



SEC 53 / 2026-27

7th August 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: 500114

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra
Symbol: TITAN

Dear Sir/ Madam,

Sub: First Quarter Earnings presentation for FY 2026-27

Further to our communication dated on 14th July 2026, attached is a copy of the earnings presentation for the first quarter ended 30th June 2026 as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Yours truly,
For TITAN COMPANY LIMITED

DINESH SHIVANN
A SHETTY
Digitally signed by
DINESH SHIVANN
SHETTY
Date: 2026.08.07
16:50:51 +05'30'

Dinesh Shetty
General Counsel & Company Secretary

Encl. As stated

Titan Company Limited

`INTEGRITY` #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262
Registered Office 3, Sipcot Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titancompany.in

A TATA Enterprise



Titan Company Limited

Earnings Presentation for the Quarter ended June 30, 2026



Disclaimer



This document, prepared by Titan Company Limited (the “Company”/“we”/“our”/“Titan”), is solely for information purposes and does not constitute any offer, invitation, recommendation, invitation to purchase or subscribe to any of Titan’s securities, and shall not form the basis of or be relied on in connection with any contract or binding commitment whatsoever.

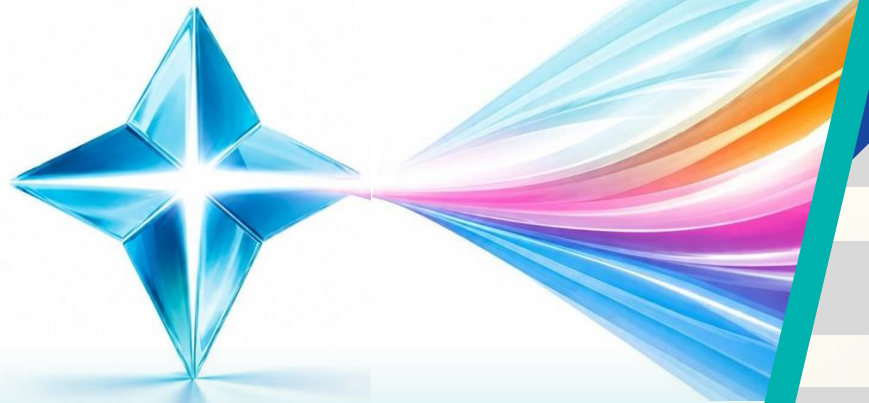
Certain statements are included in this release containing words or phrases such as “will,” “aim,” “will likely result,” “believe,” “expect,” “will continue,” “anticipate,” “estimate,” “intend,” “plan,” “contemplate,” “seek to,” “future,” “objective,” “goal,” “project,” “should,” “will pursue” and similar expressions or variations of these expressions, that are “forward-looking statements”. Actual results may differ materially from those suggested by these forward-looking statements due to certain risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to implement our strategy successfully, the market acceptance of and demand for our products, our growth and expansion, the adequacy of our allowance for credit to franchisees, dealers and distributors, technological changes, volatility in income, cash flow projections and our exposure to market and operational risks. By their nature, certain market risk disclosures are only estimates and could be materially different from what may actually occur in the future. As a result, actual future gains, losses or impact on net income could materially differ from those that have been estimated.

In addition, other factors that could cause actual results to differ materially from estimates in the forward-looking statements include, but are not limited to, general economic and geo-political conditions in India and the other countries that have an impact on our business activities; inflation, unanticipated variance in interest rates, foreign exchange rates, the prices of raw material including gold and diamonds, or other rates or prices, changes in Indian and foreign laws and regulations, Acts of God, acts of terrorism, acts of war and pandemics, tax and accounting regulations, and changes in competition and the pricing environment in India. The Company may, from time to time make additional written and oral forward-looking statements, including statements contained in the Company’s filings with SEBI and the Stock Exchanges and in our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company, to reflect events or circumstances after the date thereof.





FUELLED BY IDEAS.
SCALING FRONTIERS.



About the Company

About the Company

- [The Titan Story](#)
- [Our Journey So Far](#)
- [Our Business Segments](#)
- [Titan Brands](#)
- [Titan Company Structure](#)

[Executive Summary](#)

[Business Performance](#)

[Financial Performance](#)

[Other Updates](#)



The Titan Story



Our Vision

We create elevating experiences for the people we touch and significantly impact the world we work in

Our Mission

We will do this through a pioneering spirit and a caring, value-driven culture that fosters innovation, drives performance, and ensures the highest global standards in everything we do

Our Values and Beliefs

Customer First

Customers take precedence over all else, always

People Make the Brand

Titanians are at the heart of our success and that is why their dreams and aspirations are at the forefront of our brand policy

Culture and Teamwork

High Performance is the way of life

Passion for Excellence

In all our pursuits, we ceaselessly strive for excellence

Creativity and Innovation

Driven by innovation and creativity, we focus on smarter approaches and newer technologies

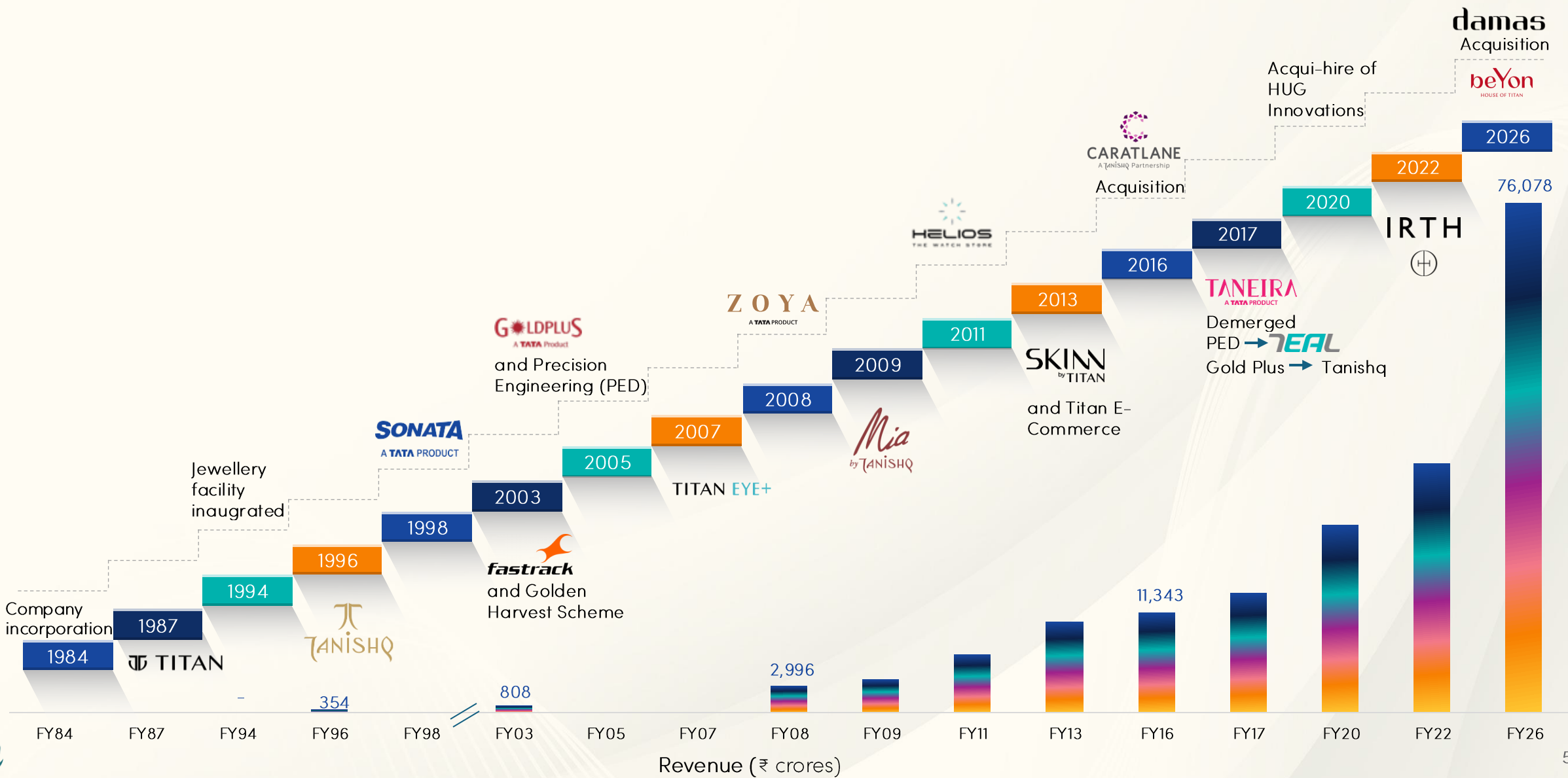
Corporate Citizenship

We ensure that a part of our resources is invested for the betterment of the environment and community





Our Journey So Far





Titan's Consumer Businesses (1/2)



Jewellery

India's Leading Organised Jewellery Retailer

~8.5% Market share*

20%+ Digitally Influenced sales

Manufacturing Capabilities

- Plants in Hosur, Pantnagar
- Product development center in Mumbai
- Karigar Park in Midnapore
- CaratLane manufacturing facilities in Mumbai and Chennai



Watches

India's Leading Watches Brand

~27% Analog Market share (India)

10,000+ PAN India Touchpoints

Manufacturing Capabilities

- Plants in Hosur and Coimbatore
- Facilities in Roorkee, Pantnagar, and Sikkim



EyeCare

India's Most Trusted Optical Chain

#2 in Organized Optical Retail segment

800+ Exclusive Brand Outlets

Manufacturing Capabilities

- Plant in Chikkaballapur
- Lens Lab facility at Kolkata



Note:

1. Market share data is based on internal estimates of the domestic market
2. All numbers are as on 31st March 2026





Titan's Consumer Businesses (2/2)



Indian Dresswear ('Taneira')

Pure Handcrafted Weaves

100+ Clusters*

75+ Exclusive Taneira
Brand Outlets

Taniera Weavershala

An initiative by brand 'Taneira' supporting weavers with technical expertise and improving their working conditions



Fragrances

India's Leading Fine
Fragrances Brand

3,400+ Multi-Brand Outlets

14 Skinn
Kiosks

950+ Touch points across India
for brands 'Skinn' & 'Fastrack'
*Including presence at Titan World and
Fastrack Outlets*



Women's Bags

Thoughtfully designed Bags

17 Exclusive Irth
Brand Outlets

~ 170 Departmental Stores
presence for brands 'Irth' and
'Fastrack'



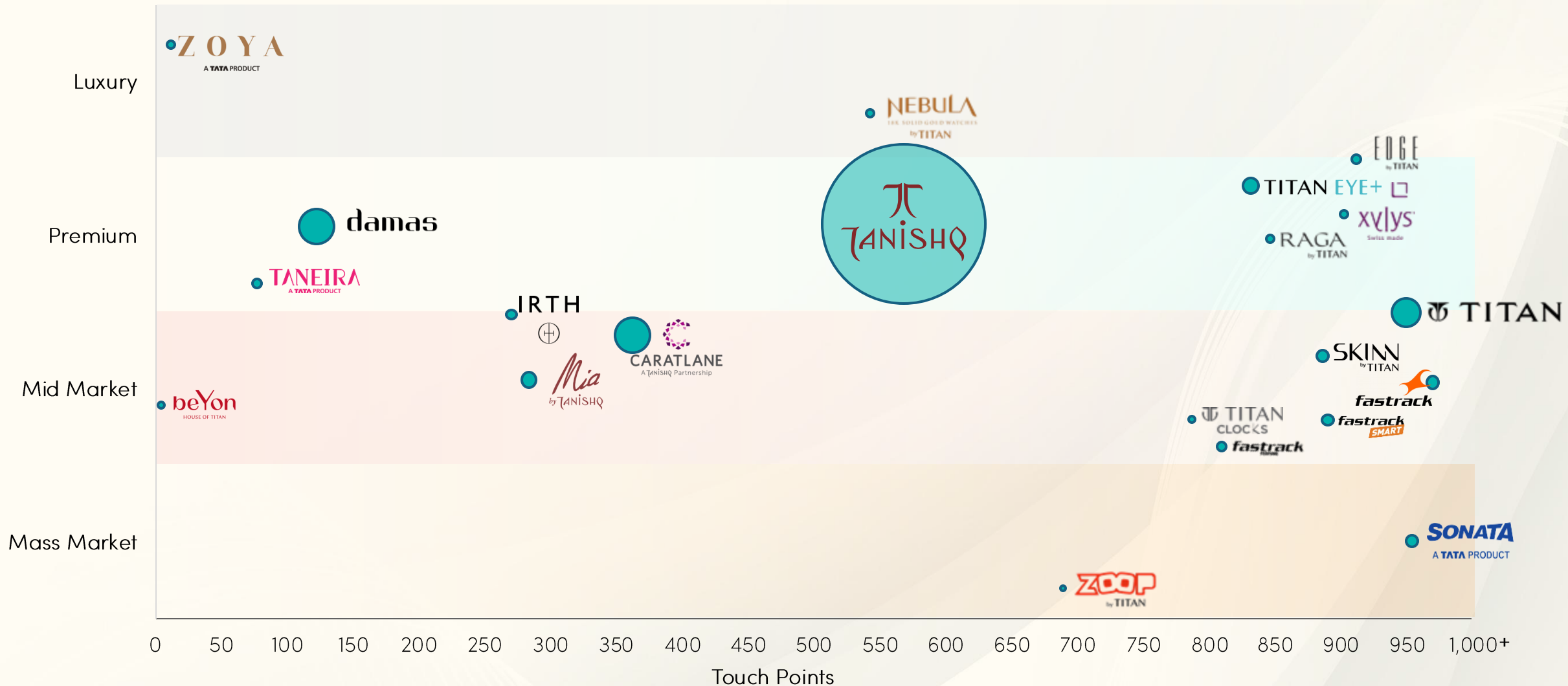
Note:

1. Market share data based on internal estimates; All numbers are as on 31st March 2026
2. *- Clusters represent regions of India with distinct traditional handloom weaving practices





