

November 12, 2025

To,  
**BSE Limited**  
Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

BSE Scrip Code: **506222**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E')  
Mumbai 400 051  
NSE Symbol: **STYRENIX**

**Subject: Investor Presentation**

Dear Sir,

In continuation of the Outcome of Board Meeting dated November 12, 2025 we hereby submit presentation relating to the Unaudited Standalone & Consolidated Financial Results for the second quarter and half year ended on September 30, 2025.

The same is also being uploaded on the Company's website at [www.styrenix.com](http://www.styrenix.com).

You are requested to take the same on your records.

Thanking you.

Yours faithfully,  
**For Styrenix Performance Materials Limited**

CHINTANKUMAR  
AR  
SURESHCHANDRA  
DOSHI  
Date: 2025.11.12  
15:44:38 +05'30'

Chintan Doshi  
Manager Legal & Company Secretary

**Styrenix Performance Materials Limited**  
(formerly known as INEOS Styrolution India Ltd.)

**Registered Office**

9th Floor, 'SHIVA', Sarabhai Compound, Dr. Vikram  
Sarabhai Marg, Vadiwadi, Vadodara - 390 023. Gujarat, India.

+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

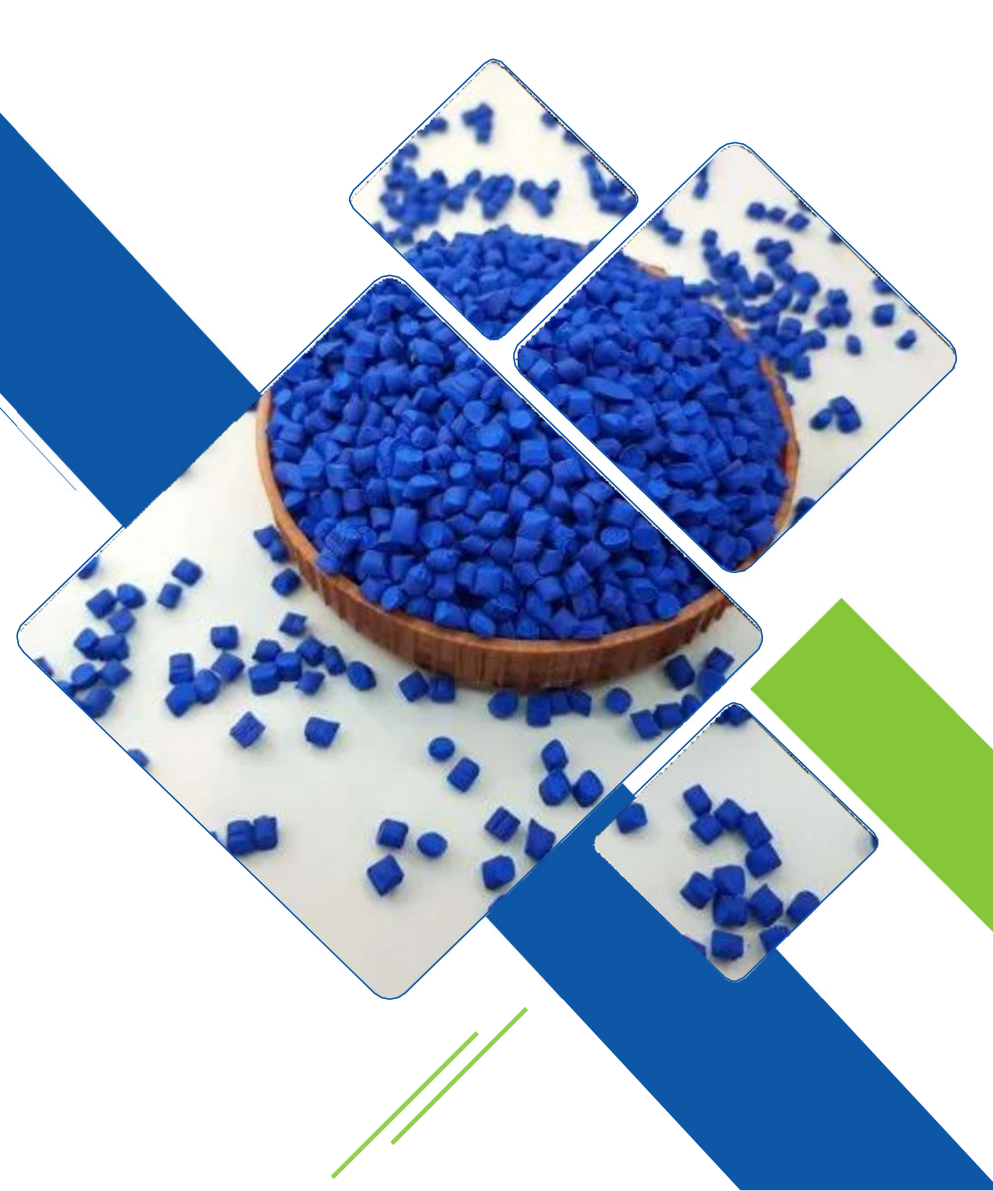
CIN : L25200GJ1973PLC002436



NSE: STYRENIX | BSE: 506222

# Investor Presentation

Jul-Sep 2025









### **Table of Contents:**

1. MD Message
2. Financial Performance
3. Overview of Company
4. Applications across Diverse Industries
5. Business Performance and Outlook



## Managing Director's Message



**Mr. Rahul R. Agrawal**  
Managing Director

*Styrenix Performance Materials delivered a solid second driven by our continued focus on strengthening our position in key Automotive, Appliances, and Consumer Durables. Our value-added grades and customer-centric approach have helped us sustain our leadership in these sectors, even as market conditions remain challenging.*

*We are strategically expanding our presence in new markets and applications, both within India and across the APAC region. The opening of our sales office in Vietnam marks a key milestone in deepening customer engagement and building a more diversified growth platform.*

