

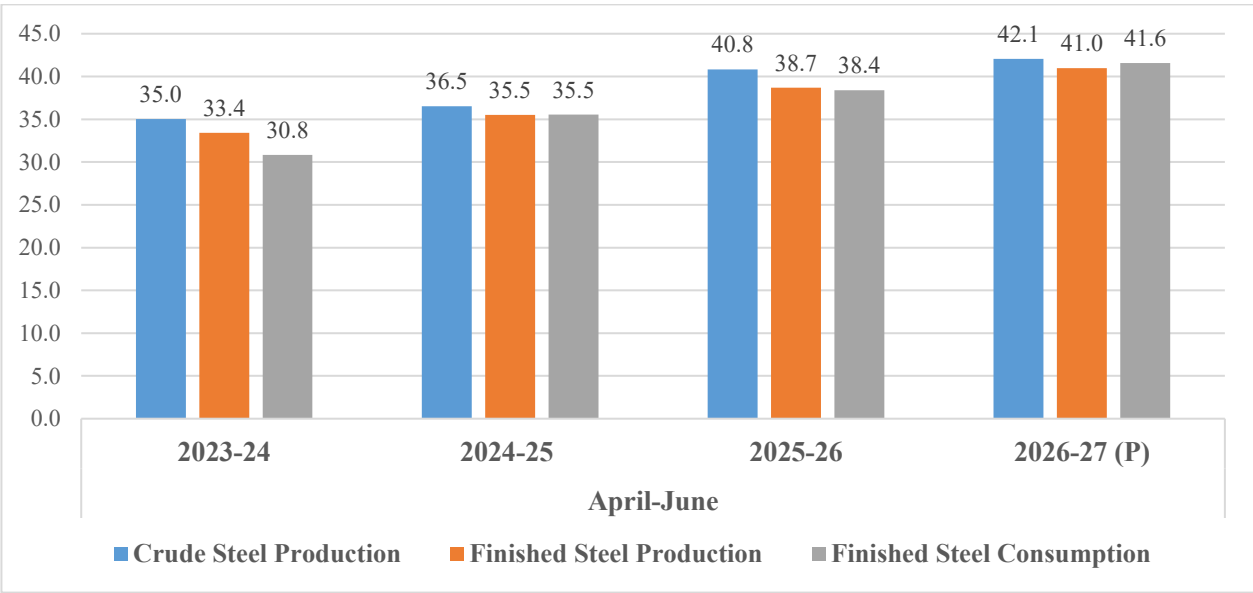
Monthly Economic Report for the month of June, 2026

Steel Sector

- 1. The production of Crude Steel for April-June 2026 is 42.06 million tonnes (Mt) (3.0% increase from the corresponding period of last year).
- 2. The production of Finished Steel for April-June 2026 is 40.99 million tonnes (Mt) (5.9% increase from the corresponding period of last year).
- 3. The consumption of Finished Steel for April-June 2026 is 41.57 million tonnes (Mt) (8.3% increase from the corresponding period of last year).

Details of Production and Consumption of Crude Steel and Finished Still is at **Annexure-I**.

Production and Consumption (April-June)
(in Million Tonne)



- 4. According to WSA (World Steel Association) estimates on overall global production, the global steel industry witnessed diverse trends across key producing countries in May'26. India's crude steel production stood at 14.09 million tonnes (Mt) in May 2026, registering a growth of 1.9% over May 2025 and an increase of 1.2% compared to April 2026. For the year 2025, India's production reached 164.89 million tons, marking a 10.4% growth over 2024. This growth highlights India's resilience and continued strength in steel production despite global fluctuations. The details of production of crude steel in May'26 by top 6 countries in world are at **Annexure-II**.
- 5. Performance of Steel CPSEs for the month of June 2026 are at **Annexure-III**.