Titan Brands - Segmentation Landscape & Brand Size



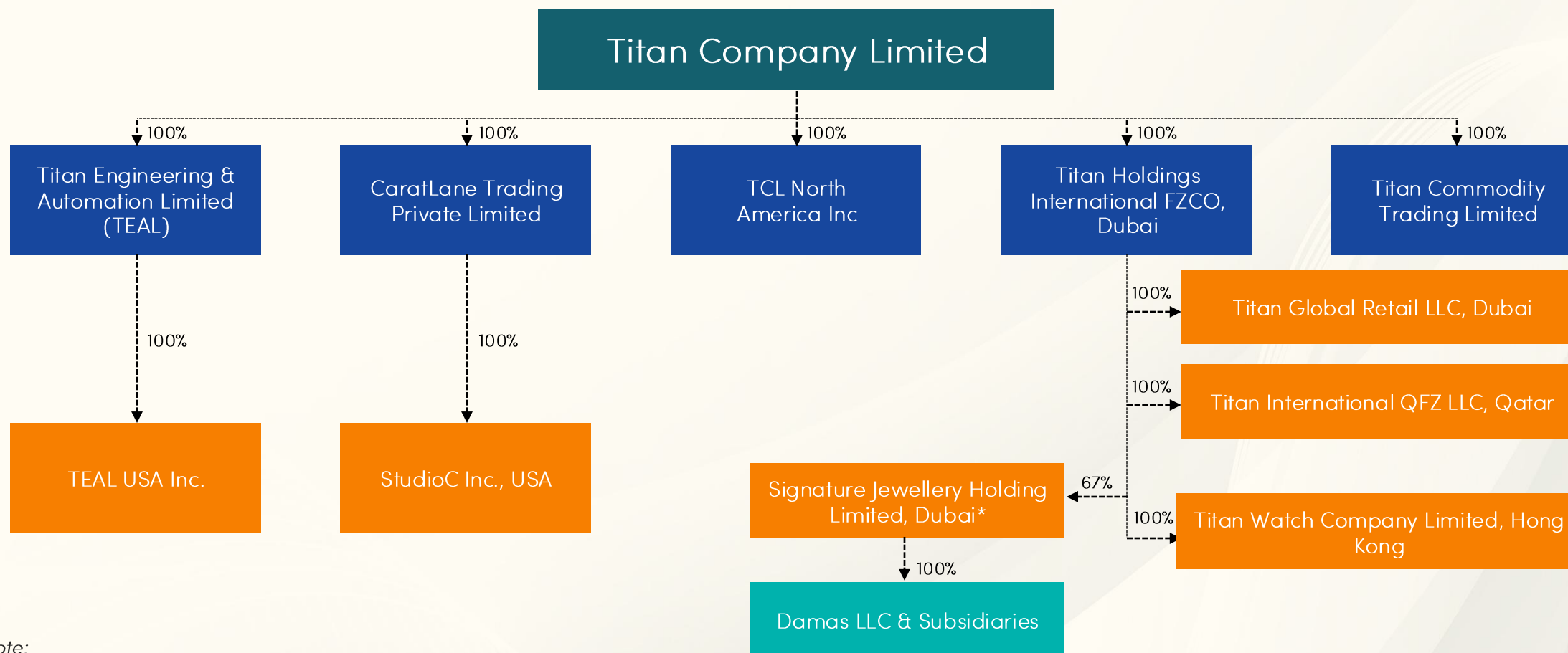
Note:

1. Bubble size for the brands represents the indicative Business size as of 31st March 2026 (not to scale)
2. Touch points refer to the physical brand presence across exclusive retail outlets, large format stores and other channels as applicable for the respective brands





Titan Company Structure



Note:

1. Minority stakes are not included in the above structure
2. Company Structure is as of 30th June 2026
3. *Signature Jewellery Holding Ltd. [SJHL], is the holding company for Damas Jewellery entities





About the Company

Executive Summary

-  Titan at a Glance
-  Quarter Highlights
-  Management Commentary
-  Business Highlights

Business Performance

Financial Performance

Other Updates

Executive Summary



Titan at a Glance



₹821 bn

TTM* Total income
(excl. Bullion & Digi-gold)

₹58 bn

TTM Profit After Tax

₹3,911 bn

Market Capitalization on
BSE



3,680

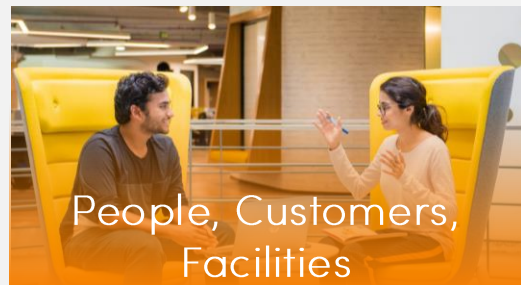
Stores

5.4 mn

Retail area (sq.ft.)

450+

Town presence



14,000+

Employees on roll

50 mn

Encircle Members

11

Manufacturing facilities

Note:

1. TTM: Trailing twelve months
2. All figures are on a consolidated basis and as on 30th June 2026, rounded to nearest integers; Town presence includes International locations





Quarter Highlights



TITAN
ZEROHOUR
Professional Diver's Watch

EXPLORE NOW



Titan Zero Hour sets a Guinness World Record:

The Titan Zero Hour 500M timepiece established a Guinness World Record™ for the world's deepest underwater product photoshoot at 52.1 metres (170.9 ft), pushing the boundaries of engineering excellence and reinforcing Titan's legacy of precision and trusted performance

Titan's engrossing watchmaking journey regales audiences:

The feature film Made in India: A Titan Story (aired on Amazon Prime Video) brought to life Titan's four-decade journey of resilience, innovation and craftsmanship that helped shape India's watch industry earning enduring consumer trust





Management Commentary



Q1FY27 was a strong opening quarter for us, with our Consumer Businesses registering 40% YoY growth. Through innovation and design led differentiation, our portfolio of brands across Jewellery, Watches, EyeCare and Emerging businesses continue to deliver exceptional value to customers seeking premium offerings.

Our TEAL business is growing from strength to strength, raising the bar of excellence in the high-precision engineering sectors and delivering best-in-class value for our customers.

The broad-based performance notwithstanding, the quarter demanded significant agility on multiple fronts from navigating gold prices to the sharp changes in the duty structure and to managing geopolitical headwinds across our international operations. We continue to remain focused on brand investment, customer engagement, and disciplined execution that has defined Titan's growth journey

– **Mr. Ajoy Chawla**, Managing Director

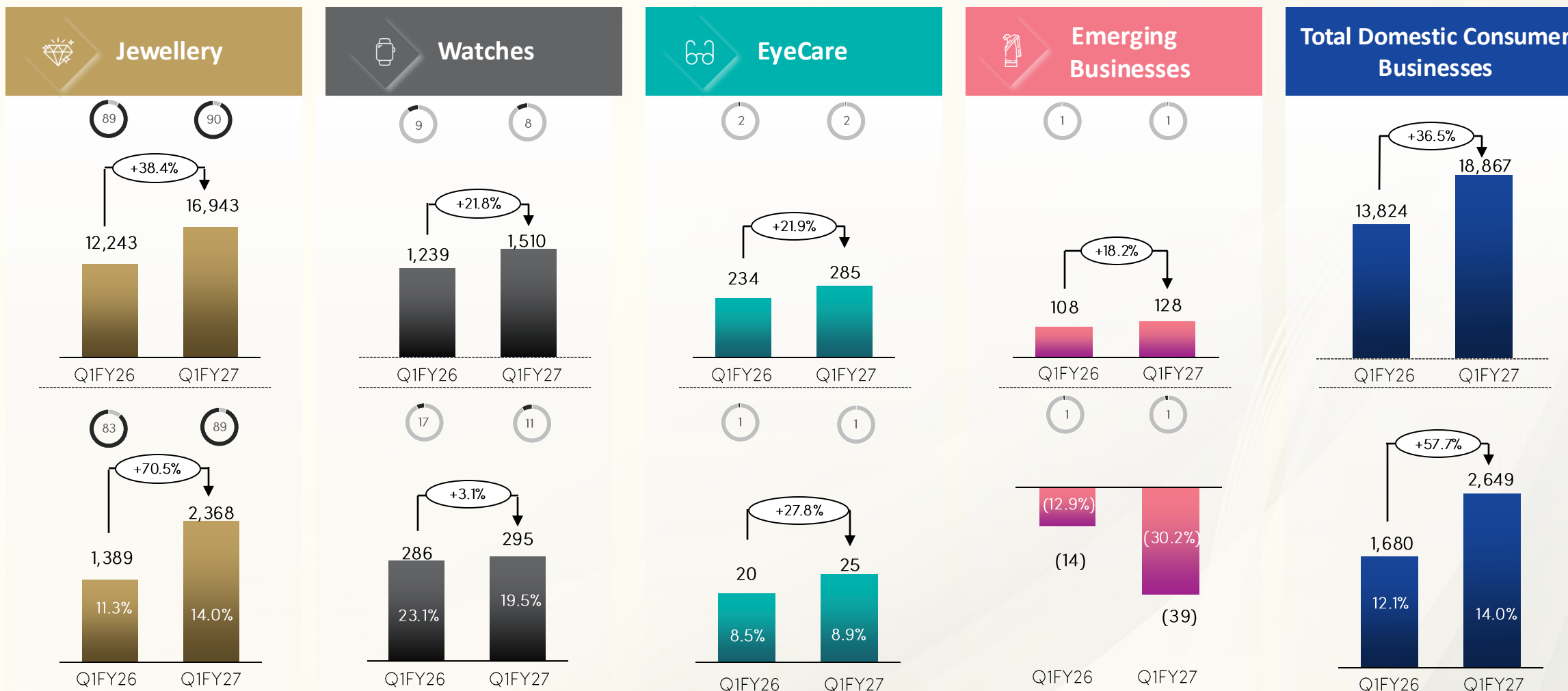




Consumer Businesses View (Domestic) – Quarterly

Domestic Income

EBIT



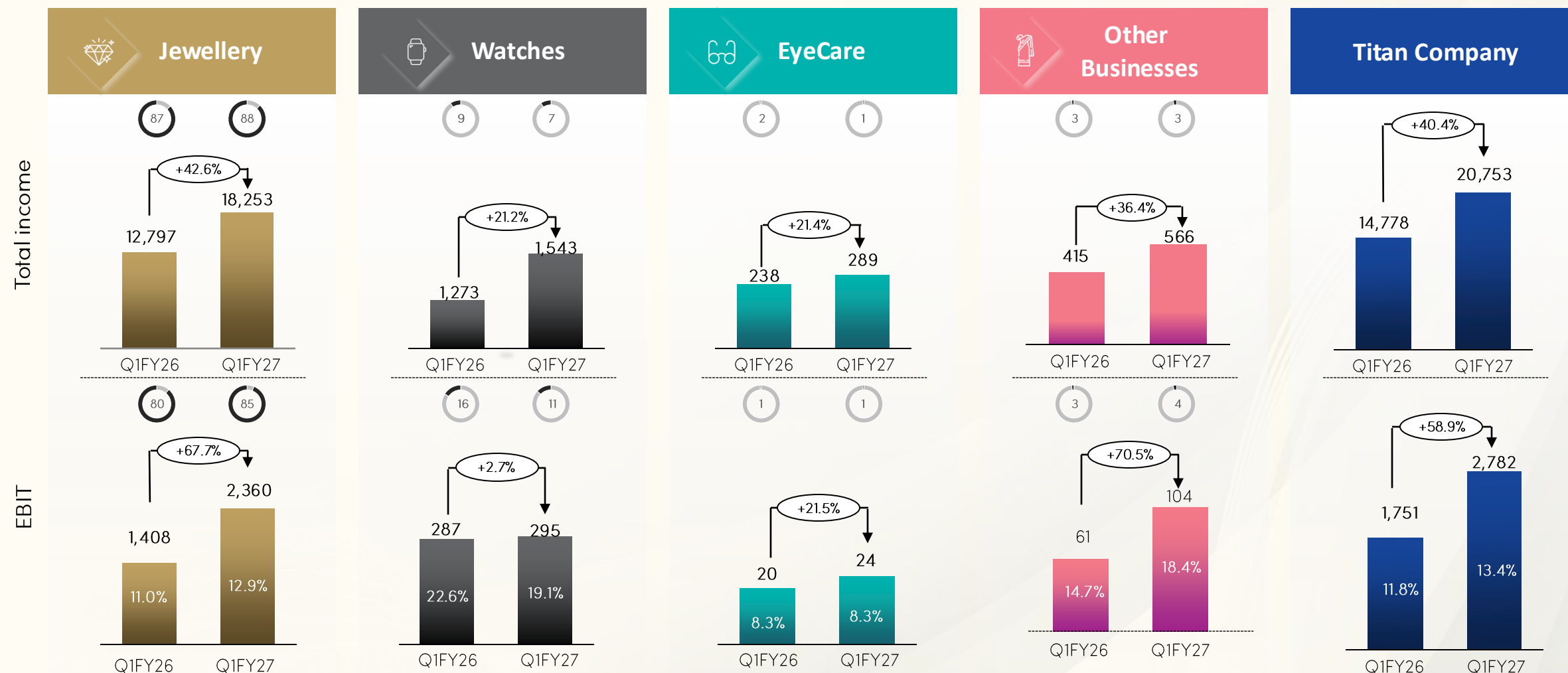
Note:

- Figures in ₹ crores, unless stated otherwise (All figs. rounded to the nearest integers); Bubble figures represent % contributions of the respective Businesses as a % of the Total for the respective periods
- Income & EBIT of Jewellery Business includes Domestic Business of Tanishq, CaratLane, Mia, Zoya & beYon
- Watches and EyeCare business financials represent domestic business of their respective brands
- All consumer business representations above exclude financials related to primary shipments to International entities, exports, if any and hence may differ from the Standalone Reported Financials
- Domestic Income in Jewellery and Titan Company excludes Bullion and Digi-Gold sales of ₹452 crores in Q1FY27 (₹1,732 crores in Q1FY26)
- Emerging Businesses comprise of Taneira, Fragrances & Women's Bags





Consolidated Business View – Quarterly



Note:

- Figures in ₹ crores, unless stated otherwise (All figs. rounded to the nearest integers); Bubble figures represent % contributions of the respective Businesses as a % of the Total for the respective periods
- Income & EBIT of Jewellery Business includes Domestic and International Business of Tanishq, CaratLane, Mia, Zoya. Corresponding Income and EBIT of Damas business included, post acquisition, from Q4FY26 in Jewellery
- Total Income in Jewellery and Titan Company excludes Bullion and Digi-gold sales of ₹749 crores in Q1FY27 (₹1,850 crores in Q1FY26)
- Other Businesses comprise of Taneira, Fragrances, Women's Bags & 'Titan Engineering & Automation Limited' ('TEAL')
- Titan Company figures include Corporate segment financials





About the Company

Executive Summary

Business Performance

- Jewellery
- Watches
- EyeCare
- Emerging Business
- TEAL

Financial Performance

Other Updates

Jewellery



Jewellery : Quarterly Business Performance *(Domestic)*



Tanishq, Mia, Zoya, beYon

- Business grew c.38% YoY to ₹15,502 crores, led by healthy Akshaya Tritiya demand and supported by wedding led purchases during the quarter; the same-store retail growth (secondary) was c.33% YoY
- Amid a steep increase in customs duty from 6% to 15% (effective May 13, 2026), Tanishq's attractive exchange-led proposition anchored footfalls and conversions, driving an overall buyer growth of c.5% YoY. Average ticket sizes grew c.31% YoY.
- Within product categories, plain gold jewellery grew c.35% YoY and studded grew c.34% YoY; Coins continuing their strong momentum, grew c.65% YoY
- EBIT came in at ₹2,202 crores at 14.2% margin; Adjusting for ₹386 crores of benefit in realization due to the custom duty increase, the resultant EBIT was ₹1,816 crores at 11.7% margin, recording a growth of c.37% YoY
- The store additions (net) in the portfolio were distributed as 4 stores in Tanishq, 17 stores in Mia and 1 store in beYon respectively.



