/discount over the remaining period to maturity of these securities on Effective Interest Rate Method.

Listed equities and Exchange Traded Funds ('ETF') are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the equity ETF's are not traded either on the primary or the secondary exchange, then the equity ETF's are valued at the latest available Net Asset value (NAV).

Mutual fund units are valued at the previous day's net asset value of the respective fund. Additional Tier-1 Bonds are valued at using CRISIL Bond valuer and Infrastructure Investment Trusts are valued at market value using last quoted price on National Stock Exchange and Bombay Stock Exchange.

In respect of listed equities, ETF, Additional Tier-1 bonds, Infrastructure Investment Trusts and mutual funds, the unrealised gains/losses between the cost price and the fair value price are accounted in the "Fair Value Change" account in the balance sheet.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Investments in venture funds are valued at historical cost subject to impairment, if any.

The Company assesses at each Balance Sheet date whether there is any indication that any equity investment may be impaired. In case of impairment, any impairment loss is recognised as an expense in the Revenue or Profit and Loss Account to the extent of difference between the re-measured fair value of the security/investment and its acquisition cost as reduced by any impairment loss recognized as an expense in the Revenue or Profit and Loss Account. Any reversal of impairment loss, earlier recognized in Revenue or Profit and Loss Account, is recognized in the Revenue or Profit and Loss Account respectively.

Linked business

Securities issued by Government of India (except Treasury Bills) and State government securities are valued at prices released by Credit Rating Information Services of India Limited (CRISIL).

Bonds and debentures including asset backed securities are valued on the basis of CRISIL Bond Valuer.

Money market instruments including treasury bills are valued at historical cost, subject to amortisation of premium or accretion of discount on straight-line basis over the remaining period to maturity of these securities.

Listed equities and ETF are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the equity ETF's are not traded either on the primary or the secondary exchange, then the equity ETF's are valued at the latest available Net Asset value (NAV).

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Unrealised gain/loss arising on valuation of these investments is recognised in the Revenue Account of the respective fund.

Transfer of investments

Any transfer of investments from shareholders to policyholders is carried out at amortised cost or market value, whichever is lower. In case of linked funds, any inter fund transfer of equities is carried out at the prevailing market price during market hours and any inter fund transfer of Government Securities is carried out at market price prevailing on Negotiated dealing system (NDS) at the time of such transfer. Securities other than equities and government securities are transferred at previous day valuation price.

12. Asset quality review

All investments of the Company are performing investments except Nonperforming Assets mentioned in notes to accounts.

The asset composition of investment assets (excluding unclaimed fund) of the company as at 31 March 2021 is as follows:

(₹ In Crore)

Fund	Sovereign/AAA or equivalent		Below AAA and up to AA		Below AA		Non-Rated (Equity related)		Total
	Amount	%	Amount	%	Amount	%	Amount	%	
Shareholders'	1084	87%	-	-	2	0.2%	167	13%	1,253
Policyholders' – Linked	1871	31%	6	0.1%	6	0.1%	4190	69%	6,072
Policyholders' - Non Linked	16077	94%	24	0.1%	17	0.1%	938	5%	17,057
Total	19,033		30		26		5,294		24,383

13. Details of payments made to individuals, firms, companies and organizations in which Directors are interested

(₹ In Crore)

Sr. No.	Name of Interested Director	Entity in which Directors are interested	Interested As	Amount of payment during the year
1.	Shri Anil D. Ambani	Reliance General Insurance Company Limited	Director	11.05
		Reliance Capital Limited	Director	5.63
		Reliance Communications Limited	Member	2.96
		Reliance Infrastructure Limited	Director	3.26
		Reliance Home Finance Limited	Member	1.83
2.	Shri Rajendra Chitale	Reliance General Insurance Company Limited	Director	11.05
3.	Dr. Thomas Mathew	Reliance General Insurance Company Limited	Director	11.05
		Reliance Capital Limited	Director	5.63



14. Management's Responsibility Statement

The Management confirms that:

- a. In preparation of the financial statements, all applicable accounting standards, generally accepted accounting principles and policies have been followed, along with proper explanations relating to material departure, if any.
- b. The management has adopted accounting policies and applied them consistently. The management has made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the operating profit and of the profit of the Company for the year.
- c. Sufficient and proper care has been taken for the maintenance of adequate accounting records in accordance with the Insurance Act, 1938 and the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The financial statements have been prepared on a going concern basis; and
- e. An internal audit system commensurate with the size and nature of the business is in place and is operating effectively.

For and on behalf of Board of Directors

Santosh B. Nayar
Chairman
(DIN: 02175871)

D. Varadarajan
Director
(DIN: 06790167)

Tomohiro Yao
Director
(DIN: 08429687)

Ashish Vohra
Executive Director &
Chief Executive Officer
(DIN: 07587724)

Poornima Subramanian
Chief Financial Officer

Pradeep Kumar Thapliyal
Appointed Actuary

Ekta Thakurel
Company Secretary

Place: Mumbai
Date: April 30, 2021

INDEPENDENT AUDITOR'S REPORT



Singhi & Co.

Chartered Accountants

B2-402B, Marathon Innova,

4th Floor, Off Ganapatrao Kadam Marg,

Opp Peninsula Corporate Park,

Lower Parel, Mumbai – 400 013

Pathak H.D. & Associates LLP

Chartered Accountants

814-815, Tulsiani Chambers

212, Nariman Point

Mumbai – 400 021

INDEPENDENT AUDITORS' REPORT

To the Members of

Reliance Nippon Life Insurance Company Limited

Opinion

We have audited the accompanying financial statements of Reliance Nippon Life Insurance Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the related Revenue account (also called the "Policyholders' Account" or the "Technical Account"), the Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and Receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements are prepared in accordance with the requirements of the Insurance Act, 1938 (the "Insurance Act"), Insurance Regulatory and Development Act, 1999 (the "IRDA Act"), Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "Regulations") and the Companies Act 2013 ("the Act"), to the extent applicable and in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to insurance companies:

- a. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021.
- b. In the case of the Revenue Account, of the operating profit/(loss) for the year ended on that date.
- c. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- d. In the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (the “SAs”) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the Insurance Act, the IRDA Act, the Regulations, the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the ‘the management report’ and ‘Director’s report’ but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the report containing other information, If we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

Responsibilities of management and Those Charged with Governance for the financial statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and receipts and payments of the Company in accordance with the requirements of the Insurance Act 1938, as amended by Insurance Laws (Amendment) Act, 2015 read with the IRDA Act, the Regulations, order/ directions issued by the IRDAI in this regard and in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the



Act, read with the Companies (Accounts) Rules, 2014 as amended to the extent applicable and in the manner so required. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company’s financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal Financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters



The actuarial valuation of liabilities for life policies in-force and policies where premium is discontinued is the responsibility of the Company's Appointed Actuary. The actuarial valuation of these liabilities as at March 31, 2021 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the generally accepted actuarial principles and practices requirements of the Insurance Act, regulations notified by the IRDAI and Actuarial Practice Standards issued by the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the financial statements of the Company.

Our opinion is not modified in respect of the above matters.

Report on other legal and regulatory requirements

1. As required by the IRDAI Financial Statements Regulations, we have issued a separate certificate dated April 30, 2021, certifying the matters specified in paragraphs 3 and 4 of Schedule C to the IRDAI Financial Statements Regulations.
2. As required under the IRDAI Financial Statements Regulations, read with section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion and to the best of our information and according to the explanations given to us, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The financial accounting systems of the Company are centralized and therefore accounting returns are not required to be submitted by branches and other offices.
 - d. The Balance Sheet, the Revenue Account, the Profit and Loss Account, and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.
 - e. In our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, 1938 and the IRDA Financial Statements Regulations and/or orders/directions issued by the IRDAI in this behalf;
 - f. In our opinion and to the best of our information and according to the explanations given to us, the accounting policies selected by the Company are appropriate and are in compliance with the Accounting Standards referred to in Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014 as amended, to the extent they are not inconsistent with the accounting principles prescribed in the IRDA Financial Statements Regulations and orders/directions issued by the IRDAI in this behalf;

- g. In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this report comply with the Accounting Standards referred to in Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014 (as amended), to the extent they are not inconsistent with the accounting principles prescribed in the IRDA Financial Statements Regulations and orders/directions issued by IRDAI in this regard; and
- h. On the basis of the written representations received from the directors as on March 31, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164 (2) of the Act;
- i. As per the information and explanation given to us, the managerial remuneration has been paid in accordance with the provisions of Section 34A of the Insurance Act 1938. Sitting fees paid to the Directors is in compliance with Section 197 of the Companies Act, 2013.
- j. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to 'Annexure 1' in our report.
- k. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 3.1 on Contingent Liabilities to the financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts. Further, the Company does not have any derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Singhi & Co.
Chartered Accountants
Firm Registration no: 302049E

For Pathak H. D. & Associates LLP
Chartered Accountants
Firm Registration No. 107783W/W10593

Sameer Mahajan
Partner
Membership no: 123266
UDIN: 21123266AAAAV1804

Vishal D. Shah
Partner
Membership no: 119303
UDIN: 21119303AAAAJH8318

Place: Mumbai
Date of Issue: April 30, 2021

Place: Mumbai
Date of Issue: April 30, 2021

ANNEXURE 1 TO THE INDEPENDENT AUDITORS' REPORT



Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls of Reliance Nippon Life Insurance Company Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements



A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles,

and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.



Other Matters

The actuarial valuation of liabilities for life policies in-force and policies where premium is discontinued is required to be certified by the Appointed Actuary as per the regulations and has been relied upon by us, as mentioned in Other Matter Para of our audit report on the financial statements for the year ended March 31, 2021. Accordingly, while giving our opinion with regards to adequacy and operating effectiveness of the Internal Financial Control system with reference to financial statements, in so far as it relates to the actuarial valuation of liabilities, we have placed reliance on the Appointed Actuary's and the Risk Officer's certificate. Our opinion is not modified in respect of these matters.

For Singhi & Co.
Chartered Accountants
Firm Registration no: 302049E

For Pathak H. D. & Associates LLP
Chartered Accountants
Firm Registration No. 107783W/W10593

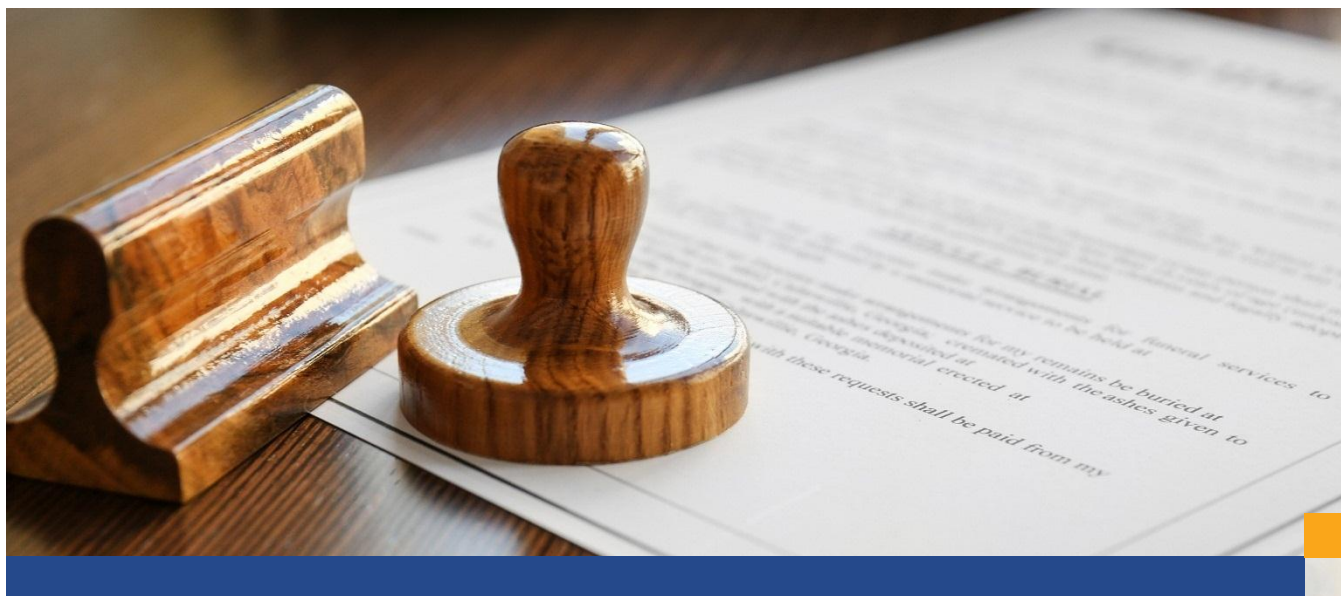
Sameer Mahajan
Partner
Membership no: 123266
UDIN: 21123266AAAAAV1804

Vishal D. Shah
Partner
Membership no: 119303
UDIN: 21119303AAAAJH8318

Place: Mumbai
Date of Issue: April 30, 2021

Place: Mumbai
Date of Issue: April 30, 2021

INDEPENDENT AUDITORS' CERTIFICATE



Singhi & Co.
Chartered Accountants
B2-402B, Marathon Innova,
4th Floor, Off Ganapatrao Kadam Marg,
Opp Peninsula Corporate Park,
Lower Parel, Mumbai – 400 013

Pathak H.D. & Associates LLP
Chartered Accountants
814-815, Tulsiani Chambers
212, Nariman Point
Mumbai – 400 021

INDEPENDENT AUDITORS' CERTIFICATE

To the Members of Reliance Nippon Life Insurance Company Limited

This certificate is issued to comply with the provisions of paragraphs 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, ("the Regulations") read with regulation 3 of the Regulations.

Management Responsibility

The Company's Board of Directors is responsible for complying with the provisions of The Insurance Act, 1938 as amended from time to time including amendment brought by Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI"). This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid.

Auditor's Responsibility

Pursuant to the requirements, it is our responsibility to obtain reasonable assurance and form an opinion based on our audit and examination of books and records as to whether the Company has complied with the matters contained in paragraphs 3 and 4 of Schedule C of the Regulations read with regulation 3 of the Regulations.



We audited financial statements of the Company as of and financial year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated April 30, 2021. Our audits of these financial statements were conducted in accordance with Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audits were not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.

We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the independence and other ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services engagements.

Opinion

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of accounts and other records maintained by Reliance Nippon Life Insurance Company Limited (the "Company") for the year ended March 31, 2021, we certify that:

1. We have reviewed the Management Report attached to the financial statements for the year ended March 31, 2021 and on the basis of our review, we have found no apparent mistake or material inconsistency with the financial statements.
2. Based on management representations and the compliance certificate submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, nothing has come to our attention that causes us to believe that the Company has not complied with the terms and conditions of registration stipulated by IRDAI;
3. We have verified the cash balances and cheques in hand, to the extent considered necessary as on March 31, 2021. For securities relating to Company's investments as at March 31, 2021, on the basis of certificates / confirmations received from the Custodians and/or Depository Participants appointed by the Company, as the case may be.
4. The Company is not a trustee of any trust; and
5. No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention of the provisions of the Insurance Act relating to the application and investments of the Policyholders' Funds.



Restriction on use

This certificate is issued at the request of the Company solely for use of the Company for inclusion in the annual accounts in order to comply with the provisions of paragraph 3 and 4 of Schedule C read with regulation 3 of the IRDA Financial Statements Regulations and is not intended to be and should not be used for any other purpose without our prior consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For Singhi & Co.
Chartered Accountants
Firm Registration no: 302049E

For Pathak H. D. & Associates LLP
Chartered Accountants
Firm Registration No. 107783W/W10593

Sameer Mahajan
Partner
Membership no: 123266
UDIN: 21123266AAAAAV1804

Vishal D. Shah
Partner
Membership no: 119303
UDIN: 21119303AAAAJH8318

Place: Mumbai
Date of Issue: April 30, 2021

Place: Mumbai
Date of Issue: April 30, 2021



Singhi & Co.
Chartered Accountants,
B2-402B, Marathon Innova,
4th Floor, Opp. Peninsula Corporate Park
Ganapatrao Kadam Marg,
Lower Parel, Mumbai 400 013

Pathak H.D. & Associates LLP
Chartered Accountants
814-815, Tulsiani Chambers
212, Nariman Point
Mumbai – 400 021

INDEPENDENT AUDITORS' CERTIFICATE

1. At the request of RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED (the "Company"), we have performed the procedures stated in paragraph 2 below, for the purpose of issuing a certificate in connection with Regulation 13 (D) (7) of the Insurance Regulatory and Development Authority (Investment) (Fifth Amendment) Regulations, 2013 (the "Regulations"), regarding the declaration and application of Net Asset Value ("NAV") for unit link business application received on the last business day.
2. In this connection, we have performed the following procedures:
 - a. Obtained representation from the management.
 - b. Obtained the certificate issued by the concurrent auditors of the Company for compliance with the requirements of the regulation.
 - c. Obtained the list of applications received in respect of Unit Linked Business on March 31, 2021 (referred to as "application forms"), from the management.
 - d. Selected samples of application forms from listing mentioned in paragraph 2(c) above and verified whether:
 - i. The applications received on March 31, 2021, upto 3.00 pm have been processed with NAV of March 31, 2021; and
 - ii. The applications received on March 31, 2021, after 3.00 pm have been processed with NAV of appropriate dates in subsequent year.

3. The compliance with conditions stated in the regulations is the responsibility of the Company's management. Our responsibility is to perform the above-mentioned procedures on the particulars and state our findings. We performed the above-mentioned procedures, in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). The above-mentioned procedures include examining evidence supporting the particulars on a test basis. Further, our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such opinion.
4. Based on the procedures performed by us, as mentioned in paragraph 2 above, according to the information and explanations provided to us and representation by the Company's management, we confirm that:
 - a. The Company has declared NAV for March 31, 2021.
 - b. The applications received on March 31, 2021 up to 3.00 pm have been processed with the NAV of March 31, 2021; and
 - c. The applications received on March 31, 2021 after 3.00 pm have been processed with the appropriate NAV of appropriate dates in subsequent year.
5. This certificate is issued at the request of the Company solely for use of the Company for inclusion in the annual accounts as per requirements as per Regulation 13 (D) (7)) of the Regulations and is not intended to be used or distributed for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For Singhi & Co.,
Chartered Accountants
Firm Registration no: 302049E

For Pathak H. D. & Associates LLP
Chartered Accountants
Firm Registration No. 107783W/W10593

Sameer Mahajan
Partner
Membership no: 123266
UDIN: 21123266AAAAAW2926

Vishal D. Shah
Partner
Membership no: 119303
UDIN: 21119303AAAAJK6200

Place: Mumbai
Date of Issue: April 30, 2021

Place: Mumbai
Date of Issue: April 30, 2021

FINANCIAL STATEMENTS

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the year ended 31 st March 2021	For the year ended 31 st March 2020
Premiums earned – net			
(a) Premium	1	47,364,506	44,409,394
(b) Reinsurance ceded		(243,541)	(226,339)
(c) Reinsurance accepted		-	-
		47,120,965	44,183,055
Income from investments			
(a) Interest, dividends & rent – gross		12,781,145	11,622,532
(b) Profit on sale/redemption of investments		5,737,142	6,998,530
(c) (Loss on sale/redemption of investments)		(2,040,475)	(2,804,699)
(d) Transfer/gain on revaluation/change in fair value*		14,372,316	(11,301,920)
(e) Amortisation of premium/discount on investments		359,231	875,383
Other Income			
(a) Miscellaneous Income		100,466	161,632
(b) Contribution from Shareholders' Account		1,842,541	1,447,708
(c) Contribution from Shareholders' Account towards excess EOM (Refer note no.3.27 of notes of accounts)		634,749	653,422
Total (A)		80,908,080	51,835,643
Commission	2	1,491,268	1,826,540
Operating expenses related to insurance business	3	10,414,464	9,985,496
Provision for doubtful debts		(26,321)	19,894
Bad debts written off		38,576	-
Provision for tax		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		-	2,803,824
(b) Others -Provision for standard assets		-	-
Goods and Service Tax on charges		328,907	321,187
Total (B)		12,246,894	14,956,941

Benefits paid (net)	4	27,767,516	30,837,293
Interim bonuses paid		3,787	6,586
Change in valuation of liability in respect of life policies			
(a) Gross**		38,080,082	3,527,442
(b) Amount ceded in reinsurance		-	-
(c) Amount accepted in reinsurance		-	-
Total (C)		65,851,385	34,371,321
Surplus/(Deficit) (D) = (A) - (B) - (C)		2,809,801	2,507,381
Appropriations			
Transfer to Shareholders' Account (Refer note 3.28 of Notes to Accounts)		2,375,280	2,102,938
Transfer to other reserves		-	-
Balance being funds for future appropriations		434,521	404,443
Total (E)		2,809,801	2,507,381
Funds for future appropriations			
Opening balance at the beginning of the year		3,228,366	2,823,923
Add: Current year appropriation		434,521	404,443
Balance carried forward to Balance Sheet		3,662,887	3,228,366
The break-up for the surplus is as below:			
(a) Interim bonuses paid		3,787	6,586
(b) Allocation of bonus to policyholders		2,150,225	1,955,936
(c) Surplus shown in the revenue account		2,809,801	2,507,381
(d) Total Surplus (a+b+c)		4,963,813	4,469,903

* Represents the deemed realised gain as per norms specified by the Authority

**Represents Mathematical Reserves after allocation of bonus

We state that all expenses of the Management incurred by the Company in respect of Life Insurance business transacted in India by the Company have been fully debited to the Policyholders Revenue Account as expenses.

Significant accounting policies and notes to accounts – 16

As per our report of even date attached

For and on behalf of the Board of Directors

For Singhi & Co.	For Pathak H.D. & Associates LLP	Santosh B. Nayar	D. Varadarajan
Chartered Accountants	Chartered Accountants	Chairman	Director
Firm Registration No. 302049E	Firm Registration No. 107783W/W100593	(DIN: 02175871)	(DIN: 06790167)
Sameer Mahajan	Vishal D. Shah	Tomohiro Yao	Ashish Vohra
Partner	Partner	Director	Executive Director & Chief Executive Officer
Membership No. 123266	Membership No. 119303	(DIN: 08429687)	(DIN: 07587724)
		Poornima Subramanian	Pradeep Kumar Thapliyal
		Chief Financial Officer	Appointed Actuary
			Ekta Thakurel
			Company Secretary
Mumbai, April 30, 2021			Mumbai, April 30, 2021

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Shareholders' Account (Non-Technical Account)

(₹ '000)

Particulars	Schedule	For the year ended 31 st March 2021	For the year ended 31 st March 2020
Amount transferred from Policyholders' Account (Technical Account) (Refer note 3.28 of Notes to Accounts)		2,375,280	2,102,938
Income from investments			
(a) Interest, dividends & rent – gross		827,181	846,267
(b) Profit on sale/redemption of investments		264,978	536,801
(c) (Loss on sale/redemption of investments)		(88,943)	(179,004)
(d) (Amortisation of premium)/discount on investments		(27,719)	2,313
Other Income			
(a) Miscellaneous Income		-	-
Total (A)		3,350,777	3,309,315
Expense other than those directly related to the insurance business			
Contribution to Policyholders' Account towards excess EOM (Refer note no.3.27 of notes of accounts)		272,422	421,027
Bad debts written off		634,749	653,422
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		-	354,499
(b) Provision for doubtful debts		-	-
(c) Others - Provision for doubtful assets		-	-
Contribution towards the remuneration of ED & CEO		98,257	82,050
Contributions to the Policyholders' Fund		1,842,541	1,447,708
Total (B)		2,847,969	2,958,706
Profit/(Loss) before tax = (A) - (B)		502,808	350,609
Provision for taxation		-	-
Profit/(Loss) after tax		502,808	350,609

Appropriations			
(a) Balance at the beginning of the year		(1,973,481)	(2,324,090)
(b) Interim dividends paid during the period		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves/other accounts		-	-
Profit/(Loss) carried to the Balance Sheet		(1,470,673)	(1,973,481)
Earnings per share (Face Value of ₹10 each) - Basic (in ₹) (Refer note 3.23 of Notes to Accounts)		0.42	0.29
Earnings per share (Face Value of ₹10 each) - Diluted (in ₹) (Refer note 3.23 of Notes to Accounts)		0.42	0.29

Significant accounting policies and notes to accounts – 16

As per our report of even date attached

For and on behalf of the Board of Directors

For Singhi & Co.

For Pathak H.D. & Associates LLP

Santosh B. Nayar

D. Varadarajan

Chartered Accountants

Chartered Accountants

Chairman

Director

Firm Registration No.
302049EFirm Registration No.
107783W/W100593

(DIN: 02175871)

(DIN: 06790167)

Sameer Mahajan

Vishal D. Shah

Tomohiro Yao

Ashish Vohra

Partner

Partner

Director

Executive Director &
Chief Executive Officer

Membership No. 123266

Membership No. 119303

(DIN: 08429687)

(DIN: 07587724)

Poornima Subramanian

Pradeep Kumar Thapliyal

Chief Financial Officer

Appointed Actuary

Ekta Thakurel

Company Secretary

Mumbai, April 30, 2021

Mumbai, April 30, 2021

BALANCE SHEET AS AT 31ST MARCH 2021

(₹ '000)

Particulars	Schedule	As at	As at
		31 st March 2021	31 st March 2020
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS</i>			
Share capital	5	11,963,235	11,963,235
Reserves and surplus	6	3,031,592	3,031,592
Credit/(Debit) Fair value change account		193,650	(567,418)
Sub-Total (A)		15,188,477	14,427,409
Borrowings	7	-	-
Sub-Total (B)		-	-
<i>POLICYHOLDERS' FUNDS</i>			
Credit/(Debit) Fair value change account		944,229	(3,949,334)
Policy liabilities		168,871,866	147,796,199
Insurance reserves		-	-
Provision for linked liabilities (₹'000)			
Linked Liabilities ₹ 45,497,350 (31.03.2020: ₹ 43,504,165)			
Fair value change ₹ 11,256,101 (31.03.2020: ₹ (3,115,829))		56,753,451	40,388,336
Fund for discontinued Policies			
(i) Discontinued on account of nonpayment of premium		3,970,516	3,331,216
(ii) Others		-	-
Sub-Total (C)		230,540,062	187,566,417
Funds for future appropriation			
Non-Linked		3,662,887	3,228,366
Linked- Provision for lapsed policies not likely to be revived		-	-
Sub-Total (D)		3,662,887	3,228,366
Total (E) = (A) + (B) + (C) + (D)		249,391,426	205,222,192

APPLICATION OF FUNDS			
Investments			
Shareholders'	8	12,533,805	11,222,376
Policyholders'	8A	170,567,751	143,429,183
Assets held to cover linked liabilities	8B	60,723,967	43,719,552
Loans	9	635,462	501,103
Fixed assets	10	601,338	525,316
Sub-Total (F)		245,062,323	199,397,530
Current assets			
Cash and bank balances	11	2,941,149	2,340,325
Advances and other assets	12	9,381,754	10,869,500
Sub-Total (G)		12,322,903	13,209,825
Current liabilities	13	8,847,227	8,801,199
Provisions	14	617,246	557,445
Sub-Total (H)		9,464,473	9,358,644
Net Current Assets/(Liabilities) (I) = (G) – (H)		2,858,430	3,851,181
Miscellaneous expenditure (to the extent not written off or adjusted)	15	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		1,470,673	1,973,481
Sub-Total (J)		1,470,673	1,973,481
Total (K) = (F) + (I) + (J)		249,391,426	205,222,192

Significant accounting policies and notes to accounts – 16

As per our report of even date attached

For and on behalf of the Board of Directors

For Singhi & Co.	For Pathak H.D. & Associates LLP	Santosh B. Nayar	D. Varadarajan
Chartered Accountants	Chartered Accountants	Chairman	Director
Firm Registration No. 302049E	Firm Registration No. 107783W/W100593	(DIN: 02175871)	(DIN: 06790167)
Sameer Mahajan	Vishal D. Shah	Tomohiro Yao	Ashish Vohra
Partner	Partner	Director	Executive Director & Chief Executive Officer
Membership No. 123266	Membership No. 119303	(DIN: 08429687)	(DIN: 07587724)
		Poornima Subramanian	Pradeep Kumar Thapliyal
		Chief Financial Officer	Appointed Actuary
			Ekta Thakurel
			Company Secretary
Mumbai, April 30, 2021			Mumbai, April 30, 2021

RECEIPTS AND PAYMENTS ACCOUNT (CASH FLOW STATEMENT) FOR THE YEAR ENDED 31ST MARCH 2021

(₹ '000)

Particulars		For the year ended 31 st March 2021	For the year ended 31 st March 2020
Cash flow from Operating Activities			
Premium received from policyholders, including advance receipts		46,291,415	42,723,577
Other receipts		79,773	134,140
Payments (to)/received from the re-insurers, net of commissions and claims/benefits		15,428	(141,296)
Payments of claims/benefits		(27,097,949)	(30,302,013)
Payments of commission and brokerage		(1,458,510)	(1,794,575)
Payments of other operating expenses		(9,231,865)	(10,002,190)
Deposits and advances		11,188	(74,616)
Income taxes paid (Net)		2,516	(24,925)
Service tax/GST paid		(328,907)	(321,187)
Net cash inflow/(outflow) from operating activities		8,283,089	196,915
Cash flow from extraordinary operations		-	-
Net cash inflow/(outflow) from operating activities	(A)	8,283,089	196,915
Cash flow from Investing Activities			
Purchase of fixed assets		(400,928)	(361,215)
Proceeds from sale of fixed assets		1,525	431
Purchases of investments		(107,178,336)	(168,692,576)
Loans (disbursed) / repayment received		-	-
Loans against policies		(245,528)	(219,631)
Sales of investments		84,236,262	155,151,777
Repayments received of Loans against policies		111,169	70,647
Rents/Interests/Dividends received		13,353,984	12,242,850
Investments in money market instruments and in liquid mutual funds (Net)		2,455,415	1,118,513
Expenses related to investments		(13,004)	(15,405)
Net cash generated/(used) in investing activities	(B)	(7,679,441)	(704,609)

Cash flow from financing activities			
Proceeds from issue of share capital		-	-
Proceeds of Share Premium from issue of share capital		-	-
Loans (disbursed) / repayment received		-	-
Final dividend paid		-	-
Dividend distribution tax		-	-
Net cash inflow/(outflow) from financing activities	(C)	-	-
Effect of foreign exchange rates on cash and cash equivalents, net	(D)	(124)	(696)
Cash and Cash Equivalents			
Net increase/(decrease) in cash and cash equivalents	(A+B+C+D)	603,524	(508,390)
Cash and cash equivalents at the beginning of the year		2,343,707	2,852,097
Cash and cash equivalents at the end of the period		2,947,231	2,343,707
Net increase/(decrease) in cash and cash equivalents		603,524	(508,390)
<u>Notes:</u>			
1. Cash and Cash Equivalents at the end of the year as per Balance Sheet		2,941,149	2,340,325
Add: Bank balance as per schedule 8B and Schedule 8A		6,082	3,382
		2,947,231	2,343,707

2. Refer Schedule 11 for components of 'Cash and cash equivalents'.

Receipts and Payments account has been prepared under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements

Significant accounting policies and notes to accounts – 16

As per our report of even date attached

For and on behalf of the Board of Directors

For Singhi & Co.	For Pathak H.D. & Associates LLP	Santosh B. Nayar	D. Varadarajan
Chartered Accountants	Chartered Accountants	Chairman	Director
Firm Registration No. 302049E	Firm Registration No. 107783W/W100593	(DIN: 02175871)	(DIN: 06790167)
Sameer Mahajan	Vishal D. Shah	Tomohiro Yao	Ashish Vohra
Partner	Partner	Director	Executive Director & Chief Executive Officer
Membership No. 123266	Membership No. 119303	(DIN: 08429687)	(DIN: 07587724)
		Poornima Subramanian	Pradeep Kumar Thapliyal
		Chief Financial Officer	Appointed Actuary
			Ekta Thakurel
			Company Secretary
Mumbai, April 30, 2021			Mumbai, April 30, 2021

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Schedule 1: Premium

(₹ '000)

Particulars	For the year ended 31 st March 2021	For the year ended 31 st March 2020
First year premiums	10,651,365	9,373,299
Renewal premiums	36,014,488	34,348,245
Single premiums	698,653	687,850
Total Premiums	47,364,506	44,409,394
Premium income from business written		
- in India	47,364,506	44,409,394
- outside India	-	-
Total Premiums	47,364,506	44,409,394

Schedule 2: Commission Expenses

(₹ '000)

Particulars	For the year ended 31 st March 2021	For the year ended 31 st March 2020
Commission paid		
Direct - First year premiums	674,466	1,014,516
- Renewal premiums	758,911	697,599
- Single premiums	3,007	4,297
Add: Commission on re-insurance accepted	-	-
Less: Commission on re-insurance ceded	-	-
Net Commission	1,436,384	1,716,412
Reward/Remuneration to agent, brokers and other intermediaries	54,884	110,128
Total Commission	1,491,268	1,826,540

(₹ '000)

Breakup of the expenses (gross) incurred to procure business	For the year ended 31 st March 2021	For the year ended 31 st March 2020
Agents	1,115,413	1,374,657
Brokers	172,422	235,719
Corporate Agency	203,092	215,960
Referral	-	-
Others (Web Aggregator)	341	204
Total Commission	1,491,268	1,826,540

Schedule 3: Operating Expenses Related to Insurance Business

(₹ '000)

Particulars	For the year ended 31 st March 2021	For the year ended 31 st March 2020
Employees' remuneration & welfare benefits	7,117,391	6,681,377
Travel, conveyance and vehicle running expenses	11,322	183,691
Training expenses	98,481	118,552
Rents, rates & taxes	445,359	479,240
Office maintenance	228,059	224,149
Repairs	16,261	11,463
Printing & stationery	27,961	37,348
Communication expenses	84,830	115,453
Legal & professional charges	285,308	246,361
Medical fees	13,274	20,309
Auditors' fees, expenses etc.:		
a) as auditor (includes out of pocket expenses)	6,609	6,702
b) as adviser or in any other capacity, in respect of:		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services; and	-	-
c) in any other capacity	1,985	3,600

Sales & business promotion expenses	280,816	253,844
Advertisement and publicity	699,861	399,541
Interest & bank charges	69,329	77,595
Information technology expenses (including maintenance)	305,794	345,030
Data processing expenses	85,907	164,739
Business services	218,089	255,754
Policy stamps	33,390	22,387
Depreciation	324,901	254,418
Other expenses	59,537	83,943
Total	10,414,464	9,985,496

Schedule 4: Benefits Paid (Net)

(₹ '000)

Particulars	For the year ended 31 st March 2021	For the year ended 31 st March 2020
1. Insurance claims:		
(a) Claims by death	2,161,983	1,762,061
(b) Claims by maturity	7,185,730	8,753,829
(c) Annuities / Pension payment	66,605	46,296
(d) Other benefits:		
- Survival benefit	6,495,213	5,803,837
- Health benefit	16,253	13,899
- Critical illness rider	3,295	4,009
- Claims investigation expenses	8,235	4,870
(e) Surrenders	11,961,062	14,435,509
(f) Others - Interest on Unclaimed Amount of Policyholders'	133,083	222,073
2. Amount ceded in reinsurance (net of reversals, if any):		
(a) Claims by death	(260,108)	(208,168)
(b) Claims by maturity	-	-
(c) Annuities / Pension payment	-	-

(d) Other benefits:	-	-
- Health benefit	(3,835)	(922)
3. Amount accepted in reinsurance:		
(a) Claims by death	-	-
(b) Claims by maturity	-	-
(c) Annuities / Pension payment	-	-
(d) Other benefits	-	-
Total	27,767,516	30,837,293
Benefits paid to claimants:		
In India	27,767,516	30,837,293
Outside India	-	-
Total Benefits paid (Net)	27,767,516	30,837,293

Schedule 5: Share Capital

(₹ '000)

Particulars	As at 31 st March 2021	As at 31 st March 2020
Authorised Capital		
2,200,000,000 (31.03.2021: 2,200,000,000) (31.03.2020: 2,200,000,000) equity shares of ₹10 each	22,000,000	22,000,000
Issued Capital		
1,196,323,500 (31.03.2021: 1,196,323,500) (31.03.2020: 1,196,323,500) equity shares of ₹10 each	11,963,235	11,963,235
Subscribed Capital		
1,196,323,500 (31.03.2021: 1,196,323,500) (31.03.2020: 1,196,323,500) equity shares of ₹10 each	11,963,235	11,963,235
Called-up Capital		
1,196,323,500 (31.03.2021: 1,196,323,500) (31.03.2020: 1,196,323,500) equity shares of ₹10 each	11,963,235	11,963,235
Less: Calls unpaid	-	-
Add: Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less: Preliminary expenses	-	-
Less: Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	11,963,235	11,963,235

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Schedule 5A: Pattern of Shareholding

(As certified by the Management)

(₹ '000)

Shareholder	As at 31 st March, 2021		As at 31 st March, 2020	
	Number of shares	% Holding	Number of shares	% Holding
Promoters				
Indian	610,124,985	51.00	610,124,985	51.00
Foreign	586,198,515	49.00	586,198,515	49.00
Others	-	-	-	-
Total	1,196,323,500	100.00	1,196,323,500	100.00

Schedule 6: Reserves and Surplus

(₹ '000)

Particulars	As at	As at
	31 st March 2021	31 st March 2020
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	3,031,592	3,031,592
Revaluation reserve	-	-
General reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for buy-back	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	-	-
Total	3,031,592	3,031,592

Schedule 7: Borrowings

(₹ '000)

Particulars	As at	As at
	31 st March 2021	31 st March 2020
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

Schedule 8: Investments - Shareholders'

(₹ '000)

Particulars	As at	As at
	31 st March 2021	31 st March 2020
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	2,903,314	2,544,212
Other approved securities	2,909,959	2,523,582
Other investments		
(a) Shares		
(aa) Equity	1,104,643	1,188,869
(bb) Preference	-	-
(b) Mutual Funds/ETF	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	451,535	502,179
(e) Other securities - FD	-	69,300
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Equity/Debt Securities	2,119,418	1,935,639
Other than approved investments - Equity/Debt Securities	439,273	433,861
	9,928,142	9,197,642
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	1,380,918	1,469,495
Other approved securities	454,046	-
Other investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-

(d) Debentures/Bonds	-	15,147
(e) Other securities - CD/CP/TREPS/FD	631,952	540,092
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Debt Securities	80,244	-
Other than approved investments	58,503	-
	2,605,663	2,024,734
Total	12,533,805	11,222,376

Note:

1. The aggregate amount of investments other than listed equity shares, mutual funds, infrastructure investment trusts and Exchange Traded Fund is ₹ 10,875,982 Thousands (Previous Year: ₹ 9,691,067 Thousands) and market value thereof is ₹ 11,451,435 Thousands (Previous Year: ₹ 10,229,399 Thousands)
2. Includes Government securities of ₹ 49,166 Thousands (market value ₹ 52,607 Thousands - 7.16% GOI (MD 20/05/2023)), ((Previous year ₹ 48,821 Thousands (market value ₹ 52,450 Thousands) deposited with CCIL as collateral security for trades in Collateralised Borrowing and Lending Obligation (TREPS) segment as at 31.03.2021
3. Includes Government securities of ₹ 520,884 Thousands (market value ₹ 540,142 Thousands), (Previous year ₹ 390,992 Thousands (market value ₹ 399,648 Thousands) deposited with CCIL as collateral security for trades in Securities Segment and default segment as at 31.03.2021
4. All Investments are performing assets except disclosed in note 3.12 of notes to accounts.

Schedule 8A: Investments - Policyholders'

(₹ '000)

Particulars	As at	As at
	31 st March 2021	31 st March 2020
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	88,184,153	70,120,063
Other approved securities	31,447,144	23,246,626
Other investments	-	-
(a) Shares	-	-
(aa) Equity	6,451,995	7,023,255
(bb) Preference	-	-
(b) Mutual Funds/ETF	-	-
(c) Derivative instruments	-	-

(d) Debentures/Bonds	5,214,991	6,280,484
(e) Other securities - FD	30,000	30,000
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Equity/Debt Securities	30,229,210	25,447,869
Other than approved investments - Equity/Debt Securities	2,664,910	2,493,341
	164,222,403	134,641,638
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	2,503,370	4,327,197
Other approved securities	1,204	178,654
Other investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	65,995	286,029
(e) Other securities - CD/CP/TREPS/FD	3,502,838	3,544,041
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Debt Securities	271,941	451,624
Other than approved investments	-	-
	6,345,348	8,787,545
Total	170,567,751	143,429,183

Note:

The aggregate amount of investments other than listed equity shares, mutual fund, infrastructure investment trusts and Exchange Traded Fund is ₹ 159,843,475 Thousands (Previous Year: ₹ 133,510,506 Thousands) and market value there of is ₹ 172,156,566 Thousands (Previous Year: ₹ 145,006,267 Thousands)

All Investments are performing assets except disclosed in note 3.12 of notes to accounts.

Schedule 8B: Assets Held to Cover Linked Liabilities

(₹ '000)

Particulars	As at	As at
	31 st March 2021	31 st March 2020
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	5,627,539	4,994,554
Other approved securities	1,773,498	177,902
Other investments		
(a) Shares		
(aa) Equity	34,510,054	21,835,312
(bb) Preference	-	-
(b) Mutual Funds/ETF	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	807,389	1,105,153
(e) Other securities - FD	-	7,450
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Equity/Debt Securities	5,322,285	5,238,144
Other than approved investments - Equity/Debt Securities	3,622,127	931,834
	51,662,892	34,290,349
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	4,288,247	6,318,211
Other approved securities	66,682	-
Other investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-

(d) Debentures/Bonds	87,534	-
(e) Other securities - CD/CP/TREPS/FD	4,451,915	3,626,259
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Debt Securities	-	-
Other than approved investments	31,075	-
Net Current Assets	135,622	(515,267)
	9,061,075	9,429,203
Total	60,723,967	43,719,552

Note:

The aggregate amount of investments other than listed equity shares and mutual fund and infrastructure investment trusts and Exchange Traded Fund is ₹ 19,190,698 Thousands (Previous Year: ₹ 18,615,716 Thousands) and market value thereof is ₹ 18,971,666 Thousands (Previous Year ₹ 18,667,084 Thousands)

All Investments are performing assets except disclosed in note 3.12 of notes to accounts.

Schedule 9: Loans

(₹ '000)

Particulars	As at	As at
	31 st March 2021	31 st March 2020
Security wise classification		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	635,462	501,103
(d) Others	-	-
Unsecured (net of provisions)	-	-
Total	635,462	501,103
Borrower wise classification		
(a) Central and State Governments	-	-

(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	635,462	501,103
(f) Others	-	-
Total	635,462	501,103
Performance wise classification		
(a) Loans classified as standard		
(aa) In India	635,462	501,103
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	635,462	501,103
Maturity wise classification		
(a) Short Term	52,782	24,261
(b) Long Term	582,680	476,842
Total	635,462	501,103

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Schedule 10: Fixed Assets

(₹ '000)

Particulars	Gross Block				Depreciation				Net Block	
	As at 1 st April 2020	Additions	Deletions / Transfers	As at 31 st March 2021	As at 1 st April 2020	For the year	Deletions / Transfers	As at 31 st March 2021	As at 31 st March 2021	As at 31 st March 2020
Leasehold Improvements	283,422	118,002	-	401,424	136,533	100,081	-	236,614	164,810	146,889
Office Equipment	237,986	51,107	62,993	226,100	202,935	28,533	62,993	168,475	57,625	35,051
Information Technology	581,391	14,141	3,074	592,458	511,552	47,580	3,074	556,058	36,400	69,839
Furniture & Fittings	159,352	9,369	38,944	129,777	143,137	12,282	38,944	116,475	13,302	16,215
Computers - Software	694,716	219,737	-	914,453	509,061	136,430	-	645,491	268,962	185,655
Total	1,956,867	412,356	105,011	2,264,212	1,503,218	324,906	105,011	1,723,113	541,099	453,649
Capital Work in Progress									60,239	71,667
Grand Total	1,956,867	412,356	105,011	2,264,212	1,503,218	324,906	105,011	1,723,113	601,338	525,316
Previous Year	1,558,515	400,049	1,697	1,956,867	1,250,457	254,434	1,673	1,503,218	525,316	

Schedule 11: Cash and Bank Balances

(₹ '000)

Particulars	As at	As at
	31 st March 2021	31 st March 2020
Cash (including cheques in hand, drafts and stamps)	599,961	485,113
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of the Balance Sheet)	1,092	1,103
(bb) Others	160,095	160,095
(b) Current Accounts	2,180,001	1,694,014
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Total	2,941,149	2,340,325
Balances with non-scheduled banks included above	-	-
Cash and Bank Balances		
In India	2,938,762	2,338,518
Outside India	2,387	1,807
Total	2,941,149	2,340,325

Schedule 12: Advances and Other Assets

(₹ '000)

Particulars	As at	As at
	31 st March 2021	31 st March 2020
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	45,789	60,165
Advances to Directors / Officers	-	-

Advance tax paid and taxes deducted at source (net of provision for taxation)	96,938	99,454
Others - Advances for expenses	107,345	74,651
Total (A)	250,072	234,270
Other Assets		
Income accrued on investments	3,954,591	3,676,713
Outstanding premiums	1,491,967	2,096,119
Agents' balances	-	-
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	175,385	170,354
Due from subsidiaries/holding company	-	-
Deposit with RBI [Pursuant to section 7 of Insurance Act, 1938]	-	-
Others		
Deposits for offices and staff residences etc.	456,141	425,794
Less Provisions for security deposit against rent	(5,665)	(9,871)
Other receivable	235,080	248,249
Less Provisions for other receivable	(61,839)	(83,955)
Sundry Debtors - (Investments)	5,022	1,124,202
Service Tax / GST Unutilised Credits	76,661	106,879
Assets held for unclaimed amount of policyholders	2,656,743	2,753,301
Income on Unclaimed Fund	147,596	127,445
Total (B)	9,131,682	10,635,230
Total (A+B)	9,381,754	10,869,500

Schedule 13: Current Liabilities

(₹ '000)

Particulars	As at	As at
	31 st March 2021	31 st March 2020
Agents' balances	317,598	284,840
Balances due to other insurance companies including reinsurers	134,399	129,164
Deposits held on re-insurance ceded	-	-
Premiums received in advance	142,720	105,042

Unallocated premium (deposits pending underwriting)	653,438	230,513
Sundry creditors	3,608,043	2,849,457
Due to subsidiaries/holding company	-	-
Claims outstanding	920,784	2,052,381
Unclaimed amount of policyholders	2,656,743	2,753,301
Income on Unclaimed Fund	147,596	127,445
Annuities due	3,452	6,903
Due to Officers/Directors	-	-
Others - Proposal deposit refundable	36,300	25,394
Others - Statutory liabilities	226,154	236,759
Total	8,847,227	8,801,199

Schedule 14: Provisions

(₹ '000)

Particulars	As at	As at
	31 st March 2021	31 st March 2020
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Other Provisions (Employee benefits)	617,246	557,445
Total	617,246	557,445

Schedule 15: Miscellaneous Expenditure

(to the extent not written off or adjusted)

(₹ '000)

Particulars	As at	As at
	31 st March 2021	31 st March 2020
Discount Allowed in issue of shares/debentures	-	-
Others	-	-
Total	-	-

FINANCIAL NOTES

SCHEDULE 16: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Corporate information

Reliance Nippon Life Insurance Company Limited ('RNLICL' or 'the Company') formed as a joint venture between Reliance Capital Limited and Nippon Life Insurance, incorporated on 14th May 2001 under the Companies Act, 1956 as amended in 2013. The Company is licensed by the Insurance Regulatory & Development Authority of India ('IRDAI') for carrying life insurance and annuity business. The Company offers participating life and pension, non-participating linked and non-linked life, health, variable, annuity and pension products including riders for individual and group businesses. These products are distributed through individual agents, corporate agents, brokers and direct sales channels across the country.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements have been prepared and presented under the historical cost convention and on accrual basis of accounting in accordance with generally accepted accounting principles (GAAP) in India, the requirements prescribed by the Insurance Regulatory and Development Authority of India ('IRDAI') (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 (the Financial Statements Regulations), the Insurance Act, 1938 as amended in Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority Act, 1999, Master Circular No. IRDA/F&A/Cir/232/12/2013 dated December 11, 2013 on Preparation of Financial Statements and Filing Returns of Life Insurance Business ('Master Circular') and various other circulars, regulations, instructions, guidelines and notifications issued by IRDAI, Accounting Standards (AS) notified in the Companies (Accounting Standards) Rules, 2006 in terms of Section 133 of the Companies Act, 2013 to the extent applicable and the practices prevailing within the insurance industry in India. Accounting policies have been consistently applied to the extent applicable and in the manner so required.

2.2 Use of estimates

The preparation of the financial statements is in conformity with GAAP which requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the date of financial statement, reported amount of revenues and expenses for the year and disclosures of contingent liabilities as of the date of financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from these estimates. Any revision in the accounting estimates is recognized prospectively.

2.3 Revenue recognition

Premium Income

Premium on non-linked insurance policies is recognised when due except on policies with explicit charging structure and variable insurance policies, which are recognised when policy account is credited. Premium on unit linked insurance policies is recognized when associated units are created. Premium on lapsed insurance policies is recognised as income when such policies are reinstated.

Top-up premium is considered as single premium.

Income from unit linked policies

Income from unit linked policies which include fund management charges, policy administration charges, mortality charges etc. is recognised when due and recovered from the linked fund in accordance with terms and conditions of insurance policies.

Income from non-linked policies with explicit charge structure and variable insurance policies

Income from non-linked policies with explicit charge structure and variable insurance policies which includes account administration fees, mortality charges etc. is recognised when due and recovered from the such non-linked policy in accordance with terms and conditions of policies.

Income earned on investment

Interest income on investments is recognised on accrual basis. Dividend income on listed equity securities is recognised on the ex-dividend date. Dividend income on other equity securities is recognised when the right to receive dividend is established.

Non-linked

Accretion of discount and amortisation of premium relating to debt securities is recognised using Effective Interest Rate Method (EIR) over the remaining period to maturity of these securities.

Realised gain/loss on debt securities is the difference between the net sale consideration and the amortised cost, which is computed on a weighted average basis, as on date of sale.

Profit or loss on sale of equity shares/mutual fund units is the difference between the net sale consideration and the book cost computed on weighted average basis after adjusting the accumulated changes in the fair value previously recognised under "Fair Value Change Account".

Income earned on investments in venture funds is recognized on receipt basis.

Linked

Accretion of discount and amortisation of premium relating to money market instruments is recognised on a straight-line basis over the remaining period to maturity of these securities.

Realised gain/loss on debt securities is the difference between the net sales consideration and the book value, which is computed on a weighted average basis, as on date of sale.

Profit or loss on sale of equity shares/mutual fund units is the difference between the net sale consideration and the book cost computed on weighted average basis as on date of sale.

Unrealised gain/loss arising on valuation of investments is recognised in the revenue account of the respective fund.

Interest on loans and re-instatement of policies

Interest income on loans is recognised on accrual basis. Interest income from re-instatement of policy is recognised on receipt basis.

2.4 Re-insurance premium

Premium ceded on re-insurance is recognised as an expense at the time of recognition of corresponding premium income and is disclosed as a deduction from premium income. Commission on re-insurance ceded is netted off against premium ceded on reinsurance.

2.5 Acquisition costs

Acquisition costs representing costs incurred for acquisition of insurance policies are expensed in the period in which they are incurred.

2.6 Actuarial liability valuation

A brief methodology used for the various line of business is as given below:

- i. Liabilities on life insurance policies are determined by the Appointed Actuary by using generally accepted actuarial practice in accordance with the actuarial practice standards and guidance notes issued by the Institute of Actuaries of India, the requirements of the Insurance Act, 1938 and the relevant regulations issued by the IRDAI.
- ii. The liabilities under Non- Linked individual policies are calculated by the prospective Gross Premium Valuation (GPV) method. The liabilities are calculated so that together with the estimated future premium payments and investment income, the assets of the Company are expected to be sufficient to meet future claims (including bonus entitlements to policyholders, if any) and expenses.
- iii. The liabilities for Linked individual comprises of unit and non-unit reserves. The unit reserve is determined as number of units, as on valuation date multiplied by the unit prices at the valuation date. The non-unit reserve is calculated using the cash flow method by ensuring that at each point of time in future projection there is flooring at zero. The non-unit reserve is calculated on gross premium valuation on prospective basis. No credit is given to the positive profits after the month of last negative profit.
- iv. The liabilities for one-year renewable group protection business are calculated by using the Unearned Premium Reserve (UPR) approach. The reserve is further compared with the reserve computed as per the Gross Premium Valuation (GPV) method and the reserve has been kept as the higher of the two. For more than one-year renewable group business, the liabilities are calculated using gross premium valuation method.
- v. For the Fund based Group (linked business and non-linked) business with explicit charging structure, the liabilities are taken as the sum of the policyholder's account balances plus additional reserve for expenses and mortality calculated using the projection method. Further for non-linked VIP fund-based products (Individual and Group), where the assets in the earmarked funds are higher than the policy account plus non-unit reserve/additional reserve and other adjustments (provisions), the excess is held as a global reserve.
- vi. For some liabilities, the Appointed Actuary has used a method of valuation other than the Gross Premium Method as appropriate, in accordance with IRDAI (Assets, Liabilities and Solvency Margins of Life Insurance Business) Regulations 2016 Section 2.8 of Schedule II.
- vii. The Riders are valued at higher of Gross Premium Valuation (GPV) and Unearned Premium Reserve (UPR).

Additional reserves are determined to:

- i. Allow for the claims that may have occurred already but not yet reported (Incurred But not Reported).
- ii. Meet the strain in respect of free-look cancellations. For each line of business, free look cancellation reserve is set on the basis of expected proportion of the policies eligible to exercise free- look option as at the valuation date. (Free Look Reserve)
- iii. Meet the expected liabilities that would arise on the revival / reinstatement of lapsed / reduced paid-up policies, on the basis of proportion of the policies expected to be revived / reinstated based on the revival / reinstatement experience of the company (Revival / Reinstatement reserve).
- iv. Allow for the cost of options and guarantees, wherever applicable.

Above calculation are based on various assumptions such as probability of death, disability, investment return, inflation, policy termination, expenses, tax rates etc. which would impact the amount and their timings.

The actuarial assumptions are given in note 3.2 below.

2.7 Benefits paid

Benefits paid comprise of policy benefits, claims and claim settlement costs, if any. Death benefit, rider benefits are accounted for on receipt of intimation. Survival benefit claims and maturity claims are accounted when due. Surrender expenses are accounted after exhausting retention option post receipt of intimation from policyholder.

Withdrawals and surrenders for unit linked policies are accounted in the respective schemes when the associated units are cancelled, for variable insurance policies and policies with explicit charge structures are accounted when the policy accounts are debited. Surrenders includes amount payable on lapsed insurance policies which are recognised when the revival period of such policies is over and on discontinued policies which are recognised after expiry of lock-in period. Withdrawals and surrenders are disclosed at net of recovered charges. Interest payment, if any, to policyholder is accounted on payment basis.

Reinsurance recoveries on claims are accounted for, in the same period as the related claims and netted off against claim expenses incurred.

2.8 Investments

Investments are recorded at cost on the date of purchase, which includes brokerage, stamp duty and taxes if any, but excludes accrued interest paid, if any on the date of purchase. Bonus entitlements are recognised as investments on ex-bonus date. Rights entitlements are recognised as investments on the ex-rights date.

i. Classification

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose them off within twelve months from the balance sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

ii. Valuation

Non-linked policyholders' investments, non-unit reserve and shareholders' investments

All debt securities held by the Company are considered as 'held to maturity' and measured at historical cost subject to amortisation of the premium/discount using Effective Interest Rate Method (EIR) over the remaining period to maturity.

Listed equities and Exchange Traded Funds ('ETF') are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the equity ETF's are not traded either on the primary or the secondary exchange, then the equity ETF's are valued at the latest available Net Asset value (NAV).

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Additional Tier-1 bonds are valued at using CRISIL Bond valuer and Infrastructure Investment Trusts are valued at market value using last quoted price on National Stock exchange and Bombay stock exchange.

In respect of listed equities, ETF, Additional Tier-1 bonds, Infrastructure Investment Trusts and mutual funds, the unrealised gains/losses between the cost price and the fair value price are accounted in the "Fair Value Change" account in the balance sheet.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Investments in venture funds are valued at historical cost subject to impairment, if any. The Company assesses at each Balance Sheet date whether there is any indication that any equity investment may be impaired. In case of impairment, any impairment loss is recognised as an expense in the Revenue or Profit and Loss Account to the extent of difference between the re-measured fair value of the security/investment and its acquisition cost as reduced by any impairment loss recognized as an expense in the Revenue or Profit and Loss Account. Any reversal of impairment loss, earlier recognized in Revenue or Profit and Loss Account, is recognized in the Revenue or Profit and Loss Account respectively.

Linked business

Securities issued by Government of India (except Treasury Bills) and State government securities are valued at prices released by Credit Rating Information Services of India Limited (CRISIL).

Bonds and debentures including asset backed securities are valued on the basis of CRISIL Bond Valuer.

Money market instruments including treasury bills are valued at historical cost, subject to amortisation of premium or accretion of discount on straight-line basis over the remaining period to maturity of these securities.

Listed equities and ETF are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year.

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gain/loss arising on valuation of these investments is recognised in the Revenue Account of the respective fund.

iii. Transfer of investments

Any transfer of investments from shareholders to policyholders is carried out at amortised cost or market value, whichever is lower.

In case of linked funds, any inter fund transfer of equities is carried out at the prevailing market price during market hours and any inter fund transfer of Government Securities is carried out at market price prevailing on Negotiated dealing system (NDS) at the time of such transfer. Securities other than equities and government securities are transferred at previous day valuation price.

2.9 Loans

Loans are recognized when those are advanced to the borrowers. Loans are stated at historical cost subject to impairments, if any. Loans are classified as short term in case the maturity is less than 12 months. Loans other than short term are classified as long term.

2.10 Fixed Assets and Depreciation/Amortisation**i. Tangible assets**

Tangible assets are capitalised on the day they are ready for use and are stated at cost less accumulated depreciation. Cost includes the purchase price and all identifiable cost incurred to bring the assets to its working condition and location. Tangible Assets not ready for intended use on the date of balance sheet are disclosed as capital work in progress.

Depreciation is provided using the straight-line method on a pro-rata basis from the date of being ready to use. Individual assets costing rupees twenty thousands or less considered low value assets are depreciated in full in the month of capitalisation. The management's estimate of useful life of the various fixed assets is given below:

Asset	Useful life
Information technology equipments-Server & Networks*	3 years
Information technology equipments- Other than Server & Networks	3 years
Furniture and Fittings*	5 years
Office equipments*	4 years

*For these class of assets, based internal assessment and independent technical advice, the management is of the opinion that the useful lives as stated above best represent the useful lives of these respective assets. Hence, the useful lives of these assets are different from the useful lives as prescribed under Part C of Schedule II of Companies Act, 2013.

Based on internal assessment and independent technical advice, the residual value is considered to be Nil for above mentioned assets.

ii. **Intangible assets**

Intangible assets comprising software are stated at cost less amortisation. Significant improvements to software are capitalised and amortised over the remaining useful life of original software.

Software expenses are amortised using straight line method over a period of 4 years from the date of being ready for use or actual useful life whichever is lower.

iii. **Leasehold improvements**

Improvements to lease hold premises are capitalised as Lease hold improvements. Leasehold improvements are amortised over the primary period of lease term, not exceeding three years.

2.11 **Impairment of Assets**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to maximum of depreciable historical cost.

2.12 **Operating Leases**

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the leased term are classified as operating leases. Operating lease rentals are recognised as an expense, as applicable, over the lease period as per the terms of the leases.

2.13 **Segment reporting policies**

The segmental information has been disclosed based on the segments identified as per Accounting Standard 17 on "Segmental Reporting" read with the IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002. The business is broadly classified as Participating (Life, Pension) and Non-Participating businesses which is further segmented into Non Linked (Group Life, Group Variable Life, Group Variable Pension, Individual Life, Individual Variable Life, Individual Variable Pension, Annuity and Health) and Linked (Group, Life, Pension).

There are no reportable geographical segments, since all business is written in India.

Allocation

Income, expenses, assets and liabilities are allocated to specific business segments in the following manner, which is applied on consistent basis.

Income, expenses, assets and liabilities which are directly attributable or allocable to the segments are recorded and disclosed under the respective segments. Income, expenses, assets and liabilities which are not directly identifiable, are allocated based on relevant basis which includes:

Allocation basis:

- Number of new policies issued during the year
- Individual Weighted Received Premium (Regular premium + ten percent of single premium)
- New Business Premium
- Renewal Premium
- Asset under management
- Actuarial reserve
- Total Policies (in-force policies + paid-up policies)
- Claims intimation count
- Headcount

The method of allocation has been decided based on the nature of the expense during the year and its logical correlation with various business segments.

2.14 Employee benefits**Short Term Employee Benefits:**

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits and accounted on undiscounted basis during the accounting period based on services rendered by employees.

Long Term Employee Benefits:**i. Defined Contribution Plan:**

Provident fund: Each eligible employee and the Company make contribution at a percentage of the basic salary specified under the Employees Provident Funds and Miscellaneous Provisions Act, 1952.

Superannuation: The Company has incorporated a superannuation trust. The superannuation contribution is based on a percentage of basic salary payable to eligible employees for the period of service. The Company has no further obligations under the plans beyond its periodic contributions.

ii. Defined Benefit Plan:

Gratuity and Leave Encashment: The Company has incorporated a Gratuity trust. The Company's liability towards gratuity and leave encashment is accounted for on the basis of an independent actuarial valuation done at the year end and any actuarial gains/losses are charged to the revenue account or the profit and loss account, as applicable.

iii. Phantom Stock Option Schemes

Phantom Stock Option Schemes are cash settled rights where the Employees are entitled to get cash compensation based on a formula linked to the Fair Market Value of Shares upon exercise of the Phantom Stock Options. The Company's liability towards the scheme is accounted for on the basis of an independent actuarial valuation done at the year end and any actuarial gains/losses are charged to the revenue account or the profit and loss account, as applicable.

2.15 Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing at the time of the transaction. Monetary items denominated in foreign currencies at the year-end are reinstated at the year-end rates. Non-monetary foreign currency items are carried at cost. Any gain or loss on account of exchange difference either on settlement or on translation is recognised in the revenue account or the profit and loss account as applicable.

2.16 Taxation

i. Direct Tax

Income-tax expense comprises current tax and deferred tax charge or credit. Current income tax charge is measured at the amount expected to be paid to the tax authorities in accordance with the Income tax Act, 1961. Deferred income tax charge or credit reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax assets and liabilities are determined based on the difference between the financial statements and tax bases of assets and liabilities, as measured by the enacted/substantively enacted tax rates. Deferred tax expense/income is the result of changes in the net deferred tax assets and liabilities.

Deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and are appropriately adjusted to reflect the amount that is reasonably or virtually certain to be realised.

ii. Indirect Taxes:

Goods and Services tax liability on output services is set off against the Goods and Services tax credits available from tax paid on input services and unutilised credits, if any, are carried forward for future set-off.

2.17 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.18 Provisions, contingent liabilities and contingent assets

Provisions are accounted for claims, litigation, taxes, fines, penalties, etc. in respect of present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither accounted for nor disclosed.

2.19 Unclaimed amount of policyholders

Assets held for unclaimed amount of policyholders is created and maintained in accordance with the requirement of IRDAI circular No, IRDA/F&A/CIR/GLD/195/08/124 dated August 14, 2014, IRDA/F&A/ CIR/CPM/134/07/2015 dated July 24, 2015, IRDA/F&A/CIR/CLD/114/05/2015 dated May 28, 2015, Master circular on Unclaimed Amount of Policyholders IRDA/F&A/CIR/Misc/173/07/2017 dated July 25, 2017 and Investment Regulations, 2016 as amended from time to time:

Assets held for unclaimed amount of policyholders and unclaimed amount of policyholders' liability are considered as Current assets & Current liabilities, and disclosed in schedule 12 "advances and other assets" and schedule 13 "Current liabilities" respectively.

Income on unclaimed amount of policyholders is accreted to the unclaimed fund and is accounted for on an accrual basis, net of fund management charges.

Amounts remaining unclaimed for a period of 10 years together with all respective accretions to the fund as per the above-mentioned regulations are deposited into the Senior Citizen Welfare Fund (SCWF).

2.20 Funds for Future Appropriations – Non-Linked

Funds for Future Appropriations (FFA) – (Non-Linked) in the participating segment, represents the surplus, which is not allocated to policyholders or shareholders as at the Balance Sheet date. The Company appropriates FFA from the Revenue Account.

2.21 Cash and Cash equivalent

Cash and cash equivalent for the purpose of Receipt and Payments Account comprises of cash in hand, bank balance, deposits with banks and other short term highly liquid investments.

Receipts and Payments Account is prepared and reported using the Direct Method in accordance with Accounting Standard (AS) 3, "Cash Flow Statements" as per requirements of Para 2.2 of the Master Circular.

3. Notes to accounts

3.1 Contingent liabilities:

(₹ '000)

Particulars	Current Year	Previous Year
Partly paid up investments	619,728	310,248
Claims, other than those under policies, not acknowledged as debts	10,397	9,906
Guarantees given by or on behalf of the Company	1,091	1,102
Statutory demands/liabilities not provided for *	1,611,323	1,611,323
Others (Policy related claims)	357,210	335,217

* Mainly includes the following matters:

- The Company had received a demand cum order dated 26th November 2014 from Service Tax Department for ₹ 119,955 thousands excluding interest on account of non-payment of service tax on surrender charges and partial withdrawal charges. The Company has filed a suitable appeal before CESTAT against the said order. The Company has received favorable order from CESTAT vide order dated 12th April 2018. However, the department has filed rectification of mistake (ROM) application against CESTAT's order which has been accepted for hearing by the CESTAT. The Company has filed a writ application before the Hon'ble High Court against the order passed by CESTAT on admitting ROM application. The liability in dispute as on 31st March 2021 is ₹ 119,955 thousands (31.03.2020: ₹ 119,955 thousands).

- b. The Company had received show cause cum demand notice dated 14th October, 2014 of ₹ 22,976 thousands (31.03.2020: ₹ 22,976 thousands) excluding interest and penalty for excess CENVAT credit utilized & service tax payable on services provided in Jammu and Kashmir. The Company had filed reply for Show cause Notice on 12th December 2014. The Commissioner has passed an order confirming the demand vide order dated 28th November 2018. The Company has filed the appeal before CESTAT against the said order.
- c. The Company had received 3 show cause cum demand notices (SCN's) for proportionate reversal of CENVAT credit in relation to trading of securities as below:
 - i. SCN dated 30th November, 2016 of ₹ 932,632 thousands (31.03.2020: ₹ 932,632 thousands) excluding interest and penalty for the period July 2012 to March 2015 issued by the Commissioner Service Tax Audit – III, Mumbai.
 - ii. SCN dated 12th April, 2017 of ₹ 209,745 thousands (31.03.2020: ₹ 209,745 thousands) excluding interest and penalty for the period April 2015 to March 2016 issued by the Commissioner of Service Tax-IV, Mumbai.
 - iii. SCN dated 12th April, 2019 of ₹ 273,697 thousands (31.03.2020: ₹ 273,697 thousands) excluding interest and penalty for the period April 2016 to June 2017 issued by the Commissioner of CGST, Mumbai (West).

The Company had taken expert advice on respective matters of issues involved and contends that such claims of the department are not sustainable. The Company has filed the suitable reply for point (c) mentioned above.
- d. Statutory bonus of ₹ 16,946 thousands (31.03.2020: ₹ 16,946 thousands) pursuant to retrospective amendment in the Bonus Act, 1965 for financial year 2014-2015 have not been provided on the basis of legal opinion and stay orders of Hon'ble Kerala High Court and Karnataka High Court.