Export-Import Scenario

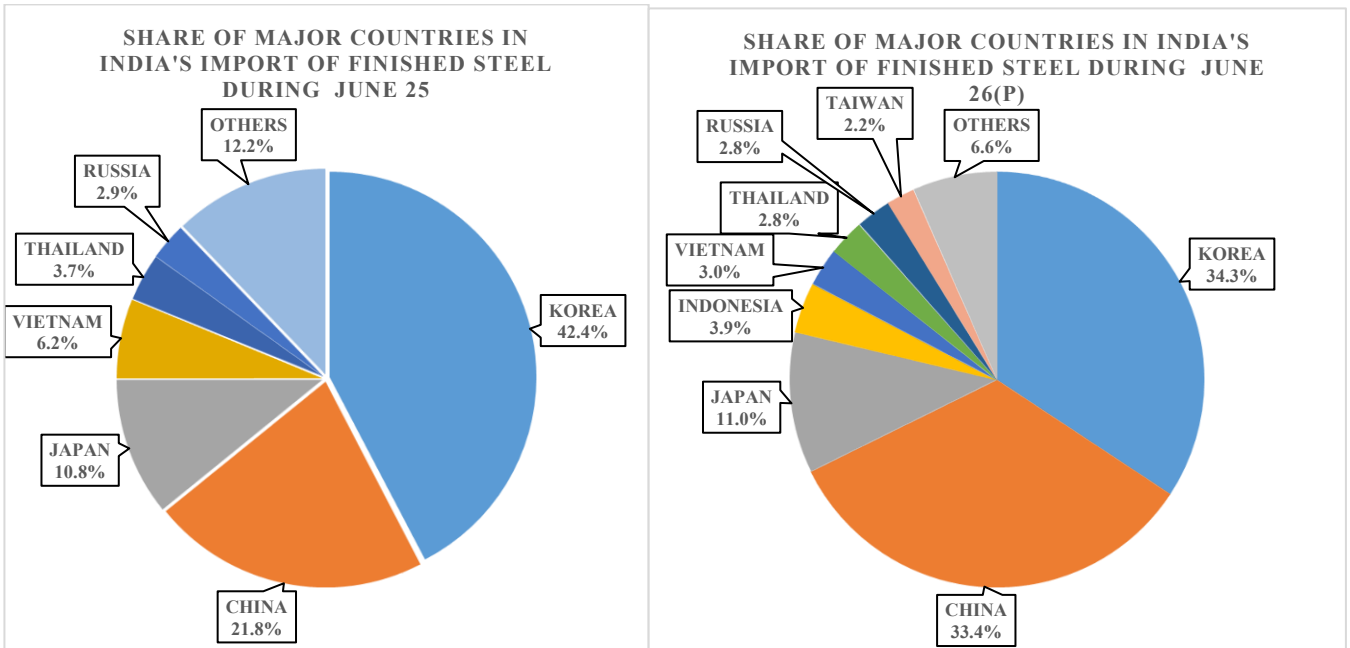
6. In June'26, India's steel exports increased to 0.62 million tonnes (Mt), compared with 0.51 Mt in May'26. India's imports of finished steel increased to 0.70 Mt in June'26 compared with 0.69 Mt in May'26, according to provisional data from JPC. India had been a net importer of steel since April 2024 excluding only June'25, October'25, November'25, January'26 and March'26. In April–June of FY 2026–27, India is a net importer of steel, with imports exceeding exports by 0.47 million tons (Mt).

Table 3: Export and Import of Steel – June 2026

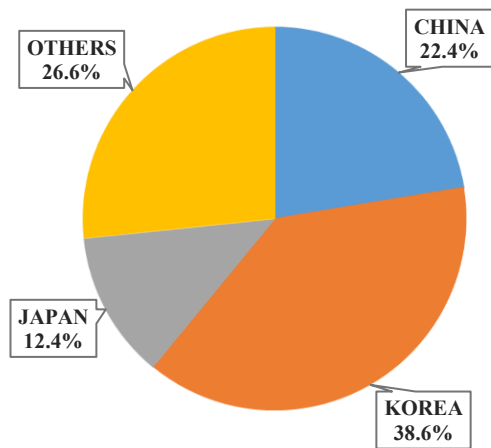
	June'25	May'26*	June'26*	Change over June'25 (%)*	Change over May'26(%) *
Exports (Mt)	0.45	0.51	0.62	38.1	21.3
Imports (Mt)	0.44	0.69	0.70	57.9	0.9
Net Export (Mt)	0.01	-0.18	-0.08	-	-