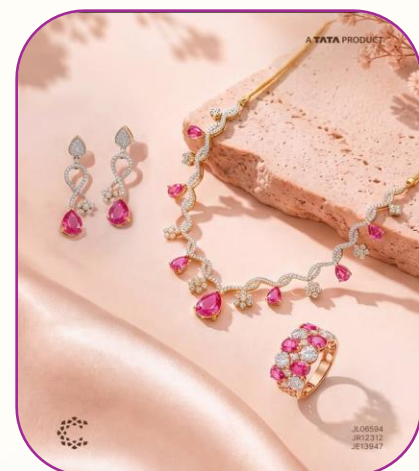
22 stores (net)
were added in the quarter



Campaign videos embedded as hyperlinks



Jewellery : Quarterly Business Performance (*Domestic*)



CaratLane

- Business grew c.41% YoY growth to ₹1,441 crores for the quarter
- Growth was broad-based across both online and offline retail channels. Targeted promotions, exchange offers and attractive schemes on making charges continued to resonate well across consumer cohorts resulting in strong double-digit buyer growth for the brand
- The studded portfolio continued to be the dominant category growing c.42% YoY; Gold jewellery saw growths in the mid-twenties
- The EBIT grew c.144% YoY to ₹166 crores for the quarter clocking 11.5% margin. Adjusting for ₹21 crores of benefit in realization due to the custom duty increase, the resultant EBIT was ₹145 crores at 10.1% margin, a growth of c.113% YoY, driven primarily by operating leverage benefits

11 stores (net)
were added in the quarter





Jewellery : Quarterly Business Performance (*International*)

Tanishq, Mia, CaratLane

- Business clocked strong a c.85% YoY growth in North America ('NA') and encouraging c.38% YoY growth in GCC anchored by network expansion and healthy like-for-like retail traction
- NA growth was driven by purchase occasions amongst the Indian diaspora and sustained brand investments in the region
- In GCC, 2 (net) new stores were added during the quarter
- The international footprint across the portfolio stands at 32 stores as of June 30, 2026

Damas

- The Damas (core) business clocked Revenue of ₹396 crores for the quarter.
- The Tanishq converted stores (for which Damas is a franchise partner), clocked Revenue of ₹154 crores in the quarter
- Considering the above, the Damas (entity) Revenues (*excluding bullion sales*), were ₹550 crores* for the quarter
- Consumer demand across GCC was impacted by geopolitical disruptions in the region; Notwithstanding the above, business is showing early signs of gradual recovery across key operating parameters
- The business added 2 new stores and closed 3 stores during the quarter. The Damas core network, as of June 30, 2026, comprises of 122 stores across the 6 GCC countries



Campaign videos embedded as hyperlinks

Note*: The Tanishq business in GCC includes Revenue of stores converted from Damas to Tanishq to reflect an holistic underlying brand performance. The Damas (core) business excludes these converted stores; It is to be noted that in statutory financial reporting, the performance of these converted stores would be reported under Damas LLC (entity) financials





Jewellery : Quarterly Business Performance



Revenue (₹ crores)	Q1FY26	Q1FY27	YoY%
Domestic	12,243	16,943	38.4%
- Tanishq, Mia, Zoya	11,217	15,502	38.2%
- CaratLane	1,026	1,441	40.5%
International	554	1,309	136%
- Tanishq, Mia, CaratLane	554	913	64.7%
- Damas (Core)	-	396	-
Total Income	12,797	18,253	42.6%

EBIT (₹ crores)	Q1FY26	Q1FY27	YoY%
Domestic	1,389	2,368	70.5%
EBIT Margin %	11.3%	14.0%	263 bps
- Tanishq, Mia, Zoya	1,321	2,202	66.7%
EBIT Margin %	11.8%	14.2%	243 bps
- CaratLane	68	166	144.4%
EBIT Margin %	6.6%	11.5%	490 bps
International	19	(8)	-
EBIT Margin %	3.4%	(0.6%)	-
- Tanishq, Mia, CaratLane*	19	59	214.6%
EBIT Margin %	3.4%	6.5%	309 bps
- Damas (Core)	-	(67)	-
EBIT Margin %	-	(16.9%)	-
Total EBIT	1,408	2,360	67.7%
EBIT Margin %	11.0%	12.9%	193 bps

Secondary
YoY Growth
(%)

Tanishq,
Mia, Zoya
(Domestic)

38%
Overall

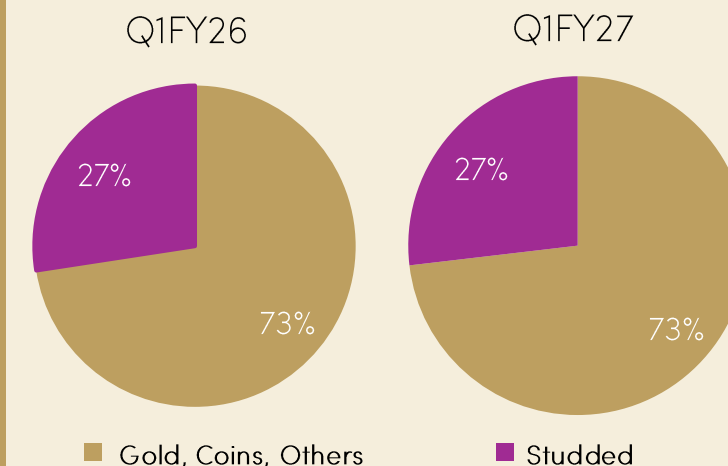
33%
Like to like

All Brands
(Domestic)

39%
Overall

33%
Like to like

Product Mix
% of
Domestic
Jewellery
(including
CaratLane)



Effective Q1FY27, Coloured Stones have been reclassified from Studded to the 'Gold, Coins, Others' category. Accordingly, the Studded mix has been restated for both the periods above. Comparable Studded share for Q1FY25 was 28%



• All figures rounded to nearest integers; Damas Income and EBIT are included, post acquisition. Hence the International figures (total) are not strictly comparable to last year



Jewellery : Campaigns



Tanishq

- Unveiled 'Hues' campaign introducing Tanishq's natural gemstone jewellery collection for contemporary self-expression
- Launched 'Souls in Symphony' campaign, celebrating natural diamonds through modern sisterhood and meaningful connections



CaratLane

- Introduced 'Shaya Diamonds', India's first collection featuring natural diamonds set in 925 silver, making natural diamonds more accessible
- Expanded CaratLane's contemporary & occasion wear portfolio with 'Leher' & 'Polki' collections



Mia

- Introduced 'Sunkissed', a summer-inspired jewellery collection celebrating effortless everyday style



Zoya

- Unveiled 'Her Becoming', a high jewellery collection celebrating personal transformation through rare white diamonds



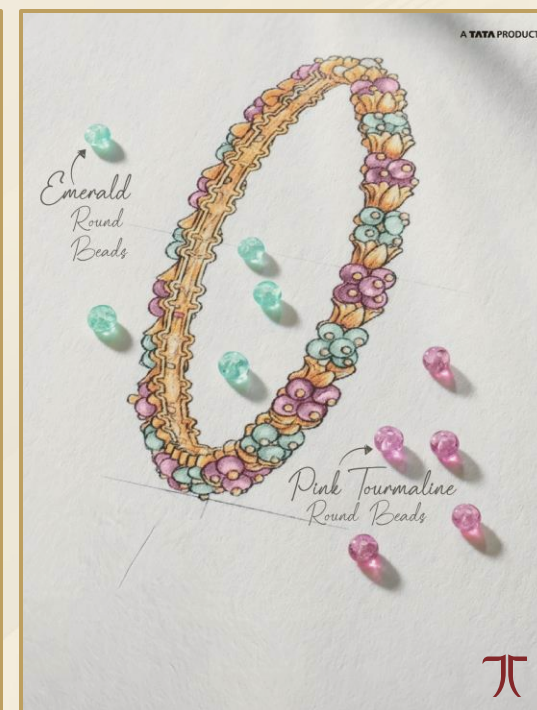
Damas

- Strengthened brand affinity through 'A Place Called Home', highlighting Damas' deep regional roots and community connection
- Celebrated Eid-Al-Adha with a heritage-led campaign reinforcing Damas' position as the jewellery brand of choice for Arab women





Design Corner: Tanishq Hues – Natural Gemstones, Re-imagined: *Natures Finest. Beautifully Crafted.*



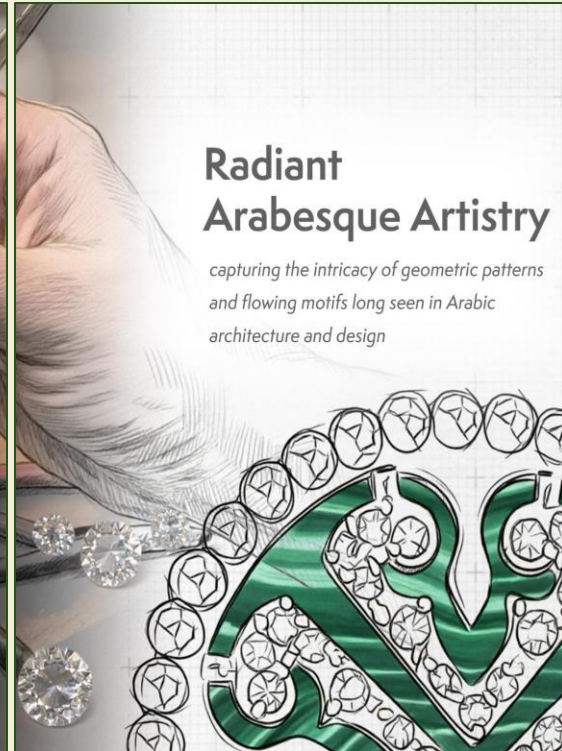


Design Corner: Damas – Inspired by Heritage: *Crafted for Enduring Brilliance*



Radiant Arabesque Artistry

*capturing the intricacy of geometric patterns
and flowing motifs long seen in Arabic
architecture and design*



Delicate, yet structured

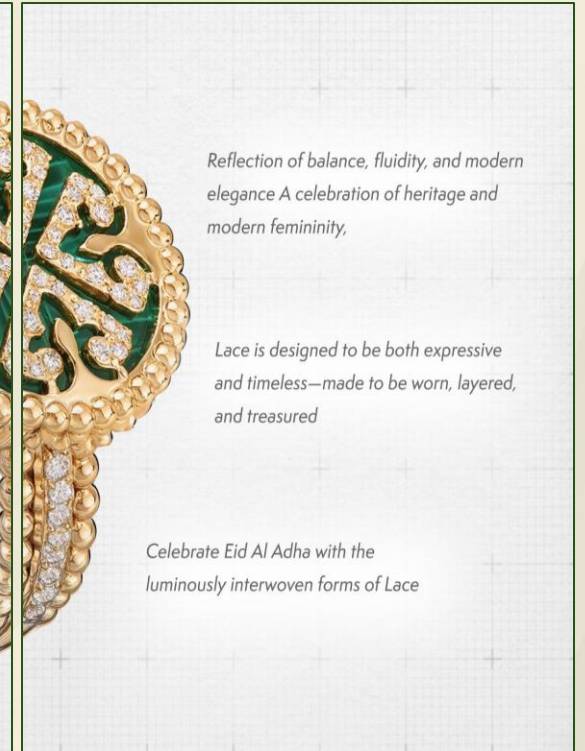
*With craftsmanship at the heart and
precision at its best, every piece is
designed into modern
medallions of brilliance*



*Reflection of balance, fluidity, and modern
elegance A celebration of heritage and
modern femininity,*

*Lace is designed to be both expressive
and timeless—made to be worn, layered,
and treasured*

*Celebrate Eid Al Adha with the
luminously interwoven forms of Lace*





Jewellery: Retail Network

Brand	Particulars	Mar'26	QTD Additions (Net)	Jun'26
	Stores – Domestic (#)	528	4	532
	Stores – International (#)	29	2	31
	Area sq. ft. (k)*	2,718	48	2,767
	Town Presence (#)	311	1	312
	Stores – Domestic (#)	282	17	299
	Stores – International (#)	1	–	1
	Area sq. ft. (k)	253	19	272
	Town Presence (#)	112	9	121
	Stores (#)	13	–	13
	Area sq. ft. (k)	35	–	35
	Town Presence (#)	9	–	9
	Stores (#)	1	1	2
	Area sq. ft. (k)	1	1	2
	Town Presence (#)	1	1	2
	Stores – Domestic (#)	370	11	381
	Stores – International (#)	2	–	2
	Area sq. ft. (k)	484	17	502
	Town Presence (#)	158	3	161
	Stores (#)	123	(1)	122
	Area sq. ft. (k)	132	(1)	131
	Town Presence (#)	23	–	23



Note:

* – The Area additions (net) include existing store refurbishments. Hence the store additions (net) and the Area additions (net) do not have a direct 1:1 co-relation



About the Company

Executive Summary

Business Performance

- Jewellery
- Watches
- EyeCare
- Emerging Business
- TEAL

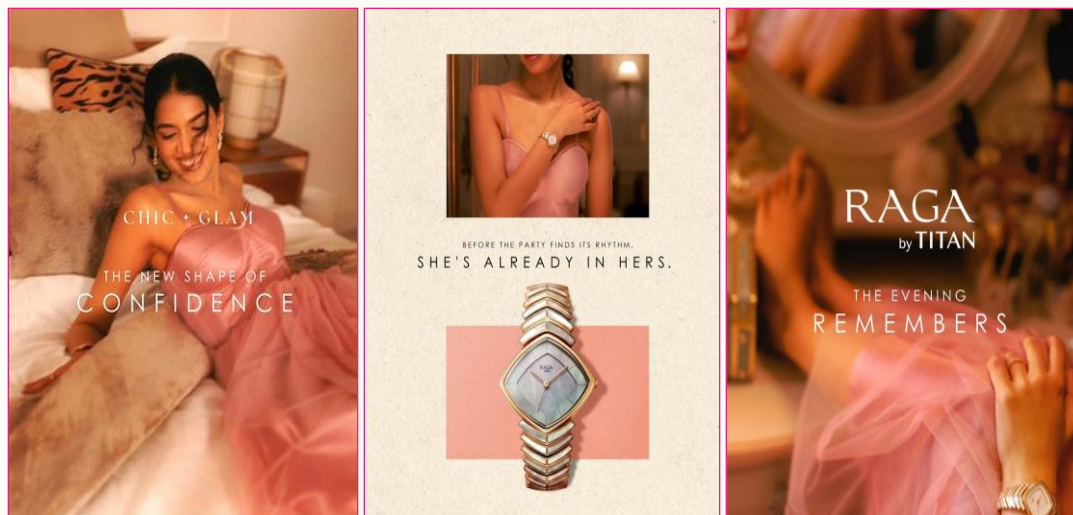
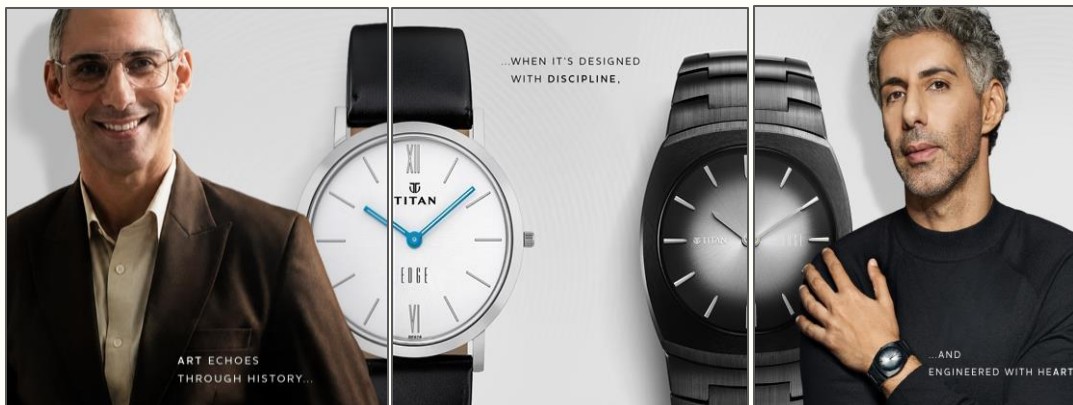
Financial Performance