*We expect the demand for ABS and SAN to remain robust, supported by ongoing industrial and consumer activity, while PS demand should recover as seasonality stabilizes. With operational excellence, safety, and sustainability at the heart of our strategy, we remain confident in our ability to capture emerging opportunities and deliver long-term value to all stakeholders.*

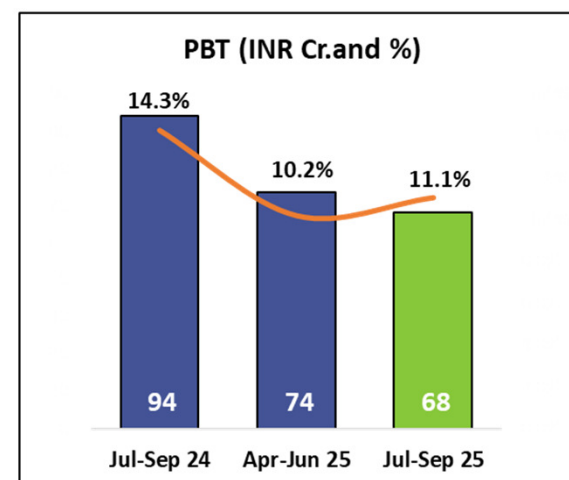
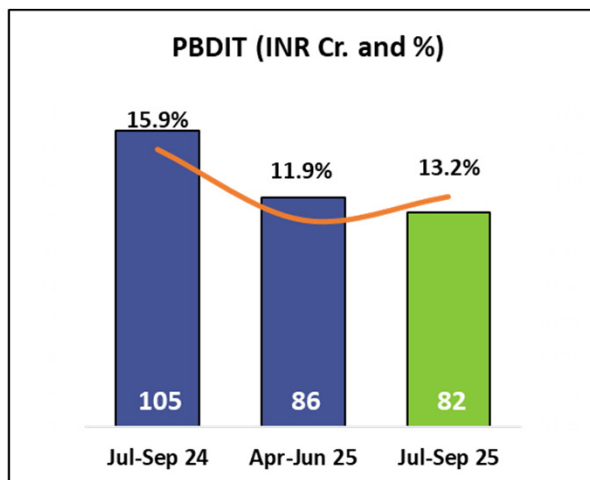
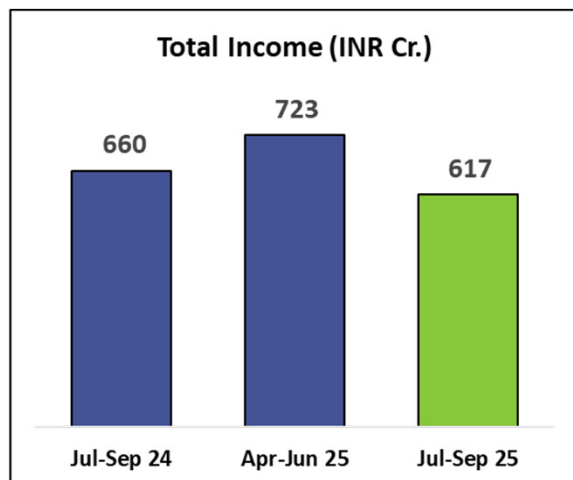


## Financial Performance



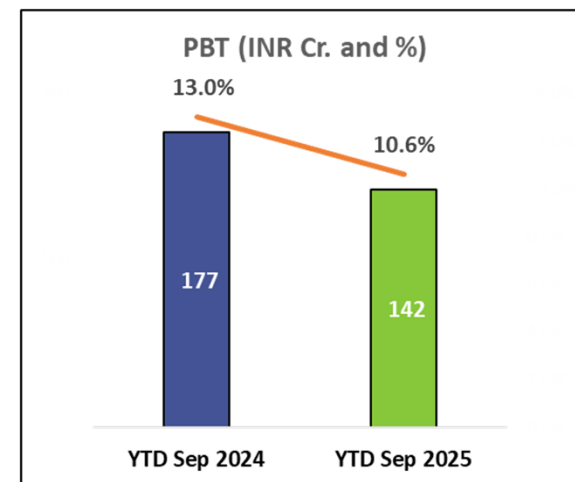
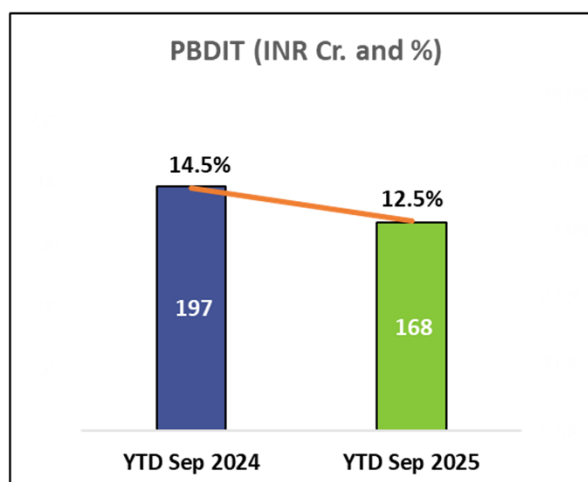
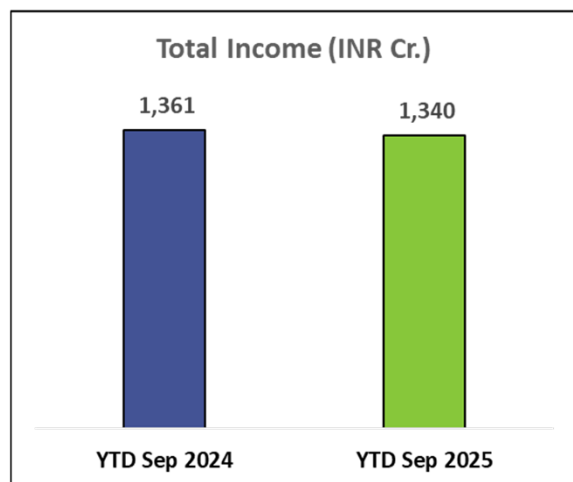
## Financial Snapshot – Quarterly (Standalone)