Source: JPC; *: Provisional

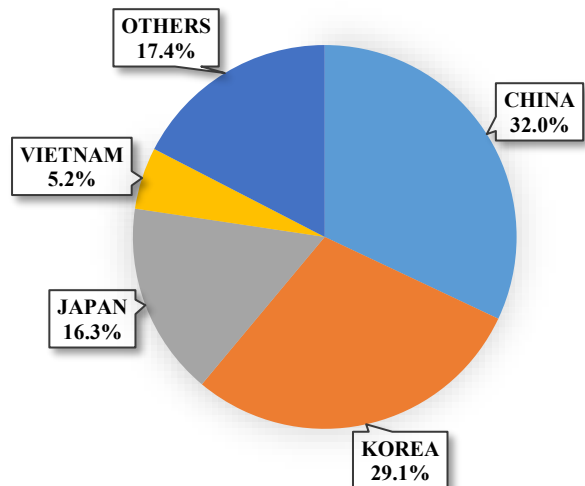
7. Share of Major Countries in India's Import of Finished Steel (in %)



**SHARE OF MAJOR COUNTRIES IN
INDIA'S IMPORT OF FINISHED STEEL
(IN %) APR-JUNE 25**

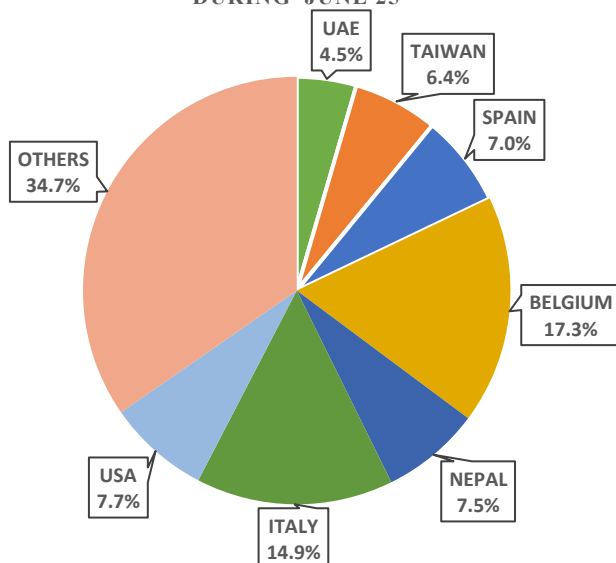


**SHARE OF MAJOR COUNTRIES IN INDIA'S
IMPORT OF FINISHED STEEL (IN %) APR-
JUNE26(P)**

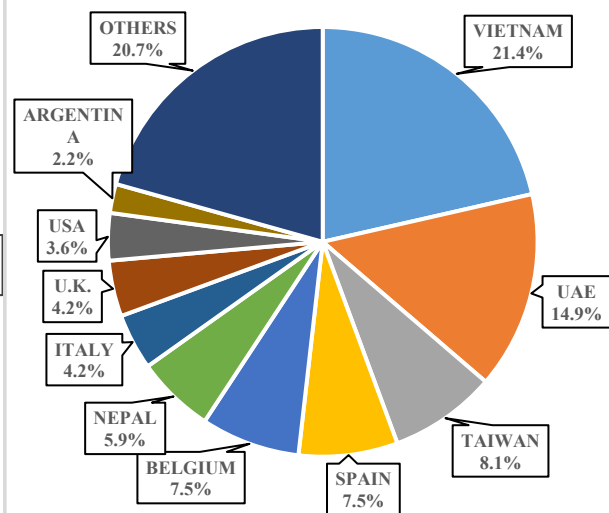


8. Share of Major Countries in India's Export of Finished Steel (in %)

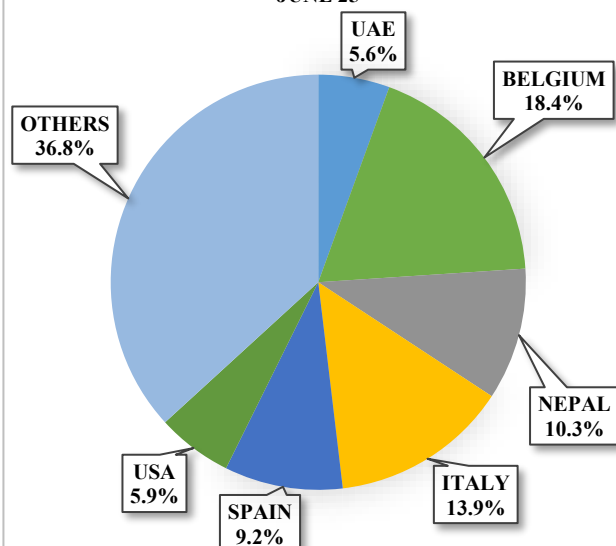
**SHARE OF MAJOR COUNTRIES IN
INDIA'S EXPORT OF FINISHED STEEL
DURING JUNE 25**



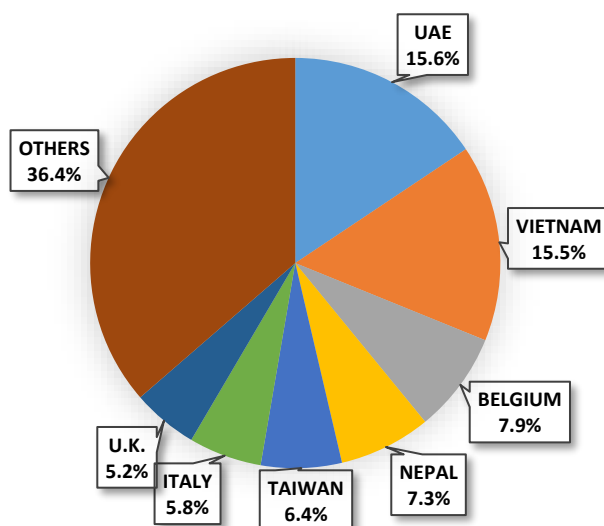