Other Updates

Watches



Watches: Quarterly Business Performance



- Domestic Watches business delivered a healthy growth of c.22% YoY to ₹1,510 crores, led by continuing premiumization trends in the analog segment
- Analog watches remained the core growth engine for the Division, clocking growth in the mid twenties YoY, driven by healthy contributions from both volume uptake and average selling price expansion
- Titan brand sustained its strong premium positioning with robust double-digit growth; Fastrack sustained its youth-focused momentum with healthy double-digit value growth; Helios growth tracked broadly in line with the analog segment, driven by consumer preference for premium international and in-house brands
- Smart Watches declined in single-digits YoY, reflecting an ongoing category recalibration as the division continues to focus on sustainable unit economics (ASP clocked low double-digits growth YoY) over volume
- Same-store retail growth across key formats — Titan World, Helios and Fastrack — remained healthy in the quarter
- The business had one-time gains resulting from inventory revaluation that had a positive EBIT margin impact. Adjusting for this, the EBIT for the business was ₹275 crores at 17.8% margin, resulting in c.16% YoY growth
- Business store additions (net) in the quarter comprised of 9 stores each in Titan World and Fastrack, 14 stores in Helios and 2 stores in Helios Luxe respectively

34 stores (net)
were added in the quarter



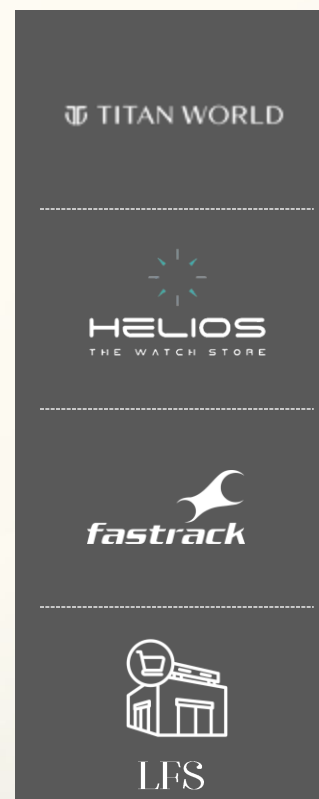


Watches: Quarterly Business Performance



Business Performance (₹ crores)	Q1FY26	Q1FY27	YoY%
Domestic	1,239	1,510	21.8%
International	34	32	(4.2%)
Total Income	1,273	1,543	21.2%
Total EBIT	287	295	2.7%
EBIT Margin %	22.6%	19.1%	(344 bps)

Secondary UCP



Overall YoY

18%

40%

19%

19%

Like to Like YoY

13%

33%

10%

18%





DESIGNED BY PERFORMANCE



Watches : Campaigns



Titan

- Debuted at Watches & Wonders Geneva 2026, showcasing the Titan Edge Ultraslim Mechanical and Nebula Genesis, marking Titan's entry onto the global luxury watchmaking stage
- Expanded the Nebula portfolio with new Ashvi variants, strengthening its luxury 18K gold watch offering



Premium Brands

- Brought Swiss watchmaker Roamer to India, strengthening Titan's premium international watch portfolio through Helios and Titan World



Fastrack

- Introduced the 'Never Same. Never Sane.' campaign featuring Siddhant Chaturvedi, reinforcing Fastrack's youth-first positioning
- Expanded the smartwatch portfolio with new Jupiter and Revoltt collections, strengthening its youth-focused wearables portfolio



Sonata

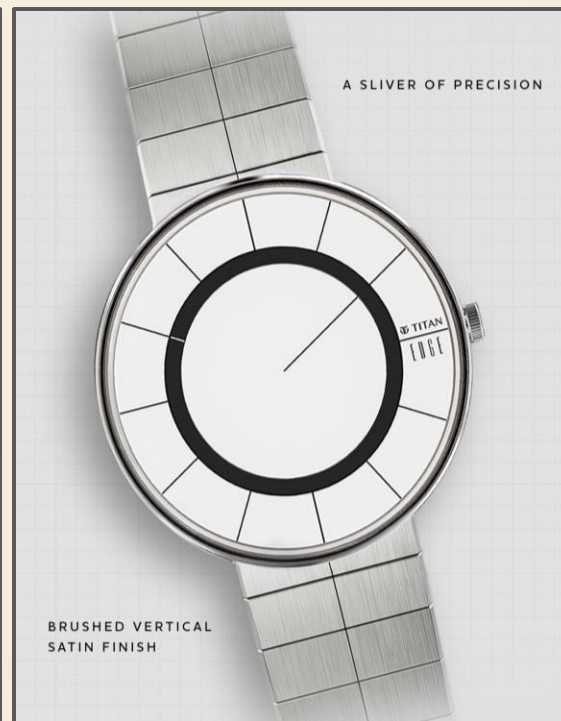
- Expanded the Poze portfolio with contemporary designs, strengthening Sonata's fashion-led offering for young consumers





Design Corner: Where Every Millimetre Matters – Titan Edge Ultrastim Mechanical

Crafted to redefine the limits of ultra-slim mechanical watchmaking





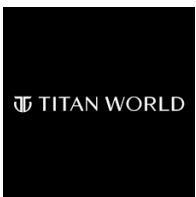
Design Corner: Nature, Reimagined in Time – Titan Raga

Celebrating nature's beauty through sculptural watch design





Watches: Retail Network

Brand	Particulars	Mar'26	QTD Additions (Net)	Jun'26
	Stores (#)	755	9	764
	Area sq. ft. (k)*	532	7	539
	Town Presence (#)	353	4	357
	Stores (#)	258	9	267
	Area sq. ft. (k)	123	5	128
	Town Presence (#)	115	4	119
	Stores (#)	290	14	304
	Area sq. ft. (k)	211	10	222
	Town Presence (#)	104	4	108
	Stores (#)	8	2	10
	Area sq. ft. (k)	13	2	15
	Town Presence (#)	6	3	9

Multi Brand Outlet Presence	8,500+ Multi Brand Retailers (MBR)	600+ Large Format Stores (LFS)
	2,000+ MBR Town Presence	180+ LFS Town Presence



Note:

* - The Area additions (net) include existing store refurbishments. Hence the store additions (net) and the Area additions (net) do not have a direct 1:1 co-relation





About the Company

Executive Summary

Business Performance

- Jewellery
- Watches
- EyeCare
- Emerging Business
- TEAL

Financial Performance

Other Updates

EyeCare



EyeCare: Quarterly Business Performance

- EyeCare's domestic business delivered c.22% YoY growth to ₹285 crores, reflecting broad-based momentum across both owned and international brand portfolios
- Growth was well-supported by calibrated marketing investments driving multi-pair and multi-category consumer propositions; Lenses led the the portfolio with strong growth, while sunglasses and frames also contributed steadily to the overall growth
- International brands sustained their healthy trajectory, clocking strong double-digit growth driven by growing consumer preference for premium eyewear offerings
- Premiumisation remained a visible trend across the portfolio, contributing to a double-digit growth in average selling prices YoY
- Division recorded an EBIT of ₹24 crores at 8.3% margin for the quarter
- Of the store additions (net), 6 were in Titan Eye+ and 1 was in Runway respectively



7 stores
were added in the quarter

Note:-

* - Omni-channel growth represents the combined growths of Titan Eye Plus (TEP) retail channel and the growths via Titan E-commerce (TEC) portal

Business Performance (₹ crores)	Q1FY26	Q1FY27	YoY%
Domestic	234	285	21.9%
International	3	4	20.6%
Total Income	238	289	21.4%

EBIT	20	24	21.5%
EBIT Margin %	8.3%	8.3%	(0) bps

**EyeCare Secondary UCP YoY Growth
(Omni-channel*)**

21%
Overall





EyeCare: Retail Network



Brand	Particulars	Mar'26	QTD Additions (Net)	Jun'26
	Stores – Domestic (#)	832	6	838
	Stores – International (#)	7	–	7
	Area sq. ft. (k)*	561	7	569
	Town Presence (#)	318	1	319
	Stores (#)	8	1	9
	Area sq. ft. (k)	3.1	0.2	3.4
	Town Presence (#)	6	1	7



Note:

* – The Area additions (net) include existing store refurbishments. Hence the store additions (net) and the Area additions (net) do not have a direct 1:1 co-relation





About the Company

Executive Summary

Business Performance

- Jewellery
- Watches
- EyeCare
- Emerging Business
- TEAL

Financial Performance

Other Updates

Emerging Business



Emerging Business : Quarterly Business Performance

- The Emerging Businesses portfolio delivered a combined growth of c.18% YoY for the quarter clocking ₹128 crores Revenue with continued progress across key categories
- Women's Bags delivered strong double-digit YoY growth, driven by continued network expansion, increasing e-commerce penetration and sustained brand investments. The brand added 2 stores during the quarter
- Fragrances recorded mid-teen YoY growth, driven primarily by healthy volume growth across SKINN and Fastrack perfumes, while continuing to deliver consistent profitability. The brand added 1 store during the quarter
- Taneira reported flattish YoY growth, with underlying consumer (secondary) demand remaining healthy. The brand continues to focus on strengthening same-store performance ahead of accelerating network expansion
- The Emerging Businesses portfolio reported a combined loss of ₹39 crores during the quarter



Business Performance Operating Revenues (₹ crores)	Q1FY26	Q1FY27	YoY%
Total Income	108	128	18.2%
EBIT	(14)	(39)	
EBIT margin	(12.9%)	(30.2%)	

Taneira Secondary
UCP YoY Growth

8%
Overall

(10%)
Like to Like





Emerging Businesses: Retail Network

Brand	Particulars	Mar'26	QTD Additions (Net)	Jun'26
TANEIRA A TATA PRODUCT	Stores (#)	78	(1)	77
	Area sq. ft. (k)	231	(4.9)	226
	Town Presence (#)	41	-	41
IRTH 	Stores (#)	17	2	19
	Area sq. ft. (k)	7	0.9	8
	Town Presence (#)	10	2	12
SKINN by TITAN	Stores (#)	1	1	2
	Area sq. ft. (k)	0.2	0.1	0.3
	Town Presence (#)	1	1	2



Note:

* - The Area additions (net) include existing store refurbishments. Hence the store additions (net) and the Area additions (net) do not have a direct 1:1 co-relation





Other Campaigns



EyeCare

- Introduced the 'Papa, Chashma Yahan Hai' Father's Day campaign, promoting preventive eye care through emotionally resonant storytelling
- Expanded Titan Eye+'s premium eyewear portfolio with new international brands and design-led collections, reinforcing its premiumisation strategy



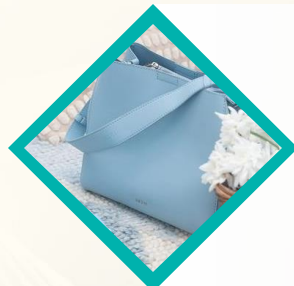
Fragrances

- Introduced 'Amalfi', bringing Mediterranean-inspired luxury fragrances to the Indian premium perfume market



Taneira

- Introduced 'Inaya', a contemporary occasion-wear saree collection designed for modern celebrations under the 'Never Look the Same' theme



Fashion Accessories

- Introduced the 'Always a Little Ready' campaign, celebrating thoughtfully designed handbags that blend style with everyday functionality
- Expanded the portfolio with the 'Easy Bags' collection, introducing raffia-inspired designs for work, travel and everyday use





About the Company

Executive Summary

Business Performance

- Jewellery
- Watches
- EyeCare
- Emerging Business
- TEAL

Financial Performance

Other Updates

TEAL



Titan Engineering & Automation Limited ('TEAL') : Quarterly Business Performance



- Total Income grew c.43% YoY to ₹438 Cr
- The EBIT margin came in at ₹143 Cr at c.33% margin. The margins are not fully comparable to earlier quarters on account of significant seasonality impact in the Automation Solutions business
- Overall, the businesses continue to perform better than last year on key financial parameters. Across both Automation Solutions and Manufacturing Services Businesses, TEAL is expanding its presence to serve marquee Indian as well as global customers



Particulars (₹ crores)	Q1FY26	Q1FY27	YoY%
Total Income	307	438	42.8%
EBIT	75	143	91.8%
EBIT Margin %	24.4%	32.7%	837 bps





About the Company

Executive Summary

Business Performance

Financial Performance

- Financials – Business & Reported
- Capital Employed
- Financial Performance Trends