3.2 Actuarial Assumptions: -

Main Actuarial Assumptions for valuation of life policies in force:

- i. Interest Rate – The valuation interest rate is determined based on the expected return on the existing assets, current asset mix and expected investment return on the future investment taking into consideration the asset classes mix and expected future mix. The interest rates used for the valuation vary according to the type of product and is in the range 4.5% p.a. to 6.25% p.a. (4.5% p.a. to 6.25% p.a. as at 31st March 2020).
- ii. Expense Inflation Rate – The assumed rate of expense inflation (4%) is consistent with the investment returns assumed.
- iii. Expense assumption – Policy related maintenance expenses are set on the basis of expense analysis performed by the company. The expense assumption used for valuation is ₹ 62 - ₹ 687.5 (same as 31st March 2020) for in force policies and ₹ 9.90 - ₹ 456.5 (₹ 0 - ₹ 456.5 as on 31st March 2020) for paid-up, fully paid-up, single premium & Group One-year renewal policies. Premium related expenses are in the range of 0%-2.2%.
- iv. Mortality basis – Mortality assumptions are set in accordance with Section 5(2) of Schedule II of (Assets, Liabilities and Solvency Margins of Life Insurance Business) Regulations 2016, in reference to published Indian Assured Lives Mortality (2012-14) Ultimate with adjustment to reflect expected experience and with an allowance for adverse deviation. The same is in the range of 27.5% - 489.5% of IALM 2012-14. (27.5% - 486.2% of IALM 2012-14 as at 31st March 2020). The range for group business is 55% - 550% of IALM 2012-14 (55% - 517% of IALM 2012-14 as on 31st March 2020).
- v. The morbidity rate for health segment is in the range of 125% - 131.25% of respective reinsurer rate table.
- vi. Future bonuses – Based on supportable bonus rates with allowance for tax and shareholder distributions.
- vii. Lapse and surrender – A prudent estimate of future lapses and surrenders has been assumed based on the current experience of the Company.
- viii. Tax – The tax rate for valuation assumption is 14.56% p.a.

3.3 Encumbrances of Assets:

The assets of the Company are free from any encumbrances except for Fixed Deposits and Government Securities kept as margin against bank guarantees/margin with exchange and collateral securities issued:

- i. Deposit of ₹ 120,000 thousands (Previous year: ₹ 120,000 thousands) and ₹ 30,000 thousands (Previous year: ₹ 30,000 thousands) have been deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement.
- ii. Government securities of ₹ 49,166 thousands with market value of ₹ 52,607 thousands (Previous year: ₹ 48,821 thousands with market value of ₹ 52,450 thousands) have been deposited with CCIL for trades in the Tri-party Repo (TREPS) segment.
- iii. Government securities of ₹ 520,884 thousands with market value of ₹ 540,142 thousands (Previous year: ₹ 390,992 thousands with market value of ₹ 399,648 thousands) have been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit and Default fund contribution.
- iv. SGF deposit ₹ 25,500 thousands (Previous year: ₹ 25,500 thousands) have been deposited with CCIL under securities segment and ₹ 26,900 thousands (Previous year: ₹ 26,900 thousands) have been deposited with CCIL for trades in TREPS.
- v. Fixed Deposit of ₹ 1,091 thousands (Previous year: ₹ 1,102 thousands) placed with Bank of Baroda for issuing guarantee on behalf of the Company to the Ministry of Economy & Planning Dubai, UAE towards issuance of license for opening of representative office in Dubai and ₹ 2,500 thousands (Previous year : ₹ 2,500 thousands) placed with HDFC Bank for appointment as E-KYC user agency for UIDAI.

3.4 Commitments:

Commitments made and outstanding for fixed assets, net of advances amount to ₹ 79,375 thousands (Previous year: ₹ 144,334 thousands) are as at the year end.

3.5 Assets to be deposited under local laws:

There are no assets required to be deposited by the Company under any local laws or otherwise encumbered in or outside India as of 31st March 2021 except as disclosed under 3.3.

3.6 Claims:

Claims settled and remaining unpaid for a period of more than six months ₹ 2,635 thousands (Previous year: ₹ 2,261 thousands). These claims remained unpaid due to non-submission of required document including legal heir certificate etc.

3.7 Risk retained and risk reinsured:

Extent of risk retained, and risk reinsured (on death benefit):

Particulars	Current Year		Previous Year	
	Individual business (%)	Group business (%)	Individual business (%)	Group business (%)
Risk retained	74.47	69.35	77.34	70.79
Risk reinsured	25.53	30.65	22.66	29.21

3.8 Operating lease commitments:

The minimum lease payments in respect of operating leases of properties & assets at various locations are as follows in respect to non-cancellable leases:

(₹ '000)

S. No	Particulars	Current Year	Previous Year
1	Less than or equal to one year	427	2,155
2	Later than one year and less than five years	107	1,626
3	More than five years	-	-
	Total	534	3,781

The total operating lease payments recognized in the financial statements for the year ended 31st March 2021 is ₹ 441,902 thousands (Previous Year: ₹ 475,938 thousands).

3.9 Value of unsettled contracts relating to investments are as follows:

(₹ '000)

Particulars	Current Year		Previous Year	
	Linked Business	Non- Linked Business	Linked Business	Non- Linked Business
Purchases where deliveries are pending	413,892	Nil	862,411	546,320
Sales where receipts are pending*	245,093	Nil	935,601	284,681

*No payments are overdue

3.10 Historical cost of investments valued on fair value basis – historical cost ₹ 60,711,700 thousands and fair value ₹ 73,106,066 thousands. (Previous year: historical cost ₹ 62,802,119 thousands and fair value ₹ 55,169,538 thousands).

3.11 The funds of shareholders and policyholders are kept separate. The investments are affected from the respective funds of the shareholders and policyholders and income thereon has been accounted accordingly.

3.12 Non-performing investments (NPA) and Provision for diminution:

The company did not hold any non-performing Investments during the year except as mentioned below:

i. IL&FS Limited:

The Company has investments of ₹ 483,781 thousands in unsecured Commercial Paper of IL&FS (with maturity date of 7th February 2019) as on 31st March 2021, the Company is carrying provision of 100% of total investments amounting to ₹ 483,781 thousands. Provision created during the year ₹ Nil (Previous year: ₹ Nil).

ii. Dewan Housing Finance Limited:

The Company has investments of ₹ 1,050,466 thousands in secured debentures of Dewan Housing Finance Limited as on 31st March 2021, the Company is carrying provision of 75% of total investments amounting to ₹ 789,191 thousands (including Mark to Market impact of ₹ 67,868 thousands in Unit linked). Provision created during the year ₹ Nil (Previous year: ₹ 789,191 thousands).

iii. YES Bank Limited (AT-1 Bond):

The Company has investments of ₹ 2,437,000 thousands in unsecured AT1 Bond of Yes Bank Ltd. as on 31st March 2021. RBI has announced the reconstruction scheme of Yes Bank Limited and subsequently Yes Bank Limited attempted to write down the liability of AT-1 Bonds in their books, through a public notice to the investor.

AT-1 Bondholders filed a writ petition in the Hon'ble High Court against the said action. The Hon'ble High Court has passed an order on 16th March 2020 restraining the respondents (Union of India through Ministry of Finance, Reserve Bank of India, Administrator of Yes Bank Ltd., Yes Bank Ltd. and NSDL) from taking any action in the matter relating to the write down of AT-1 Bonds. The Company has issued a letter to the Depository and ensured that the bonds are live and would continue to have value in the DP system.

The Company is carrying provision of 100% of total investments amounting to ₹ 2,437,000 thousands. Provision created during the year ₹ NIL (Previous year – ₹ 2,437,000 thousands).

In the opinion of the management of the Company has considered appropriate provision as mentioned above and the same is equals to or higher than the provision required to be made as per Prudential Norms for Income Recognition, Asset Classification and Provisioning issued under IRDAI's master circular on Preparation of Financial Statements via circular no. IRDA/F&I/CIR/F&A/231/10/2012 dated 05th October, 2012.

3.13 Sector wise percentage of business:

Rural sector Business*:

Particulars	Current Year	Previous Year
No. of policies	61,154	43,513
% of policies	32.11%	21.24%
Total policies	190,424	204,844

*Only Individual policies are considered.

Social Sector Business:

Particulars	Current Year	Previous Year
(1) Total Business (Individual Policies + Number of Lives of Group Insurance) in the preceding financial year	818,649	3,247,331
(2) No. of lives covered under Social sector in current year	56,541	228,421
(3) Social sector lives as % of above (1)	6.91%	7.03%

3.14 Managerial Remuneration (as per applicable statutes) is as follows:

(₹'000)

Particulars	Current Year	Previous Year
Shri Ashish Vohra		
- Salary, perquisites (as per IT rules) and Allowances	111,313	95,106
- Contribution to provident fund and superannuation fund	1,944	1,944
Total	113,257	97,050

Expenses towards Gratuity, Leave encashment and Phantom stock option scheme are determined by the external actuary for the Company as a whole on an annual basis and accordingly have not been considered in the above information.

The managerial remuneration is in accordance with the requirements of section 34A of the Insurance Act, 1938 and has been approved by IRDAI.

Management has recognized a provision for incentives payable to employees (including the Executive Director & Chief Executive Officer). As this provision is made on a general basis for the Company as a whole and pending quantification of amounts actually due to each employee, it is not practicable to attribute a portion thereof as managerial remuneration.

Managerial remuneration in excess of limit prescribed by IRDAI is charged to Shareholder account amounting ₹ 98,257 thousands (Previous year: ₹ 82,050 thousands).

3.15 Additional disclosures on expenses:

Details of expenses incurred under the following heads as required by the IRDAI vide the Master circular are as given below:

(₹ '000)

Particulars	Current Year	Previous Year
Outsourcing expenses	474,026	466,013
Business development expenses	57,717	52,760
Marketing support	699,861	399,541

3.16 The Company has provided segment-wise information for the business segments as disclosed in Appendix 1.

Income and expenses directly attributable or allocable to the segments are recorded and disclosed under the respective segments in the revenue account and the profit and loss account.

Assets and liabilities directly attributable or allocable to the segments are recorded and disclosed under the respective segments in the Balance Sheet.

Other income, expenses, assets and liabilities which are not directly identifiable are allocated on the allocation basis mentioned above.

3.17 Employee benefits:

Provision for staff benefits as per revised AS-15:

- a. Defined Contribution Plans: The amount recognised as an expense during the year is ₹ 217,449 thousands (Previous Year: ₹ 211,642 thousands).
- b. Defined Benefit Plan (Gratuity Fund):

(₹ '000)

Particulars	Current Year	Previous Year
Change in Defined Benefit Obligation:		
Opening obligations	260,490	221,510
Service cost	33,010	30,047
Interest cost	16,958	16,990
Actuarial (gain) / loss	12,887	41,914
Liability transfer in	-	-
Benefits paid	(34,045)	(49,971)
Present value of the defined benefit obligations (A)	289,300	260,490
Change in Plan Asset:		
Opening fair value of plan assets	186,649	221,856
Expected return on plan assets	12,151	17,016
Actuarial gain / (loss)	(3,200)	(2,500)
Fund transfer in	-	-
Contributions	125,601	248
Benefits paid	(34,045)	(49,971)
Closing fair value of plan assets (B)	287,156	186,649
Cost recognised for the year:		
Service cost	33,010	30,047

Net Interest cost	4,807	(26)
Expected return on plan assets	-	-
Actuarial (gain) / loss	16,086	44,414
Total net cost recognised as Gratuity in P&L	53,903	74,435

Reconciliation of Benefit Obligations & Planned Assets for the period:		
Present value of the defined benefit obligations (A)	(289,300)	(260,490)
Fair value of plan assets (B)	287,157	186,649
Net asset / (liability) recognised in Balance Sheet	(2,143)	(73,841)
Investment details of plan assets:		
The plan assets are invested in insurer managed funds.		
Assumptions:		
Discount rate	6.46%	6.51%
Salary escalation rate	3.51%	3.51%
Estimated rate of return on plan assets	6.46%	6.51%

Experience adjustment arising on plan liabilities and plan assets for five financial years are given below:

(₹ '000)

Particulars	Mar-2021	Mar-2020	Mar-2019	Mar-2018	Mar-2017
Defined benefit obligation	289,300	260,490	221,510	198,227	217,597
Plan assets	287,157	186,649	221,856	193,981	217,729
Surplus (deficit)	(2,143)	(73,841)	346	(4,246)	132
Experience adjustments:					
on plan liabilities	11,662	25,842	28,081	9,319	15,782
on plan assets	(3,200)	(2,500)	(4,445)	(12,261)	183

3.18 Details of related parties and transactions with related parties in accordance with AS-18:

Related parties and nature of relationship:

Nature of relationship	Name of the related party
Holding Company	Reliance Capital Limited
Investing Party in respect of which the Company is an associate	Nippon Life Insurance Company
Fellow subsidiaries	Reliance Capital Pension Fund Limited
	Reliance Capital Trustee Co. Limited (Ceased w.e.f. September 27, 2019)
	Reliance General Insurance Company Limited
	Reliance Commercial Finance Limited (formerly Reliance Gilts Limited)
	Reliance Money Precious Metals Private Limited
	Reliance Home Finance Limited (Ceased w.e.f. March 5, 2020)
	Reliance Securities Limited
	Reliance Commodities Limited
	Reliance Financial Limited
	Reliance Wealth Management Limited
	Reliance Money Solutions Private Limited
	Reliance Exchange next Limited
	Reliance Corporate Advisory Services Limited
	Reliance Capital AIF Trustee Company Private Limited (Ceased w.e.f. September 27, 2019)
	Reliance Health Insurance Limited
	Reliance Underwater Systems Private Limited (w.e.f. August 16, 2019)
	Quant Capital Private Limited
	Quant Broking Private Limited
	Quant Securities Private Limited
	Quant Investments Services Private Limited
	Gulfoss Enterprises Private Limited
Key Managerial Personnel	Shri Ashish Vohra

The above information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the Company.

List of transactions with related parties:

(₹ '000)			
Name of the Related Party	Particulars	Current Year	Previous Year
Holding Company:			
Reliance Capital Limited	Premium Income	624	672
	Software Maintenance & IT Infrastructure Management Charges	22,422	39,234
	Management Fees*	105,000	15,000
Investing Party in respect of which the Company is an associate:			
Nippon Life Insurance Company	Sitting Fees Expenses	1,600	1,840
	Reimbursement Hotel & Travelling Expenses	Nil	2,902
Fellow subsidiaries :			
Reliance Commodities Limited	Premium Income	(41)	123
	Refund of Excess Premium Collected	59	Nil
Reliance Commercial Finance Limited	Premium Income	(133)	46,700
	Claims Paid	6,399	13,388
	Refund of Excess Premium Collected	3	Nil
Reliance Corporate Advisory Services Limited	Sale of Securities	Nil	2,645,154
Reliance Financial Limited	Premium Income	248	28
Reliance Money Solutions Private Limited	Premium Income	(13)	16
	Refund of Excess Premium Collected	15	Nil
Reliance General Insurance Company Limited	Rent Expense	287	287
	Insurance Expense	83,306	48,428
	Advance for Insurance Expense	67,335	40,100
	Premium Income	8,909	10,834
	Purchase of Securities	Nil	266,379
	Employee Health Check Up	603	Nil
Reliance Home Finance Limited (Ceased w.e.f. March 05, 2020)	Premium Income	NA	1,036
	Group Claim Paid	NA	13,023

Reliance Securities Limited	Premium Income	2,633	1,842
	Commission paid	104,649	119,544
	Brokerage paid	235	5,526
Reliance Wealth Management Limited	Premium Income	Nil	78
Reliance Health Insurance Limited	Premium Income	Nil	32
Key Managerial Personnel: (Refer note 3.14 to Schedule 16)			
Shri Ashish Vohra	Managerial Remuneration	113,257	97,050

* Out of ₹105,000 thousands of Management fees, ₹45,000 thousands pertains to FY 2019-2020.

Balances of Related parties as at 31st March 2021:

(₹ '000)

Name of the Related Party	Particulars	As at 31 st March 2021	As at 31 st March 2020
Holding Company			
Reliance Capital Limited	Expense Payable	81,568	5,762
	Deposit for group policies	134	Nil
Investing Party in respect of which the Company is an associate:			
Nippon Life Insurance Company	Sitting Fees Expenses	110	40
Fellow Subsidiaries :			
Reliance Commodities Limited	Deposit for group policies	1	Nil
Reliance Commercial Finance Limited	Deposit for group policies	130	54
	Rent Payable	1,323	1,323
Reliance Financial Limited	Deposit for group policies	412	Nil
Reliance General Insurance Company Limited	Deposit for group policies	60	Nil
	Rent payable	3,679	3,392
	Advance paid against Insurance Expenses	67,250	40,100
Reliance Home Finance Limited (Ceased w.e.f. March 05, 2020)	Deposit for Group Policies	NA	1,074
Reliance Securities Limited	Deposit for group policies	110	Nil
	Commission payable	22,261	17,949

3.19 Phantom Stock Option Scheme (PSOS):

a. Phantom Stock Option Scheme (PSOS) – 2015 Scheme

i. Details of vesting schedule and conditions:

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 5 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

ii. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	1,164,670	1,218,000
Granted	Nil	Nil
Exercised	575,950	53,330
Lapsed/ Forfeited/Surrendered	31,880	Nil
Outstanding options as at Balance sheet date	556,840	1,164,670
Exercisable as at Balance sheet date	556,840	708,270

iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Date of grant	26 th October 2015 to 01 st October 2016
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	<p>In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 year from the date of last vesting of Phantom stock Options; and</p> <p>In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.</p>
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	4.25%	5.45%
Expected Life	2 years	5 years

b. Phantom Stock Option Scheme (PSOS) – 2017 Scheme

i. Details of vesting schedule and conditions:

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

ii. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	2,930,330	3,377,208
Granted	Nil	Nil
Exercised	916,285	446,878
Lapsed/ Forfeited/Surrendered	244,994	Nil
Outstanding options as at Balance sheet date	1,769,051	2,930,330
Exercisable as at Balance sheet date	865,071	863,930

iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Period of grant	1 st July 2017 to 1 st July 2018
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	<p>In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 year from the date of last vesting of Phantom stock Options; and</p> <p>In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.</p>
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	5.58%	5.45%
Expected Life	4 years	4 years

c. Phantom Stock Option Scheme (PSOS) – 2018 Scheme

i. Details of vesting schedule and conditions:

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

ii. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	4,158,363	4,576,874
Granted	Nil	Nil
Exercised	858,570	418,511
Lapsed/ Forfeited/Surrendered	318,459	Nil
Outstanding options as at Balance sheet date	2,981,334	4,158,363
Exercisable as at Balance sheet date	858,057	725,707

iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Period of grant	1 st May 2018 to 1 st May 2019
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	<p>In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 year from the date of last vesting of Phantom stock Options; and</p> <p>In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.</p>
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	5.58%	5.45%
Expected Life	4 years	4 years

d. Phantom Stock Option Scheme (PSOS) – 2019 Scheme**i. Details of vesting schedule and conditions:**

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

ii. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	17,253,919	Nil
Granted	Nil	17,253,919
Exercised	16,154	Nil
Lapsed/ Forfeited/Surrendered	1,074,909	Nil
Outstanding options as at Balance sheet date	16,162,856	17,253,919
Exercisable as at Balance sheet date	4,028,599	Nil

*The no. of granted options have changed such that the grant value remains the same, as per pricing derived from DCF valuation methodology.

iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Period of grant	1 st May 2019 to 1 st May 2020
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	<p>In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 year from the date of last vesting of Phantom stock Options; and</p> <p>In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.</p>
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	6.06%	5.76%
Expected Life	5 years	4 years

The Company's liability towards the scheme is accounted for on the basis of an independent actuarial valuation done at the year end. The valuation of the shares is done considering the intrinsic value and the progression of share price up to the exercise of the option. The total expense recognised for all the schemes for the year is ₹ 216,803 thousands (Previous Year: ₹ 310,667 thousands)

3.20 Disclosure on fines and penalties:

Penal actions taken by various Government Authorities are as under:

Sl No.	Authority	Non-Compliance/ Violation	Amount in (₹ '000)		
			Penalty Awarded	Penalty Paid	Penalty Waived/ Reduced
1	Insurance Regulatory and Development Authority	-	Nil	Nil	Nil
2	Service Tax Authority	-	Nil	Nil	Nil
3	Income Tax Authorities	-	Nil	Nil	Nil
4	Any other Tax Authorities	-	Nil	Nil	Nil
5	Enforcement Directorate/ Adjudicating Authority/ Tribunal or any Authority under FEMA	-	Nil	Nil	Nil
6	Registrar of Companies/ NCLT/CLB/Department of Corporate Affairs or any Authority under Companies Act, 2013	-	Nil	Nil	Nil
7	Penalty Awarded by any court/ Tribunal for any matter including claim settle but excluding compensation	-	Nil	Nil	Nil
8	Securities and Exchange Board of India	-	Nil	Nil	Nil
9	Competition Commission of India	-	Nil	Nil	Nil
10	Any other Central/State/Local Government / Statutory Authority	-	Nil	Nil	Nil

Previous year amounts if applicable for any category have been mentioned in brackets.

The above does not include the penalties levied by the tax authorities and/or the regulator, for which the Company is in or is in the process of appeals with appropriate authorities. The Company has taken expert opinion on respective issues involved & contends that the claims of the department are not sustainable.

3.21 Unclaimed amount of policyholders:

Age-wise analysis of the unclaimed amount of the policyholders as on 31st March 2021 is as under:

- i. Claims settled but not paid to the policyholders/insured due to any reasons except under litigation from the insured/policyholders:

Total Amount^	Age-wise analysis as on 31 st March 2021 (₹ '000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
2,635	-	406	136	58	58	68	1909

Total Amount^	Age-wise analysis as on 31 st March 2020 (₹ '000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
2,261	-	298	63	86	24	98	1691

- ii. Sum due to the insured/policyholders on maturity or otherwise:

Total Amount^	Age-wise analysis as on 31 st March 2021 (₹ '000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
3,12,836	-	78,519	71,394	46,892	43,783	26,628	45,620

Total Amount^	Age-wise analysis as on 31 st March,2020 (₹ '000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
2,62,912	-	102,173	71,856	28,444	27,720	3,487	29,232

The aforesaid amount includes the amount payable to policyholders on termination of policies post expiry of revival periods as per the terms of their insurance policies and follow up efforts undertaken by the Company.

- iii. Any excess collection of the premium / tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far:

Total Amount^	Age-wise analysis as on 31 st March 2021 (₹ '000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
10,155	-	1,378	900	2,315	545	680	4,337

Total Amount [^]	Age-wise analysis as on 31 st March 2020 (₹ '000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
13,590	-	1,899	794	848	342	560	9,147

iv. Cheques issued but not encashed by the policyholder / insured:

Total Amount [^]	Age-wise analysis as on 31 st March 2021 (₹ '000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
23,31,117	-	181,601	102,659	125,448	120,395	137,109	1,663,905

Total Amount [^]	Age-wise analysis as on 31 st March 2020 (₹ '000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
24,74,538	-	150,031	162,414	215,680	193,910	153,644	1,598,858

[^] Does not include income on unclaimed fund.

The cheques issued but not encashed by policyholder/insured amounting ₹ 2,281,032 thousands (Previous Year: ₹ 2,230,389 thousands) pertaining to cheques which are within the validity period but not yet encashed by the policyholders as on 31st March 2021 is not included in the category (iv) above. This amount forms part of bank reconciliation statement and consequently not considered in unclaimed amount of policyholders as disclosed under Schedule 13 - Current liabilities.

Details of unclaimed amount and investment income for the year ended 31st March 2021 is as under:

(₹ '000)

Particulars	Current Year	Previous Year
Opening Balance	2,880,746	3,195,663
Add: Amount transferred to Unclaimed amount	417,763	583,391
Add: Cheques issued out of Unclaimed amount but not encashed by the policyholders (To be included only when cheques are stale)	2,194,537	1,337,402
Add: Investment Income	133,083	222,073
Less: Amount paid during year	2,807,274	2,451,870
Less: Amount transferred to SCWF (net of claims paid in respect of amounts transferred earlier)	14,517	5,913
Closing Balance of Unclaimed amount	2,804,339	2,880,746

3.22 Disclosure on Discontinued Policy Fund:

Pursuant to IRDA (Treatment of Discontinued Linked Insurance policies) regulations, 2010, the following information is given –

(₹ '000)

Particulars	Current Year	Previous Year
Opening Balance of Fund for Discontinued policies	3,331,216	4,722,769
Add: Fund of policies discontinued during the year	3,883,610	2,321,387
Less: Fund of policies revived during the year	1,954,249	1,433,766
Add: Net Income/ Gains on investment of the Fund	152,699	258,185
Less: Fund Management Charges levied	23,755	24,703
Less: Amount refunded to policyholders during the year (including claims payable)	1,419,004	2,512,656
Closing Balance of Fund for Discontinued Policies	3,970,516	3,331,216
No. of policies discontinued (Product-wise) during the year:		
Reliance Classic Plan (Regular)	-	1
Reliance Classic Plan II Regular	-	2
Reliance Classic Plan - II Refiled	2,663	5,685
Reliance Life insurance Pay Five Plan Refiled	334	774
Reliance Life Insurance Smart Pension Plan Refiled	394	463
Reliance Premier Wealth Insurance Plan	1,270	1,115
Reliance Nippon Life Smart Savings Insurance Plan – Regular	2,217	1,076
Reliance Nippon Classic Plan II – Regular	8,098	5,989
Reliance Premier Wealth Plan – Regular	1,432	572
Reliance Smart Savings Insurance Plan	2,498	2,122
Reliance Nippon Life Prosperity Plus	25	7
Reliance Nippon Life Smart Pension Plan Regular	7	-
Reliance Nippon Life Classic Plan II Regular	1,280	-
Reliance Nippon Life Smart Pension Plan Limited	1	-
Reliance Smart Savings Plan – Limited	100	-
Reliance Smart Savings Plan – Regular	317	-

Reliance Nippon Life Premier Wealth Insurance Plan Regular	157	-
Reliance Nippon Life Premier Wealth Insurance Plan Limited	31	-
Reliance Nippon Life Prosperity Plus (Regular/Limited)	7	-
No. of policies issued* (Product-wise) during the year:		
Reliance Classic Plan (Regular)	4,041	5,200
Reliance Classic Plan II Regular	3,016	4,164
Reliance Classic Plan - II Refiled	28,438	38,868
Reliance Life Insurance Pay Five Plan Refiled	8,360	10,274
Reliance Life Insurance Smart Pension Plan Refiled	1,754	2,281
Reliance Premier Wealth Insurance Plan	4,991	5,816
Reliance Nippon Life Smart Savings Insurance Plan – Regular	8,879	9,756
Reliance Nippon Classic Plan II – Regular	28,945	33,269
Reliance Premier Wealth Plan – Regular	4,957	5,443
Reliance Smart Savings Insurance Plan	11,152	12,743
Reliance Nippon Life Prosperity Plus	121	130
Reliance Nippon Life Smart Pension Plan Regular	368	-
Reliance Nippon Life Classic Plan II Regular	22,324	-
Reliance Nippon Life Smart Pension Plan Limited	110	-
Reliance Smart Savings Plan – Limited	1,948	-
Reliance Smart Savings Plan – Regular	5,261	-
Reliance Nippon Life Premier Wealth Insurance Plan Regular	3,971	-
Reliance Nippon Life Premier Wealth Insurance Plan Limited	704	-
Reliance Nippon Life Prosperity Plus (Regular/Limited)	28	-

Percentage of discontinued Insurance policies to total policies (products-wise) during the year:

(₹ '000)

Particulars	Current Year	Previous Year
Reliance Classic Plan (Regular)	-	0.02%
Reliance Classic Plan II Regular	-	0.05%
Reliance Classic Plan - II Refiled	9.36%	14.63%
Reliance Life insurance Pay Five Plan Refiled	4.00%	7.53%
Reliance Life Insurance Smart Pension Plan Refiled	22.46%	20.30%
Reliance Premier Wealth Insurance Plan	25.45%	19.17%
Reliance Nippon Life Smart Savings Insurance Plan - Regular	24.97%	11.03%
Reliance Nippon Classic Plan II – Regular	27.98%	18.00%
Reliance Premier Wealth Plan – Regular	28.89%	10.51%
Reliance Smart Savings Insurance Plan	22.40%	16.65%
Reliance Nippon Life Prosperity Plus	20.66%	5.38%
Reliance Nippon Life Smart Pension Plan Regular	1.90%	-
Reliance Nippon Life Classic Plan II Regular	5.73%	-
Reliance Nippon Life Smart Pension Plan Limited	0.91%	-
Reliance Smart Savings Plan – Limited	5.13%	-
Reliance Smart Savings Plan – Regular	6.03%	-
Reliance Nippon Life Premier Wealth Insurance Plan Regular	3.95%	-
Reliance Nippon Life Premier Wealth Insurance Plan Limited	4.40%	-
Reliance Nippon Life Prosperity Plus (Regular/Limited)	25.00%	-
No. of policies revived (Product-wise) during the year:		
Reliance Classic Plan - II Refiled	1,782	3,621
Reliance Life insurance Pay Five Plan	235	453
Reliance Life Insurance Smart Pension Plan	123	153
Reliance Nippon Life Smart Savings Insurance Plan - Regular	795	320
Reliance Nippon Classic Plan II – Regular	3,188	2,112

Reliance Premier Wealth Plan – Regular	484	158
Reliance Premier Wealth Insurance Plan	524	399
Reliance Smart Savings Insurance Plan	993	669
Reliance Nippon Life Prosperity Plus	10	-
Reliance Nippon Life Smart Pension Plan Regular	2	-
Reliance Nippon Life Classic Plan II Regular	647	-
Reliance Nippon Life Smart Pension Plan Limited	1	-
Reliance Smart Savings Plan – Limited	49	-
Reliance Smart Savings Plan – Regular	130	-
Reliance Nippon Life Premier Wealth Insurance Plan Regular	76	-
Reliance Nippon Life Premier Wealth Insurance Plan Limited	15	-
Reliance Nippon Life Prosperity Plus (Regular/Limited)	2	-

Percentage of revived insurance policies to total discontinued policies (products-wise) during the year:**

Reliance Classic Plan - II Refiled	2.43%	5.13%
Reliance Life insurance Pay Five Plan Refiled	1.87%	3.70%
Reliance Life Insurance Smart Pension Plan Refiled	2.93%	4.02%
Reliance Nippon Life Smart Savings Insurance Plan - Regular	22.05%	23.05%
Reliance Nippon Classic Plan II – Regular	16.80%	19.42%
Reliance Premier Wealth Plan – Regular	23.04%	23.62%
Reliance Premier Wealth Insurance Plan	15.44%	18.79%
Reliance Smart Savings Insurance Plan	16.64%	19.27%
Reliance Nippon Life Prosperity Plus	31.25%	-
Reliance Nippon Life Smart Pension Plan Regular	28.57%	-
Reliance Nippon Life Classic Plan II Regular	50.55%	-
Reliance Nippon Life Smart Pension Plan Limited	100.00%	-
Reliance Smart Savings Plan – Limited	49.00%	-
Reliance Smart Savings Plan – Regular	41.01%	-

Reliance Nippon Life Premier Wealth Insurance Plan Regular	48.41%	-
Reliance Nippon Life Premier Wealth Insurance Plan Limited	48.39%	-
Reliance Nippon Life Prosperity Plus (Regular/Limited)	28.57%	-
Charges imposed/readjusted on account of discontinued policies/revival of discontinued policies during the year are as follows:		
Charges imposed on account of discontinued Insurance policies	47,034	32,180
Charges readjusted on account of discontinued Insurance policies	21,115	11,756
Total	25,919	20,424

* Includes policies in-forced as on April 01, 2020.

** Denominator includes policies discontinued since FY 2010-2011 till FY 2020-2021.

3.23 Earnings per share:

In accordance with Accounting Standard 20 on Earnings Per Share (EPS), the following table reconciles the numerator and denominator used to calculate the basic/diluted earnings per share.

Particulars	Current Year	Previous Year
Profit/(Loss) after tax (₹ '000)	502,808	350,609
Weighted average no. of equity shares for Basic earnings per share (par value of ₹ 10/- each)	1,196,323,500	1,196,323,500
Earnings per share – Basic (in ₹) (Face Value of ₹ 10/- each)	0.42	0.29
Weighted average no. of equity shares for Diluted earnings per share (par value of ₹ 10/- each)	1,196,323,500	1,196,323,500
Earnings per share –Diluted (in ₹) (Face Value of ₹ 10/- each)	0.42	0.29

3.24 The Micro, Small and Medium Enterprises Development Act, 2006:

The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to Micro and Small Enterprises as at 31st March 2021 are as under:

(₹ '000)

Particulars	Current Year	Previous Year
The principal amount remaining unpaid to supplier as at the end of the year	2,232	Nil
The interest due thereon remaining unpaid to supplier as at the end of the year	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year)	Nil	Nil
The amount of interest accrued during the year and remaining unpaid at the end of the year	Nil	Nil

3.25 Disclosures on other work given to auditors:

Pursuant to clause 7.1 (g) of Corporate Governance Guidelines issued by IRDAI on August 5, 2009 the services of the auditors are disclosed below:

(₹ '000)

Name of the auditor	Service rendered	Current Year	Previous Year
Pathak H.D. & Associates LLP	Certification work	985	1,770
Singhi & Co.	Certification work	964	1,830
Ernst & Young LLP	Professional Fees	Nil	43,043
Deloitte Touche Tohmatsu India LLP	Professional Fees	8,605	Nil

- 3.26 The Company has reviewed the opex allocation policy during the year and revised the opex allocation policy. The same has been reviewed and approved by the Board in its meeting held on 29th January 2021. The implication on business segments are as under.

(₹ '000)

Segment	Expense charged Higher/(Lower) as compared to old Opex policy
Participating	(21,165)
Non-Participating (including Unit linked)	21,165

- 3.27 The contribution of ₹ 634,749 thousands (Previous year: ₹ 653,422 thousands) has been made from shareholder account to policyholder account in relation to expense of management over and above allowable expenses under respective segments in compliance to IRDAI (Expenses of Management of Insurers transacting life insurance business) Regulations, 2016. However, Company is in compliance at an overall level in relation to expense of management regulations.

- 3.28 The surplus arising in the non-participating funds amounting to ₹ 2,135,945 thousands (Previous year ended March 31, 2020 ₹ 2,102,938 thousands) has been transferred to Profit and Loss account based on the recommendation by the Appointed Actuary.

3.29 Shareholders' contribution:

During the year, the Company has contributed ₹ 1,842,541 thousands (Previous Year: ₹ 1,447,708 thousands), to make good the deficit in the Non-Participating Business of Revenue Account. Any contribution made by the shareholders to the policyholder's account is irreversible in nature and shall not be recouped to the shareholders at any point of time in future. The shareholders' approval with regard to the contribution during the current year shall be obtained in the ensuing Annual General Meeting of the Company, if any.

- 3.30 During the year ended, the Company has reviewed the provision under the head Employees' remuneration & welfare benefits in Schedule - 3 of Revenue account and reversed an amount of ₹ 161,411 thousands.

3.31 In accordance with the Investment regulations 2013 and IRDAI Circular IRDA/F&I/INV/Cir/062/03/2013 dated March 26, 2013, the Company has declared March 31, 2020 as a business day and NAV for all ULIP funds were declared on 31st March 2021. All application received till 3 pm on 31st March 2021 were processed with NAV of 31st March 2021. Applications received after this cut-off are taken into the next financial year.

3.32 Corporate Social Responsibility ('CSR'):

The Company has spent ₹ Nil on CSR contribution (Previous year: ₹ Nil) in terms of provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

3.33 In light of the COVID-19 outbreak and information available, the Company has assessed the impact of COVID-19 on its operations as well its financial statements, including but not limited to valuation of investment assets, valuation of policy liabilities and solvency, for the year ended March 31, 2021. There have been no material changes in the controls and closing process for preparation of financial statement of the Company.

Further, Company has made additional policy liabilities of ₹ 662,382 thousands as at the Balance sheet date (Previous year: ₹ 330,000 thousands), this provision is over and above the policy level liabilities calculated based on the prescribed IRDAI regulations.

The Company has also assessed its solvency position as at the balance sheet date and is at 245%, which is above the prescribed regulatory limit of 150%.

The Company will continue to monitor any future changes to the business due to COVID-19 and management will be initiated appropriate risk mitigation control and process.

3.34 Prior year figures have been reclassified, wherever necessary, to confirm to current year's presentation. The detail of the re-grouping is as under:

Regrouped from		Regrouped to		Amount (in ₹ 000)	Description
Previous Year 2019 -2020		Previous Year 2019 -2020			
Schedule	Line Item	Schedule	Line Item		
Schedule-3	Employees' remuneration & welfare benefits	Revenue Account	Provision for doubtful debts	20,053	Reclassified for appropriate presentation
Schedule-3	Other expenses	Revenue Account	Provision for doubtful debts	(159)	Reclassified for appropriate presentation
Schedule-13	Claims outstanding	Schedule-13	Annuities due	6,903	Reclassified for appropriate presentation

3.35 Disclosure relating to Controlled Fund is presented in Appendix 2.

3.36 The summary of financial statements of the Company is presented in Appendix 3.

3.37 The accounting ratios are presented in Appendix 4.

3.38 Unit linked disclosures is presented in Appendix 5.

3.39 The financial statements of each of the fund under linked business and group business are presented in Appendix 6.

For and on behalf of Board of Directors

Santosh B. Nayar

D. Varadarajan

Tomohiro Yao

Chairman

Director

Director

(DIN: 02175871)

(DIN: 06790167)

(DIN: 08429687)

Ashish Vohra

Poornima Subramanian

Pradeep Thapliyal

Executive Director
& Chief Executive Officer

Chief Financial Officer

Appointed Actuary

(DIN: 07587724)

Ekta Thakurel

Company Secretary

Place: Mumbai

Date: April 30, 2021

APPENDIX 1

SEGMENT REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Policyholders' Account (Technical Account)

(₹ '000)

PARTICULARS	Schedule	For the year ended 31 st March 2021													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
Premiums earned - net															
(a) Premium	I	9,783,575	123,432	101,773	6,648	22,519	24,585,643	226,020	2,802	51,486	417,311	10,069,189	315,353	1,658,755	47,364,506
(b) Reinsurance ceded		(16,406)	(43)	(30,054)	-	(6)	(138,530)	(28)	-	(4,987)	-	(52,264)	(541)	(682)	(243,541)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-
		9,767,169	123,389	71,719	6,648	22,513	24,447,113	225,992	2,802	46,499	417,311	10,016,925	314,812	1,658,073	47,120,965
Income from Investments															
(a) Interest, dividend & rent - gross		3,721,749	31,405	28,060	39,090	29,963	7,315,634	244,976	14,736	8,207	67,157	956,645	84,446	239,077	12,781,145
(b) Profit on sale/redemption of investments		1,149,498	-	1,608	622	298	406,307	3,464	329	459	-	3,625,052	282,182	267,323	5,737,142

(c) (Loss on sale/redemption of investments)		(561,867)	-	(627)	-	(2)	(149,680)	(33,146)	-	(186)	-	(1,133,932)	(90,474)	(70,561)	(2,040,475)
(d) Transfer/gain revaluation/change in fair value		-	-	-	-	-	-	-	-	-	-	13,593,997	607,797	170,522	14,372,316
(e) Amortisation of premium/discount on investments		3,793	14	94	(11,609)	(6,107)	132,996	(37,430)	(1,409)	27	(309)	246,060	19,194	13,917	359,231
Other Income															
(a) Miscellaneous Income		49,422	557	-	-	-	43,856	392	-	41	52	5,804	342	-	100,466
(b) Contribution from Shareholders' Account		-	-	-	-	37,941	-	-	-	-	17,630	1,771,782	12,074	3,114	1,842,541
(c) Contribution from Shareholders' Account towards excess EOM		-	-	15,798	-	-	462,732	-	129	44,622	25,026	-	86,442	-	634,749
Total (A)		14,129,764	155,365	116,652	34,751	84,606	32,658,958	404,248	16,587	99,669	526,867	29,082,333	1,316,815	2,281,465	80,908,080
Commission	II	276,640	1,384	21	-	-	1,043,589	1,152	12	1,304	2,288	159,931	4,947	-	1,491,268
Operating expenses related to insurance business	III	980,419	1,888	31,052	871	3,739	6,042,907	14,947	229	64,687	43,786	3,103,590	101,084	25,265	10,414,464
Provision for doubtful debts		(1,748)	13	(26)	-	(2)	(11,620)	(8)	-	(71)	26	(12,540)	(311)	(34)	(26,321)

Bad debts written off		1,371	10	17	-	1	33,184	6	-	92	125	3,661	83	26	38,576
Provision for tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Service Tax on charges		-	-	-	835	645	1,294	13,526	857	-	-	292,434	11,279	8,037	328,907
Total (B)		1,256,682	3,295	31,064	1,706	4,383	7,109,354	29,623	1,098	66,012	46,225	3,547,076	117,082	33,294	12,246,894
Benefits paid (net)	IV	8,619,417	6,247	92,800	79,430	59,803	6,129,081	652,150	130,024	12,357	76,552	8,653,747	991,044	2,264,864	27,767,516
Interim bonuses paid		3,590	197	-	-	-	-	-	-	-	-	-	-	-	3,787
Change in valuation of liability in respect of life policies															
(a) Gross		3,591,022	130,823	(57,683)	(76,920)	20,420	17,507,401	(314,199)	(116,087)	(10,345)	404,090	16,881,510	162,761	(42,711)	38,080,082
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)		12,214,029	137,267	35,117	2,510	80,223	23,636,482	337,951	13,937	2,012	480,642	25,535,257	1,153,805	2,222,153	65,851,385
Surplus / (Deficit) (D) = (A) - (B) - (C)		659,053	14,803	50,471	30,535	-	1,913,122	36,674	1,552	31,645	-	-	45,928	26,018	2,809,801

Appropriations															
Transfer to Shareholders' Account		237,642	1,693	50,471	30,535	-	1,913,122	36,674	1,552	31,645	-	-	45,928	26,018	2,375,280
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		421,411	13,110	-	-	-	-	-	-	-	-	-	-	-	434,521
Total (E)		659,053	14,803	50,471	30,535	-	1,913,122	36,674	1,552	31,645	-	-	45,928	26,018	2,809,801
Funds for future appropriations															
Opening balance at the beginning of the year		3,105,341	123,025	-	-	-	-	-	-	-	-	-	-	-	3,228,366
Add: Current year appropriation		421,411	13,110	-	-	-	-	-	-	-	-	-	-	-	434,521
Balance carried forward to Balance Sheet		3,526,752	136,135	-	-	-	-	-	-	-	-	-	-	-	3,662,887

(₹ '000)

PARTICULARS	Schedule	For the year ended 31 st March 2020													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
Premiums earned - net															
(a) Premium	I	10,454,189	134,002	152,408	9,414	13,228	23,732,225	259,638	12,962	40,912	417,482	8,395,744	306,617	480,573	44,409,394
(b) Reinsurance ceded		(14,845)	(35)	(31,171)	-	(8)	(127,350)	(31)	-	(3,418)	-	(48,183)	(546)	(752)	(226,339)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10,439,344	133,967	121,237	9,414	13,220	23,604,875	259,607	12,962	37,494	417,482	8,347,561	306,071	479,821	44,183,055
Income from Investments															
(a) Interest, dividend & rent - gross		3,467,506	21,776	38,380	50,857	35,558	6,166,304	283,664	20,333	10,184	38,384	1,089,210	96,897	303,479	11,622,532
(b) Profit on sale/redemption of investments		1,816,221	106	5,951	839	784	876,038	22,912	384	1,548	-	3,597,788	363,088	312,871	6,998,530
(c) (Loss on sale/redemption of investments)		(798,440)	-	(3,190)	(74)	(76)	(493,407)	(13,349)	(27)	(844)	-	(1,309,133)	(96,975)	(89,184)	(2,804,699)
(d) Transfer/gain revaluation/ change in fair value		-	-	-	-	-	-	-	-	-	-	(10,381,702)	(697,791)	(222,427)	(11,301,920)

(e) Amortisation of premium/ discount on investments		51,148	552	557	(3,237)	(1,701)	248,923	(19,474)	(535)	142	634	517,422	54,830	26,122	875,383
Other Income															
(a) Miscellaneous Income		69,454	139	-	-	-	83,342	678	6	100	28	7,717	168	-	161,632
(b) Contribution from Shareholders' Account		-	-	594	24,048	10,984	87,016	-	-	902	30,985	1,245,032	36	48,111	1,447,708
(c) Contribution from Shareholders' Account towards excess EOM		-	33,653	-	-	-	529,251	-	65	12,645	24,710	-	53,098	-	653,422
Total (A)		15,045,233	190,193	163,529	81,847	58,769	31,102,342	534,038	33,188	62,171	512,223	3,113,895	79,422	858,793	51,835,643
Commission	II	337,957	2,900	31	-	-	1,318,893	1,034	(45)	2,004	3,699	156,081	3,986	-	1,826,540
Operating expenses related to insurance business	III	1,155,477	38,404	16,326	1,129	1,477	6,117,875	22,766	547	24,317	42,015	2,449,892	65,013	50,258	9,985,496
Provision for doubtful debts		1,001	95	1	-	1	12,571	3	-	32	102	5,947	135	6	19,894
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-

Provision For diminution in the value of investments (net)		1,861,747	-	3,946	-	-	768,807	37,952	-	1,123	-	80,850	783	48,616	2,803,824
Goods and Service Tax on charges		-	-	-	987	1,020	1,082	16,205	1,263	-	-	277,866	13,080	9,684	321,187
Total (B)		3,356,182	41,399	20,304	2,116	2,498	8,219,228	77,960	1,765	27,476	45,816	2,970,636	82,997	108,564	14,956,941
Benefits paid (net)	IV	6,612,955	4,631	199,875	153,517	290,054	3,922,248	678,268	39,617	12,765	51,433	15,003,769	1,618,584	2,249,577	30,837,293
Interim bonuses paid		6,408	178	-	-	-	-	-	-	-	-	-	-	-	6,586
Change in valuation of liability in respect of life policies															
(a) Gross		4,695,005	114,225	(185,182)	(73,786)	(260,465)	17,247,524	(286,049)	(13,398)	(29,162)	414,974	(14,860,510)	(1,689,707)	(1,546,027)	3,527,442
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)		11,314,368	119,034	14,693	79,731	29,589	21,169,772	392,219	26,219	(16,397)	466,407	143,259	(71,123)	703,550	34,371,321
Surplus / (Deficit) (D) = (A) - (B) - (C)		374,683	29,760	128,532	-	26,682	1,713,342	63,859	5,204	51,092	-	-	67,548	46,679	2,507,381

Appropriations															
Transfer to Shareholders' Account		-	-	128,532	-	26,682	1,713,342	63,859	5,204	51,092	-	-	67,548	46,679	2,102,938
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		374,683	29,760	-	-	-	-	-	-	-	-	-	-	-	404,443
Total (E)		374,683	29,760	128,532	-	26,682	1,713,342	63,859	5,204	51,092	-	-	67,548	46,679	2,507,381
Funds for future appropriations															
Opening balance at the beginning of the year		2,730,658	93,265	-	-	-	-	-	-	-	-	-	-	-	2,823,923
Add: Current year appropriation		374,683	29,760	-	-	-	-	-	-	-	-	-	-	-	404,443
Balance carried forward to Balance Sheet		3,105,341	123,025	-	-	-	-	-	-	-	-	-	-	-	3,228,366

SCHEDULES TO SEGMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

SCHEDULE I

Premium

(₹ '000)

Sl No.	PARTICULARS	For the year ended 31 st March 2021													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	First year premiums	543,705	(712)	-	6,648	18,499	4,861,022	(101)	-	21,026	-	3,431,195	112,389	1,657,694	10,651,365
2	Renewal premiums	9,239,870	124,144	-	-	4,020	19,724,621	226,121	2,802	30,460	-	6,458,775	202,614	1,061	36,014,488
3	Single premiums	-	-	101,773	-	-	-	-	-	-	417,311	179,219	350	-	698,653
	Total premium	9,783,575	123,432	101,773	6,648	22,519	24,585,643	226,020	2,802	51,486	417,311	10,069,189	315,353	1,658,755	47,364,506

(₹ '000)

Sl No.	PARTICULARS	For the year ended 31 st March 2020													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	First year premiums	635,644	39,466	-	9,414	7,433	5,548,617	(207)	(1,350)	11,665	-	2,580,720	62,604	479,293	9,373,299
2	Renewal premiums	9,818,545	94,536	-	-	5,795	18,181,468	259,845	14,312	29,247	-	5,700,721	242,496	1,280	34,348,245
3	Single premiums	-	-	152,408	-	-	2,140	-	-	-	417,482	114,303	1,517	-	687,850
	Total premium	10,454,189	134,002	152,408	9,414	13,228	23,732,225	259,638	12,962	40,912	417,482	8,395,744	306,617	480,573	44,409,394

SCHEDULE II

Commission

(₹ '000)

Sl No.	PARTICULARS	For the year ended 31 st March 2021													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Commission paid														
	Direct - First year premiums	80,161	18	-	-	-	532,566	(14)	-	640	-	58,233	2,862	-	674,466
	- Renewal premiums	191,816	1,366	-	-	-	482,496	1,167	12	603	-	80,090	1,361	-	758,911
	- Single premiums	-	-	21	-	-	-	-	-	-	2,138	848	-	-	3,007
2	Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Net Commission	271,977	1,384	21	-	-	1,015,062	1,153	12	1,243	2,138	139,171	4,223	-	1,436,384
4	Reward/ Remuneration to agent, brokers and other intermediaries	4,663	-	-	-	-	28,527	(1)	-	61	150	20,760	724	-	54,884
	Total Commission	276,640	1,384	21	-	-	1,043,589	1,152	12	1,304	2,288	159,931	4,947	-	1,491,268

(₹ '000)

Sl No.	PARTICULARS	For the year ended 31 st March 2020													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Commission paid														
	Direct - First year premiums	130,674	1,403	-	-	-	817,471	(24)	(96)	1,324	-	62,008	1,756	-	1,014,516
	- Renewal premiums	199,446	1,010	-	-	-	432,990	1,058	51	536	-	61,061	1,447	-	697,599
	- Single premiums	-	-	31	-	-	20	-	-	-	3,184	1,053	9	-	4,297
2	Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Net Commission	330,120	2,413	31	-	-	1,250,481	1,034	(45)	1,860	3,184	124,122	3,212	-	1,716,412
4	Reward/ Remuneration to agent, brokers and other intermediaries	7,837	487	-	-	-	68,412	-	-	144	515	31,959	774	-	110,128
	Total Commission	337,957	2,900	31	-	-	1,318,893	1,034	(45)	2,004	3,699	156,081	3,986	-	1,826,540

SCHEDULE III

Operating Expenses Related to Insurance Business

(₹ '000)

Sl. No.	PARTICULARS	For the year ended 31 st March 2021													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Employees' remuneration & welfare benefits	552,546	715	7,888	485	1,778	3,930,621	7,686	134	31,745	34,264	2,459,538	79,444	10,547	7,117,391
2	Travel, conveyance and vehicle running expenses	1,121	4	27	-	1	6,087	10	-	31	8	3,898	97	38	11,322
3	Training expenses	5,765	5	57	5	13	44,866	47	1	268	614	45,186	1,605	49	98,481
4	Rents, rates & taxes	44,845	87	933	68	376	271,832	986	12	4,048	1,798	115,459	3,451	1,464	445,359
5	Office maintenance	20,388	15	334	25	135	139,123	416	5	1,725	933	62,544	1,888	528	228,059
6	Repairs	1,928	2	51	4	20	9,850	47	1	189	66	3,910	114	79	16,261
7	Printing & stationery	2,110	(4)	690	7	42	17,576	28	1	687	128	6,028	164	504	27,961
8	Communication expenses	11,618	15	1,376	28	156	51,037	281	3	1,841	330	16,582	465	1,098	84,830
9	Legal & professional charges	46,365	162	1,675	55	269	157,473	935	13	1,476	883	71,591	2,363	2,048	285,308
10	Medical fees	1,171	1	74	1	4	9,484	21	-	523	66	1,842	33	54	13,274

11	Auditor's fees, expenses, etc.														
	(a) as auditor	2,491	4	30	6	36	3,136	84	1	77	13	649	22	60	6,609
	(b) as adviser or in any other capacity, in respect of:														
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	748	1	9	2	11	943	25	-	23	4	194	7	18	1,985
12	Sales & business promotion expenses	18,948	3	4	-	-	151,612	(1)	-	292	1,165	104,978	3,801	14	280,816
13	Advertisement and publicity	101,283	69	1,885	1	8	585,257	149	2	131	89	10,564	337	86	699,861
14	Interest & bank charges	15,061	190	-	-	-	37,846	348	4	79	64	15,252	485	-	69,329
15	Information technology expenses (including maintenance)	34,632	34	1,614	25	139	210,113	775	10	10,896	1,425	43,490	861	1,780	305,794
16	Data processing expenses	24,415	159	4,964	71	397	46,903	751	9	1,889	103	2,520	(5)	3,731	85,907
17	Business services	51,101	337	1,565	35	200	121,038	1,414	17	2,132	447	37,527	1,117	1,159	218,089
18	Policy stamps	1,979	2	6,089	-	6	17,543	25	-	(4)	13	7,364	(3)	376	33,390
19	Depreciation	30,294	18	1,714	19	107	201,800	513	6	6,461	1,467	78,989	2,258	1,255	324,901
20	Other expenses	11,610	69	73	34	41	28,767	407	10	178	(94)	15,485	2,580	377	59,537
	Total	980,419	1,888	31,052	871	3,739	6,042,907	14,947	229	64,687	43,786	3,103,590	101,084	25,265	10,414,464

(₹ '000)

Sl. No.	PARTICULARS	For the year ended 31 st March 2020													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Employees' remuneration & welfare benefits	550,015	28,524	8,819	719	897	4,167,623	9,459	259	11,931	31,268	1,794,516	48,588	28,759	6,681,377
2	Travel, conveyance and vehicle running expenses	11,365	871	45	3	4	116,358	34	1	264	845	52,652	1,105	144	183,691
3	Training expenses	8,436	524	-	-	-	73,646	-	-	155	554	34,404	833	-	118,552
4	Rents, rates & taxes	81,323	1,700	981	69	98	268,829	2,645	42	829	1,754	114,440	3,023	3,507	479,240
5	Office maintenance	38,158	769	522	32	45	125,344	1,242	20	387	821	53,747	1,420	1,642	224,149
6	Repairs	1,265	46	27	2	2	6,795	25	-	16	49	3,075	77	84	11,463
7	Printing & stationery	7,380	67	1	-	-	24,818	248	4	655	146	3,937	89	3	37,348
8	Communication expenses	22,347	267	2	-	-	71,874	781	12	1,405	426	17,922	411	6	115,453
9	Legal & professional charges	24,323	1,000	527	32	32	148,227	179	10	296	989	67,116	1,787	1,843	246,361
10	Medical fees	1,445	90	-	-	-	12,615	-	-	27	95	5,894	143	-	20,309
11	Auditor's fees, expenses, etc.														
	(a) as auditor	711	27	16	1	1	4,006	11	-	11	28	1,796	45	49	6,702
	(b) as adviser or in any other capacity, in respect of:														

	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	382	14	8	1	1	2,152	6	-	6	15	965	24	26	3,600
12	Sales & business promotion expenses	22,776	1,011	-	-	-	182,110	-	-	254	417	46,860	416	-	253,844
13	Advertisement and publicity	129,658	250	593	-	-	237,331	-	-	74	264	30,978	397	(4)	399,541
14	Interest & bank charges	18,539	238	-	-	-	42,087	461	25	73	740	14,889	544	(1)	77,595
15	Information technology expenses (including maintenance)	73,728	574	1,757	108	153	217,409	2,645	42	5,546	1,246	35,439	857	5,526	345,030
16	Data processing expenses	32,167	548	256	16	22	92,870	806	35	235	360	35,527	1,096	801	164,739
17	Business services	86,941	529	2,204	136	191	113,727	3,459	83	1,134	233	38,747	1,438	6,932	255,754
18	Policy stamps	2,038	48	405	-	16	13,373	29	1	496	13	5,507	183	278	22,387
19	Depreciation	28,260	1,028	-	-	-	152,368	564	9	376	1,091	68,997	1,725	-	254,418
20	Other expenses	14,220	279	163	10	15	44,313	172	4	147	661	22,484	812	663	83,943
	Total	1,155,477	38,404	16,326	1,129	1,477	6,117,875	22,766	547	24,317	42,015	2,449,892	65,013	50,258	9,985,496

SCHEDULE IV

Benefits Paid (NET)

(₹ '000)

Sl. No.	PARTICULARS	For the year ended 31 st March 2021													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Insurance Claims														
	(a) Claims by death	585,705	5,335	105,586	-	1,920	1,052,318	13,937	901	-	9,945	363,465	17,837	5,034	2,161,983
	(b) Claims by maturity	2,475,053	-	-	79,008	17,134	1,837,216	103,198	31,185	-	-	1,733,655	86,445	822,836	7,185,730
	(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	66,605	-	-	-	66,605
	(d) Other benefits														
	- Survival benefit	4,837,510	-	-	-	-	1,657,703	-	-	-	-	-	-	-	6,495,213
	- Health benefit	-	-	-	-	-	-	-	-	16,059	-	194	-	-	16,253
	- Critical illness benefit	1,967	-	-	-	-	1,238	-	-	-	-	90	-	-	3,295
	- Claims investigation expenses	2,297	23	(5)	-	-	5,172	7	-	12	2	715	12	-	8,235
	(e) Surrenders	735,489	931	12,549	422	40,749	1,615,951	535,008	97,938	-	-	6,598,132	886,899	1,436,994	11,961,062

	(f) Others	-	-	-	-	-	133,083	-	-	-	-	-	-	-	133,083
2	Amount ceded in reinsurance (net of reversals, if any):														
	(a) Claims by death	(18,604)	(42)	(25,330)	-	-	(173,600)	-	-	-	-	(42,383)	(149)	-	(260,108)
	(b) Other benefits														
	- Health benefit	-	-	-	-	-	-	-	-	(3,714)	-	(121)	-	-	(3,835)
	Total	8,619,417	6,247	92,800	79,430	59,803	6,129,081	652,150	130,024	12,357	76,552	8,653,747	991,044	2,264,864	27,767,516

(₹ '000)

Sl. No.	PARTICULARS	For the year ended 31 st March 2020													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Insurance Claims														
	(a) Claims by death	486,418	4,480	216,788	-	3,212	684,695	16,158	2,573	-	5,137	300,270	27,378	14,952	1,762,061
	(b) Claims by maturity	1,194,192	-	920	32,142	44,326	3,541	-	-	-	-	5,535,851	117,105	1,825,752	8,753,829
	(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	46,296	-	-	-	46,296

	(d) Other benefits														
	- Survival benefit	4,192,294	-	-	-	-	1,682,000	-	-	-	-	(70,457)	-	-	5,803,837
	- Health benefit	-	-	-	-	-	-	-	-	13,490	-	409	-	-	13,899
	- Critical illness benefit	2,475	-	-	-	-	1,334	-	-	-	-	100	100	-	4,009
	- Claims investigation expenses	505	11	71	-	17	3,939	(52)	1	-	-	393	(15)	-	4,870
	(e) Surrenders	753,091	140	38,609	121,375	242,499	1,421,534	662,162	37,043	-	-	9,276,067	1,474,116	408,873	14,435,509
	(f) Others	-	-	-	-	-	222,073	-	-	-	-	-	-	-	222,073
2	Amount ceded in reinsurance (net of reversals, if any):														
	(a) Claims by death	(16,020)	-	(56,513)	-	-	(96,868)	-	-	-	-	(38,667)	(100)	-	(208,168)
	(b) Other benefits														
	- Health benefit	-	-	-	-	-	-	-	-	(725)	-	(197)	-	-	(922)
	Total	6,612,955	4,631	199,875	153,517	290,054	3,922,248	678,268	39,617	12,765	51,433	15,003,769	1,618,584	2,249,577	30,837,293

SEGMENTAL BALANCE SHEET

(₹ '000)

PARTICULARS	As at 31 st March 2021														
	Participating Business		Non-Participating Business											Shareholders' Fund	Total
	Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group		
SOURCES OF FUNDS															
<i>SHAREHOLDERS' FUNDS</i>															
Share capital	-	-	-	-	-	-	-	-	-	-	-	-	-	11,963,235	11,963,235
Reserves and surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	3,031,592	3,031,592
Credit / (Debit) Fair value change account	-	-	-	-	-	-	-	-	-	-	-	-	-	193,650	193,650
Sub-Total (A)	-	-	-	-	-	-	-	-	-	-	-	-	-	15,188,477	15,188,477
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

POLICYHOLDERS' FUNDS															
Credit / (Debit) Fair value change account	213,454	-	2,405	-	-	723,624	-	-	759	-	3,665	295	27	-	944,229
Policy liabilities	54,772,151	392,073	355,456	560,907	421,277	106,945,124	3,314,175	173,868	112,141	1,235,378	541,681	43,606	4,029	-	168,871,866
Insurance reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for linked liabilities	-	-	-	-	-	-	-	-	-	-	49,540,790	2,662,788	4,549,873	-	56,753,451
Fund for discontinued Policies															
(i) Discontinued on account of nonpayment of Premium	-	-	-	-	-	-	-	-	-	-	3,706,709	263,807	-	-	3,970,516
(ii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (C)	54,985,605	392,073	357,861	560,907	421,277	107,668,748	3,314,175	173,868	112,900	1,235,378	53,792,845	2,970,496	4,553,929	-	230,540,062
Funds for future appropriation															
Non-Linked	3,526,752	136,135	-	-	-	-	-	-	-	-	-	-	-	-	3,662,887
Linked - Provision for lapsed policies not likely to be revived	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (D)	3,526,752	136,135	-	-	-	-	-	-	-	-	-	-	-	-	3,662,887
Total (E) = (A) + (B) + (C) + (D)	58,512,357	528,208	357,861	560,907	421,277	107,668,748	3,314,175	173,868	112,900	1,235,378	53,792,845	2,970,496	4,553,929	15,188,477	249,391,426

APPLICATION OF FUNDS															
Investments															
Shareholders'	-	-	-	-	-	-	-	-	-	-	-	-	-	12,533,805	12,533,805
Policyholders'	55,971,889	512,158	354,080	551,871	415,514	107,595,656	3,219,598	136,495	111,707	1,111,749	539,583	43,437	4,014	-	170,567,751
Assets held to cover linked liabilities	-	-	-	-	-	-	-	-	-	-	53,247,499	2,926,595	4,549,873	-	60,723,967
Loans	404,316	-	-	-	-	217,596	4,484	-	-	-	9,066	-	-	-	635,462
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	601,338	601,338
Sub-Total (F)	56,376,205	512,158	354,080	551,871	415,514	107,813,252	3,224,082	136,495	111,707	1,111,749	53,796,148	2,970,032	4,553,887	13,135,143	245,062,323
Current assets															
Cash and bank balances	106,364	817	7	10	52	2,622,003	1,167	23	888	10,509	195,235	3,810	-	264	2,941,149
Advances and other assets	1,684,859	11,123	27,294	9,026	4,985	7,060,128	81,745	3,601	6,164	23,338	50,577	1,076	85	417,753	9,381,754
Inter segment assets	887,270	7,201	60,479	30,554	9,533	2,114,779	70,793	43,909	44,622	104,159	686,911	123,604	3,721	2,375,279	6,562,814
Sub-Total (G)	2,678,493	19,141	87,780	39,590	14,570	11,796,910	153,705	47,533	51,674	138,006	932,723	128,490	3,806	2,793,296	18,885,717

Current liabilities	304,699	1,398	33,528	19	2,358	7,379,929	26,938	8,608	7,557	14,377	936,026	128,026	3,764	-	8,847,227
Provisions	-	-	-	-	-	617,246	-	-	-	-	-	-	-	-	617,246
Inter segment liabilities	237,642	1,693	50,471	30,535	6,449	3,944,239	36,674	1,552	42,924	-	-	-	-	2,210,635	6,562,814
Sub-Total (H)	542,341	3,091	83,999	30,554	8,807	11,941,414	63,612	10,160	50,481	14,377	936,026	128,026	3,764	2,210,635	16,027,287
Net Current Assets/(Liabilities) (I) = (G) – (H)	2,136,152	16,050	3,781	9,036	5,763	(144,504)	90,093	37,373	1,193	123,629	(3,303)	464	42	582,661	2,858,430
Miscellaneous expenditure (to the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)	-	-	-	-	-	-	-	-	-	-	-	-	-	1,470,673	1,470,673
Sub-Total (J)	-	-	-	-	-	-	-	-	-	-	-	-	-	1,470,673	1,470,673
Total (K) = (F) + (I) + (J)	58,512,357	528,208	357,861	560,907	421,277	107,668,748	3,314,175	173,868	112,900	1,235,378	53,792,845	2,970,496	4,553,929	15,188,477	249,391,426

(₹ '000)

PARTICULARS	As at 31 st March 2020														
	Participating Business		Non-Participating Business											Shareholders' Fund	Total
	Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group		
SOURCES OF FUNDS															
<i>SHAREHOLDERS' FUNDS</i>															
Share capital	-	-	-	-	-	-	-	-	-	-	-	-	-	11,963,235	11,963,235
Reserves and surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	3,031,592	3,031,592
Credit / (Debit) Fair value change account	-	-	-	-	-	-	-	-	-	-	-	-	-	(567,418)	(567,418)
Sub-Total (A)	-	-	-	-	-	-	-	-	-	-	-	-	-	14,427,409	14,427,409
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

POLICYHOLDERS' FUNDS															
Credit / (Debit) Fair value change account	(2,878,451)	-	(4,885)	-	-	(1,057,548)	-	-	(1,448)	-	(6,492)	(365)	(145)	-	(3,949,334)
Policy liabilities	51,181,129	261,250	413,139	637,827	400,857	89,437,723	3,628,374	289,955	122,486	831,288	549,035	30,896	12,240	-	147,796,199
Insurance reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for linked liabilities	-	-	-	-	-	-	-	-	-	-	33,443,136	2,360,827	4,584,373	-	40,388,336
Fund for discontinued Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Discontinued on account of nonpayment of Premium	-	-	-	-	-	-	-	-	-	-	2,915,500	415,716	-	-	3,331,216
(ii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (C)	48,302,678	261,250	408,254	637,827	400,857	88,380,175	3,628,374	289,955	121,038	831,288	36,901,179	2,807,074	4,596,468	-	187,566,417
Funds for future appropriation															
Non-Linked	3,105,341	123,025	-	-	-	-	-	-	-	-	-	-	-	-	3,228,366
Linked - Provision for lapsed policies not likely to be revived	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (D)	3,105,341	123,025	-	-	-	-	-	-	-	-	-	-	-	-	3,228,366
Total (E) = (A) + (B) + (C) + (D)	51,408,019	384,275	408,254	637,827	400,857	88,380,175	3,628,374	289,955	121,038	831,288	36,901,179	2,807,074	4,596,468	14,427,409	205,222,192

APPLICATION OF FUNDS															
Investments															
Shareholders'	-	-	-	-	-	-	-	-	-	-	-	-	-	11,222,376	11,222,376
Policyholders'	49,122,986	330,494	399,942	623,265	393,073	87,354,854	3,521,053	249,170	118,573	742,515	531,498	29,909	11,851	-	143,429,183
Assets held to cover linked liabilities	-	-	-	-	-	-	-	-	-	-	36,358,636	2,776,543	4,584,373	-	43,719,552
Loans	343,822	-	-	-	-	141,683	4,441	-	-	-	11,157	-	-	-	501,103
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	525,316	525,316
Sub-Total (F)	49,466,808	330,494	399,942	623,265	393,073	87,496,537	3,525,494	249,170	118,573	742,515	36,901,291	2,806,452	4,596,224	11,747,692	199,397,530
Current assets															
Cash and bank balances	48,388	2,275	2	6	9	2,091,170	684	1	260	10	193,207	4,060	-	253	2,340,325
Advances and other assets	2,356,445	14,924	48,765	14,629	7,703	7,697,901	108,130	7,953	5,543	17,169	58,509	949	337	530,543	10,869,500
Inter segment assets	54,383	38,173	114,116	21,342	27,733	1,823,331	93,404	39,307	51,960	81,608	1,555,638	199,091	5,537	2,102,938	6,208,561
Sub-Total (G)	2,459,216	55,372	162,883	35,977	35,445	11,612,402	202,218	47,261	57,763	98,787	1,807,354	204,100	5,874	2,633,734	19,418,386

Current liabilities	518,005	1,591	26,039	-	979	6,187,040	35,479	1,272	4,206	10,014	1,807,466	203,478	5,630	-	8,801,199
Provisions	-	-	-	-	-	557,445	-	-	-	-	-	-	-	-	557,445
Inter segment liabilities	-	-	128,532	21,415	26,682	3,984,279	63,859	5,204	51,092	-	-	-	-	1,927,498	6,208,561
Sub-Total (H)	518,005	1,591	154,571	21,415	27,661	10,728,764	99,338	6,476	55,298	10,014	1,807,466	203,478	5,630	1,927,498	15,567,205
Net Current Assets/(Liabilities) (I) = (G) – (H)	1,941,211	53,781	8,312	14,562	7,784	883,638	102,880	40,785	2,465	88,773	(112)	622	244	706,236	3,851,181
Miscellaneous expenditure (to the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)	-	-	-	-	-	-	-	-	-	-	-	-	-	1,973,481	1,973,481
Sub-Total (J)	-	-	-	-	-	-	-	-	-	-	-	-	-	1,973,481	1,973,481
Total (K) = (F) + (I) + (J)	51,408,019	384,275	408,254	637,827	400,857	88,380,175	3,628,374	289,955	121,038	831,288	36,901,179	2,807,074	4,596,468	14,427,409	205,222,192