**SHARE OF MAJOR COUNTRIES IN
INDIA'S EXPORT OF FINISHED STEEL
DURING JUNE 26(P)**



SHARE OF MAJOR COUNTRIES IN INDIA'S
EXPORT OF FINISHED STEEL (IN %) APR-
JUNE 25



SHARE OF MAJOR COUNTRIES IN INDIA'S
EXPORT OF FINISHED STEEL (IN %) APR-
JUNE26(P)



9. Top five products (Export & Import)

Top 5 Imported Products (in MT)

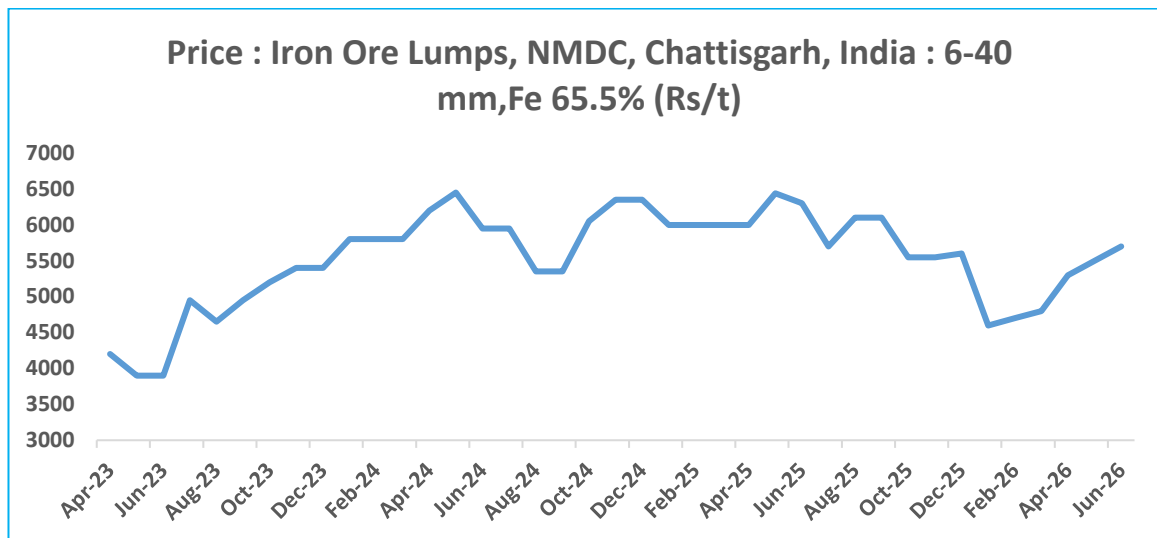
Product	Apr-June 2026-27(P)	Apr-June 2025-26	% Change
HR COIL/STRIP	0.78	0.36	116.7
CR COIL/SHEETS	0.36	0.28	28.6
GP/GC SHEETS/COIL	0.31	0.21	47.6
PLATES	0.21	0.17	23.5
BARS & RODS	0.13	0.11	18.2
OTHERS	0.28	0.26	7.7
TOTAL	2.06	1.38	49.3