Q  
u  
a  
r  
t  
e  
r  
l  
y



## Financial Snapshot – YTD Sep (Standalone)

Y  
T  
D





## Financials (Standalone)



(INR Cr. except EPS)

Particulars	Jul-Sep 25	Apr-Jun 25	Jul-Sep 24	% vs Apr-Jun 25	% vs Jul-Sep 24	YTD Sep 2025	YTD Sep 2024	%
Sales revenue	615.2	721.1	653.2	-14.7%	-5.8%	1,336.3	1,351.9	-1.2%
Other income	2.3	1.9	6.4	20.8%	-64.1%	4.1	8.8	-53.9%
<b>Total Income</b>	<b>617.5</b>	<b>723.0</b>	<b>659.6</b>	<b>-14.6%</b>	<b>-6.4%</b>	<b>1,340.4</b>	<b>1,360.8</b>	<b>-1.5%</b>
Cost of goods sold	455.6	551.2	478.4	-17.3%	-4.8%	1,006.8	1,009.2	-0.2%
Employee Cost	19.1	18.9	16.9	1.2%	13.2%	38.0	33.7	12.9%
Other expenses	61.0	66.8	59.1	-8.8%	3.1%	127.7	120.6	5.9%
<b>Profit before Depreciation, Interest and Tax</b>	<b>81.8</b>	<b>86.1</b>	<b>105.2</b>	<b>-5.1%</b>	<b>-22.2%</b>	<b>167.9</b>	<b>197.4</b>	<b>-14.9%</b>
Finance Cost	1.7	1.5	0.9	19.9%	102.1%	3.2	1.5	116.9%
<b>Profit before Depreciation and Tax</b>	<b>80.0</b>	<b>84.7</b>	<b>104.3</b>	<b>-5.5%</b>	<b>-23.3%</b>	<b>164.7</b>	<b>195.9</b>	<b>-15.9%</b>
Depreciation & amortization	11.6	10.8	9.9	7.5%	17.3%	22.4	19.3	16.6%
<b>Profit / (loss) before tax</b>	<b>68.4</b>	<b>73.9</b>	<b>94.4</b>	<b>-7.4%</b>	<b>-27.5%</b>	<b>142.3</b>	<b>176.6</b>	<b>-19.5%</b>
<b>Profit / (loss) after tax</b>	<b>50.8</b>	<b>54.9</b>	<b>70.1</b>	<b>-7.4%</b>	<b>-27.5%</b>	<b>105.7</b>	<b>131.3</b>	<b>-19.5%</b>
Other comprehensive income	(0.1)	(0.1)	(0.2)	5.2%	-31.9%	(0.2)	(0.1)	65.4%
<b>Total comprehensive income</b>	<b>50.7</b>	<b>54.8</b>	<b>69.9</b>	<b>-7.5%</b>	<b>-27.5%</b>	<b>105.4</b>	<b>131.2</b>	<b>-19.6%</b>
EPS (Rs.)	28.9	31.2	39.9	-7.4%	-27.5%	60.1	74.7	-19.5%

The figures are in Crores, rounding-off calculation to be ignored

# Financials (Consolidated)



(INR Cr. except EPS)