ANNEXURE TO REVENUE ACCOUNT (BREAKUP OF UNIT LINKED BUSINESS (UL)) FOR THE YEAR ENDED 31ST MARCH 2021

Policyholders' Account (Technical Account)

(₹ '000)

PARTICULARS	Schedule	For the year ended 31 st March 2021									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3) = (1) + (2)	(4)	(5)	(6) = (4) + (5)	(7)	(8)	(9) = (7) + (8)	
Premiums earned - net											
(a) Premium		497,680	9,571,509	10,069,189	21,692	293,661	315,353	(4,708)	1,663,463	1,658,755	12,043,297
(b) Reinsurance ceded		(52,264)	-	(52,264)	(541)	-	(541)	(682)	-	(682)	(53,487)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
		445,416	9,571,509	10,016,925	21,151	293,661	314,812	(5,390)	1,663,463	1,658,073	11,989,810
Income from Investments											
(a) Interest, dividend & rent - gross		43,527	913,118	956,645	2,276	82,170	84,446	1,037	238,040	239,077	1,280,168
(b) Profit on sale / redemption of investments		2,494	3,622,558	3,625,052	125	282,057	282,182	61	267,262	267,323	4,174,557
(c) (Loss on sale / redemption of investments)		(904)	(1,133,028)	(1,133,932)	(48)	(90,426)	(90,474)	(21)	(70,540)	(70,561)	(1,294,967)
(d) Transfer / gain revaluation / change in fair value		-	13,593,997	13,593,997	5	607,792	607,797	-	170,522	170,522	14,372,316

(e) Amortisation of premium / discount on investments		156	245,904	246,060	-	19,194	19,194	4	13,913	13,917	279,171
Other Income											
(a) Miscellaneous Income		5,804	-	5,804	342	-	342	-	-	-	6,146
(b) Linked Income	ULI	1,423,973	(1,423,973)	-	54,974	(54,974)	-	52,692	(52,692)	-	-
(c) Contribution from the Shareholders' Account		1,771,782	-	1,771,782	12,074	-	12,074	3,114	-	3,114	1,786,970
(d) Contribution from Shareholders' Account towards excess EOM		-	-	-	86,442	-	86,442	-	-	-	86,442
Total (A)		3,692,248	25,390,085	29,082,333	177,341	1,139,474	1,316,815	51,497	2,229,968	2,281,465	32,680,613
Commission		159,931	-	159,931	4,947	-	4,947	-	-	-	164,878
Operating expenses related to insurance business		3,103,590	-	3,103,590	101,084	-	101,084	25,265	-	25,265	3,229,939
Provision for doubtful debts		(12,540)	-	(12,540)	(311)	-	(311)	(34)	-	(34)	(12,885)
Bad debts written off		3,661	-	3,661	83	-	83	26	-	26	3,770
Provision for tax		-	-	-	-	-	-	-	-	-	-
Provision For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-
Goods and Service Tax on charges		292,434	-	292,434	11,279	-	11,279	8,037	-	8,037	311,750
Total (B)		3,547,076	-	3,547,076	117,082	-	117,082	33,294	-	33,294	3,697,452

Benefits paid (net)	UL2	152,526	8,501,221	8,653,747	1,621	989,423	991,044	396	2,264,468	2,264,864	11,909,655
Interim bonus paid		-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies											
(a) Gross		(7,354)	16,888,864	16,881,510	12,710	150,051	162,761	(8,211)	(34,500)	(42,711)	17,001,560
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		145,172	25,390,085	25,535,257	14,331	1,139,474	1,153,805	(7,815)	2,229,968	2,222,153	28,911,215
Surplus / (Deficit) (D) = (A) - (B) - (C)		-	-	-	45,928	-	45,928	26,018	-	26,018	71,946
Appropriations											
Transfer to Shareholders' Account		-	-	-	45,928	-	45,928	26,018	-	26,018	71,946
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	-	-	-	-	-	-	-	-
Total (E)		-	-	-	45,928	-	45,928	26,018	-	26,018	71,946

THE YEAR ENDED 31ST MARCH 2020

(₹ '000)

PARTICULARS	Schedule	For the year ended 31 st March 2020									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3) = (1) + (2)	(4)	(5)	(6) = (4) + (5)	(7)	(8)	(9) = (7) + (8)	
Premiums earned - net											
(a) Premium		223,028	8,172,716	8,395,744	15,969	290,648	306,617	6,510	474,063	480,573	9,182,934
(b) Reinsurance ceded		(48,183)	-	(48,183)	(546)	-	(546)	(752)	-	(752)	(49,481)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
		174,845	8,172,716	8,347,561	15,423	290,648	306,071	5,758	474,063	479,821	9,133,453
Income from Investments											
(a) Interest, dividend & rent - gross		41,306	1,047,904	1,089,210	2,548	94,349	96,897	837	302,642	303,479	1,489,586
(b) Profit on sale / redemption of investments		6,306	3,591,482	3,597,788	410	362,678	363,088	117	312,754	312,871	4,273,747
(c) (Loss on sale / redemption of investments)		(3,404)	(1,305,729)	(1,309,133)	(202)	(96,773)	(96,975)	(74)	(89,110)	(89,184)	(1,495,292)
(d) Transfer / gain revaluation / change in fair value		-	(10,381,702)	(10,381,702)	38	(697,829)	(697,791)	-	(222,427)	(222,427)	(11,301,920)
(e) Amortisation of premium / discount on investments		573	516,849	517,422	-	54,830	54,830	9	26,113	26,122	598,374

Other Income											
(a) Miscellaneous Income		7,717	-	7,717	168	-	168	-	-	-	7,885
(b) Linked Income	ULI	1,431,587	(1,431,587)	-	68,080	(68,080)	-	63,478	(63,478)	-	-
(c) Contribution from the Shareholders' Account		1,245,032	-	1,245,032	36	-	36	48,111	-	48,111	1,293,179
(d) Contribution from Shareholders' Account towards excess EOM		-	-	-	53,098	-	53,098	-	-	-	53,098
Total (A)		2,903,962	209,933	3,113,895	139,599	(60,177)	79,422	118,236	740,557	858,793	4,052,110
Commission		156,081	-	156,081	3,986	-	3,986	-	-	-	160,067
Operating expenses related to insurance business		2,449,892	-	2,449,892	65,013	-	65,013	50,258	-	50,258	2,565,163
Provision for doubtful debts		5,947	-	5,947	135	-	135	6	-	6	6,088
Bad debts written off		-	-	-	-	-	-	-	-	-	-
Provision for tax		-	-	-	-	-	-	-	-	-	-
Provision For diminution in the value of investments (net)		4,850	76,000	80,850	283	500	783	116	48,500	48,616	130,249
Goods and Service Tax on charges		277,866	-	277,866	13,080	-	13,080	9,684	-	9,684	300,630
Total (B)		2,894,636	76,000	2,970,636	82,497	500	82,997	60,064	48,500	108,564	3,162,197

Benefits paid (net)	UL2	53,161	14,950,608	15,003,769	1,230	1,617,354	1,618,584	11,258	2,238,319	2,249,577	18,871,930
Interim bonus paid		-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-
(a) Gross		(43,835)	(14,816,675)	(14,860,510)	(11,676)	(1,678,031)	(1,689,707)	235	(1,546,262)	(1,546,027)	(18,096,244)
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		9,326	133,933	143,259	(10,446)	(60,677)	(71,123)	11,493	692,057	703,550	775,686
Surplus / (Deficit) (D) = (A) - (B) - (C)		-	-	-	67,548	-	67,548	46,679	-	46,679	114,227
Appropriations											
Transfer to Shareholders' Account		-	-	-	67,548	-	67,548	46,679	-	46,679	114,227
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	-	-	-	-	-	-	-	-
Total (E)		-	-	-	67,548	-	67,548	46,679	-	46,679	114,227

SCHEDULES TO ANNEXURE TO REVENUE ACCOUNT (UL) FOR THE YEAR ENDED 31ST MARCH 2021 FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE-UL1

Linked Income (recovered from linked funds) *

(₹ '000)

Sl. No.	PARTICULARS	For the year ended 31 st March 2021				For the year ended 31 st March 2020			
		Linked Life	Linked Pension	Linked Group	Total	Linked Life	Linked Pension	Linked Group	Total
		(1)	(2)	(3)	(4) = (1)+(2)+(3)	(1)	(2)	(3)	(4) = (1)+(2)+(3)
1	Fund administration charge	-	-	-	-	-	-	-	-
2	Fund management charge	588,754	39,798	34,516	663,068	626,021	49,808	40,809	716,638
3	Policy administration charge	131,242	903	40	132,185	129,334	1,800	60	131,194
4	Surrender charge	1,424	3	-	1,427	1,879	(6)	1	1,874
5	Switching charge	54	66	-	120	47	43	-	90
6	Mortality charge	348,550	2,187	10,099	360,836	338,307	2,487	12,924	353,718
7	Rider premium charge	32,970	64	-	33,034	28,084	71	-	28,155
8	Partial withdrawal charge	54	-	-	54	46	-	-	46
9	Sum assured fee	-	-	-	-	-	-	-	-
10	Miscellaneous charge	28,491	674	-	29,165	30,003	797	-	30,800
11	Goods and Service Tax on charges	292,434	11,279	8,037	311,750	277,866	13,080	9,684	300,630
	TOTAL (ULI)	1,423,973	54,974	52,692	1,531,639	1,431,587	68,080	63,478	1,563,145

*(net of service tax/GST, if any)

SCHEDULES TO ANNEXURE TO REVENUE ACCOUNT (UL) FOR THE YEAR ENDED 31ST MARCH 2021 FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE-UL2

Benefits Paid (NET)

(₹ '000)

Sl No.	PARTICULARS	For the year ended 31 st March 2021									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	
1	Insurance Claims										
(a)	Claims by death	194,031	169,434	363,465	1,758	16,079	17,837	396	4,638	5,034	386,336
(b)	Claims by Maturity	-	1,733,655	1,733,655	-	86,445	86,445	-	822,836	822,836	2,642,936
(c)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits:										
	Survival benefits	-	-	-	-	-	-	-	-	-	-
	Health benefits	194	-	194	-	-	-	-	-	-	194
	Critical illness benefit	90	-	90	-	-	-	-	-	-	90
	Surrenders	-	6,598,132	6,598,132	-	886,899	886,899	-	1,436,994	1,436,994	8,922,025
(e)	Claims Investigation expenses	715	-	715	12	-	12	-	-	-	727

	Sub Total (A)	195,030	8,501,221	8,696,251	1,770	989,423	991,193	396	2,264,468	2,264,864	11,952,308
2	Amount ceded in reinsurance (net of reversals, if any):										
(a)	Claims by death	(42,383)	-	(42,383)	(149)	-	(149)	-	-	-	(42,532)
(b)	Claims by Maturity	-	-	-	-	-	-	-	-	-	-
(c)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits										
	Health benefits	(121)	-	(121)	-	-	-	-	-	-	(121)
	Sub Total (B)	(42,504)	-	(42,504)	(149)	-	(149)	-	-	-	(42,653)
	Total (A) + (B)	152,526	8,501,221	8,653,747	1,621	989,423	991,044	396	2,264,468	2,264,864	11,909,655
	Benefits paid to claimants										
	In India	152,526	8,501,221	8,653,747	1,621	989,423	991,044	396	2,264,468	2,264,864	11,909,655
	Outside India	-	-	-	-	-	-	-	-	-	-
	TOTAL (UL2)	152,526	8,501,221	8,653,747	1,621	989,423	991,044	396	2,264,468	2,264,864	11,909,655

THE YEAR ENDED 31ST MARCH 2021 FORMING PART OF FINANCIAL STATEMENTS

Benefits Paid (NET)

(₹ '000)

Sl .No.	PARTICULARS	For the year ended 31 st March 2020									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	
1	Insurance Claims										
(a)	Claims by death	161,559	138,711	300,270	1,245	26,133	27,378	11,258	3,694	14,952	342,600
(b)	Claims by Maturity	21	5,535,830	5,535,851	-	117,105	117,105	-	1,825,752	1,825,752	7,478,708
(c)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits:	-	-	-	-	-	-	-	-	-	-
	Survival benefits	(70,457)	-	(70,457)	-	-	-	-	-	-	(70,457)
	Health benefits	409	-	409	-	-	-	-	-	-	409
	Critical illness benefit	100	-	100	100	-	100	-	-	-	200
	Surrenders	-	9,276,067	9,276,067	-	1,474,116	1,474,116	-	408,873	408,873	11,159,056
(e)	Claims Investigation expenses	393	-	393	(15)	-	(15)	-	-	-	378
	Sub Total (A)	92,025	14,950,608	15,042,633	1,330	1,617,354	1,618,684	11,258	2,238,319	2,249,577	18,910,894

2	Amount ceded in reinsurance (net of reversals, if any):										
(a)	Claims by death	(38,667)	-	(38,667)	(100)	-	(100)	-	-	-	(38,767)
(b)	Claims by Maturity	-	-	-	-	-	-	-	-	-	-
(c)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-	-
	Health benefits	(197)	-	(197)	-	-	-	-	-	-	(197)
	Sub Total (B)	(38,864)	-	(38,864)	(100)	-	(100)	-	-	-	(38,964)
	Total (A) + (B)	53,161	14,950,608	15,003,769	1,230	1,617,354	1,618,584	11,258	2,238,319	2,249,577	18,871,930
	Benefits paid to claimants	-	-	-	-	-	-	-	-	-	-
	In India	53,161	14,950,608	15,003,769	1,230	1,617,354	1,618,584	11,258	2,238,319	2,249,577	18,871,930
	Outside India	-	-	-	-	-	-	-	-	-	-
	TOTAL (UL2)	53,161	14,950,608	15,003,769	1,230	1,617,354	1,618,584	11,258	2,238,319	2,249,577	18,871,930

APPENDIX 2

DISCLOSURE OF CONTROLLED FUND

(₹ in crores)

Sr.No	Particulars	For the year ended 31 st March 2021	For the year ended 31 st March 2020
1	Computation of controlled fund as per the balance sheet		
	Policyholders' Fund (Life Fund)		
	Participating		
	Individual assurance	5,477	5,118
	Individual pension	39	26
	Non-participating		
	Individual assurance	10,749	8,999
	Individual Variable	331	363
	Group assurance	36	43
	Group Variable	98	104
	Individual annuity	124	83
	Individual pension	22	32

	Individual health	11	12
	Linked		
	Individual assurance	5,325	3,636
	Group assurance	-	-
	Individual pension	293	278
	Group superannuation	9	8
	Group gratuity	430	433
	Group leave encashment	13	15
	Group saving linked plan	3	2
	Fair value change	94	(395)
	Funds for Future Appropriations	-	-
	- Non-Linked	366	323
	- Linked- Provision for lapsed policies not likely to be revived	-	-
	Total (A)	23,420	19,080

Shareholders' Fund		
Paid up capital	1,196	1,196
Reserves & Surpluses	303	303
Fair value change	19	(57)
Total (B)	1,518	1,442
Misc. expenses not written off		
Credit / (Debit) from P&L A/c.	(147)	(197)
Total (C)	(147)	(197)
Total shareholders' funds (B+C)	1,371	1,245
Controlled Fund (Total (A+B-C))	24,791	20,325

(₹ in crores)

Sr.No	Particulars	For the year ended 31 st March 2021	For the year ended 31 st March 2020
2	Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account		
	Opening Balance of Controlled Fund	20,325	20,554
	Add: Inflow		
	Income		

Premium Income	4,736	4,441
Less: Reinsurance ceded	(24)	(23)
Net Premium	4,712	4,418
Investment Income	3,121	539
Other Income	10	16
Funds transferred from Shareholders' Accounts	248	210
Total Income	8,091	5,183
Less: Outgo		
(i) Benefits paid (Net)	2,777	3,084
(ii) Interim bonus paid	-	1
(iii) Change in valuation of liability	3,808	353
(iv) Commission	149	183
(v) Operating expenses	1,043	1,001
(vi) Provision for taxation		
(a) FBT	-	-
(b) I.T.	-	-

Provisions (other than taxation)		
(a) For diminution in the value of investments (net)	-	280
(b) Others -Provision for standard assets	-	-
(vii) GST/Service tax on charges	33	32
Total Outgo	7,810	4,934
Surplus of the Policyholders' Fund	281	249
Less: transferred to Shareholders' Account	238	210
Net Flow in Policyholders' account	43	39
Add: Net income in Shareholders' Fund	126	(55)
Net in Flow / Outflow	169	(16)
Add: change in valuation Liabilities	3,808	353
Add: change in fair value change account	489	(568)
Add: Increase in Paid up Capital	-	-
Closing Balance of Controlled Fund	24,791	20,325
As Per Balance Sheet	24,791	20,325
Difference, if any	-	-

(₹ in crores)

Sr.No	Particulars	For the year ended 31 st March 2021	For the year ended 31 st March 2020
3	Reconciliation with Shareholders' and Policyholders' Fund		
	Policyholders' Funds		
3.1	Policyholders' Funds - Traditional-PAR and NON-PAR		
	Opening Balance of the Policyholders' Fund	14,707	13,077
	Add: Surplus of the Revenue Account	43	40
	Add: change in fair value change account	489	(568)
	Add: change in valuation Liabilities	2,108	2,157
	Total	17,348	14,707
	As per Balance Sheet	17,348	14,707
	Difference, if any	-	-
3.2	Policyholders' Funds - Linked		
	Opening Balance of the Policyholders' Fund	4,372	6,176
	Add: Surplus of the Revenue Account	-	-
	Add: change in valuation Liabilities	1,700	(1,804)

	Total	6,072	4,372
	As per Balance Sheet	6,072	4,372
	Difference, if any	-	-
3.3	Shareholders' Funds		
	Opening Balance of Shareholders' Fund	1,246	1,301
	Add: net income of Shareholders' account (P&L)	126	(55)
	Add: Infusion of Capital	-	-
	Closing Balance of the Shareholders' fund	1,372	1,246
	As per Balance Sheet	1,372	1,246
	Difference, if any	-	-

APPENDIX 3

SUMMARY OF FINANCIAL STATEMENTS

(₹ '000)

Sl. No.	Particulars	2020-21	2019-20	2018-19	2017-18	2016-17
	POLICYHOLDERS' A/C					
1	Gross premium income	47,364,506	44,409,394	43,579,268	40,693,707	40,268,213
2	Net premium income	47,120,965	44,183,055	43,356,691	40,416,871	39,992,557
3	Income from investments, net of amortisation	31,209,359	5,389,826	16,557,473	15,864,556	18,510,942
4	Other income	2,577,756	2,262,762	2,181,716	2,652,922	1,875,791
5	Total income	80,908,080	51,835,643	62,095,880	58,934,349	60,379,290
6	Commission	1,318,846	1,590,821	1,593,458	1,535,909	1,763,507
7	Brokerage	172,422	235,719	280,872	197,916	190,597
8	Operating expenses related to the insurance business	10,426,719	10,005,390	9,612,481	9,241,606	8,050,267
9	Provision for diminution in the value of investments (net)	-	2,803,824	483,782	-	-
10	Goods and Service Tax on charges	328,907	321,187	344,152	359,992	343,878
11	Total Expenses	12,246,894	14,956,941	12,314,745	11,335,423	10,348,249

12	Payment to policyholders	27,771,303	30,843,879	35,392,154	29,714,993	31,278,438
13	Increase in actuarial liability	21,075,667	21,568,411	20,955,413	19,264,964	17,626,696
14	Provision for Linked Liabilities	17,004,415	(18,040,969)	(8,890,084)	(4,038,488)	(267,753)
15	Surplus/(Deficit) from operations	2,809,801	2,507,381	2,323,652	2,657,457	1,393,660
	SHAREHOLDERS' A/C					
16	Total income under Shareholders' Account *	3,350,777	3,309,315	2,617,597	2,641,576	2,062,941
17	Total expenses under Shareholder's Account *	2,847,969	2,958,706	2,362,960	2,636,262	2,674,202
18	Profit/(Loss) before tax	502,808	350,609	254,637	5,314	(611,261)
19	Provisions for tax	-	-	-	-	-
20	Profit/(Loss) after tax	502,808	350,609	254,637	5,314	(611,261)
21	Profit/(Loss) carried to Balance Sheet	(1,470,673)	(1,973,481)	(2,324,090)	(2,578,727)	(2,584,041)
	MISCELLANEOUS					
22	(A) Policyholders' account:					
	Total funds	234,202,949	190,794,783	192,538,319	179,478,561	162,624,659

	Total investments (including assets held to cover linked liabilities)	231,291,718	187,148,735	190,621,877	179,100,512	159,363,181
	Yield** on investments (%)	16.12%	2.99%	9.38%	9.84%	12.98%
	(B) Shareholders' account:					
	Total funds	13,717,804	12,453,928	13,005,673	12,690,821	12,772,022
	Total investments	12,533,805	11,222,376	12,186,796	11,855,206	13,167,498
	Yield** on investments (%)	8.56%	11.03%	9.78%	11.19%	9.22%
23	Yield** on total investments (%)	15.70%	3.45%	9.40%	9.93%	12.65%
24	Paid up equity capital	11,963,235	11,963,235	11,963,235	11,963,235	11,963,235
25	Networth (Shareholders' fund less Profit & Loss Debit balance)	13,717,804	12,453,928	13,005,673	12,690,821	12,772,022
	(Shareholders' Funds)					
26	Total assets (Investments + Loans + Fixed Assets + Net Current Assets)	247,920,753	203,248,711	205,543,992	192,169,382	175,396,681
27	Earnings/(Loss) per share (₹)	0.42	0.29	0.21	0.00	(0.51)
	<i>(Profit/(Loss) as per Shareholders' Account/weighted average no. of shares)</i>					
28	Book value per share (₹)	11.47	10.41	10.87	10.61	10.68

* Including of transfer from/to Policyholders' account

** Yield = 2 * investment income/ (Opening investment + closing investment - investment income)

APPENDIX 4

ACCOUNTING RATIOS

(₹ '000)

Sl. No.	Particulars	For the year ended 31 st March 2021	For the year ended 31 st March 2020
1	New business premium income growth (number of times)		
	Participating Business		
	Life	(0.14)	0.42
	Pension	(1.02)	(0.07)
	Non-Participating Business		
	Non-Linked Individual	(0.12)	(0.02)
	Non-Linked Individual Variable Life	NA	NA
	Non-Par Group Life	(0.33)	(0.62)
	Non-Par Group Variable Pension	(0.29)	(0.39)
	Non-Par Group Variable Life	1.49	(0.58)
	Non-Linked Variable Pension	NA	(4.40)
	Non-Linked Health	0.80	3.51
	Non-Linked Annuity	(0.00)	2.01

	Linked Life	0.34	0.01
	Linked Pension	0.76	(0.08)
	Linked Group	2.46	(0.61)
	<i>(new business premium current year-new business premium previous year)/new business premium previous year.</i>		
2	Net retention ratio	0.99	0.99
	<i>(net premium/gross premium)</i>		
3	Ratio of expenses of management	0.25	0.27
	<i>(Gross commission plus operating expenses/gross direct premium)</i>		
4	Commission ratio	0.03	0.04
	<i>(gross commission paid/gross premium)</i>		
5	Ratio of policyholders' liabilities to shareholders' funds	17.07	15.32
	<i>(policyholder's liabilities/shareholder's fund)</i>		

6	Growth rate of shareholders' funds	10.15%	(0.04)
	<i>[change in shareholders' funds over previous year/shareholders' funds (previous year)]</i>		
7	Ratio of surplus/(deficit) to policyholders' liability	0.01	0.01
	<i>[surplus/(deficit) as per Revenue Account/policyholders' liability]</i>		
8	Change in net worth (₹ '000)	1,263,876	(551,745)
	<i>(current year shareholders' funds - previous year shareholders' funds)</i>		
9	Profit after tax/Total income	0.01	0.01
	(Shareholders' Account)		
10	(Total real estate + Loans)/Cash & invested assets	0.00	0.00
11	Total investments/ [Capital + Surplus] **	16.26	13.23
12	Total affiliated investments/ [Capital + Surplus] **	-	-

13	Investment yield (gross and net) ^		
	Policyholder's Funds		
	Non-linked	11.0%	9.3%
	Linked	42.1%	(13.0)%
	Shareholder's Funds	14.8%	2.1%
14	Conservation Ratio		
	Participating Business	0.88	0.91
	Non-Participating Business		
	Non-Linked Individual	0.83	0.83
	Non-Linked Individual variable life	0.87	0.88
	Non-Linked Variable Pension	0.22	0.86
	Non-Linked Health	0.74	0.78
	Linked Life	0.78	0.72
	Linked Pension	0.66	0.66

15	Persistence Ratio #		
	For 13th month	0.77	0.77
	For 25th month	0.65	0.68
	For 37th month	0.60	0.57
	For 49th month	0.52	0.48
	For 61st month	0.44	0.40
16	NPA Ratio		
	Gross NPA Ratio	1.55%	0.70%
	Net NPA Ratio	0.11%	0.10%
17	Solvency Ratio ##	2.45	1.84

** Surplus means Reserve and surplus as shown in Balance Sheet.

^ Investment yield is calculated basis market value of investment.

Persistence ratios are given for period ended 31st December 2020 in current year and corresponding period ended 31st December 2019 for previous year.

Solvency ratio has been stated on the basis of computation certified by the Appointed Actuary.

FINANCIAL - ACCOUNTING RATIO APPENDIX 5

PERFORMANCE OF THE FUND (ABSOLUTE GROWTH %) FOR THE PERIOD 1ST APRIL 2020 TO 31ST MARCH 2021

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2020 - 2021	2019 - 2020	2018 - 2019	
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	2004	15.94%	-1.32%	6.83%	263.26%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	2007	15.15%	3.19%	6.95%	220.33%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	2006	15.34%	2.98%	6.80%	213.50%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	2010	15.69%	2.66%	7.05%	135.40%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	2007	16.40%	4.06%	7.87%	228.20%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	2004	1.99%	4.24%	5.63%	168.22%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	2007	2.03%	4.22%	5.63%	155.08%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	2007	2.84%	4.90%	6.02%	166.62%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	2008	4.84%	11.16%	6.11%	171.13%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	2008	6.31%	8.50%	4.31%	158.93%
Pension Corporate Bond Fund 1*	ULIF01901/03/08PCORBOND01121	2008	4.49%	11.28%	7.14%	170.09%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	2009	5.14%	8.83%	6.84%	137.59%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	2008	6.73%	12.64%	6.61%	186.49%
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	2011	3.28%	5.65%	6.39%	95.79%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	2008	64.09%	-27.45%	4.20%	119.36%
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	2008	64.21%	-26.95%	3.39%	133.55%
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	2008	63.28%	-27.26%	3.83%	218.71%
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	2010	65.27%	-27.31%	3.48%	101.98%
Pension Energy Fund 2	ULIF06501/01/10PENRGYF02121	2010	65.39%	-27.13%	4.07%	98.77%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	2008	66.87%	-24.87%	9.84%	191.82%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	2004	66.51%	-25.68%	9.67%	702.99%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	2007	66.37%	-25.70%	9.69%	298.24%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	2010	66.00%	-25.49%	11.11%	198.59%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	2008	66.94%	-25.59%	10.62%	265.21%

Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	2007	67.02%	-25.61%	10.68%	251.14%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	2010	67.14%	-25.46%	10.88%	198.69%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	2010	67.72%	-25.56%	11.33%	195.70%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	2009	67.50%	-24.90%	10.58%	367.02%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	2008	5.65%	11.36%	7.87%	144.80%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	2008	5.75%	11.28%	7.76%	142.92%
Pension Gilt Fund 1*	ULIF06401/03/08PGILTFUN01121	2008	4.17%	11.88%	7.99%	142.40%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	2009	5.89%	11.55%	8.07%	124.14%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	2008	6.33%	11.84%	8.36%	150.29%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	2004	26.06%	-4.89%	7.60%	335.66%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	2007	25.89%	-4.37%	7.37%	247.01%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	2007	26.73%	-3.86%	8.16%	231.54%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	2007	27.13%	-4.44%	8.02%	168.81%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	2010	26.98%	-5.34%	8.19%	149.23%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	2008	31.56%	-8.65%	7.46%	176.06%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	2007	32.37%	-7.48%	7.89%	242.42%
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	2010	31.29%	-7.84%	7.65%	159.63%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	2007	38.63%	-13.62%	8.69%	242.93%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	2010	37.47%	-11.69%	7.69%	158.60%
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	2010	2.32%	-13.73%	9.25%	32.34%
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	2011	5.43%	-17.44%	11.51%	50.15%
Life Highest NAV Guarantee Fund 1*	ULIF05612/02/10LHNAVGUA01121	2010	3.78%	4.54%	6.00%	88.66%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	2008	74.40%	-29.07%	-2.14%	42.62%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	2008	75.09%	-28.22%	-2.61%	47.90%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	2009	75.73%	-26.83%	-1.93%	78.38%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	2010	76.53%	-28.43%	-2.55%	52.63%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	2010	73.40%	-28.63%	-2.22%	53.77%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	2008	90.45%	-33.84%	-1.49%	276.33%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	2008	90.28%	-32.58%	-1.10%	264.83%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	2009	86.82%	-32.48%	-0.43%	367.21%

Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	2010	91.71%	-32.55%	-1.60%	233.78%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	2010	90.28%	-33.06%	-1.58%	231.74%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	2008	2.37%	4.73%	-0.93%	121.35%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	2008	2.57%	4.96%	-0.80%	118.23%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	2009	2.79%	5.31%	-1.01%	103.88%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	2010	2.57%	5.06%	-1.42%	90.04%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	2008	3.11%	5.51%	0.33%	131.36%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	2007	5.93%	7.45%	6.61%	178.05%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	2008	56.77%	-18.05%	3.76%	219.25%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	2008	59.56%	-18.90%	3.84%	258.13%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	2008	58.96%	-19.00%	3.65%	388.11%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	2010	60.03%	-18.78%	3.54%	172.81%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	2010	60.32%	-19.26%	4.11%	175.34%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	2008	50.38%	-16.72%	7.56%	174.90%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	2007	50.01%	-16.34%	9.22%	233.51%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	2010	51.47%	-17.25%	8.33%	181.26%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	2012	6.02%	9.10%	6.97%	99.04%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	2013	6.27%	11.27%	5.80%	79.42%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	2013	16.52%	1.14%	7.32%	75.89%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	2013	6.84%	10.57%	7.07%	83.59%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	2014	3.36%	5.69%	6.37%	55.20%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	2014	68.80%	-27.06%	12.24%	79.17%
Make In India Fund	ULIF06924/03/15LMAKEINDIA121	2016	56.80%	-24.21%	5.87%	67.12%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	2020	65.71%	-29.31%	NA	17.15%

* Schemes dormant during the year.

N.A. - refers to schemes not existing during the relevant year.

PERFORMANCE OF THE FUND (ABSOLUTE GROWTH %) FOR THE PERIOD 1ST APRIL 2019 TO 31ST MARCH 2020

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2019 -2020	2018 -2019	2017 -2018	
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	2004	-1.32%	6.83%	5.03%	213.31%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	2007	3.19%	6.95%	4.62%	178.17%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	2006	2.98%	6.80%	4.67%	171.81%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	2010	2.66%	7.05%	4.99%	103.48%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	2007	4.06%	7.87%	5.77%	181.97%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	2004	4.24%	5.63%	4.99%	162.99%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	2007	4.22%	5.63%	4.96%	149.99%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	2007	4.90%	6.02%	5.36%	159.26%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	2008	11.16%	6.11%	3.55%	158.61%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	2008	8.50%	4.31%	3.31%	143.57%
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	2008	11.28%	7.14%	3.66%	158.50%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	2009	8.83%	6.84%	3.48%	125.97%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	2008	12.64%	6.61%	3.96%	168.43%
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	2011	5.65%	6.39%	5.99%	89.57%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	2008	-27.45%	4.20%	8.91%	33.69%
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	2008	-26.95%	3.39%	8.88%	42.22%
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	2008	-27.26%	3.83%	8.55%	95.19%
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	2010	-27.31%	3.48%	8.93%	22.21%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	2010	-27.13%	4.07%	8.71%	20.18%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	2008	-24.87%	9.84%	11.29%	74.89%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	2004	-25.68%	9.67%	11.08%	382.26%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	2007	-25.70%	9.69%	11.14%	139.38%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	2010	-25.49%	11.11%	11.36%	79.87%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	2008	-25.59%	10.62%	11.46%	118.77%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	2007	-25.61%	10.68%	11.22%	110.25%

Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	2010	-25.46%	10.88%	10.95%	78.71%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	2010	-25.56%	11.33%	11.17%	76.31%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	2009	-24.90%	10.58%	12.50%	178.82%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	2008	11.36%	7.87%	2.10%	131.70%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	2008	11.28%	7.76%	2.05%	129.72%
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	2008	11.88%	7.99%	2.23%	132.69%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	2009	11.55%	8.07%	2.42%	111.67%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	2008	11.84%	8.36%	2.65%	135.38%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	2004	-4.89%	7.60%	5.93%	245.60%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	2007	-4.37%	7.37%	6.00%	175.64%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	2007	-3.86%	8.16%	7.88%	161.60%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	2007	-4.44%	8.02%	6.62%	111.45%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	2010	-5.34%	8.19%	6.66%	96.28%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	2008	-8.65%	7.46%	7.44%	109.83%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	2007	-7.48%	7.89%	7.27%	158.68%
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	2010	-7.84%	7.65%	7.91%	97.75%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	2007	-13.62%	8.69%	8.14%	147.36%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	2010	-11.69%	7.69%	9.12%	88.12%
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	2010	-13.73%	9.25%	10.24%	29.34%
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	2011	-17.44%	11.51%	10.52%	42.41%
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVGUA01121	2010	4.54%	6.00%	10.64%	81.78%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	2008	-29.07%	-2.14%	7.62%	-18.22%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	2008	-28.22%	-2.61%	7.48%	-15.53%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	2009	-26.83%	-1.93%	8.38%	1.50%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	2010	-28.43%	-2.55%	7.67%	-13.54%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRASF02121	2010	-28.63%	-2.22%	7.47%	-11.32%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	2008	-33.84%	-1.49%	10.53%	97.60%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	2008	-32.58%	-1.10%	12.42%	91.73%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	2009	-32.48%	-0.43%	12.10%	150.09%

Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	2010	-32.55%	-1.60%	12.57%	74.11%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	2010	-33.06%	-1.58%	12.46%	74.34%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	2008	4.73%	-0.93%	5.42%	116.23%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	2008	4.96%	-0.80%	5.42%	112.77%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	2009	5.31%	-1.01%	5.69%	98.34%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	2010	5.06%	-1.42%	5.45%	85.29%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	2008	5.51%	0.33%	6.05%	124.39%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	2007	7.45%	6.61%	3.34%	162.48%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	2008	-18.05%	3.76%	9.96%	103.64%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	2008	-18.90%	3.84%	9.49%	124.45%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	2008	-19.00%	3.65%	9.76%	207.06%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	2010	-18.78%	3.54%	9.90%	70.48%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	2010	-19.26%	4.11%	9.66%	71.75%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	2008	-16.72%	7.56%	9.69%	82.80%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	2007	-16.34%	9.22%	10.15%	122.32%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	2010	-17.25%	8.33%	10.68%	85.68%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	2012	9.10%	6.97%	5.21%	87.75%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	2013	11.27%	5.80%	3.27%	68.83%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	2013	1.14%	7.32%	5.71%	50.95%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	2013	10.57%	7.07%	4.09%	71.84%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	2014	5.69%	6.37%	6.00%	50.15%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	2014	-27.06%	12.24%	12.22%	6.14%
Make In India Fund	ULIF06924/03/15LMAKEINDIA121	2016	-24.21%	5.87%	8.79%	6.58%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	2020	-29.31%	NA	NA	-29.31%

N.A. - refers to schemes not existing during the relevant year.

PROMOTER HOLDING

Investment Management

Activities outsourced: NIL

Fees Paid for various activities charged to Policyholders Account for the year ended 31st March 2021: Nil (Previous Year: Nil)

Basis of payment of fees: N.A.

Related party transactions - Fund wise details for the Financial Year 2020-2021: NIL Transactions

Related party transactions - Fund wise details for the Financial Year 2019-2020: NIL Transactions

Company-wise details of investment held in the promoter group along with its % to assets under management as on 31st March 2021.

(₹ '000)

Fund Name	SFIN	Company Name	Market Value	AUM	% of AUM	% of Total AUM
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	NIPPON INDIA MUTUAL FUND	112,004	3,173,063	3.53%	0.0018%

Company-wise details of investment held in the promoter group along with its % to assets under management as on 31st March 2020.

(₹ '000)

Fund Name	SFIN	Company Name	Market Value	AUM	% of AUM	% of Total AUM
Life Highest Nav Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	NIPPON INDIA MUTUAL FUND	1,396	1,124,854	0.12%	0.003%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	NIPPON INDIA MUTUAL FUND	18,304	491,773	3.72%	0.04%

INDUSTRY WISE DISCLOSURE OF INVESTMENTS (WITH EXPOSURE OF 10% AND ABOVE) SEGREGATED AT SCRIP LEVEL AS ON 31ST MARCH 2021

Discontinued Policy Fund		ULIF05703/09/10DISCPOLF01121	
Industry	Security Name	Market Value (₹ 000)	% of NAV
Government Securities	GOI TB 2021	1,991,597	53.73%
	GOI G Sec 2022	423,013	11.41%
	GOI TB 2022	241,156	6.51%
Government Securities Total		2,655,766	71.65%
Financial and insurance activities	HDFC CP 2021	337,688	9.11%
	LIC HF CP 2021	193,054	5.21%
	Bajaj Fin CP 2022	169,674	4.58%
Financial and insurance activities Total		700,416	18.90%
Net Current Assets		-214,858	-5.80%
TREPS		565,385	15.25%
Grand Total		3,706,709	100.00%

Group Balanced Fund 1		ULGF00110/10/03GBALANCE01121	
Industry	Security Name	Market Value (₹ 000)	% of NAV
Government Securities	GOI G Sec 2028	1,329	1.65%
	GOI G Sec 2029	7,700	9.56%
	GOI G Sec 2026	1,034	1.28%
	GOI G Sec 2031	2,323	2.89%
	GOI G Sec 2030	10,694	13.28%
	SDL Guj G Sec 2031	6,742	8.37%
	SDL Maharashtra G Sec 2031	2,425	3.01%
	GOI G Sec 2034	3,330	4.14%
	GOI G Sec 2035	870	1.08%
Government Securities Total		36,447	45.27%

Infrastructure Facility	NTPC Ltd.	137	0.17%
	Power Grid Corporation of India Ltd.	147	0.18%
	Adani Ports & Special Economic Zone Ltd.	164	0.20%
	8.30% NTPC NCD 2029	4,415	5.48%
	8.85% PGC NCD 2023	1,350	1.68%
	8.15% PGC NCD 2025	3,204	3.98%
	Bharti Airtel Ltd.	333	0.41%
	8.30% IRFC NCD 2029	4,423	5.49%
	7.13% NHPC LTD.. NCD 2030	1,019	1.27%
Infrastructure Facility Total		15,192	18.87%
Others		17,633	21.90%
Net Current Assets		891	1.11%
TREPS		10,350	12.86%
Grand Total		80,513	100.00%

Group Balanced Fund 2		ULGF00210/10/03GBALANCE02121	
Industry	Security Name	Market Value (₹ 000)	% of NAV
Government Securities	GOI G Sec 2028	868	1.68%
	GOI G Sec 2029	5,090	9.84%
	GOI G Sec 2026	1,361	2.63%
	GOI G Sec 2031	1,525	2.95%
	GOI G Sec 2030	7,014	13.56%
	SDL Guj G Sec 2031	4,315	8.34%
	SDL Maharashtra G Sec 2031	1,559	3.01%
	GOI G Sec 2034	2,220	4.29%
	GOI G Sec 2035	564	1.09%

Government Securities Total		24,516	47.38%
Infrastructure Facility	NTPC Ltd.	89	0.17%
	Power Grid Corporation of India Ltd.	100	0.19%
	Adani Ports & Special Economic Zone Ltd.	109	0.21%
	8.30% NTPC NCD 2029	2,208	4.27%
	8.15% PGC NCD 2025	1,068	2.06%
	8.23% IRFC NCD 2029	3,305	6.39%
	Bharti Airtel Ltd.	218	0.42%
	7.13% NHPC LTD.. NCD 2030	1,019	1.97%
Infrastructure Facility Total		8,116	15.69%
Others		11,456	22.14%
Net Current Assets		537	1.04%
TREPS		7,114	13.75%
Grand Total		51,739	100.00%

Group Balanced Fund 4		ULGF02105/06/13GBALANCE04121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2028	32,134	1.68%
	SDL Rajasthan G Sec 2022	5,178	0.27%
	GOI G Sec 2029	134,720	7.06%
	GOI G Sec 2026	14,047	0.74%
	GOI G Sec 2031	55,217	2.89%
	GOI G Sec 2022	17,145	0.90%
	GOI G Sec 2021	92,700	4.86%
	GOI G Sec 2030	302,804	15.87%

	SDL Guj G Sec 2031	141,280	7.41%
	SDL Maharashtra G Sec 2031	57,153	3.00%
	GOI G Sec 2034	80,135	4.20%
	GOI G Sec 2035	20,135	1.06%
Government Securities Total		952,648	49.94%
Infrastructure Facility	NTPC Ltd.	3,536	0.19%
	Power Grid Corporation of India Ltd.	4,130	0.22%
	Adani Ports & Special Economic Zone Ltd.	4,221	0.22%
	8.35% IRFC NCD 2029	6,651	0.35%
	8.15% PGC NCD 2025	18,155	0.95%
	9.30% PGC NCD 2025	72,412	3.80%
	8.23% IRFC NCD 2029	14,323	0.75%
	Bharti Airtel Ltd.	7,761	0.41%
	7.75% PFC NCD 2030	73,156	3.84%
	7.13% NHPC LTD. NCD 2030	1,019	0.05%
	7.55% RECL NCD 2030	149,683	7.85%
Infrastructure Facility Total		355,047	18.61%
Others		624,076	32.72%
Net Current Assets		-24,299	-1.27%
Grand Total		1,907,472	100.00%

Group Capital Secure Fund 1		ULGF00431/01/07GCAPISEC01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2021	400	96.15%
Government Securities Total		400	96.15%
Others		15	3.61%
Net Current Assets		1	0.24%
Grand Total		416	100.00%

Group Corporate Bond Fund 2		ULGF01213/10/08GCBOND02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2028	13,969	2.14%
	GOI G Sec 2029	79,025	12.08%
	GOI G Sec 2026	56,242	8.60%
	GOI G Sec 2031	24,381	3.73%
	GOI G Sec 2030	110,125	16.84%
	SDL Guj G Sec 2031	68,152	10.42%
	SDL Maharashtra G Sec 2031	24,542	3.75%
	GOI G Sec 2034	34,771	5.32%
	GOI G Sec 2035	8,691	1.33%
Government Securities Total		419,898	64.20%
Infrastructure Facility	9.35% PGC NCD 2022	1,059	0.16%
	8.30% NTPC NCD 2029	16,557	2.53%
	8.35% IRFC NCD 2029	21,063	3.22%
	8.15% PGC NCD 2025	2,136	0.33%
	8.23% IRFC NCD 2029	4,407	0.67%
	7.70% NHAI NCD 2029	4,228	0.65%
	8.30% IRFC NCD 2029	22,117	3.38%
	7.75% PFC NCD 2030	40,289	6.16%
Infrastructure Facility Total		111,856	17.10%
Others		51,741	7.91%
Net Current Assets		-629	-0.10%
TREPS		71,130	10.88%
Grand Total		653,996	100.00%

Group Corporate Bond Fund 3		ULGF02305/06/13GCBOND03121	
Industry	Security Name	Market Value (₹ 000)	% of NAV
Government Securities	GOI G Sec 2028	28,200	2.14%
	GOI G Sec 2029	141,346	10.74%
	GOI G Sec 2026	78,321	5.95%
	GOI G Sec 2031	49,288	3.75%
	GOI G Sec 2021	61,800	4.70%
	GOI G Sec 2030	241,165	18.33%
	SDL Guj G Sec 2031	127,969	9.73%
	SDL Maharashtra G Sec 2031	53,832	4.09%
	GOI G Sec 2034	70,853	5.39%
	GOI G Sec 2035	17,362	1.32%
Government Securities Total		870,136	66.14%
Infrastructure Facility	8.85% PGC NCD 2023	25,653	1.95%
	8.35% IRFC NCD 2029	23,280	1.77%
	8.40% IRFC NCD 2029	13,315	1.01%
	7.70% NHAI NCD 2029	10,571	0.80%
	8.30% IRFC NCD 2029	55,291	4.20%
	7.75% PFC NCD 2030	59,373	4.51%
	7.55% RECL NCD 2030	6,280	0.48%
	6.80% RECL NCD 2030	41,846	3.18%
Infrastructure Facility Total		235,609	17.91%
Others		140,565	10.68%
Net Current Assets		-106,731	-8.11%
TREPS		175,981	13.38%
Grand Total		1,315,560	100.00%

Group Energy Fund 1		ULGF01428/11/08GENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of electrical equipment	Siemens Ltd.	15	2.60%
	Crompton Greaves Consumer Electrical Ltd.	17	2.95%
	Havells India Ltd.	25	4.34%
	Abb India Ltd.	7	1.22%
Manufacture of electrical equipment Total		64	11.11%
Infrastructure Facility	NTPC Ltd.	48	8.33%
	Power Grid Corporation of India Ltd.	49	8.51%
	Petronet Lng Ltd.	23	3.99%
	Gail (India) Ltd.	24	4.17%
	Indraprastha Gas Ltd.	23	3.99%
	Tata Power Co. Ltd.	18	3.13%
	Torrent Power Ltd.	7	1.22%
	NHPC Ltd.	6	1.04%
	NLC India Ltd.	1	0.17%
	JSW Energy Ltd.	4	0.69%
	Adani Transmission Ltd.	21	3.65%
	Adani Green Energy Ltd.	36	6.25%
	Adani Total Gas Ltd.	21	3.65%
Infrastructure Facility Total		281	48.78%
Others		169	29.34%
Net Current Assets		2	0.35%
TREPS		60	10.42%
Grand Total		576	100.00%

Group Equity Fund 3		ULGF01808/06/09GEQUITYF03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	20,978	7.82%
	Tata Consultancy Services Ltd.	9,740	3.63%
	HCL Technologies Ltd.	4,295	1.60%
	Tech Mahindra Ltd.	1,616	0.60%
	Wipro Ltd.	2,405	0.90%
Computer programming, consultancy and related activities Total		39,034	14.56%
Financial and insurance activities	HDFC Bank Ltd.	18,013	6.72%
	ICICI Bank Ltd.	12,150	4.53%
	State Bank of India	3,846	1.43%
	Axis Bank Ltd.	4,702	1.75%
	Bajaj Finance Ltd.	3,517	1.31%
	Bajaj Finserv Ltd.	2,446	0.91%
	HDFC Life Insurance Company Ltd.	1,242	0.46%
	Kotak MF ETF	8,927	3.33%
	Indusind Bank Ltd.	1,777	0.66%
	Housing Development Finance Corp Ltd.	9,785	3.65%
	Kotak Mahindra Bank Ltd. - Inr5	6,232	2.32%
	SBI Life Insurance Co Ltd.	898	0.33%
Financial and insurance activities Total		73,535	27.42%
Others		157,582	58.76%
Net Current Assets		-1,991	-0.74%
Grand Total		268,160	100.00%

Group Equity Fund 4		ULGF02205/06/13GEQUITYF04121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	991	7.95%
	Tata Consultancy Services Ltd.	413	3.31%
	HCL Technologies Ltd.	202	1.62%
	Tech Mahindra Ltd.	76	0.61%
	Wipro Ltd.	114	0.92%
Computer programming, consultancy and related activities Total		1,796	14.42%
Financial and insurance activities	HDFC Bank Ltd.	851	6.83%
	ICICI Bank Ltd.	573	4.60%
	State Bank of India	177	1.42%
	Axis Bank Ltd.	223	1.79%
	Bajaj Finance Ltd.	139	1.12%
	Bajaj Finserv Ltd.	116	0.93%
	HDFC Life Insurance Company Ltd.	61	0.49%
	Kotak MF ETF	416	3.34%
	Indusind Bank Ltd.	84	0.67%
	Housing Development Finance Corp Ltd.	425	3.41%
	Kotak Mahindra Bank Ltd. - Inr5	305	2.45%
	SBI Life Insurance Co Ltd.	42	0.34%
Financial and insurance activities Total		3,412	27.39%
Others		7,318	58.74%
Net Current Assets		-67	-0.54%
Grand Total		12,459	100.00%

Group Gilt Fund 2		ULGF01610/12/08GGILTFUN02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2028	167	4.67%
	GOI G Sec 2029	850	23.77%
	GOI G Sec 2031	535	14.96%
	GOI G Sec 2030	413	11.55%
	SDL Guj G Sec 2031	550	15.38%
	SDL Maharashtra G Sec 2031	132	3.69%
	GOI G Sec 2034	96	2.68%
	GOI G Sec 2035	201	5.62%
Government Securities Total		2,944	82.33%
Net Current Assets		31	0.87%
TREPS		601	16.81%
Grand Total		3,576	100.00%

Group Growth Fund 1		ULGF00310/10/03GGGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2028	105	1.25%
	GOI G Sec 2029	1,385	16.51%
	GOI G Sec 2031	182	2.17%
	GOI G Sec 2030	983	11.72%
	SDL Guj G Sec 2031	509	6.07%
	SDL Maharashtra G Sec 2031	183	2.18%
	GOI G Sec 2034	268	3.20%
	GOI G Sec 2035	77	0.92%
Government Securities Total		3,692	44.02%
	HDFC Bank Ltd.	318	3.79%
	ICICI Bank Ltd.	201	2.40%
	State Bank of India	76	0.91%

Financial and insurance activities	Axis Bank Ltd.	99	1.18%
	Bajaj Finance Ltd.	67	0.80%
	Bajaj Finserv Ltd.	29	0.35%
	HDFC Life Insurance Company Ltd.	29	0.35%
	Housing Development Finance Corp Ltd.	247	2.94%
	Kotak Mahindra Bank Ltd. - Inr5	123	1.47%
	SBI Life Insurance Co Ltd.	19	0.23%
Financial and insurance activities Total		1,208	14.40%
Others		1,994	23.77%
Net Current Assets		60	0.72%
TREPS		1,434	17.10%
Grand Total		8,388	100.00%

Group Infrastructure Fund 1		ULGF01908/06/09GINFRASF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	75	6.28%
	Tata Consultancy Services Ltd.	54	4.52%
	HCL Technologies Ltd.	16	1.34%
	Tech Mahindra Ltd.	5	0.42%
	Wipro Ltd.	10	0.84%
Computer programming, consultancy and related activities Total		160	13.39%
Infrastructure Facility	NTPC Ltd.	49	4.10%
	Power Grid Corporation of India Ltd.	53	4.44%
	Petronet Lng Ltd.	19	1.59%
	Gail (India) Ltd.	25	2.09%
	Adani Ports & Special Economic Zone Ltd.	49	4.10%
	Bharti Airtel Ltd.	86	7.20%
	NHPC Ltd.	6	0.50%

	Indus Towers Ltd.	21	1.76%
Infrastructure Facility Total		308	25.77%
Manufacture of Basic Metals	Tata Steel Ltd.	66	5.52%
	Hindustan Zinc Ltd.	4	0.33%
	JSW Steel Ltd.	45	3.77%
	Hindalco Industries Ltd.	51	4.27%
Manufacture of Basic Metals Total		166	13.89%
Manufacture of Other Non-Metallic Mineral Products	Ultratech Cement Ltd.	81	6.78%
	Shree Cement Ltd.	29	2.43%
	Ambuja Cements Ltd.	28	2.34%
Manufacture of Other Non-Metallic Mineral Products Total		138	11.55%
Others		414	34.64%
Net Current Assets		9	0.75%
Grand Total		1,195	100.00%

Group Midcap Fund 1		ULGF02008/06/09GMIDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Cholamandalam Investment & Fin Co. Ltd.	61	3.55%
	RBL Bank Ltd.	25	1.46%
	Federal Bank Ltd.	38	2.21%
	Mahindra & Mahindra Financial Serv Ltd.	38	2.21%
	Max Financial Services Ltd.	38	2.21%
	Muthoot Finance Ltd.	18	1.05%
	Manappuram Finance Ltd.	21	1.22%
	Shriram Transport Finance Co. Ltd.	78	4.54%
	LIC Housing Finance Ltd.	43	2.50%
	IDFC First Bank Ltd.	5	0.29%
	L&T Finance Holdings Ltd.	20	1.16%

Financial and insurance activities Total		385	22.41%
Others		1,082	62.98%
Net Current Assets		31	1.80%
TREPS		220	12.81%
Grand Total		1,718	100.00%

Group Money Market Fund 2		ULGF00930/09/08GMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2021	182,289	76.10%
Government Securities Total		182,289	76.10%
Financial and insurance activities	HDFC CP 2021	16,066	6.71%
	LIC HF CP 2021	11,671	4.87%
	Bajaj Fin CP 2022	7,690	3.21%
Financial and insurance activities Total		35,427	14.79%
Others		21,440	8.95%
Net Current Assets		370	0.15%
Grand Total		239,526	100.00%

Group Pure Equity Fund 1		ULGF01528/11/08GPUREEQF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	354	7.73%
	Tata Consultancy Services Ltd.	184	4.02%
	HCL Technologies Ltd.	71	1.55%
	Wipro Ltd.	41	0.90%
Computer programming, consultancy and related activities Total		650	14.20%
Manufacture of Chemicals and Chemical Products	Asian Paints Ltd.	190	4.15%
	Hindustan Unilever Ltd.	387	8.45%
	Grasim Industries Ltd.	46	1.00%

Manufacture of Chemicals and Chemical Products Total		623	13.61%
Infrastructure Facility	NTPC Ltd.	121	2.64%
	Power Grid Corporation of India Ltd.	125	2.73%
	Gail (India) Ltd.	41	0.90%
	Adani Ports & Special Economic Zone Ltd.	117	2.56%
	Bharti Airtel Ltd.	282	6.16%
	Indus Towers Ltd.	45	0.98%
Infrastructure Facility Total		731	15.96%
Others		2,558	55.86%
Net Current Assets		17	0.37%
Grand Total		4,579	100.00%

Health Corporate Bond Fund 1		ULIF06301/02/08HCORBOND01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2028	115	2.02%
	GOI G Sec 2029	1,717	30.20%
	GOI G Sec 2031	222	3.90%
	GOI G Sec 2030	1,139	20.03%
	SDL Guj G Sec 2031	581	10.22%
	SDL Maharashtra G Sec 2031	214	3.76%
	GOI G Sec 2034	316	5.56%
	GOI G Sec 2035	86	1.51%
Government Securities Total		4,390	77.21%
Net Current Assets		75	1.32%
TREPS		1,221	21.47%
Grand Total		5,686	100.00%

Health Energy Fund 1		ULIF06001/02/08HENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of electrical equipment	Siemens Ltd.	26	2.95%
	Crompton Greaves Consumer Electrical Ltd.	29	3.30%
	Havells India Ltd.	41	4.66%
	Abb India Ltd.	11	1.25%
Manufacture of electrical equipment Total		107	12.16%
Infrastructure Facility	NTPC Ltd.	78	8.86%
	Power Grid Corporation of India Ltd.	73	8.30%
	Petronet Lng Ltd.	34	3.86%
	Gail (India) Ltd.	40	4.55%
	Indraprastha Gas Ltd.	35	3.98%
	Tata Power Co. Ltd.	31	3.52%
	Torrent Power Ltd.	12	1.36%
	NHPC Ltd.	11	1.25%
	NLC India Ltd.	2	0.23%
	JSW Energy Ltd.	6	0.68%
	Adani Transmission Ltd.	32	3.64%
	Adani Green Energy Ltd.	56	6.36%
	Adani Total Gas Limited	33	3.75%
Infrastructure Facility Total		443	50.34%
Others		322	36.59%
Net Current Assets		8	0.91%
Grand Total		880	100.00%

Health Equity Fund 1		ULIF01201/02/08HEQUITYF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	8,490	7.93%
	Tata Consultancy Services Ltd.	3,731	3.49%
	HCL Technologies Ltd.	1,797	1.68%
	Tech Mahindra Ltd.	447	0.42%
	Wipro Ltd.	1,003	0.94%
Computer programming, consultancy and related activities Total		15,468	14.45%
Financial and insurance activities	HDFC Bank Ltd.	7,225	6.75%
	ICICI Bank Ltd.	4,957	4.63%
	State Bank of India	1,581	1.48%
	Axis Bank Ltd.	1,981	1.85%
	Bajaj Finance Ltd.	1,442	1.35%
	Bajaj Finserv Ltd.	977	0.91%
	HDFC Life Insurance Company Ltd.	377	0.35%
	Kotak MF ETF	3,559	3.33%
	Indusind Bank Ltd.	721	0.67%
	Housing Development Finance Corp Ltd.	3,537	3.31%
	Kotak Mahindra Bank Ltd. - Inr5	2,629	2.46%
	SBI Life Insurance Co Ltd.	372	0.35%
Financial and insurance activities Total		29,358	27.43%
Others		62,373	58.28%
Net Current Assets		-182	-0.17%
Grand Total		107,017	100.00%

Health Equity Fund 2		ULIF05411/01/10HEQUITYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	1,509	8.05%
	Tata Consultancy Services Ltd.	439	2.34%
	HCL Technologies Ltd.	313	1.67%
	Tech Mahindra Ltd.	118	0.63%
	Wipro Ltd.	174	0.93%
Computer programming, consultancy and related activities Total		2,553	13.62%
Financial and insurance activities	HDFC Bank Ltd.	1,162	6.20%
	ICICI Bank Ltd.	883	4.71%
	State Bank of India	278	1.48%
	Axis Bank Ltd.	325	1.73%
	Bajaj Finance Ltd.	257	1.37%
	Bajaj Finserv Ltd.	174	0.93%
	HDFC Life Insurance Company Ltd.	59	0.31%
	Kotak MF ETF	386	2.06%
	Indusind Bank Ltd.	130	0.69%
	Housing Development Finance Corp Ltd.	709	3.78%
	Kotak Mahindra Bank Ltd. - Inr5	472	2.52%
	SBI Life Insurance Co Ltd.	64	0.34%
Financial and insurance activities Total		4,899	26.13%
Others		10,605	56.57%
Net Current Assets		689	3.68%
Grand Total		18,746	100.00%

Health Gilt Fund 1		ULIF01301/02/08HGILTFUN01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2028	188	4.58%
	GOI G Sec 2029	983	23.96%
	GOI G Sec 2031	616	15.01%
	GOI G Sec 2030	471	11.48%
	SDL Guj G Sec 2031	642	15.65%
	SDL Maharashtra G Sec 2031	153	3.73%
	GOI G Sec 2034	105	2.56%
	GOI G Sec 2035	229	5.58%
Government Securities Total		3,387	82.55%
Net Current Assets		48	1.17%
TREPS		668	16.28%
Grand Total		4,103	100.00%

Health Growth Plus Fund 1		ULIF01401/02/08HGRWTPLS01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2028	146	1.03%
	GOI G Sec 2029	1,707	11.99%
	GOI G Sec 2031	253	1.78%
	GOI G Sec 2030	1,487	10.45%
	SDL Guj G Sec 2031	724	5.09%
	SDL Maharashtra G Sec 2031	265	1.86%
	GOI G Sec 2034	373	2.62%
	GOI G Sec 2035	105	0.74%
Government Securities Total		5,060	35.55%
Financial and insurance activities	HDFC Bank Ltd.	683	4.80%
	ICICI Bank Ltd.	437	3.07%
	State Bank of India	159	1.12%

	Axis Bank Ltd.	209	1.47%
	Bajaj Finance Ltd.	154	1.08%
	Bajaj Finserv Ltd.	68	0.48%
	HDFC Life Insurance Company Ltd.	63	0.44%
	Housing Development Finance Corp Ltd.	517	3.63%
	Kotak Mahindra Bank Ltd. - Inr5	261	1.83%
	SBI Life Insurance Co Ltd.	40	0.28%
Financial and insurance activities Total		2,591	18.20%
Others		4,184	29.39%
Net Current Assets		92	0.65%
TREPS		2,307	16.21%
Grand Total		14,234	100.00%

Health Infrastructure Fund 1		ULIF06101/02/08HINFRAS01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	90	6.35%
	Tata Consultancy Services Ltd.	64	4.52%
	HCL Technologies Ltd.	20	1.41%
	Tech Mahindra Ltd.	6	0.42%
	Wipro Ltd.	12	0.85%
Computer programming, consultancy and related activities Total		192	13.55%
Infrastructure Facility	NTPC Ltd.	59	4.16%
	Power Grid Corporation of India Ltd.	64	4.52%
	Petronet Lng Ltd.	23	1.62%
	Gail (India) Ltd.	30	2.12%
	Adani Ports & Special Economic Zone Ltd.	60	4.23%
	Bharti Airtel Ltd.	105	7.41%
	NHPC Ltd.	7	0.49%

	Indus Towers Ltd.	25	1.76%
Infrastructure Facility Total		373	26.32%
Manufacture of Basic Metals	Tata Steel Ltd.	77	5.43%
	Hindustan Zinc Ltd.	4	0.28%
	JSW Steel Ltd.	55	3.88%
	Hindalco Industries Ltd.	60	4.23%
Manufacture of Basic Metals Total		196	13.83%
Manufacture of Other Non-Metallic Mineral Products	Ultratech Cement Ltd.	94	6.63%
	Shree Cement Ltd.	29	2.05%
	Ambuja Cements Ltd.	34	2.40%
Manufacture of Other Non-Metallic Mineral Products Total		157	11.08%
Others		453	31.97%
Net Current Assets		46	3.25%
Grand Total		1,417	100.00%

Health Midcap Fund 1		ULIF06201/02/08HMIDCAPF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Financial and insurance activities	Cholamandalam Investment & Fin Co. Ltd.	107	3.87%
	RBL Bank Ltd.	43	1.55%
	Federal Bank Ltd.	49	1.77%
	Mahindra & Mahindra Financial Serv Ltd.	66	2.38%
	Max Financial Services Ltd.	65	2.35%
	Muthoot Finance Ltd.	30	1.08%
	Manappuram Finance Ltd.	37	1.34%
	Shriram Transport Finance Co. Ltd.	128	4.62%
	LIC Housing Finance Ltd.	71	2.57%
	IDFC First Bank Ltd.	9	0.33%
	L&T Finance Holdings Ltd.	35	1.26%
Financial and insurance activities Total		640	23.12%

Others		2,059	74.39%
Net Current Assets		69	2.49%
Grand Total		2,768	100.00%

Health Money Market Fund 1		ULIF01501/02/08HMONMRKT01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI TB 2021	3,273	93.19%
Government Securities Total		3,273	93.19%
Others		238	6.78%
Net Current Assets		1	0.03%
Grand Total		3,512	100.00%

Health Pure Equity Fund 1		ULIF01601/02/08HPUEQUTY01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	244	7.66%
	Tata Consultancy Services Ltd.	127	3.99%
	HCL Technologies Ltd.	49	1.54%
	Wipro Ltd.	28	0.88%
Computer programming, consultancy and related activities Total		448	14.06%
Manufacture of Chemicals and Chemical Products	Asian Paints Ltd.	132	4.14%
	Hindustan Unilever Ltd.	270	8.47%
	Grasim Industries Ltd.	32	1.00%
Manufacture of Chemicals and Chemical Products Total		434	13.62%
Infrastructure Facility	NTPC Ltd.	82	2.57%
	Power Grid Corporation of India Ltd.	87	2.73%
	Gail (India) Ltd.	29	0.91%
	Adani Ports & Special Economic Zone Ltd.	81	2.54%
	Bharti Airtel Ltd.	206	6.47%

	Indus Towers Ltd.	33	1.04%
Infrastructure Facility Total		518	16.26%
Others		1,773	55.65%
Net Current Assets		13	0.41%
Grand Total		3,186	100.00%

Health Super Growth Fund 1		ULIF01701/02/08HSPRGRWT01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2028	63	0.40%
	GOI G Sec 2029	974	6.24%
	GOI G Sec 2031	111	0.71%
	GOI G Sec 2030	498	3.19%
	SDL Guj G Sec 2031	316	2.02%
	SDL Maharashtra G Sec 2031	112	0.72%
	GOI G Sec 2034	172	1.10%
	GOI G Sec 2035	57	0.37%
Government Securities Total		2,303	14.76%
Computer programming, consultancy and related activities	Infosys Ltd.	1,056	6.77%
	Tata Consultancy Services Ltd.	655	4.20%
	HCL Technologies Ltd.	244	1.56%
	Tech Mahindra Ltd.	61	0.39%
	Wipro Ltd.	142	0.91%
Computer programming, consultancy and related activities Total		2,158	13.83%
Financial and insurance activities	HDFC Bank Ltd.	1,084	6.95%
	ICICI Bank Ltd.	788	5.05%
	State Bank of India	195	1.25%
	Axis Bank Ltd.	294	1.88%
	Bajaj Finance Ltd.	288	1.85%

	Bajaj Finserv Ltd.	126	0.81%
	HDFC Life Insurance Company Ltd.	107	0.69%
	Housing Development Finance Corp Ltd.	147	0.94%
	Kotak Mahindra Bank Ltd. - Inr5	408	2.61%
	SBI Life Insurance Co Ltd.	72	0.46%
Financial and insurance activities Total		3,509	22.48%
Others		5,921	37.94%
Net Current Assets		21	0.13%
TREPS		1,695	10.86%
Grand Total		15,607	100.00%

Life Balanced Fund 1		ULIF00128/07/04LBALANCE01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2028	17,412	1.71%
	GOI G Sec 2029	81,555	8.01%
	GOI G Sec 2026	23,694	2.33%
	GOI G Sec 2031	31,179	3.06%
	GOI G Sec 2030	172,193	16.92%
	SDL Guj G Sec 2031	86,467	8.50%
	SDL Maharashtra G Sec 2031	31,572	3.10%
	GOI G Sec 2034	43,067	4.23%
	GOI G Sec 2035	11,263	1.11%
Government Securities Total		498,402	48.97%
	NTPC Ltd.	1,810	0.18%
	Power Grid Corporation of India Ltd.	2,132	0.21%
	Adani Ports & Special Economic Zone Ltd.	2,109	0.21%
	8.30% NTPC NCD 2029	18,764	1.84%
	8.15% PGC NCD 2025	18,155	1.78%
	9.30% PGC NCD 2025	22,281	2.19%

Infrastructure Facility	8.23% IRFC NCD 2029	26,442	2.60%
	7.70% NHAI NCD 2029	25,371	2.49%
	Bharti Airtel Ltd.	5,493	0.54%
	8.30% IRFC NCD 2029	55,291	5.43%
	7.13% NHPC LTD. NCD 2030	1,019	0.10%
Infrastructure Facility Total		178,867	17.58%
Others		321,427	31.58%
Net Current Assets		18,985	1.87%
Grand Total		1,017,681	100.00%

Life Capital Secure Fund 1		ULIF00228/07/04LCAPTSEC01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI TB 2021	27,934	95.50%
Government Securities Total		27,934	95.50%
Others		1,483	5.07%
Net Current Assets		-167	-0.57%
Grand Total		29,250	100.00%

Life Corporate Bond Fund 1		ULIF02310/06/08LCORBOND01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2028	103,842	3.79%
	GOI G Sec 2029	286,556	10.47%
	GOI G Sec 2026	180,125	6.58%
	GOI G Sec 2031	107,313	3.92%
	GOI G Sec 2022	20,744	0.76%
	GOI G Sec 2030	480,271	17.55%
	SDL Guj G Sec 2031	298,712	10.91%
	SDL Maharashtra G Sec 2031	105,668	3.86%
	GOI G Sec 2034	144,845	5.29%

