



SEC 03 / 2026-27

7th April 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: **500114**

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra
Symbol: **TITAN**

Dear Sirs,

Sub: Quarterly Update – Q4 FY 2025-26

This is to provide the quarterly update for Q4 of FY 2025-26 as furnished in the attached document.

This is for your information and records.

Thank You.

Yours truly,
For TITAN COMPANY LIMITED

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by DINESH
SHIVANNA
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Dinesh Shetty
General Counsel & Company Secretary

Encl: As above

Titan Company's Consumer Businesses registered a growth of **c.46% YoY** in Q4FY26. A total of **47** stores (net) were added during the quarter expanding Titan's combined retail network presence to **3,603** stores.

Businesses	YoY Growth (%) (Q4FY26 v/s Q4FY25)	Store Additions (#) Q4FY26 (net)	Total Stores (#) (as of Mar'26)
Domestic	42%	42	3,441
Jewellery	46%	27	1,194
<i>Tanishq, Mia, Zoya, beYon</i>	47%	22	824
<i>CaratLane</i>	24%	5	370
Watches	7%	30	1,311
EyeCare	16%	(20)	840
Emerging Businesses	17%	5	96
International	156%	128*	162
Consumer Businesses	46%	170	3,603

Note: Growth percentages rounded to nearest integer; Metrics exclude Bullion and Digi-gold sales; International Business includes metrics of Damas Jewellery; 127 stores of Damas network were added to Titan's network during the quarter.

Domestic Businesses

Jewellery

Business delivered a strong quarter recording c.46% YoY growth in Q4FY26. Secondary (*consumer*) sales were higher, growing by c.52% YoY led by Tanishq and well supported by Mia, both clocking robust growths, compared to Q4FY25. The steep increase in gold prices notwithstanding, business recorded high-single digit buyer growth in Q4FY26 after clocking nearly flat buyer growths in the previous three quarters of FY26. The average ticket sizes also moved up considerably contributing to the Revenue growth in the quarter. Within categories, studded grew strongly in early thirties, gold (*plain*) clocked growth in the mid-thirties and coins nearly tripled in sales, respectively compared to Q4FY25. The like-to-like growths (*secondary*) across all the jewellery retail formats (*combined*) were close to c.48% YoY.

Of the **27** new store additions (*net*) in India, **8** were in Tanishq, **14** in Mia and **5** in CaratLane respectively.

Watches

Division's c.7% YoY growth comprised of c.16% YoY growth in analog watches and c.(53%) YoY decline in the Smart Watches category. Analog growth was led by Titan, Sonata and International brands reflecting sustained consumer interest in both premium and entry levels alike. Premiumization trends contributed to healthy ticket size increases in the quarter.

Division added **30** new stores (*net*) consisting of **17** stores in Titan World, **7** stores in Fastrack, **4** stores in Helios and **2** store in Helios Luxe respectively.



EyeCare

Business grew c.16% YoY, building on the healthy momentum of the previous quarters and powered by growth in International brands across product categories of sunglasses, lenses and frames. Division continued optimizing its network by renovating 37 stores, closing 32 stores and adding 12 new stores during the quarter.

Emerging Businesses

Fragrances grew c.30% YoY led by double-digit volume growths in Fastrack and Skinn. Women's Bags grew c.47% YoY led by new store expansion and healthy volume growth in both Irth and Fastrack. Taneira's sales declined c.1% YoY.

Irth added 6 stores during the quarter; Taneira closed 1 store in the same period.

International Businesses

Titan's North America business continued its strong momentum clocking c.50% YoY growth in the quarter. As part of leveraging Damas' existing network (*in GCC*), 4 Damas stores were converted to Tanishq in Q4FY26. March month saw significant disruptions in the region on account of the war in Middle East impacting sales in both Tanishq and Damas stores. Despite this, Tanishq's GCC business clocked a healthy growth of c.37% YoY in the quarter. Titan's international business (*including Damas*) grew c.156% YoY in the quarter.

As of Mar'26, Titan's international store network spans 149 stores in the GCC region, 12 stores in North America [Tanishq – 10 stores, CaratLane – 2 stores (*including 1 opened during the quarter in Dallas, USA*)] and 1 Tanishq store in Singapore. The GCC region network of 149 stores comprises of 142 Jewellery stores [Tanishq – 18 stores (*including 4 converted stores*), Mia – 1 store and Damas – 123 stores] and 7 Titan Eye+ stores.

The above information for the quarter and year ended 31st Mar'26 is provisional and subject to Annual Audit by the Statutory Auditors of the Company.

For Titan Company Limited,



Ashok Sonthalia
Chief Financial Officer