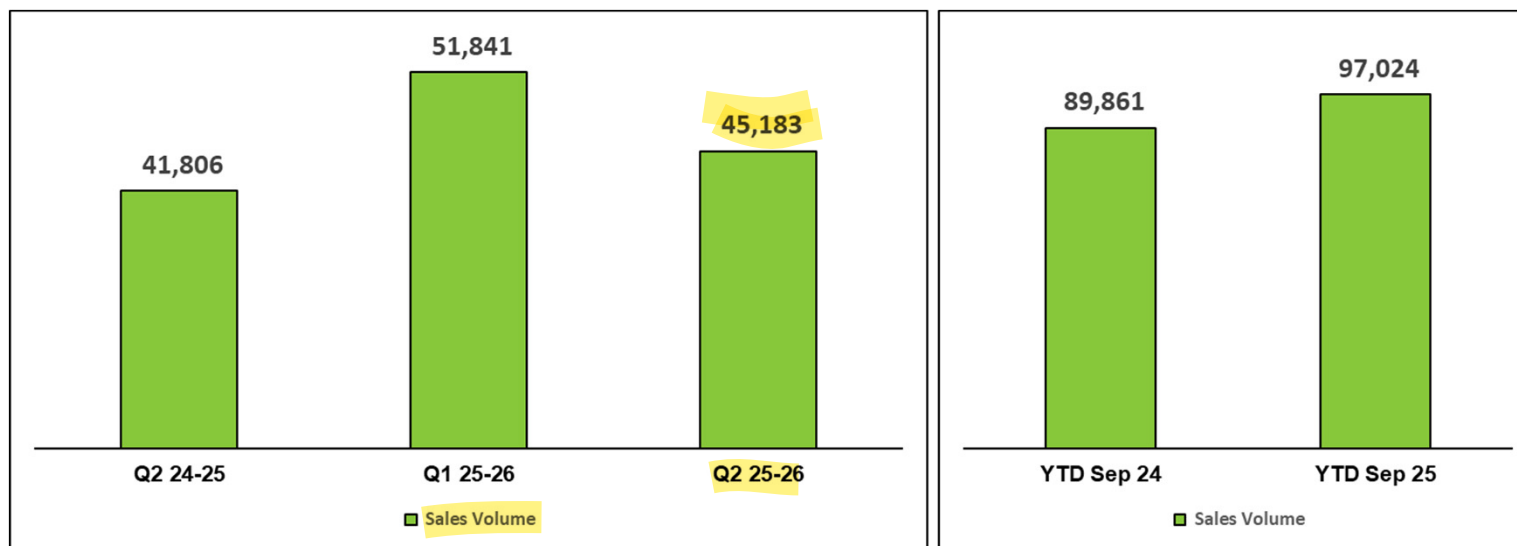
Particulars	Jul-Sep 25	Apr-Jun 25	Jul-Sep 24	% vs Apr-Jun 25	% vs Jul-Sep 24	YTD Sep 2025	YTD Sep 2024	%
Sales revenue	798.9	943.5	653.2	-15.3%	22.3%	1,742.4	1,351.9	28.9%
Other income	3.0	3.4	6.4	-12.4%	-53.5%	6.2	8.8	-29.3%
<b>Total Income</b>	<b>801.9</b>	<b>946.9</b>	<b>659.6</b>	<b>-15.3%</b>	<b>21.6%</b>	<b>1,748.7</b>	<b>1,360.8</b>	<b>28.5%</b>
Cost of goods sold	570.8	687.6	478.4	-17.0%	19.3%	1,258.4	1,009.2	24.7%
Employee Cost	35.7	37.7	16.9	-5.1%	111.6%	73.4	33.7	118.0%
Other expenses	106.9	121.8	59.1	-12.2%	80.9%	228.6	120.6	89.6%
<b>Profit before Depreciation, Interest and Tax</b>	<b>88.4</b>	<b>99.8</b>	<b>105.2</b>	<b>-11.4%</b>	<b>-15.9%</b>	<b>188.3</b>	<b>197.4</b>	<b>-4.6%</b>
Finance Cost	5.4	4.6	0.9	17.6%	527.7%	10.0	1.5	579.4%
<b>Profit before Depreciation and Tax</b>	<b>83.0</b>	<b>95.3</b>	<b>104.3</b>	<b>-12.8%</b>	<b>-20.4%</b>	<b>178.3</b>	<b>195.9</b>	<b>-9.0%</b>
Depreciation & amortization	26.2	24.7	9.9	5.9%	164.0%	50.9	19.3	164.2%
<b>Profit / (loss) before tax</b>	<b>56.9</b>	<b>70.5</b>	<b>94.4</b>	<b>-19.4%</b>	<b>-39.8%</b>	<b>127.4</b>	<b>176.6</b>	<b>-27.9%</b>
<b>Profit / (loss) after tax</b>	<b>44.7</b>	<b>51.9</b>	<b>70.1</b>	<b>-13.9%</b>	<b>-36.2%</b>	<b>96.7</b>	<b>131.3</b>	<b>-26.4%</b>
Other comprehensive income	16.8	1.5	(0.2)	1035.8%	-9987.9%	18.3	(0.1)	-13163.9%
<b>Total comprehensive income</b>	<b>61.5</b>	<b>53.4</b>	<b>69.9</b>	<b>15.2%</b>	<b>-12.0%</b>	<b>114.9</b>	<b>131.2</b>	<b>-12.4%</b>
EPS (Rs.)	25.4	29.5	39.9	-13.9%	-36.2%	55.0	74.7	-26.4%

Apr to Sep 2024 are standalone India financials and hence not comparable

The figures are in Crores, rounding-off calculation to be ignored



## Sales Volume, MT (Standalone)



# Balance Sheet (Standalone)

Particulars	As at Sep 30, 2025	As at Mar 31, 2025
	(Unaudited)	(Audited)
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	295.8	305.8
(b) Right-of-Use Assets	30.3	7.7
(c) Capital work in progress	56.7	28.5
(d) Financial assets		
(i) Investments in shares	2.3	1.7
(ii) Investments in Subsidiary	16.4	16.4
(iii) Investments in Hybrid Power	7.7	7.7
(iv) Loans	0.0	0.1
(v) Other financial assets	2.4	2.4
(e) Non-current tax assets (net)	2.3	3.0
(f) Other non-current assets	25.7	17.5
<b>Total non-current assets</b>	<b>439.6</b>	<b>390.9</b>
<b>2 Current assets</b>		
(a) Inventories	499.8	576.1
(b) Financial assets		
(i) Trade receivables	336.0	347.3
(ii) Current Investments (Mutual Funds)	-	10.7
(iii) Cash and cash equivalents	17.0	45.8
(iv) Bank balance other than (ii) above	3.0	2.8
(v) Loans	0.2	0.2
(vi) Other financial assets	1.2	-
(c) Other current assets	16.8	15.1
(d) Asset classified as held for Sale	0.1	0.1
<b>Total current assets</b>	<b>874.0</b>	<b>998.1</b>
<b>TOTAL ASSETS</b>	<b>1,313.6</b>	<b>1,389.0</b>

Particulars	As at Sep 30, 2025	As at Mar 31, 2025
	(Unaudited)	(Audited)
<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	17.6	17.6
(b) Other equity	884.0	833.1
<b>Total equity</b>	<b>901.6</b>	<b>850.7</b>
<b>2 Non-Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	9.9	9.8
(ii) Lease liabilities	19.1	0.1
(b) Provisions	45.0	40.0
(c) Deferred tax liabilities (net)	5.6	7.2
<b>Total non-current liabilities</b>	<b>79.6</b>	<b>57.1</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	20.2	0.2
(ii) Lease Liabilities	11.4	9.3
(iii) Trade payables		
(a) total outstanding dues of micro and small enterprises	8.6	11.0
(b) total outstanding dues of creditors other than (iii) (a) above	259.0	436.4
(iv) Other financial liabilities	14.9	16.0
(b) Contract liabilities	0.8	0.1
(c) Provisions	3.4	2.3
(d) Current tax liabilities (net)	-	-
(e) Other current liabilities	14.1	5.9
<b>Total current liabilities</b>	<b>332.4</b>	<b>481.2</b>
<b>Total liabilities</b>	<b>412.0</b>	<b>538.3</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,313.6</b>	<b>1,389.0</b>