Other Updates

Financial Performance

Financials – Business & Reported – Quarter *(Consolidated)*

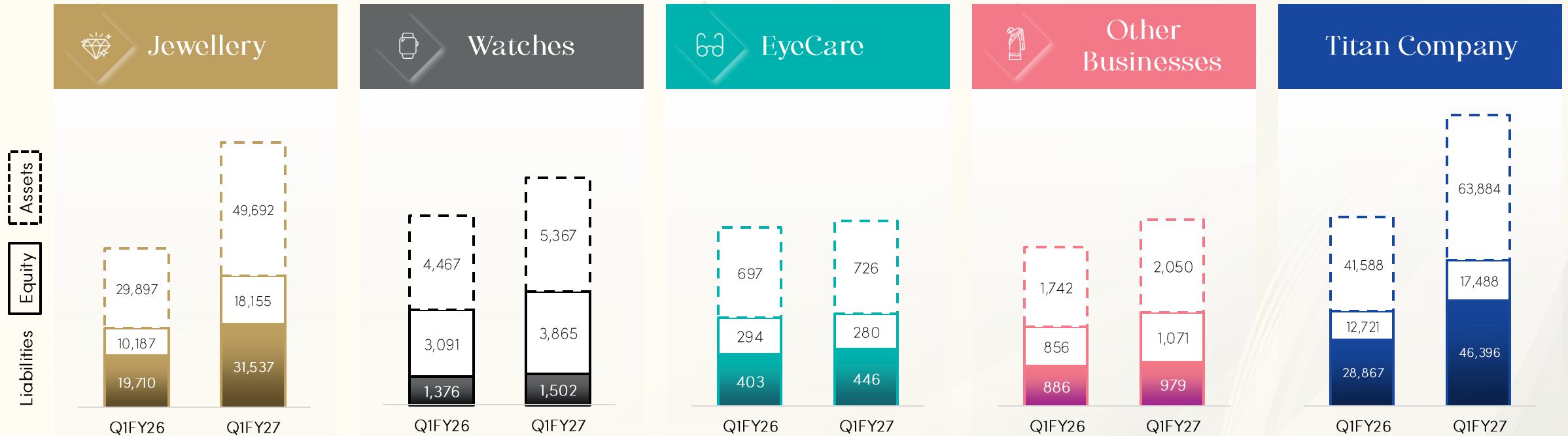
Particulars"	Total Income (₹ crores)			EBIT (₹ crores)			EBIT Margin (%)		
	Q1FY26	Q1FY27	YoY%	Q1FY26	Q1FY27	YoY%	Q1FY26	Q1FY27	YoY (bps)
Consumer Businesses [A=(i)+(ii)]	14,416	20,212	40%	1,701	2,640	55%	11.8%	13.1%	127 bps
(i) Domestic Businesses	13,824	18,867	36%	1,680	2,649	58%	12.2%	14.0%	189 bps
Jewellery	12,243	16,943	38%	1,389	2,368	71%	11.3%	14.0%	263 bps
- Tanishq, Mia, Zoya, beYon	11,217	15,502	38%	1,321	2,202	67%	11.8%	14.2%	243 bps
- CaratLane	1,026	1,441	40%	68	166	144%	6.6%	11.5%	490 bps
Watches	1,239	1,510	22%	286	295	3%	23.1%	19.5%	(354) bps
EyeCare	234	285	22%	20	25	28%	8.5%	8.9%	41 bps
Emerging Businesses	108	128	18%	(14)	(39)	-	(12.9%)	(30.2%)	-
(ii) International Business*	591	1,346	128%	20	(9)	-	3.4%	(0.7%)	(407) bps
Jewellery	554	1,309	136%	19	(8)	(142%)	3.4%	(0.6%)	(400) bps
Watches	34	32	-	1.4	0	-	4.2%	0.6%	(355) bps
EyeCare	3	4	21%	(0)	(1.4)	-	(4.8%)	(35%)	-
Other Business [B] – TEAL	307	438	43%	75	143	92%	24.4%	32.7%	837 bps
Businesses (Total) [C=A+B]	14,723	20,651	40%	1,775	2,784	57%	12.1%	13.5%	142 bps
Others# [D]	56	102	-	(24)	(2)	-	-	-	-
Consol. Financials [E=C+D] (excl. Bullion & Digi-gold)	14,778	20,753	40%	1,751	2,782	59%	11.8%	13.4%	156 bps
Bullion & Digi-gold [F]	1,850	749	(60%)	-	-	-	-	-	-
Reported Consolidated Financials [G=E+F]	16,628	21,502	29%	1,751	2,782	59%	-	-	-

Note:

- " – Income & EBIT of Businesses are to represent their performance and may differ from the Reported Financials; The detailed bridge capturing key differences is part of [Annexure](#) for reference
- * – International Business includes financials of Jewellery (Tanishq, Mia, CaratLane, Damas), Watches and EyeCare businesses outside India ; Damas financials included post acquisition from Q4FY26
- # – Others consist of Corporate segment financials, unallocated portions, adjustments and eliminations, if any
- All figures rounded to nearest integers



Capital Employed: Consolidated



Note:

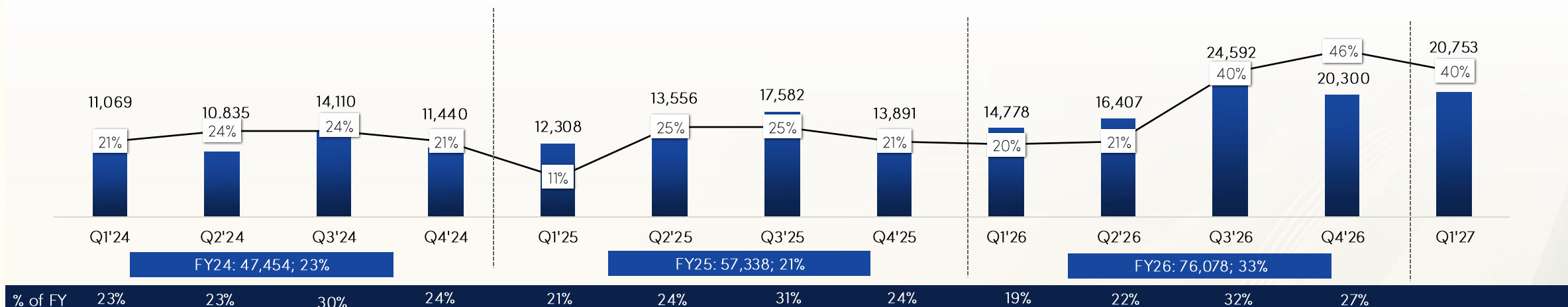
- Figures in ₹ crores, unless stated otherwise; All figures are as per the Reported Financials
- Other Businesses include Emerging Businesses (Taniera, Fragrances & Women's Bags) and the subsidiary TEAL
- Titan Company figures include Corporate (unallocated) component



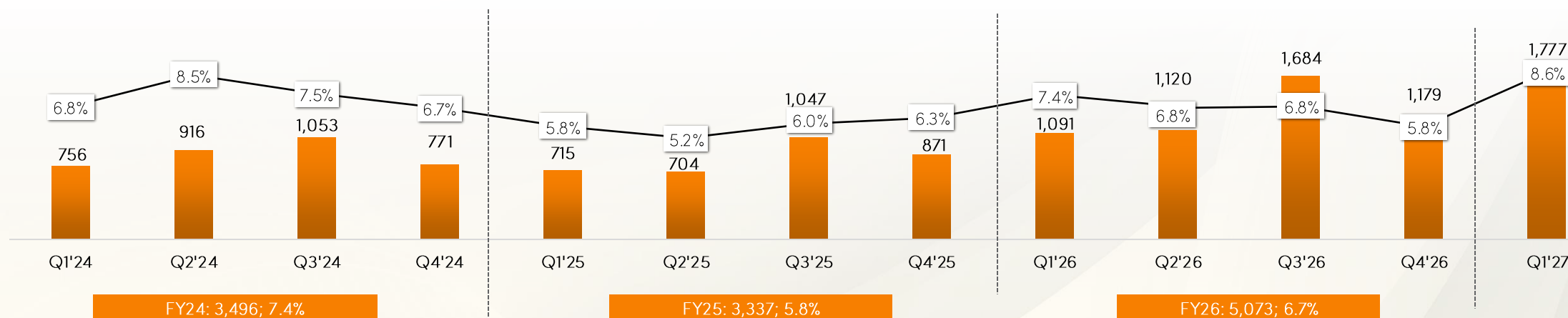


Consolidated: Quarterly Performance Trends

Total Income (₹ crores) and YoY Growth (%)



PAT (₹ crores) and PAT Margin (%)



Note:

- Figures in ₹ crores, unless stated otherwise; All figures are as per the Reported Financials
- Total Income figures as per Reported Financials excluding Bullion and Digi-gold sales

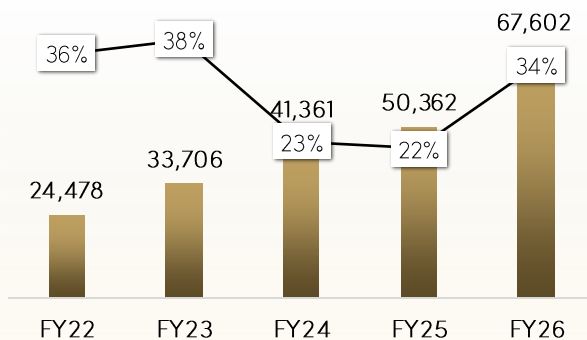




Consolidated: Annual Segment Trends

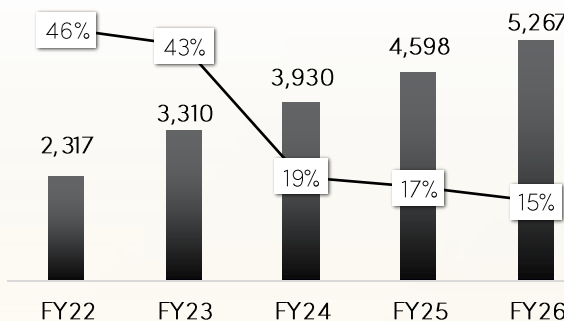
Jewellery

Total Income (₹ crores) and YoY Growth (%)



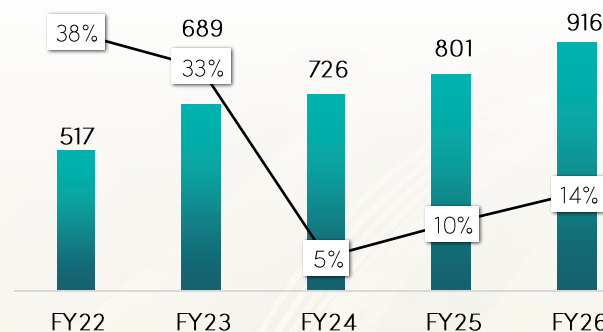
Watches

Total Income (₹ crores) and YoY Growth (%)

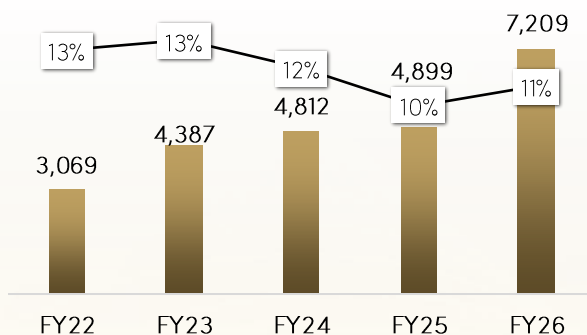


EyeCare

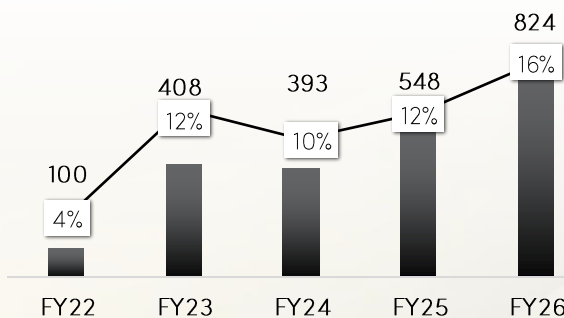
Total Income (₹ crores) and YoY Growth (%)



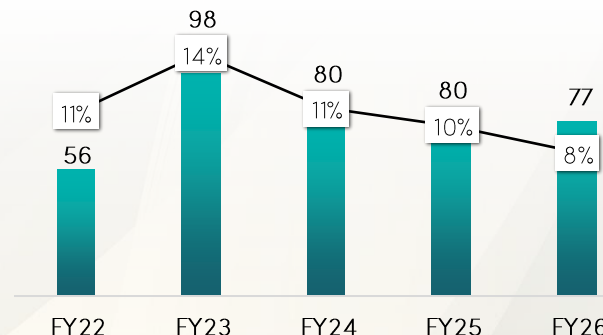
EBIT (₹ crores) and EBIT Margin (%)



EBIT (₹ crores) and EBIT Margin (%)



EBIT (₹ crores) and EBIT Margin (%)



Note:

- Figures in ₹ crores, unless stated otherwise; All figures are as per the Reported Financials
- Jewellery Total Income excludes Bullion and Digi-gold sales

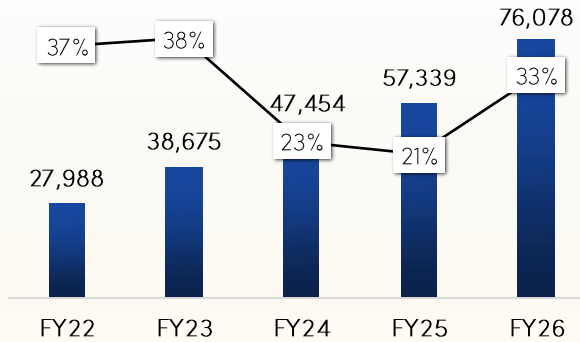




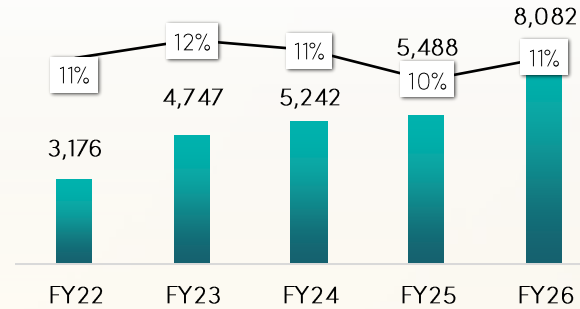
Consolidated: Annual Performance Trends



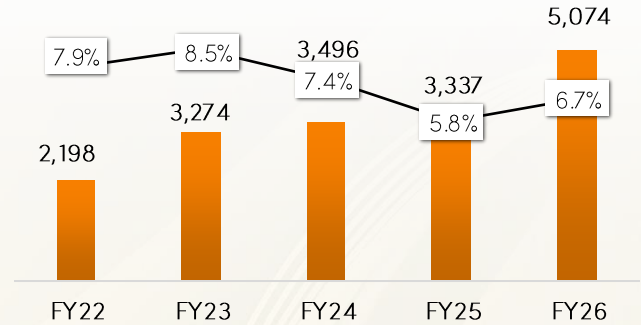
Total Income (₹ crores) & YoY Growth (%)



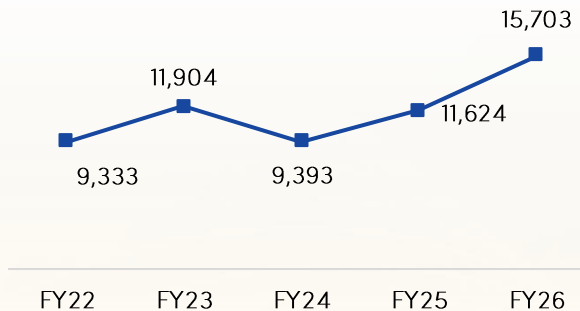
EBIT (₹ crores) and EBIT Margin (%)



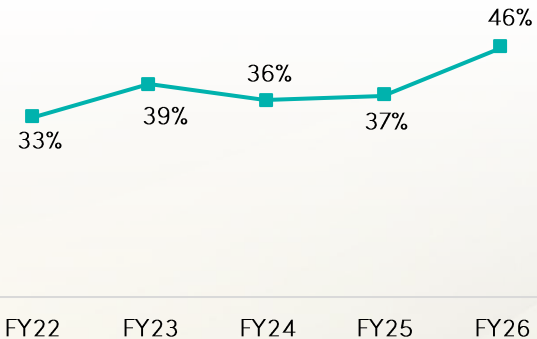
PAT (₹ crores) and PAT Margin (%)



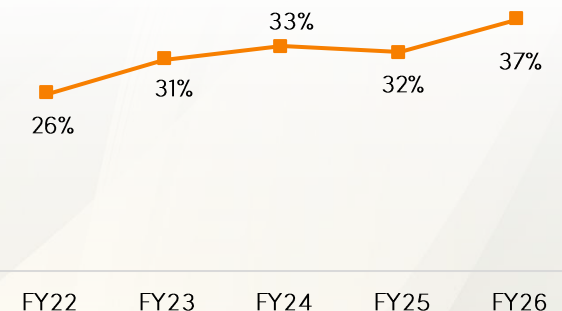
Total Equity (₹ crores)