	GOI G Sec 2035	36,847	1.35%
Government Securities Total		1,764,923	64.49%
Infrastructure Facility	8.85% PGC NCD 2023	2,700	0.10%
	8.40% IRFC NCD 2029	33,287	1.22%
	8.23% IRFC NCD 2029	15,425	0.56%
	8.30% IRFC NCD 2029	4,423	0.16%
	7.75% PFC NCD 2030	190,841	6.97%
	7.13% NHPC LTD. NCD 2030	18,334	0.67%
	7.55% RECL NCD 2030	52,337	1.91%
	6.80% RECL NCD 2030	57,787	2.11%
Infrastructure Facility Total		375,134	13.71%
Others		537,244	19.63%
Net Current Assets		59,472	2.17%
Grand Total		2,736,773	100.00%

Life Corporate Bond Fund 2		ULIF04020/08/09LCORBOND02121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2028	52	0.63%
	GOI G Sec 2029	2,640	32.23%
	GOI G Sec 2031	384	4.69%
	GOI G Sec 2030	2,492	30.42%
	SDL Guj G Sec 2031	1,030	12.57%
	SDL Maharashtra G Sec 2031	367	4.48%
	GOI G Sec 2034	545	6.65%
	GOI G Sec 2035	134	1.64%
Government Securities Total		7,644	93.31%
Others		431	5.26%
Net Current Assets		117	1.43%
Grand Total		8,192	100.00%

Life Energy Fund 1		ULIF02410/06/08LEENERGYF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Manufacture of electrical equipment	Siemens Ltd.	6,085	3.22%
	Crompton Greaves Consumer Electrical Ltd.	6,589	3.48%
	Havells India Ltd.	9,755	5.16%
	Abb India Ltd.	2,434	1.29%
Manufacture of electrical equipment Total		24,863	13.15%
Infrastructure Facility	NTPC Ltd.	17,361	9.18%
	Power Grid Corporation of India Ltd.	16,265	8.60%
	Petronet Lng Ltd.	7,512	3.97%
	Gail (India) Ltd.	9,204	4.87%
	Indraprastha Gas Ltd.	7,572	4.00%
	Tata Power Co. Ltd.	6,992	3.70%
	Torrent Power Ltd.	2,625	1.39%
	NHPC Ltd.	2,456	1.30%
	NLC India Ltd.	369	0.20%
	JSW Energy Ltd.	1,440	0.76%
	Adani Transmission Ltd.	6,927	3.66%
	Adani Green Energy Ltd.	12,279	6.49%
	Adani Total Gas Limited	7,046	3.73%
Infrastructure Facility Total		98,048	51.86%
Others		65,994	34.90%
Net Current Assets		172	0.09%
Grand Total		189,077	100.00%

Life Energy Fund 2		ULIF04101/01/10LEENERGYF02121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Manufacture of electrical equipment	Siemens Ltd.	1,431	3.25%

	Crompton Greaves Consumer Electrical Ltd.	1,535	3.49%
	Havells India Ltd.	2,258	5.13%
	Abb India Ltd.	571	1.30%
Manufacture of electrical equipment Total		5,795	13.17%
Infrastructure Facility	NTPC Ltd.	4,057	9.22%
	Power Grid Corporation of India Ltd.	3,809	8.66%
	Petronet Lng Ltd.	1,758	3.99%
	Gail (India) Ltd.	2,147	4.88%
	Indraprastha Gas Ltd.	1,772	4.03%
	Tata Power Co. Ltd.	1,653	3.76%
	Torrent Power Ltd.	612	1.39%
	NHPC Ltd.	581	1.32%
	NLC India Ltd.	87	0.20%
	JSW Energy Ltd.	340	0.77%
	Adani Transmission Ltd.	1,622	3.69%
	Adani Green Energy Ltd.	2,874	6.53%
	Adani Total Gas Limited	1,637	3.72%
Infrastructure Facility Total		22,949	52.15%
Others		15,269	34.70%
Net Current Assets		-7	-0.02%
Grand Total		44,006	100.00%

Life Equity Fund 1		ULIF00328/07/04LEQUITYF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	109,809	8.03%
	Tata Consultancy Services Ltd.	50,013	3.66%
	HCL Technologies Ltd.	20,971	1.53%
	Tech Mahindra Ltd.	5,910	0.43%
	Wipro Ltd.	13,428	0.98%
Computer programming, consultancy and related activities Total		200,131	14.63%
Financial and insurance activities	HDFC Bank Ltd.	93,682	6.85%
	ICICI Bank Ltd.	64,967	4.75%
	State Bank of India	21,054	1.54%
	Axis Bank Ltd.	25,925	1.90%
	Bajaj Finance Ltd.	19,039	1.39%
	Bajaj Finserv Ltd.	12,724	0.93%
	HDFC Life Insurance Company Ltd.	4,245	0.31%
	Kotak MF ETF	28,459	2.08%
	Indusind Bank Ltd.	9,320	0.68%
	Housing Development Finance Corp Ltd.	46,967	3.43%
	Kotak Mahindra Bank Ltd. - Inr5	32,667	2.39%
	SBI Life Insurance Co Ltd.	5,008	0.37%
Financial and insurance activities Total		364,057	26.62%
Others		819,432	59.91%
Net Current Assets		-15,769	-1.15%
Grand Total		1,367,851	100.00%

Life Equity Fund 2		ULIF02510/06/08LEQUITYF02121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	473,865	7.90%
	Tata Consultancy Services Ltd.	217,641	3.63%
	HCL Technologies Ltd.	100,193	1.67%
	Tech Mahindra Ltd.	25,104	0.42%
	Wipro Ltd.	56,656	0.94%
Computer programming, consultancy and related activities Total		873,459	14.56%
Financial and insurance activities	HDFC Bank Ltd.	405,168	6.75%
	ICICI Bank Ltd.	277,807	4.63%
	State Bank of India	89,230	1.49%
	Axis Bank Ltd.	110,565	1.84%
	Bajaj Finance Ltd.	80,914	1.35%
	Bajaj Finserv Ltd.	54,976	0.92%
	HDFC Life Insurance Company Ltd.	21,080	0.35%
	Kotak MF ETF	231,081	3.85%
	Indusind Bank Ltd.	40,159	0.67%
	Housing Development Finance Corp Ltd.	202,851	3.38%
	Kotak Mahindra Bank Ltd. - Inr5	146,565	2.44%
	SBI Life Insurance Co Ltd.	21,113	0.35%
Financial and insurance activities Total		1,681,509	28.02%
Others		3,422,631	57.04%
Net Current Assets		23,014	0.38%
Grand Total		6,000,613	100.00%

Life Equity Fund 3		ULIF04201/01/10LEQUITYF03121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	1,502,394	7.79%
	Tata Consultancy Services Ltd.	693,721	3.60%
	HCL Technologies Ltd.	336,977	1.75%
	Tech Mahindra Ltd.	78,752	0.41%
	Wipro Ltd.	174,129	0.90%
Computer programming, consultancy and related activities Total		2,785,973	14.44%
Financial and insurance activities	HDFC Bank Ltd.	1,282,926	6.65%
	ICICI Bank Ltd.	868,270	4.50%
	State Bank of India	279,409	1.45%
	Axis Bank Ltd.	336,404	1.74%
	Bajaj Finance Ltd.	254,433	1.32%
	Bajaj Finserv Ltd.	174,151	0.90%
	HDFC Life Insurance Company Ltd.	69,062	0.36%
	Kotak MF ETF	764,596	3.96%
	Indusind Bank Ltd.	127,143	0.66%
	Housing Development Finance Corp Ltd.	700,337	3.63%
	Kotak Mahindra Bank Ltd. - Inr5	454,825	2.36%
	SBI Life Insurance Co Ltd.	64,949	0.34%
Financial and insurance activities Total		5,376,505	27.88%
Others		10,931,979	56.68%
Net Current Assets		193,248	1.00%
Grand Total		19,287,705	100.00%

Life Gilt Fund 1		ULIF02610/06/08LGILTFUN01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2028	22,528	4.81%
	GOI G Sec 2029	115,119	24.60%
	GOI G Sec 2031	69,963	14.95%
	GOI G Sec 2030	50,678	10.83%
	SDL Guj G Sec 2031	75,615	16.16%
	SDL Maharashtra G Sec 2031	17,737	3.79%
	GOI G Sec 2034	11,625	2.48%
	GOI G Sec 2035	24,906	5.32%
Government Securities Total		388,171	82.95%
Net Current Assets		4,167	0.89%
TREPS		75,614	16.16%
Grand Total		467,952	100.00%

Life Gilt Fund 2		ULIF03819/03/09LGILTFUN02121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2028	262	4.54%
	GOI G Sec 2029	1,442	24.98%
	GOI G Sec 2031	727	12.60%
	GOI G Sec 2030	606	10.50%
	SDL Guj G Sec 2031	906	15.70%
	SDL Maharashtra G Sec 2031	214	3.71%
	GOI G Sec 2034	172	2.98%
	GOI G Sec 2035	315	5.46%
Government Securities Total		4,644	80.46%
Net Current Assets		56	0.97%
TREPS		1,072	18.57%
Grand Total		5,772	100.00%

Life Growth Fund 1		ULIF00428/07/04LGROWTHF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2028	1,873	1.32%
	GOI G Sec 2029	5,702	4.02%
	GOI G Sec 2026	1,066	0.75%
	GOI G Sec 2031	3,202	2.25%
	GOI G Sec 2030	19,523	13.75%
	SDL Guj G Sec 2031	9,169	6.46%
	SDL Maharashtra G Sec 2031	3,321	2.34%
	GOI G Sec 2034	4,736	3.33%
	GOI G Sec 2035	1,195	0.84%
Government Securities Total		49,787	35.06%
Financial and insurance activities	HDFC Bank Ltd.	5,193	3.66%
	ICICI Bank Ltd.	3,364	2.37%
	State Bank of India	1,380	0.97%
	Axis Bank Ltd.	1,765	1.24%
	Bajaj Finance Ltd.	1,133	0.80%
	Bajaj Finserv Ltd.	590	0.42%
	HDFC Life Insurance Company Ltd.	528	0.37%
	Housing Development Finance Corp Ltd.	3,825	2.69%
	Kotak Mahindra Bank Ltd. - Inr5	2,204	1.55%
	SBI Life Insurance Co Ltd.	339	0.24%
Financial and insurance activities Total		20,321	14.31%
Infrastructure Facility	NTPC Ltd.	499	0.35%
	Power Grid Corporation of India Ltd.	532	0.37%
	Adani Ports & Special Economic Zone Ltd.	608	0.43%
	8.15% PGC NCD 2025	2,136	1.50%
	9.30% PGC NCD 2025	1,393	0.98%

	8.23% IRFC NCD 2029	8,814	6.21%
	7.70% NHAI NCD 2029	2,114	1.49%
	Bharti Airtel Ltd.	1,266	0.89%
	8.30% IRFC NCD 2029	2,212	1.56%
	7.13% NHPC LTD. NCD 2030	1,019	0.72%
Infrastructure Facility Total		20,593	14.50%
Others		51,390	36.19%
Net Current Assets		-74	-0.05%
Grand Total		142,017	100.00%

Life Growth Fund 2		ULIF01102/11/07LGROWTHF02121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2028	1,674	1.26%
	GOI G Sec 2029	5,732	4.33%
	GOI G Sec 2026	2,005	1.51%
	GOI G Sec 2031	2,899	2.19%
	GOI G Sec 2030	18,157	13.72%
	SDL Guj G Sec 2031	8,414	6.36%
	SDL Maharashtra G Sec 2031	3,036	2.29%
	GOI G Sec 2034	4,220	3.19%
	GOI G Sec 2035	1,099	0.83%
Government Securities Total		47,236	35.68%
Financial and insurance activities	HDFC Bank Ltd.	5,008	3.78%
	ICICI Bank Ltd.	3,487	2.63%
	State Bank of India	1,220	0.92%
	Axis Bank Ltd.	1,580	1.19%
	Bajaj Finance Ltd.	1,097	0.83%
	Bajaj Finserv Ltd.	512	0.39%
	HDFC Life Insurance Company Ltd.	473	0.36%

	Housing Development Finance Corp Ltd.	3,940	2.98%
	Kotak Mahindra Bank Ltd. - Inr5	1,974	1.49%
	SBI Life Insurance Co Ltd.	307	0.23%
Financial and insurance activities Total		19,598	14.81%
Infrastructure Facility	NTPC Ltd.	457	0.35%
	Power Grid Corporation of India Ltd.	477	0.36%
	Adani Ports & Special Economic Zone Ltd.	547	0.41%
	8.85% PGC NCD 2023	4,050	3.06%
	8.23% IRFC NCD 2029	7,712	5.83%
	7.70% NHAI NCD 2029	1,057	0.80%
	Bharti Airtel Ltd.	1,084	0.82%
	8.30% IRFC NCD 2029	3,318	2.51%
Infrastructure Facility Total		18,702	14.13%
Others		45,700	34.52%
Net Current Assets		1,137	0.86%
Grand Total		132,373	100.00%

Life Growth Plus Fund 1		ULIF00809/04/07LGRWTPLS01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2028	994	1.07%
	GOI G Sec 2029	2,871	3.09%
	GOI G Sec 2026	1,045	1.12%
	GOI G Sec 2031	1,707	1.84%
	GOI G Sec 2030	10,888	11.71%
	SDL Guj G Sec 2031	4,906	5.28%
	SDL Maharashtra G Sec 2031	1,773	1.91%
	GOI G Sec 2034	2,526	2.72%
	GOI G Sec 2035	641	0.69%
Government Securities Total		27,351	29.42%

Financial and insurance activities	HDFC Bank Ltd.	4,294	4.62%
	ICICI Bank Ltd.	2,874	3.09%
	State Bank of India	1,098	1.18%
	Axis Bank Ltd.	1,408	1.51%
	Bajaj Finance Ltd.	1,030	1.11%
	Bajaj Finserv Ltd.	464	0.50%
	HDFC Life Insurance Company Ltd.	421	0.45%
	Housing Development Finance Corp Ltd.	3,130	3.37%
	Kotak Mahindra Bank Ltd. - Inr5	1,758	1.89%
	SBI Life Insurance Co Ltd.	276	0.30%
Financial and insurance activities Total		16,753	18.02%
Infrastructure Facility	NTPC Ltd.	408	0.44%
	Power Grid Corporation of India Ltd.	425	0.46%
	Adani Ports & Special Economic Zone Ltd.	480	0.52%
	8.30% NTPC NCD 2029	3,311	3.56%
	8.15% PGC NCD 2025	2,136	2.30%
	8.23% IRFC NCD 2029	1,102	1.19%
	Bharti Airtel Ltd.	975	1.05%
	8.30% IRFC NCD 2029	3,317	3.57%
Infrastructure Facility Total		12,154	13.07%
Others		36,278	39.03%
Net Current Assets		421	0.45%
Grand Total		92,957	100.00%

Life Growth Plus Fund 2		ULIF04301/01/10LGRWTPLS02121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2028	42	0.84%
	GOI G Sec 2029	522	10.45%
	GOI G Sec 2031	91	1.82%
	GOI G Sec 2030	592	11.85%
	SDL Guj G Sec 2031	235	4.70%
	SDL Maharashtra G Sec 2031	92	1.84%
	GOI G Sec 2034	124	2.48%
	GOI G Sec 2035	48	0.96%
Government Securities Total		1,746	34.95%
Financial and insurance activities	HDFC Bank Ltd.	242	4.84%
	ICICI Bank Ltd.	151	3.02%
	State Bank of India	55	1.10%
	Axis Bank Ltd.	72	1.44%
	Bajaj Finance Ltd.	51	1.02%
	Bajaj Finserv Ltd.	19	0.38%
	HDFC Life Insurance Company Ltd.	22	0.44%
	Housing Development Finance Corp Ltd.	177	3.54%
	Kotak Mahindra Bank Ltd. - Inr5	89	1.78%
	SBI Life Insurance Co Ltd.	14	0.28%
Financial and insurance activities Total		892	17.86%
Others		1,481	29.65%
Net Current Assets		26	0.52%
TREPS		850	17.02%
Grand Total		4,995	100.00%

Life High Growth Fund 1		ULIF00728/02/07LHIGROWT01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2028	2,239	0.84%
	GOI G Sec 2029	9,487	3.58%
	GOI G Sec 2031	3,858	1.45%
	GOI G Sec 2030	16,758	6.32%
	SDL Guj G Sec 2031	11,220	4.23%
	SDL Maharashtra G Sec 2031	4,055	1.53%
	GOI G Sec 2034	5,674	2.14%
	GOI G Sec 2035	1,463	0.55%
Government Securities Total		54,754	20.64%
Computer programming, consultancy and related activities	Infosys Ltd.	13,072	4.93%
	Tata Consultancy Services Ltd.	8,212	3.10%
	HCL Technologies Ltd.	2,861	1.08%
	Tech Mahindra Ltd.	780	0.29%
	Wipro Ltd.	1,605	0.61%
Computer programming, consultancy and related activities Total		26,530	10.00%
Financial and insurance activities	HDFC Bank Ltd.	16,282	6.14%
	ICICI Bank Ltd.	10,775	4.06%
	State Bank of India	3,693	1.39%
	Axis Bank Ltd.	4,785	1.80%
	9.25% DHFCL NCD 2023	2,500	0.94%
	Bajaj Finance Ltd.	3,131	1.18%
	Bajaj Finserv Ltd.	1,547	0.58%
	HDFC Life Insurance Company Ltd.	1,431	0.54%
	Housing Development Finance Corp Ltd.	11,211	4.23%
	Kotak Mahindra Bank Ltd. - Inr5	4,421	1.67%
	SBI Life Insurance Co Ltd.	921	0.35%

Financial and insurance activities Total		60,697	22.88%
Infrastructure Facility	NTPC Ltd.	1,348	0.51%
	Power Grid Corporation of India Ltd.	1,443	0.54%
	Adani Ports & Special Economic Zone Ltd.	1,578	0.59%
	8.30% NTPC NCD 2029	2,208	0.83%
	9.30% PGC NCD 2025	15,318	5.77%
	8.23% IRFC NCD 2029	5,509	2.08%
	Bharti Airtel Ltd.	3,282	1.24%
	8.30% IRFC NCD 2029	9,952	3.75%
Infrastructure Facility Total		40,638	15.32%
Others		79,536	29.98%
Net Current Assets		3,098	1.17%
Grand Total		265,253	100.00%

Life High Growth Fund 2		ULIF05511/01/10LHIGROWT02121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2028	73	0.78%
	GOI G Sec 2029	1,064	11.41%
	GOI G Sec 2031	141	1.51%
	GOI G Sec 2030	719	7.71%
	SDL Guj G Sec 2031	377	4.04%
	SDL Maharashtra G Sec 2031	132	1.42%
	GOI G Sec 2034	191	2.05%
	GOI G Sec 2035	57	0.61%
Government Securities Total		2,754	29.53%
	HDFC Bank Ltd.	544	5.83%
	ICICI Bank Ltd.	348	3.73%
	State Bank of India	125	1.34%

Financial and insurance activities	Axis Bank Ltd.	165	1.77%
	Bajaj Finance Ltd.	124	1.33%
	Bajaj Finserv Ltd.	48	0.51%
	HDFC Life Insurance Company Ltd.	50	0.54%
	Housing Development Finance Corp Ltd.	392	4.20%
	Kotak Mahindra Bank Ltd. - Inr5	205	2.20%
	SBI Life Insurance Co Ltd.	31	0.33%
Financial and insurance activities Total		2,032	21.79%
Others		3,326	35.66%
Net Current Assets		46	0.49%
TREPS		1,169	12.53%
Grand Total		9,327	100.00%

Life Highest NAV Advantage Fund 1		ULIF05803/09/10LHNAVADV01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2026	188,809	18.27%
	GOI G Sec 2025	491,606	47.57%
	SDL Rajasthan G Sec 2026	270,603	26.18%
	SDL Maharashtra G Sec 2026	54,682	5.29%
Government Securities Total		1,005,700	97.32%
Others		18,808	1.82%
Net Current Assets		8,939	0.86%
Grand Total		1,033,447	100.00%

Life Highest NAV Advantage Fund 2		ULIF05901/06/11LHNAVADV02121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2026	117,150	95.33%
Government Securities Total		117,150	95.33%

Others		1,874	1.52%
Net Current Assets		3,869	3.15%
Grand Total		122,893	100.00%

Life Infrastructure Fund 1		ULIF02710/06/08LINFRASST01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	13,966	6.83%
	Tata Consultancy Services Ltd.	9,171	4.48%
	HCL Technologies Ltd.	3,012	1.47%
	Tech Mahindra Ltd.	823	0.40%
	Wipro Ltd.	1,904	0.93%
Computer programming, consultancy and related activities Total		28,876	14.12%
Infrastructure Facility	NTPC Ltd.	9,186	4.49%
	Power Grid Corporation of India Ltd.	9,887	4.83%
	Petronet Lng Ltd.	3,429	1.68%
	Gail (India) Ltd.	4,424	2.16%
	Adani Ports & Special Economic Zone Ltd.	9,085	4.44%
	Bharti Airtel Ltd.	16,179	7.91%
	NHPC Ltd.	1,158	0.57%
	Indus Towers Ltd.	3,928	1.92%
Infrastructure Facility Total		57,276	28.00%
Manufacture of Basic Metals	Tata Steel Ltd.	11,570	5.66%
	Hindustan Zinc Ltd.	588	0.29%
	JSW Steel Ltd.	8,506	4.16%
	Hindalco Industries Ltd.	8,955	4.38%
Manufacture of Basic Metals Total		29,619	14.48%
Manufacture of Other Non-Metallic Mineral Products	Ultratech Cement Ltd.	14,635	7.15%
	Shree Cement Ltd.	6,188	3.03%

	Ambuja Cements Ltd.	5,115	2.50%
Manufacture of Other Non-Metallic Mineral Products Total		25,938	12.68%
Others		60,311	29.49%
Net Current Assets		2,528	1.24%
Grand Total		204,548	100.00%

Life Infrastructure Fund 2		ULIF04401/01/10LINFRAST02121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	5,253	6.79%
	Tata Consultancy Services Ltd.	3,493	4.52%
	Hcl Technologies Ltd.	1,134	1.47%
	Tech Mahindra Ltd.	313	0.40%
	Wipro Ltd.	716	0.93%
Computer programming, consultancy and related activities Total		10,909	14.10%
Infrastructure Facility	NTPC Ltd.	3,467	4.48%
	Power Grid Corporation of India Ltd.	3,732	4.82%
	Petronet Lng Ltd.	1,319	1.71%
	Gail (India) Ltd.	1,657	2.14%
	Adani Ports & Special Economic Zone Ltd.	3,402	4.40%
	Bharti Airtel Ltd.	6,065	7.84%
	NHPC Ltd.	436	0.56%
	Indus Towers Ltd.	1,478	1.91%
Infrastructure Facility Total		21,556	27.87%
Manufacture of Basic Metals	Tata Steel Ltd.	4,404	5.69%
	Hindustan Zinc Ltd.	225	0.29%
	Jsw Steel Ltd.	3,210	4.15%
	Hindalco Industries Ltd.	3,409	4.41%
Manufacture of Basic Metals Total		11,248	14.54%

Manufacture of Other Non-Metallic Mineral Products	Ultratech Cement Ltd.	5,512	7.13%
	Shree Cement Ltd.	2,357	3.05%
	Ambuja Cements Ltd.	1,924	2.49%
Manufacture of Other Non-Metallic Mineral Products Total		9,793	12.66%
Others		23,370	30.21%
Net Current Assets		475	0.61%
Grand Total		77,351	100.00%

Life Midcap Fund 1		ULIF02810/06/08LMIDCAPF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Financial and insurance activities	Cholamandalam Investment & Fin Co. Ltd.	10,051	3.92%
	RBL Bank Ltd.	4,136	1.62%
	Federal Bank Ltd.	5,418	2.12%
	Mahindra & Mahindra Financial Serv Ltd.	6,014	2.35%
	Max Financial Services Ltd.	6,136	2.40%
	Muthoot Finance Ltd.	2,897	1.13%
	Manappuram Finance Ltd.	3,475	1.36%
	Shriram Transport Finance Co. Ltd.	12,023	4.69%
	LIC Housing Finance Ltd.	6,511	2.54%
	IDFC First Bank Ltd.	815	0.32%
	L&T Finance Holdings Ltd.	3,209	1.25%
Financial and insurance activities Total		60,685	23.70%
Others		189,510	74.00%
Net Current Assets		5,904	2.31%
Grand Total		256,099	100.00%

Life Midcap Fund 2		ULIF04501/01/10LMIDCAPF02121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Financial and insurance activities	Cholamandalam Investment & Fin Co. Ltd.	16,216	4.09%
	RBL Bank Ltd.	6,559	1.65%
	Federal Bank Ltd.	7,125	1.80%
	Mahindra & Mahindra Financial Serv Ltd.	9,391	2.37%
	Max Financial Services Ltd.	9,758	2.46%
	Muthoot Finance Ltd.	4,674	1.18%
	Manappuram Finance Ltd.	5,527	1.39%
	Shriram Transport Finance Co. Ltd.	18,892	4.76%
	LIC Housing Finance Ltd.	10,184	2.57%
	IDFC First Bank Ltd.	1,266	0.32%
	L&T Finance Holdings Ltd.	4,977	1.25%
Financial and insurance activities Total		94,569	23.83%
Others		293,610	73.99%
Net Current Assets		8,630	2.17%
Grand Total		396,809	100.00%

Life Money Market Fund 1		ULIF02910/06/08LMONMRKT01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI TB 2021	1,350,190	79.67%
Government Securities Total		1,350,190	79.67%
Financial and insurance activities	HDFC CP 2021	145,992	8.61%
	LIC HF CP 2021	84,127	4.96%
	Bajaj Fin CP 2022	49,989	2.95%
Financial and insurance activities Total		280,108	16.53%
Others		45,951	2.71%
Net Current Assets		18,569	1.10%
Grand Total		1,694,818	100.00%

Life Money Market Fund 2		ULIF03919/03/09LMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2021	14,329	79.61%
Government Securities Total		14,329	79.61%
Financial and insurance activities	HDFC CP 2021	1,460	8.11%
	LIC HF CP 2021	973	5.41%
	Bajaj Fin CP 2022	481	2.67%
Financial and insurance activities Total		2,914	16.19%
Others		755	4.19%
Net Current Assets		0	0.00%
Grand Total		17,998	100.00%

Life Pure Debt Fund 1		ULIF00909/04/07LPURDEBT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2028	7,220	2.18%
	GOI G Sec 2029	36,551	11.06%
	GOI G Sec 2026	14,565	4.41%
	GOI G Sec 2031	12,605	3.81%
	GOI G Sec 2030	57,481	17.39%
	SDL Guj G Sec 2031	34,749	10.51%
	SDL Maharashtra G Sec 2031	12,541	3.79%
	GOI G Sec 2034	17,921	5.42%
	GOI G Sec 2035	4,436	1.34%
Government Securities Total		198,069	59.93%
Infrastructure Facility	8.23% IRFC NCD 2029	3,305	1.00%
	7.70% NHAI NCD 2029	1,057	0.32%
	8.30% IRFC NCD 2029	1,106	0.33%
	7.75% PFC NCD 2030	21,205	6.42%
	7.13% NHPC LTD. NCD 2030	6,111	1.85%

	7.55% RECL NCD 2030	16,748	5.07%
Infrastructure Facility Total		49,532	14.99%
Others		77,006	23.30%
Net Current Assets		5,915	1.79%
Grand Total		330,522	100.00%

Life Pure Equity Fund 1		ULIF03010/06/08LPUEOUTY01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	41,961	7.85%
	Tata Consultancy Services Ltd.	21,520	4.03%
	HCL Technologies Ltd.	8,554	1.60%
	Wipro Ltd.	4,725	0.88%
Computer programming, consultancy and related activities Total		76,760	14.37%
Manufacture of Chemicals and Chemical Products	Asian Paints Ltd.	22,459	4.20%
	Hindustan Unilever Ltd.	45,206	8.46%
	Grasim Industries Ltd.	5,688	1.06%
Manufacture of Chemicals and Chemical Products Total		73,353	13.73%
Infrastructure Facility	NTPC Ltd.	14,356	2.69%
	Power Grid Corporation of India Ltd.	15,100	2.83%
	Gail (India) Ltd.	4,831	0.90%
	Adani Ports & Special Economic Zone Ltd.	14,255	2.67%
	Bharti Airtel Ltd.	35,903	6.72%
	Indus Towers Ltd.	5,684	1.06%
Infrastructure Facility Total		90,129	16.87%
Others		286,581	53.63%
Net Current Assets		7,531	1.41%
Grand Total		534,354	100.00%

Life Pure Equity Fund 2		ULIF04601/01/10LPUEQUTY02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	202,373	7.84%
	Tata Consultancy Services Ltd.	102,902	3.99%
	HCL Technologies Ltd.	40,529	1.57%
	Wipro Ltd.	22,522	0.87%
Computer programming, consultancy and related activities Total		368,326	14.27%
Manufacture of Chemicals and Chemical Products	Asian Paints Ltd.	107,225	4.15%
	Hindustan Unilever Ltd.	216,720	8.40%
	Grasim Industries Ltd.	26,887	1.04%
Manufacture of Chemicals and Chemical Products Total		350,832	13.59%
Infrastructure Facility	NTPC Ltd.	68,130	2.64%
	Power Grid Corporation of India Ltd.	71,781	2.78%
	Gail (India) Ltd.	23,161	0.90%
	Adani Ports & Special Economic Zone Ltd.	67,487	2.61%
	Bharti Airtel Ltd.	169,754	6.58%
	Indus Towers Ltd.	26,686	1.03%
Infrastructure Facility Total		426,999	16.54%
Others		1,385,407	53.67%
Net Current Assets		49,640	1.92%
Grand Total		2,581,204	100.00%

Life Super Growth Fund 1		ULIF01009/04/07LSPRGRWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2028	774	0.42%
	GOI G Sec 2029	3,383	1.82%
	GOI G Sec 2026	1,034	0.56%
	GOI G Sec 2031	1,333	0.72%

	GOI G Sec 2030	7,276	3.91%
	SDL Guj G Sec 2031	3,906	2.10%
	SDL Maharashtra G Sec 2031	1,416	0.76%
	GOI G Sec 2034	1,981	1.07%
	GOI G Sec 2035	516	0.28%
Government Securities Total		21,619	11.63%
Computer programming, consultancy and related activities	Infosys Ltd.	13,285	7.14%
	Tata Consultancy Services Ltd.	7,897	4.25%
	HCL Technologies Ltd.	2,915	1.57%
	Tech Mahindra Ltd.	731	0.39%
	Wipro Ltd.	1,686	0.91%
Computer programming, consultancy and related activities Total		26,514	14.26%
Financial and insurance activities	HDFC Bank Ltd.	13,504	7.26%
	ICICI Bank Ltd.	10,711	5.76%
	State Bank of India	1,608	0.86%
	Axis Bank Ltd.	3,643	1.96%
	Bajaj Finance Ltd.	3,548	1.91%
	Bajaj Finserv Ltd.	1,518	0.82%
	HDFC Life Insurance Company Ltd.	1,281	0.69%
	Housing Development Finance Corp Ltd.	1,988	1.07%
	Kotak Mahindra Bank Ltd. - Inr5	4,016	2.16%
	SBI Life Insurance Co Ltd.	895	0.48%
Financial and insurance activities Total		42,712	22.97%
Others		94,754	50.95%
Net Current Assets		369	0.20%
Grand Total		185,968	100.00%

Life Super Growth Fund 2		ULIF04701/01/10LSPRGRWT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2028	42	0.41%
	GOI G Sec 2029	552	5.34%
	GOI G Sec 2031	81	0.78%
	GOI G Sec 2030	486	4.70%
	SDL Guj G Sec 2031	203	1.96%
	SDL Maharashtra G Sec 2031	71	0.69%
	GOI G Sec 2034	105	1.02%
	GOI G Sec 2035	38	0.37%
Government Securities Total		1,578	15.27%
Computer programming, consultancy and related activities	Infosys Ltd.	731	7.07%
	Tata Consultancy Services Ltd.	410	3.97%
	HCL Technologies Ltd.	156	1.51%
	Tech Mahindra Ltd.	41	0.40%
	Wipro Ltd.	91	0.88%
Computer programming, consultancy and related activities Total		1,429	13.83%
Financial and insurance activities	HDFC Bank Ltd.	618	5.98%
	ICICI Bank Ltd.	552	5.34%
	State Bank of India	124	1.20%
	Axis Bank Ltd.	152	1.47%
	Bajaj Finance Ltd.	185	1.79%
	Bajaj Finserv Ltd.	77	0.75%
	HDFC Life Insurance Company Ltd.	69	0.67%
	Housing Development Finance Corp Ltd.	212	2.05%
	Kotak Mahindra Bank Ltd. - Inr5	233	2.25%
	SBI Life Insurance Co Ltd.	48	0.46%
Financial and insurance activities Total		2,270	21.96%

Others		3,880	37.54%
Net Current Assets		25	0.24%
TREPS		1,153	11.16%
Grand Total		10,335	100.00%

Pension Balanced Fund 1		ULIF03104/12/08PBALANCE01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2028	3,034	1.73%
	GOI G Sec 2029	11,675	6.65%
	GOI G Sec 2026	4,116	2.34%
	GOI G Sec 2031	5,353	3.05%
	GOI G Sec 2030	30,071	17.12%
	SDL Guj G Sec 2031	14,820	8.44%
	SDL Maharashtra G Sec 2031	5,338	3.04%
	GOI G Sec 2034	7,607	4.33%
	GOI G Sec 2035	1,922	1.09%
Government Securities Total		83,936	47.78%
Infrastructure Facility	NTPC Ltd.	303	0.17%
	Power Grid Corporation of India Ltd.	339	0.19%
	Adani Ports & Special Economic Zone Ltd.	369	0.21%
	9.00% NTPC NCD 2023	2,140	1.22%
	8.30% NTPC NCD 2029	5,519	3.14%
	8.85% PGC NCD 2023	5,401	3.07%
	8.15% PGC NCD 2025	2,136	1.22%
	8.23% IRFC NCD 2029	12,119	6.90%
	7.70% NHAI NCD 2029	4,228	2.41%
	Bharti Airtel Ltd.	734	0.42%
	8.30% IRFC NCD 2029	1,106	0.63%
Infrastructure Facility Total		34,394	19.58%

Others		55,150	31.40%
Net Current Assets		2,177	1.24%
Grand Total		175,657	100.00%

Pension Balanced Fund 2		ULIF04801/01/10PBALANCE02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2028	377	1.99%
	GOI G Sec 2029	673	3.56%
	GOI G Sec 2026	1,066	5.63%
	GOI G Sec 2031	667	3.52%
	GOI G Sec 2030	3,048	16.10%
	SDL Guj G Sec 2031	1,641	8.67%
	SDL Maharashtra G Sec 2031	632	3.34%
	GOI G Sec 2034	938	4.95%
	GOI G Sec 2035	220	1.16%
Government Securities Total		9,262	48.93%
Infrastructure Facility	NTPC Ltd.	30	0.16%
	Power Grid Corporation of India Ltd.	33	0.17%
	Adani Ports & Special Economic Zone Ltd.	37	0.20%
	7.70% NHAI NCD 2029	1,057	5.58%
	Bharti Airtel Ltd.	73	0.39%
	8.30% IRFC NCD 2029	1,106	5.84%
Infrastructure Facility Total		2,336	12.34%
Others		4,447	23.49%
Net Current Assets		226	1.19%
TREPS		2,660	14.05%
Grand Total		18,931	100.00%

Pension Capital Secure Fund 1		ULIF00501/11/06PCAPTSEC01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2021	20,943	91.27%
Government Securities Total		20,943	91.27%
Others		2,031	8.85%
Net Current Assets		-29	-0.13%
Grand Total		22,945	100.00%

Pension Discontinued Policy Fund		ULIF07029/08/13PDISPOLF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2021	162,700	61.67%
	GOI G Sec 2022	29,745	11.28%
Government Securities Total		192,445	72.95%
Financial and insurance activities	HDFC CP 2021	22,864	8.67%
	LIC HF CP 2021	16,534	6.27%
	Bajaj Fin CP 2022	12,017	4.56%
Financial and insurance activities Total		51,415	19.49%
Net Current Assets		-13,934	-5.28%
TREPS		33,881	12.84%
Grand Total		263,807	100.00%

Pension Energy Fund 2		ULIF06501/01/10PENRGYYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of electrical equipment	Siemens Ltd.	736	3.04%
	Crompton Greaves Consumer Electrical Ltd.	838	3.46%
	Havells India Ltd.	1,173	4.85%
	Abb India Ltd.	306	1.26%
Manufacture of electrical equipment Total		3,053	12.61%

Infrastructure Facility	NTPC Ltd.	2,107	8.70%
	Power Grid Corporation of India Ltd.	2,033	8.40%
	Petronet Lng Ltd.	1,171	4.84%
	Gail (India) Ltd.	1,160	4.79%
	Indraprastha Gas Ltd.	963	3.98%
	Tata Power Co. Ltd.	876	3.62%
	Torrent Power Ltd.	331	1.37%
	NHPC Ltd.	307	1.27%
	NLC India Ltd.	46	0.19%
	JSW Energy Ltd.	180	0.74%
	Adani Transmission Ltd.	881	3.64%
	Adani Green Energy Ltd.	1,561	6.45%
	Adani Total Gas Limited	898	3.71%
Infrastructure Facility Total		12,514	51.70%
Others		8,604	35.54%
Net Current Assets		35	0.14%
Grand Total		24,206	100.00%

Pension Equity Fund 1		ULIF00601/11/06PEQUITYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	46,198	7.94%
	Tata Consultancy Services Ltd.	20,929	3.60%
	HCL Technologies Ltd.	9,770	1.68%
	Tech Mahindra Ltd.	2,443	0.42%
	Wipro Ltd.	5,473	0.94%
Computer programming, consultancy and related activities Total		84,813	14.59%
	HDFC Bank Ltd.	39,308	6.76%
	ICICI Bank Ltd.	27,036	4.65%

Financial and insurance activities	State Bank of India	8,643	1.49%
	Axis Bank Ltd.	10,755	1.85%
	Bajaj Finance Ltd.	7,874	1.35%
	Bajaj Finserv Ltd.	5,347	0.92%
	HDFC Life Insurance Company Ltd.	2,051	0.35%
	Kotak MF ETF	19,394	3.34%
	Indusind Bank Ltd.	3,910	0.67%
	Housing Development Finance Corp Ltd.	19,178	3.30%
	Kotak Mahindra Bank Ltd. - Inr5	14,292	2.46%
	SBI Life Insurance Co Ltd.	2,038	0.35%
Financial and insurance activities Total		159,826	27.49%
Others		340,669	58.59%
Net Current Assets		-3,824	-0.66%
Grand Total		581,484	100.00%

Pension Equity Fund 2		ULIF03204/12/08PEQUITYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	53,045	7.91%
	Tata Consultancy Services Ltd.	24,380	3.64%
	HCL Technologies Ltd.	10,443	1.56%
	Tech Mahindra Ltd.	2,828	0.42%
	Wipro Ltd.	6,315	0.94%
Computer programming, consultancy and related activities Total		97,011	14.47%
	HDFC Bank Ltd.	45,394	6.77%
	ICICI Bank Ltd.	31,196	4.65%
	State Bank of India	9,937	1.48%
	Axis Bank Ltd.	12,329	1.84%
	Bajaj Finance Ltd.	9,115	1.36%

Financial and insurance activities	Bajaj Finserv Ltd.	6,159	0.92%
	HDFC Life Insurance Company Ltd.	2,352	0.35%
	Kotak MF ETF	22,392	3.34%
	Indusind Bank Ltd.	4,500	0.67%
	Housing Development Finance Corp Ltd.	22,715	3.39%
	Kotak Mahindra Bank Ltd. - Inr5	16,426	2.45%
	SBI Life Insurance Co Ltd.	2,348	0.35%
Financial and insurance activities Total		184,863	27.57%
Others		394,872	58.90%
Net Current Assets		-6,321	-0.94%
Grand Total		670,425	100.00%

Pension Equity Fund 3		ULIF04901/01/10PEQUITYF03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	14,359	7.85%
	Tata Consultancy Services Ltd.	6,651	3.64%
	HCL Technologies Ltd.	3,204	1.75%
	Tech Mahindra Ltd.	749	0.41%
	Wipro Ltd.	1,662	0.91%
Computer programming, consultancy and related activities Total		26,625	14.56%
Financial and insurance activities	HDFC Bank Ltd.	12,290	6.72%
	ICICI Bank Ltd.	8,233	4.50%
	State Bank of India	2,607	1.43%
	Axis Bank Ltd.	3,161	1.73%
	Bajaj Finance Ltd.	2,420	1.32%
	Bajaj Finserv Ltd.	1,663	0.91%
	HDFC Life Insurance Company Ltd.	652	0.36%
	Kotak MF ETF	6,095	3.33%

	Indusind Bank Ltd.	1,216	0.66%
	Housing Development Finance Corp Ltd.	6,685	3.66%
	Kotak Mahindra Bank Ltd. - Inr5	4,412	2.41%
	SBI Life Insurance Co Ltd.	620	0.34%
Financial and insurance activities Total		50,054	27.37%
Others		107,773	58.94%
Net Current Assets		-1,594	-0.87%
Grand Total		182,858	100.00%

Pension Growth Fund 1		ULIF03304/12/08PGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2028	1,078	1.31%
	GOI G Sec 2029	5,009	6.10%
	GOI G Sec 2031	1,858	2.26%
	GOI G Sec 2030	9,843	11.98%
	SDL Guj G Sec 2031	5,253	6.39%
	SDL Maharashtra G Sec 2031	1,915	2.33%
	GOI G Sec 2034	2,765	3.36%
	GOI G Sec 2035	688	0.84%
Government Securities Total		28,409	34.57%
Financial and insurance activities	HDFC Bank Ltd.	3,013	3.67%
	ICICI Bank Ltd.	2,092	2.55%
	State Bank of India	794	0.97%
	Axis Bank Ltd.	1,043	1.27%
	Bajaj Finance Ltd.	649	0.79%
	Bajaj Finserv Ltd.	329	0.40%
	HDFC Life Insurance Company Ltd.	316	0.38%
	Housing Development Finance Corp Ltd.	1,996	2.43%
	Kotak Mahindra Bank Ltd. - Inr5	1,302	1.58%

	SBI Life Insurance Co Ltd.	197	0.24%
Financial and insurance activities Total		11,731	14.27%
Infrastructure Facility	NTPC Ltd.	299	0.36%
	Power Grid Corporation of India Ltd.	318	0.39%
	Adani Ports & Special Economic Zone Ltd.	352	0.43%
	8.85% PGC NCD 2023	4,050	4.93%
	8.35% IRFC NCD 2029	4,434	5.40%
	8.15% PGC NCD 2025	1,068	1.30%
	8.23% IRFC NCD 2029	1,102	1.34%
	7.70% NHAI NCD 2029	2,114	2.57%
	Bharti Airtel Ltd.	705	0.86%
	8.30% IRFC NCD 2029	1,106	1.35%
Infrastructure Facility Total		15,548	18.92%
Others		25,716	31.29%
Net Current Assets		776	0.94%
Grand Total		82,180	100.00%

Pension Growth Fund 2		ULIF05001/01/10PGROWTHF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2028	199	1.19%
	GOI G Sec 2029	693	4.16%
	GOI G Sec 2031	364	2.18%
	GOI G Sec 2030	1,655	9.93%
	SDL Guj G Sec 2031	1,031	6.19%
	SDL Maharashtra G Sec 2031	367	2.20%
	GOI G Sec 2034	526	3.16%
	GOI G Sec 2035	143	0.86%
Government Securities Total		4,978	29.87%
Financial and insurance activities	HDFC Bank Ltd.	663	3.98%

	ICICI Bank Ltd.	387	2.32%
	State Bank of India	150	0.90%
	Axis Bank Ltd.	196	1.18%
	Bajaj Finance Ltd.	139	0.83%
	Bajaj Finserv Ltd.	68	0.41%
	HDFC Life Insurance Company Ltd.	58	0.35%
	Housing Development Finance Corp Ltd.	487	2.92%
	Kotak Mahindra Bank Ltd. - Inr5	245	1.47%
	SBI Life Insurance Co Ltd.	38	0.23%
Financial and insurance activities Total		2,431	14.58%
Infrastructure Facility	NTPC Ltd.	56	0.34%
	Power Grid Corporation of India Ltd.	59	0.35%
	Adani Ports & Special Economic Zone Ltd.	67	0.40%
	8.30% NTPC NCD 2029	1,104	6.62%
	8.15% PGC NCD 2025	1,068	6.41%
	Bharti Airtel Ltd.	133	0.80%
	8.30% IRFC NCD 2029	1,106	6.64%
Infrastructure Facility Total		3,593	21.56%
Others		3,578	21.47%
Net Current Assets		114	0.68%
TREPS		1,974	11.84%
Grand Total		16,668	100.00%

Life Large Cap Equity Fund		ULIF07101/12/19LLARGCAPEQ121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	194,578	6.13%
	Tata Consultancy Services Ltd.	120,619	3.80%
	HCL Technologies Ltd.	50,556	1.59%
	Tech Mahindra Ltd.	29,252	0.92%
	Wipro Ltd.	36,000	1.13%
Computer programming, consultancy and related activities Total		431,005	13.58%
Financial and insurance activities	HDFC Bank Ltd.	206,342	6.50%
	ICICI Bank Ltd.	143,861	4.53%
	State Bank of India	19,194	0.60%
	Axis Bank Ltd.	32,306	1.02%
	Bajaj Finance Ltd.	44,608	1.41%
	Bajaj Finserv Ltd.	27,410	0.86%
	HDFC Life Insurance Company Ltd.	8,526	0.27%
	SBI Etf	126,148	3.98%
	Kotak MF ETF	175,743	5.54%
	Indusind Bank Ltd.	6,740	0.21%
	Housing Development Finance Corp Ltd.	189,316	5.97%
	Kotak Mahindra Bank Ltd. - Inr5	59,320	1.87%
	SBI Life Insurance Co Ltd.	20,382	0.64%
	ICICI Prudential Life Insurance Co Ltd.	7,130	0.22%
Financial and insurance activities Total		1,067,026	33.63%
Others		1,681,583	53.00%
Net Current Assets		-6,551	-0.21%
Grand Total		3,173,063	100.00%

Make in India Fund		ULIF06924/03/15LMAKEINDIA121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	437,085	6.76%
	Tata Consultancy Services Ltd.	241,364	3.73%
	HCL Technologies Ltd.	111,434	1.72%
	Tech Mahindra Ltd.	38,073	0.59%
	Wipro Ltd.	58,467	0.90%
Computer programming, consultancy and related activities Total		886,423	13.71%
Manufacture of Chemicals and Chemical Products	Asian Paints Ltd.	211,358	3.27%
	Hindustan Unilever Ltd.	418,483	6.47%
	Dabur India Ltd.	60,761	0.94%
	Godrej Consumer Products Ltd.	45,376	0.70%
	Berger Paints India Ltd.	19,472	0.30%
	Pidilite Industries Ltd.	52,715	0.82%
Manufacture of Chemicals and Chemical Products Total		808,165	12.50%
Infrastructure Facility	NTPC Ltd.	96,279	1.49%
	Power Grid Corporation of India Ltd.	109,881	1.70%
	Gail (India) Ltd.	51,540	0.80%
	Adani Ports & Special Economic Zone Ltd.	103,768	1.61%
	Bharti Airtel Ltd.	263,366	4.07%
	Indus Towers Ltd.	37,453	0.58%
Infrastructure Facility Total		662,287	10.24%
Others		4,013,625	62.08%
Net Current Assets		94,665	1.46%
Grand Total		6,465,165	100.00%

Pension Infrastructure Fund 2		ULIF06601/01/10PINFRAST02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	1,231	6.96%
	Tata Consultancy Services Ltd.	794	4.49%
	HCL Technologies Ltd.	261	1.48%
	Tech Mahindra Ltd.	71	0.40%
	Wipro Ltd.	165	0.93%
Computer programming, consultancy and related activities Total		2,522	14.26%
Infrastructure Facility	NTPC Ltd.	797	4.51%
	Power Grid Corporation of India Ltd.	857	4.85%
	Petronet Lng Ltd.	108	0.61%
	Gail (India) Ltd.	406	2.30%
	Adani Ports & Special Economic Zone Ltd.	805	4.55%
	Bharti Airtel Ltd.	1,407	7.96%
	NHPC Ltd.	100	0.57%
	Indus Towers Ltd.	341	1.93%
Infrastructure Facility Total		4,821	27.27%
Manufacture of Basic Metals	Tata Steel Ltd.	1,000	5.66%
	Hindustan Zinc Ltd.	56	0.32%
	JSW Steel Ltd.	738	4.17%
	Hindalco Industries Ltd.	774	4.38%
Manufacture of Basic Metals Total		2,568	14.52%
Manufacture of Other Non-Metallic Mineral Products	Ultratech Cement Ltd.	1,273	7.20%
	Shree Cement Ltd.	530	3.00%
	Ambuja Cements Ltd.	445	2.52%
Manufacture of Other Non-Metallic Mineral Products Total		2,248	12.71%
Others		5,007	28.32%
Net Current Assets		515	2.91%
Grand Total		17,681	100.00%

Pension Midcap Fund 2		ULIF05101/01/10PMIDCAPF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Cholamandalam Investment & Fin Co. Ltd.	2,082	3.84%
	RBL Bank Ltd.	871	1.61%
	Federal Bank Ltd.	965	1.78%
	Mahindra & Mahindra Financial Serv Ltd.	1,257	2.32%
	Max Financial Services Ltd.	1,314	2.42%
	Muthoot Finance Ltd.	592	1.09%
	Manappuram Finance Ltd.	744	1.37%
	Shriram Transport Finance Co. Ltd.	2,529	4.66%
	LIC Housing Finance Ltd.	1,289	2.38%
	IDFC First Bank Ltd.	172	0.32%
	L&T Finance Holdings Ltd.	671	1.24%
Financial and insurance activities Total		12,486	23.03%
Others		40,499	74.70%
Net Current Assets		1,230	2.27%
Grand Total		54,215	100.00%

Pension Money Market Fund 2		ULIF05201/01/10PMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2021	35,216	77.24%
Government Securities Total		35,216	77.24%
Financial and insurance activities	HDFC CP 2021	3,407	7.47%
	LIC HF CP 2021	1,459	3.20%
	Bajaj Fin CP 2022	481	1.06%
Financial and insurance activities Total		5,347	11.73%
Net Current Assets		-128	-0.28%
TREPS		5,156	11.31%
Grand Total		45,591	100.00%

Pension Pure Equity Fund 2		ULIF05301/01/10PPUEQUTY02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	5,096	7.91%
	Tata Consultancy Services Ltd.	2,590	4.02%
	HCL Technologies Ltd.	1,029	1.60%
	Wipro Ltd.	569	0.88%
Computer programming, consultancy and related activities Total		9,284	14.42%
Manufacture of Chemicals and Chemical Products	Asian Paints Ltd.	2,707	4.20%
	Hindustan Unilever Ltd.	5,447	8.46%
	Grasim Industries Ltd.	680	1.06%
Manufacture of Chemicals and Chemical Products Total		8,834	13.72%
Infrastructure Facility	NTPC Ltd.	1,736	2.70%
	Power Grid Corporation of India Ltd.	1,817	2.82%
	Gail (India) Ltd.	582	0.90%
	Adani Ports & Special Economic Zone Ltd.	1,714	2.66%
	Bharti Airtel Ltd.	4,328	6.72%
	Indus Towers Ltd.	680	1.06%
Infrastructure Facility Total		10,857	16.86%
Others		34,642	53.80%
Net Current Assets		770	1.20%
Grand Total		64,387	100.00%

Pension Smart Fund 1		ULIF06810/09/12PSMARTFU01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2028	20,593	2.92%
	GOI G Sec 2029	59,439	8.42%
	GOI G Sec 2026	2,332	0.33%
	GOI G Sec 2031	25,624	3.63%
	GOI G Sec 2030	142,059	20.13%
	SDL Guj G Sec 2031	71,559	10.14%
	SDL Maharashtra G Sec 2031	25,755	3.65%
	GOI G Sec 2034	36,207	5.13%
	GOI G Sec 2035	9,102	1.29%
Government Securities Total		392,670	55.65%
Infrastructure Facility	10.08% IUESL NCD 2022	4,143	0.59%
	9.00% NTPC NCD 2023	11,772	1.67%
	8.85% PGC NCD 2023	10,801	1.53%
	8.40% IRFC NCD 2029	8,877	1.26%
	8.23% IRFC NCD 2029	4,407	0.62%
	7.70% NHAI NCD 2029	1,057	0.15%
	7.75% PFC NCD 2030	37,108	5.26%
	7.13% NHPC LTD. NCD 2030	21,389	3.03%
	7.55% RECL NCD 2030	36,636	5.19%
Infrastructure Facility Total		136,190	19.30%
Others		90,469	12.82%
Net Current Assets		-4,616	-0.65%
TREPS		90,848	12.88%
Grand Total		705,561	100.00%

Reliance Assured Maturity Debt Fund		ULIF06720/12/11LASURMDEBT121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	SDL Kerala G Sec 2022	31,576	6.62%
	SDL Rajasthan G Sec 2022	87,394	18.31%
	GOI G Sec 2022	65,831	13.79%
	SDL Maharashtra G Sec 2022	52,184	10.93%
Government Securities Total		236,985	49.65%
Infrastructure Facility	9.35% PGC NCD 2022	34,957	7.32%
	10.08% IUESL NCD 2022	26,932	5.64%
	9.00% NTPC NCD 2023	39,595	8.30%
Infrastructure Facility Total		101,484	21.26%
Housing Finance Companies	9.45% LIC HF NCD 2022	34,419	7.21%
	8.58% HDFC NCD 2022	31,243	6.55%
Housing Finance Companies Total		65,662	13.76%
Others		55,615	11.65%
Net Current Assets		17,521	3.67%
Grand Total		477,267	100.00%

INDUSTRY WISE DISCLOSURE OF INVESTMENTS (WITH EXPOSURE OF 10% AND ABOVE) SEGREGATED AT SCRIP LEVEL AS ON 31ST MARCH 2020

Discontinued Policy Fund		ULIF05703/09/10DISCPOLF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2020	2,403,475	82.44%
	GOI TB 2021	47,637	1.63%
Government Securities Total		2,451,112	84.07%
Net Current Assets		-79,567	-2.73%
TREPS		543,954	18.66%
Grand Total		2,915,499	100.00%

Group Balanced Fund 1		ULGF00110/10/03GBALANCE01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	1,626	2.23%
	GOI G Sec 2032	3,211	4.40%
	GOI G Sec 2024	4,141	5.68%
	GOI G Sec 2028	208	0.29%
	GOI G Sec 2029	11,264	15.44%
	GOI G Sec 2026	3,552	4.87%
	GOI G Sec 2033	3,001	4.11%
	GOI G Sec 2043	1,123	1.54%
	GOI G Sec 2031	3,280	4.50%
Government Securities Total		31,406	43.05%
	NTPC Ltd.	105	0.14%
	Power Grid Corporation of India Ltd.	114	0.16%
	Gail (India) Ltd.	20	0.03%
	Adani Ports & Special Economic Zone Ltd.	58	0.08%
	7.33% IRFC NCD 2027	4,048	5.55%

Infrastructure Facility	9.25% Reliance Jio NCD 2024	1,102	1.51%
	8.30% NTPC NCD 2029	4,299	5.89%
	8.85% PGC NCD 2023	1,353	1.85%
	8.15% PGC NCD 2025	3,203	4.39%
	7.70% NHAI NCD 2029	4,153	5.69%
	Bharti Airtel Ltd.	381	0.52%
	8.93% PGC NCD 2024	1,097	1.50%
Infrastructure Facility Total		19,933	27.32%
Others		20,269	27.78%
Net Current Assets		1,350	1.85%
Grand Total		72,958	100.00%

Group Balanced Fund 2		ULGF00210/10/03GBALANCE02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2032	3,684	4.40%
	GOI G Sec 2024	13,291	15.87%
	GOI G Sec 2028	239	0.29%
	GOI G Sec 2029	9,607	11.47%
	GOI G Sec 2026	4,076	4.87%
	GOI G Sec 2033	3,443	4.11%
	GOI G Sec 2043	1,279	1.53%
	GOI G Sec 2031	3,772	4.50%
Government Securities Total		39,391	47.03%
	NTPC Ltd.	131	0.16%
	Power Grid Corporation of India Ltd.	131	0.16%
	Gail (India) Ltd.	23	0.03%
	Adani Ports & Special Economic Zone Ltd.	66	0.08%
	7.33% IRFC NCD 2027	3,036	3.62%

Infrastructure Facility	8.45% IRFC NCD 2028	3,250	3.88%
	8.30% NTPC NCD 2029	3,224	3.85%
	8.85% PGC NCD 2023	4,060	4.85%
	8.15% PGC NCD 2025	1,068	1.27%
	7.70% NHAI NCD 2029	4,153	4.96%
	Bharti Airtel Ltd.	437	0.52%
Infrastructure Facility Total		19,579	23.37%
Others		24,324	29.04%
Net Current Assets		469	0.56%
Grand Total		83,765	100.00%

Group Balanced Fund 4		ULGF02105/06/13GBALANCE04121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2020	50,021	2.53%
	GOI G Sec 2023	10,559	0.53%
	GOI G Sec 2032	88,375	4.47%
	GOI G Sec 2024	56,627	2.87%
	GOI G Sec 2028	5,720	0.29%
	SDL Rajasthan G Sec 2022	5,214	0.26%
	GOI G Sec 2029	244,643	12.38%
	GOI G Sec 2026	95,381	4.83%
	GOI G Sec 2033	81,245	4.11%
	GOI G Sec 2043	27,105	1.37%
	GOI G Sec 2031	91,787	4.64%
	GOI G Sec 2022	24,131	1.22%
Government Securities Total		780,808	39.51%
	NTPC Ltd.	3,007	0.15%
	Power Grid Corporation of India Ltd.	3,156	0.16%
	Gail (India) Ltd.	555	0.03%

Infrastructure Facility	Adani Ports & Special Economic Zone Ltd.	1,631	0.08%
	7.33% IRFC NCD 2027	160,913	8.14%
	9.25% Reliance Jio NCD 2024	31,953	1.62%
	9.00% Reliance Jio NCD 2025	106,012	5.36%
	8.45% IRFC NCD 2028	1,083	0.05%
	8.30% NTPC NCD 2029	35,466	1.79%
	8.15% PGC NCD 2025	77,944	3.94%
	9.30% PGC NCD 2025	73,084	3.70%
	8.23% IRFC NCD 2029	16,074	0.81%
	7.70% NHAI NCD 2029	120,440	6.09%
	Bharti Airtel Ltd.	10,278	0.52%
	8.93% PGC NCD 2024	25,220	1.28%
	Infrastructure Facility Total	666,816	33.74%
Others		468,675	23.71%
Net Current Assets		60,048	3.04%
Grand Total		1,976,347	100.00%

Group Capital Secure Fund 1		ULGF00431/01/07GCAPISEC01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2020	366	90.17%
Government Securities Total		366	90.17%
Others		39	9.59%
Net Current Assets		1	0.25%
Grand Total		406	100.00%

Group Corporate Bond Fund 2		ULGF01213/10/08GCBOND02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	2,302	0.37%
	GOI G Sec 2032	34,103	5.51%
	GOI G Sec 2024	61,620	9.96%
	GOI G Sec 2028	2,253	0.36%
	GOI G Sec 2029	97,484	15.76%
	GOI G Sec 2026	37,872	6.12%
	GOI G Sec 2033	32,317	5.22%
	GOI G Sec 2043	11,529	1.86%
	GOI G Sec 2031	33,198	5.37%
	Government Securities Total	312,678	50.55%
Infrastructure Facility	9.35% PGC NCD 2022	1,069	0.17%
	8.80% PGC NCD 2023	10,694	1.73%
	7.93% PGC NCD 2028	1,048	0.17%
	7.33% IRFC NCD 2027	23,277	3.76%
	8.45% IRFC NCD 2028	4,334	0.70%
	8.30% NTPC NCD 2029	50,512	8.17%
	8.35% IRFC NCD 2029	26,976	4.36%
	8.15% PGC NCD 2025	1,068	0.17%
	7.70% NHAI NCD 2029	39,455	6.38%
	8.93% PGC NCD 2024	1,097	0.18%
	Infrastructure Facility Total	159,530	25.79%
Others		110,399	17.85%
Net Current Assets		35,916	5.81%
Grand Total		618,523	100.00%

Group Corporate Bond Fund 3		ULGF02305/06/13GCORBOND03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2020	50,096	3.58%
	GOI G Sec 2032	80,072	5.72%
	GOI G Sec 2024	60,243	4.31%
	GOI G Sec 2028	5,087	0.36%
	GOI G Sec 2029	186,518	13.33%
	GOI G Sec 2026	85,164	6.09%
	GOI G Sec 2033	72,294	5.17%
	GOI G Sec 2043	28,384	2.03%
	GOI G Sec 2031	97,904	7.00%
	GOI G Sec 2022	14,481	1.03%
	SDL Maharashtra G Sec 2022	8,483	0.61%
Government Securities Total		688,726	49.22%
Infrastructure Facility	8.80% PGC NCD 2023	26,735	1.91%
	8.45% IRFC NCD 2028	3,250	0.23%
	8.30% NTPC NCD 2029	98,874	7.07%
	8.85% PGC NCD 2023	21,651	1.55%
	8.35% IRFC NCD 2029	29,134	2.08%
	8.40% IRFC NCD 2029	12,972	0.93%
	7.70% NHAI NCD 2029	121,479	8.68%
	8.85% PGC NCD 2021	7,791	0.56%
	8.30% IRFC NCD 2029	53,800	3.85%
Infrastructure Facility Total		375,686	26.85%
Others		260,789	18.64%
Net Current Assets		73,947	5.29%
Grand Total		1,399,149	100.00%

Group Energy Fund 1		ULGF01428/11/08ENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	35	9.14%
	Indian Oil Corporation Ltd.	3	0.78%
	Castrol (India) Ltd.	1	0.26%
	Hindustan Petroleum Corporation Ltd.	2	0.52%
	Bharat Petroleum Corporation Ltd.	3	0.78%
Manufacture of Coke and Refined Petroleum Products Total		44	11.49%
Manufacture of electrical equipment	Siemens Ltd.	14	3.66%
	Crompton Greaves Consumer Electrical Ltd.	13	3.39%
	Havells India Ltd.	18	4.70%
Manufacture of electrical equipment Total		45	11.75%
Infrastructure Facility	NTPC Ltd.	33	8.62%
	Power Grid Corporation of India Ltd.	28	7.31%
	Petronet LNG Ltd.	21	5.48%
	Gail (India) Ltd.	18	4.70%
	Indraprastha Gas Ltd.	19	4.96%
	Tata Power Co. Ltd.	8	2.09%
	Torrent Power Ltd.	6	1.57%
Infrastructure Facility Total		133	34.73%
Others		81	21.15%
Net Current Assets		3	0.78%
TREPS		77	20.10%
Grand Total		383	100.00%

Group Equity Fund 3		ULGF01808/06/09GEQUITYF03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	10,381	6.49%
	Tata Consultancy Services Ltd.	8,935	5.59%
	HCL Technologies Ltd.	2,128	1.33%
	Tech Mahindra Ltd.	1,462	0.91%
Computer programming, consultancy and related activities Total		22,906	14.32%
Financial and insurance activities	HDFC Bank Ltd.	9,295	5.81%
	ICICI Bank Ltd.	5,859	3.66%
	State Bank of India	2,213	1.38%
	Axis Bank Ltd.	2,645	1.65%
	Kotak Mahindra Bank Ltd.	5,179	3.24%
	Housing Deve Fin Corp Ltd.	6,884	4.30%
	Bajaj Finance Ltd.	1,511	0.94%
	Bajaj Finserv Ltd.	762	0.48%
Financial and insurance activities Total		34,348	21.47%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	15,110	9.45%
	Indian Oil Corporation Ltd.	1,191	0.74%
	Bharat Petroleum Corporation Ltd.	1,273	0.80%
Manufacture of Coke and Refined Petroleum Products Total		17,574	10.99%
Others		87,811	54.90%
Net Current Assets		-2,679	-1.67%
Grand Total		159,960	100.00%

Group Equity Fund 4		ULGF02205/06/13GEQUITYF04121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	1,674	6.59%
	Tata Consultancy Services Ltd.	1,273	5.01%
	HCL Technologies Ltd.	333	1.31%
	Tech Mahindra Ltd.	228	0.90%
Computer programming, consultancy and related activities Total		3,508	13.80%
Financial and insurance activities	HDFC Bank Ltd.	1,451	5.71%
	ICICI Bank Ltd.	842	3.31%
	State Bank of India	337	1.33%
	Axis Bank Ltd.	373	1.47%
	Kotak Mahindra Bank Ltd.	842	3.31%
	Housing Deve Fin Corp Ltd.	1,081	4.25%
	Bajaj Finance Ltd.	237	0.93%
	Bajaj Finserv Ltd.	124	0.49%
Financial and insurance activities Total		5,287	20.80%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	2,340	9.21%
	Indian Oil Corporation Ltd.	188	0.74%
	Bharat Petroleum Corporation Ltd.	192	0.76%
Manufacture of Coke and Refined Petroleum Products Total		2,720	10.70%
Others		13,874	54.59%
Net Current Assets		29	0.11%
Grand Total		25,416	100.00%

Group Gilt Fund 2		ULGF01610/12/08GGILTFUN02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	84	2.77%
	GOI G Sec 2032	110	3.62%
	GOI G Sec 2024	441	14.53%
	GOI G Sec 2028	457	15.05%
	GOI G Sec 2029	1,322	43.54%
	GOI G Sec 2026	115	3.79%
	GOI G Sec 2033	215	7.08%
	GOI G Sec 2043	56	1.84%
Government Securities Total		2,800	92.23%
Others		47	1.55%
Net Current Assets		189	6.23%
Grand Total		3,036	100.00%

Group Growth Fund 1		ULGF00310/10/03GGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd.	240	3.60%
	ICICI Bank Ltd.	127	1.91%
	State Bank of India	48	0.72%
	Axis Bank Ltd.	53	0.80%
	Kotak Mahindra Bank Ltd.	106	1.59%
	Housing Deve Fin Corp Ltd.	212	3.18%
	Bajaj Finance Ltd.	38	0.57%
	Bajaj Finserv Ltd.	18	0.27%
	HDFC Life Insurance Company Ltd.	23	0.35%
	Bandhan Bank Ltd.	13	0.20%
Financial and insurance activities Total		878	13.18%
Government Securities	GOI G Sec 2023	971	14.58%

	GOI G Sec 2032	220	3.30%
	GOI G Sec 2024	156	2.34%
	GOI G Sec 2028	10	0.15%
	GOI G Sec 2029	1,507	22.62%
	GOI G Sec 2026	251	3.77%
	GOI G Sec 2033	194	2.91%
	GOI G Sec 2043	89	1.34%
	GOI G Sec 2031	251	3.77%
Government Securities Total		3,649	54.78%
Others		1,356	20.36%
Net Current Assets		93	1.40%
TREPS		685	10.28%
Grand Total		6,661	100.00%

Group Infrastructure Fund 1		ULGF01908/06/09GINFRASF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	64	7.16%
	Tata Consultancy Services Ltd.	47	5.26%
	HCL Technologies Ltd.	8	0.89%
	Tech Mahindra Ltd.	5	0.56%
Computer programming, consultancy and related activities Total		124	13.87%
Infrastructure Facility	NTPC Ltd.	46	5.15%
	Power Grid Corporation of India Ltd.	49	5.48%
	Gail (India) Ltd.	16	1.79%
	Adani Ports & Special Economic Zone Ltd.	23	2.57%
	Bharti Airtel Ltd.	76	8.50%
Infrastructure Facility Total		210	23.49%
Others		349	39.04%
Net Current Assets		12	1.34%

TREPS		103	11.52%
Manufacture of Other Non-Metallic Mineral Products	Ultratech Cement Ltd.	49	5.48%
	Shree Cement Ltd.	35	3.91%
	ACC Ltd.	12	1.34%
Manufacture of Other Non-Metallic Mineral Products Total		96	10.74%
Grand Total		894	100.00%