Top 5 Exported Products (in MT)

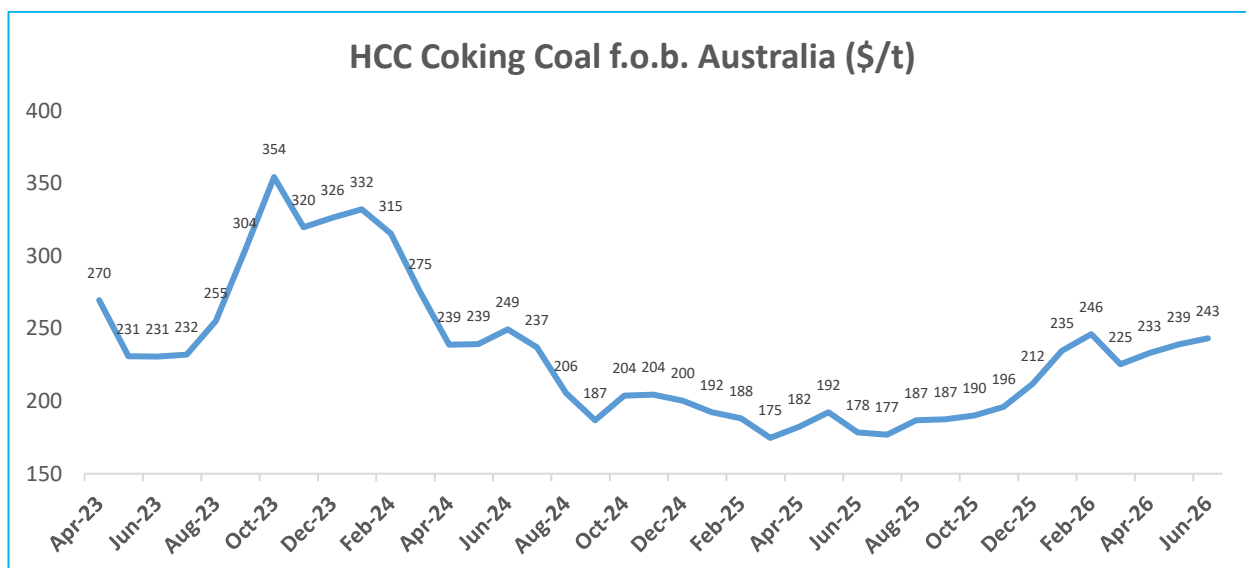
Product	Apr-June 2026-27(P)	Apr-June 2025-26	% Change
HR COIL/STRIP	0.58	0.22	163.6
PIPES	0.26	0.2	30.0
PLATES	0.19	0.13	46.2
GP/GC SHEETS/COIL	0.19	0.23	-17.4
BARS & RODS	0.19	0.2	-5.0
OTHERS	0.18	0.24	-25.0
TOTAL	1.59	1.21	31.4