Return on Average Capital Employed (%)



Return on Average Equity (%)



Note:

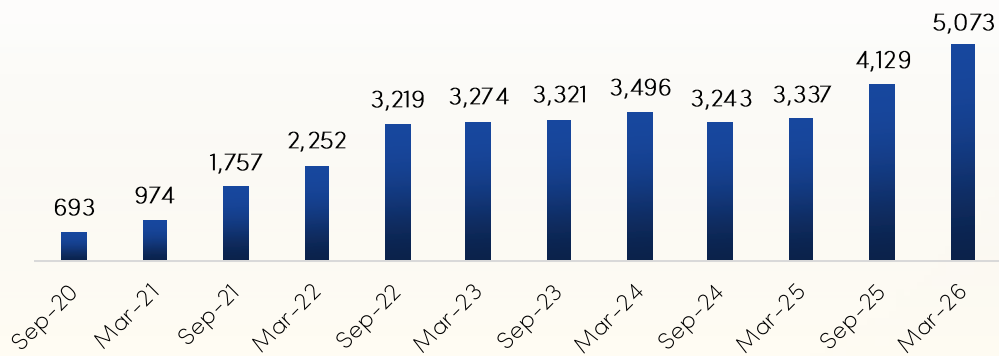
1. Figures in ₹ crores, unless stated otherwise; All figures are as per the Reported Financials
2. Total Income excludes Bullion and Digi-gold sales



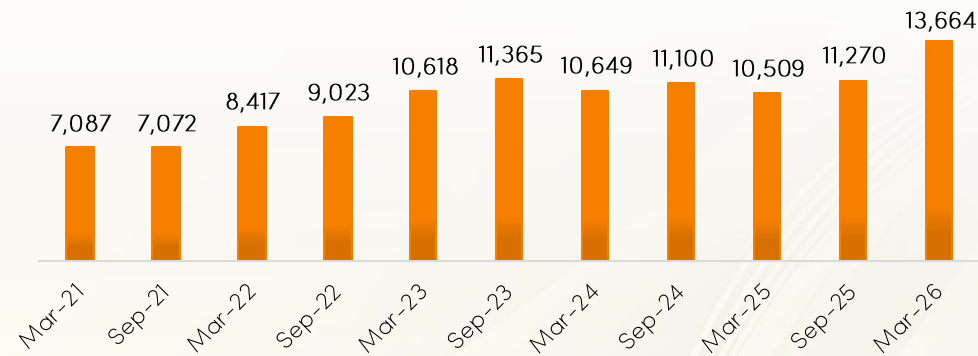


Consolidated: RoE (%) Performance Trends -

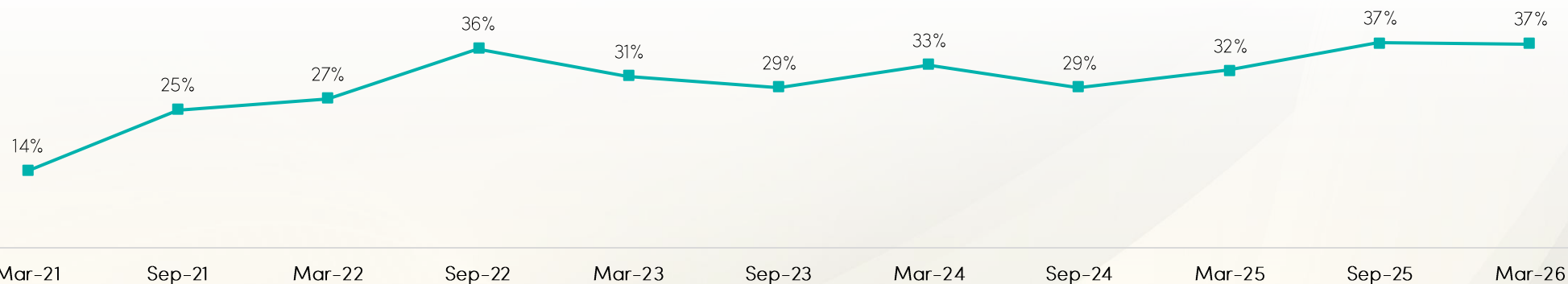
PAT (₹ crores)



Average Equity (₹ crores)



Return on Average Equity (%)



Note:

1. All figures are as per the Reported Financials; PAT figures are for trailing twelve months from the respective period stated
2. Total Income excludes Bullion and Digi-gold sales
3. Acquisition of CaratLane 's Non-Controlling Interest (NCI), in H2FY24, has led to reduction in retained earnings that is reflected in the lower average equity





Other Updates

About the Company

Executive Summary

Business Performance

Financial Performance

Other Updates

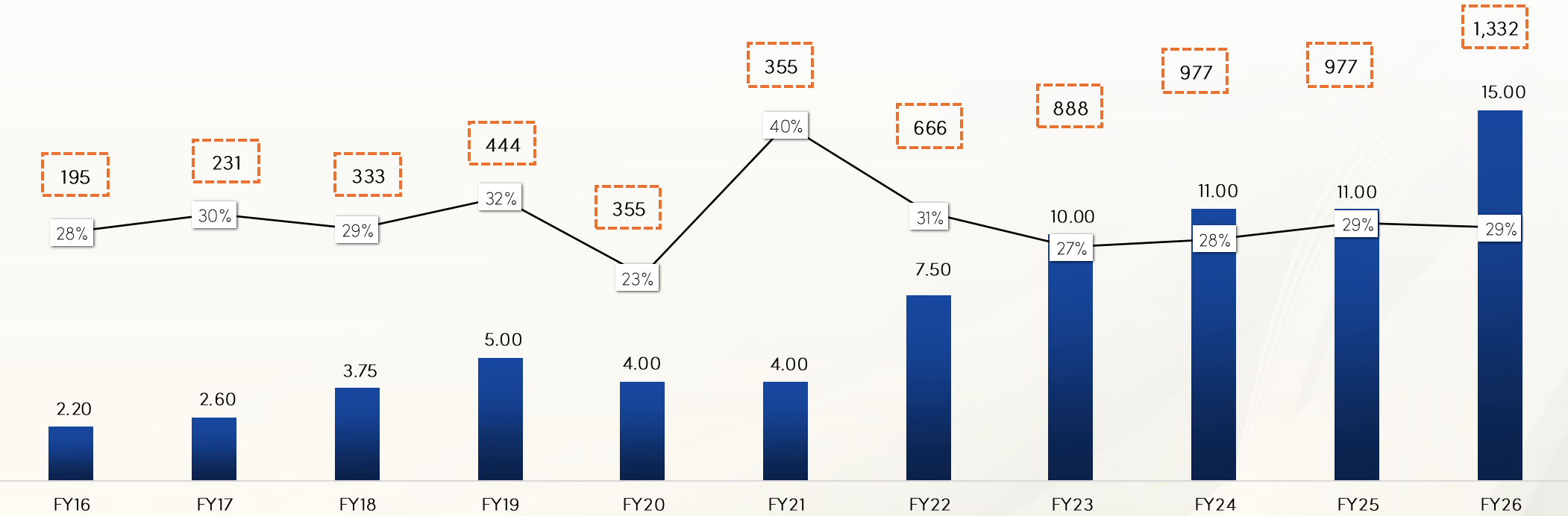
- Dividend
- Shareholding information
- Awards & Recognition
- ESG at Titan



Dividend



Dividend



Note:

1. Amounts in Orange boxes refer to Total Dividend Payout for the respective years in ₹ crores
2. Financial Yearly dividends represent Dividend per share (in ₹)

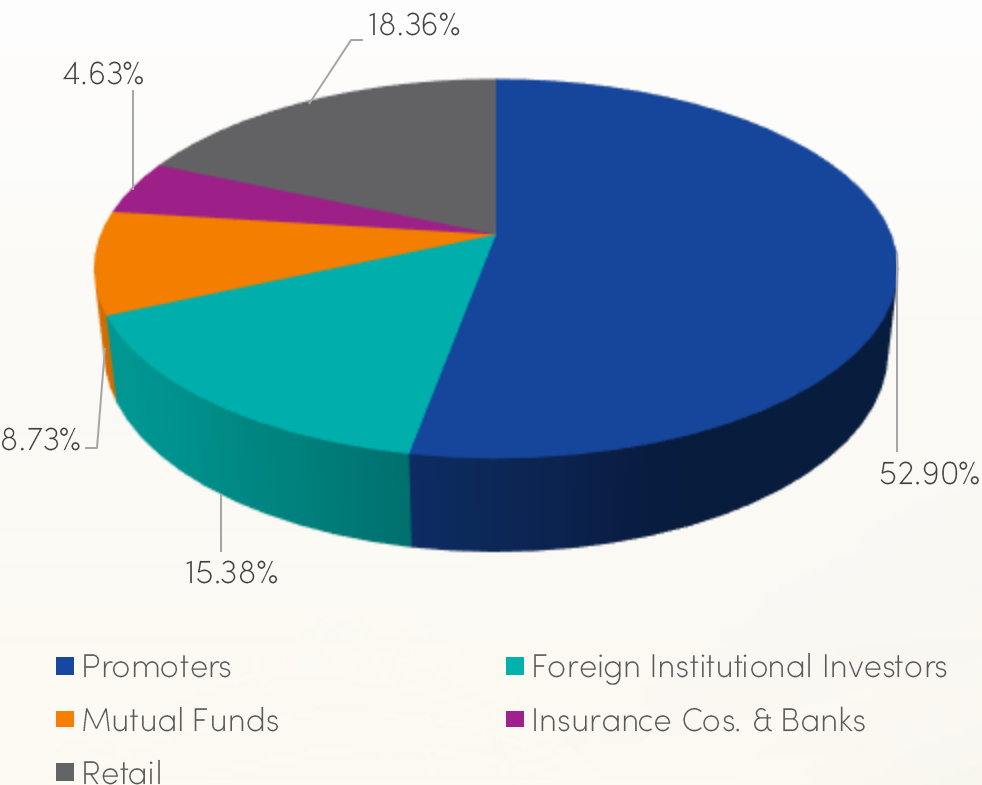




Shareholding Information



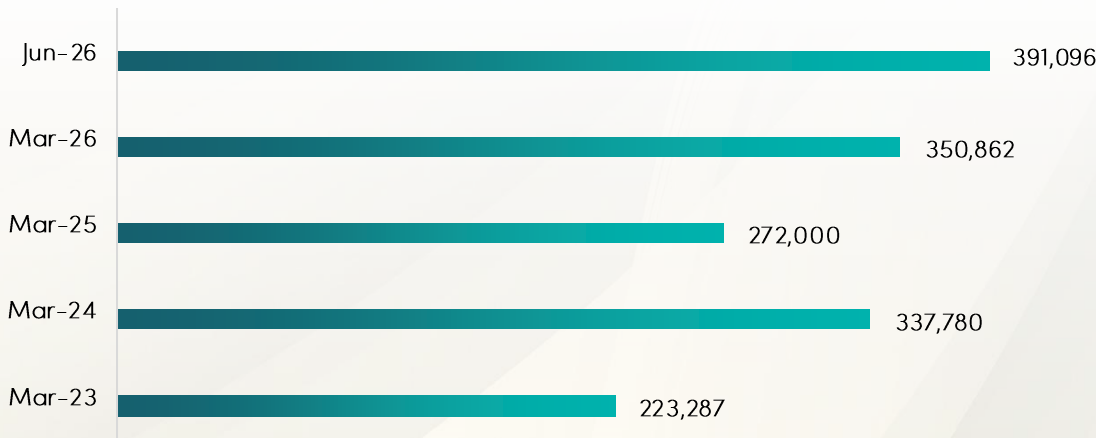
Shareholding Pattern as at 30th June 2026



Stock Information

BSE Ticker	500114
NSE Ticker	TITAN
BSE Market Capitalization (30 th June 2026)	₹3.91 lakh crores
Number of Shares Outstanding	88.78 crores

BSE Market Capitalization (₹ crores)



Market capitalization is of the last trading day of the respective periods





Awards & Recognitions



Titan Company Ltd's
**Holistic Wellness
Initiative HEAL won First
Place** in the HR
Excellence League at
the NHRD National
Conference, Chennai

U. Rajeshwari, Group
Manager, Hosur
Assembly Department,
received the **Women
Changemaker of the
Year in Manufacturing
(Lifestyle)** Award at the
ET Now Machinist Super
Shopfloor Awards 2026

Titan Company Ltd. has
been recognised
among **India's Top 100
Best Companies to
Work For** by Great
Place To Work® India

Titan Watches has
earned **nominations**
at Grand Prix
d'Horlogerie de
Genève (GPHG) for
Edge Ultra Slim and
The Wandering
Meteor



Pragati Vision & Goals

Elevate the experiences for everyone we touch, by creating a sustainable, responsible, & equitable world

ENVIRONMENTAL

GOALS (FY30)

- Water Positive
- Net Zero Carbon (Scope 1 & 2)
- Circularity: 50% plastic reduction & recycling



SOCIAL

GOALS (FY27/FY28)

- 2.5 million people reached through CSR
- Great Place To Work (GPTW) scores of 85, ranking us among the top 100 in India
- National Leader in Safety (Top 5) & Inclusion in the Retail Industry



GOVERNANCE

GOALS (FY30)

- Global Benchmarks & Certifications in Ethics
- National Benchmarks in Data Privacy & Corporate Governance



PARTNERS

- 4P 2.0 equivalent for all vendors by FY30; minimum 50% of domestic production covered by the same
- Domestic vendor partner & global partners' NPS or equivalent at global benchmarks – Watches, Jewellery, Eye Care businesses by FY27; Taneira, Fragrances and Women's Bags by FY30



'Pragati' launched on July 11th 2025



- Company Responsibility
- Partner Responsibility

ESG at Titan Q1FY27



Environment

Sourced
**0.6 crore units
(kwh)**
of renewable energy for our
manufacturing plants and offices

>3,00,000
Saplings maintenance
continues

water storing capacity
enhanced by
22+Cr ltr

Social

450 learning centres
For Girl students thru
Titan Kanya

**3 social
enterprises
selected for next
phase scale up**

100% placement in
all ITIs

Gender Diversity
Females represent
30%
of total employees
and workers
(as of Mar'26-27)

**>1000
enrolled for
skilling**

Governance

Have been rated in the top rating advanced across all parameters in
ethics for the fourth year in succession in the Tata Group



CSR at Titan – Q1 FY27 - Key Initiatives

460 Learning centres reaching Foundational Learning across Bihar, Uttarakhand, Uttar Pradesh, and West Bengal

35 new schools are onboarded in Kanya

100% placement in all the 5 ITI's.

Tata Sustainability Month, witnessed enthusiastic participation 1200+ employees (12% of total workforce)

Girl child / Education

Happy Eyes



Skill development for underprivileged

Till Q1, 1000+ trainees enrolled and undergoing training.