# Balance Sheet (Consolidated)

Particulars	As at Sep 30, 2025	As at Mar 31, 2025
	(Unaudited)	(Audited)
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Intangible Asset	10.1	9.8
(b) Property, plant and equipment	667.2	663.4
(c) Right-to-use Assets	220.8	189.5
(d) Capital work in progress	57.6	29.4
(e) Financial assets		
(i) Investments in shares	2.3	1.7
(ii) Investments in Hybrid Power	7.7	7.7
(iii) Loans	0.0	0.1
(iv) Other financial assets	3.7	2.8
(f) Deferred tax assets (net)	8.0	3.5
(g) Non-current tax assets (net)	6.1	5.2
(h) Other non-current assets	25.7	17.5
<b>Total non-current assets</b>	<b>1,009.1</b>	<b>930.7</b>
<b>2 Current assets</b>		
(a) Inventories	799.9	768.5
(b) Financial assets		
(i) Trade receivables	385.0	439.9
(ii) Current Investments (Mutual Funds)	-	10.7
(iii) Cash and cash equivalents	29.8	97.6
(iv) Bank balance other than (ii) above	3.0	2.8
(v) Loans	0.2	0.2
(vi) Other financial assets	1.2	-
(c) Other current assets	67.2	40.7
(d) Asset classified as held for Sale	0.1	0.1
<b>Total current assets</b>	<b>1,286.4</b>	<b>1,360.7</b>
<b>TOTAL ASSETS</b>	<b>2,295.5</b>	<b>2,291.3</b>

Particulars	As at Sep 30, 2025	As at Mar 31, 2025
	(Unaudited)	(Audited)
<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	17.6	17.6
(b) Other equity	1,228.2	1,150.0
<b>Total equity</b>	<b>1,245.8</b>	<b>1,167.6</b>
Equity Attributable to Owners of the Parent Company	1,245.8	1,167.6
Non Controlling Interest	-	-
<b>Total equity</b>	<b>1,245.8</b>	<b>1,167.6</b>
<b>2 Non-Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	221.2	204.0
(ii) Lease liabilities	201.1	172.5
(b) Provisions	95.7	86.7
(c) Deferred tax liabilities (net)	-	-
<b>Total non-current liabilities</b>	<b>518.0</b>	<b>463.2</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	106.5	1.8
(ii) Lease Liabilities	20.4	18.9
(iii) Trade payables		
(a) total outstanding dues of micro and small enterprises	8.6	11.0
(b) total outstanding dues of creditors other than (iii) (a) above	351.3	593.6
(iv) Other financial liabilities	22.1	19.2
(b) Contract liabilities	3.9	5.5
(c) Provisions	4.8	4.6
(d) Current tax liabilities (net)	-	-
(e) Other current liabilities	14.1	5.9
<b>Total current liabilities</b>	<b>531.7</b>	<b>660.6</b>
<b>Total liabilities</b>	<b>1,049.7</b>	<b>1,123.8</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,295.5</b>	<b>2,291.3</b>

Balance sheet as at Sep 30, 2024 is Standalone hence not comparable

## Cashflow (Standalone)

Particulars	For the Period ended Sep 30, 2025	For the Period ended Sep 30, 2024
<b>Net cash from operating activities (I)</b>	<b>45.0</b>	<b>27.5</b>
<b>Net cash from Investing Activities (II)</b>	<b>(28.0)</b>	<b>15.5</b>
<b>Cash flow from Financing Activities (III)</b>	<b>(45.9)</b>	<b>(55.7)</b>
<b>Net cash inflow/(outflow) (I+II+III)</b>	<b>(28.9)</b>	<b>(12.7)</b>
<b>Opening cash &amp; cash equivalent balance</b>	<b>45.9</b>	<b>54.5</b>
<b>Closing cash &amp; cash equivalent balance</b>	<b>17.0</b>	<b>41.8</b>

## Cashflow (Consolidated)

Particulars	For the Period ended Sep 30, 2025	For the Period ended Sep 30, 2024
<b>Net cash from operating activities (I)</b>	<b>(64.8)</b>	<b>27.5</b>
<b>Net cash from Investing Activities (II)</b>	<b>(43.6)</b>	<b>15.5</b>
<b>Cash flow from Financing Activities (III)</b>	<b>40.6</b>	<b>(55.7)</b>
<b>Net cash inflow/(outflow) (I+II+III)</b>	<b>(67.8)</b>	<b>(12.7)</b>
<b>Opening cash &amp; cash equivalent balance</b>	<b>97.7</b>	<b>54.5</b>
<b>Closing cash &amp; cash equivalent balance</b>	<b>29.8</b>	<b>41.8</b>



## OVERVIEW OF THE COMPANY



A leader in ABS & SAN ...

growing in Polystyrene & other polymer segments **Globally ....**

**Styrenix**  
PERFORMANCE MATERIALS



### Producer

*Unique product innovation capabilities  
Committed to maintain highest **quality & performance** standards*



### PAN India Presence

*Catering to all regions of India through:*

- **R & D**
- **4 Production units**
- **7 Sales Offices in India**
- **450+ Employees**



### Products

*ABSOLAC (ABS)  
ASALAC  
STYROLOY  
ABSOLAN (SAN)  
POLYSTYRENE*



### Industry Catered

- *Automotive*
- *Electronics*
- *Households*
- *Construction*
- *Healthcare*
- *Packaging*
- *Toys*