10. Price

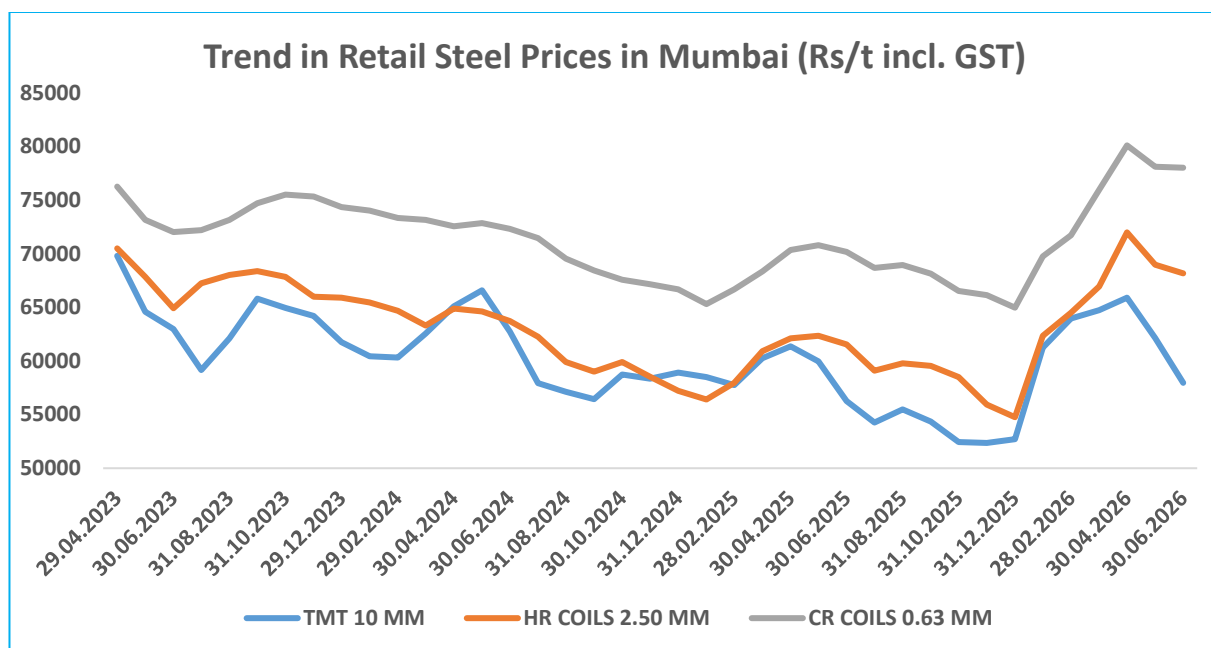
- (i) Movement of prices of Iron Ore since April'23 may be seen from the following graph. During the month of June '26, prices of iron ore lumps stood at Rs. 5,700/ tonne, showing an increase compared with the previous month.



- (ii) International prices of coking coal were volatile during the period shown in the graph. Prices increased sharply during 2023 and reached a peak of US \$354 per tonne in October 2023. Thereafter, prices declined steadily during 2024 and fell to a low of around US \$175 per tonne in March 2025. Subsequently, prices fluctuated during 2025 and then showed an upward movement, reaching around US \$246 per tonne in February 2026. However, prices declined in March 2026, but then increased to reach US \$243 per tonne in June 2026. The trend in prices of HCC Coking Coal f.o.b. Australia is shown in the graph below.



- (iii) During June'26, prices of TMT, HRC, CRC decreased compared with May'26, as may be seen from the following graph. The retail prices of TMT (10 mm), HRC (2.50 mm) and CRC (0.63 mm) in the Mumbai market stood at Rs. 57,950 per tonne, Rs. 68,170 per tonne and Rs. 78,020 per tonne, respectively, as on 30th June'26, recording a decrease of -6.7%, 1.2% and 0.1%, respectively, over their prices as on 31st May'26.