Affirmative Action



Strong female participation, with 70% of trainees enrollment in Uttarakhand

Footprints



Design Impact

The 3 Social Enterprises (awardee for deep impact phase) advanced project planning through partnerships with the Government in Punjab, Karnataka

Design Impact



Sustainability at Titan – Q1 FY27 - Key Initiatives

Responsible Citizenship & initiatives at our factories

Jew ISCM

- Low Temperature Evaporator system for ETP implemented – 8000 Ltrs of Diesel savings
- Tech Upgradation in AHU blowers – 85K units/annum power savings

Watches ISCM

- Freshwater savings of 2000 KL
- State of the art modular rainwater harvesting structures commissioned in Hosur – 220KL capacity



Planet

Completion of Akka Thangai Waterbody Restoration in Anchetty, Krishnagiri district

Handover of Masaorambhu Phase 2.0 restoration

Maintenance continues for 3L+ saplings around Hosur

Safety

- Suraksha Gurukul launched in April 2026
- 2,087 participants have been successfully trained.
- A total of 16,368 training hours have been delivered.





TITAN
COMPANY

Annexures

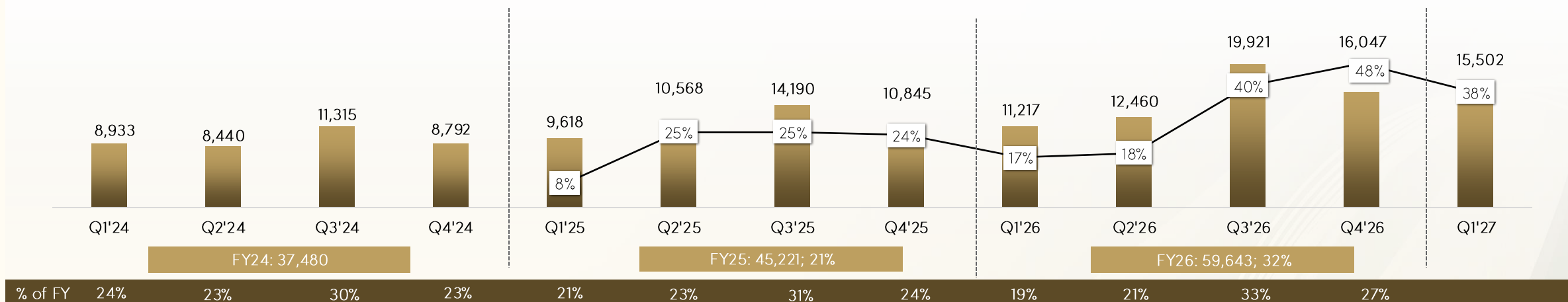
		Unit Price	Revenue	Sales Volume	Rev. Increase			
Traffic Growth						1.23E+00	14	67%
100%	\$	2,178	890	\$ 120,020.00	9%	5.6E+01	343	55%
200%	\$	1,000.00	654	\$ 44,545.00	34%	4.5E+01	3,434	65%
300%	\$	5,142.00	454	\$ 4,324.00	4%	1.2E+01	243	87%
400%	\$	34,344.00	454	\$ 65,464.00	34%	4.2E+01	33,332	5600%
500%	\$	43,232.00	34	\$ 43,444.00	55%	3.43E+02	322	45%
600%	\$	657,465.00	878	\$ 4,545.00	9%	1.23E+00	12	67%
700%	\$	2,178	890	\$ 120,020.00	34%	5.6E+01	343	
800%	\$	1,000.00	654	\$ 44,545.00				



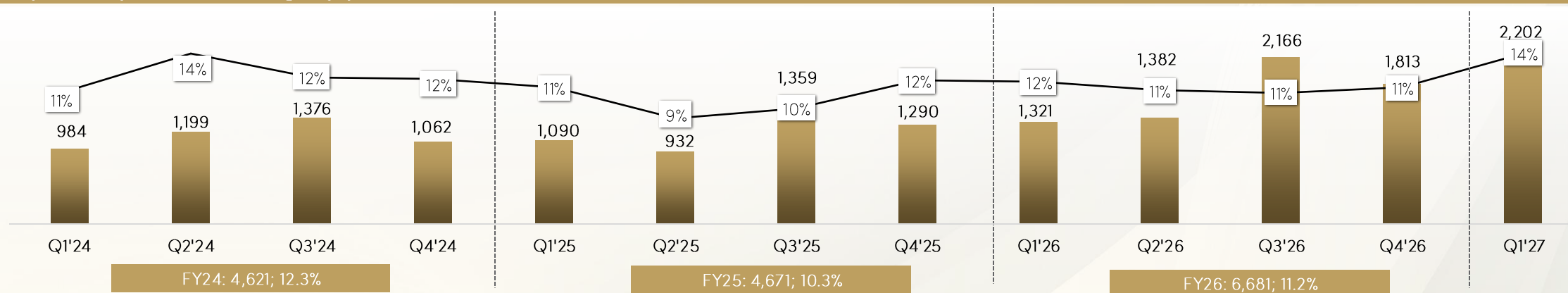


Jewellery: Quarterly Trends *(Domestic — Tanishq, Mia, Zoya)*

Total Income (₹ crores) and YoY Growth (%)



EBIT (₹ crores) and EBIT Margin (%)



Note:

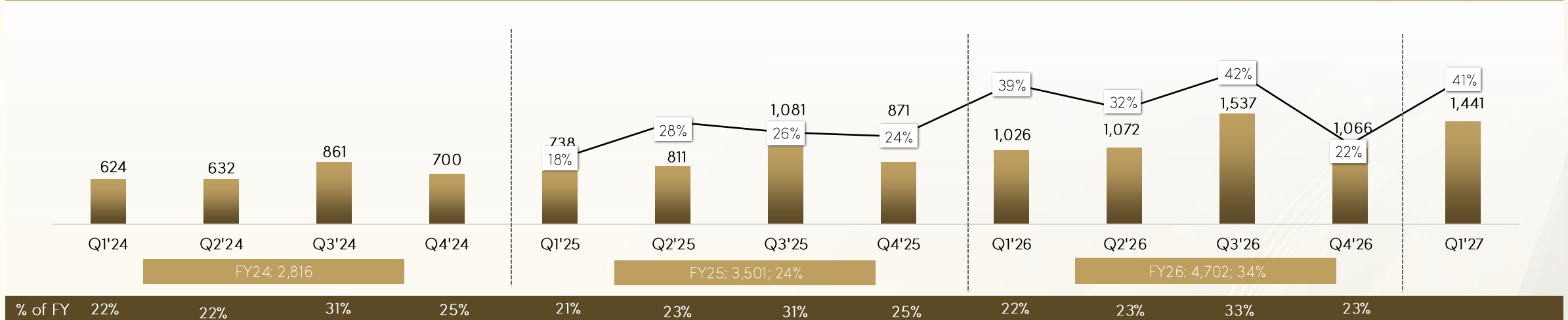
- Figures in ₹ crores, unless stated otherwise; All figures represent the business performance and differ from the Reported Segment Financials
- Total Income excludes Bullion sales



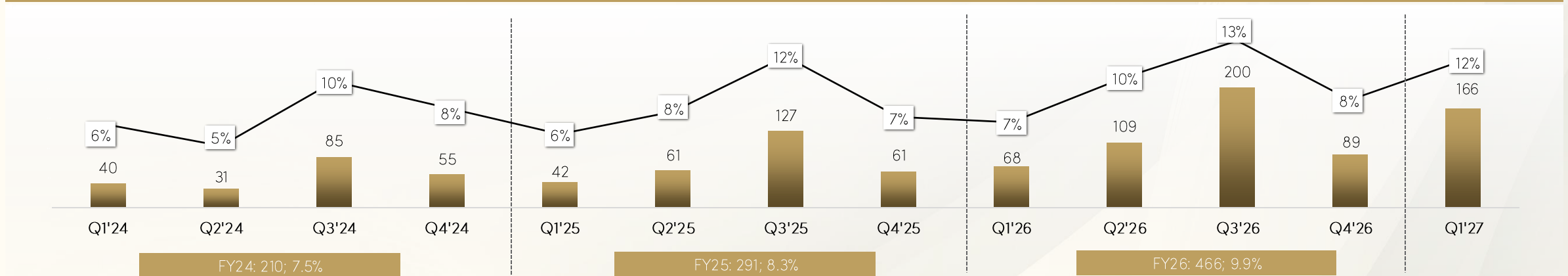
Jewellery: Quarterly Trends *(Domestic — CaratLane)*



Total Income (₹ crores) and YoY Growth (%)



EBIT (₹ crores) and EBIT Margin (%)



Note:

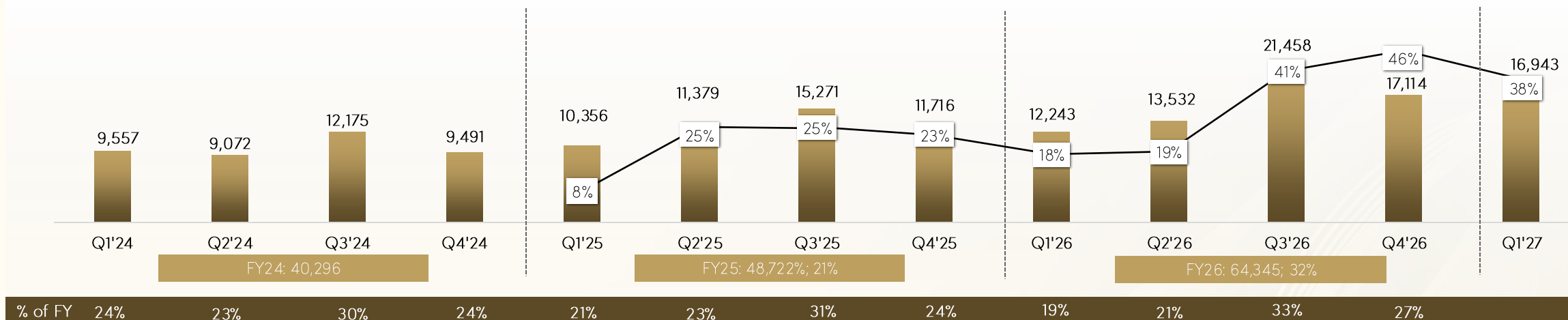
- Figures in ₹ crores, unless stated otherwise; All figures represent the business performance and differ from the Reported Segment Financials
- Total Income excludes Bullion and Digi-gold sales



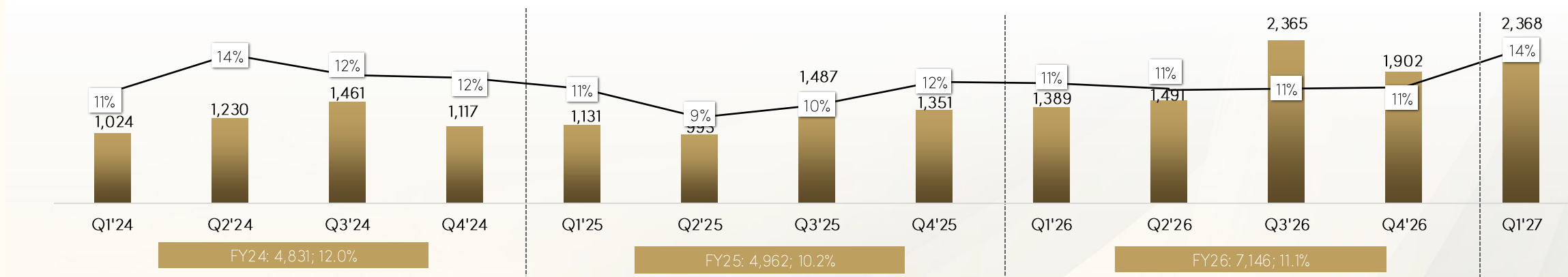


Jewellery: Quarterly Trends *(Domestic — All Brands)*

Total Income (₹ crores) and YoY Growth (%)



EBIT (₹ crores) and EBIT Margin (%)



Note:

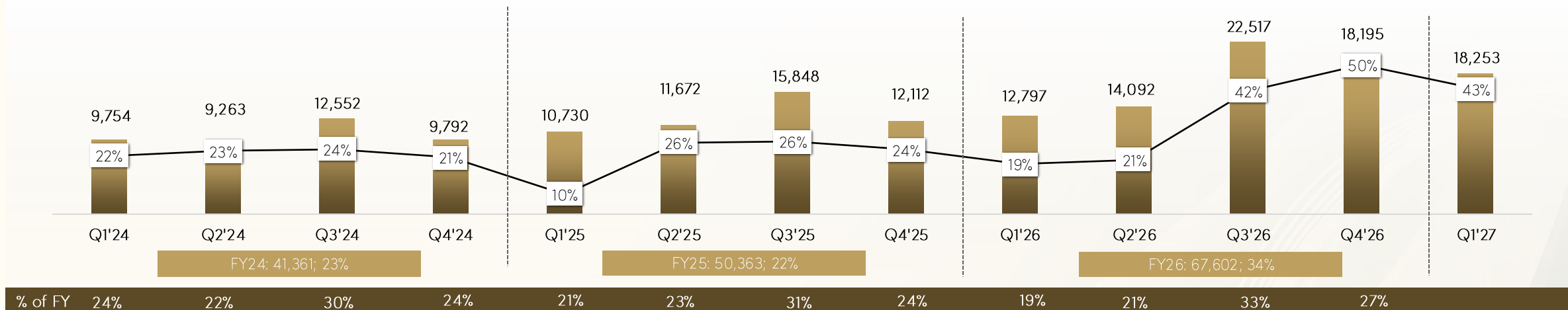
- Figures in ₹ crores, unless stated otherwise; All figures represent the business performance and differ from the Reported Segment Financials
- Total Income excludes Bullion and Digi-gold sales



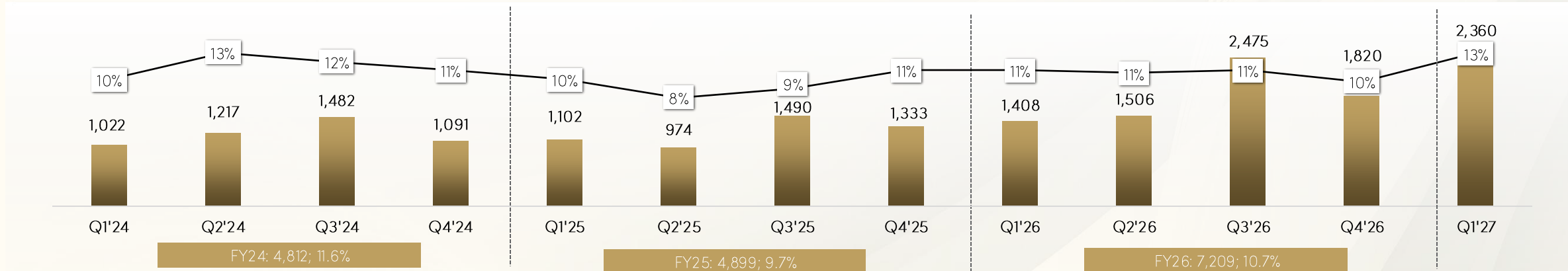


Jewellery: Quarterly Trends (Consolidated)