Group Midcap Fund 1		ULGF02008/06/09GMIDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Cholamandalam Investment & Fin Co. Ltd.	17	1.85%
	RBL Bank Ltd.	13	1.41%
	Federal Bank Ltd.	25	2.72%
	Mahindra & Mahindra Financial Serv Ltd.	13	1.41%
	Bajaj Finserv Ltd.	14	1.52%
	Bandhan Bank Ltd.	2	0.22%
	Max Financial Services Ltd.	22	2.39%
	Muthoot Finance Ltd.	21	2.29%
	Manappuram Finance Ltd.	17	1.85%
	City Union Bank Ltd.	22	2.39%
Financial and insurance activities Total		166	18.06%
Infrastructure Facility	Indraprastha Gas Ltd.	25	2.72%
	Tata Power Co. Ltd.	17	1.85%
	Torrent Power Ltd.	15	1.63%
	Mahanagar Gas Ltd.	15	1.63%
	REC Ltd.	26	2.83%
Infrastructure Facility Total		98	10.66%
Others		577	62.79%
Net Current Assets		78	8.49%
Grand Total		919	100.00%

Group Money Market Fund 2		ULGF00930/09/08GMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2020	203,056	87.08%
Government Securities Total		203,056	87.08%
Others		30,147	12.93%
Net Current Assets		-16	-0.01%
Grand Total		233,187	100.00%

Group Pure Equity Fund 1		ULGF01528/11/08GPUREEQF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	200	7.22%
	Tata Consultancy Services Ltd.	153	5.53%
	HCL Technologies Ltd.	34	1.23%
Computer programming, consultancy and related activities Total		387	13.98%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	253	9.14%
	Indian Oil Corporation Ltd.	18	0.65%
	Bharat Petroleum Corporation Ltd.	26	0.94%
Manufacture of Coke and Refined Petroleum Products Total		297	10.73%
Manufacture of Chemicals and Chemical Products	Asian Paints Ltd.	197	7.11%
	Hindustan Unilever Ltd.	179	6.46%
	Grasim Industries Ltd.	17	0.61%
Manufacture of Chemicals and Chemical Products Total		393	14.19%
Infrastructure Facility	NTPC Ltd.	82	2.96%
	Power Grid Corporation of India Ltd.	81	2.93%
	Gail (India) Ltd.	31	1.12%
	Adani Ports & Special Economic Zone Ltd.	25	0.90%
	Bharti Airtel Ltd.	237	8.56%

Infrastructure Facility Total		456	16.47%
Others		1,313	47.42%
Net Current Assets		-77	-2.78%
Grand Total		2,769	100.00%

Health Corporate Bond Fund 1		ULIF06301/02/08HCORBOND01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	1,256	17.02%
	GOI G Sec 2032	418	5.66%
	GOI G Sec 2024	685	9.28%
	GOI G Sec 2028	21	0.28%
	GOI G Sec 2029	2,805	38.01%
	GOI G Sec 2026	461	6.25%
	GOI G Sec 2033	377	5.11%
	GOI G Sec 2043	133	1.80%
	GOI G Sec 2031	453	6.14%
Government Securities Total		6,609	89.55%
Others		646	8.75%
Net Current Assets		125	1.69%
Grand Total		7,380	100.00%

Health Energy Fund 1		ULIF06001/02/08HENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	78	8.72%
	Indian Oil Corporation Ltd.	7	0.78%
	Castrol (India) Ltd.	2	0.22%
	Hindustan Petroleum Corporation Ltd.	5	0.56%
	Bharat Petroleum Corporation Ltd.	8	0.89%
Manufacture of Coke and Refined Petroleum Products Total		100	11.19%

Manufacture of electrical equipment	Siemens Ltd.	32	3.58%
	Crompton Greaves Consumer Electrical Ltd.	30	3.36%
	Havells India Ltd.	41	4.59%
Manufacture of electrical equipment Total		103	11.52%
Infrastructure Facility	NTPC Ltd.	74	8.28%
	Power Grid Corporation of India Ltd.	79	8.84%
	Petronet LNG Ltd.	47	5.26%
	Gail (India) Ltd.	41	4.59%
	Indraprastha Gas Ltd.	43	4.81%
	Tata Power Co. Ltd.	17	1.90%
	Torrent Power Ltd.	15	1.68%
Infrastructure Facility Total		316	35.35%
Others		188	21.03%
Net Current Assets		12	1.34%
TREPS		175	19.57%
Grand Total		894	100.00%

Health Equity Fund 1		ULIF01201/02/08HEQUITYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	4,432	6.24%
	Tata Consultancy Services Ltd.	3,782	5.33%
	HCL Technologies Ltd.	927	1.31%
	Tech Mahindra Ltd.	641	0.90%
Computer programming, consultancy and related activities Total		9,782	13.78%
Financial and insurance activities	HDFC Bank Ltd.	4,054	5.71%
	ICICI Bank Ltd.	2,509	3.53%
	State Bank of India	719	1.01%
	Axis Bank Ltd.	964	1.36%
	Kotak Mahindra Bank Ltd.	2,544	3.58%

	Housing Deve Fin Corp Ltd.	3,098	4.36%
	Bajaj Finance Ltd.	654	0.92%
	Bajaj Finserv Ltd.	340	0.48%
Financial and insurance activities Total		14,882	20.96%
	Reliance Industries Ltd.	6,592	9.28%
Manufacture of Coke and Refined Petroleum Products	Indian Oil Corporation Ltd.	524	0.74%
	Bharat Petroleum Corporation Ltd.	551	0.78%
Manufacture of Coke and Refined Petroleum Products Total		7,667	10.80%
Others		38,555	54.30%
Net Current Assets		115	0.16%
Grand Total		71,001	100.00%

Health Equity Fund 2		ULIF05411/01/10HEQUITYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Infosys Ltd.	1,172	6.26%
	Tata Consultancy Services Ltd.	1,046	5.58%
	HCL Technologies Ltd.	248	1.32%
	Tech Mahindra Ltd.	169	0.90%
Computer programming, consultancy and related activities Total		2,635	14.07%
	HDFC Bank Ltd.	830	4.43%
	ICICI Bank Ltd.	779	4.16%
	State Bank of India	300	1.60%
	Axis Bank Ltd.	342	1.83%
	Kotak Mahindra Bank Ltd.	702	3.75%
	Housing Deve Fin Corp Ltd.	830	4.43%
	Bajaj Finance Ltd.	184	0.98%
	Bajaj Finserv Ltd.	96	0.51%
Financial and insurance activities Total		4,063	21.69%

Others		12,083	64.51%
Net Current Assets		-50	-0.27%
Grand Total		18,731	100.00%

Health Gilt Fund 1		ULIF01301/02/08HGILTFUN01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	106	2.71%
	GOI G Sec 2032	143	3.66%
	GOI G Sec 2024	556	14.23%
	GOI G Sec 2028	592	15.16%
	GOI G Sec 2029	1,749	44.78%
	GOI G Sec 2026	147	3.76%
	GOI G Sec 2033	290	7.42%
	GOI G Sec 2043	67	1.72%
Government Securities Total		3,650	93.45%
Others		127	3.25%
Net Current Assets		129	3.30%
Grand Total		3,906	100.00%

Health Growth Plus Fund 1		ULIF01401/02/08HGRWTPLS01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd.	508	4.15%
	ICICI Bank Ltd.	347	2.83%
	State Bank of India	127	1.04%
	Axis Bank Ltd.	143	1.17%
	Kotak Mahindra Bank Ltd.	295	2.41%
	Housing Deve Fin Corp Ltd.	487	3.98%
	Bajaj Finance Ltd.	95	0.78%
	Bajaj Finserv Ltd.	46	0.38%

	HDFC Life Insurance Company Ltd.	54	0.44%
	Bandhan Bank Ltd.	35	0.29%
Financial and insurance activities Total		2,137	17.45%
Government Securities	GOI G Sec 2023	106	0.87%
	GOI G Sec 2032	319	2.60%
	GOI G Sec 2024	906	7.40%
	GOI G Sec 2028	21	0.17%
	GOI G Sec 2029	508	4.15%
	GOI G Sec 2026	367	3.00%
	GOI G Sec 2033	301	2.46%
	GOI G Sec 2043	133	1.09%
	GOI G Sec 2031	503	4.11%
Government Securities Total		3,164	25.84%
Infrastructure Facility	NTPC Ltd.	59	0.48%
	Power Grid Corporation of India Ltd.	60	0.49%
	Gail (India) Ltd.	10	0.08%
	Adani Ports & Special Economic Zone Ltd.	31	0.25%
	8.15% PGC NCD 2025	1,068	8.72%
	7.70% NHAI NCD 2029	1,038	8.48%
	Bharti Airtel Ltd.	160	1.31%
Infrastructure Facility Total		2,426	19.81%
Others		4,014	32.78%
Net Current Assets		505	4.12%
Grand Total		12,246	100.00%

Health Infrastructure Fund 1		ULIF06101/02/08HINFRAST01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	60	7.04%
	Tata Consultancy Services Ltd.	44	5.16%
	HCL Technologies Ltd.	7	0.82%
	Tech Mahindra Ltd.	5	0.59%
Computer programming, consultancy and related activities Total		116	13.60%
Infrastructure Facility	NTPC Ltd.	45	5.28%
	Power Grid Corporation of India Ltd.	54	6.33%
	Gail (India) Ltd.	16	1.88%
	Adani Ports & Special Economic Zone Ltd.	23	2.70%
	Bharti Airtel Ltd.	71	8.33%
Infrastructure Facility Total		209	24.51%
Manufacture of Other Non-Metallic Mineral Products	Ultratech Cement Ltd.	45	5.28%
	Shree Cement Ltd.	35	4.10%
	ACC Ltd.	13	1.52%
Manufacture of Other Non-Metallic Mineral Products Total		93	10.89%
Others		328	38.45%
Net Current Assets		11	1.29%
TREPS		96	11.26%
Grand Total		853	100.00%

Health Midcap Fund 1		ULIF06201/02/08HMIDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Cholamandalam Investment & Fin Co. Ltd.	35	1.81%
	RBL Bank Ltd.	26	1.34%
	Federal Bank Ltd.	52	2.68%
	Mahindra & Mahindra Financial Serv Ltd.	27	1.39%

	Bajaj Finserv Ltd.	23	1.19%
	Bandhan Bank Ltd.	4	0.21%
	Max Financial Services Ltd.	47	2.43%
	Muthoot Finance Ltd.	44	2.27%
	Manappuram Finance Ltd.	34	1.75%
	City Union Bank Ltd.	44	2.27%
Financial and insurance activities Total		336	17.34%
Infrastructure Facility	Indraprastha Gas Ltd.	84	4.33%
	Tata Power Co. Ltd.	35	1.81%
	Torrent Power Ltd.	30	1.55%
	Mahanagar Gas Ltd.	29	1.50%
	REC Ltd.	53	2.73%
Infrastructure Facility Total		231	11.92%
Others		1,089	56.19%
Net Current Assets		80	4.13%
TREPS		202	10.42%
Grand Total		1,938	100.00%

Health Money Market Fund 1		ULIF01501/02/08HMONMRKT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2020	3,062	98.05%
Government Securities Total		3,062	98.05%
Others		57	1.83%
Net Current Assets		4	0.13%
Grand Total		3,123	100.01%

Health Pure Equity Fund 1		ULIF01601/02/08HPUEQUTY01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	271	7.61%
	Tata Consultancy Services Ltd.	208	5.84%
	HCL Technologies Ltd.	47	1.32%
Computer programming, consultancy and related activities Total		526	14.78%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	345	9.69%
	Indian Oil Corporation Ltd.	24	0.67%
	Bharat Petroleum Corporation Ltd.	34	0.96%
Manufacture of Coke and Refined Petroleum Products Total		403	11.32%
Manufacture of Chemicals and Chemical Products	Asian Paints Ltd.	267	7.50%
	Hindustan Unilever Ltd.	244	6.86%
	Grasim Industries Ltd.	22	0.62%
Manufacture of Chemicals and Chemical Products Total		533	14.98%
Infrastructure Facility	NTPC Ltd.	110	3.09%
	Power Grid Corporation of India Ltd.	108	3.03%
	Gail (India) Ltd.	42	1.18%
	Adani Ports & Special Economic Zone Ltd.	33	0.93%
	Bharti Airtel Ltd.	321	9.02%
Infrastructure Facility Total		614	17.25%
Others		1,810	50.86%
Net Current Assets		-327	-9.19%
Grand Total		3,559	100.00%

Health Super Growth Fund 1		ULIF01701/02/08HSPRGRWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	637	5.55%
	Tata Consultancy Services Ltd.	517	4.50%
	HCL Technologies Ltd.	126	1.10%
	Tech Mahindra Ltd.	97	0.84%
Computer programming, consultancy and related activities Total		1,377	11.99%
Financial and insurance activities	HDFC Bank Ltd.	855	7.45%
	ICICI Bank Ltd.	500	4.36%
	State Bank of India	193	1.68%
	Axis Bank Ltd.	226	1.97%
	Kotak Mahindra Bank Ltd.	398	3.47%
	Housing Deve Fin Corp Ltd.	106	0.92%
	Bajaj Finance Ltd.	142	1.24%
	Bajaj Finserv Ltd.	55	0.48%
	HDFC Life Insurance Company Ltd.	84	0.73%
Financial and insurance activities Total		2,559	22.29%
Government Securities	GOI G Sec 2023	42	0.37%
	GOI G Sec 2032	121	1.05%
	GOI G Sec 2024	189	1.65%
	GOI G Sec 2029	1,027	8.95%
	GOI G Sec 2026	147	1.28%
	GOI G Sec 2033	108	0.94%
	GOI G Sec 2043	67	0.58%
	GOI G Sec 2031	191	1.66%
Government Securities Total		1,892	16.48%
Others		4,356	37.94%
Net Current Assets		-32	-0.28%
TREPS		1,328	11.57%
Grand Total		11,480	100.00%

Life Balanced Fund 1		ULIF00128/07/04LBALANCE01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd.	16,135	1.77%
	ICICI Bank Ltd.	8,653	0.95%
	State Bank of India	3,021	0.33%
	Axis Bank Ltd.	3,334	0.36%
	Kotak Mahindra Bank Ltd.	6,930	0.76%
	Housing Deve Fin Corp Ltd.	14,365	1.57%
	9.25% DHFCL NCD 2023	11,000	1.20%
	Bajaj Finance Ltd.	2,504	0.27%
	Bajaj Finserv Ltd.	1,084	0.12%
	SBI Cards and Payment Services Ltd.	481	0.05%
	7.69% NABARD NCD 2024	33,456	3.66%
	HDFC Life Insurance Company Ltd.	1,600	0.18%
	Bandhan Bank Ltd.	806	0.09%
Financial and insurance activities Total		103,369	11.32%
Government Securities	GOI G Sec 2032	39,887	4.37%
	GOI G Sec 2024	53,939	5.90%
	GOI G Sec 2028	2,627	0.29%
	GOI G Sec 2029	139,189	15.24%
	GOI G Sec 2026	44,117	4.83%
	GOI G Sec 2033	37,395	4.09%
	GOI G Sec 2043	13,219	1.45%
	GOI G Sec 2031	41,045	4.49%
Government Securities Total		371,418	40.66%
	NTPC Ltd.	1,345	0.15%
	Power Grid Corporation of India Ltd.	1,410	0.15%
	Gail (India) Ltd.	244	0.03%

Infrastructure Facility	Adani Ports & Special Economic Zone Ltd.	709	0.08%
	8.80% PGC NCD 2023	10,694	1.17%
	7.93% PGC NCD 2028	1,048	0.11%
	7.33% IRFC NCD 2027	54,650	5.98%
	9.00% Reliance Jio NCD 2025	3,313	0.36%
	8.45% IRFC NCD 2028	5,418	0.59%
	8.30% NTPC NCD 2029	37,615	4.12%
	8.15% PGC NCD 2025	45,912	5.03%
	9.30% PGC NCD 2025	22,487	2.46%
	8.23% IRFC NCD 2029	20,360	2.23%
	7.70% NHAI NCD 2029	41,531	4.55%
	Bharti Airtel Ltd.	4,727	0.52%
Infrastructure Facility Total		251,463	27.53%
Others		180,351	19.74%
Net Current Assets		6,877	0.75%
Grand Total		913,478	100.00%

Life Capital Secure Fund 1		ULIF00228/07/04LCAPTSEC01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2020	29,606	91.23%
Government Securities Total		29,606	91.23%
Others		2,840	8.75%
Net Current Assets		5	0.02%
Grand Total		32,451	100.00%

Life Corporate Bond Fund 1		ULIF02310/06/08LCORBOND01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	4,952	0.19%
	GOI G Sec 2032	144,022	5.38%
	GOI G Sec 2024	262,426	9.81%
	GOI G Sec 2028	9,707	0.36%
	GOI G Sec 2029	491,578	18.37%
	GOI G Sec 2026	163,140	6.10%
	GOI G Sec 2033	138,338	5.17%
	GOI G Sec 2043	46,339	1.73%
	GOI G Sec 2031	140,246	5.24%
Government Securities Total		1,400,748	52.35%
Infrastructure Facility	7.93% PGC NCD 2028	30,404	1.14%
	7.33% IRFC NCD 2027	5,060	0.19%
	9.25% Reliance Jio NCD 2024	7,713	0.29%
	9.00% Reliance Jio NCD 2025	133,620	4.99%
	8.45% IRFC NCD 2028	31,419	1.17%
	8.30% NTPC NCD 2029	117,144	4.38%
	8.35% IRFC NCD 2029	155,383	5.81%
	8.40% IRFC NCD 2029	32,430	1.21%
	8.15% PGC NCD 2025	3,203	0.12%
	8.23% IRFC NCD 2029	15,002	0.56%
	7.70% NHAI NCD 2029	148,474	5.55%
	8.93% PGC NCD 2024	105,266	3.93%
	8.85% PGC NCD 2021	74,019	2.77%
Infrastructure Facility Total		859,137	32.11%
Others		396,632	14.82%
Net Current Assets		19,084	0.71%
Grand Total		2,675,601	100.00%

Life Corporate Bond Fund 2		ULIF04020/08/09LCORBOND02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	1,974	19.25%
	GOI G Sec 2032	572	5.58%
	GOI G Sec 2024	893	8.71%
	GOI G Sec 2028	31	0.30%
	GOI G Sec 2029	3,557	34.69%
	GOI G Sec 2026	629	6.13%
	GOI G Sec 2033	527	5.14%
	GOI G Sec 2043	189	1.84%
	GOI G Sec 2031	805	7.85%
Government Securities Total		9,177	89.49%
Others		759	7.40%
Net Current Assets		319	3.11%
Grand Total		10,255	100.00%

Life Energy Fund 1		ULIF02410/06/08LEENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	10,741	8.90%
	Indian Oil Corporation Ltd.	921	0.76%
	Castrol (India) Ltd.	259	0.21%
	Hindustan Petroleum Corporation Ltd.	628	0.52%
	Bharat Petroleum Corporation Ltd.	1,114	0.92%
Manufacture of Coke and Refined Petroleum Products Total		13,663	11.32%
Manufacture of electrical equipment	Siemens Ltd.	4,434	3.67%
	Crompton Greaves Consumer Electrical Ltd.	4,124	3.42%
	Havells India Ltd.	5,645	4.68%
Manufacture of electrical equipment Total		14,203	11.77%

Infrastructure Facility	NTPC Ltd.	10,251	8.50%
	Power Grid Corporation of India Ltd.	10,899	9.03%
	Petronet LNG Ltd.	6,439	5.34%
	Gail (India) Ltd.	5,668	4.70%
	Indraprastha Gas Ltd.	5,921	4.91%
	Tata Power Co. Ltd.	2,389	1.98%
	Torrent Power Ltd.	2,009	1.67%
Infrastructure Facility Total		43,576	36.12%
Others		25,668	21.27%
Net Current Assets		503	0.42%
TREPS		23,045	19.10%
Grand Total		120,658	100.00%

Life Energy Fund 2		ULIF04101/01/10LEENERGYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	3,438	9.13%
	Indian Oil Corporation Ltd.	295	0.78%
	Castrol (India) Ltd.	83	0.22%
	Hindustan Petroleum Corporation Ltd.	201	0.53%
	Bharat Petroleum Corporation Ltd.	357	0.95%
Manufacture of Coke and Refined Petroleum Products Total		4,374	11.62%
Manufacture of electrical equipment	Siemens Ltd.	1,420	3.77%
	Crompton Greaves Consumer Electrical Ltd.	1,320	3.51%
	Havells India Ltd.	1,807	4.80%
Manufacture of electrical equipment Total		4,547	12.08%
Infrastructure Facility	NTPC Ltd.	3,281	8.72%
	Power Grid Corporation of India Ltd.	3,489	9.27%
	Petronet LNG Ltd.	2,061	5.47%

	Gail (India) Ltd.	1,814	4.82%
	Indraprastha Gas Ltd.	1,896	5.04%
	Tata Power Co. Ltd.	765	2.03%
	Torrent Power Ltd.	643	1.71%
Infrastructure Facility Total		13,949	37.05%
Others		8,208	21.80%
Net Current Assets		-736	-1.96%
TREPS		7,303	19.40%
Grand Total		37,645	100.00%

Life Equity Fund 1		ULIF00328/07/04LEQUITYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	60,522	6.27%
	Tata Consultancy Services Ltd.	53,150	5.50%
	HCL Technologies Ltd.	12,657	1.31%
	Tech Mahindra Ltd.	8,699	0.90%
Computer programming, consultancy and related activities Total		135,028	13.98%
Financial and insurance activities	HDFC Bank Ltd.	55,146	5.71%
	ICICI Bank Ltd.	33,570	3.48%
	State Bank of India	9,839	1.02%
	Axis Bank Ltd.	15,906	1.65%
	Kotak Mahindra Bank Ltd.	34,678	3.59%
	Housing Deve Fin Corp Ltd.	40,236	4.17%
	Bajaj Finance Ltd.	9,125	0.94%
	Bajaj Finserv Ltd.	4,623	0.48%
Financial and insurance activities Total		203,123	21.03%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	89,619	9.28%
	Indian Oil Corporation Ltd.	7,140	0.74%
	Bharat Petroleum Corporation Ltd.	7,583	0.78%

Manufacture of Coke and Refined Petroleum Products Total		104,342	10.80%
Others		520,625	53.90%
Net Current Assets		2,875	0.30%
Grand Total		965,993	100.00%

Life Equity Fund 2		ULIF02510/06/08LEQUITYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	247,016	6.25%
	Tata Consultancy Services Ltd.	216,928	5.49%
	HCL Technologies Ltd.	51,658	1.31%
	Tech Mahindra Ltd.	35,578	0.90%
Computer programming, consultancy and related activities Total		551,180	13.94%
Financial and insurance activities	HDFC Bank Ltd.	225,980	5.72%
	ICICI Bank Ltd.	138,851	3.51%
	State Bank of India	42,680	1.08%
	Axis Bank Ltd.	54,008	1.37%
	Kotak Mahindra Bank Ltd.	135,035	3.42%
	Housing Deve Fin Corp Ltd.	179,706	4.55%
	Bajaj Finance Ltd.	36,488	0.92%
	Bajaj Finserv Ltd.	19,384	0.49%
	SBI Cards and Payment Services Ltd.	412	0.01%
Financial and insurance activities Total		832,544	21.06%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	366,526	9.27%
	Indian Oil Corporation Ltd.	29,968	0.76%
	Bharat Petroleum Corporation Ltd.	31,172	0.79%
Manufacture of Coke and Refined Petroleum Products Total		427,666	10.82%
Others		2,123,181	53.72%
Net Current Assets		18,074	0.46%
Grand Total		3,952,645	100.00%

Life Equity Fund 3		ULIF04201/01/10LEQUITYF03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	735,017	6.17%
	Tata Consultancy Services Ltd.	645,486	5.42%
	HCL Technologies Ltd.	153,715	1.29%
	Tech Mahindra Ltd.	106,113	0.89%
Computer programming, consultancy and related activities Total		1,640,331	13.77%
Financial and insurance activities	HDFC Bank Ltd.	673,965	5.66%
	ICICI Bank Ltd.	407,614	3.42%
	State Bank of India	159,523	1.34%
	Axis Bank Ltd.	171,879	1.44%
	Kotak Mahindra Bank Ltd.	381,215	3.20%
	Housing Deve Fin Corp Ltd.	512,292	4.30%
	Bajaj Finance Ltd.	113,850	0.96%
	Bajaj Finserv Ltd.	56,692	0.48%
	SBI Cards and Payment Services Ltd.	1,089	0.01%
Financial and insurance activities Total		2,478,119	20.80%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	1,096,528	9.20%
	Indian Oil Corporation Ltd.	87,765	0.74%
	Castrol (India) Ltd.	14,611	0.12%
	Bharat Petroleum Corporation Ltd.	92,697	0.78%
Manufacture of Coke and Refined Petroleum Products Total		1,291,601	10.84%
Others		6,385,763	53.59%
Net Current Assets		119,948	1.01%
Grand Total		11,915,762	100.00%

Life Gilt Fund 1		ULIF02610/06/08LGILTFUN01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	10,696	2.30%
	GOI G Sec 2032	15,539	3.34%
	GOI G Sec 2024	68,225	14.67%
	GOI G Sec 2028	70,263	15.10%
	GOI G Sec 2029	203,096	43.66%
	GOI G Sec 2026	17,228	3.70%
	GOI G Sec 2033	33,899	7.29%
	GOI G Sec 2043	7,860	1.69%
Government Securities Total		426,806	91.75%
Others		9,223	1.98%
Net Current Assets		29,179	6.27%
Grand Total		465,208	100.00%

Life Gilt Fund 2		ULIF03819/03/09LGILTFUN02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	190	2.69%
	GOI G Sec 2032	253	3.58%
	GOI G Sec 2024	936	13.23%
	GOI G Sec 2028	1,069	15.11%
	GOI G Sec 2029	3,028	42.80%
	GOI G Sec 2026	272	3.85%
	GOI G Sec 2033	538	7.61%
	GOI G Sec 2043	133	1.88%
Government Securities Total		6,419	90.74%
Others		393	5.56%
Net Current Assets		262	3.70%
Grand Total		7,074	100.00%

Life Growth Fund 1		ULIF00428/07/04LGROWTHF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd.	4,565	3.59%
	ICICI Bank Ltd.	2,491	1.96%
	State Bank of India	963	0.76%
	Axis Bank Ltd.	1,058	0.83%
	Kotak Mahindra Bank Ltd.	2,192	1.73%
	Housing Deve Fin Corp Ltd.	4,048	3.19%
	Bajaj Finance Ltd.	736	0.58%
	Bajaj Finserv Ltd.	321	0.25%
	HDFC Life Insurance Company Ltd.	451	0.36%
	Bandhan Bank Ltd.	251	0.20%
Financial and insurance activities Total		17,076	13.44%
Government Securities	GOI G Sec 2023	1,953	1.54%
	GOI G Sec 2032	4,113	3.24%
	GOI G Sec 2024	11,642	9.16%
	GOI G Sec 2028	270	0.21%
	GOI G Sec 2029	13,921	10.96%
	GOI G Sec 2026	4,579	3.60%
	GOI G Sec 2033	3,884	3.06%
	GOI G Sec 2043	1,512	1.19%
	GOI G Sec 2031	4,909	3.86%
Government Securities Total		46,783	36.83%
Infrastructure Facility	NTPC Ltd.	437	0.34%
	Power Grid Corporation of India Ltd.	436	0.34%
	Gail (India) Ltd.	78	0.06%
	Adani Ports & Special Economic Zone Ltd.	221	0.17%
	7.33% IRFC NCD 2027	2,024	1.59%

	9.25% Reliance Jio NCD 2024	1,102	0.87%
	9.00% Reliance Jio NCD 2025	1,104	0.87%
	8.45% IRFC NCD 2028	8,667	6.82%
	8.15% PGC NCD 2025	5,339	4.20%
	9.30% PGC NCD 2025	1,405	1.11%
	7.70% NHAI NCD 2029	4,153	3.27%
	Bharti Airtel Ltd.	1,325	1.04%
	8.93% PGC NCD 2024	1,097	0.86%
Infrastructure Facility Total		27,388	21.56%
Others		37,538	29.55%
Net Current Assets		-1,745	-1.37%
Grand Total		127,040	100.00%

Life Growth Fund 2		ULIF01102/11/07LGROWTHF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd.	4,611	3.63%
	ICICI Bank Ltd.	2,732	2.15%
	State Bank of India	1,007	0.79%
	Axis Bank Ltd.	1,144	0.90%
	Kotak Mahindra Bank Ltd.	2,348	1.85%
	Housing Deve Fin Corp Ltd.	4,097	3.23%
	Bajaj Finance Ltd.	753	0.59%
	Bajaj Finserv Ltd.	321	0.25%
	7.69% NABARD NCD 2024	4,182	3.29%
	HDFC Life Insurance Company Ltd.	456	0.36%
	Bandhan Bank Ltd.	276	0.22%
Financial and insurance activities Total		21,927	17.28%
Government Securities	GOI G Sec 2023	1,784	1.41%
	GOI G Sec 2032	4,102	3.23%

	GOI G Sec 2024	7,817	6.16%
	GOI G Sec 2028	270	0.21%
	GOI G Sec 2029	13,143	10.36%
	GOI G Sec 2026	4,600	3.62%
	GOI G Sec 2033	3,916	3.09%
	GOI G Sec 2043	1,545	1.22%
	GOI G Sec 2031	5,302	4.18%
Government Securities Total		42,479	33.47%
Infrastructure Facility	NTPC Ltd.	455	0.36%
	Power Grid Corporation of India Ltd.	463	0.36%
	Gail (India) Ltd.	84	0.07%
	Adani Ports & Special Economic Zone Ltd.	243	0.19%
	7.93% PGC NCD 2028	1,048	0.83%
	7.33% IRFC NCD 2027	3,036	2.39%
	8.45% IRFC NCD 2028	7,584	5.98%
	8.85% PGC NCD 2023	6,766	5.33%
	8.15% PGC NCD 2025	3,203	2.52%
	7.70% NHAI NCD 2029	4,153	3.27%
	Bharti Airtel Ltd.	1,337	1.05%
	Infrastructure Facility Total	28,372	22.35%
Others		31,251	24.62%
Net Current Assets		2,893	2.28%
Grand Total		126,922	100.00%

Life Growth Plus Fund 1		ULIF00809/04/07LGRWTPLS01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd.	3,398	4.49%
	ICICI Bank Ltd.	1,862	2.46%
	State Bank of India	728	0.96%
	Axis Bank Ltd.	792	1.05%
	Kotak Mahindra Bank Ltd.	1,547	2.05%
	Housing Deve Fin Corp Ltd.	3,007	3.98%
	Bajaj Finance Ltd.	550	0.73%
	Bajaj Finserv Ltd.	266	0.35%
	HDFC Life Insurance Company Ltd.	336	0.44%
	Bandhan Bank Ltd.	188	0.25%
Financial and insurance activities Total		12,674	16.76%
Government Securities	GOI G Sec 2023	571	0.76%
	GOI G Sec 2032	2,024	2.68%
	GOI G Sec 2024	5,185	6.86%
	GOI G Sec 2028	135	0.18%
	GOI G Sec 2029	4,632	6.13%
	GOI G Sec 2026	2,264	2.99%
	GOI G Sec 2033	1,915	2.53%
	GOI G Sec 2043	745	0.99%
	GOI G Sec 2031	2,626	3.47%
Government Securities Total		20,097	26.58%
Infrastructure Facility	NTPC Ltd.	338	0.45%
	Power Grid Corporation of India Ltd.	330	0.44%
	Gail (India) Ltd.	59	0.08%
	Adani Ports & Special Economic Zone Ltd.	166	0.22%
	7.33% IRFC NCD 2027	3,036	4.02%

	9.00% Reliance Jio NCD 2025	1,104	1.46%
	8.45% IRFC NCD 2028	1,083	1.43%
	8.30% NTPC NCD 2029	3,224	4.26%
	8.15% PGC NCD 2025	4,271	5.65%
	7.70% NHAI NCD 2029	2,077	2.75%
	Bharti Airtel Ltd.	984	1.30%
	8.93% PGC NCD 2024	1,097	1.45%
Infrastructure Facility Total		17,769	23.50%
Others		24,890	32.92%
Net Current Assets		182	0.24%
Grand Total		75,612	100.00%

Life Growth Plus Fund 2		ULIF04301/01/10LGRWTPLS02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd.	445	4.72%
	ICICI Bank Ltd.	278	2.95%
	State Bank of India	98	1.04%
	Axis Bank Ltd.	112	1.19%
	Kotak Mahindra Bank Ltd.	227	2.41%
	Housing Deve Fin Corp Ltd.	392	4.16%
	Bajaj Finance Ltd.	73	0.77%
	Bajaj Finserv Ltd.	37	0.39%
	HDFC Life Insurance Company Ltd.	44	0.47%
	Bandhan Bank Ltd.	28	0.30%
Financial and insurance activities Total		1,734	18.38%
	GOI G Sec 2023	74	0.78%
	GOI G Sec 2032	253	2.68%
	GOI G Sec 2024	663	7.03%
	GOI G Sec 2028	10	0.11%

Government Securities	GOI G Sec 2029	2,355	24.96%
	GOI G Sec 2026	283	3.00%
	GOI G Sec 2033	237	2.51%
	GOI G Sec 2043	100	1.06%
	GOI G Sec 2031	342	3.63%
Government Securities Total		4,317	45.76%
Others		3,354	35.55%
Net Current Assets		29	0.31%
Grand Total		9,434	100.00%

Life High Growth Fund 1		ULIF00728/02/07LHIGROWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd.	11,893	5.40%
	ICICI Bank Ltd.	6,918	3.14%
	State Bank of India	2,737	1.24%
	Axis Bank Ltd.	3,004	1.36%
	Kotak Mahindra Bank Ltd.	5,769	2.62%
	Housing Deve Fin Corp Ltd.	10,514	4.78%
	9.25% DHFCL NCD 2023	2,500	1.14%
	Bajaj Finance Ltd.	1,952	0.89%
	Bajaj Finserv Ltd.	1,005	0.46%
	HDFC Life Insurance Company Ltd.	1,175	0.53%
	Bandhan Bank Ltd.	699	0.32%
Financial and insurance activities Total		48,166	21.88%
	GOI G Sec 2023	1,256	0.57%
	GOI G Sec 2032	4,674	2.12%
	GOI G Sec 2024	6,804	3.09%
	GOI G Sec 2028	311	0.14%
	GOI G Sec 2029	9,481	4.31%

Government Securities	GOI G Sec 2026	5,240	2.38%
	GOI G Sec 2033	4,465	2.03%
	GOI G Sec 2043	1,768	0.80%
	GOI G Sec 2031	6,308	2.87%
Government Securities Total		40,307	18.31%
Infrastructure Facility	NTPC Ltd.	1,263	0.57%
	Power Grid Corporation of India Ltd.	1,182	0.54%
	Gail (India) Ltd.	222	0.10%
	Adani Ports & Special Economic Zone Ltd.	615	0.28%
	7.33% IRFC NCD 2027	9,108	4.14%
	8.45% IRFC NCD 2028	5,417	2.46%
	8.30% NTPC NCD 2029	2,149	0.98%
	9.30% PGC NCD 2025	15,460	7.02%
	7.70% NHAI NCD 2029	6,230	2.83%
	Bharti Airtel Ltd.	3,430	1.56%
Infrastructure Facility Total	8.93% PGC NCD 2024	3,290	1.49%
		48,366	21.97%
Others		78,797	35.79%
Net Current Assets		4,524	2.05%
Grand Total		220,160	100.00%

Life High Growth Fund 2		ULIF05511/01/10LHIGROWT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd.	561	5.19%
	ICICI Bank Ltd.	0	0.00%
	State Bank of India	182	1.68%
	Axis Bank Ltd.	208	1.92%
	Kotak Mahindra Bank Ltd.	423	3.91%
	Housing Deve Fin Corp Ltd.	524	4.85%

	Bajaj Finance Ltd.	124	1.15%
	Bajaj Finserv Ltd.	69	0.64%
	HDFC Life Insurance Company Ltd.	59	0.55%
	Bandhan Bank Ltd.	54	0.50%
Financial and insurance activities Total		2,204	20.39%
Government Securities	GOI G Sec 2023	84	0.78%
	GOI G Sec 2032	220	2.03%
	GOI G Sec 2024	1,271	11.76%
	GOI G Sec 2028	10	0.09%
	GOI G Sec 2029	1,423	13.16%
	GOI G Sec 2026	262	2.42%
	GOI G Sec 2033	215	1.99%
	GOI G Sec 2043	78	0.72%
	GOI G Sec 2031	503	4.65%
Government Securities Total		4,066	37.61%
Others		4,356	40.29%
Net Current Assets		185	1.71%
Grand Total		10,811	100.00%

Life Highest NAV Advantage Fund 1		ULIF05803/09/10LHNAVADV01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Others		59,455	5.29%
Net Current Assets		26,686	2.37%
TREPS		1,038,713	92.34%
Grand Total		1,124,854	100.00%

Life Highest NAV Advantage Fund 2		ULIF05901/06/11LHNAVADV02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2026	134,133	94.77%
Government Securities Total		134,133	94.77%
Others		2,927	2.07%
Net Current Assets		4,477	3.16%
Grand Total		141,537	100.00%

Life Highest NAV Guarantee Fund 1		ULIF05612/02/10LHNAVGUA01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2020	1,493,247	180.13%
Government Securities Total		1,493,247	180.13%
Net Current Assets		-992,291	-119.70%
TREPS		328,044	39.57%
Grand Total		829,000	100.00%

Life Infrastructure Fund 1		ULIF02710/06/08LINFRAST01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	8,669	7.10%
	Tata Consultancy Services Ltd.	6,422	5.26%
	HCL Technologies Ltd.	1,082	0.89%
	Tech Mahindra Ltd.	723	0.59%
Computer programming, consultancy and related activities Total		16,896	13.83%
Infrastructure Facility	NTPC Ltd.	6,516	5.33%
	Power Grid Corporation of India Ltd.	6,610	5.41%
	Gail (India) Ltd.	2,330	1.91%
	Adani Ports & Special Economic Zone Ltd.	3,348	2.74%
	Bharti Airtel Ltd.	10,415	8.52%

Infrastructure Facility Total		29,219	23.92%
Manufacture of Other Non-Metallic Mineral Products	Ultratech Cement Ltd.	6,626	5.42%
	Shree Cement Ltd.	4,123	3.37%
	ACC Ltd.	1,823	1.49%
Manufacture of Other Non-Metallic Mineral Products Total		12,572	10.29%
Others		48,479	39.68%
Net Current Assets		1,519	1.24%
TREPS		13,487	11.04%
Grand Total		122,172	100.00%

Life Infrastructure Fund 2		ULIF04401/01/10LINFRAS02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	4,295	7.24%
	Tata Consultancy Services Ltd.	3,232	5.45%
	HCL Technologies Ltd.	536	0.90%
	Tech Mahindra Ltd.	357	0.60%
Computer programming, consultancy and related activities Total		8,420	14.20%
Infrastructure Facility	NTPC Ltd.	3,253	5.49%
	Power Grid Corporation of India Ltd.	3,300	5.56%
	Gail (India) Ltd.	1,163	1.96%
	Adani Ports & Special Economic Zone Ltd.	1,671	2.82%
	Bharti Airtel Ltd.	5,241	8.84%
Infrastructure Facility Total		14,628	24.66%
Manufacture of Basic Metals	Tata Steel Ltd.	2,089	3.52%
	Hindustan Zinc Ltd.	356	0.60%
	Jsw Steel Ltd.	1,237	2.09%
	Hindalco Industries Ltd.	1,245	2.10%
	Vedanta Ltd.	1,066	1.80%

Manufacture of Basic Metals Total		5,993	10.11%
Manufacture of Other Non-Metallic Mineral Products	Ultratech Cement Ltd.	3,307	5.58%
	Shree Cement Ltd.	2,053	3.46%
	ACC Ltd.	909	1.53%
Manufacture of Other Non-Metallic Mineral Products Total		6,269	10.57%
Others		18,139	30.58%
Net Current Assets		-425	-0.72%
TREPS		6,283	10.59%
Grand Total		59,307	100.00%

Life Large Cap Equity Fund		ULIF07101/12/19LLARGCAPEQ121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	30,573	6.22%
	Tata Consultancy Services Ltd.	24,590	5.00%
	HCL Technologies Ltd.	6,083	1.24%
	Tech Mahindra Ltd.	4,044	0.82%
Computer programming, consultancy and related activities Total		65,290	13.28%
Financial and insurance activities	HDFC Bank Ltd.	23,352	4.75%
	ICICI Bank Ltd.	19,087	3.88%
	State Bank of India	4,272	0.87%
	Axis Bank Ltd.	4,639	0.94%
	Kotak Mahindra Bank Ltd.	13,996	2.85%
	Housing Deve Fin Corp Ltd.	28,801	5.86%
	Bajaj Finance Ltd.	8,309	1.69%
	Bajaj Finserv Ltd.	3,994	0.81%
	SBI Cards and Payment Services Ltd.	137	0.03%
	HDFC Life Insurance Company Ltd.	3,430	0.70%
	SBI Bank Nifty ETF	22,932	4.66%

	Nippon India Bank Bees ETF	18,304	3.72%
	Kotak Bank ETF	22,929	4.66%
Financial and insurance activities Total		174,182	35.42%
Others		209,376	42.58%
Net Current Assets		-11,908	-2.42%
TREPS		54,833	11.15%
Grand Total		491,773	100.00%

Life Midcap Fund 1		ULIF02810/06/08LMIDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Cholamandalam Investment & Fin Co. Ltd.	2,728	1.83%
	RBL Bank Ltd.	1,997	1.34%
	Federal Bank Ltd.	4,013	2.69%
	Mahindra & Mahindra Financial Serv Ltd.	2,078	1.39%
	Bajaj Finserv Ltd.	1,694	1.13%
	SBI Cards and Payment Services Ltd.	206	0.14%
	Bandhan Bank Ltd.	301	0.20%
	Max Financial Services Ltd.	3,631	2.43%
	Muthoot Finance Ltd.	3,377	2.26%
	Manappuram Finance Ltd.	2,668	1.79%
	City Union Bank Ltd.	3,418	2.29%
Financial and insurance activities Total		26,111	17.48%
Infrastructure Facility	Indraprastha Gas Ltd.	6,490	4.35%
	Tata Power Co. Ltd.	2,716	1.82%
	Torrent Power Ltd.	2,349	1.57%
	Mahanagar Gas Ltd.	2,304	1.54%
	REC Ltd.	4,086	2.74%
Infrastructure Facility Total		17,945	12.02%
Others		82,370	55.16%

Net Current Assets		1,618	1.08%
TREPS		21,296	14.26%
Grand Total		149,341	100.00%

Life Midcap Fund 2		ULIF04501/01/10LMIDCAPF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Cholamandalam Investment & Fin Co. Ltd.	5,234	1.84%
	RBL Bank Ltd.	3,831	1.35%
	Federal Bank Ltd.	7,699	2.71%
	Mahindra & Mahindra Financial Serv Ltd.	3,987	1.40%
	Bajaj Finserv Ltd.	3,251	1.14%
	SBI Cards and Payment Services Ltd.	395	0.14%
	Bandhan Bank Ltd.	578	0.20%
	Max Financial Services Ltd.	6,966	2.45%
	Muthoot Finance Ltd.	6,478	2.28%
	Manappuram Finance Ltd.	5,118	1.80%
	City Union Bank Ltd.	6,558	2.31%
Financial and insurance activities Total		50,095	17.64%
Infrastructure Facility	Indraprastha Gas Ltd.	12,451	4.38%
	Tata Power Co. Ltd.	5,211	1.83%
	Torrent Power Ltd.	4,506	1.59%
	Mahanagar Gas Ltd.	4,421	1.56%
	REC Ltd.	7,839	2.76%
Infrastructure Facility Total		34,428	12.12%
Others		157,990	55.62%
Net Current Assets		8,565	3.02%
TREPS		32,959	11.60%
Grand Total		284,037	100.00%

Life Money Market Fund 1		ULIF02910/06/08LMONMRKT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2020	1,601,191	87.85%
Government Securities Total		1,601,191	87.85%
Others		214,912	11.79%
Net Current Assets		6,502	0.36%
Grand Total		1,822,605	100.00%

Life Money Market Fund 2		ULIF03919/03/09LMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2020	11,223	85.66%
Government Securities Total		11,223	85.66%
Others		1,876	14.32%
Net Current Assets		2	0.02%
Grand Total		13,101	100.00%

Life Pure Debt Fund 1		ULIF00909/04/07LPURDEBT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2032	16,386	5.55%
	GOI G Sec 2024	33,626	11.39%
	GOI G Sec 2028	1,069	0.36%
	GOI G Sec 2029	53,565	18.15%
	GOI G Sec 2026	18,118	6.14%
	GOI G Sec 2033	15,319	5.19%
	GOI G Sec 2043	5,403	1.83%
	GOI G Sec 2031	16,700	5.66%
Government Securities Total		160,186	54.28%
Infrastructure Facility	7.93% PGC NCD 2028	9,436	3.20%
	9.00% Reliance Jio NCD 2025	17,669	5.99%

	8.45% IRFC NCD 2028	21,668	7.34%
	8.30% NTPC NCD 2029	9,672	3.28%
	8.15% PGC NCD 2025	1,068	0.36%
	8.23% IRFC NCD 2029	1,072	0.36%
	7.70% NHAI NCD 2029	17,651	5.98%
	8.93% PGC NCD 2024	10,965	3.72%
	8.85% PGC NCD 2021	1,299	0.44%
Infrastructure Facility Total		90,500	30.66%
Others		39,584	13.41%
Net Current Assets		4,861	1.65%
Grand Total		295,131	100.00%

Life Pure Equity Fund 1		ULIF03010/06/08LPUEQUTY01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	25,240	7.08%
	TATA CONSULTANCY SERVICES LTD.	19,528	5.48%
	HCL TECHNOLOGIES LTD.	4,361	1.22%
Computer programming, consultancy and related activities Total		49,129	13.78%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	32,072	9.00%
	Indian Oil Corporation Ltd.	2,230	0.63%
	Bharat Petroleum Corporation Ltd.	3,269	0.92%
Manufacture of Coke and Refined Petroleum Products Total		37,571	10.54%
Manufacture of Chemicals and Chemical Products	Asian Paints Ltd.	24,903	6.99%
	Hindustan Unilever Ltd.	22,913	6.43%
	Grasim Industries Ltd.	2,107	0.59%
Manufacture of Chemicals and Chemical Products Total		49,923	14.00%
Infrastructure Facility	NTPC Ltd.	10,271	2.88%
	Power Grid Corporation of India Ltd.	10,112	2.84%

	Gail (India) Ltd.	3,949	1.11%
	Adani Ports & Special Economic Zone Ltd.	3,133	0.88%
	Bharti Airtel Ltd.	29,984	8.41%
Infrastructure Facility Total		57,449	16.12%
Others		166,976	46.84%
Net Current Assets		-4,569	-1.28%
Grand Total		356,479	100.00%

Life Pure Equity Fund 2		ULIF04601/01/10LPUEQUTY02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	119,085	6.99%
	Tata Consultancy Services Ltd.	91,614	5.38%
	HCL Technologies Ltd.	20,441	1.20%
Computer programming, consultancy and related activities Total		231,140	13.57%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	151,559	8.90%
	Indian Oil Corporation Ltd.	10,657	0.63%
	Bharat Petroleum Corporation Ltd.	15,590	0.92%
Manufacture of Coke and Refined Petroleum Products Total		177,806	10.44%
Manufacture of Chemicals and Chemical Products	Asian Paints Ltd.	116,833	6.86%
	Hindustan Unilever Ltd.	108,429	6.36%
	Grasim Industries Ltd.	10,028	0.59%
Manufacture of Chemicals and Chemical Products Total		235,290	13.81%
Infrastructure Facility	NTPC Ltd.	49,030	2.88%
	Power Grid Corporation of India Ltd.	48,274	2.83%
	Gail (India) Ltd.	18,850	1.11%
	Adani Ports & Special Economic Zone Ltd.	14,983	0.88%
	Bharti Airtel Ltd.	141,040	8.28%

Infrastructure Facility Total		272,177	15.98%
Others		780,296	45.80%
Net Current Assets		7,043	0.41%
Grand Total		1,703,752	100.00%

Life Super Growth Fund 1		ULIF01009/04/07LSPRGRWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	6,706	4.85%
	Tata Consultancy Services Ltd.	5,433	3.93%
	HCL Technologies Ltd.	1,327	0.96%
	Tech Mahindra Ltd.	1,028	0.74%
Computer programming, consultancy and related activities Total		14,494	10.48%
Financial and insurance activities	HDFC Bank Ltd.	9,990	7.23%
	ICICI Bank Ltd.	5,962	4.31%
	State Bank of India	2,141	1.55%
	Axis Bank Ltd.	2,429	1.76%
	Kotak Mahindra Bank Ltd.	4,592	3.32%
	Housing Deve Fin Corp Ltd.	1,437	1.04%
	Bajaj Finance Ltd.	1,500	1.09%
	Bajaj Finserv Ltd.	689	0.50%
	HDFC Life Insurance Company Ltd.	987	0.71%
Financial and insurance activities Total		29,727	21.50%
Infrastructure Facility	NTPC Ltd.	1,044	0.76%
	Power Grid Corporation of India Ltd.	1,038	0.75%
	Gail (India) Ltd.	186	0.13%
	Adani Ports & Special Economic Zone Ltd.	534	0.39%
	7.93% PGC NCD 2028	2,096	1.52%
	8.45% IRFC NCD 2028	2,167	1.57%

	8.30% NTPC NCD 2029	1,075	0.78%
	8.15% PGC NCD 2025	4,271	3.09%
	7.70% NHAI NCD 2029	2,077	1.50%
	Bharti Airtel Ltd.	2,876	2.08%
	8.93% PGC NCD 2024	1,097	0.79%
Infrastructure Facility Total		18,461	13.35%
Others		56,191	40.65%
Net Current Assets		699	0.51%
TREPS		18,667	13.50%
Grand Total		138,239	100.00%

Life Super Growth Fund 2		ULIF04701/01/10LSPRGRWT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	766	6.03%
	Tata Consultancy Services Ltd.	621	4.89%
	HCL Technologies Ltd.	151	1.19%
	Tech Mahindra Ltd.	115	0.91%
Computer programming, consultancy and related activities Total		1,653	13.01%
Financial and insurance activities	HDFC Bank Ltd.	921	7.25%
	ICICI Bank Ltd.	470	3.70%
	State Bank of India	202	1.59%
	Axis Bank Ltd.	241	1.90%
	Kotak Mahindra Bank Ltd.	443	3.49%
	Housing Deve Fin Corp Ltd.	114	0.90%
	Bajaj Finance Ltd.	142	1.12%
	Bajaj Finserv Ltd.	69	0.54%
	HDFC Life Insurance Company Ltd.	91	0.72%
Financial and insurance activities Total		2,693	21.20%

Infrastructure Facility	NTPC Ltd.	119	0.94%
	Power Grid Corporation of India Ltd.	101	0.80%
	Gail (India) Ltd.	21	0.17%
	Adani Ports & Special Economic Zone Ltd.	61	0.48%
	7.33% IRFC NCD 2027	1,012	7.97%
	Bharti Airtel Ltd.	269	2.12%
Infrastructure Facility Total		1,583	12.46%
Others		6,825	53.72%
Net Current Assets		-50	-0.39%
Grand Total		12,704	100.00%

Make in India Fund		ULIF06924/03/15LMAKEINDIA121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	218,211	6.02%
	Tata Consultancy Services Ltd.	198,159	5.47%
	HCL Technologies Ltd.	39,063	1.08%
	Tech Mahindra Ltd.	23,735	0.66%
Computer programming, consultancy and related activities Total		479,168	13.23%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	319,016	8.81%
	Indian Oil Corporation Ltd.	11,861	0.33%
	Hindustan Petroleum Corporation Ltd.	16,889	0.47%
	Bharat Petroleum Corporation Ltd.	23,005	0.64%
Manufacture of Coke and Refined Petroleum Products Total		370,771	10.23%
Manufacture of Chemicals and Chemical Products	Asian Paints Ltd.	141,273	3.90%
	Hindustan Unilever Ltd.	258,241	7.13%
	Dabur India Ltd.	50,916	1.41%
	Godrej Consumer Products Ltd.	44,480	1.23%

Manufacture of Chemicals and Chemical Products Total		494,910	13.66%
Infrastructure Facility	NTPC Ltd.	78,136	2.16%
	Power Grid Corporation of India Ltd.	68,607	1.89%
	Gail (India) Ltd.	25,333	0.70%
	Adani Ports & Special Economic Zone Ltd.	35,538	0.98%
	Bharti Airtel Ltd.	172,696	4.77%
Infrastructure Facility Total		380,310	10.50%
Others		1,797,610	49.62%
Net Current Assets		99,901	2.76%
Grand Total		3,622,670	100.00%

Pension Balanced Fund 1		ULIF03104/12/08PBALANCE01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd.	2,926	1.78%
	ICICI Bank Ltd.	1,468	0.89%
	State Bank of India	553	0.34%
	Axis Bank Ltd.	625	0.38%
	Kotak Mahindra Bank Ltd.	1,213	0.74%
	Housing Deve Fin Corp Ltd.	2,605	1.59%
	Bajaj Finance Ltd.	459	0.28%
	Bajaj Finserv Ltd.	202	0.12%
	7.69% NABARD NCD 2024	10,455	6.37%
	HDFC Life Insurance Company Ltd.	290	0.18%
	Bandhan Bank Ltd.	148	0.09%
Financial and insurance activities Total		20,944	12.75%
Government Securities	GOI G Sec 2032	7,181	4.37%
	GOI G Sec 2024	17,160	10.45%
	GOI G Sec 2028	467	0.28%

	GOI G Sec 2029	23,562	14.35%
	GOI G Sec 2026	7,954	4.84%
	GOI G Sec 2033	6,735	4.10%
	GOI G Sec 2043	2,490	1.52%
	GOI G Sec 2031	7,686	4.68%
Government Securities Total		73,235	44.60%
Infrastructure Facility	NTPC Ltd.	255	0.16%
	Power Grid Corporation of India Ltd.	261	0.16%
	Gail (India) Ltd.	46	0.03%
	Adani Ports & Special Economic Zone Ltd.	130	0.08%
	7.93% PGC NCD 2028	2,097	1.28%
	7.33% IRFC NCD 2027	2,025	1.23%
	9.00% Reliance Jio NCD 2025	1,104	0.67%
	8.45% IRFC NCD 2028	11,917	7.26%
	8.30% NTPC NCD 2029	5,374	3.27%
	8.85% PGC NCD 2023	5,413	3.30%
	8.15% PGC NCD 2025	2,135	1.30%
	7.70% NHAI NCD 2029	7,268	4.43%
	Bharti Airtel Ltd.	854	0.52%
Infrastructure Facility Total		38,879	23.68%
Others		34,131	20.78%
Net Current Assets		-2,971	-1.81%
Grand Total		164,218	100.00%

Pension Balanced Fund 2		ULIF04801/01/10PBALANCE02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd.	514	1.92%
	ICICI Bank Ltd.	282	1.05%
	State Bank of India	106	0.40%

	Axis Bank Ltd.	120	0.45%
	Kotak Mahindra Bank Ltd.	233	0.87%
	Housing Deve Fin Corp Ltd.	457	1.70%
	Bajaj Finance Ltd.	80	0.30%
	Bajaj Finserv Ltd.	32	0.12%
	7.69% NABARD NCD 2024	1,046	3.90%
	HDFC Life Insurance Company Ltd.	51	0.19%
	Bandhan Bank Ltd.	28	0.10%
Financial and insurance activities Total		2,949	11.00%
Government Securities	GOI G Sec 2032	1,221	4.55%
	GOI G Sec 2024	4,770	17.79%
	GOI G Sec 2028	73	0.27%
	GOI G Sec 2029	3,964	14.79%
	GOI G Sec 2026	1,373	5.12%
	GOI G Sec 2033	1,161	4.33%
	GOI G Sec 2043	411	1.53%
	GOI G Sec 2031	1,610	6.01%
Government Securities Total		14,583	54.39%
Infrastructure Facility	NTPC Ltd.	48	0.18%
	Power Grid Corporation of India Ltd.	48	0.18%
	Gail (India) Ltd.	9	0.03%
	Adani Ports & Special Economic Zone Ltd.	25	0.09%
	7.33% IRFC NCD 2027	2,024	7.55%
	7.70% NHAI NCD 2029	2,077	7.75%
	Bharti Airtel Ltd.	150	0.56%
	8.93% PGC NCD 2024	1,097	4.09%
Infrastructure Facility Total		5,478	20.43%
Others		5,029	18.76%
Net Current Assets		-1,229	-4.58%
Grand Total		26,810	100.00%

Pension Capital Secure Fund 1		ULIF00501/11/06PCAPTSEC01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2020	24,155	97.14%
Government Securities Total		24,155	97.14%
Others		707	2.84%
Net Current Assets		5	0.02%
Grand Total		24,867	100.00%

Pension Corporate Bond Fund 1		ULIF01901/03/08PCORBOND01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	211	19.43%
	GOI G Sec 2032	55	5.06%
	GOI G Sec 2024	94	8.66%
	GOI G Sec 2029	419	38.58%
	GOI G Sec 2026	73	6.72%
	GOI G Sec 2033	54	4.97%
	GOI G Sec 2043	22	2.03%
	GOI G Sec 2031	60	5.52%
Government Securities Total		988	90.98%
Others		77	7.09%
Net Current Assets		21	1.93%
Grand Total		1,086	100.00%

Pension Discontinued Policy Fund		ULIF07029/08/13PDISPOLF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2020	348,857	83.92%
Government Securities Total		348,857	83.92%
Net Current Assets		-11,014	-2.65%
TREPS		77,873	18.73%
Grand Total		415,716	100.00%

Pension Energy Fund 2		ULIF06501/01/10PENRGYYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	2,015	9.36%
	Indian Oil Corporation Ltd.	183	0.85%
	Castrol (India) Ltd.	51	0.24%
	Hindustan Petroleum Corporation Ltd.	125	0.58%
	Bharat Petroleum Corporation Ltd.	211	0.98%
Manufacture of Coke and Refined Petroleum Products Total		2,585	12.00%
Manufacture of electrical equipment	Siemens Ltd.	834	3.87%
	Crompton Greaves Consumer Electrical Ltd.	776	3.60%
	Havells India Ltd.	1,040	4.83%
Manufacture of electrical equipment Total		2,650	12.31%
Infrastructure Facility	NTPC Ltd.	1,890	8.78%
	Power Grid Corporation of India Ltd.	2,009	9.33%
	Petronet LNG Ltd.	1,211	5.62%
	Gail (India) Ltd.	1,066	4.95%
	Indraprastha Gas Ltd.	1,114	5.17%
	Tata Power Co. Ltd.	455	2.11%
	Torrent Power Ltd.	378	1.76%
Infrastructure Facility Total		8,123	37.72%
Others		4,786	22.23%
Net Current Assets		-558	-2.59%
TREPS		3,948	18.33%
Grand Total		21,534	100.00%

Pension Equity Fund 1		ULIF00601/11/06PEQUITYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	24,819	6.22%
	Tata Consultancy Services Ltd.	21,765	5.45%
	HCL Technologies Ltd.	5,191	1.30%
	Tech Mahindra Ltd.	3,592	0.90%
Computer programming, consultancy and related activities Total		55,367	13.87%
Financial and insurance activities	HDFC Bank Ltd.	22,730	5.69%
	ICICI Bank Ltd.	13,562	3.40%
	State Bank of India	3,928	0.98%
	Axis Bank Ltd.	6,303	1.58%
	Kotak Mahindra Bank Ltd.	13,161	3.30%
	Housing Deve Fin Corp Ltd.	16,158	4.05%
	Bajaj Finance Ltd.	3,849	0.96%
	Bajaj Finserv Ltd.	1,832	0.46%
Financial and insurance activities Total		81,523	20.42%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	37,004	9.27%
	Indian Oil Corporation Ltd.	2,827	0.71%
	Bharat Petroleum Corporation Ltd.	3,050	0.76%
Manufacture of Coke and Refined Petroleum Products Total		42,881	10.74%
Others		218,530	54.74%
Net Current Assets		885	0.22%
Grand Total		399,186	100.00%

Pension Equity Fund 2		ULIF03204/12/08PEQUITYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	28,834	6.23%
	Tata Consultancy Services Ltd.	25,321	5.47%

Computer programming, consultancy and related activities Total	HCL Technologies Ltd.	6,030	1.30%
	Tech Mahindra Ltd.	4,165	0.90%
		64,350	13.91%
Financial and insurance activities	HDFC Bank Ltd.	26,428	5.71%
	ICICI Bank Ltd.	16,446	3.55%
	State Bank of India	4,598	0.99%
	Axis Bank Ltd.	5,969	1.29%
	Kotak Mahindra Bank Ltd.	15,012	3.24%
	Housing Deve Fin Corp Ltd.	21,789	4.71%
	Bajaj Finance Ltd.	4,476	0.97%
	Bajaj Finserv Ltd.	2,153	0.47%
Financial and insurance activities Total		96,871	20.94%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	42,805	9.25%
	Indian Oil Corporation Ltd.	3,333	0.72%
	Bharat Petroleum Corporation Ltd.	3,530	0.76%
Manufacture of Coke and Refined Petroleum Products Total		49,668	10.74%
Others		251,234	54.31%
Net Current Assets		500	0.11%
Grand Total		462,623	100.00%

Pension Equity Fund 3		ULIF04901/01/10PEQUITYF03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	15,930	6.18%
	Tata Consultancy Services Ltd.	14,244	5.52%
	HCL Technologies Ltd.	3,392	1.32%
	Tech Mahindra Ltd.	2,181	0.85%
Computer programming, consultancy and related activities Total		35,747	13.86%

Financial and insurance activities	HDFC Bank Ltd.	14,660	5.69%
	ICICI Bank Ltd.	9,377	3.64%
	State Bank of India	3,198	1.24%
	Axis Bank Ltd.	3,774	1.46%
	Kotak Mahindra Bank Ltd.	8,770	3.40%
	Housing Deve Fin Corp Ltd.	11,580	4.49%
	Bajaj Finance Ltd.	2,637	1.02%
	Bajaj Finserv Ltd.	1,318	0.51%
Financial and insurance activities Total		55,314	21.45%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	23,765	9.22%
	Indian Oil Corporation Ltd.	2,255	0.87%
	Bharat Petroleum Corporation Ltd.	2,320	0.90%
Manufacture of Coke and Refined Petroleum Products Total		28,340	10.99%
Others		135,679	52.62%
Net Current Assets		2,759	1.07%
Grand Total		257,839	100.00%

Pension Gilt Fund 1		ULIF06401/03/08PGILTFUN01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2024	11	17.19%
	GOI G Sec 2029	10	15.63%
	GOI G Sec 2026	10	15.63%
	GOI G Sec 2033	22	34.38%
Government Securities Total		53	82.81%
Net Current Assets		3	4.69%
TREPS		8	12.50%
Grand Total		64	100.00%

Pension Growth Fund 1		ULIF03304/12/08PGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd.	2,743	3.65%
	ICICI Bank Ltd.	1,421	1.89%
	State Bank of India	537	0.71%
	Axis Bank Ltd.	591	0.79%
	Kotak Mahindra Bank Ltd.	1,256	1.67%
	Housing Deve Fin Corp Ltd.	2,433	3.24%
	Bajaj Finance Ltd.	439	0.58%
	Bajaj Finserv Ltd.	184	0.24%
	HDFC Life Insurance Company Ltd.	271	0.36%
	Bandhan Bank Ltd.	144	0.19%
	Financial and insurance activities Total	10,019	13.33%
Government Securities	GOI G Sec 2023	517	0.69%
	GOI G Sec 2032	2,496	3.32%
	GOI G Sec 2024	4,728	6.29%
	GOI G Sec 2028	156	0.21%
	GOI G Sec 2029	9,157	12.18%
	GOI G Sec 2026	2,777	3.69%
	GOI G Sec 2033	2,345	3.12%
	GOI G Sec 2043	923	1.23%
	GOI G Sec 2031	2,797	3.72%
	Government Securities Total	25,896	34.45%
Infrastructure Facility	NTPC Ltd.	248	0.33%
	Power Grid Corporation of India Ltd.	250	0.33%
	Gail (India) Ltd.	44	0.06%
	Adani Ports & Special Economic Zone Ltd.	126	0.17%
	7.93% PGC NCD 2028	1,048	1.39%

	7.33% IRFC NCD 2027	1,012	1.35%
	8.45% IRFC NCD 2028	1,083	1.44%
	8.85% PGC NCD 2023	4,060	5.40%
	8.35% IRFC NCD 2029	4,316	5.74%
	8.15% PGC NCD 2025	1,068	1.42%
	7.70% NHAI NCD 2029	2,077	2.76%
	Bharti Airtel Ltd.	796	1.06%
Infrastructure Facility Total		16,128	21.46%
Others		24,617	32.75%
Net Current Assets		-1,496	-1.99%
Grand Total		75,164	100.00%

Pension Growth Fund 2		ULIF05001/01/10PGROWTHF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd.	748	3.27%
	ICICI Bank Ltd.	537	2.35%
	State Bank of India	207	0.91%
	Axis Bank Ltd.	240	1.05%
	Kotak Mahindra Bank Ltd.	435	1.90%
	Housing Deve Fin Corp Ltd.	751	3.29%
	Bajaj Finance Ltd.	148	0.65%
	Bajaj Finserv Ltd.	73	0.32%
	HDFC Life Insurance Company Ltd.	83	0.36%
	Bandhan Bank Ltd.	56	0.25%
Financial and insurance activities Total		3,278	14.34%
Government Securities	GOI G Sec 2023	528	2.31%
	GOI G Sec 2032	770	3.37%
	GOI G Sec 2024	2,305	10.09%
	GOI G Sec 2028	42	0.18%

	GOI G Sec 2029	1,455	6.37%
	GOI G Sec 2026	838	3.67%
	GOI G Sec 2033	732	3.20%
	GOI G Sec 2043	289	1.26%
	GOI G Sec 2031	1,197	5.24%
Government Securities Total		8,156	35.69%
Infrastructure Facility	NTPC Ltd.	94	0.41%
	Power Grid Corporation of India Ltd.	92	0.40%
	Gail (India) Ltd.	17	0.07%
	Adani Ports & Special Economic Zone Ltd.	49	0.21%
	7.33% IRFC NCD 2027	2,024	8.86%
	9.25% Reliance Jio NCD 2024	1,102	4.82%
	8.15% PGC NCD 2025	1,068	4.67%
	7.70% NHAI NCD 2029	1,038	4.54%
	Bharti Airtel Ltd.	245	1.07%
Infrastructure Facility Total		5,729	25.07%
Others		5,723	25.04%
Net Current Assets		-32	-0.14%
Grand Total		22,854	100.00%

Pension Infrastructure Fund 2		ULIF06601/01/10PINFRAS02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	1,155	7.16%
	Tata Consultancy Services Ltd.	855	5.30%
	HCL Technologies Ltd.	144	0.89%
	Tech Mahindra Ltd.	96	0.60%
Computer programming, consultancy and related activities Total		2,250	13.95%
	NTPC Ltd.	868	5.38%

Infrastructure Facility	Power Grid Corporation of India Ltd.	880	5.46%
	Gail (India) Ltd.	310	1.92%
	Adani Ports & Special Economic Zone Ltd.	446	2.77%
	Bharti Airtel Ltd.	1,387	8.60%
Infrastructure Facility Total		3,891	24.13%
Manufacture of Other Non-Metallic Mineral Products	Ultratech Cement Ltd.	883	5.48%
	Shree Cement Ltd.	544	3.37%
	ACC Ltd.	243	1.51%
Manufacture of Other Non-Metallic Mineral Products Total		1,670	10.36%
Others		6,457	40.04%
Net Current Assets		68	0.42%
TREPS		1,789	11.09%
Grand Total		16,125	100.00%

Pension Midcap Fund 2		ULIF05101/01/10PMIDCAPF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Cholamandalam Investment & Fin Co. Ltd.	845	1.85%
	RBL Bank Ltd.	618	1.35%
	Federal Bank Ltd.	1,243	2.72%
	Mahindra & Mahindra Financial Serv Ltd.	644	1.41%
	Bajaj Finserv Ltd.	523	1.14%
	SBI Cards and Payment Services Ltd.	64	0.14%
	Bandhan Bank Ltd.	93	0.20%
	Max Financial Services Ltd.	1,124	2.46%
	Muthoot Finance Ltd.	1,045	2.28%
	Manappuram Finance Ltd.	826	1.81%
	City Union Bank Ltd.	1,058	2.31%
Financial and insurance activities Total		8,083	17.67%

Infrastructure Facility	Indraprastha Gas Ltd.	2,010	4.39%
	Tata Power Co. Ltd.	841	1.84%
	Torrent Power Ltd.	727	1.59%
	Mahanagar Gas Ltd.	714	1.56%
	REC Ltd.	1,265	2.77%
Infrastructure Facility Total		5,557	12.15%
Others		29,855	65.27%
Net Current Assets		2,245	4.91%
Grand Total		45,740	100.00%

Pension Money Market Fund 2		ULIF05201/01/10PMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2020	52,219	93.90%
Government Securities Total		52,219	93.90%
Others		4,901	8.81%
Net Current Assets		-1,510	-2.72%
Grand Total		55,610	100.00%

Pension Pure Equity Fund 2		ULIF05301/01/10PPUEQUITY02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd.	4,444	7.25%
	Tata Consultancy Services Ltd.	3,384	5.52%
	HCL Technologies Ltd.	755	1.23%
Computer programming, consultancy and related activities Total		8,583	14.01%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd.	5,642	9.21%
	Indian Oil Corporation Ltd.	394	0.64%
	Bharat Petroleum Corporation Ltd.	576	0.94%
Manufacture of Coke and Refined Petroleum Products Total		6,612	10.79%

Manufacture of Chemicals and Chemical Products	Asian Paints Ltd.	4,315	7.04%
	Hindustan Unilever Ltd.	4,004	6.54%
	Grasim Industries Ltd.	370	0.60%
Manufacture of Chemicals and Chemical Products Total		8,689	14.18%
Infrastructure Facility	NTPC Ltd.	1,811	2.96%
	Power Grid Corporation of India Ltd.	1,783	2.91%
	Gail (India) Ltd.	696	1.14%
	Adani Ports & Special Economic Zone Ltd.	553	0.90%
	Bharti Airtel Ltd.	5,308	8.67%
Infrastructure Facility Total		10,151	16.57%
Others		29,477	48.12%
Net Current Assets		-2,255	-3.68%
Grand Total		61,257	100.00%

Pension Smart Fund 1		ULIF06810/09/12PSMARTFU01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	9.00% Ind Bulls Housing NCD 2026	27,489	3.79%
	7.95% HDFC Bank NCD 2026	37,404	5.15%
	9.25% DHFCL NCD 2023	250	0.03%
	7.69% NABARD NCD 2024	41,820	5.76%
Financial and insurance activities Total		106,963	14.74%
Government Securities	GOI G Sec 2023	10,559	1.45%
	GOI G Sec 2032	38,744	5.34%
	GOI G Sec 2024	35,507	4.89%
	GOI G Sec 2028	2,606	0.36%
	GOI G Sec 2029	131,029	18.05%
	GOI G Sec 2026	43,929	6.05%

	GOI G Sec 2033	37,126	5.11%
	GOI G Sec 2043	13,086	1.80%
	GOI G Sec 2031	37,302	5.14%
Government Securities Total		349,888	48.20%
Infrastructure Facility	10.08% IUESL NCD 2022	4,248	0.59%
	8.80% PGC NCD 2023	5,347	0.74%
	7.93% PGC NCD 2028	4,194	0.58%
	7.33% IRFC NCD 2027	27,325	3.76%
	9.00% Reliance Jio NCD 2025	12,147	1.67%
	9.00% NTPC NCD 2023	13,927	1.92%
	8.30% NTPC NCD 2029	7,524	1.04%
	8.85% PGC NCD 2023	10,825	1.49%
	8.40% IRFC NCD 2029	8,648	1.19%
	8.15% PGC NCD 2025	4,271	0.59%
	8.23% IRFC NCD 2029	1,072	0.15%
	7.70% NHAI NCD 2029	41,531	5.72%
	8.93% PGC NCD 2024	13,158	1.81%
	8.85% PGC NCD 2021	20,777	2.86%
Infrastructure Facility Total		174,994	24.11%
Others		56,421	7.77%
Net Current Assets		37,587	5.18%
Grand Total		725,853	100.00%

Reliance Assured Maturity Debt Fund		ULIF06720/12/11LASURMDEBT121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2024	12,702	2.68%
	SDL Kerala G Sec 2022	31,945	6.73%
	SDL Rajasthan G Sec 2022	87,727	18.49%
	GOI G Sec 2022	67,088	14.14%
	SDL Maharashtra G Sec 2022	44,535	9.38%
Government Securities Total		243,997	51.41%
Infrastructure Facility	9.35% PGC NCD 2022	35,290	7.44%
	10.08% IUESL NCD 2022	27,611	5.82%
	9.25% Reliance Jio NCD 2024	12,120	2.55%
	9.00% NTPC NCD 2023	39,639	8.35%
Infrastructure Facility Total		114,660	24.16%
Others		99,646	21.00%
Net Current Assets		16,271	3.43%
Grand Total		474,574	100.00%

UNCLAIMED REDEMPTION OF UNITS AS AT 31ST MARCH 2021:

Nil (Previous Year: Nil)

NAV: HIGHEST, LOWEST & CLOSING FOR THE PERIOD 1ST APRIL 2020 TO 31ST MARCH 2021

NAV P.U.