### Excellence

- *50+ years pioneering experience*
- *Customized & innovative solutions*
- *Styrenics applications for everyday products*



*Manufacturing Locations*

- *India*
- *Thailand*

*Markets Served :*

- *Asia Pacific*

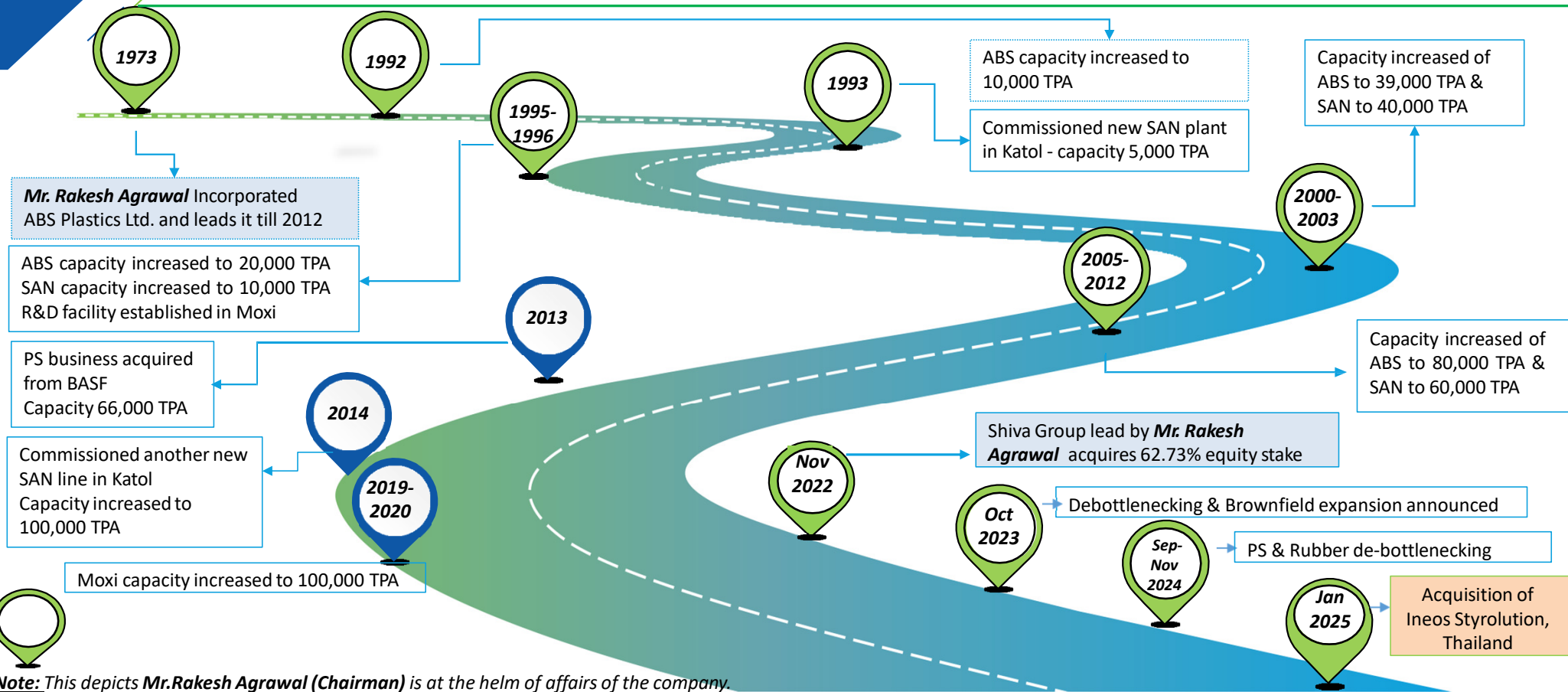
*Marketing Offices:*

- *China*
- *Vietnam*

*Marketing representative :*

- *Indonesia*

... with consistent growth...





...including plants with scope for expansion in India...