Production and Consumption of Crude Steel and Finished Steel (in Million Tonne)

Sl. No.		2023-24 Apr-June	2024-25 Apr-June	2025-26 Apr-June	2026-27 Apr-June (P)
1	Crude Steel Production	35.01	36.51	40.84	42.06
2	Finished Steel Production	33.43	35.51	38.69	40.99
3	Finished Steel Import	1.44	1.94	1.38	2.06
4	Finished Steel Export	2.05	1.28	1.21	1.59
5	Availability (2+3-4)	32.81	36.17	38.86	41.46
6	Variation in Stock	1.98	0.63	0.47	-0.10
7	Finished Steel Consumption (5-6)	30.83	35.54	38.40	41.57

Source: JPC, P: Provisional

Production of Crude Steel (Production in Mt)

	May-25	Apr 26 (P)	May 26(P)	Change in May'26 over May '25 (%)	Change in May '26 over Apr '26 (%)	2024	2025(P)	Change in 2025 over 2024 (%)
China	86.70	83.63	84.36	-2.7	0.9	1,005.09	960.81	-4.4
India	13.82	13.92	14.09	1.9	1.2	149.42	164.89	10.4
United States	6.91	7.04	7.55	9.2	7.2	79.46	81.94	3.1
Japan	6.84	6.61	6.95	1.7	5.1	84.01	80.67	-4.0
Russia	5.92	5.22	5.60	-5.4	7.2	71.01	67.90	-4.4
South Korea	5.21	5.25	5.39	3.3	2.6	63.61	62.23	-2.2
World	158.43	154.34	157.88	-0.3	2.3	1,886.76	1848.90	-2.0

Source: World Steel Association; P: Provisional

Annexure-III

Table 1: Performance of Steel CPSE's (In LMT)

CPSE	Item	Jun-25	May-26	Jun-26	(YoY) Change over Jun'25 (%)	(MoM) Change over May'26 (%)	April- June 2025- 26	April- June 2026- 27	Change over CPLY (%)
SAIL	Hot Metal	17.07	15.8	17.65	3.40	11.71	51.28	50.51	-1.50
	Crude Steel	16.14	14.76	16.66	3.22	12.87	48.54	47.57	-2.00
	Saleable Steel	15.75	13.77	15.83	0.51	14.96	47.12	45.15	-4.18
	Iron Ore	28.31	34.44	35.61	25.79	3.40	89.87	106	17.95
	Sales of Saleable Steel	15.1	12.52	15.23	0.86	21.65	45.6	41.42	-9.17
NMDC	Iron Ore Production	35.67	53.12	51.48	44.32	-3.09	119.93	151.04	25.94
	Iron Ore Sales	35.79	40.42	39.79	11.18	-1.56	115.17	117.45	1.98
KIOCL*	Pellets Production	2.08	2.01	2.01	-3.37	0.00	4.49	4.92	9.58
	Pellets Sales	3.73	1.55	1.06	-71.58	-31.61	5.35	2.62	-51.03
MOIL	Manganese Ore Production	1.68	1.72	1.71	1.79	-0.58	5.02	5.08	1.20
	Manganese Ore Sales	1.61	1.15	1.45	-9.94	26.09	3.56	3.68	3.37
RINL	Liquid Steel	4.1	4.48	3.62	-11.71	-19.20	12.23	12.84	4.99
	Hot Metal	4.21	4.63	3.83	-9.03	-17.28	12.62	13.33	5.63
	Crude Steel	3.93	4.27	3.46	-11.96	-18.97	11.71	12.28	4.87
	Saleable Steel	3.77	2.95	3.01	-20.16	2.03	10.85	9.24	-14.84
NSL	Hot Metal	2.53	2.65	2.23	-11.86	-15.85	7.23	7.49	3.60
	Liquid Steel	2.03	2.22	1.99	-1.97	-10.36	5.98	6.41	7.19
	Crude Steel	1.99	2.18	1.95	-2.01	-10.55	5.86	6.28	7.17
	Hot Rolled Coil	1.94	2.13	1.91	-1.55	-10.33	5.71	6.15	7.71

* Pellets Production and Sales data including both KIOCL and NMDC work contract.