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	19.5789	18.9593	19.5789
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	27.4355	25.5531	27.1134
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	22.9002	13.1632	21.9362
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	30.0060	16.6152	29.1824
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	30.7177	17.0618	29.8587
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	24.7422	22.8428	24.4799
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	28.2121	20.3475	27.6061
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	14.6680	7.8614	14.2619
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	39.3263	19.0803	37.6327
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	22.1349	21.6251	22.1349
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	32.7361	19.3896	31.9253
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	28.2057	17.5024	27.4898
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	36.6875	30.8882	36.3255
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	26.8224	26.3013	26.8224
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	26.1969	23.9122	25.8927
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	26.1267	24.2985	25.8511
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	24.4071	14.0000	23.3546
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	21.1069	12.0252	20.1975
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	82.6067	45.7842	80.2990
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	37.5565	20.7767	36.5208
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	30.7103	16.9814	29.8685
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	24.5584	22.6530	24.2920
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	24.1086	22.1994	23.8337

Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	44.2980	33.7242	43.5664
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	27.3430	20.6063	26.8812
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	34.9851	25.1262	34.2422
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	26.5238	19.1503	25.9634
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	35.1725	23.8769	34.2927
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	26.5472	18.1423	25.8598
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	13.4723	12.8868	13.2340
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	15.3732	14.0717	15.0148
Life Highest NAV Guarantee Fund 1*	ULIF05612/02/10LHNAVGUA01121	18.8655	18.1817	18.8655
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	15.2479	8.1207	14.7896
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	15.7271	8.3035	15.2634
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	38.2697	18.5202	36.4825
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	34.9830	16.8132	33.3781
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	21.8234	21.2784	21.8234
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	21.3109	20.7344	21.3109
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	28.1184	25.7687	27.8045
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUITY01121	36.7583	21.4446	35.8129
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUITY02121	27.9937	16.2971	27.2809
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	34.2278	21.3512	33.3511
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	28.8764	17.7685	28.1257
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	37.9226	32.1773	37.5996
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	23.7241	20.0292	23.5402
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	27.0115	26.4750	27.0115
Pension Corporate Bond Fund 1*	ULIF01901/03/08PCORBOND01121	27.0091	25.5391	27.0091
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	20.7397	11.8214	19.8773
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	40.9623	22.7466	39.8240
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	36.1109	19.9683	35.1144
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	30.4061	16.7276	29.5698
Pension Gilt Fund 1*	ULIF06401/03/08PGILTFUN01121	24.2396	22.9534	24.2396

Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	35.2804	26.9046	34.7013
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	25.3482	19.1030	24.9229
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAS02121	15.8059	8.5228	15.3773
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	34.7803	16.8342	33.1736
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	19.0043	18.5306	19.0043
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUITY02121	28.2498	16.3950	27.5338
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	18.1281	16.5914	17.9415
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	19.9040	18.6878	19.9040
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	37.0682	31.4325	36.7614
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	33.0553	27.8011	32.8199
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	26.6616	25.9283	26.6616
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	28.9717	26.3481	28.6490
Group Energy Fund 1	ULGF01428/11/08GENERGF01121	33.1855	19.2224	31.8705
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	47.9917	26.4491	46.7017
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	18.4128	10.0908	17.9174
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	25.2719	23.2140	25.0289
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	33.7049	25.5673	33.1541
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	18.3364	9.7561	17.8376
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	48.7559	24.1174	46.7214
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	23.1364	22.4410	23.1364
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	50.0535	29.3098	48.8105
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	17.7097	14.8822	17.5891
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	18.5425	16.8714	18.3594
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	15.5203	15.0167	15.5203
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	17.0386	10.2785	16.7121
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	12.1772	6.6701	11.7150

* Schemes dormant during the year.

NAV: HIGHEST, LOWEST & CLOSING FOR THE PERIOD 1ST APRIL 2019 TO 31ST MARCH 2020

NAV P.U.

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	18.9574	17.9463	18.9574
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	25.9873	23.1112	25.8606
Health Energy Fund 1	ULIF06001/02/08HEENERGYF01121	18.8663	12.5380	13.3685
Health Equity Fund 1	ULIF01201/02/08HEEQUITYF01121	23.8539	15.5710	17.4885
Health Equity Fund 2	ULIF05411/01/10HEEQUITYF02121	24.6806	16.0755	17.9873
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	23.3096	20.6684	23.1700
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	24.3195	19.5735	20.9833
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	11.9205	7.5179	8.1778
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	29.9934	18.5836	19.7604
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	21.6230	20.6502	21.6230
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUITY01121	26.0483	18.2675	20.3641
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	22.9409	16.7025	18.2804
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	32.9045	29.9949	31.3306
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	26.2992	25.2333	26.2992
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	24.4289	22.2642	24.3567
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	24.6866	22.4026	24.5869
Life Energy Fund 1	ULIF02410/06/08LEENERGYF01121	19.9278	13.3316	14.2224
Life Energy Fund 2	ULIF04101/01/10LEENERGYF02121	17.2048	11.4486	12.2212
Life Equity Fund 1	ULIF00328/07/04LEEQUITYF01121	66.1610	42.8415	48.2256
Life Equity Fund 2	ULIF02510/06/08LEEQUITYF02121	30.0441	19.4494	21.8766
Life Equity Fund 3	ULIF04201/01/10LEEQUITYF03121	24.5263	15.8746	17.8705
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	23.1096	20.5072	22.9719
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	22.6465	20.0443	22.5077
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	38.5879	32.6385	34.5598
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	23.7084	19.8887	21.1451

Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	29.7696	24.2248	25.8681
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	22.7421	18.6666	19.7749
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	29.5427	22.8945	24.7361
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	22.3727	17.6222	18.8117
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	15.3618	12.8998	12.9343
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	17.8820	14.0317	14.2411
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVGUA01121	18.1782	17.3924	18.1782
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	12.1638	7.7149	8.4469
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	12.4730	7.8965	8.6464
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	28.5569	18.0945	19.1728
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	25.9198	16.3987	17.4111
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	21.2765	20.2739	21.2765
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	20.7323	19.6904	20.7323
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	26.3133	24.2263	26.2478
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	28.8044	20.0707	22.4446
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	21.8620	15.2185	17.0475
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	27.6810	20.3490	22.2321
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	23.4424	16.9068	18.5682
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	34.2179	31.2908	32.6514
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	21.4016	19.5298	20.3476
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	26.4728	25.4037	26.4728
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	25.9525	23.0786	25.8496
Pension Energy Fund 2	ULIF06501/01/10PENRGYF02121	16.8825	11.2630	12.0182
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	32.8942	21.2993	23.9377
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	28.8866	18.7002	21.0246
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	24.1544	15.6756	17.6305
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	23.2688	20.6554	23.2688

Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	30.6297	26.0888	27.5643
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	22.1452	18.4472	19.6280
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAS02121	12.8427	8.0956	8.8680
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	26.1464	16.3985	17.4337
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	18.5288	17.6392	18.5288
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUITY02121	22.1427	15.3117	17.1748
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	16.9166	15.0615	16.8826
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	18.7745	17.1737	18.7745
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	33.3964	30.6146	31.8732
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	29.5090	26.8903	28.1965
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	25.9257	24.7192	25.9257
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	26.8956	23.6685	26.8426
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	27.4558	18.3344	19.5192
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	38.1326	24.7946	27.8821
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	14.8960	9.4576	10.6144
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	23.6680	20.9131	23.5384
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	29.1347	24.9679	26.1604
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	14.3325	9.3124	10.1504
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	37.3585	23.9662	25.0085
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	22.4387	21.2704	22.4387
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	39.4479	27.4332	30.7063
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	15.8376	14.4242	15.0949
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	17.2205	15.4132	17.1838
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	15.0152	14.2094	15.0152
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	14.2276	9.4917	10.6581
Life Large Cap Equity Fund*	ULIF07101/12/19LLARGCAPEQ121	10.0000	6.3408	7.0694

EXPENSES CHARGED AND GROSS INCOME TO FUND (%) REPORT FOR THE PERIOD 1ST APRIL 2020 TO 31ST MARCH 2021

Annualized expense ratio and ratio of gross income (including unrealized gains) to average daily net assets of the Fund

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	0.50%	3.82%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	1.50%	16.04%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	0.75%	15.95%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	0.75%	3.68%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	0.75%	7.40%
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	1.50%	50.92%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	0.75%	52.50%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	0.75%	7.02%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	0.75%	24.58%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	0.75%	57.66%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	0.75%	63.14%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	0.75%	3.95%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	1.50%	48.20%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	1.25%	6.20%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	1.35%	51.13%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	1.50%	52.95%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	1.35%	52.30%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	1.25%	6.98%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	1.30%	29.00%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAS01121	1.35%	57.16%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	1.35%	65.79%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	1.25%	3.82%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	1.35%	46.53%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	1.35%	42.50%

Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	1.25%	16.24%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	1.50%	3.74%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	1.25%	7.59%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	1.00%	6.17%
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	1.50%	51.36%
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	1.35%	51.84%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	1.75%	53.04%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	1.50%	53.01%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	1.35%	52.91%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	1.25%	7.06%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	1.00%	6.91%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	1.75%	25.22%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	1.25%	25.47%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	1.38%	29.67%
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	1.30%	28.74%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	1.40%	34.32%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	1.35%	33.47%
Life Highest Nav Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	1.60%	4.18%
Life Highest Nav Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	1.60%	7.18%
Life Highest Nav Guarantee Fund 1*	ULIF05612/02/10LHNAVAVGUA01121	1.50%	4.61%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	1.50%	57.77%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	1.35%	58.41%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	1.50%	66.12%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	1.35%	66.61%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	1.25%	4.01%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	1.00%	3.94%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	1.25%	7.24%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUITY01121	1.50%	48.48%

Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	1.35%	48.55%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	1.45%	42.26%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	1.35%	42.99%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	1.50%	15.88%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	1.30%	16.06%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	1.50%	3.78%
Pension Corporate Bond Fund 1*	ULIF01901/03/08PCORBOND01121	1.25%	4.77%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	1.35%	51.98%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	1.75%	52.96%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	1.50%	53.04%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	1.35%	53.18%
Pension Gilt Fund 1*	ULIF06401/03/08PGILTFUN01121	1.25%	4.60%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	1.75%	25.09%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	1.30%	25.36%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	1.35%	56.96%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	1.35%	65.85%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	1.25%	4.01%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	1.35%	48.81%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	1.00%	7.02%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	1.35%	7.68%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	0.75%	16.21%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	0.75%	52.58%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	0.75%	7.50%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	0.50%	3.89%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	1.35%	46.50%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	1.35%	52.13%

* Schemes dormant during the year.

EXPENSES CHARGED AND GROSS INCOME TO FUND (%) REPORT FOR THE PERIOD 1ST APRIL 2019 TO 31ST MARCH 2020

Annualized expense ratio and ratio of gross income (including unrealized gains) to average daily net assets of the Fund

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	0.50%	6.09%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	1.50%	4.70%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	0.75%	4.83%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISec01121	0.75%	5.65%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	0.75%	12.79%
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	1.50%	-30.24%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	0.75%	-27.73%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	0.75%	12.13%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	0.75%	-3.02%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	0.75%	-30.59%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	0.75%	-37.70%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	0.75%	6.25%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	1.50%	-19.30%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	1.25%	12.05%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	1.35%	-30.39%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	1.50%	-26.82%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	1.35%	-27.70%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	1.25%	12.24%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	1.30%	-7.53%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	1.35%	-32.43%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	1.35%	-39.34%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	1.25%	6.09%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	1.35%	-18.73%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	1.35%	-16.73%

Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	1.25%	0.14%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	1.50%	5.92%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	1.25%	9.64%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	1.00%	9.59%
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	1.50%	-29.63%
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	1.35%	-30.21%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	1.75%	-27.60%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	1.50%	-27.76%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	1.35%	-27.75%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	1.25%	12.15%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	1.00%	12.04%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	1.75%	-2.95%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	1.25%	-3.05%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	1.38%	-6.17%
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	1.30%	-6.62%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	1.40%	-12.98%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	1.35%	-10.88%
Life Highest Nav Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	1.60%	-12.89%
Life Highest Nav Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	1.60%	-17.26%
Life Highest Nav Guarantee Fund 1	ULIF05612/02/10LHNAVAVGUA01121	1.50%	6.20%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	1.50%	-31.35%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	1.35%	-31.73%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	1.50%	-37.67%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	1.35%	-37.67%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	1.25%	6.32%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	1.00%	6.34%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	1.25%	8.66%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	1.50%	-19.16%

Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	1.35%	-19.19%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	1.45%	-16.13%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	1.35%	-17.30%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	1.50%	4.91%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	1.30%	4.17%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	1.50%	5.90%
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	1.25%	12.09%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	1.35%	-29.96%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	1.75%	-27.59%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	1.50%	-27.78%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	1.35%	-27.75%
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	1.25%	12.29%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	1.75%	-2.41%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	1.30%	-3.83%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	1.35%	-32.27%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	1.35%	-38.11%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	1.25%	6.40%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	1.35%	-19.66%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	1.00%	9.89%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	1.35%	12.27%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	0.75%	2.02%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	0.75%	-27.22%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	0.75%	10.90%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	0.50%	6.12%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	1.35%	-26.11%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	1.35%	-35.19%

PROVISION FOR DOUBTFUL DEBTS ON ASSETS OF THE RESPECTIVE FUND AS ON 31ST MARCH 2021:

NIL

PROVISION FOR DOUBTFUL DEBTS ON ASSETS OF THE RESPECTIVE FUND AS ON 31ST MARCH 2020:

(₹ '000)

Fund Name	SFIN	Issuer	Instrument	Gross NPA	Provision	Fair Value Impact	Net NPA	Net NPA as % to AUM
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	DHFL	Non-Convertible Debentures	45202	22000	12202	11000	1.20%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	DHFL	Non-Convertible Debentures	10261	5000	2761	2500	1.14%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	DHFL	Non-Convertible Debentures	13239	6500	3489	3250	1.10%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	DHFL	Non-Convertible Debentures	85544	42000	22544	21000	0.78%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	DHFL	Non-Convertible Debentures	1018	500	268	250	2.44%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	DHFL	Non-Convertible Debentures	1044	500	294	250	0.03%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	DHFL	Non-Convertible Debentures	47106	23000	12606	11500	0.58%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	DHFL	Non-Convertible Debentures	51953	25500	13703	12750	0.91%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	IL & FS Ltd.	Commercial Paper	58875	58875	-	-	-
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	IL & FS Ltd.	Commercial Paper	143591	143591	-	-	-
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	IL & FS Ltd.	Commercial Paper	1561	1561	-	-	-
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	IL & FS Ltd.	Commercial Paper	8880	8880	-	-	-

Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	IL & FS Ltd.	Commercial Paper	484	484	-	-	-
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	IL & FS Ltd.	Commercial Paper	138035	138035	-	-	-
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	IL & FS Ltd.	Commercial Paper	4669	4669	-	-	-

FUND-WISE DISCLOSURE OF APPRECIATION AND/OR (DEPRECIATION) IN VALUE OF INVESTMENTS SEGREGATED CLASS-WISE AS ON 31ST MARCH 2021

(₹ '000)

Fund	SFIN	BONDS/DEBENTURES	EQUITY	GILTS	ETF	Total
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	-	-	365	-	365
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	686	4,643	(445)	-	4,884
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	231	2,659	(300)	-	2,590
Group Balanced Fund 3	ULGF01718/05/09GBALANCE03121	-	-	-	-	-
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	-	-	-	-	-
Group Corporate Bond Fund 1	ULGF00524/10/07GCORBOND01121	-	-	-	-	-
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	5,980	-	(5,425)	-	555
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	-	101	-	-	101
Group Equity Fund 1	ULGF00724/10/07GEQUITYF01121	-	-	-	-	-
Group Equity Fund 2	ULGF01328/11/08GEQUITYF02121	-	-	-	-	-

Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	-	70,323	-	(17)	70,306
Group Gilt Fund 1	ULGF00824/10/07GGILTFUN01121	-	-	-	-	-
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	-	-	(39)	-	(39)
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	-	854	(57)	-	797
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	-	220	-	-	220
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	-	414	-	-	414
Group Money Market Fund 1	ULGF00624/10/07GMONMRKT01121	-	-	-	-	-
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	-	-	-	-	-
Group Pure Debt Fund 1	ULGF01030/09/08GPUREDEB01121	-	-	-	-	-
Group Pure Debt Fund 2	ULGF01130/09/08GPURDEBT02121	-	-	-	-	-
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	-	880	-	-	880
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	-	-	(69)	-	(69)
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	-	139	-	-	139
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	-	31,563	-	(7)	31,556
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	-	4,955	-	(3)	4,952
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	-	-	(44)	-	(44)
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	-	1,988	(75)	-	1,913

Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	-	268	-	-	268
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	-	729	-	-	729
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	-	-	-	-	-
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUITY01121	-	652	-	-	652
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	-	3,895	(37)	-	3,858
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	(29,247)	68,836	(6,028)	-	33,561
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	-	-	-	-	-
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	(47,452)	-	(22,097)	-	(69,549)
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	(768)	-	(113)	-	(881)
Life Energy Fund 1	ULIF02410/06/08LEENERGYF01121	-	32,553	-	-	32,553
Life Energy Fund 2	ULIF04101/01/10LEENERGYF02121	-	7,118	-	-	7,118
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	-	444,682	-	(5)	444,677
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	-	1,938,197	-	613	1,938,810
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	-	5,555,524	-	2,856	5,558,380
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	-	-	(4,986)	-	(4,986)
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	-	-	(61)	-	(61)
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	459	18,358	(552)	-	18,265

Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	437	17,499	(540)	-	17,396
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	411	13,762	(309)	-	13,864
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	-	672	(25)	-	647
Life Guaranteed Bond Fund - 1	ULIF03616/12/08LGUABOND01121	-	-	-	-	-
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	(6,968)	52,882	(588)	-	45,326
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	-	1,652	(41)	-	1,611
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	-	-	(23,894)	-	(23,894)
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	-	-	2,361	-	2,361
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVGUA01121	-	-	-	-	-
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	-	41,654	-	-	41,654
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	-	14,488	-	-	14,488
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	-	71,014	-	-	71,014
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	-	116,961	-	-	116,961
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	-	-	-	-	-
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	-	-	-	-	-
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	(7,971)	-	(2,377)	-	(10,348)
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	-	107,262	-	-	107,262

Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	-	505,961	-	-	505,961
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	246	51,821	(253)	-	51,814
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	-	2,534	(27)	-	2,507
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	1,183	10,384	(998)	-	10,569
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	78	997	(120)	-	955
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	-	-	-	-	-
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	-	-	-	-	-
Pension Energy Fund 1	ULIF02001/03/08PENRGYYF01121	-	-	-	-	-
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	-	4,064	-	-	4,064
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	-	179,486	-	(37)	179,449
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	-	210,670	-	(42)	210,628
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	-	52,300	-	(11)	52,289
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	-	-	-	-	-
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	893	10,479	(331)	-	11,041
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	28	2,085	(51)	-	2,062
Pension Guaranteed Bond Fund - 1	ULIF03716/12/08PGUABOND01121	-	-	-	-	-
Pension Infrastructure Fund 1	ULIF02101/03/08PINFRAST01121	-	-	-	-	-

Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAS02121	-	3,920	-	-	3,920
Pension Midcap Fund 1	ULIF02201/03/08PMIDCAPF01121	-	-	-	-	-
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	-	14,727	-	-	14,727
Pension Money Market Fund 1	ULIF03404/12/08PMONMRKT01121	-	-	-	-	-
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	-	-	-	-	-
Pension Pure Equity Fund 1	ULIF03504/12/08PPUEQUITY01121	-	-	-	-	-
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUITY02121	-	13,146	-	-	13,146
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	6,574	-	(506)	-	6,068
Health Balanced Fund 1	ULIF01801/02/08HBALANCE01121	-	-	-	-	-
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	4,765	-	(3,959)	-	806
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	(31,481)	107,180	(10,322)	-	65,377
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	(26,530)	-	(8,661)	-	(35,191)
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	-	-	20	-	20
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	-	3,188	-	(1)	3,187
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	-	1,224,272	-	32,190	1,256,462
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	-	347,705	-	67,663	415,368
Total		(128,446)	11,372,316	(90,584)	103,199	11,256,485

FUND-WISE DISCLOSURE OF APPRECIATION AND/OR (DEPRECIATION) IN VALUE OF INVESTMENTS SEGREGATED CLASS-WISE AS ON 31ST MARCH 2020

(₹ '000)

Fund	SFIN	BONDS/DEBENTURES	EQUITY	GILTS	ETF	Total
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	-	-	-	-	-
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	930	(1,705)	496	-	(279)
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	1,232	(2,717)	694	-	(791)
Group Balanced Fund 3	ULGF01718/05/09GBALANCE03121	-	-	-	-	-
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	-	-	-	-	-
Group Corporate Bond Fund 1	ULGF00524/10/07GCORBOND01121	-	-	-	-	-
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	11,590	-	5,296	-	16,886
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	-	(89)	-	-	(89)
Group Equity Fund 1	ULGF00724/10/07GEQUITYF01121	-	-	-	-	-
Group Equity Fund 2	ULGF01328/11/08GEQUITYF02121	-	-	-	-	-
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	-	(24,864)	-	-	(24,864)
Group Gilt Fund 1	ULGF00824/10/07GGILTFUN01121	-	-	-	-	-
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	-	-	45	-	45

Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	-	(559)	80	-	(479)
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	-	(348)	-	-	(348)
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	-	(299)	-	-	(299)
Group Money Market Fund 1	ULGF00624/10/07GMONMRKT01121	-	-	-	-	-
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	-	-	-	-	-
Group Pure Debt Fund 1	ULGF01030/09/08GPUREDEB01121	-	-	-	-	-
Group Pure Debt Fund 2	ULGF01130/09/08GPURDEBT02121	-	-	-	-	-
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	-	(559)	-	-	(559)
Health Corporate Bond Fund 1	ULIF06301/02/08HCCORBOND01121	-	-	131	-	131
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	-	(268)	-	-	(268)
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	-	(5,968)	-	-	(5,968)
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	-	(2,960)	-	-	(2,960)
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	-	-	54	-	54
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	52	(1,057)	63	-	(942)
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	-	(321)	-	-	(321)
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	-	(659)	-	-	(659)
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	-	-	-	-	-

Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUITY01121	-	(717)	-	-	(717)
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	-	(905)	30	-	(875)
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	(21,210)	(17,130)	5,994	-	(32,346)
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	-	-	-	-	-
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	(20,129)	-	21,823	-	1,694
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	(768)	-	140	-	(628)
Life Energy Fund 1	ULIF02410/06/08LEENERGYF01121	-	(35,940)	-	-	(35,940)
Life Energy Fund 2	ULIF04101/01/10LEENERGYF02121	-	(11,716)	-	-	(11,716)
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	-	(45,199)	-	-	(45,199)
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	-	(111,732)	-	-	(111,732)
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	-	(1,162,701)	-	-	(1,162,701)
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	-	-	6,584	-	6,584
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	-	-	95	-	95
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	1,322	(3,161)	787	-	(1,052)
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	1,668	(2,632)	733	-	(231)
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	733	(4,456)	359	-	(3,364)
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	-	(803)	62	-	(741)

Life Guaranteed Bond Fund - 1	ULIF03616/12/08LGUABOND01121	-	-	-	-	-
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	(5,493)	(8,825)	734	-	(13,584)
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	-	(1,146)	76	-	(1,070)
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	-	(1,536)	-	243	(1,293)
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	-	-	1,765	-	1,765
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVAVGUA01121	-	-	-	-	-
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAS01121	-	(46,600)	-	-	(46,600)
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAS02121	-	(24,546)	-	-	(24,546)
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	-	(50,346)	-	-	(50,346)
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	-	(89,979)	-	-	(89,979)
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	-	-	-	-	-
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	-	-	-	-	-
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	(4,964)	-	2,580	-	(2,384)
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	-	(65,880)	-	-	(65,880)
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	-	(333,364)	-	-	(333,364)
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	562	(2,440)	251	-	(1,627)
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	27	(1,066)	23	-	(1,016)

Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	2,678	(2,910)	1,260	-	1,028
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	295	(1,007)	251	-	(461)
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	-	-	-	-	-
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	-	-	22	-	22
Pension Energy Fund 1	ULIF02001/03/08PENRGYYF01121	-	-	-	-	-
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	-	(7,220)	-	-	(7,220)
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	-	(26,782)	-	-	(26,782)
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	-	(23,962)	-	-	(23,962)
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	-	(27,274)	-	-	(27,274)
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	-	-	1	-	1
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	983	(2,443)	430	-	(1,030)
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	287	(880)	156	-	(437)
Pension Guaranteed Bond Fund - 1	ULIF03716/12/08PGUABOND01121	-	-	-	-	-
Pension Infrastructure Fund 1	ULIF02101/03/08PINFRAST01121	-	-	-	-	-
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	-	(6,272)	-	-	(6,272)
Pension Midcap Fund 1	ULIF02201/03/08PMIDCAPF01121	-	-	-	-	-
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	-	(15,542)	-	-	(15,542)

Pension Money Market Fund 1	ULIF03404/12/08PMONMRKT01121	-	-	-	-	-
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	-	-	-	-	-
Pension Pure Equity Fund 1	ULIF03504/12/08PPUEQUITY01121	-	-	-	-	-
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUITY02121	-	(12,033)	-	-	(12,033)
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	8,952	-	2,499	-	11,451
Health Balanced Fund 1	ULIF01801/02/08HBALANCE01121	-	-	-	-	-
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	10,168	-	5,676	-	15,844
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	(7,321)	(45,228)	10,802	-	(41,747)
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	(11,394)	-	11,178	-	(216)
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	-	-	-	-	-
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	-	(3,701)	-	-	(3,701)
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	-	(811,871)	-	-	(811,871)
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	-	(90,488)	-	(24,635)	(115,123)
Total		(29,800)	(3,142,806)	81,170	(24,392)	(3,115,828)

REVERSE REPO TRANSACTIONS IN GOVERNMENT SECURITIES/CORPORATE DEBT SECURITIES

Disclosures pursuant to IRDAI notification ref IRDA/F&I/CIR/INV/250/12/2012 dated December 4, 2012:

(₹ '000)

Particulars	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding at March 31	
	FY2021	FY2020	FY2021	FY2020	FY2021	FY2020	FY2021	FY2020
Securities sold under repo								
i. Government Securities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii. Corporate debt securities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Securities purchased under reverse repo								
i. Government Securities	NIL	255,355	NIL	4,590,689	NIL	1,077,305	NIL	NIL
ii. Corporate debt securities.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

APPENDIX - 6

FUND BALANCE SHEET AS AT 31ST MARCH 2021

(₹ '000)

Particulars	Schedule	Current Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/10 DISCPOLF01121	ULIF00128/07/04L BALANCE01121	ULIF00228/07/04L CAPTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09L CORBOND02121	ULIF02410/06/08 LEENERGYF01121	ULIF04101/01/10L ENERGYF02121	ULIF00328/07/04 LEQUITYF01121	ULIF02510/06/ 08LEQUITYF021 21	ULIF04201/01/10L EQUITYF03121	ULIF02610/06/0 BLGILTFUN01121	ULIF03819/03/09L GILTFUN02121	ULIF00428/07 /04LGROWTH F01121	ULIF01102/11/07L GROWTHF02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	1,998,486	536,139	(10,888)	1,136,625	(44,651)	(65,046)	(10,745)	(1,365,314)	(15,412,482)	4,143,256	675,060	(24,984)	(94,513)	(130,707)
Revenue Account		1,708,223	481,542	40,138	1,600,148	52,843	254,123	54,751	2,733,165	21,413,094	15,144,448	(207,108)	30,756	236,530	263,080
Total		3,706,709	1,017,681	29,250	2,736,773	8,192	189,077	44,006	1,367,851	6,000,612	19,287,704	467,952	5,772	142,017	132,373
Application of Funds															
Investments	F-2	3,921,567	998,695	29,417	2,677,301	8,076	188,905	44,012	1,383,620	5,977,599	19,094,456	463,785	5,716	142,091	131,235
Current Assets	F-3	8,097	19,068	2	59,692	117	215	52	10,215	42,250	204,315	4,455	56	1,434	1,233
Less: Current Liabilities and Provisions	F-4	222,955	82	169	220	1	43	58	25,984	19,237	11,067	288	-	1,508	95
Net current assets		(214,858)	18,986	(167)	59,472	116	172	(6)	(15,769)	23,013	193,248	4,167	56	(74)	1,138
Total		3,706,709	1,017,681	29,250	2,736,773	8,192	189,077	44,006	1,367,851	6,000,612	19,287,704	467,952	5,772	142,017	132,373

(₹ '000)

Particulars	Schedule	Current Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07 LGRWTPLS01121	ULIF04301/01/10L GRWTPLS02121	ULIF03616/12/08LG UABOND01121	ULIF00728/02/07 LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10 LHNAVGA01121	ULIF05803/09/10 LHNAVADV01121	ULIF05901/06/11L HNAVADV02121	ULIF02710/06/08L INFRAST01121	ULIF04401/01/10L INFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10L MIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(511,624)	(15,435)	(77,628)	(1,532,701)	(23,537)	(3,307,155)	681,897	14,103	93,138	(4,890)	(515,312)	(589,393)	899,435	(11,233)
Revenue Account		604,581	20,430	77,628	1,797,954	32,864	3,307,155	351,550	108,790	111,410	82,241	771,411	986,202	795,383	29,231
Total		92,957	4,995	-	265,253	9,327	-	1,033,447	122,893	204,548	77,351	256,099	396,809	1,694,818	17,998
Application of Funds															
Investments	F-2	92,536	4,969	-	262,155	9,282	-	1,024,507	119,023	202,020	76,876	250,196	388,178	1,676,250	17,997
Current Assets	F-3	560	26	-	3,122	46	-	9,296	3,883	2,862	1,123	9,023	13,884	18,703	2
Less: Current Liabilities and Provisions	F-4	139	-	-	24	1	-	356	13	334	648	3,120	5,253	135	1
Net current assets		421	26	-	3,098	45	-	8,940	3,870	2,528	475	5,903	8,631	18,568	1
Total		92,957	4,995	-	265,253	9,327	-	1,033,447	122,893	204,548	77,351	256,099	396,809	1,694,818	17,998

(₹ '000)

Particulars	Schedule	Current Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07 LPURDEBT01121	ULIF03010/06/08 LPUEQUITY01121	ULIF04601/01/10LP UEQUITY02121	ULIF01009/04/07 LSPRGWTO1121	ULIF04701/01/10LS PRGRWTO2121	ULIF06720/12/11L ASURMDEBT121	ULIF03104/12/08 PBALANCE01121	ULIF04801/01/10 PBALANCE02121	ULIF00501/11/06P CAPTSEC01121	ULIF01901/03/08 PCORBOND01121	ULIF02001/03/08PENRGY YF01121	ULIF06501/01/10 PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08 PEQUITYF02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(298,702)	(575,174)	1,124,038	(688,131)	(20,467)	186,456	(194,145)	(85,454)	(48,258)	(28,171)	(47,225)	(33,178)	(1,248,626)	(2,524,788)
Revenue Account		629,224	1,109,528	1,457,166	874,099	30,802	290,811	369,802	104,385	71,203	28,171	47,225	57,384	1,830,110	3,195,213
Total		330,522	534,354	2,581,204	185,968	10,335	477,267	175,657	18,931	22,945	-	-	24,206	581,484	670,425
Application of Funds															
Investments	F-2	324,607	526,823	2,531,563	185,599	10,310	459,746	173,480	18,705	22,975	-	-	24,171	585,308	676,746
Current Assets	F-3	6,273	7,583	49,865	536	26	17,552	2,194	228	1	-	-	37	4,744	4,562
Less: Current Liabilities and Provisions	F-4	358	52	224	167	1	31	17	2	31	-	-	2	8,568	10,883
Net current assets		5,915	7,531	49,641	369	25	17,521	2,177	226	(30)	-	-	35	(3,824)	(6,321)
Total		330,522	534,354	2,581,204	185,968	10,335	477,267	175,657	18,931	22,945	-	-	24,206	581,484	670,425

(₹ '000)

Particulars	Schedule	Current Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01/10P EQUITYF03121	ULIF06401/03/08 PGILTFUN01121	ULIF03304/12/08P GROWTHF01121	ULIF05001/01/10P GROWTHF02121	ULIF03716/12/08PG UABOND01121	ULIF02101/03/08 PINFRAS01121	ULIF06601/01/10P INFRAS02121	ULIF02201/03/08 PMIDCAPF01121	ULIF05101/01/10P MIDCAPF02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10P MONMRKT02121	ULIF03504/12/08 PPUEQTY01121	ULIF05301/01/10P PUEQTY02121	ULIF01801/02/08 HBALANCE01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(1,387,447)	(10,848)	(180,946)	(69,728)	(49,208)	(13,317)	(32,243)	(200,349)	(282,642)	(120,726)	(219,380)	(111,531)	(86,157)	27
Revenue Account		1,570,305	10,848	263,126	86,396	49,208	13,317	49,924	200,349	336,857	120,726	264,971	111,531	150,544	(27)
Total		182,858	-	82,180	16,668	-	-	17,681	-	54,215	-	45,591	-	64,387	-
Application of Funds															
Investments	F-2	184,452	-	81,403	16,554	-	-	17,167	-	52,985	-	45,719	-	63,617	-
Current Assets	F-3	1,103	-	969	115	-	-	549	-	1,910	-	4	-	776	-
Less: Current Liabilities and Provisions	F-4	2,697	-	192	1	-	-	35	-	680	-	132	-	6	-
Net current assets		(1,594)	-	777	114	-	-	514	-	1,230	-	(128)	-	770	-
Total		182,858	-	82,180	16,668	-	-	17,681	-	54,215	-	45,591	-	64,387	-

(₹ '000)

Particulars	Schedule	Current Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08 HCORBOND01121	ULIF06001/02/08 HENERGYF01121	ULIF01201/02/08HE QUITYF01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08H GILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAST01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08 HMONMRKT01121	ULIF01601/02/08 HPUEQUTY01121	ULIF01701/02/08HSPRGR WT01121	ULGF00110/10/03 GBALANCE01121	ULGF00210/10/03 GBALANCE02121	ULGF01718/05/09 GBALANCE03121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(8,805)	(1,065)	(421,261)	(35,189)	(4,104)	(35,177)	48	(9,579)	(12,142)	(16,789)	(31,604)	1,076	(408,233)	(6,463)
Revenue Account		14,491	1,945	528,278	53,935	8,207	49,411	1,369	12,347	15,654	19,975	47,211	79,437	459,972	6,463
Total		5,686	880	107,017	18,746	4,103	14,234	1,417	2,768	3,512	3,186	15,607	80,513	51,739	-
Application of Funds															
Investments	F-2	5,611	872	107,198	18,056	4,055	14,143	1,371	2,699	3,511	3,173	15,586	79,622	51,202	-
Current Assets	F-3	75	8	1,259	692	48	92	46	103	1	13	41	899	541	-
Less: Current Liabilities and Provisions	F-4	-	-	1,440	2	-	1	-	34	-	-	20	8	4	-
Net current assets		75	8	(181)	690	48	91	46	69	1	13	21	891	537	-
Total		5,686	880	107,017	18,746	4,103	14,234	1,417	2,768	3,512	3,186	15,607	80,513	51,739	-

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Particulars	Schedule	Current Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/06/1 3GBALANCE04121	ULGF00431/01/07 GCAPISEC01121	ULGF00524/10/07 GCORBOND01121	ULGF01213/10/08 GCORBOND02121	ULGF02305/06/13 GCORBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/0 7GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/0 9GEQUITYF03121	ULGF02205/06/1 3GEQUITYF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/12/08 GGILTFUN02121	ULGF00310/10/03 GGROWTHF01121	ULGF01908/06/0 9GINFRASF01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	969,361	(2,762)	(14,581)	(557,238)	452,292	1,157	(401)	(42,409)	(238,303)	(445,772)	(2,202)	(16,306)	(52,805)	569
Revenue Account		938,111	3,178	14,581	1,211,234	863,268	(581)	401	42,409	506,463	458,231	2,202	19,882	61,193	626
Total		1,907,472	416	-	653,996	1,315,560	576	-	-	268,160	12,459	-	3,576	8,388	1,195
Application of Funds															
Investments	F-2	1,931,770	415	-	654,625	1,422,290	574	-	-	270,151	12,525	-	3,545	8,328	1,186
Current Assets	F-3	39,748	1	-	12,023	43,718	2	-	-	1,634	100	-	34	60	9
Less: Current Liabilities and Provisions	F-4	64,046	-	-	12,652	150,448	-	-	-	3,625	166	-	3	-	-
Net current assets		(24,298)	1	-	(629)	(106,730)	2	-	-	(1,991)	(66)	-	31	60	9
Total		1,907,472	416	-	653,996	1,315,560	576	-	-	268,160	12,459	-	3,576	8,388	1,195

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Particulars	Schedule	Current Year										TOTAL
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	
SFIN		ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEB02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LARGCAPEQ121	
Sources of Funds												
Policyholders' Funds:												
Policyholder contribution	F-1	(6,343)	600	(585,835)	(8,656)	(1,324)	(4,628)	68,241	473,040	5,546,891	2,736,230	(13,536,890)
Revenue Account		8,061	(600)	825,361	8,656	1,324	9,207	195,566	232,521	918,274	436,833	74,260,857
Total		1,718	-	239,526	-	-	4,579	263,807	705,561	6,465,165	3,173,063	60,723,967
Application of Funds												
Investments	F-2	1,687	-	239,157	-	-	4,562	277,740	710,177	6,370,500	3,179,615	60,588,340
Current Assets	F-3	59	-	381	-	-	17	492	20,684	95,217	79,499	810,254
Less: Current Liabilities and Provisions	F-4	28	-	12	-	-	-	14,425	25,300	552	86,051	674,627
Net current assets		31	-	369	-	-	17	(13,933)	(4,616)	94,665	(6,552)	135,627
Total		1,718	-	239,526	-	-	4,579	263,807	705,561	6,465,165	3,173,063	60,723,967

(₹ '000)

Particulars	Schedule	Previous Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/10 DISCPOLF01121	ULIF00128/07/04L BALANCE01121	ULIF00228/07/04L CAPTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09L CORBOND02121	ULIF02410/06/08 LENERGYF01121	ULIF04101/01/10L ENERGYF02121	ULIF00328/07/0 4LEQUITYF01121	ULIF02510/06/08 LEQUITYF02121	ULIF04201/01/10L EQUITYF03121	ULIF02610/0 6/08LGILTFU N01121	ULIF03819/03/09 LGILTFUN02121	ULIF00428/07/04 LGROWTHF01121	ULIF01102/11/07L GROWTHF02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	1,315,475	563,373	(32,292)	1,212,731	(42,262)	(58,301)	(4,008)	(1,159,930)	(15,053,273)	4,563,736	693,606	(24,297)	(78,017)	(105,523)
Revenue Account		1,600,024	350,105	64,743	1,462,870	52,517	178,959	41,653	2,125,923	19,005,917	7,352,025	(228,398)	31,371	205,057	232,445
Total		2,915,499	913,478	32,451	2,675,601	10,255	120,658	37,645	965,993	3,952,644	11,915,761	465,208	7,074	127,040	126,922
Application of Funds															
Investments	F-2	2,995,066	906,601	32,446	2,656,518	9,935	120,155	38,381	963,117	3,934,571	11,795,814	436,028	6,812	128,785	124,028
Current Assets	F-3	40	74,175	7	251,761	472	605	189	3,316	18,980	120,462	96,333	1,349	4,753	10,119
Less: Current Liabilities and Provisions	F-4	79,607	67,298	2	232,678	152	102	925	440	907	515	67,153	1,087	6,498	7,225
Net current assets		(79,567)	6,877	5	19,083	320	503	(736)	2,876	18,073	119,947	29,180	262	(1,745)	2,894
Total		2,915,499	913,478	32,451	2,675,601	10,255	120,658	37,645	965,993	3,952,644	11,915,761	465,208	7,074	127,040	126,922

(₹ '000)

Particulars	Schedule	Previous Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07 LGRWTPLS01121	ULIF04301/01/10L GRWTPLS02121	ULIF03616/12/08LG UABOND01121	ULIF00728/02/07 LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10 LHNAVAGUA01121	ULIF05803/09/10 LHNAVADV01121	ULIF05901/06/11L HNAVADV02121	ULIF02710/06/08L INFRAST01121	ULIF04401/01/10L INFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10L MIDCAPF02121	ULIF02910/06/08L MONMRKT01121	ULIF03919/03/09 LMONMRKT02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(504,850)	(9,101)	(77,652)	(1,498,077)	(18,891)	(2,493,875)	787,833	39,354	99,909	15,182	(494,076)	(496,649)	1,057,727	(15,757)
Revenue Account		580,462	18,535	77,652	1,718,237	29,702	3,322,875	337,021	102,183	22,263	44,125	643,417	780,686	764,878	28,858
Total		75,612	9,434	-	220,160	10,811	829,000	1,124,854	141,537	122,172	59,307	149,341	284,037	1,822,605	13,101
Application of Funds															
Investments	F-2	75,430	9,405	-	215,636	10,626	1,821,290	1,098,168	137,060	120,653	59,734	147,723	275,471	1,816,103	13,099
Current Assets	F-3	2,571	421	-	9,716	366	7	26,744	4,484	1,525	700	1,704	11,305	6,575	2
Less: Current Liabilities and Provisions	F-4	2,389	392	-	5,192	181	992,297	58	7	6	1,127	86	2,739	73	-
Net current assets		182	29	-	4,524	185	(992,290)	26,686	4,477	1,519	(427)	1,618	8,566	6,502	2
Total		75,612	9,434	-	220,160	10,811	829,000	1,124,854	141,537	122,172	59,307	149,341	284,037	1,822,605	13,101

(₹ '000)

Particulars	Schedule	Previous Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07 LPURDEBT01121	ULIF03010/06/08 LPUEQUITY01121	ULIF04601/01/10LP UEQUITY02121	ULIF01009/04/07 LSPRGWTO1121	ULIF04701/01/10LS PRGRWTO2121	ULIF06720/12/11L ASURMDEBT121	ULIF03104/12/08 PBALANCE01121	ULIF04801/01/10 PBALANCE02121	ULIF00501/11/06P CAPTSEC01121	ULIF01901/03/08 PCORBOND01121	ULIF02001/03/08PENRGY YF01121	ULIF06501/01/10 PENRGYF02121	ULIF00601/11/06P EQUITYF01121	ULIF03204/12/08 PEQUITYF02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(316,359)	(568,769)	1,218,691	(669,527)	(13,232)	209,569	(181,245)	(74,117)	(45,894)	(27,045)	(47,269)	(25,447)	(1,176,445)	(2,434,810)
Revenue Account		611,490	925,248	485,061	807,766	25,936	265,005	345,463	100,927	70,761	28,131	47,269	46,981	1,575,631	2,897,433
Total		295,131	356,479	1,703,752	138,239	12,704	474,574	164,218	26,810	24,867	1,086	-	21,534	399,186	462,623
Application of Funds															
Investments	F-2	290,270	361,048	1,696,709	137,541	12,755	458,303	167,190	28,038	24,862	1,066	-	22,092	398,301	462,123
Current Assets	F-3	32,403	3,308	39,130	2,288	277	16,370	8,708	1,913	6	20	-	214	908	528
Less: Current Liabilities and Provisions	F-4	27,542	7,877	32,087	1,590	328	99	11,680	3,141	1	-	-	772	23	28
Net current assets		4,861	(4,569)	7,043	698	(51)	16,271	(2,972)	(1,228)	5	20	-	(558)	885	500
Total		295,131	356,479	1,703,752	138,239	12,704	474,574	164,218	26,810	24,867	1,086	-	21,534	399,186	462,623

(₹ '000)

Particulars	Schedule	Previous Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01/10P EQUITYF03121	ULIF06401/03/08 PGILTFUND01121	ULIF03304/12/08P GROWTHF01121	ULIF05001/01/10P GROWTHF02121	ULIF03716/12/08PG UABOND01121	ULIF02101/03/08 PINFRAS01121	ULIF06601/01/10P INFRAS02121	ULIF02201/03/08 PMIDCAPF01121	ULIF05101/01/10P MIDCAPF02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10P MONMRKT02121	ULIF03504/12/08 PPUEQUITY01121	ULIF05301/01/10P PUEQUITY02121	ULIF01801/02/08 HBALANCE01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(1,202,056)	(10,911)	(168,919)	(59,138)	(49,244)	(13,355)	(24,453)	(200,395)	(261,657)	(120,810)	(208,153)	(111,647)	(59,668)	-
Revenue Account		1,459,895	10,975	244,083	81,992	49,244	13,355	40,578	200,395	307,397	120,810	263,763	111,647	120,925	-
Total		257,839	64	75,164	22,854	-	-	16,125	-	45,740	-	55,610	-	61,257	-
Application of Funds															
Investments	F-2	255,080	61	76,660	22,886	-	-	16,056	-	43,496	-	57,120	-	63,512	-
Current Assets	F-3	6,786	3	4,620	1,216	-	-	194	-	2,795	-	-	-	406	-
Less: Current Liabilities and Provisions	F-4	4,027	-	6,116	1,248	-	-	125	-	551	-	1,510	-	2,661	-
Net current assets		2,759	3	(1,496)	(32)	-	-	69	-	2,244	-	(1,510)	-	(2,255)	-
Total		257,839	64	75,164	22,854	-	-	16,125	-	45,740	-	55,610	-	61,257	-

(₹ '000)

Particulars	Schedule	Previous Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08 HCORBOND01121	ULIF06001/02/08 HENERGYF01121	ULIF01201/02/08HE QUITFY01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08H GILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAST01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08 HMONMRKT01121	ULIF01601/02/08 HPUEQUTY01121	ULIF01701/02/08HSPRGR WT01121	ULGF00110/10/03 GBALANCE01121	ULGF00210/10/03 GBALANCE02121	ULGF01718/05/09 GBALANCE03121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(6,795)	(937)	(411,042)	(25,741)	(4,160)	(33,808)	87	(8,969)	(12,476)	(15,031)	(30,175)	4,327	(366,917)	(9,594)
Revenue Account		14,175	1,831	482,043	44,472	8,066	46,054	766	10,907	15,599	18,590	41,655	68,631	450,682	9,594
Total		7,380	894	71,001	18,731	3,906	12,246	853	1,938	3,123	3,559	11,480	72,958	83,765	-
Application of Funds															
Investments	F-2	7,256	883	70,886	18,781	3,777	11,741	842	1,859	3,119	3,886	11,512	71,608	83,295	-
Current Assets	F-3	289	11	173	510	826	607	11	79	4	22	185	4,867	5,289	-
Less: Current Liabilities and Provisions	F-4	165	-	58	560	697	102	-	-	-	349	217	3,517	4,819	-
Net current assets		124	11	115	(50)	129	505	11	79	4	(327)	(32)	1,350	470	-
Total		7,380	894	71,001	18,731	3,906	12,246	853	1,938	3,123	3,559	11,480	72,958	83,765	-

(₹ '000)

Particulars	Schedule	Previous Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/06/13G BALANCE04121	ULGF00431/01/07 GCAPISEC01121	ULGF00524/10/07 GCORBOND01121	ULGF01213/10/08 GCORBOND02121	ULGF02305/06/13 GCORBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/0 7GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/0 9GEQUITYF03121	ULGF02205/06/1 3GEQUITYF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/12/08 GGILTFUN02121	ULGF00310/10/03 GGROWTHF01121	ULGF01908/06/0 9GINFRASF01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	1,326,239	(2,761)	(14,609)	(557,205)	626,052	1,175	(401)	(42,469)	(238,614)	(416,261)	(2,202)	(16,648)	(52,766)	800
Revenue Account		650,108	3,167	14,609	1,175,728	773,097	(792)	401	42,469	398,574	441,677	2,202	19,684	59,427	94
Total		1,976,347	406	-	618,523	1,399,149	383	-	-	159,960	25,416	-	3,036	6,661	894
Application of Funds															
Investments	F-2	1,916,298	405	-	582,607	1,325,202	380	-	-	162,639	25,387	-	2,846	6,568	881
Current Assets	F-3	166,503	1	-	91,731	191,916	3	-	-	369	30	-	623	196	13
Less: Current Liabilities and Provisions	F-4	106,454	-	-	55,815	117,969	-	-	-	3,048	1	-	433	103	-
Net current assets		60,049	1	-	35,916	73,947	3	-	-	(2,679)	29	-	190	93	13
Total		1,976,347	406	-	618,523	1,399,149	383	-	-	159,960	25,416	-	3,036	6,661	894

(₹ '000)

Particulars	Schedule	Previous Year										TOTAL
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07GM ONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 8GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08G PUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15LM AKEINDIA121	ULIF07101/12/19LLA RGCAPEQ121	
Sources of Funds												
Policyholders' Funds:												
Policyholder contribution	F-1	(6,379)	-	(585,179)	(8,656)	(1,337)	(4,801)	232,365	488,169	4,727,852	618,666	(13,310,411)
Revenue Account		7,298	-	818,366	8,656	1,337	7,570	183,351	237,684	(1,105,182)	(126,893)	57,029,963
Total		919	-	233,187	-	-	2,769	415,716	725,853	3,622,670	491,773	43,719,552
Application of Funds												
Investments	F-2	842	-	233,203	-	-	2,846	426,730	688,266	3,522,768	503,680	44,234,817
Current Assets	F-3	104	-	3	-	-	20	4	94,966	100,055	26,802	1,456,986
Less: Current Liabilities and Provisions	F-4	27	-	19	-	-	97	11,018	57,379	153	38,709	1,972,251
Net current assets		77	-	(16)	-	-	(77)	(11,014)	37,587	99,902	(11,907)	(515,265)
Total		919	-	233,187	-	-	2,769	415,716	725,853	3,622,670	491,773	43,719,552

* Scheme have launched during the year

** Schemes have become dormant.

NET ASSET VALUE (NAV) PER UNIT:

(a) Net Asset as per Balance Sheet

(Total Assets less Current Liabilities and Provisions)

(₹ '000)

Particulars	Schedule	Current Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/10DI SCOLF01121	ULIF00128/07/04L BALANCE01121	ULIF00228/07/04L CAPTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09L CORBOND02121	ULIF02410/06/08 LENERGYF01121	ULIF04101/01/10L ENERGF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08 LEQUITYF02121	ULIF04201/01/10L EQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09 LGILTFUN02121	ULIF00428/07/04 LGROWTHF01121	ULIF01102/11/07L GROWTHF02121
Net Asset-Existing Funds		3,706,709	1,017,681	29,250	2,736,773	8,192	189,077	44,006	1,367,851	6,000,612	19,287,704	467,952	5,772	142,017	132,373
TOTAL		3,706,709	1,017,681	29,250	2,736,773	8,192	189,077	44,006	1,367,851	6,000,612	19,287,704	467,952	5,772	142,017	132,373

(₹ '000)

Particulars	Schedule	Current Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07L GRWTPLS01121	ULIF04301/01/10L GRWTPLS02121	ULIF03616/12/08LG UABOND01121	ULIF00728/02/07 LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10 LHNAVGA01121	ULIF05803/09/10 LHNAVADV01121	ULIF05901/06/11L HNAVADV02121	ULIF02710/06/08L INFRAST01121	ULIF04401/01/10L INFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10L MIDCAPF02121	ULIF02910/06/08L MONMRKT01121	ULIF03919/03/09 LMONMRKT02121
Net Asset-Existing Funds		92,957	4,995	-	265,253	9,327	-	1,033,447	122,893	204,548	77,351	256,099	396,809	1,694,818	17,998
TOTAL		92,957	4,995	-	265,253	9,327	-	1,033,447	122,893	204,548	77,351	256,099	396,809	1,694,818	17,998

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Particulars	Schedule	Current Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUITY01121	ULIF04601/01/10LPUEQUITY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Net Asset-Existing Funds		330,522	534,354	2,581,204	185,968	10,335	477,267	175,657	18,931	22,945	-	-	24,206	581,484	670,425
TOTAL		330,522	534,354	2,581,204	185,968	10,335	477,267	175,657	18,931	22,945	-	-	24,206	581,484	670,425

(₹ '000)

Particulars	Schedule	Current Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUITY01121	ULIF05301/01/10PUEQUITY02121	ULIF01801/02/08HBBALANCE01121
Net Asset-Existing Funds		182,858	-	82,180	16,668	-	-	17,681	-	54,215	-	45,591	-	64,387	-
TOTAL		182,858	-	82,180	16,668	-	-	17,681	-	54,215	-	45,591	-	64,387	-

(₹ '000)

Particulars	Schedule	Current Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08H CORBOND01121	ULIF06001/02/08 HENERGYF01121	ULIF01201/02/08HE QUITTYF01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08H GILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAST01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08 HMONMRKT01121	ULIF01601/02/08 HPUEQUITY01121	ULIF01701/02/08HSPRGR WT01121	ULGF00110/10/03 GBALANCE01121	ULGF00210/10/03 GBALANCE02121	ULGF01718/05/09 GBALANCE03121
Net Asset-Existing Funds		5,686	880	107,017	18,746	4,103	14,234	1,417	2,768	3,512	3,186	15,607	80,513	51,739	-
TOTAL		5,686	880	107,017	18,746	4,103	14,234	1,417	2,768	3,512	3,186	15,607	80,513	51,739	-

(₹ '000)

Particulars	Schedule	Current Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/06/13G BALANCE04121	ULGF00431/01/07 GCAPISEC01121	ULGF00524/10/07 GCBOND01121	ULGF01213/10/08 GCBOND02121	ULGF02305/06/13 GCBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/0 7GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/0 9GEQUITYF03121	ULGF02205/06/1 3GEQUITYF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/12/08 GGILTFUN02121	ULGF00310/10/03 GGROWTHF01121	ULGF01908/06/0 9GINFRASF01121
Net Asset-Existing Funds		1,907,472	416	-	653,996	1,315,560	576	-	-	268,160	12,459	-	3,576	8,388	1,195
TOTAL		1,907,472	416	-	653,996	1,315,560	576	-	-	268,160	12,459	-	3,576	8,388	1,195

(₹ '000)

Particulars	Schedule	Current Year										TOTAL
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	
SFIN		ULGF02008/06/09G MIDCAPF01121	ULGF00624/10/07G MONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15LM AKEINDIA121	ULIF07101/12/19LL ARGCAPEQ121	
Net Asset-Existing Funds		1,718	-	239,526	-	-	4,579	263,807	705,561	6,465,165	3,173,063	60,723,967
TOTAL		1,718	-	239,526	-	-	4,579	263,807	705,561	6,465,165	3,173,063	60,723,967

(₹ '000)

Particulars	Schedule	Previous Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/10DI SCPOF01121	ULIF00128/07/04L BALANCE01121	ULIF00228/07/04L CAPTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09L CORBOND02121	ULIF02410/06/08 LENERGYF01121	ULIF04101/01/10L ENERGF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08 LEQUITYF02121	ULIF04201/01/10L EQUITYF03121	ULIF02610/06/08LGLTFUN01121	ULIF03819/03/09 LGILTFUN02121	ULIF00428/07/04 LGROWTHF01121	ULIF01102/11/07L GROWTHF02121
Net Asset-Existing Funds		2,915,499	913,478	32,451	2,675,601	10,255	120,658	37,645	965,993	3,952,644	11,915,761	465,208	7,074	127,040	126,922
TOTAL		2,915,499	913,478	32,451	2,675,601	10,255	120,658	37,645	965,993	3,952,644	11,915,761	465,208	7,074	127,040	126,922

(₹ '000)

Particulars	Schedule	Previous Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Net Asset-Existing Funds		75,612	9,434	-	220,160	10,811	829,000	1,124,854	141,537	122,172	59,307	149,341	284,037	1,822,605	13,101
TOTAL		75,612	9,434	-	220,160	10,811	829,000	1,124,854	141,537	122,172	59,307	149,341	284,037	1,822,605	13,101

(₹ '000)

Particulars	Schedule	Previous Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07LURDEBT01121	ULIF03010/06/08LPUEQUITY01121	ULIF04601/01/10LPUEQUITY02121	ULIF01009/04/07LSPRGROWT01121	ULIF04701/01/10LSPRGROWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Net Asset-Existing Funds		295,131	356,479	1,703,752	138,239	12,704	474,574	164,218	26,810	24,867	1,086	-	21,534	399,186	462,623
TOTAL		295,131	356,479	1,703,752	138,239	12,704	474,574	164,218	26,810	24,867	1,086	-	21,534	399,186	462,623

(₹ '000)

Particulars	Schedule	Previous Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01/10PE QUITFY03121	ULIF06401/03/08 PGILTFUN01121	ULIF03304/12/08P GROWTHF01121	ULIF05001/01/10P GROWTHF02121	ULIF03716/12/08PG UABOND01121	ULIF02101/03/08 PINFRAST01121	ULIF06601/01/10P INFRAST02121	ULIF02201/03/08 PMIDCAPF01121	ULIF05101/01/10P MIDCAPF02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08 PPUEQTY01121	ULIF05301/01/10P PUEQTY02121	ULIF01801/02/08 HBALANCE01121
Net Asset-Existing Funds		257,839	64	75,164	22,854	-	-	16,125	-	45,740	-	55,610	-	61,257	-
TOTAL		257,839	64	75,164	22,854	-	-	16,125	-	45,740	-	55,610	-	61,257	-

(₹ '000)

Particulars	Schedule	Previous Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08H CORBOND01121	ULIF06001/02/08 HENERGYF01121	ULIF01201/02/08HE QUITFY01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08H GILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAST01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08 HMONMRKT01121	ULIF01601/02/08 HPUEQTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03 GBALANCE01121	ULGF00210/10/03 GBALANCE02121	ULGF01718/05/09 GBALANCE03121
Net Asset-Existing Funds		7,380	894	71,001	18,731	3,906	12,246	853	1,938	3,123	3,559	11,480	72,958	83,765	-
TOTAL		7,380	894	71,001	18,731	3,906	12,246	853	1,938	3,123	3,559	11,480	72,958	83,765	-

(₹ '000)

Particulars	Schedule	Previous Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4*	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/06/13G BALANCE04121	ULGF00431/01/07 GCAPIS01121	ULGF00524/10/07 GCORBOND01121	ULGF01213/10/08 GCORBOND02121	ULGF02305/06/13 GCORBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/0 7GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/0 9GEQUITYF03121	ULGF02205/06/1 3GEQUITYF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/12/08 GGILTFUN02121	ULGF00310/10/03 GGROWTHF01121	ULGF01908/06/0 9GINFRASF01121
Net Asset-Existing Funds		1,976,347	406	-	618,523	1,399,149	383	-	-	159,960	25,416	-	3,036	6,661	894
TOTAL		1,976,347	406	-	618,523	1,399,149	383	-	-	159,960	25,416	-	3,036	6,661	894

(₹ '000)

Particulars	Schedule	Previous Year										
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	TOTAL
SFIN		ULGF02008/06/09G MIDCAPF01121	ULGF00624/10/07G MONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15LM AKEINDIA121	ULIF07101/12/19LL ARGCAPEQ121	
Net Asset-Existing Funds		919	-	233,187	-	-	2,769	415,716	725,853	3,622,670	491,773	43,719,552
TOTAL		919	-	233,187	-	-	2,769	415,716	725,853	3,622,670	491,773	43,719,552

* Scheme have launched during the year

** Schemes have become dormant.

(b) Number of Units outstanding

Particulars	Schedule	Current Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/10DI SCPOLFO1121	ULIF00128/07/04L BALANCE01121	ULIF00228/07/04L CAPTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09L CORBOND02121	ULIF02410/06/08 LENERGYF01121	ULIF04101/01/10L ENERGYF02121	ULIF00328/07/0 4LEQUITYF01121	ULIF02510/06/08 LEQUITYF02121	ULIF04201/01/10L EQUITYF03121	ULIF02610/0 6/08LGILTFU N01121	ULIF03819/03/09 LGILTFUN02121	ULIF00428/07/04 LGROWTHF01121	ULIF01102/11/07L GROWTHF02121
Net Asset-Existing Funds		189,322	28,016	1,091	105,697	317	8,096	2,179	17,034	164,307	645,754	19,264	242	3,260	4,924
TOTAL		189,322	28,016	1,091	105,697	317	8,096	2,179	17,034	164,307	645,754	19,264	242	3,260	4,924

Particulars	Schedule	Current Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07L GRWTPLS01121	ULIF04301/01/10L GRWTPLS02121	ULIF03616/12/08LG UABOND01121	ULIF00728/02/07 LHIGROWT01121	ULIF05511/01/10LHI GROWT02121	ULIF05612/02/10 LHNAVGA01121	ULIF05803/09/10 LHNAVADV01121	ULIF05901/06/11L HNAVADV02121	ULIF02710/06/08L INFRAST01121	ULIF04401/01/10L INFRAST02121	ULIF02810/0 6/08LMIDCA PF01121	ULIF04501/01/10L MIDCAPF02121	ULIF02910/06/08L MONMRKT01121	ULIF03919/03/09 LMONMRKT02121
Net Asset-Existing Funds		2,715	192	-	7,735	361	(0)	78,090	8,185	13,831	5,068	7,020	11,888	77,661	845
TOTAL		2,715	192	-	7,735	361	(0)	78,090	8,185	13,831	5,068	7,020	11,888	77,661	845

Particulars	Schedule	Current Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUITY01121	ULIF04601/01/10LPUEQUITY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Net Asset-Existing Funds		11,887	14,921	94,616	5,576	367	23,978	4,672	804	849	-	-	1,218	14,601	19,093
TOTAL		11,887	14,921	94,616	5,576	367	23,978	4,672	804	849	-	-	1,218	14,601	19,093

Particulars	Schedule	Current Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAS01121	ULIF06601/01/10PINFRAS02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUITY01121	ULIF05301/01/10PUEQUITY02121	ULIF01801/02/08HBALANCE01121
Net Asset-Existing Funds		6,184	-	2,368	669	-	-	1,150	-	1,634	-	2,399	-	2,338	-
TOTAL		6,184	-	2,368	669	-	-	1,150	-	1,634	-	2,399	-	2,338	-

Particulars	Schedule	Current Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08H CORBOND01121	ULIF06001/02/08 HENERGYF01121	ULIF01201/02/08HE QUITTYF01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08H GILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAST01121	ULIF06201/02/08 H MIDCAPF01121	ULIF01501/02/08 HMONMRKT01121	ULIF01601/02/08 HPUEQUITY01121	ULIF01701/02/08HSPRGR WT01121	ULGF00110/10/03 GBALANCE01121	ULGF00210/10/03 GBALANCE02121	ULGF01718/05/09 GBALANCE03121
Net Asset-Existing Funds		210	40	3,667	628	168	516	99	74	159	100	568	2,190	1,576	-
TOTAL		210	40	3,667	628	168	516	99	74	159	100	568	2,190	1,576	-

Particulars	Schedule	Current Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/06/13G BALANCE04121	ULGF00431/01/07 GCAPISSEC01121	ULGF00524/10/07 GCBOND01121	ULGF01213/10/08 GCBOND02121	ULGF02305/06/13 GCBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/0 7GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/0 9GEQUITYF03121	ULGF02205/06/1 3GEQUITYF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/12/08 GGILTFUN02121	ULGF00310/10/03 GGROWTHF01121	ULGF01908/06/0 9GINFRASF01121
Net Asset-Existing Funds		108,446	16	-	22,828	71,656	18	-	-	5,742	695	-	143	253	67
TOTAL		108,446	16	-	22,828	71,656	18	-	-	5,742	695	-	143	253	67

Particulars	Schedule	Current Year										TOTAL
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	
SFIN		ULGF02008/06/09G MIDCAPF01121	ULGF00624/10/07G MONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15LM AKEINDIA121	ULIF07101/12/19LL ARGCAPEQ121	
Net Asset-Existing Funds		37	-	10,353	-	-	94	16,998	39,326	386,855	270,855	2,556,795
TOTAL		37	-	10,353	-	-	94	16,998	39,326	386,855	270,855	2,556,795