01

## NANDESARI

Product: Rubber  
Capacity: 27 KTPA  
Area: 45,000 sq.m

02

## MOXI

Product: ABS & Others  
Capacity: 100 KTPA  
Area: 45,000 sq.m

03

## KATOL

Product: SAN  
Capacity: 100 KTPA  
Area: 48,000 sq.m

04

## DAHEJ

Product: PS  
Capacity: 100 KTPA  
Area: 2,27,000 sq.m



## Map Ta Phut, Thailand Site

**Styrenix**  
PERFORMANCE MATERIALS



### Products:

ABS, SAN and Rubber

### Capacity:

ABS : 85 KT

SAN : 100 KT

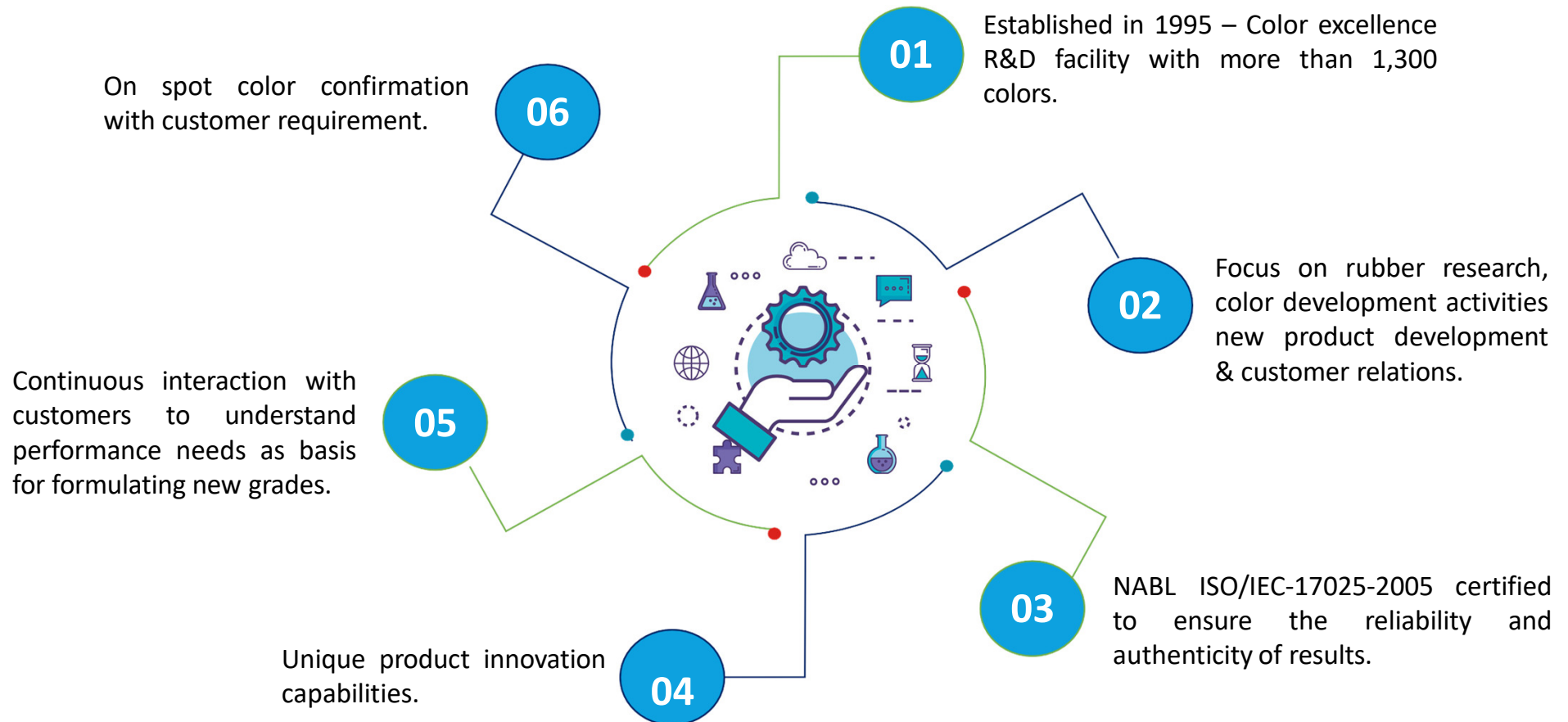
Rubber : 31 KT

### Area :

69,160 Sq.m



## ...and cutting edge R&D center with experience in executing global projects...



## ...driven by best practices of SHE...



### SHE Highlights

- Committed to the Safety and Health of employees and nearby communities
- Certified & committed to ISO 14001:2015
- 5.13 Million work hrs. for Employee and 7.29 Million work hrs. for contractors [Apr'22 to Oct'25] with only 2 reportable incident (contractor, employee).
- Committed towards Environment:
  - Use of clean fuel
  - Energy, waste, water, emission reduction measures.
  - Green belts development in neighboring areas for sustainability.
  - Environmental day celebration of 5<sup>th</sup> June 2024 –Tree plantation.
  - “Swatchata abhiyaan” conducted at Katol site.
  - Environmental Day celebrations done in June'2025.



### SHE Focus Area

- Process Safety [As per OSHA guidelines]
  - *PSM training from external expert conducted for three batches of cross functional operations team.*
- Engineering controls for Process Risk control.
- Focus on storage safety of Styrene
- Best of different Technologies in Practice (JSR- Japan Synthetic Rubber, BAYER/LANXESS, INEOS, BASF) with varied focus on Process safety
- Sustainability - Resource reduction (water, waste, energy, emissions).
  - Green belt development.
- Capacity building for fire squad members.
  - *3 batches of fire safety training conducted from external experts to emergency squad members.*
- ISO 45001: 2018 Implementation.



### Best Practices Followed

- Process Safety Management [As per OSHA guidelines]
- Operational Audits
- Integrated Asset care & Process Safety Audits
- Use of Flame-Resistant Clothing [FRC] in operations
- Behavior Based Safety
- HAZOP (Hazard & Operability) study for all processes.
- Management of Change (Personnel, Facilities & Technology)

## ...led by competent Board of Directors...



**Rakesh S. Agrawal**

*Chairman*

A first-generation entrepreneur, Chairman-Shiva Group  
Masters of Engineering in Chem. from Stevens Institute of Tech.  
Experience of over four decades



**Milin Mehta**

*Independent Director*

Leads the practice of K.C. Mehta & Co.  
Chartered Accountant and Law Graduate  
Experience of over three decades



**Rahul R. Agrawal**

*Managing Director*

Director & Promoter, Shiva Pharmachem  
Bachelor's degree in chemical engineering from Michigan University  
MBA from Harvard Business School  
24 years of experience in chemical manufacturing



**Prem Kumar Taneja**

*Independent Director*

Ex-Additional Chief Secretary, Industries & Mines Dept, Government of Gujarat  
41 years of experience in Governance and Business Management



**Vishal R. Agrawal**

*Joint Managing Director*

Managing Director & Promoter, Shiva Pharmachem  
Masters in Information Management from Stevens Institute of Tech.  
26 years of experience in chemical manufacturing



**P.N. Prasad**

*Independent Director*

Additional Independent Director, Axis Bank  
MSc. and Certified Associate of Indian Institute of Bankers  
Over 38 years of experience



**Ravishankar Kompalli**

*Whole-Time Director*

Co-patented High Rubber Graft ABS Powder Technology  
Graduation in Chem Engineering from Andhra University  
Over 46 years of experience in Styrenic polymers