Total Income (₹ crores) and YoY Growth (%)



EBIT (₹ crores) and EBIT Margin (%)



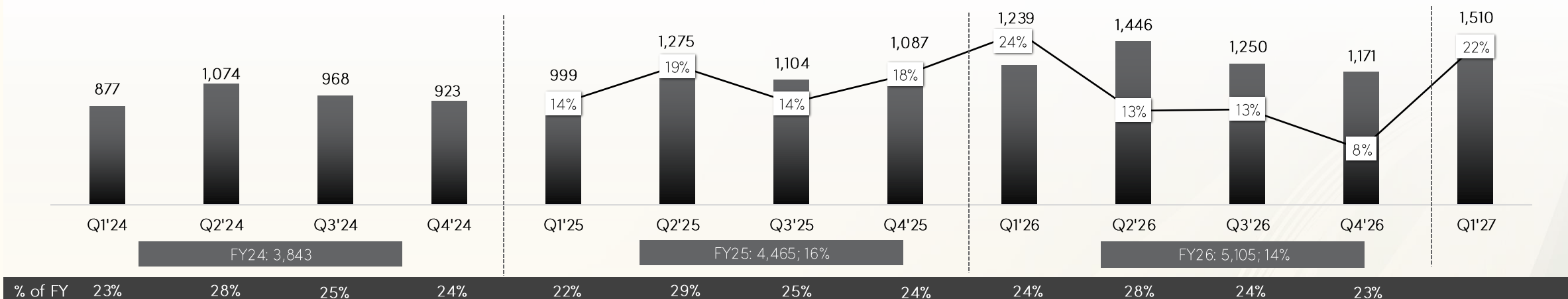
Note:

- Figures in ₹ crores, unless stated otherwise; All figures are as per the Reported Segment Financials
- Total Income excludes Bullion and Digi-gold sales

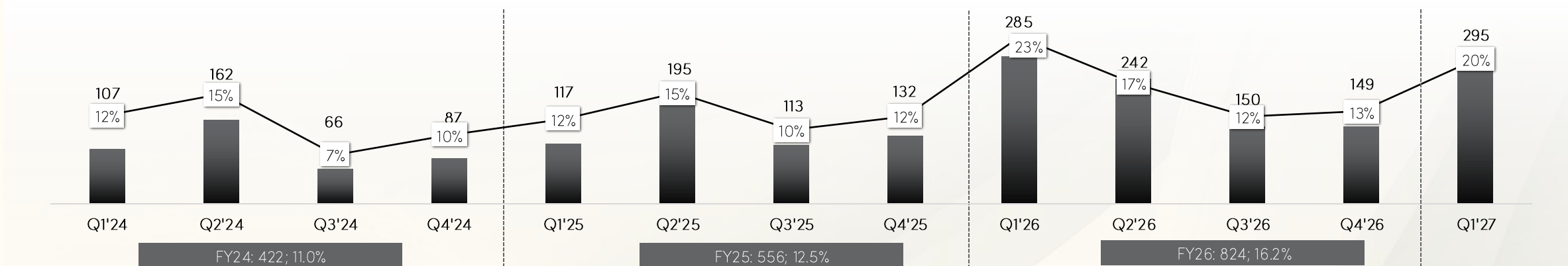


Watches: Quarterly Trends *(Domestic)*

Total Income (₹ crores) and YoY Growth (%)



EBIT (₹ crores) and EBIT Margin (%)



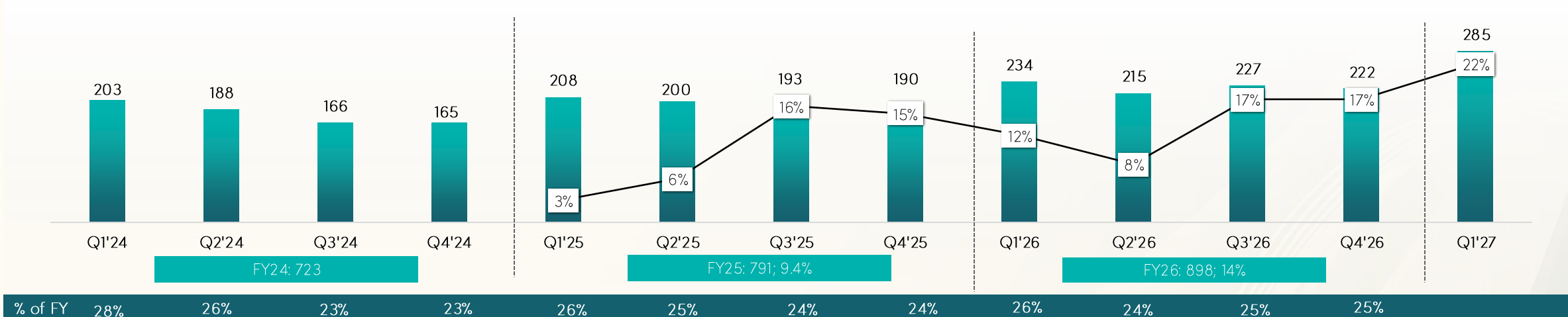
Note: Figures in ₹ crores, unless stated otherwise; All figures represent the business performance and differ from the Reported Segment Financials



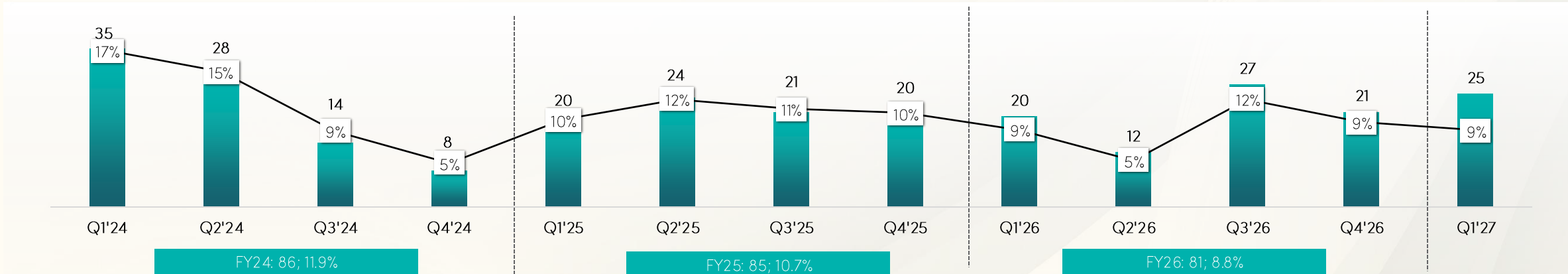
EyeCare: Quarterly Trends *(Domestic)*



Total Income (₹ crores) and YoY Growth (%)



EBIT (₹ crores) and EBIT Margin (%)



Note: Figures in ₹ crores, unless stated otherwise; All figures represent the business performance and differ from the Reported Segment Financials

Income Details – Q1FY27

Income Particulars (₹ crores)	Tanishq, Mia, Zoya	Watches	EyeCare	Emerging Businesses	Corporate	Standalone Financials (Reported)	CaratLane	"International Business"		TEAL	Other Adj. *	Consol. Financials (Reported)
	(A)	(B)	(C)	(D)	(E)	(F) = (A+B+C+D+E)	(G)	"Jewellery (H)"	"Others (I)"	(J)	(K)	(L) = (F+G+H+I+J +K)
Business Income	15,502	1,510	285	128	–	17,426	1,441	1,309	36	438	–	20,651
Add: International (primary) sales	372	27	1	–	–	401	25	–	–	–	–	426
Add: Bullion & Digi-gold	302	–	–	–	–	302	150	298	–	–	–	749
Add: Others#	–	1	–	–	112	113	(1)	–	–	–	(436)	(324)
<u>Reported Income:</u> Segment / Standalone / Consolidated	16,177	1,538	287	128	112	18,242	1,615	1,607	36	438	(436)	21,502

Note:

- Figures in ₹ crores, unless stated otherwise; All figures rounded to nearest integers
- # - Others refer to Corporate Revenue and other adjustments, if any
- * - Other Adj. consist of Inter-Company sales eliminations, Inter-Company adjustments and other adjustments, if any



EBIT Details – Q1FY27

EBIT Particulars (₹ crores)	Tanishq, Mia, Zoya	Watches	EyeCare	Emerging Businesses	Corporate	Standalone Financials (Reported)	CaratLane	"International Business"		TEAL	Other Adj. *	Consol. Financials (Reported)
	(A)	(B)	(C)	(D)	(E)	(F) = (A+B+C +D+E)	(G)	"Jewellery (H)"	"Other Business' (I)"	(J)	(K)	(L) = (F+G+H +I+J+K)
Business EBIT	2,202	295	25	(39)	–	2,483	166	(8)	(1)	143		2,784
Add: Inter-Co. Adjustments / Eliminations / Profits / Other adjustments. if any	45	2	1	–	18	66	(0)	–	–	–	(67)	(2)
Reported EBIT: Segment / Standalone / Consolidated	2,247	296	26	(39)	18	2,548	166	(8)	(1)	143	(67)	2,782

Note:

- Figures in ₹ crores, unless stated otherwise; All figures rounded to nearest integers
- * – Other Adj. consist of the balance portions of unallocated profits, unallocated costs and other adjustments, if any



Income Details – Q1FY26

Income Particulars (₹ crores)	Tanishq, Mia, Zoya	Watches	EyeCare	Emerging Businesses	Corporate	Standalone Financials (Reported)	CaratLane	"International Business"		TEAL	Other Adj. *	Consol. Financials (Reported)
	(A)	(B)	(C)	(D)	(E)	(F) = (A+B+C+D+E)	(G)	"Jewellery (H)"	"Others (I)"	(J)	(K)	(L) = (F+G+H+I+J +K)
Business Income	11,217	1,239	234	108	–	12,797	1,026	554	38	307	–	14,723
Add: International (primary) sales	304	25	2	–	–	332	12	–	–	–	–	344
Add: Bullion & Digi-gold	1,479	–	–	–	–	1,479	253	118	–	–	–	1,850
Add: Others#	–	–	–	–	63	63	–	–	–	–	(351)	(288)
<u>Reported Income:</u> Segment / Standalone / Consolidated	13,000	1,264	236	108	63	14,671	1,290	672	38	307	(351)	16,628

Note:

- Figures in ₹ crores, unless stated otherwise; All figures rounded to nearest integers
- # - Others refer to Corporate Revenue and other adjustments, if any
- * - Other Adj. consist of Inter-Company sales eliminations, Inter-Company adjustments and other adjustments, if any



EBIT Details – Q1FY26

EBIT Particulars (₹ crores)–	Tanishq, Mia, Zoya	Watches	EyeCare	Emerging Businesses	Corporate	Standalone Financials (Reported)	CaratLane	"International Business"		TEAL	Other Adj. *	Consol. Financials (Reported)
	(A)	(B)	(C)	(D)	(E)	(F) = (A+B+C +D+E)	(G)	"Jewellery (H)"	"Other Business' (I)"	(J)	(K)	(L) = (F+G+H +I+J)+K)
Business EBIT	1,321	286	20	(14)	–	1,613	68	19	1	75		1,775
Add: Inter-Co. Adjustments / Eliminations / Profits / Other adjustments. if any	2	1	1		(20)	(17)	(0)	–	–	–	(6)	(23)
Reported EBIT: Segment / Standalone / Consolidated	1,323	286	21	(14)	(20)	1,596	68	19	1	75	(6)	1,752

Note:

- Figures in ₹ crores, unless stated otherwise; All figures rounded to nearest integers
- * – Other Adj. consist of the balance portions of unallocated profits, unallocated costs and other adjustments, if any



Profit and Loss: Standalone *(Reported)*

Profit and Loss statement (in ₹ crores)	Q1FY26	Q1FY27	YoY%
Sale of products / services	13,040	17,733	36.0%
Other operating revenue	1,524	368	(76%)
Other Income	107	141	32.2%
Total Income	14,671	18,242	24.3%
COGS	11,455	13,714	19.7%
Gross Contribution ('GC')	3,216	4,527	40.8%
<i>GC %</i>	<i>24.4%</i>	<i>25.2%</i>	<i>86 bps</i>
Employee benefits expense	467	544	16.5%
Advertising expenses	263	345	31.3%
Other expenses	747	934	25.0%
Total Overheads	1,477	1,823	23.4%
EBITDA	1,739	2,704	55.5%
<i>EBITDA %</i>	<i>13.2%</i>	<i>15.1%</i>	<i>189 bps</i>
Depreciation	143	157	9.8%
EBIT	1,596	2,548	59.6%
<i>EBIT %</i>	<i>12.1%</i>	<i>14.2%</i>	<i>210 bps</i>
Finance costs	216	267	23.6%
PBT	1,380	2,281	65.3%
<i>PBT %</i>	<i>10.5%</i>	<i>12.7%</i>	<i>226 bps</i>
Exceptional items	-	-	
Tax	350	582	66.3%
PAT	1,030	1,699	65.0%
<i>PAT %</i>	<i>7.8%</i>	<i>9.5%</i>	<i>166 bps</i>

Note:

- Operating Revenue and Total Income includes Bullion sales of ₹302 crores in Q1FY27 (₹1,479 crores in Q1FY25)
- Profitability percentages are computed on Total Income excluding Bullion sales



Profit and Loss: Consolidated *(Reported)*

Profit and Loss statement (in ₹ crores)	Q1FY26	Q1FY27	YoY%
Sale of products / services	14,814	20,787	40.3%
Other operating revenue	1,709	569	(67%)
Other Income	105	146	39.0%
Total Income	16,628	21,502	29.3%
COGS	12,811	15,949	24.5%
Gross Contribution ('GC')	3,817	5,553	45.5%
<i>GC %</i>	<i>25.8%</i>	<i>26.8%</i>	<i>93 bps</i>
Employee benefits expense	591	804	36.0%
Advertising expenses	328	436	32.9%
Other expenses	963	1,277	32.6%
Total Overheads	1,882	2,517	33.7%
EBITDA	1,935	3,036	56.9%
<i>EBITDA %</i>	<i>13.1%</i>	<i>14.6%</i>	<i>154 bps</i>
Depreciation	184	256	39.1%
EBIT	1,751	2,782	58.9%
<i>EBIT %</i>	<i>11.8%</i>	<i>13.4%</i>	<i>156 bps</i>
Finance costs	271	353	30.3%
Share of profit/ (loss) in associates	0	2	
PBT	1,480	2,429	64.1%
<i>PBT %</i>	<i>10.0%</i>	<i>11.7%</i>	<i>169 bps</i>
Exceptional items	-	-	
Tax	389	652	67.4%
PAT	1,091	1,777	62.9%
<i>PAT %</i>	<i>7.4%</i>	<i>8.6%</i>	<i>118 bps</i>

Note:

- Operating Revenue and Total Income include Bullion and Digi-gold sales of ₹749 crores in Q1FY27 (₹1,850 crores in Q1Y26)
- Profitability percentages are computed on Total Income excluding Bullion and Digi-gold sales



Thank You!

For any queries,
please email at investor-relations@titan.co.in