Particulars	Schedule	Previous Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/10DI SCPOLF01121	ULIF00128/07/04L BALANCE01121	ULIF00228/07/04L CAPTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09L CORBOND02121	ULIF02410/06/08 LENERGYF01121	ULIF04101/01/10L ENERGYF02121	ULIF00328/07/0 4LEQUITYF01121	ULIF02510/06/08 LEQUITYF02121	ULIF04201/01/10L EQUITYF03121	ULIF02610/0 6/08LGILTFU N01121	ULIF03819/03/09 LGILTFUN02121	ULIF00428/07/04 LGROWTHF01121	ULIF01102/11/07L GROWTHF02121
Net Asset-Existing Funds		153,792	29,156	1,234	109,851	417	8,484	3,080	20,031	180,679	666,784	20,251	314	3,676	6,002
TOTAL		153,792	29,156	1,234	109,851	417	8,484	3,080	20,031	180,679	666,784	20,251	314	3,676	6,002

Particulars	Schedule	Previous Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LG UABOND01121	ULIF00728/02/07 LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10 LHNAVGA01121	ULIF05803/09/10 LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08L INFRAST01121	ULIF04401/01/10L INFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08L MONMRKT01121	ULIF03919/03/09L MONMRKT02121
Net Asset-Existing Funds		2,923	477	-	8,900	575	45,604	86,967	9,939	14,463	6,859	7,789	16,314	85,663	632
TOTAL		2,923	477	-	8,900	575	45,604	86,967	9,939	14,463	6,859	7,789	16,314	85,663	632

Particulars	Schedule	Previous Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUITY01121	ULIF04601/01/10LPUEQUITY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Net Asset-Existing Funds		11,244	15,883	99,941	6,218	684	25,278	5,029	1,318	939	42	-	1,792	16,676	22,004
TOTAL		11,244	15,883	99,941	6,218	684	25,278	5,029	1,318	939	42	-	1,792	16,676	22,004

Particulars	Schedule	Previous Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01/10PE QUITFY03121	ULIF06401/03/08 PGILTFUN01121	ULIF03304/12/08P GROWTHF01121	ULIF05001/01/10P GROWTHF02121	ULIF03716/12/08PG UABOND01121	ULIF02101/03/08 PINFRAST01121	ULIF06601/01/10P INFRAST02121	ULIF02201/03/08 PMIDCAPF01121	ULIF05101/01/10P MIDCAPF02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10P MONMRKT02121	ULIF03504/12/08 PPUEQTY01121	ULIF05301/01/10P PUEQTY02121	ULIF01801/02/08 HBALANCE01121
Net Asset-Existing Funds		14,625	3	2,727	1,164	-	-	1,818	-	2,624	-	3,001	-	3,567	-
TOTAL		14,625	3	2,727	1,164	-	-	1,818	-	2,624	-	3,001	-	3,567	-

Particulars	Schedule	Previous Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08H CORBOND01121	ULIF06001/02/08 HENERGYF01121	ULIF01201/02/08HE QUITFY01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08H GILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAST01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08 HMONMRKT01121	ULIF01601/02/08 HPUEQTY01121	ULIF01701/02/08HSPRGR WT01121	ULGF00110/10/03 GBALANCE01121	ULGF00210/10/03 GBALANCE02121	ULGF01718/05/09 GBALANCE03121
Net Asset-Existing Funds		285	67	4,060	1,041	169	584	104	98	144	175	628	2,289	2,971	-
TOTAL		285	67	4,060	1,041	169	584	104	98	144	175	628	2,289	2,971	-

Particulars	Schedule	Previous Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4*	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/06/13G BALANCE04121	ULGF00431/01/07 GCAPISec01121	ULGF00524/10/07 GCOBOND01121	ULGF01213/10/08 GCOBOND02121	ULGF02305/06/13 GCOBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/0 7GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/0 9GEQUITYF03121	ULGF02205/06/1 3GEQUITYF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/12/08 GGILTFUN02121	ULGF00310/10/03 GGROWTHF01121	ULGF01908/06/0 9GINFRASF01121
Net Asset-Existing Funds		130,928	16	-	23,043	81,423	20	-	-	5,737	2,394	-	129	255	88
TOTAL		130,928	16	-	23,043	81,423	20	-	-	5,737	2,394	-	129	255	88

Particulars	Schedule	Previous Year										
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	TOTAL
SFIN		ULGF02008/06/09G MIDCAPF01121	ULGF00624/10/07G MONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15LM AKEINDIA121	ULIF07101/12/19LL ARGCAPEQ121	
Net Asset-Existing Funds		37	-	10,392	-	-	90	27,686	42,994	339,898	69,564	2,474,742
TOTAL		37	-	10,392	-	-	90	27,686	42,994	339,898	69,564	2,474,742

* Scheme have launched during the year

** Schemes have become dormant.

(c) NAV per Unit (a)/(b) (₹)

Particulars	Schedule	Current Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/10DI SCOLF01121	ULIF00128/07/04L BALANCE01121	ULIF00228/07/04L CAPTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09L CORBOND02121	ULIF02410/06/08 LENERGYF01121	ULIF04101/01/10L ENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08 LEQUITYF02121	ULIF04201/01/10L EQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09 LGILTFUN02121	ULIF00428/07/04 LGROWTHF01121	ULIF01102/11/07L GROWTHF02121
Net Asset-Existing Funds		19.5789	36.3255	26.8224	25.8927	25.8511	23.3546	20.1975	80.2990	36.5208	29.8685	24.2920	23.8337	43.5664	26.8812

Particulars	Schedule	Current Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07L GRWTPLS01121	ULIF04301/01/10L GRWTPLS02121	ULIF03616/12/08LG UABOND01121	ULIF00728/02/07 LHIGROWT01121	ULIF05511/01/10LHI GROWT02121	ULIF05612/02/10 LHNNAVGA01121	ULIF05803/09/10 LHNNAVADV01121	ULIF05901/06/11L HNAVADV02121	ULIF02710/06/08L INFRAST01121	ULIF04401/01/10L INFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10L MIDCAPF02121	ULIF02910/06/08L MONMRKT01121	ULIF03919/03/09 LMONMRKT02121
Net Asset-Existing Funds		34.2422	25.9634	10.0000	34.2927	25.8598	10.0000	13.2340	15.0148	14.7896	15.2634	36.4825	33.3781	21.8234	21.3109

Particulars	Schedule	Current Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07LP URDEBT01121	ULIF03010/06/08 LPUEQUITY01121	ULIF04601/01/10LP UEQUITY02121	ULIF01009/04/07 LSPRGROWT01121	ULIF04701/01/10LS PRGRWT02121	ULIF06720/12/11L ASURMD01121	ULIF03104/12/08 PBALANCE01121	ULIF04801/01/10 PBALANCE02121	ULIF00501/11/06P CAPTSEC01121	ULIF01901/03/08 PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10 PENRGYF02121	ULIF00601/11/06P EQUITYF01121	ULIF03204/12/08 PEQUITYF02121
Net Asset-Existing Funds		27.8045	35.8129	27.2809	33.3511	28.1257	19.9040	37.5996	23.5402	27.0115	10.0000	10.0000	19.8773	39.8240	35.1144

Particulars	Schedule	Current Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01/10PE QUITFY03121	ULIF06401/03/08 PGILTFUN01121	ULIF03304/12/08P GROWTHF01121	ULIF05001/01/10P GROWTHF02121	ULIF03716/12/08PG UABOND01121	ULIF02101/03/08 PINFRAS01121	ULIF06601/01/10P INFRAS02121	ULIF02201/03/08 PMIDCAPF01121	ULIF05101/01/10P MIDCAPF02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10P MONMRKT02121	ULIF03504/12/08 PPUEQUTY01121	ULIF05301/01/10P PUEQUTY02121	ULIF01801/02/08 HBALANCE01121
Net Asset-Existing Funds		29.5698	10.0000	34.7013	24.9229	10.0000	10.0000	15.3773	10.0000	33.1736	10.0000	19.0043	10.0000	27.5338	10.0000

Particulars	Schedule	Current Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08H CORBOND01121	ULIF06001/02/08 HENERGYF01121	ULIF01201/02/08HE QUITFY01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08H GILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAS01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08 HMONMRKT01121	ULIF01601/02/08 HPUEQUTY01121	ULIF01701/02/08HSPRGR WT01121	ULGF00110/10/03 GBALANCE01121	ULGF00210/10/03 GBALANCE02121	ULGF01718/05/09 GBALANCE03121
Net Asset-Existing Funds		27.1134	21.9362	29.1824	29.8587	24.4799	27.6061	14.2619	37.6327	22.1349	31.9253	27.4898	36.7614	32.8199	10.0000

Particulars	Schedule	Current Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/06/13G BALANCE04121	ULGF00431/01/07 GCAPISEC01121	ULGF00524/10/07 GCORBOND01121	ULGF01213/10/08 GCORBOND02121	ULGF02305/06/13 GCORBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/07 GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/09 GEQUITYF03121	ULGF02205/06/13 GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08 GGILTFUN02121	ULGF00310/10/03 GGROWTHF01121	ULGF01908/06/09GINFRAS01121
Net Asset-Existing Funds		17.5891	26.6616	10.0000	28.6490	18.3594	31.8705	10.0000	10.0000	46.7017	17.9174	10.0000	25.0289	33.1541	17.8376

Particulars	Schedule	Current Year										TOTAL
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	
SFIN		ULGF02008/06/09G MIDCAPF01121	ULGF00624/10/07G MONMRKT01121	ULGF00930/09/08 GMONMRKT0121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15LM AKEINDIA121	ULIF07101/12/19LL ARGCAPEQ121	
Net Asset-Existing Funds		46.7214	10.0000	23.1364	10.0000	10.0000	48.8105	15.5203	17.9415	16.7121	11.7150	

Particulars	Schedule	Previous Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/10DI SCPOLF01121	ULIF00128/07/04L BALANCE01121	ULIF00228/07/04L CAPTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09L CORBOND02121	ULIF02410/06/08 LENERGYF01121	ULIF04101/01/10L ENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08 LEQUITYF02121	ULIF044201/01/10L EQUITYF03121	ULIF02610/06/08LGLTFUN01121	ULIF03819/03/09 LGILTFUN02121	ULIF00428/07/04 LGROWTHF01121	ULIF01102/11/07L GROWTHF02121
Net Asset-Existing Funds		18.9574	31.3306	26.2992	24.3567	24.5869	14.2224	12.2212	48.2256	21.8766	17.8705	22.9719	22.5077	34.5598	21.1451

Particulars	Schedule	Previous Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07L GRWTPLS01121	ULIF04301/01/10L GRWTPLS02121	ULIF03616/12/08LG UABOND01121	ULIF00728/02/07 LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10 LHNAVGA01121	ULIF05803/09/10 LHNAVADV01121	ULIF05901/06/11L HNAVADV02121	ULIF02710/06/08L INFRAST01121	ULIF04401/01/10L INFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10L MIDCAPF02121	ULIF02910/06/08L MONMRKT01121	ULIF03919/03/09 LMONMRKT02121
Net Asset-Existing Funds		25.8681	19.7749	10.0000	24.7361	18.8117	18.1782	12.9343	14.2411	8.4469	8.6464	19.1728	17.4111	21.2765	20.7323

Particulars	Schedule	Previous Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUITY01121	ULIF04601/01/10LPUEQUITY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Net Asset-Existing Funds		26.2478	22.4446	17.0475	22.2321	18.5682	18.7745	32.6514	20.3476	26.4728	25.8496	10.0000	12.0182	23.9377	21.0246

Particulars	Schedule	Previous Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAS01121	ULIF06601/01/10PINFRAS02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUITY01121	ULIF05301/01/10PUEQUITY02121	ULIF01801/02/08HBBALANCE01121
Net Asset-Existing Funds		17.6305	23.2688	27.5643	19.6280	10.0000	10.0000	8.8680	10.0000	17.4337	10.0000	18.5288	10.0000	17.1748	10.0000

Particulars	Schedule	Previous Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08HPCORBOND01121	ULIF06001/02/08HENRGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUITY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Net Asset-Existing Funds		25.8606	13.3685	17.4885	17.9873	23.1700	20.9833	8.1778	19.7604	21.6230	20.3641	18.2804	31.8732	28.1965	10.0000

Particulars	Schedule	Previous Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4*	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/06/13G BALANCE04121	ULGF00431/01/07 GCAPIS01121	ULGF00524/10/07 GCORBOND01121	ULGF01213/10/08 GCORBOND02121	ULGF02305/06/13 GCORBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/0 7GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/0 9GEQUITYF03121	ULGF02205/06/1 3GEQUITYF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/12/08 GGILTFUN02121	ULGF00310/10/03 GGROWTHF01121	ULGF01908/06/0 9GINFRASF01121
Net Asset-Existing Funds		15.0949	25.9257	10.0000	26.8426	17.1838	19.5192	10.0000	10.0000	27.8821	10.6144	10.0000	23.5384	26.1604	10.1504

Particulars	Schedule	Previous Year										
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	TOTAL
SFIN		ULGF02008/06/09G MIDCAPF01121	ULGF00624/10/07G MONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15LM AKEINDIA121	ULIF07101/12/19LL ARGCAPEQ121	
Net Asset-Existing Funds		25.0085	10.0000	22.4387	10.0000	10.0000	30.7063	15.0152	16.8826	10.6581	7.0694	

* Scheme have launched during the year

** Schemes have become dormant.

FUND REVENUE ACCOUNT

For the year ended 31st March 2021

(₹ '000)

Particulars	Schedule	Current Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/1 ODISCPOLF01121	ULIF00128/07/ D4LBALANCE01 121	ULIF00228/07/0 4LCAPTSEC01121	ULIF02310/06/ 08LCORBOND 01121	ULIF04020/08/ 09LCORBOND0 2121	ULIF02410/06/ 08LENERGYF01 121	ULIF04101/01/1 OLENERGYF021 21	ULIF00328/07/ 04LEQUITYFO 1121	ULIF02510/06/ 08LEQUITYFO2 121	ULIF04201/01/ 10LEQUITYFO3 121	ULIF02610/ 06/08LGIL TFUN01121	ULIF03819/03/ 09LGILTFUN0 2121	ULIF00428/07/ 04LGROWTHFO 1121	ULIF01102/11/0 7LGROWTHFO 2121
Income from investments															
Interest income		1,260	46,940	-	164,579	556	-	-	-	-	47	27,145	386	5,370	4,989
Dividend income		-	2,307	-	-	-	4,837	1,208	18,291	75,964	234,095	-	-	672	619
(Amortisation of Premium)/Discount on Investments		134,990	1,569	1,175	4,862	24	292	71	675	3,033	9,957	1,336	19	171	148
Profit/loss on sale of investment		1,557	36,904	16	88,700	273	5,457	549	137,114	545,099	1,223,208	16,608	253	9,789	9,557
Profit/loss on inter fund transfer/ sale of investment		0	9	(0)	8,232	10	-	6	-	-	-	-	-	(0)	412
Miscellaneous Income		(5)	(2)	0	2	0	(0)	0	1	(3)	7	(1)	(0)	0	0
Unrealised Gain/loss***		365	65,907	-	(71,244)	(253)	68,493	18,833	489,875	2,050,543	6,721,082	(11,570)	(156)	19,315	17,627
Total (A)		138,167	153,635	1,191	195,133	611	79,079	20,669	645,956	2,674,637	8,188,396	33,516	503	35,317	33,352
Fund management expenses		18,282	12,099	477	33,239	99	2,274	536	21,938	78,423	217,742	5,953	68	2,480	1,638
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		3,291	2,178	86	5,983	18	409	96	3,949	14,116	39,194	1,072	12	446	295

(₹ '000)

Particulars	Schedule	Current Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/1 ODISCPOLF01121	ULIF00128/07/ 04LBALANCE01 121	ULIF00228/07/0 4LCAPTSEC01121	ULIF02310/06/ 08LCORBOND 01121	ULIF04020/08/ 09LCORBOND0 2121	ULIF02410/06/ 08LENERGYF01 121	ULIF04101/01/1 OLENERGYF021 21	ULIF00328/07 /04LEQUITYFO 1121	ULIF02510/06/ 08LEQUITYF02 121	ULIF04201/01/ 10LEQUITYF03 121	ULIF02610/ 06/08LGIL TFUN01121	ULIF03819/03 /09LGILTFUN0 2121	ULIF00428/07/ 04LGROWTHFO 1121	ULIF01102/11/0 7LGROWTHFO 2121
Other charges	F-5	8,395	7,921	25,233	18,633	168	1,231	6,939	12,827	174,921	139,038	5,201	1,038	917	785
Total (B)		29,968	22,198	25,796	57,855	285	3,915	7,571	38,714	267,460	395,973	12,226	1,118	3,844	2,717
Net Income for the year (A-B)		108,199	131,437	(24,605)	137,278	326	75,164	13,098	607,242	2,407,177	7,792,423	21,290	(615)	31,473	30,635
Add: Fund revenue account at the beginning of the year		1,600,024	350,105	64,743	1,462,870	52,517	178,959	41,653	2,125,923	19,005,917	7,352,025	(228,398)	31,371	205,057	232,445
Fund revenue account at the end of the year		1,708,223	481,542	40,138	1,600,148	52,843	254,123	54,751	2,733,165	21,413,094	15,144,448	(207,108)	30,756	236,530	263,080

(₹ '000)

Particulars	Schedule	Current Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07L GRWTPLS01121	ULIF04301/01/10L GRWTPLS02121	ULIF03616/12/08LG UABOND01121	ULIF00728/02/07 LHIGROWT01121	ULIF05511/01/10LH GROWT02121	ULIF05612/02/10 LHNAVGAU01121	ULIF05803/09/10 LHNAVADV01121	ULIF05901/06/11L HNAVADV02121	ULIF02710/06/08L INFRAS01121	ULIF04401/01/10L INFRAS02121	ULIF02810/0 6/08LMIDCA PF01121	ULIF04501/01/10L MIDCAPF02121	ULIF02910/06/08L MONMRKT01121	ULIF03919/03/09 LMONMRKT02121
Income from investments															
Interest income		2,755	171	-	6,355	209	-	65,851	9,295	-	-	-	-	-	-
Dividend income		524	40	-	1,762	69	-	-	-	4,253	1,713	2,052	3,409	-	-
(Amortisation of Premium)/Discount on Investments		119	17	-	229	22	4,356	5,668	87	206	78	326	493	66,151	600

Particulars	Schedule	Current Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07L GRWTPLS01121	ULIF04301/01/10L GRWTPLS02121	ULIF03616/12/08LG UABOND01121	ULIF00728/02/07 LHIGROWT01121	ULIF05511/01/10LHI GROWT02121	ULIF05612/02/10 LHNAVGA01121	ULIF05803/09/10 LHNAVADV01121	ULIF05901/06/11L HNAVADV02121	ULIF02710/06/08L INFRAST01121	ULIF04401/01/10L INFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10L MIDCAPF02121	ULIF02910/06/08L MONMRKT01121	ULIF03919/03/09 LMONMRKT02121
Profit/loss on sale of investment		5,232	329	-	17,358	359	-	(2,391)	29	1,113	(997)	10,366	19,077	2,596	12
Profit/loss on inter fund transfer/ sale of investment		-	60	-	93	31	(0)	(123)	428	(36)	(30)	-	-	0	(0)
Miscellaneous Income		(0)	0	-	0	(0)	4	(0)	1	0	0	0	(0)	1	0
Unrealised Gain/loss***		17,228	1,387	-	58,909	2,680	-	(22,600)	596	88,255	39,034	121,360	206,940	-	-
Total (A)		25,857	2,003	-	84,707	3,370	4,361	46,405	10,437	93,791	39,797	134,104	229,919	68,747	612
Fund management expenses		1,224	82	-	3,510	132	1,411	17,584	2,282	2,471	925	3,088	4,690	21,432	158
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		220	15	-	632	24	254	3,165	411	445	166	556	844	3,858	28
Other charges	F-5	294	11	24	848	52	18,416	11,127	1,137	1,728	590	2,466	18,869	12,952	53
Total (B)		1,738	108	24	4,990	208	20,081	31,876	3,830	4,644	1,681	6,110	24,403	38,242	239
Net Income for the year (A-B)		24,119	1,895	(24)	79,717	3,162	(15,720)	14,529	6,607	89,147	38,116	127,994	205,516	30,505	373
Add: Fund revenue account at the beginning of the year		580,462	18,535	77,652	1,718,237	29,702	3,322,875	337,021	102,183	22,263	44,125	643,417	780,686	764,878	28,858
Fund revenue account at the end of the year		604,581	20,430	77,628	1,797,954	32,864	3,307,155	351,550	108,790	111,410	82,241	771,411	986,202	795,383	29,231

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Particulars	Schedule	Current Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07LP URDEBT01121	ULIF03010/06/08L PUEQUITY01121	ULIF04601/01/10LP UEQUITY02121	ULIF01009/04/07 LSPRGWTO1121	ULIF04701/01/10LSP RGRWTO2121	ULIF06720/12/11L ASURMDEBT121	ULIF03104/12/08 PBALANCE01121	ULIF04801/01/10 PBALANCE02121	ULIF00501/11/06P CAPTSEC01121	ULIF01901/03/08 PCORBOND01121	ULIF02001/0 3/08PENRGY YF01121	ULIF06501/01/10 PENRGYF02121	ULIF00601/11/06P EQUITYF01121	ULIF03204/12/08 PEQUITY02121
Income from investments															
Interest income		19,845	-	-	2,086	120	37,595	8,832	1,127	-	21	-	-	-	-
Dividend income		-	8,390	39,510	1,549	110	-	408	54	-	-	-	645	7,573	8,742
(Amortisation of Premium)/Discount on Investments		660	404	1,903	348	27	384	253	47	850	1	-	44	331	357
Profit/loss on sale of investment		9,548	36,247	147,570	12,433	1,215	355	8,553	1,174	10	17	-	(709)	52,029	65,267
Profit/loss on inter fund transfer/ sale of investment		678	-	-	-	76	936	(2)	34	(0)	29	-	(46)	150	-
Miscellaneous Income		(1)	0	3	0	(0)	0	(0)	(0)	(0)	0	-	(0)	0	(0)
Unrealised Gain/loss***		(7,963)	173,142	839,325	53,442	3,522	(5,382)	9,542	1,417	-	(22)	-	11,285	206,231	234,591
Total (A)		22,767	218,184	1,028,311	69,858	5,070	33,888	27,585	3,853	859	46	-	11,218	266,314	308,957
Fund management expenses		4,059	7,032	29,828	2,457	153	4,829	2,627	299	339	4	-	290	9,082	9,013
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		731	1,266	5,369	442	27	869	473	54	61	1	-	52	1,635	1,622
Other charges	F-5	243	25,606	21,009	626	24	2,384	147	42	17	1	44	473	1,118	542
Total (B)		5,033	33,904	56,206	3,525	204	8,082	3,246	395	417	6	44	815	11,835	11,177

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Particulars	Schedule	Current Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07LP URDEBT01121	ULIF03010/06/08LPUEQUITY01121	ULIF04601/01/10LPUEQUITY02121	ULIF01009/04/07LSPRGROWTH01121	ULIF04701/01/10LSPRGROWTH02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Net Income for the year (A-B)		17,734	184,280	972,105	66,333	4,866	25,806	24,339	3,458	442	40	(44)	10,403	254,479	297,780
Add: Fund revenue account at the beginning of the year		611,490	925,248	485,061	807,766	25,936	265,005	345,463	100,927	70,761	28,131	47,269	46,981	1,575,631	2,897,433
Fund revenue account at the end of the year		629,224	1,109,528	1,457,166	874,099	30,802	290,811	369,802	104,385	71,203	28,171	47,225	57,384	1,830,110	3,195,213

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Particulars	Schedule	Current Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUND01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUITY01121	ULIF05301/01/10PPUEQUITY02121	ULIF01801/02/08HBBALANCE01121
Income from investments															
Interest income		-	1	3,178	662	-	-	-	-	-	-	-	-	-	-
Dividend income		2,969	-	399	83	-	-	409	-	436	-	-	-	1,094	-
(Amortisation of Premium)/Discount on Investments		123	0	115	26	-	-	30	-	80	-	1,924	-	50	-
Profit/loss on sale of investment		29,572	2	5,090	1,166	-	-	(520)	-	(640)	-	42	-	4,482	-
Profit/loss on inter fund transfer/ sale of investment		1,740	1	(2)	269	-	-	(437)	-	104	-	0	-	(120)	-

(₹ '000)

Particulars	Schedule	Current Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01/10PE QUITYF03121	ULIF06401/03/08 PGILTFUN01121	ULIF03304/12/08P GROWTHF01121	ULIF05001/01/10P GROWTHF02121	ULIF03716/12/08PG UABOND01121	ULIF02101/03/08 PINFRAST01121	ULIF06601/01/10P INFRAST02121	ULIF02201/03/08 PMIDCAPF01121	ULIF05101/01/10P MIDCAPF02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10PMPONMR KT02121	ULIF03504/12/08 PPUEQUTY01121	ULIF05301/01/10P PUEQUTY02121	ULIF01801/02/10 HBALANCE01121
Miscellaneous Income		(1)	0	0	0	-	-	(0)	-	0	-	(0)	-	(0)	-
Unrealised Gain/loss***		79,563	(1)	12,072	2,498	-	-	10,192	-	30,269	-	-	-	25,179	-
Total (A)		113,967	3	20,852	4,704	-	-	9,673	-	30,250	-	1,966	-	30,683	-
Fund management expenses		2,726	0	1,466	231	-	-	229	-	623	-	605	-	844	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		491	0	264	42	-	-	41	-	112	-	109	-	152	-
Other charges	F-5	340	130	79	28	36	38	57	46	55	84	44	116	68	27
Total (B)		3,557	130	1,809	300	36	38	327	46	790	84	758	116	1,064	27
Net Income for the year (A-B)		110,410	(127)	19,043	4,404	(36)	(38)	9,346	(46)	29,460	(84)	1,208	(116)	29,619	(27)
Add: Fund revenue account at the beginning of the year		1,459,895	10,975	244,083	81,992	49,244	13,355	40,578	200,395	307,397	120,810	263,763	111,647	120,925	-
Fund revenue account at the end of the year		1,570,305	10,848	263,126	86,396	49,208	13,317	49,924	200,349	336,857	120,726	264,971	111,531	150,544	(27)

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Particulars	Schedule	Current Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08H CORBOND01121	ULIF06001/02/08 HENERGYF01121	ULIF01201/02/08HE QUITFY01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08H GILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAST01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08 HMONMRKT01121	ULIF01601/02/08 HPUEQTY01121	ULIF01701/02/08HSPRGR WT01121	ULGF00110/10/03 GBALANCE01121	ULGF00210/10/03 GBALANCE02121	ULGF01718/05/09 GBALANCE03121
Income from investments															
Interest income		375	-	-	-	229	348	-	-	-	-	142	3,816	2,798	-
Dividend income		-	30	1,368	275	-	73	28	22	-	54	130	182	127	-
(Amortisation of Premium)/Discount on Investments		19	2	66	15	12	30	2	4	123	4	39	165	115	-
Profit/loss on sale of investment		245	70	9,348	1,425	136	279	16	79	3	118	781	3,012	1,588	-
Profit/loss on inter fund transfer/ sale of investment		(1)	2	-	204	1	17	(1)	-	-	(49)	-	-	1,816	-
Miscellaneous Income		(0)	0	0	0	(0)	0	(0)	(0)	(0)	0	0	0	0	-
Unrealised Gain/loss***		(199)	407	37,524	7,912	(98)	2,854	589	1,388	-	1,369	4,734	5,162	3,382	-
Total (A)		439	511	48,306	9,832	280	3,601	633	1,493	126	1,496	5,826	12,337	9,826	-
Fund management expenses		82	13	1,417	254	51	166	15	31	42	43	190	1,167	427	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		15	2	255	46	9	30	3	6	7	8	34	210	77	-
Other charges	F-5	26	381	399	70	79	48	12	17	22	61	45	154	32	3,131
Total (B)		123	397	2,071	369	139	244	30	53	71	111	270	1,531	536	3,131

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Particulars	Schedule	Current Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08H CORBOND01121	ULIF06001/02/08 HENERGYF01121	ULIF01201/02/08HE QUITTYF01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08H GILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAST01121	ULIF06201/02/08 HMDCAPF01121	ULIF01501/02/08 HMONMRKT01121	ULIF01601/02/08 HPUEQUITY01121	ULIF01701/02/08HSPRGR WT01121	ULGF00110/10/03 GBALANCE01121	ULGF00210/10/03 GBALANCE02121	ULGF01718/05/09 GBALANCE03121
Net Income for the year (A-B)		316	114	46,235	9,463	141	3,357	603	1,440	55	1,385	5,556	10,806	9,290	(3,131)
Add: Fund revenue account at the beginning of the year		14,175	1,831	482,043	44,472	8,066	46,054	766	10,907	15,599	18,590	41,655	68,631	450,682	9,594
Fund revenue account at the end of the year		14,491	1,945	528,278	53,935	8,207	49,411	1,369	12,347	15,654	19,975	47,211	79,437	459,972	6,463

(₹ '000)

Particulars	Schedule	Current Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/06/13G BALANCE04121	ULGF00431/01/07 GCAPISEC01121	ULGF00524/10/07 GCORBOND01121	ULGF01213/10/08 GCORBOND02121	ULGF02305/06/13 GCORBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/07 GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/09 GEQUITYF03121	ULGF02205/06/13 GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08 GGILTFUN02121	ULGF00310/10/03 GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Income from investments															
Interest income		94,563	-	-	40,256	87,624	-	-	-	-	-	-	193	254	-
Dividend income		4,516	-	-	-	-	14	-	-	3,145	416	-	-	36	23
(Amortisation of Premium)/Discount on Investments		1,947	15	-	1,212	1,289	1	-	-	183	25	-	11	21	2
Profit/loss on sale of investment		95,953	0	-	21,453	47,177	16	-	-	11,466	9,446	-	108	262	(40)
Profit/loss on inter fund transfer/ sale of investment		985	-	-	633	2,307	-	-	-	-	51	-	-	-	-

(₹ '000)

Particulars	Schedule	Current Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/06/13G BALANCE04121	ULGF00431/01/07 GCAPISEC01121	ULGF00524/10/07 GCORBOND01121	ULGF01213/10/08 GCORBOND02121	ULGF02305/06/13 GCORBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/07 GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/09 GEQUITYF03121	ULGF02205/06/13 GEQUITYF04121	ULGF00824/10/07 GGILTFUN01121	ULGF01610/12/08 GGILTFUN02121	ULGF00310/10/03 GGROWTHF01121	ULGF01908/06/09 GINFRASTR01121
Miscellaneous Income		0	(0)	-	(1)	(2)	0	-	-	(0)	0	-	0	(0)	(0)
Unrealised Gain/loss***		107,124	-	-	(16,331)	(34,975)	191	-	-	95,171	6,888	-	(83)	1,275	569
Total (A)		305,089	15	-	47,222	103,420	221	-	-	109,964	16,826	-	228	1,847	553
Fund management expenses		14,002	3	-	4,842	10,310	7	-	-	1,646	215	-	26	58	7
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		2,520	1	-	872	1,856	1	-	-	296	39	-	5	10	1
Other charges	F-5	564	-	28	6,003	1,083	2	-	60	132	18	-	-	13	12
Total (B)		17,086	4	28	11,716	13,249	10	-	60	2,075	272	-	30	81	21
Net Income for the year (A-B)		288,003	11	(28)	35,506	90,171	211	-	(60)	107,889	16,554	-	198	1,766	532
Add: Fund revenue account at the beginning of the year		650,108	3,167	14,609	1,175,728	773,097	(792)	401	42,469	398,574	441,677	2,202	19,684	59,427	94
Fund revenue account at the end of the year		938,111	3,178	14,581	1,211,234	863,268	(581)	401	42,409	506,463	458,231	2,202	19,882	61,193	626

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Particulars	Schedule	Current Year										Total
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	
SFIN		ULGF02008/06/09GMIDCAPF01121	JLGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	
Income from investments												
Interest income		-	-	-	-	-	-	76	45,463	11	3	685,527
Dividend income		12	-	-	-	-	66	-	-	97,186	15,908	547,797
(Amortisation of Premium)/Discount on Investments		3	-	8,921	-	-	5	14,028	930	3,470	1,718	279,006
Profit/loss on sale of investment		51	-	239	-	-	199	408	23,835	37,886	92,653	2,859,280
Profit/loss on inter fund transfer/ sale of investment		-	-	0	-	-	-	0	133	-	-	18,603
Miscellaneous Income		0	-	0	-	-	(0)	(1)	3	8	(10)	5
Unrealised Gain/loss***		712	-	-	-	-	1,439	20	(15,038)	2,068,333	530,491	14,372,316
Total (A)		779	-	9,160	-	-	1,709	14,532	55,325	2,206,894	640,763	18,762,534
Fund management expenses		10	-	1,742	-	-	56	1,849	9,569	67,768	19,334	666,314
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		2	-	314	-	-	10	333	1,723	12,198	3,480	119,937
Other charges	F-5	5	600	109	-	13	6	135	49,196	103,472	54,223	745,389

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Particulars	Schedule	Current Year										
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	Total
SFIN		ULGF02008/06/09GMIDCAPF01121	JLGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	
Total (B)		16	600	2,165	-	13	72	2,317	60,488	183,438	77,037	1,531,640
Net Income for the year (A-B)		763	(600)	6,995	-	(13)	1,637	12,215	(5,163)	2,023,456	563,726	17,230,894
Add: Fund revenue account at the beginning of the year		7,298	-	818,366	8,656	1,337	7,570	183,351	237,684	(1,105,182)	(126,893)	57,029,963
Fund revenue account at the end of the year		8,061	(600)	825,361	8,656	1,324	9,207	195,566	232,521	918,274	436,833	74,260,857

* Scheme have launched during the year

** Schemes have become dormant.

(₹ '000)

Particulars	Schedule	Previous Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Income from investments															
Interest income		-	47,431	-	168,983	1,232	-	-	0	19	1,088	29,199	746	6,018	6,692
Dividend income		-	2,504	-	-	-	4,298	1,503	19,672	84,601	238,683	-	-	767	821
(Amortisation of Premium)/Discount on Investments		215,459	3,812	1,840	10,832	113	1,405	537	1,894	4,929	20,947	2,021	58	677	494

(₹ '000)

Particulars	Schedule	Previous Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/1 ODISCPOLF01121	ULIF00128/07/ D4LBALANCE01 121	ULIF00228/07/0 4LCAPTSEC01121	ULIF02310/06/ 08LCORBOND 01121	ULIF04020/08/ 09LCORBOND0 2121	ULIF02410/06/ 08LENERGYF01 121	ULIF04101/01/1 OLENERGYF021 21	ULIF00328/07 /04LEQUITYFO 1121	ULIF02510/06/ 08LEQUITYF02 121	ULIF04201/01/ 10LEQUITYF03 121	ULIF02610/ 06/08LGIL TFUN01121	ULIF03819/03 /09LGILTFUN0 2121	ULIF00428/07/ 04LGROWTHFO 1121	ULIF01102/11/0 7LGROWTHFO 2121
Profit/loss on sale of investment		2,527	30,182	18	86,597	874	6,409	1,000	119,196	741,153	1,205,857	22,077	634	7,969	9,637
Profit/loss on inter fund transfer/ sale of investment		-	(167)	(0)	1,377	347	-	-	3	14,281	39	-	50	261	338
Miscellaneous Income		11	2	0	(3)	0	(1)	(0)	(1)	11	7	1	0	(0)	(0)
Unrealised Gain/loss***		-	(80,187)	-	(17,332)	(779)	(55,762)	(18,304)	(452,615)	(2,131,080)	(5,295,185)	2,169	(21)	(18,342)	(20,312)
Total (A)		217,997	3,577	1,857	250,454	1,788	(43,651)	(15,265)	(311,849)	(1,286,086)	(3,828,564)	55,467	1,467	(2,650)	(2,332)
Fund management expenses		17,721	12,047	468	32,565	200	2,637	874	23,611	86,271	215,970	5,707	117	2,661	2,037
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		3,190	2,168	84	5,862	36	475	157	4,250	15,529	38,875	1,027	21	479	367
Other charges	F-5	-	16,158	112	45,852	230	1,248	695	14,782	30,114	290,162	8,602	161	2,171	765
Total (B)		20,911	30,373	665	84,278	466	4,359	1,726	42,643	131,913	545,007	15,336	299	5,310	3,169
Net Income for the year (A-B)		197,086	(26,796)	1,192	166,176	1,322	(48,010)	(16,991)	(354,492)	(1,417,999)	(4,373,571)	40,131	1,168	(7,960)	(5,501)
Add: Fund revenue account at the beginning of the year		1,402,938	376,901	63,551	1,296,694	51,195	226,969	58,644	2,480,415	20,423,916	11,725,596	(268,529)	30,203	213,017	237,946
Fund revenue account at the end of the year		1,600,024	350,105	64,743	1,462,870	52,517	178,959	41,653	2,125,923	19,005,917	7,352,025	(228,398)	31,371	205,057	232,445

(₹ '000)

Particulars	Schedule	Previous Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07L GRWTPLS01121	ULIF04301/01/10L GRWTPLS02121	ULIF03616/12/08LG UABOND01121	ULIF00728/02/07 LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10 LHNAVGA01121	ULIF05803/09/10 LHNAVADV01121	ULIF05901/06/11L HNAVADV02121	ULIF02710/06/08L INFRAST01121	ULIF04401/01/10L INFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10L MIDCAPF02121	ULIF02910/06/08L MONMRKT01121	ULIF03919/03/09 LMONMRKT02121
Income from investments															
Interest income		3,649	486	-	7,766	542	208,847	-	174	-	-	29	82	-	-
Dividend income		703	95	-	2,412	161	-	12,830	2,167	3,615	1,785	2,645	5,303	-	-
(Amortisation of Premium)/Discount on Investments		342	89	-	766	97	74,111	16,783	1,030	950	518	2,198	4,717	109,523	1,232
Profit/loss on sale of investment		8,154	775	-	29,351	859	(17,370)	(107,747)	(7,055)	2,504	(332)	(5,322)	(12,388)	1,912	38
Profit/loss on inter fund transfer/ sale of investment		670	274	-	1,201	1,499	-	(0)	-	-	-	-	-	(0)	(0)
Miscellaneous Income		(0)	0	-	(0)	0	(2)	4	0	(1)	0	(0)	1	(2)	0
Unrealised Gain/loss***		(16,636)	(2,050)	-	(71,510)	(3,937)	7,170	(78,729)	(22,870)	(53,092)	(24,913)	(73,880)	(139,993)	-	-
Total (A)		(3,117)	(332)	-	(30,013)	(779)	272,757	(156,860)	(26,555)	(46,024)	(22,941)	(74,329)	(142,278)	111,433	1,271
Fund management expenses		1,487	203	-	4,293	287	65,186	21,706	2,939	2,755	1,239	3,497	6,292	21,972	195
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		268	37	-	773	52	11,733	3,907	529	496	223	629	1,133	3,955	35
Other charges	F-5	587	39	-	1,032	32	11,861	28,101	3,029	1,548	1,298	1,246	3,543	33,796	258
Total (B)		2,341	279	-	6,098	371	88,780	53,715	6,497	4,798	2,760	5,372	10,968	59,722	489

(₹ '000)

Particulars	Schedule	Previous Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07L GRWTPLS01121	ULIF04301/01/10L GRWTPLS02121	ULIF03616/12/08LG UABOND01121	ULIF00728/02/07 LHIGROWT01121	ULIF05511/01/10LHI GROWT02121	ULIF05612/02/10 LHNAVGA01121	ULIF05803/09/10 LHNAVADV01121	ULIF05901/06/11L HNAVADV02121	ULIF02710/06/08L INFRAST01121	ULIF04401/01/10L INFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10L MIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09 LMONMRKT02121
Net Income for the year (A-B)		(5,458)	(611)	-	(36,111)	(1,150)	183,977	(210,575)	(33,052)	(50,822)	(25,701)	(79,701)	(153,246)	51,711	782
Add: Fund revenue account at the beginning of the year		585,920	19,146	77,652	1,754,348	30,852	3,138,898	547,596	135,235	73,085	69,826	723,118	933,932	713,167	28,076
Fund revenue account at the end of the year		580,462	18,535	77,652	1,718,237	29,702	3,322,875	337,021	102,183	22,263	44,125	643,417	780,686	764,878	28,858

(₹ '000)

Particulars	Schedule	Previous Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07LP URDEBT01121	ULIF03010/06/08 LPUEQUITY01121	ULIF04601/01/10LP UEQUITY02121	ULIF01009/04/07 LSPRGRWT01121	ULIF04701/01/10LS PRGRWT02121	ULIF06720/12/11L ASURMDEBT121	ULIF03104/12/08 PBALANCE01121	ULIF04801/01/10 PBALANCE02121	ULIF00501/11/06P CAPTSEC01121	ULIF01901/03/08 PCORBOND01121	ULIF02001/03/08PENRGY YF01121	ULIF06501/01/10 PENRGYF02121	ULIF00601/11/06P EQUITYF01121	ULIF03204/12/08 PEQUITYF02121
Income from investments															
Interest income		19,407	0	0	2,666	273	37,471	9,425	1,931	-	138	-	-	0	0
Dividend income		-	8,418	37,008	1,905	197	-	444	91	-	-	-	838	8,145	10,137
(Amortisation of Premium)/Discount on Investments		1,772	4,543	22,299	761	88	569	827	160	1,599	13	-	291	857	676
Profit/loss on sale of investment		9,912	30,059	97,708	19,398	1,416	(938)	6,519	1,300	15	122	-	929	47,341	100,082
Profit/loss on inter fund transfer/ sale of investment		-	2,110	16	-	220	1,233	-	137	0	13	-	-	1	996

(₹ '000)

Particulars	Schedule	Previous Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07LP-URDEBT01121	ULIF03010/06/08-LPUEQU01121	ULIF04601/01/10LP-UEQU02121	ULIF01009/04/07-LSPRGW01121	ULIF04701/01/10LS-PRGRW02121	ULIF06720/12/11L-ASURMDEBT121	ULIF03104/12/08-PBALANCE01121	ULIF04801/01/10-PBALANCE02121	ULIF00501/11/06P-CAPTSEC01121	ULIF01901/03/08-PCORBOND01121	ULIF02001/03/08PENRGY-YF01121	ULIF06501/01/10-PENRGYF02121	ULIF00601/11/06P-EQUITYF01121	ULIF03204/12/08-PEQUITYF02121
Miscellaneous Income		1	(0)	2	(0)	0	(0)	0	0	0	(0)	-	0	1	(1)
Unrealised Gain/loss***		(4,279)	(120,968)	(514,327)	(48,453)	(4,425)	8,124	(7,950)	(1,692)	-	(9)	-	(10,354)	(184,643)	(262,560)
Total (A)		26,812	(75,838)	(357,294)	(23,723)	(2,229)	46,458	9,265	1,928	1,615	276	-	(8,297)	(128,298)	(150,671)
Fund management expenses		3,919	7,247	28,175	2,708	262	4,701	2,668	474	409	27	-	486	9,805	10,485
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		705	1,304	5,072	487	47	846	480	85	74	5	-	87	1,765	1,887
Other charges	F-5	1	2,994	43,926	716	58	2,410	271	76	36	8	-	120	782	1,259
Total (B)		4,626	11,545	77,173	3,912	367	7,957	3,419	636	518	40	-	693	12,351	13,632
Net Income for the year (A-B)		22,186	(87,383)	(434,467)	(27,635)	(2,596)	38,501	5,846	1,292	1,097	236	-	(8,990)	(140,649)	(164,303)
Add: Fund revenue account at the beginning of the year		589,304	1,012,631	919,528	835,401	28,532	226,504	339,617	99,635	69,664	27,895	47,269	55,971	1,716,280	3,061,736
Fund revenue account at the end of the year		611,490	925,248	485,061	807,766	25,936	265,005	345,463	100,927	70,761	28,131	47,269	46,981	1,575,631	2,897,433

(₹ '000)

Particulars	Schedule	Previous Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1
SFIN		ULIF04901/01/10PE QUITFY03121	ULIF06401/03/08 PGILTFUN01121	ULIF03304/12/08P GROWTHF01121	ULIF05001/01/10P GROWTHF02121	ULIF03716/12/08PG UABOND01121	ULIF02101/03/08 PINFRAS01121	ULIF06601/01/10P INFRAS02121	ULIF02201/03/08 PMIDCAP01121	ULIF05101/01/10P MIDCAP02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10P MONMRKT02121	ULIF03504/12/08 PPUEQTY01121	ULIF05301/01/10P PUEQTY02121	ULIF01801/02/08 HBALANCE01121
Income from investments															
Interest income		0	67	3,548	1,727	-	-	-	-	3	-	-	-	0	-
Dividend income		7,211	-	440	216	-	-	557	-	1,054	-	-	-	1,652	-
(Amortisation of Premium)/Discount on Investments		436	5	349	153	-	-	156	-	877	-	4,899	-	977	-
Profit/loss on sale of investment		76,093	73	4,528	3,257	-	-	(1,165)	-	(3,854)	-	136	-	5,480	-
Profit/loss on inter fund transfer/ sale of investment		3,464	33	77	109	-	-	59	-	-	-	0	-	1	-
Miscellaneous Income		(1)	0	0	(0)	-	-	(0)	-	(0)	-	0	-	0	-
Unrealised Gain/loss***		(177,906)	(21)	(10,328)	(5,319)	-	-	(6,327)	-	(24,511)	-	-	-	(22,149)	-
Total (A)		(90,701)	156	(1,386)	142	-	-	(6,721)	-	(26,432)	-	5,035	-	(14,039)	-
Fund management expenses		6,820	13	1,541	557	-	-	402	-	1,310	-	964	-	1,327	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		1,228	2	277	100	-	-	72	-	236	-	174	-	239	-
Other charges	F-5	1,485	4	199	121	-	9	87	-	209	4	182	-	319	-
Total (B)		9,533	19	2,017	779	-	9	561	-	1,755	4	1,320	-	1,885	-

(₹ '000)

Particulars	Schedule	Previous Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1
SFIN		ULIF04901/01/10PE QUITFY03121	ULIF06401/03/08 PGILTFUN01121	ULIF03304/12/08P GROWTHF01121	ULIF05001/01/10P GROWTHF02121	ULIF03716/12/08PG UABOND01121	ULIF02101/03/08 PINFRAST01121	ULIF06601/01/10P INFRAST02121	ULIF02201/03/08 PMIDCAPF01121	ULIF05101/01/10P MIDCAPF02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10P MONMRKT02121	ULIF03504/12/08 PPUEQUTY01121	ULIF05301/01/10P PUEQUTY02121	ULIF01801/02/08 HBALANCE01121
Net Income for the year (A-B)		(100,234)	137	(3,403)	(637)	-	(9)	(7,282)	-	(28,187)	(4)	3,715	-	(15,924)	-
Add: Fund revenue account at the beginning of the year		1,560,129	10,838	247,486	82,629	49,244	13,364	47,860	200,395	335,584	120,814	260,048	111,647	136,849	-
Fund revenue account at the end of the year		1,459,895	10,975	244,083	81,992	49,244	13,355	40,578	200,395	307,397	120,810	263,763	111,647	120,925	-

(₹ '000)

Particulars	Schedule	Previous Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08H CORBOND01121	ULIF06001/02/08 HENERGYF01121	ULIF01201/02/08HE QUITFY01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08H GILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAST01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08 HMONMRKT01121	ULIF01601/02/08 HPUEQUTY01121	ULIF01701/02/08HSPRGR WT01121	ULGF00110/10/03 GBALANCE01121	ULGF00210/10/03 GBALANCE02121	ULGF01718/05/09 GBALANCE03121
Income from investments															
Interest income		516	-	0	0	310	583	-	-	-	0	255	3,894	5,089	-
Dividend income		-	42	1,574	506	-	119	37	41	-	92	181	191	241	-
(Amortisation of Premium)/Discount on Investments		45	16	131	43	20	103	12	34	284	59	56	422	397	-
Profit/loss on sale of investment		346	47	13,786	3,363	241	598	(74)	(290)	2	340	1,334	2,134	2,837	-
Profit/loss on inter fund transfer/ sale of investment		17	-	492	238	18	335	(30)	11	(0)	1,806	70	(41)	233	-

(₹ '000)

Particulars	Schedule	Previous Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08H CORBOND01121	ULIF06001/02/08 HENERGYF01121	ULIF01201/02/08HE QUITTYF01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08H GILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAST01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08 HMONMRKT01121	ULIF01601/02/08 HPUEQUITY01121	ULIF01701/02/08HSPRGR WT01121	ULGF00110/10/03 GBALANCE01121	ULGF00210/10/03 GBALANCE02121	ULGF01718/05/09 GBALANCE03121
Miscellaneous Income		0	0	0	(0)	(0)	(0)	(0)	0	(0)	0	(0)	0	(0)	-
Unrealised Gain/loss***		79	(522)	(38,011)	(11,584)	5	(2,547)	(367)	(894)	-	(3,057)	(4,070)	(2,944)	(3,718)	-
Total (A)		1,003	(418)	(22,028)	(7,434)	594	(809)	(422)	(1,098)	286	(760)	(2,174)	3,656	5,079	-
Fund management expenses		103	29	1,630	465	60	245	29	50	58	92	234	1,131	708	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		19	5	293	84	11	44	5	9	10	17	42	204	128	-
Other charges	F-5	68	19	826	272	44	168	20	29	30	44	111	-	256	-
Total (B)		190	53	2,749	821	115	457	54	89	99	152	387	1,334	1,092	-
Net Income for the year (A-B)		813	(471)	(24,777)	(8,255)	479	(1,266)	(476)	(1,187)	187	(912)	(2,561)	2,322	3,987	-
Add: Fund revenue account at the beginning of the year		13,362	2,302	506,820	52,727	7,587	47,320	1,242	12,094	15,412	19,502	44,216	66,309	446,695	9,594
Fund revenue account at the end of the year		14,175	1,831	482,043	44,472	8,066	46,054	766	10,907	15,599	18,590	41,655	68,631	450,682	9,594

(₹ '000)

Particulars	Schedule	Previous Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/06/13G BALANCE04121	ULGF00431/01/07 GCAPIS001121	ULGF00524/10/07 GCORBOND01121	ULGF01213/10/08 GCORBOND02121	ULGF02305/06/13 GCORBOND03121	ULGF01428/11/08 GENEYF01121	ULGF00724/10/07 GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/09 GEQUITYF03121	ULGF02205/06/13 GEQUITYF04121	ULGF00824/10/07 GGILTFU N01121	ULGF01610/12/08 GGILTFUN02121	ULGF00310/10/03 GGROWTHF01121	ULGF01908/06/09 GINFRA01121
Income from investments															
Interest income		116,508	-	-	40,696	124,718	-	-	-	0	0	-	233	324	-
Dividend income		5,522	-	-	-	-	14	-	-	3,226	1,817	-	-	44	33
(Amortisation of Premium)/Discount on Investments		4,497	22	-	1,961	3,907	6	-	-	362	341	-	17	45	11
Profit/loss on sale of investment		50,284	0	-	21,454	69,947	13	-	-	11,716	49,708	-	188	337	(34)
Profit/loss on inter fund transfer/ sale of investment		1,190	-	-	-	4,409	(3)	-	-	1	8,848	-	14	128	7
Miscellaneous Income		(6)	0	-	2	3	(0)	-	-	0	1	-	(0)	0	(0)
Unrealised Gain/loss***		(129,400)	-	-	12,533	(10,033)	(165)	-	-	(67,924)	(66,641)	-	11	(927)	(368)
Total (A)		48,593	22	-	76,645	192,951	(135)	-	-	(52,619)	(5,927)	-	462	(48)	(351)
Fund management expenses		16,109	3	-	4,517	13,759	11	-	-	1,633	1,032	-	27	65	14
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		2,900	1	-	813	2,477	2	-	-	294	186	-	5	12	3
Other charges	F-5	5,088	-	-	58	8,764	12	-	-	121	81	-	1	-	25
Total (B)		24,097	4	-	5,388	25,000	25	-	-	2,047	1,299	-	33	76	42

(₹ '000)

Particulars	Schedule	Previous Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/06/13G BALANCE04121	ULGF00431/01/07 GCAPISSEC01121	ULGF00524/10/07 GCORBOND01121	ULGF01213/10/08 GCORBOND02121	ULGF02305/06/13 GCORBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/07 GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/09 GEQUITYF03121	ULGF02205/06/13 GEQUITYF04121	ULGF00824/10/07 GGILTFUN01121	ULGF01610/12/08 GGILTFUN02121	ULGF00310/10/03 GGROWTHF01121	ULGF01908/06/09 GINFRASTR01121
Net Income for the year (A-B)		24,496	18	-	71,257	167,951	(160)	-	-	(54,666)	(7,226)	-	429	(124)	(393)
Add: Fund revenue account at the beginning of the year		625,612	3,149	14,609	1,104,471	605,146	(632)	401	42,469	453,240	448,903	2,202	19,255	59,551	487
Fund revenue account at the end of the year		650,108	3,167	14,609	1,175,728	773,097	(792)	401	42,469	398,574	441,677	2,202	19,684	59,427	94

(₹ '000)

Particulars	Schedule	Previous Year										
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	Total
SFIN		ULGF02008/06/09GMIDCAPF01121	JLGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPUREDEB02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	ULIF07101/12/19 LLARGCAPEQ121	
Income from investments												
Interest income		-	-	-	-	-	0	-	46,730	336	6	899,837
Dividend income		26	-	-	-	-	66	-	-	67,076	1,308	545,034
(Amortisation of Premium)/Discount on Investments		25	-	14,061	-	-	40	39,795	2,722	8,372	269	597,754
Profit/loss on sale of investment		(185)	-	255	-	-	219	396	19,762	(43,442)	(2,272)	2,728,930
Profit/loss on inter fund transfer/ sale of investment		(14)	-	-	-	-	0	(0)	0	-	-	46,371

(₹ '000)

Particulars	Schedule	Previous Year										Total
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	
SFIN		ULGF02008/06/09GMIDCAPF01121	JLGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	
Miscellaneous Income		0	-	0	-	-	0	(3)	(0)		(0)	24
Unrealised Gain/loss***		(431)	-	-	-	-	(920)	-	15,478	(1,029,092)	(115,123)	(11,426,920)
Total (A)		(578)	-	14,316	-	-	(595)	40,188	84,693	(996,750)	(115,811)	(6,608,970)
Fund management expenses		17	-	1,724	-	-	59	3,214	9,306	50,730	721	727,011
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		3	-	310	-	-	11	578	1,675	9,131	130	130,862
Other charges	F-5	13	-	880	-	-	24	-	4,249	121,142	10,231	705,274
Total (B)		34	-	2,914	-	-	93	3,792	15,230	181,003	11,082	1,563,147
Net Income for the year (A-B)		(612)	-	11,402	-	-	(688)	36,396	69,463	(1,177,753)	(126,893)	(8,172,117)
Add: Fund revenue account at the beginning of the year		7,910	-	806,964	8,656	1,337	8,258	146,955	168,221	72,571	-	65,202,078
Fund revenue account at the end of the year		7,298	-	818,366	8,656	1,337	7,570	183,351	237,684	(1,105,182)	(126,893)	57,029,961.00

* Scheme have launched during the year

** Schemes have become dormant.

*** Net change in mark to market value of investments.

SCHEDULE TO FUND BALANCE SHEET AS AT 31ST MARCH 2021

SCHEDULE: F-1

Policyholders' Contribution

(₹ '000)

Particulars	Current Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DI SCPOLF01121	ULIF00128/07/04LB ALANCE01121	ULIF00228/07/04 LCAPTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09 LCORBOND02121	ULIF02410/06/08 LENERGYF01121	ULIF04101/01/10L ENERGYF02121	ULIF00328/07/04 LEQUITYF01121	ULIF02510/06/08LE QUITYF02121	ULIF04201/01/10L EQUITYF03121	ULIF02610/06/08 LGILTFUN01121	ULIF03819/03/09LG ILTFUN02121	ULIF00428/07/04LGR OWTHF01121	ULIF01102/11/07LGR OWTHF02121
Opening balance	1,315,475	563,373	(32,292)	1,212,731	(42,262)	(58,301)	(4,008)	(1,159,930)	(15,053,273)	4,563,736	693,606	(24,297)	(78,017)	(105,523)
Add: Additions during the year***	3,671,884	830,698	12,614	1,978,992	5,238	12,407	4,948	40,776	293,127	9,007,559	93,943	2,228	8,484	8,491
Less: Deductions during the year***	2,988,873	857,932	(8,790)	2,055,098	7,627	19,152	11,685	246,160	652,336	9,428,039	112,489	2,915	24,980	33,675
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	1,998,486	536,139	(10,888)	1,136,625	(44,651)	(65,046)	(10,745)	(1,365,314)	(15,412,482)	4,143,256	675,060	(24,984)	(94,513)	(130,707)

(₹ '000)

Particulars	Current Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVAVGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Opening balance	(504,850)	(9,101)	(77,652)	(1,498,077)	(18,891)	(2,493,875)	787,833	39,354	99,909	15,182	(494,076)	(496,649)	1,057,727	(15,757)
Add: Additions during the year***	6,119	267	-	22,499	580	3,850	42,938	4,915	16,686	15,263	32,143	90,818	3,744,853	16,658
Less: Deductions during the year***	12,893	6,601	(24)	57,123	5,226	817,130	148,874	30,166	23,457	35,335	53,379	183,562	3,903,145	12,134
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(511,624)	(15,435)	(77,628)	(1,532,701)	(23,537)	(3,307,155)	681,897	14,103	93,138	(4,890)	(515,312)	(589,393)	899,435	(11,233)

(₹ '000)

Particulars	Current Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LURDEBT01121	ULIF03010/06/08LPUQUITY01121	ULIF04601/01/10LPUEQUITY02121	ULIF01009/04/07LSPRGROWT01121	ULIF04701/01/10LSPRGROWT02121	ULIF06720/12/11LASURMDDEBT01121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Opening balance	(316,359)	(568,769)	1,218,691	(669,527)	(13,232)	209,569	(181,245)	(74,117)	(45,894)	(27,045)	(47,269)	(25,447)	(1,176,445)	(2,434,810)
Add: Additions during the year***	60,044	37,994	1,352,638	6,513	372	203	23,684	1,956	17,858	-	-	8,405	31,799	78,346
Less: Deductions during the year***	42,387	44,399	1,447,291	25,117	7,607	23,316	36,584	13,293	20,222	1,126	(44)	16,136	103,980	168,324
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(298,702)	(575,174)	1,124,038	(688,131)	(20,467)	186,456	(194,145)	(85,454)	(48,258)	(28,171)	(47,225)	(33,178)	(1,248,626)	(2,524,788)

(₹ '000)

Particulars	Current Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PE QUITFY03121	ULIF06401/03/08PG ILTFUN01121	ULIF03304/12/08 PGROWTHF01121	ULIF05001/01/10P GROWTHF02121	ULIF03716/12/08P GUABOND01121	ULIF02101/03/08 PINFRAS01121	ULIF06601/01/10P INFRAS02121	ULIF02201/03/08 PMIDCAPF01121	ULIF05101/01/10PMI DCAPF02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10P MONMRKT02121	ULIF03504/12/08PP UEQUTY01121	ULIF05301/01/10PPUE QUTY02121	ULIF01801/02/08HB ALANCE01121
Opening balance	(1,202,056)	(10,911)	(168,919)	(59,138)	(49,244)	(13,355)	(24,453)	(200,395)	(261,657)	(120,810)	(208,153)	(111,647)	(59,668)	-
Add: Additions during the year***	28,992	-	8,742	2,304	-	-	14,885	-	14,992	-	80,432	-	9,543	-
Less: Deductions during the year***	214,383	(63)	20,769	12,894	(36)	(38)	22,675	(46)	35,977	(84)	91,659	(116)	36,032	(27)
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(1,387,447)	(10,848)	(180,946)	(69,728)	(49,208)	(13,317)	(32,243)	(200,349)	(282,642)	(120,726)	(219,380)	(111,531)	(86,157)	27

(₹ '000)

Particulars	Current Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08H CORBOND01121	ULIF06001/02/08HE NERGYF01121	ULIF01201/02/08 HEQUITYF01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08 HGILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAS01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08H MONMRKT01121	ULIF01601/02/08 HPUEQUTY01121	ULIF01701/02/08 HSPRGRWT01121	ULGF00110/10/03G BALANCE01121	ULGF00210/10/03GB ALANCE02121	ULGF01718/05/09G BALANCE03121
Opening balance	(6,795)	(937)	(411,042)	(25,741)	(4,160)	(33,808)	87	(8,969)	(12,476)	(15,031)	(30,175)	4,327	(366,917)	(9,594)
Add: Additions during the year***	695	53	5,717	1,049	487	797	89	163	806	205	635	3,331	7,754	-
Less: Deductions during the year***	2,705	181	15,936	10,497	431	2,166	128	773	472	1,963	2,064	6,582	49,070	(3,131)
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(8,805)	(1,065)	(421,261)	(35,189)	(4,104)	(35,177)	48	(9,579)	(12,142)	(16,789)	(31,604)	1,076	(408,233)	(6,463)

(₹ '000)

Particulars	Current Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13G BALANCE04121	ULGF00431/01/07G CAPISEC01121	ULGF00524/10/0 7GCOBOND0121	ULGF01213/10/08 GCOBOND02121	ULGF02305/06/1 3GCOBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/0 7GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/09G EQUITYF03121	ULGF02205/06/1 3GEQUITYF04121	ULGF00824/10/0 7GGILTFUN01121	ULGF01610/12/08G GILTFUN02121	ULGF00310/10/03GG ROWTHF01121	ULGF01908/06/09G INFRASTR01121
Opening balance	1,326,239	(2,761)	(14,609)	(557,205)	626,052	1,175	(401)	(42,469)	(238,614)	(416,261)	(2,202)	(16,648)	(52,766)	800
Add: Additions during the year***	978,902	-	-	1,300	518,093	118	-	-	1,774	1,485	-	349	-	194
Less: Deductions during the year***	1,335,780	1	(28)	1,333	691,853	136	-	(60)	1,463	30,996	-	7	39	425
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	969,361	(2,762)	(14,581)	(557,238)	452,292	1,157	(401)	(42,409)	(238,303)	(445,772)	(2,202)	(16,306)	(52,805)	569

(₹ '000)

Particulars	Current Year										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	TOTAL
SFIN	ULGF02008/06/0 9GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/0 8GPUREDEB01121	ULGF01130/09/08 GPUREDEB02121	ULGF01528/11/0 8GPUREEQF01121	ULIF07029/08/1 3PDISPOLF01121	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Opening balance	(6,379)	-	(585,179)	(8,656)	(1,337)	(4,801)	232,365	488,169	4,727,852	618,666	(13,310,411)
Add: Additions during the year***	826	-	157,470	-	-	286	211,725	468,101	3,682,647	2,997,166	30,790,897
Less: Deductions during the year***	790	(600)	158,126	-	(13)	113	375,849	483,230	2,863,608	879,602	31,017,376
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(6,343)	600	(585,835)	(8,656)	(1,324)	(4,628)	68,241	473,040	5,546,891	2,736,230	(13,536,890)

(₹ '000)

Particulars	Previous Year													
	DISCONTINUE D POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DI SCPOLF01121	ULIF00128/07/04LB ALANCE01121	ULIF00228/07/04 LCAPTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09 LCORBOND02121	ULIF02410/06/08 LENERGYF01121	ULIF04101/01/10L ENERGYF02121	ULIF00328/07/04 LEQUITYF01121	ULIF02510/06/08LE QUITYF02121	ULIF04201/01/10L EQUITYF03121	ULIF02610/06/08 LGILTFUN01121	ULIF03819/03/09LG ILTFUN02121	ULIF00428/07/04LGR OWTHF01121	ULIF01102/11/07LGR OWTHF02121
Opening balance	2,523,271	717,035	(29,512)	1,495,245	(22,287)	(11,366)	15,677	(988,426)	(13,735,925)	4,998,650	733,945	(14,488)	(48,522)	(56,549)
Add: Additions during the year***	2,181,402	623,426	9,294	1,437,142	5,790	19,448	7,347	47,308	503,318	6,569,046	220,954	3,264	7,129	9,924
Less: Deductions during the year***	3,389,198	777,088	12,074	1,719,656	25,765	66,383	27,032	218,812	1,820,666	7,003,960	261,293	13,073	36,624	58,898
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	1,315,475	563,373	(32,292)	1,212,731	(42,262)	(58,301)	(4,008)	(1,159,930)	(15,053,273)	4,563,736	693,606	(24,297)	(78,017)	(105,523)

(₹ '000)

Particulars	Previous Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07L GRWTPLS01121	ULIF04301/01/10LGR WTPLS02121	ULIF03616/12/08 LGUABOND01121	ULIF00728/02/07 LHIGROWT01121	ULIF05511/01/10L HIGROWT02121	ULIF05612/02/10 LHNAVAGUA01121	ULIF05803/09/10 LHNAVADV01121	ULIF05901/06/11L HNAVADV02121	ULIF02710/06/08LI NFRAST01121	ULIF04401/01/10L INFRAST02121	ULIF02810/06/08 LMIDCAPF01121	ULIF04501/01/10LMI DCAPF02121	ULIF02910/06/08LMO NMRKT01121	ULIF03919/03/09L MONMRKT02121
Opening balance	(444,963)	(2,729)	(77,652)	(1,370,670)	(7,782)	1,346,606	942,938	66,654	147,820	32,480	(430,041)	(373,315)	1,280,954	(3,923)
Add: Additions during the year***	5,338	993	-	18,632	2,036	126,295	46,354	5,833	23,317	18,537	41,675	102,988	2,515,955	20,187
Less: Deductions during the year***	65,225	7,365	-	146,039	13,145	3,966,776	201,459	33,133	71,228	35,835	105,710	226,322	2,739,182	32,021
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(504,850)	(9,101)	(77,652)	(1,498,077)	(18,891)	(2,493,875)	787,833	39,354	99,909	15,182	(494,076)	(496,649)	1,057,727	(15,757)

(₹ '000)

Particulars	Previous Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUITY01121	ULIF04601/01/10LPUEQUITY02121	ULIF01009/04/07LSPRGWTO1121	ULIF04701/01/10LSPRGWTO2121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Opening balance	(252,917)	(456,918)	1,196,180	(614,914)	(7,820)	241,017	(149,333)	(59,949)	(40,941)	(24,102)	(47,269)	(12,415)	(1,103,587)	(2,207,524)
Add: Additions during the year***	16,490	49,479	1,068,079	8,094	731	19	15,917	7,661	29,429	-	-	4,460	30,118	82,360
Less: Deductions during the year***	79,932	161,330	1,045,568	62,707	6,143	31,467	47,829	21,829	34,382	2,943	-	17,492	102,976	309,646
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(316,359)	(568,769)	1,218,691	(669,527)	(13,232)	209,569	(181,245)	(74,117)	(45,894)	(27,045)	(47,269)	(25,447)	(1,176,445)	(2,434,810)

(₹ '000)

Particulars	Previous Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAS01121	ULIF06601/01/10PINFRAS02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUITY01121	ULIF05301/01/10PPUEQUITY02121	ULIF01801/02/08HBBALANCE01121
Opening balance	(944,651)	(8,080)	(147,186)	(30,868)	(49,244)	(13,364)	(10,044)	(200,395)	(202,234)	(120,814)	(154,222)	(111,647)	(24,357)	-
Add: Additions during the year***	42,940	-	9,401	2,222	-	-	8,838	-	18,926	-	81,239	-	9,694	-
Less: Deductions during the year***	300,345	2,831	31,134	30,492	-	(9)	23,247	-	78,349	(4)	135,170	-	45,005	-
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(1,202,056)	(10,911)	(168,919)	(59,138)	(49,244)	(13,355)	(24,453)	(200,395)	(261,657)	(120,810)	(208,153)	(111,647)	(59,668)	-

(₹ '000)

Particulars	Previous Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08H CORBOND01121	ULIF06001/02/08HE NERGYF01121	ULIF01201/02/08 HEQUITYF01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08 HGILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAS01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08H MONMRKT01121	ULIF01601/02/08 HPUEQUY01121	ULIF01701/02/08 HSPRGRWT01121	ULGF00110/10/03G BALANCE01121	ULGF00210/10/03GB ALANCE02121	ULGF01718/05/09G BALANCE03121
Opening balance	(3,896)	647	(371,428)	(13,814)	(1,456)	(23,480)	1,424	(7,133)	(10,058)	8,593	(23,054)	10,079	(340,466)	(9,594)
Add: Additions during the year***	1,739	86	7,622	1,674	306	1,063	222	437	3,865	1,107	857	4,271	14,193	-
Less: Deductions during the year***	4,638	1,670	47,236	13,601	3,010	11,391	1,559	2,273	6,283	24,731	7,978	10,023	40,644	-
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(6,795)	(937)	(411,042)	(25,741)	(4,160)	(33,808)	87	(8,969)	(12,476)	(15,031)	(30,175)	4,327	(366,917)	(9,594)

(₹ '000)

Particulars	Previous Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4*	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13G BALANCE04121	ULGF00431/01/07G CAPIS01121	ULGF00524/10/07 GCORBOND01121	ULGF01213/10/08 GCORBOND02121	ULGF02305/06/13 GCORBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/07 GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/09G EQUITYF03121	ULGF02205/06/13 GEQUITYF04121	ULGF00824/10/07 GGILTFUN01121	ULGF01610/12/08G GILTFUN02121	ULGF00310/10/03GG ROWTHF01121	ULGF01908/06/09G INFRASF01121
Opening balance	1,647,356	(2,761)	(14,609)	(515,198)	1,656,417	1,663	(401)	(42,469)	(224,916)	(103,265)	(2,202)	(14,914)	(49,490)	1,823
Add: Additions during the year***	287,186	-	-	1,316	104,405	119	-	-	1,356	7,410	-	6	-	124
Less: Deductions during the year***	608,303	-	-	43,323	1,134,770	607	-	-	15,054	320,406	-	1,740	3,276	1,147
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	1,326,239	(2,761)	(14,609)	(557,205)	626,052	1,175	(401)	(42,469)	(238,614)	(416,261)	(2,202)	(16,648)	(52,766)	800

(₹ '000)

Particulars	Previous Year										TOTAL
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	
SFIN	ULGF02008/06/09G MIDCAPF01121	ULGF00624/10/07GM ONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08G PURDEBT02121	ULGF01528/11/08G PUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12PS MARTFU01121	ULIF06924/03/15LMA KEINDIA121	ULIF07101/12/19LLA RGCAPEQ121	
Opening balance	(5,090)	-	(582,088)	(8,656)	(1,337)	(3,836)	649,605	557,067	3,273,853	-	(3,441,557)
Add: Additions during the year***	631	-	75,062	-	-	484	139,985	306,053	3,256,152	690,746	20,967,506
Less: Deductions during the year***	1,920	-	78,153	-	-	1,449	557,225	374,951	1,802,153	72,080	30,836,360
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(6,379)	-	(585,179)	(8,656)	(1,337)	(4,801)	232,365	488,169	4,727,852	618,666	(13,310,411)

* Scheme have launched during the year

** Schemes have become dormant."

*** Additions represent unit creation and deductions represent unit cancellation.

SCHEDULE: F-2

Investments

(₹ '000)

Particulars	Current Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DI SCPOLF01121	ULIF00128/07/04LB ALANCE01121	ULIF00228/07/04 LCAPTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09 LCORBOND02121	ULIF02410/06/08 LENERGYF01121	ULIF04101/01/10L ENERGYF02121	ULIF00328/07/04 LEQUITYF01121	ULIF02510/06/08LE QUITYF02121	ULIF04201/01/10L EQUITYF03121	ULIF02610/06/08 LGILTFUN01121	ULIF03819/03/09LG ILTFUN02121	ULIF00428/07/04 LGROWTHF01121	ULIF01102/11/07L GROWTHF02121
Approved Investments														
Government Bonds	2,655,766	498,401	27,934	1,764,923	7,645						388,171	4,643	49,787	47,236
Corporate Bonds		25,247		301,811									6,555	4,350
Infrastructure Bonds		167,322		375,134									17,687	16,137
Equity		214,642				163,772	38,334	1,212,062	5,256,415	16,655,206			52,100	48,090
Money Market	1,265,801	68,016	1,483	214,434	181	5,926	1,183	74,393	197,343	765,315	75,614	1,072	12,260	12,159
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	3,921,567	973,627	29,417	2,656,301	7,826	169,698	39,517	1,286,456	5,453,758	17,420,520	463,785	5,716	138,389	127,972
Other Investments														

Particulars	Current Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DI SCPOLF01121	ULIF00128/07/04LB ALANCE01121	ULIF00228/07/04 LCAPTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09 LCORBOND02121	ULIF02410/06/08 LENERGYF01121	ULIF04101/01/10L ENERGYF02121	ULIF00328/07/04 LEQUITYF01121	ULIF02510/06/08LE QUITYF02121	ULIF04201/01/10L EQUITYF03121	ULIF02610/06/08 LGILTFUN01121	ULIF03819/03/09LG ILTFUN02121	ULIF00428/07/04 LGROWTHF01121	ULIF01102/11/07L GROWTHF02121
Corporate Bonds		11,000		21,000	250									
Infrastructure Bonds														
Equity		14,068				19,207	4,495	68,704	292,760	909,340			3,702	3,263
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF								28,459	231,081	764,596				
Sub Total	-	25,068	-	21,000	250	19,207	4,495	97,164	523,841	1,673,936	-	-	3,702	3,263
TOTAL	3,921,567	998,695	29,417	2,677,301	8,076	188,905	44,012	1,383,620	5,977,599	19,094,456	463,785	5,716	142,091	131,235
% of Approved Investments to Total	100	97	100	99	97	90	90	93	91	91	100	100	97	98
% of Other Investments to Total	-	3	-	1	3	10	10	7	9	9	-	-	3	2

(₹ '000)

Particulars	Current Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGV01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAS01121	ULIF04401/01/10LINFRAS02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Approved Investments														
Government Bonds	27,350	1,745		54,753	2,756		1,005,699	117,150					1,350,191	14,329
Corporate Bonds	2,181			3,218										
Infrastructure Bonds	9,866			32,987										
Equity	41,812	2,227		144,884	5,019				198,848	75,021	224,209	352,654		
Money Market	8,404	850		13,935	1,169		18,808	1,874	3,172	1,855	7,317	6,063	326,059	3,669
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	89,614	4,822	-	249,776	8,944	-	1,024,507	119,023	202,020	76,876	231,527	358,717	1,676,250	17,997
Other Investments														
Corporate Bonds				2,500										
Infrastructure Bonds														

Particulars	Current Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07L GRWTPLS01121	ULIF04301/01/10LGR WTPLS02121	ULIF03616/12/08 LGUABOND01121	ULIF00728/02/07 LHIGROWT01121	ULIF05511/01/10L HIGROWT02121	ULIF05612/02/10 LHNAVGA01121	ULIF05803/09/10 LHNAVADV01121	ULIF05901/06/11L HNAVADV02121	ULIF02710/06/08LI NFRAS01121	ULIF04401/01/10L INFRAS02121	ULIF02810/06/08 LMIDCAPF01121	ULIF04501/01/10LM1 DCAFP02121	ULIF02910/06/08LMO NMRKT01121	ULIF03919/03/09L MONMRKT02121
Equity	2,922	147		9,879	338						18,669	29,461		
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF														
Sub Total	2,922	147	-	12,379	338	-	-	-	-	-	18,669	29,461	-	-
TOTAL	92,536	4,969	-	262,155	9,282	-	1,024,507	119,023	202,020	76,876	250,196	388,178	1,676,250	17,997
% of Approved Investments to Total	97	97	-	95	96	-	100	100	100	100	93	92	100	100
% of Other Investments to Total	3	3	-	5	4	-	-	-	-	-	7	8	-	-

(₹ '000)

Particulars	Current Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LP-URDEBT01121	ULIF03010/06/08LP-UEQUITY01121	ULIF04601/01/10LP-PUQUITY02121	ULIF01009/04/07LSPRGROWT01121	ULIF04701/01/10LSPRGROWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Approved Investments														
Government Bonds	198,069			21,620	1,579	236,985	83,936	9,261	20,943					
Corporate Bonds	44,303			1,088		103,744	6,555	1,088						
Infrastructure Bonds	49,532			7,564		74,552	32,649	2,163						
Equity		505,131	2,407,439	133,436	7,229		31,417	3,325				20,365	511,434	588,581
Money Market	29,453	9,404	66,297	15,252	1,153	17,533	16,719	2,660	2,032			1,364	25,999	33,060
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	321,357	514,535	2,473,736	178,959	9,961	432,814	171,276	18,496	22,975	-	-	21,729	537,433	621,640
Other Investments														
Corporate Bonds	3,250													
Infrastructure Bonds						26,932								

Particulars	Current Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUITY01121	ULIF04601/01/10LPUEQUITY02121	ULIF01009/04/07LSPRGROWT01121	ULIF04701/01/10LSPRGROWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Equity		12,288	57,827	6,640	349		2,204	209				2,442	28,481	32,713
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF													19,394	22,392
Sub Total	3,250	12,288	57,827	6,640	349	26,932	2,204	209	-	-	-	2,442	47,875	55,106
TOTAL	324,607	526,823	2,531,563	185,599	10,310	459,746	173,480	18,705	22,975	-	-	24,171	585,308	676,746
% of Approved Investments to Total	99	98	98	96	97	94	99	99	100	-	-	90	92	92
% of Other Investments to Total	1	2	2	4	3	6	1	1	-	-	-	10	8	8

(₹ '000)

Particulars	Current Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PE QUTYF03121	ULIF06401/03/08PG ILTFUN01121	ULIF03304/12/08 PGROWTHF01121	ULIF05001/01/10P GROWTHF02121	ULIF03716/12/08P GUABOND01121	ULIF02101/03/08 PINFRAS01121	ULIF06601/01/10P INFRAS02121	ULIF02201/03/08 PMIDCAPF01121	ULIF05101/01/10PMI DCAPF02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10P MONMRKT02121	ULIF03504/12/08PP UEQUTY01121	ULIF05301/01/10PPUE QUTY02121	ULIF01801/02/08HB ALANCE01121
Approved Investments														
Government Bonds			28,410	4,976							35,216			
Corporate Bonds			3,263											
Infrastructure Bonds			13,874	3,278										
Equity	158,969		29,724	5,923			17,120		47,004				60,859	
Money Market	10,760		3,995	1,974			46		2,086		10,503		1,282	
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	169,730	-	79,265	16,151	-	-	17,167	-	49,091	-	45,719	-	62,142	-
Other Investments														
Corporate Bonds														
Infrastructure Bonds														

Particulars	Current Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PE QUITYF03121	ULIF06401/03/08PG ILTFUN01121	ULIF03304/12/08 PGROWTHF01121	ULIF05001/01/10P GROWTHF02121	ULIF03716/12/08P GUABOND01121	ULIF02101/03/08 PINFRAST01121	ULIF06601/01/10P INFRAST02121	ULIF02201/03/08 PMIDCAPF01121	ULIF05101/01/10PMI DCAPF02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10P MONMRKT02121	ULIF03504/12/08PP UEQUTY01121	ULIF05301/01/10PPUE QUTY02121	ULIF01801/02/08HB ALANCE01121
Equity	8,627		2,138	403					3,894				1,475	
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	6,095													
Sub Total	14,722	-	2,138	403	-	-	-	-	3,894	-	-	-	1,475	-
TOTAL	184,452	-	81,403	16,554	-	-	17,167	-	52,985	-	45,719	-	63,617	-
% of Approved Investments to Total	92	-	97	98	-	-	100	-	93	-	100	-	98	-
% of Other Investments to Total	8	-	3	2	-	-	-	-	7	-	-	-	2	-

(₹ '000)

Particulars	Current Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08H CORBOND01121	ULIF06001/02/08HE NERGYF01121	ULIF01201/02/08 HEQUITYF01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08 HGILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAS01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08H MONMRKT01121	ULIF01601/02/08 HPUEQUY01121	ULIF01701/02/08 HSPRGRWT01121	ULGF00110/10/03G BALANCE01121	ULGF00210/10/03GB ALANCE02121	ULGF01718/05/09G BALANCE03121
Approved Investments														
Government Bonds	4,390				3,387	5,059			3,272		2,303	36,446	24,516	
Corporate Bonds												3,286	2,181	
Infrastructure Bonds												14,411	7,599	
Equity		729	93,809	16,375		6,349	1,293	2,303		2,917	10,985	14,164	9,155	
Money Market	1,221	55	4,606	402	668	2,307	79	200	239	185	1,695	10,350	7,114	
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	5,611	784	98,414	16,777	4,055	13,715	1,371	2,503	3,511	3,102	14,983	78,657	50,565	-
Other Investments														
Corporate Bonds														
Infrastructure Bonds														

Particulars	Current Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08H CORBOND01121	ULIF06001/02/08HE NERGYF01121	ULIF01201/02/08 HEQUITYF01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08 HGILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAST01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08H MONMRKT01121	ULIF01601/02/08 HPUEQUY01121	ULIF01701/02/08 HSPRGRWT01121	ULGF00110/10/03G BALANCE01121	ULGF00210/10/03GB ALANCE02121	ULGF01718/05/09G BALANCE03121
Equity		88	5,225	894		428		196		71	603	965	637	
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF			3,559	386										
Sub Total	-	88	8,784	1,279	-	428	-	196	-	71	603	965	637	-
TOTAL	5,611	872	107,198	18,056	4,055	14,143	1,371	2,699	3,511	3,173	15,586	79,622	51,202	-
% of Approved Investments to Total	100	90	92	93	100	97	100	93	100	98	96	99	99	-
% of Other Investments to Total	-	10	8	7	-	3	-	7	-	2	4	1	1	-

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Particulars	Current Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13G BALANCE04121	ULGF00431/01/07G CAPISEC01121	ULGF00524/10/07G CORBOND01121	ULGF01213/10/08 GCORBOND02121	ULGF02305/06/13G CORBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/0 7GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/09G EQUITYF03121	ULGF02205/06/1 3GEQUITYF04121	ULGF00824/10/0 7GGILTFUN01121	ULGF01610/12/08G GILTFUN02121	ULGF00310/10/03GG ROWTHF01121	ULGF01908/06/09G INFRAASF01121
Approved Investments														
Government Bonds	952,648	399		419,899	870,135							2,944	3,692	
Corporate Bonds	121,151			51,741	127,816									
Infrastructure Bonds	335,398			111,855	235,609									
Equity	371,237					456			233,349	10,857			2,998	1,085
Money Market	114,775	15		71,130	175,981	60			15,273	660		601	1,434	101
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	1,895,208	415	-	654,625	1,409,540	517	-	-	248,623	11,517	-	3,545	8,124	1,186
Other Investments														
Corporate Bonds	11,500				12,750									
Infrastructure Bonds														

Particulars	Current Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13G BALANCE04121	ULGF00431/01/07G CAPISEC01121	ULGF00524/10/07G CORBOND01121	ULGF01213/10/08 GCBOND02121	ULGF02305/06/13G CORBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/0 7GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/09G EQUITYF03121	ULGF02205/06/1 3GEQUITYF04121	ULGF00824/10/0 7GGILTFUN01121	ULGF01610/12/08G GILTFUN02121	ULGF00310/10/03GG ROWTHF01121	ULGF01908/06/09G INFRAASF01121
Equity	25,062					57			12,601	592			204	
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF									8,927	416				
Sub Total	36,562	-	-	-	12,750	57	-	-	21,528	1,008	-	-	204	-
TOTAL	1,931,770	415	-	654,625	1,422,290	574	-	-	270,151	12,525	-	3,545	8,328	1,186
% of Approved Investments to Total	98	100	-	100	99	90	-	-	92	92	-	100	98	100
% of Other Investments to Total	2	-	-	-	1	10	-	-	8	8	-	-	2	-

(₹ '000)

Particulars	Current Year										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	TOTAL
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LARGCAPEQ121	
Approved Investments											
Government Bonds			182,288				192,445	392,670			11,755,966
Corporate Bonds								85,347			894,923
Infrastructure Bonds								132,047			1,639,664
Equity	1,352					4,218			5,764,183	2,431,607	38,192,675
Money Market	220		56,868			246	85,295	95,720	217,055	247,432	4,451,915
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-
Sub Total	1,572	-	239,157	-	-	4,465	277,740	705,784	5,981,239	2,679,040	56,935,143
Other Investments											
Corporate Bonds								250			62,500
Infrastructure Bonds								4,143			31,075

Particulars	Current Year										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	TOTAL
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LARGCAPEQ121	
Equity	115					97			237,031	86,679	1,908,195
Money Market	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF									152,231	413,895	1,651,432
Sub Total	115	-	-	-	-	97	-	4,393	389,261	500,575	3,653,197
TOTAL	1,687	-	239,157	-	-	4,562	277,740	710,177	6,370,500	3,179,615	60,588,340
% of Approved Investments to Total	93	-	100	-	-	98	100	99	94	84	94
% of Other Investments to Total	7	-	-	-	-	2	-	1	6	16	6

(₹ '000)

Particulars	Previous Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DI SCPOLIF01121	ULIF00128/07/04LB ALANCE01121	ULIF00228/07/04LC APTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09LC ORBOND02121	ULIF02410/06/08 LENERGYF01121	ULIF04101/01/10L ENERGYF02121	ULIF00328/07/04 LEQUITYF01121	ULIF02510/06/08LE QUITYF02121	ULIF04201/01/10L EQUITYF03121	ULIF02610/06/08 LGILTFUN01121	ULIF03819/03/09LG ILTFUN02121	ULIF00428/07/04LGR OWTHF01121	ULIF01102/11/07LGR OWTHF02121
Approved Investments														
Government Bonds	2,451,112	371,419	29,606	1,400,747	9,177						426,805	6,420	46,784	42,480
Corporate Bonds		84,573		257,274									4,350	8,532
Infrastructure Bonds		243,028		859,138									24,891	25,791
Equity		139,929				97,110	31,078	903,077	3,702,662	11,088,278			41,677	43,724
Money Market	543,954	49,817	2,840	118,359	508	23,045	7,303	29,856	116,512	329,208	9,223	392	9,062	1,351
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	2,995,066	888,765	32,446	2,635,518	9,685	120,155	38,381	932,933	3,819,174	11,417,486	436,028	6,812	126,764	121,877
Other Investments														
Corporate Bonds		11,000		21,000	250									
Infrastructure Bonds														

Particulars	Previous Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DI SCPOLF01121	ULIF00128/07/04LB ALANCE01121	ULIF00228/07/04LC APTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09LC ORBOND02121	ULIF02410/06/08 LENERGYF01121	ULIF04101/01/10L ENERGYF02121	ULIF00328/07/04 LEQUITYF01121	ULIF02510/06/08LE QUITYF02121	ULIF04201/01/10L EQUITYF03121	ULIF02610/06/08 LGILTFUN01121	ULIF03819/03/09LG ILTFUN02121	ULIF00428/07/04LGR OWTHF01121	ULIF01102/11/07LGR OWTHF02121
Equity		6,836						30,184	115,397	378,328			2,021	2,151
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF														
Sub Total	-	17,836	-	21,000	250	-	-	30,184	115,397	378,328	-	-	2,021	2,151
TOTAL	2,995,066	906,601	32,446	2,656,518	9,935	120,155	38,381	963,117	3,934,571	11,795,814	436,028	6,812	128,785	124,028
% of Approved Investments to Total	100	98	100	99	97	100	100	97	97	97	100	100	98	98
% of Other Investments to Total	-	2	-	1	3	-	-	3	3	3	-	-	2	2

(₹ '000)

Particulars	Previous Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGV01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Approved Investments														
Government Bonds	20,094	4,317		40,306	4,066	1,493,247		134,133					1,601,189	11,223
Corporate Bonds	1,088			3,231										
Infrastructure Bonds	15,892			41,654										
Equity	31,153	4,238		112,894	5,617		55,566		107,166	53,450	115,094	220,794		
Money Market	5,683	640		9,309	551	328,044	1,038,713	2,927	13,487	6,283	21,296	32,959	214,913	1,876
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	73,910	9,196	-	207,394	10,235	1,821,290	1,094,280	137,060	120,653	59,734	136,390	253,752	1,816,103	13,099
Other Investments														
Corporate Bonds				2,500										
Infrastructure Bonds														

Particulars	Previous Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGVUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMMONMRKT01121	ULIF03919/03/09LMMONMRKT02121
Equity	1,520	209		5,742	391		2,109				11,333	21,719		
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF							1,780							
Sub Total	1,520	209	-	8,242	391	-	3,888	-	-	-	11,333	21,719	-	-
TOTAL	75,430	9,405	-	215,636	10,626	1,821,290	1,098,168	137,060	120,653	59,734	147,723	275,471	1,816,103	13,099
% of Approved Investments to Total	98	98	-	96	96	100	100	100	100	100	92	92	100	100
% of Other Investments to Total	2	2	-	4	4	-	0	-	-	-	8	8	-	-

(₹ '000)

Particulars	Previous Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUITY01121	ULIF04601/01/10LPUEQUITY02121	ULIF01009/04/07LSPRGROWT01121	ULIF04701/01/10LSPRGROWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Approved Investments														
Government Bonds	160,187			12,927	1,144	243,996	73,235	14,584	24,155	989				
Corporate Bonds	24,958			1,088		83,000	19,156	2,133						
Infrastructure Bonds	90,499			12,782	1,012	87,049	37,332	5,197						
Equity		333,826	1,581,245	87,507	8,921		25,571	4,670				18,144	369,256	433,565
Money Market	11,376	27,222	115,464	18,667	1,233	16,647	10,718	1,229	707	76		3,948	17,015	15,923
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	287,020	361,048	1,696,709	132,971	12,311	430,692	166,012	27,813	24,862	1,066	-	22,092	386,271	449,488
Other Investments														
Corporate Bonds	3,250													
Infrastructure Bonds						27,611								

Particulars	Previous Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUITY01121	ULIF04601/01/10LPU EQUITY02121	ULIF01009/04/07LSPRGROWT01121	ULIF04701/01/10LSPRGROWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Equity				4,570	444		1,178	225					12,030	12,635
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF														
Sub Total	3,250	-	-	4,570	444	27,611	1,178	225	-	-	-	-	12,030	12,635
TOTAL	290,270	361,048	1,696,709	137,541	12,755	458,303	167,190	28,038	24,862	1,066	-	22,092	398,301	462,123
% of Approved Investments to Total	99	100	100	97	97	94	99	99	100	100	-	100	97	97
% of Other Investments to Total	1	-	-	3	3	6	1	1	-	-	-	-	3	3

(₹ '000)

Particulars	Previous Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PE QUTYF03121	ULIF06401/03/08PG ILTFUN01121	ULIF03304/12/08PG ROWTHF01121	ULIF05001/01/10P GROWTHF02121	ULIF03716/12/08PG UABOND01121	ULIF02101/03/08 PINFRAS01121	ULIF06601/01/10P INFRAS02121	ULIF02201/03/08 PMIDCAPF01121	ULIF05101/01/10PMI DCAPF02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10P MONMRKT02121	ULIF03504/12/08PP UEQUTY01121	ULIF05301/01/10PPUE QUTY02121	ULIF01801/02/08HB ALANCE01121
Approved Investments														
Government Bonds		53	25,896	8,155							52,219			
Corporate Bonds			3,263											
Infrastructure Bonds			14,664	5,232										
Equity	242,709		24,291	8,369			14,267		35,611				58,621	
Money Market	4,316	8	7,418	683			1,789		4,376		4,901		4,891	
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	247,025	61	75,532	22,440	-	-	16,056	-	39,987	-	57,120	-	63,512	-
Other Investments														
Corporate Bonds														
Infrastructure Bonds														

Particulars	Previous Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PE QUITYF03121	ULIF06401/03/08PG ILTFUN01121	ULIF03304/12/08PG ROWTHF01121	ULIF05001/01/10P GROWTHF02121	ULIF03716/12/08PG UABOND01121	ULIF02101/03/08 PINFRAS01121	ULIF06601/01/10P INFRAS02121	ULIF02201/03/08 PMIDCAPF01121	ULIF05101/01/10PMI DCAPF02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10P MONMRKT02121	ULIF03504/12/08PP UEQUITY01121	ULIF05301/01/10PPUE QUTY02121	ULIF01801/02/08HB ALANCE01121
Equity	8,055		1,128	446					3,509					
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF														
Sub Total	8,055	-	1,128	446	-	-	-	-	3,509	-	-	-	-	-
TOTAL	255,080	61	76,660	22,886	-	-	16,056	-	43,496	-	57,120	-	63,512	-
% of Approved Investments to Total	97	100	99	98	-	-	100	-	92	-	100	-	100	-
% of Other Investments to Total	3	-	1	2	-	-	-	-	8	-	-	-	-	-

(₹ '000)

Particulars	Previous Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08H CORBOND01121	ULIF06001/02/08HE NERGYF01121	ULIF01201/02/08HE QUITFY01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08HG ILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAS01121	ULIF06201/02/08 HMIDCAP01121	ULIF01501/02/08H MONMRKT01121	ULIF01601/02/08 HPUEQUY01121	ULIF01701/02/08 HSPRGW01121	ULGF00110/10/03G BALANCE01121	ULGF00210/10/03GB ALANCE02121	ULGF01718/05/09G BALANCE03121
Approved Investments														
Government Bonds	6,608				3,649	3,164			3,062		1,890	31,406	39,392	
Corporate Bonds												3,221	5,354	
Infrastructure Bonds						2,106						19,255	18,791	
Equity		707	65,541	17,804		5,379	745	1,512		3,575	7,875	11,171	12,904	
Money Market	648	175	3,340	252	127	823	96	202	57	311	1,328	6,059	6,277	
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	7,256	883	68,881	18,056	3,777	11,472	842	1,715	3,119	3,886	11,093	71,110	82,717	-
Other Investments														
Corporate Bonds														
Infrastructure Bonds														

Particulars	Previous Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08H CORBOND01121	ULIF06001/02/08HE NERGYF01121	ULIF01201/02/08HE QUITFY01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08HG ILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAST01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08H MONMRKT01121	ULIF01601/02/08 HPUEQUTY01121	ULIF01701/02/08 HSPRGW01121	ULGF00110/10/03G BALANCE01121	ULGF00210/10/03GB ALANCE02121	ULGF01718/05/09G BALANCE03121
Equity			2,005	725		269		144			419	498	578	
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF														
Sub Total	-	-	2,005	725	-	269	-	144	-	-	419	498	578	-
TOTAL	7,256	883	70,886	18,781	3,777	11,741	842	1,859	3,119	3,886	11,512	71,608	83,295	-
% of Approved Investments to Total	100	100	97	96	100	98	100	92	100	100	96	99	99	-
% of Other Investments to Total	-	-	3	4	-	2	-	8	-	-	4	1	1	-

(₹ '000)

Particulars	Previous Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4*	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13G BALANCE04121	ULGF00431/01/07G CAPISEC01121	ULGF00524/10/07G CORBOND01121	ULGF01213/10/08 GCORBOND02121	ULGF02305/06/13G CORBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/0 7GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/09G EQUITYF03121	ULGF02205/06/1 3GEQUITYF04121	ULGF00824/10/0 7GGILTFUN01121	ULGF01610/12/08G GILTFUN02121	ULGF00310/10/03GG ROWTHF01121	ULGF01908/06/09G INFRAASF01121
Approved Investments														
Government Bonds	780,808	366		312,677	688,726							2,800	3,651	
Corporate Bonds	121,267			101,958	228,318									
Infrastructure Bonds	648,189			159,529	375,686									
Equity	310,807					303			151,632	23,181			2,131	778
Money Market	28,678	38		8,444	19,722	77			5,399	1,383		47	685	103
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	1,889,749	405	-	582,607	1,312,452	380	-	-	157,030	24,564	-	2,846	6,467	881
Other Investments														
Corporate Bonds	11,500				12,750									
Infrastructure Bonds														

Particulars	Previous Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4*	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13G BALANCE04121	ULGF00431/01/07G CAPISEC01121	ULGF00524/10/07G CORBOND01121	ULGF01213/10/08 GCBOND02121	ULGF02305/06/13G CORBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/0 7GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/09G EQUITYF03121	ULGF02205/06/1 3GEQUITYF04121	ULGF00824/10/0 7GGILTFUN01121	ULGF01610/12/08G GILTFUN02121	ULGF00310/10/03GG ROWTHF01121	ULGF01908/06/09G INFRASF01121
Equity	15,049								5,609	823			101	
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF														
Sub Total	26,549	-	-	-	12,750	-	-	-	5,609	823	-	-	101	-
TOTAL	1,916,298	405	-	582,607	1,325,202	380	-	-	162,639	25,387	-	2,846	6,568	881
% of Approved Investments to Total	99	100	-	100	99	100	-	-	97	97	-	100	98	100
% of Other Investments to Total	1	-	-	-	1	-	-	-	3	3	-	-	2	-

(₹ '000)

Particulars	Previous Year										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	TOTAL
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LARGCAPEQ121	
Approved Investments										-	
Government Bonds			203,056				348,858	349,887			11,490,667
Corporate Bonds								152,391			1,105,153
Infrastructure Bonds								170,746			2,858,462
Equity	681					2,650			3,225,605	369,931	24,214,994
Money Market	90		30,148			196	77,873	10,744	188,833	54,833	3,633,709
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-
Sub Total	772	-	233,203	-	-	2,846	426,730	683,768	3,414,437	424,764	43,302,985
Other Investments											
Corporate Bonds								250			62,500

Particulars	Previous Year										TOTAL
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LARGCAPEQ121	
Infrastructure Bonds								4,248			31,859
Equity	70								108,331	14,751	771,530
Money Market	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF										64,165	65,945
Sub Total	70	-	-	-	-	-	-	4,498	108,331	78,916	931,834
TOTAL	842	-	233,203	-	-	2,846	426,730	688,266	3,522,768	503,680	44,234,819
% of Approved Investments to Total	92	-	100	-	-	100	100	99	97	84	98
% of Other Investments to Total	8	-	-	-	-	-	-	1	3	16	2

* Scheme have launched during the year

** Schemes have become dormant.

SCHEDULE TO FUND BALANCE SHEET AS AT 31ST MARCH 2021

SCHEDULE: F 3

Current Assets

(₹ '000)

Particulars	Current Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/1 0DISCPOLF01121	ULIF00128/07/0 4LBALANCE01121	ULIF00228/07 /04LCAPTSEC 01121	ULIF02310/06 /08LCORBON D01121	ULIF04020/08/ 09LCORBONDO 2121	ULIF02410/06 /08LENERGYF 01121	ULIF04101/01/1 0LENERGYF021 21	ULIF00328/07 /04LEQUITYFO 1121	ULIF02510/06/0 8LEQUITYF02121	ULIF04201/01/ 10LEQUITYF03 121	ULIF02610/06 /08LGILTFUNO 1121	ULIF03819/03/0 9LGILTFUNO2121	ULIF00428/07/04 LGROWTHF01121	ULIF01102/11/07 LGROWTHF0212 1
Accrued Interest	7839	12811	0	50756	116	0	0	0	0	0	4419	55	1304	1222
Cash & Bank Balance	261	33	2	101	1	174	41	114	420	1674	36	2	7	7
Dividend Receivable	0	15	0	0	0	42	10	331	1403	4358	0	0	4	4
Receivable for Sale of Investments	0	0	0	0	0	0	0	9771	39499	103058	0	0	119	0
Unit Collection A/c	0	6209	0	8831	0	0	0	0	923	95195	0	0	0	0
Other Current Assets (for Investments)	-3	0	0	4	0	-1	1	-1	5	30	0	-1	0	0
Total	8,097	19,068	2	59,692	117	215	52	10,215	42,250	204,315	4,455	56	1,434	1,233

(₹ '000)

Particulars	Current Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVDV02121	ULIF02710/06/08LINFRAS01121	ULIF04401/01/10LINFRAS02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Accrued Interest	552	25	0	2210	44	0	9287	3878	0	0	0	0	0	0
Cash & Bank Balance	5	1	0	8	2	0	10	2	210	80	89	140	22	1
Dividend Receivable	3	0	0	11	0	0	0	0	58	22	12	18	0	0
Receivable for Sale of Investments	0	0	0	435	0	0	0	0	2594	1021	8837	13725	0	0
Unit Collection A/c	0	0	0	460	0	0	0	2	0	0	86	0	18679	0
Other Current Assets (for Investments)	0	0	0	-2	0	0	-1	1	0	0	-1	1	2	1
Total	560	26	-	3,122	46	-	9,296	3,883	2,862	1,123	9,023	13,884	18,703	2

(₹ '000)

Particulars	Current Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUQUITY01121	ULIF04601/01/10LPUQUITY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Accrued Interest	6258	0	0	517	24	17545	2139	220	0	0	0	0	0	0
Cash & Bank Balance	15	132	630	8	2	6	9	2	2	0	0	23	45	54
Dividend Receivable	0	113	534	11	1	0	2	0	0	0	0	5	136	156
Receivable for Sale of Investments	0	6878	27076	0	0	0	0	0	0	0	0	0	4563	4352
Unit Collection A/c	0	460	21621	0	0	0	43	5	0	0	0	9	0	0
Other Current Assets (for Investments)	0	0	4	0	-1	1	1	1	-1	0	0	0	0	0
Total	6,273	7,583	49,865	536	26	17,552	2,194	228	1	-	-	37	4,744	4,562

(₹ '000)

Particulars	Current Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10 PEQUITYF03121	ULIF06401/03/0 8PGILTFUN01121	ULIF03304/12 /08PGROWTH F01121	ULIF05001/01/ 10PGROWTHF 02121	ULIF03716/12/0 8PGUABOND01 121	ULIF02101/03/ 08PINFRAS01 121	ULIF06601/01/ 10PINFRAS02 121	ULIF02201/03 /08PMIDCAPF 01121	ULIF05101/01/10 PMIDCAPF02121	ULIF03404/12 /08PMONMR KT01121	ULIF05201/01/ 10PMONMRKT 02121	ULIF03504/12/0 8PPUEQUITY0112 1	ULIF05301/01/10P PUEQUITY02121	ULIF01801/02/0 8HBALANCE0112 1
Accrued Interest	0	0	880	110	0	0	0	0	0	0	0	0	0	0
Cash & Bank Balance	16	0	3	2	0	0	19	0	19	0	3	0	14	0
Dividend Receivable	41	0	2	0	0	0	5	0	2	0	0	0	14	0
Receivable for Sale of Investments	1047	0	83	0	0	0	525	0	1865	0	0	0	677	0
Unit Collection A/c	0	0	0	2	0	0	0	0	23	0	0	0	71	0
Other Current Assets (for Investments)	-1	0	1	1	0	0	0	0	1	0	1	0	0	0
Total	1,103	-	969	115	-	-	549	-	1,910	-	4	-	776	-

(₹ '000)

Particulars	Current Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUIT YF01121	ULIF05411/01/10HEQUIT YF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRG RWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Accrued Interest	71	0	0	0	38	76	0	0	0	0	39	891	535	0
Cash & Bank Balance	2	2	9	2	1	2	2	2	1	2	2	6	4	0
Dividend Receivable	0	0	25	4	0	0	0	0	0	1	1	1	1	0
Receivable for Sale of Investments	0	0	976	652	0	0	37	94	0	11	0	0	0	0
Unit Collection A/c	3	6	249	32	9	14	6	6	0	0	0	0	0	0
Other Current Assets (for Investments)	-1	0	0	2	0	0	1	1	0	-1	-1	1	1	0
Total	75	8	1,259	692	48	92	46	103	1	13	41	899	541	-

(₹ '000)

Particulars	Current Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13G BALANCE04121	ULGF00431/01/07G CAPISSEC01121	ULGF00524/10/0 7GCORBOND0112 1	ULGF01213/10/08 GCORBOND0212 1	ULGF02305/06/13 GCORBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/0 7GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/09G EQUITYF03121	ULGF02205/06/1 3GEQUITYF04121	ULGF00824/10/0 7GGILTFUN01121	ULGF01610/12/08G GILTFUN02121	ULGF00310/10/03GG ROWTHF01121	ULGF01908/06/09G INFRAASF01121
Accrued Interest	37143	0	0	11988	27220	0	0	0	0	0	0	33	59	0
Cash & Bank Balance	55	1	0	34	83	1	0	0	22	2	0	1	2	2
Dividend Receivable	30	0	0	0	0	0	0	0	60	3	0	0	0	0
Receivable for Sale of Investments	0	0	0	0	0	0	0	0	1510	95	0	0	0	6
Unit Collection A/c	2519	0	0	0	16412	0	0	0	42	0	0	0	0	0
Other Current Assets (for Investments)	1	0	0	1	3	1	0	0	0	0	0	0	-1	1
Total	39,748	1	-	12,023	43,718	2	-	-	1,634	100	-	34	60	9

(₹ '000)

Particulars	Current Year										Total
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LARGCAPEQ121	
Accrued Interest	0	0	0	0	0	0	475	13398	0	0	214,177
Cash & Bank Balance	2	0	11	0	0	2	17	43	1053	162	5,977
Dividend Receivable	0	0	0	0	0	1	0	0	2050	474	9,964
Receivable for Sale of Investments	58	0	0	0	0	15	0	0	0	15515	245,094
Unit Collection A/c	0	0	370	0	0	0	0	7241	92115	63359	335,002
Other Current Assets (for Investments)	-1	0	0	0	0	-1	0	2	-1	-11	40
Total	59	-	381	-	-	17	492	20,684	95,217	79,499	810,254

(₹ '000)

Particulars	Previous Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DI SCPOLFO1121	ULIF00128/07/04LB ALANCE01121	ULIF00228/07/0 4LCAPTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09 LCORBOND02121	ULIF02410/06/08 LENERGYFO1121	ULIF04101/01/10L ENERGYFO2121	ULIF00328/07/0 4LEQUITYFO1121	ULIF02510/06/08LE QUITYFO2121	ULIF04201/01/10L EQUITYFO3121	ULIF02610/06/08 LGILTFUN01121	ULIF03819/03/09L GILTFUN02121	ULIF00428/07/04LGR OWTHFO1121	ULIF01102/11/07LGR OWTHFO2121
Accrued Interest	0	18650	0	60392	177	0	0	0	0	0	8070	121	1778	2097
Cash & Bank Balance	37	12	1	7	1	64	21	88	354	1392	2	1	4	4
Dividend Receivable	0	0	0	0	0	0	0	18	75	222	0	0	0	0
Receivable for Sale of Investments	0	49670	0	182681	294	541	168	3211	18544	34630	87434	1227	2929	8018
Unit Collection A/c	0	5842	6	8679	0	0	0	0	0	84194	826	0	42	0
Other Current Assets (for Investments)	3	1	0	2	0	0	0	-1	7	24	1	0	0	0
Total	40	74,175	7	251,761	472	605	189	3,316	18,980	120,462	96,333	1,349	4,753	10,119

(₹ '000)

Particulars	Previous Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAS01121	ULIF04401/01/10LINFRAS02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Accrued Interest	831	69	0	2980	67	-12	0	4472	0	0	0	0	0	0
Cash & Bank Balance	4	1	0	9	1	23	73	1	42	21	16	28	8	0
Dividend Receivable	0	0	0	0	0	0	0	0	26	13	0	0	0	0
Receivable for Sale of Investments	1635	351	0	6516	298	0	26135	0	1332	666	1688	11276	0	0
Unit Collection A/c	101	0	0	211	0	0	537	11	126	0	0	0	6565	2
Other Current Assets (for Investments)	0	0	0	0	0	-4	-1	0	-1	0	0	1	2	0
Total	2,571	421	-	9,716	366	7	26,744	4,484	1,525	700	1,704	11,305	6,575	2

(₹ '000)

Particulars	Previous Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUQUITY01121	ULIF04601/01/10LPUEQUITY02121	ULIF01009/04/07LSPRGWTO1121	ULIF04701/01/10LSPRGWTO2121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Accrued Interest	6456	0	0	625	90	16367	3487	590	0	20	0	0	0	0
Cash & Bank Balance	3	63	297	7	1	2	2	3	1	0	0	12	37	41
Dividend Receivable	0	0	0	0	0	0	0	0	0	0	0	0	7	8
Receivable for Sale of Investments	25944	2079	11893	1592	186	0	4811	1320	0	0	0	202	471	479
Unit Collection A/c	0	1166	26940	64	0	0	408	0	5	0	0	0	392	0
Other Current Assets (for Investments)	0	0	0	0	0	1	0	0	0	0	0	0	1	0
Total	32,403	3,308	39,130	2,288	277	16,370	8,708	1,913	6	20	-	214	908	528

(₹ '000)

Particulars	Previous Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PE QUITYF03121	ULIF06401/03/08PG ILTFUN01121	ULIF03304/12/08 PGROWTHF01121	ULIF05001/01/10 PGROWTHF02121	ULIF03716/12/08P GUABOND01121	ULIF02101/03/08 PINFRAS01121	ULIF06601/01/10 PINFRAS02121	ULIF02201/03/08 PMIDCAPF01121	ULIF05101/01/10PMI DCAPF02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10 PMONMRKT02121	ULIF03504/12/08PP UEQUITY01121	ULIF05301/01/10PPUE QUTY02121	ULIF01801/02/08HB ALANCE01121
Accrued Interest	0	1	1102	398	0	0	0	0	0	0	0	0	0	0
Cash & Bank Balance	25	2	3	3	0	0	7	0	5	0	0	0	13	0
Dividend Receivable	6	0	0	0	0	0	4	0	0	0	0	0	0	0
Receivable for Sale of Investments	6754	0	3515	815	0	0	183	0	2790	0	0	0	393	0
Unit Collection A/c	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets (for Investments)	1	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	6,786	3	4,620	1,216	-	-	194	-	2,795	-	-	-	406	-

(₹ '000)

Particulars	Previous Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08H CORBOND01121	ULIF06001/02/08HE NERGYF01121	ULIF01201/02/08 HEQUITYF01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08H GILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAST01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08H MONMRKT01121	ULIF01601/02/08 HPUEQUITY01121	ULIF01701/02/08 HSPRGRWT01121	ULGF00110/10/03G BALANCE01121	ULGF00210/10/03GR ALANCE02121	ULGF01718/05/09G BALANCE03121
Accrued Interest	126	0	0	0	69	99	0	0	0	0	30	1380	1587	0
Cash & Bank Balance	0	1	7	4	1	3	2	0	1	3	2	2	3	0
Dividend Receivable	0	0	1	0	0	0	0	0	0	0	0	0	0	0
Receivable for Sale of Investments	163	4	165	506	749	491	3	71	0	19	153	3485	3699	0
Unit Collection A/c	0	6	0	0	7	14	6	8	3	0	0	0	0	0
Other Current Assets (for Investments)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	289	11	173	510	826	607	11	79	4	22	185	4,867	5,289	-

(₹ '000)

Particulars	Previous Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13G BALANCE04121	ULGF00431/01/07G CAPISSEC01121	ULGF00524/10/07 GCRBOND01121	ULGF01213/10/08G CORBOND02121	ULGF02305/06/13 GCRBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/0 7GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/09G EQUITYF03121	ULGF02205/06/1 3GEQUITYF04121	ULGF00824/10/0 7GGILTFUN01121	ULGF01610/12/08G GILTFUN02121	ULGF00310/10/03GG ROWTHF01121	ULGF01908/06/09G INFRAASF01121
Accrued Interest	46236	0	0	15092	33504	0	0	0	0	0	0	53	75	0
Cash & Bank Balance	21	1	0	2	2	1	0	0	16	4	0	2	1	2
Dividend Receivable	0	0	0	0	0	0	0	0	3	0	0	0	0	0
Receivable for Sale of Investments	120246	0	0	76636	158407	2	0	0	350	26	0	565	120	11
Unit Collection A/c	0	0	0	0	0	0	0	0	0	0	0	3	0	0
Other Current Assets (for Investments)	0	0	0	1	3	0	0	0	0	0	0	0	0	0
Total	166,503	1	-	91,731	191,916	3	-	-	369	30	-	623	196	13

(₹ '000)

Particulars	Previous Year										Total
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LARGCAPEQ121	
Accrued Interest	0	0	0	0	0	0	0	19953	0	0	247,032
Cash & Bank Balance	1	0	3	0	0	1	4	0	473	30	3,340
Dividend Receivable	0	0	0	0	0	0	0	0	268	0	651
Receivable for Sale of Investments	103	0	0	0	0	19	0	66933	0	0	935,597
Unit Collection A/c	0	0	0	0	0	0	0	8081	99324	26772	270,341
Other Current Assets (for Investments)	0	0	0	0	0	0	0	-1	-10	0	30
Total	104	-	3	-	-	20	4	94,966	100,055	26,802	1,456,991

* Scheme have launched during the year

** Schemes have become dormant.

SCHEDULE: F 4

Current Liabilities

(₹ '000)

Particulars	Current Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DI SCPOLF01121	ULIF00128/07/04LB ALANCE01121	ULIF00228/07/0 4LCAPTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09 LCORBOND02121	ULIF02410/06/08 LENERGYF01121	ULIF04101/01/10L ENERGYF02121	ULIF00328/07/0 4LEQUITYF01121	ULIF02510/06/08LE QUITYF02121	ULIF04201/01/10L EQUITYF03121	ULIF02610/06/08 LGILTFUN01121	ULIF03819/03/09L GILTFUN02121	ULIF00428/07/04LGR OWTHF01121	ULIF01102/11/07LGR OWTHF02121
Payable for Purchase of Investments	-	-	-	-	-	-	-	14,794	18,653	9,392	-	-	-	-
Unit Payable A/c	222,827	-	166	-	-	25	54	11,033	-	-	250	-	1,492	84
Other Current Liabilities	128	82	3	220	1	18	4	157	584	1,675	38	-	16	11
Total	222,955	82	169	220	1	43	58	25,984	19,237	11,067	288	-	1,508	95

(₹ '000)

Particulars	Current Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07L GRWTPLS01121	ULIF04301/01/10LGR WTPLS02121	ULIF03616/12/08 LGUABOND01121	ULIF00728/02/0 7LHIGROWT01121	ULIF05511/01/10L HIGROWT02121	ULIF05612/02/10 LHNAVGA01121	ULIF05803/09/10 LHNAVADV01121	ULIF05901/06/11L HNAVADV02121	ULIF02710/06/08LI NFRAST01121	ULIF04401/01/10L INFRAST02121	ULIF02810/06/08 LMIDCAPF01121	ULIF04501/01/10LMI DCAPF02121	ULIF02910/06/08LMO NMRKT01121	ULIF03919/03/09L MONMRKT02121
Payable for Purchase of Investments	-	-	-	-	-	-	-	-	-	-	3,095	4,717	-	-
Unit Payable A/c	131	-	-	-	-	-	249	-	314	641	-	501	-	-
Other Current Liabilities	8	-	-	24	1	-	107	13	20	7	25	35	135	1
Total	139	-	-	24	1	-	356	13	334	648	3,120	5,253	135	1

(₹ '000)

Particulars	Current Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUITY01121	ULIF04601/01/10LPUEQUITY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Payable for Purchase of Investments	-	-	-	-	-	-	-	-	-	-	-	-	7,817	9,029
Unit Payable A/c	331	-	-	150	-	-	-	-	29	-	-	-	685	1,789
Other Current Liabilities	27	52	224	17	1	31	17	2	2	-	-	2	66	65
Total	358	52	224	167	1	31	17	2	31	-	-	2	8,568	10,883

(₹ '000)

Particulars	Current Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAS01121	ULIF06601/01/10PINFRAS02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUITY01121	ULIF05301/01/10PPUEQUITY02121	ULIF01801/02/08HBBALANCE01121
Payable for Purchase of Investments	2,467	-	-	-	-	-	-	-	675	-	-	-	-	-
Unit Payable A/c	214	-	183	-	-	-	33	-	-	-	128	-	-	-
Other Current Liabilities	16	-	9	1	-	-	2	-	5	-	4	-	6	-
Total	2,697	-	192	1	-	-	35	-	680	-	132	-	6	-

(₹ '000)

Particulars	Current Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08H CORBOND01121	ULIF06001/02/08HE NERGYF01121	ULIF01201/02/08 HEQUITYF01121	ULIF05411/01/10H EQUITYF02121	ULIF01301/02/08 HGILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAS01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08H MONMRKT01121	ULIF01601/02/08 HPUEQUITY01121	ULIF01701/02/08 HSPRGRWT01121	ULGF00110/10/03G BALANCE01121	ULGF00210/10/03GB ALANCE02121	ULGF01718/05/09G BALANCE03121
Payable for Purchase of Investments	-	-	1,430	-	-	-	-	34	-	-	-	-	-	-
Unit Payable A/c	-	-	-	-	-	-	-	-	-	-	19	-	1	-
Other Current Liabilities	-	-	10	2	-	1	-	-	-	-	1	8	3	-
Total	-	-	1,440	2	-	1	-	34	-	-	20	8	4	-

(₹ '000)

Particulars	Current Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13G BALANCE04121	ULGF00431/01/07G CAPISEC01121	ULGF00524/10/07 GCORBOND01121	ULGF01213/10/08G CORBOND02121	ULGF02305/06/13 GCORBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/0 7GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/09G EQUITYF03121	ULGF02205/06/1 3GEQUITYF04121	ULGF00824/10/0 7GGILTFUN01121	ULGF01610/12/08G GILTFUN02121	ULGF00310/10/03GG ROWTHF01121	ULGF01908/06/09G INFRASF01121
Payable for Purchase of Investments	63,954	-	-	12,620	150,388	-	-	-	3,612	165	-	-	-	-
Unit Payable A/c	-	-	-	-	-	-	-	-	-	-	-	3	-	-
Other Current Liabilities	92	-	-	32	60	-	-	-	13	1	-	-	-	-
Total	64,046	-	-	12,652	150,448	-	-	-	3,625	166	-	3	-	-

(₹ '000)

Particulars	Current Year										Total
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	
SFIN	ULGF02008/06/09G MIDCAPF01121	ULGF00624/10/07GM ONMRKT01121	ULGF00930/09/08G MONMRKT02121	ULGF01030/09/08GP UREDEB01121	ULGF01130/09/08GP URDEBT02121	ULGF01528/11/08G PUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12PS MARTFU01121	ULIF06924/03/15LMA KEINDIA121	ULIF07101/12/19LLA RGCAPEQ121	
Payable for Purchase of Investments	28	-	-	-	-	-	-	25,239	-	85,785	413,894
Unit Payable A/c	-	-	-	-	-	-	14,416	-	-	-	255,748
Other Current Liabilities	-	-	12	-	-	-	9	61	552	266	4,985
Total	28	-	12	-	-	-	14,425	25,300	552	86,051	674,627

(₹ '000)

Particulars	Previous Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DI SCPOLF01121	ULIF00128/07/04LB ALANCE01121	ULIF00228/07/04L CAPTSEC01121	ULIF02310/06/08L CORBOND01121	ULIF04020/08/09L CORBOND02121	ULIF02410/06/08 LENERGYF01121	ULIF04101/01/10L ENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LE QUITFY02121	ULIF04201/01/10L EQUITYF03121	ULIF02610/06/08 LGILTFUN01121	ULIF03819/03/09L GILTFUN02121	ULIF00428/07/04LGR OWTHTF01121	ULIF01102/11/07LGR OWTHTF02121
Payable for Purchase of Investments	-	67,261	-	232,571	152	-	-	-	-	-	67,134	1,087	6,491	6,183
Unit Payable A/c	79,559	-	-	-	-	96	923	385	716	-	-	-	-	1,037
Other Current Liabilities	48	37	2	107	-	6	2	55	191	515	19	-	7	5
Total	79,607	67,298	2	232,678	152	102	925	440	907	515	67,153	1,087	6,498	7,225

(₹ '000)

Particulars	Previous Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Payable for Purchase of Investments	2,386	392	-	5,182	181	-	-	-	-	-	-	-	-	-
Unit Payable A/c	-	-	-	-	-	992,209	-	-	-	1,124	79	2,727	-	-
Other Current Liabilities	3	-	-	10	-	88	58	7	6	3	7	12	73	-
Total	2,389	392	-	5,192	181	992,297	58	7	6	1,127	86	2,739	73	-

(₹ '000)

Particulars	Previous Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUQUITY01121	ULIF04601/01/10LPUQUITY02121	ULIF01009/04/07LSPRGROWT01121	ULIF04701/01/10LSPRGROWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Payable for Purchase of Investments	26,380	7,860	32,014	1,584	272	-	11,672	1,565	-	-	-	-	-	-
Unit Payable A/c	1,150	-	-	-	55	84	-	1,575	-	-	-	771	-	6
Other Current Liabilities	12	17	73	6	1	15	8	1	1	-	-	1	23	22
Total	27,542	7,877	32,087	1,590	328	99	11,680	3,141	1	-	-	772	23	28

(₹ '000)

Particulars	Previous Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PE QUITFY03121	ULIF06401/03/08PG ILTFUN01121	ULIF03304/12/08PG GROWTHF01121	ULIF05001/01/10PG ROWTHF02121	ULIF03716/12/08PG GUABOND01121	ULIF02101/03/08 PINFRAS01121	ULIF06601/01/10 PINFRAS02121	ULIF02201/03/08 PMIDCAPF01121	ULIF05101/01/10PMI DCAPF02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10 PMONMRKT02121	ULIF03504/12/08PP UEQUITY01121	ULIF05301/01/10PPUE QUTY02121	ULIF01801/02/08HB ALANCE01121
Payable for Purchase of Investments	-	-	4,753	564	-	-	-	-	-	-	-	-	1,364	-
Unit Payable A/c	4,016	-	1,359	683	-	-	124	-	549	-	1,508	-	1,294	-
Other Current Liabilities	11	-	4	1	-	-	1	-	2	-	2	-	3	-
Total	4,027	-	6,116	1,248	-	-	125	-	551	-	1,510	-	2,661	-

(₹ '000)

Particulars	Previous Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08H CORBOND01121	ULIF06001/02/08HE NERGYF01121	ULIF01201/02/08HE QUTYF01121	ULIF05411/01/10HE QUTYF02121	ULIF01301/02/08H GILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAS01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08H MONMRKT01121	ULIF01601/02/08 HPUEQUITY01121	ULIF01701/02/08 HSPRGRWT01121	ULGF00110/10/03G BALANCE01121	ULGF00210/10/03GB ALANCE02121	ULGF01718/05/09G BALANCE03121
Payable for Purchase of Investments	98	-	-	-	697	101	-	-	-	88	-	3,513	4,816	-
Unit Payable A/c	67	-	55	559	-	-	-	-	-	261	216	-	1	-
Other Current Liabilities	-	-	3	1	-	1	-	-	-	-	1	4	2	-
Total	165	-	58	560	697	102	-	-	-	349	217	3,517	4,819	-

(₹ '000)

Particulars	Previous Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13G BALANCED04121	ULGF00431/01/07G CAPISEC01121	ULGF00524/10/07 GCORBOND01121	ULGF01213/10/08G CORBOND02121	ULGF02305/06/13 GCORBOND03121	ULGF01428/11/08 GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08 GEQUITYF02121	ULGF01808/06/09G EQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08G GILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09G INFRASTR01121
Payable for Purchase of Investments	106,397	-	-	55,358	117,666	-	-	-	-	-	-	433	103	-
Unit Payable A/c	9	-	-	442	269	-	-	-	3,044	-	-	-	-	-
Other Current Liabilities	48	-	-	15	34	-	-	-	4	1	-	-	-	-
Total	106,454	-	-	55,815	117,969	-	-	-	3,048	1	-	433	103	-

(₹ '000)

Particulars	Previous Year										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	Total
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Payable for Purchase of Investments	-	-	-	-	-	59	-	57,348	-	38,689	862,414
Unit Payable A/c	27	-	13	-	-	38	11,011	-	-	-	1,108,041
Other Current Liabilities	-	-	6	-	-	-	7	31	153	20	1,796
Total	27	-	19	-	-	97	11,018	57,379	153	38,709	1,972,251

* Scheme have launched during the year

** Schemes have become dormant.

BREAK UP OF OTHER EXPENSES UNDER ULIP

SCHEDULE: F 5

Other Expenses***

(₹ '000)

Particulars	Current Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DI SCPOLF01121	ULIF00128/07/04LB ALANCE01121	ULIF00228/07/0 4LCAPTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09 LCORBOND02121	ULIF02410/06/08 LENERGYF01121	ULIF04101/01/10L ENERGYF02121	ULIF00328/07/0 4LEQUITYF01121	ULIF02510/06/08LE QUITYF02121	ULIF04201/01/10L EQUITYF03121	ULIF02610/06/08 LGILTFUN01121	ULIF03819/03/09L GILTFUN02121	ULIF00428/07/04LGR OWTHF01121	ULIF01102/11/07LGR OWTHF02121
Policy Administration charge	-	1,872	14	5,942	17	675	100	3,094	13,773	37,400	3,551	10	409	296
Surrender charge	-	9	-	-	-	-	(2)	1,330	(1)	(3)	-	-	110	-
Switching charge	-	3	-	6	-	-	-	34	1	2	-	-	1	-
Mortality charge	8,395	60	25,098	124	126	291	6,724	5,879	154,042	2,654	76	1,012	17	178
Rider Premium charge	-	1,216	3	1,892	-	26	6	333	1,430	16,948	43	-	40	173
Partial withdrawal charge	-	1	-	11	-	-	-	2	-	28	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	-	4,139	118	9,858	25	239	111	2,155	5,676	71,132	1,531	16	340	138
Miscellaneous charge ^{##}	-	621	-	800	-	-	-	-	-	10,877	-	-	-	-
Total	8,395	7,921	25,233	18,633	168	1,231	6,939	12,827	174,921	139,038	5,201	1,038	917	785

(₹ '000)

Particulars	Current Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07L GRWTPLS01121	ULIF04301/01/10LGR WTPLS02121	ULIF03616/12/08 LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LH IGROWT02121	ULIF05612/02/10 LHNAVGA01121	ULIF05803/09/10 LHNAVADV01121	ULIF05901/06/11L HNAVADV02121	ULIF02710/06/08LI NFRAS01121	ULIF04401/01/10L INFRAST02121	ULIF02810/06/08 LMIDCAPF01121	ULIF04501/01/10LMI DCAPF02121	ULIF02910/06/08LMO NMRKT01121	ULIF03919/03/09L MONMRKT02121
Policy Administration charge	186	9	-	581	11	122	4,803	508	803	204	585	598	3,424	17
Surrender charge	-	-	-	-	-	(13)	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	2	-	3	-
Mortality charge	1	-	24	0	38	18,278	1,837	164	604	194	1,629	17,747	185	-
Rider Premium charge	-	-	-	-	-	-	-	-	24	13	27	42	1,747	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	8	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	107	2	-	267	3	29	4,488	465	297	179	223	482	6,977	36
Miscellaneous charge ^{##}	-	-	-	-	-	-	(1)	-	-	-	-	-	608	-
Total	294	11	24	848	52	18,416	11,127	1,137	1,728	590	2,466	18,869	12,952	53

(₹ '000)

Particulars	Current Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUITY01121	ULIF04601/01/10LPUEQUITY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Policy Administration charge	1	1,760	4,922	352	18	1,922	-	15	-	1	-	7	-	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	(3)
Switching charge	-	-	-	-	-	-	4	-	2	-	-	1	51	5
Mortality charge	242	23,214	125	3	2	106	5	22	-	-	44	445	772	201
Rider Premium charge	-	44	2,984	-	-	-	61	-	5	-	-	1	17	20
Partial withdrawal charge	-	-	4	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	-	588	10,919	271	4	356	77	5	10	-	-	19	278	319
Miscellaneous charge ^{##}	-	-	2,055	-	-	-	-	-	-	-	-	-	-	-
Total	243	25,606	21,009	626	24	2,384	147	42	17	1	44	473	1,118	542

(₹ '000)

Particulars	Current Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PE QUITYF03121	ULIF06401/03/08PG ILTFUN01121	ULIF03304/12/08 PGROWTHF01121	ULIF05001/01/10 PGROWTHF02121	ULIF03716/12/08P GUABOND01121	ULIF02101/03/08 PINFRAS01121	ULIF06601/01/10 PINFRAS02121	ULIF02201/03/08 PMIDCAPF01121	ULIF05101/01/10PMI DCAPF02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10P MONMRKT02121	ULIF03504/12/08PP UEQUITY01121	ULIF05301/01/10PPUE QUITY02121	ULIF01801/02/08HB ALANCE01121
Policy Administration charge	241	-	-	20	-	-	6	-	29	-	15	-	28	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	1	-	-	-	1	-	2	-	-	-	-	-
Mortality charge	-	130	13	-	36	31	-	46	1	84	-	116	-	27
Rider Premium charge	-	-	4	-	-	-	1	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	99	-	61	8	-	7	49	-	23	-	29	-	40	-
Miscellaneous charge ^{##}	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	340	130	79	28	36	38	57	46	55	84	44	116	68	27

(₹ '000)

Particulars	Current Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUIT YF01121	ULIF05411/01/10HEQUIT YF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Policy Administration charge	12	2	164	25	9	22	3	3	5	6	26	-	4	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	4	376	93	20	63	5	7	12	13	51	-	154	-	3,131
Rider Premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	10	3	142	25	7	21	2	2	4	4	19	-	28	-
Miscellaneous charge**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	26	381	399	70	79	48	12	17	22	61	45	154	32	3,131

(₹ '000)

Particulars	Current Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISSEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGGROWTHF01121	ULGF01908/06/09GINFRASF01121
Policy Administration charge	-	-	-	7	-	1	-	-	18	-	-	-	-	3
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	-	-	28	5,990	5	-	-	60	100	-	0	-	13	6
Rider Premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	564	-	-	6	1,078	1	-	-	14	18	-	-	-	3
Miscellaneous charge**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	564	-	28	6,003	1,083	2	-	60	132	18	-	-	13	12

(₹ '000)

Particulars	Current Year										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	Total
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LARGCAPEQ121	
Policy Administration charge	3	-	1	-	-	3	-	539	31,096	11,892	132,185
Surrender charge	-	-	-	-	-	-	-	-	-	-	1,427
Switching charge	-	-	-	-	-	-	-	-	1	-	120
Mortality charge	-	600	-	-	13	-	135	44,893	34,023	-	360,836
Rider Premium charge	-	-	-	-	-	-	-	-	473	5,461	33,034
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	54
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	2	-	108	-	-	3	-	3,090	29,701	34,763	191,813
Miscellaneous charge ^{##}	-	-	-	-	-	-	-	674	8,178	2,107	25,919
Total	5	600	109	-	13	6	135	49,196	103,472	54,223	745,388

(₹ '000)

Particulars	Previous Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/1 ODISCPOLF01121	ULIF00128/07/0 4LBALANCE01121	ULIF00228/07/0 4LCAPTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09 LCORBOND02121	ULIF02410/06/08 LENERGYF01121	ULIF04101/01/10L ENERGYF02121	ULIF00328/07/0 4LEQUITYF01121	ULIF02510/06/0 8LEQUITYF02121	ULIF04201/01/10L EQUITYF03121	ULIF02610/06/08L GILTFUN01121	ULIF03819/03/0 9LGILTFUN02121	ULIF00428/07/04 LGROWTHF01121	ULIF01102/11/07LGR OWTHF02121
Policy Administration charge	-	1,615	15	5,671	27	753	160	3,408	15,356	34,333	3,819	16	496	392
Surrender charge	-	62	4	(2)	-	-	-	1,591	31	(12)	-	-	222	(3)
Switching charge	-	-	1	1	-	-	-	39	3	-	-	-	3	-
Mortality charge	-	8,696	69	27,690	168	197	407	7,021	6,776	159,863	3,018	120	1,070	22
Rider Premium charge	-	1,260	4	2,012	-	27	8	373	1,562	17,137	50	-	41	189
Partial withdrawal charge	-	1	-	10	-	-	-	2	-	25	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	-	3,984	19	9,674	35	271	120	2,348	6,386	70,272	1,715	25	339	165
Miscellaneous charge ^{##}	-	540	-	796	-	-	-	-	-	8,544	-	-	-	-
Total	-	16,158	112	45,852	230	1,248	695	14,782	30,114	290,162	8,602	161	2,171	765

(₹ '000)

Particulars	Previous Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAS01121	ULIF04401/01/10LINFRAS02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Policy Administration charge	247	29	-	706	25	7,395	5,170	572	910	286	678	821	3,422	24
Surrender charge	-	-	-	-	-	(17)	-	-	-	-	-	(1)	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	213	3	-	26	-	2,482	18,286	1,951	276	774	279	2,046	20,218	195
Rider Premium charge	-	-	-	-	-	-	-	-	27	16	29	52	2,043	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	1	5	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	127	7	-	300	7	2,001	4,648	506	335	222	260	624	7,374	39
Miscellaneous charge**	-	-	-	-	-	-	(3)	-	-	-	-	-	734	-
Total	587	39	-	1,032	32	11,861	28,101	3,029	1,548	1,298	1,246	3,543	33,796	258

(₹ '000)

Particulars	Previous Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURDEBT 01121	ULIF03010/06/08LPUEQUITY 01121	ULIF04601/01/10LPUEQUITY02121	ULIF01009/04/07LSPRGROWTH01121	ULIF04701/01/10LSPRGROWTH02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSECO1121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGY YF01121	ULIF06501/01/10PENRGY YF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Policy Administration charge	1	1,914	4,307	395	41	2,042	-	40	-	7	-	26	-	25
Surrender charge	-	5	-	-	-	-	-	-	-	-	-	-	-	(6)
Switching charge	-	-	-	-	-	-	9	-	-	-	-	-	32	1
Mortality charge	-	359	24,062	151	7	-	120	18	21	-	-	62	441	804
Rider Premium charge	-	51	2,945	-	-	-	69	-	5	-	-	-	20	25
Partial withdrawal charge	-	-	2	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	-	665	11,052	170	10	368	73	18	10	1	-	32	289	410
Miscellaneous charge ^{##}	-	-	1,558	-	-	-	-	-	-	-	-	-	-	-
Total	1	2,994	43,926	716	58	2,410	271	76	36	8	-	120	782	1,259

(₹ '000)

Particulars	Previous Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTU RE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/ 10PEQUITYF03 121	ULIF06401/03 /08PGILTFUN 01121	ULIF03304/1 2/08PGRO WTHF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/12 /08PGUABO ND01121	ULIF02101/0 3/08PINFRA ST01121	ULIF06601/0 1/10PINFRAS T02121	ULIF02201/0 3/08PMIDC APF01121	ULIF05101/01/ 10PMIDCAPF0 2121	ULIF03404/1 2/08PMON MRKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/12 /08PPUEQU Y01121	ULIF05301/01/1 0PPUEQUY021 21	ULIF01801/02/ 08HBALANCE 01121
Policy Administration charge	747	3	-	64	-	1	29	-	84	-	43	-	92	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	1	-	-	-	-	-
Mortality charge	365	-	134	27	-	6	32	-	65	3	94	-	151	-
Rider Premium charge	-	-	4	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	373	1	61	30	-	2	26	-	59	1	45	-	76	-
Miscellaneous charge**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,485	4	199	121	-	9	87	-	209	4	182	-	319	-

(₹ '000)

Particulars	Previous Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUIT YF01121	ULIF05411/01/10HEQUIT YF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Policy Administration charge	16	5	204	51	11	35	5	6	7	9	31	-	5	-
Surrender charge	-	-	(1)	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	39	11	457	175	24	102	11	18	17	27	57	-	211	-
Rider Premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	13	3	166	46	9	31	4	5	6	8	23	-	40	-
Miscellaneous charge ^{##}	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	68	19	826	272	44	168	20	29	30	44	111	-	256	-

(₹ '000)

Particulars	Previous Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISSEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGGROWTHF01121	ULGF01908/06/09GINFRASF01121
Policy Administration charge	-	-	-	9	-	2	-	-	29	-	-	-	-	4
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	4,312	-	-	40	7,427	8	-	-	74	69	-	1	-	17
Rider Premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	776	-	-	9	1,337	2	-	-	18	12	-	-	-	4
Miscellaneous charge**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	5,088	-	-	58	8,764	12	-	-	121	81	-	1	-	25

(₹ '000)

Particulars	Previous Year										Total
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	
Policy Administration charge	4	-	1	-	-	5	-	638	32,865	1,046	131,195
Surrender charge	-	-	-	-	-	-	-	-	-	-	1,873
Switching charge	-	-	-	-	-	-	-	-	-	-	90
Mortality charge	7	-	745	-	-	15	-	141	48,737	2,188	353,718
Rider Premium charge	-	-	-	-	-	-	-	-	6	200	28,155
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	46
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	2	-	134	-	-	4	-	2,673	32,076	6,797	169,773
Miscellaneous charge**	-	-	-	-	-	-	-	797	7,458	-	20,424
Total	13	-	880	-	-	24	-	4,249	121,142	10,231	705,274

* Scheme have launched during the year

** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

The logo features the word "RELIANCE" in white, uppercase letters on a blue rectangular background. A small red triangle is positioned below the letter "A".

RELIANCE

**NIPPON LIFE
INSURANCE**

Reliance Nippon Life Insurance Company Limited. IRDAI Registration No: 121. Registered & Corporate Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051. India. T +91 22 6896 5000. For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday on our Toll-Free Number 1800 102 1010 or 2. Visit us at www.reliancenipponlife.com or 3. Email us at: rnlife.customerservice@relianceada.com. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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