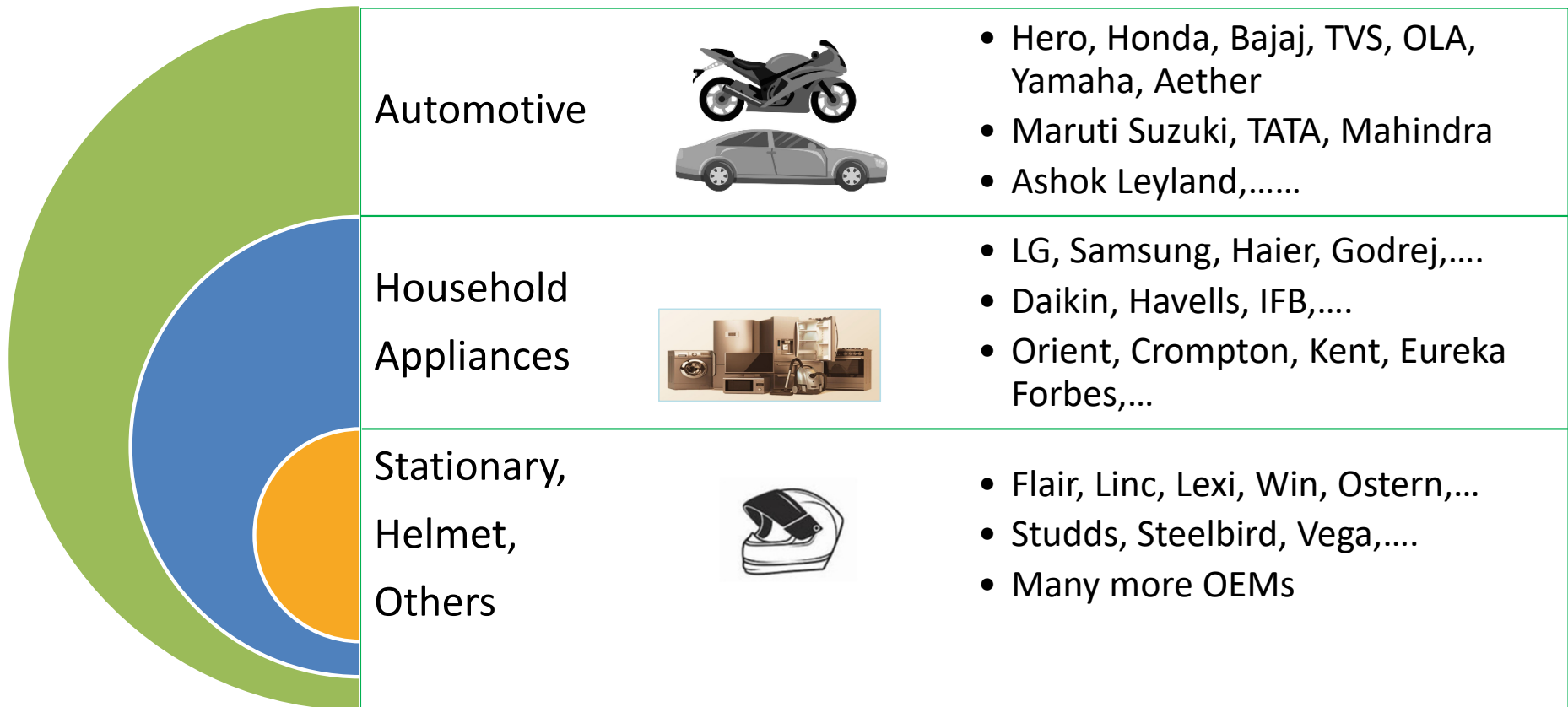


**Radhika Nath**

*Independent Director*

Trustee-Governing Council, Educational Initiatives, Mahindra Group  
31 years of experience in retail, export, and trade

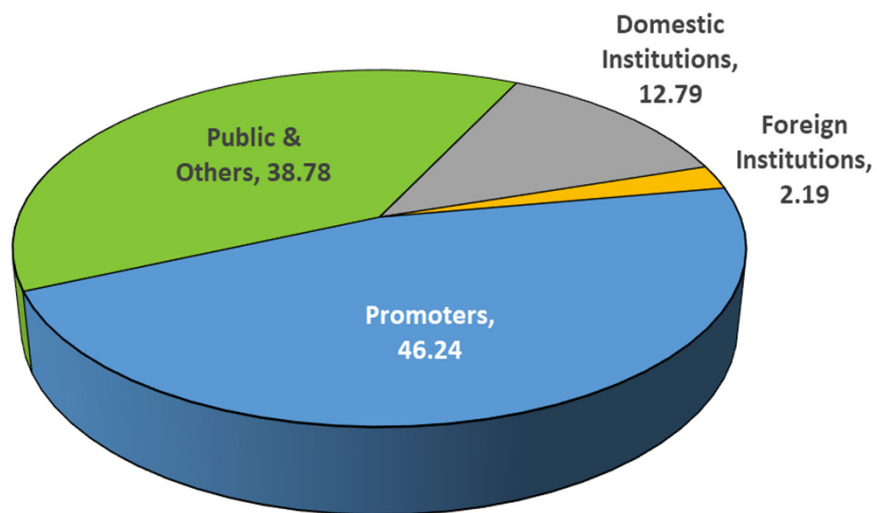
...having marquee clientele



# Capital Market Statistics

## Shareholding Pattern

Shareholding Pattern as Sep 30, 2025



## Share Price Movement



- Exchanges Traded: BSE, NSE
- Face Value per Share: Rs. 10
- Current Market Price: INR 2,352.60/ Share as on Nov 7, 2025 Close
- Market Cap : INR 4,114,86 Cr.
- 52 Week High: INR 3,523.95 ; 52 Week Low: INR 2,202.05





## APPLICATIONS ACROSS DIVERSE INDUSTRIES

# Applications across diverse industries

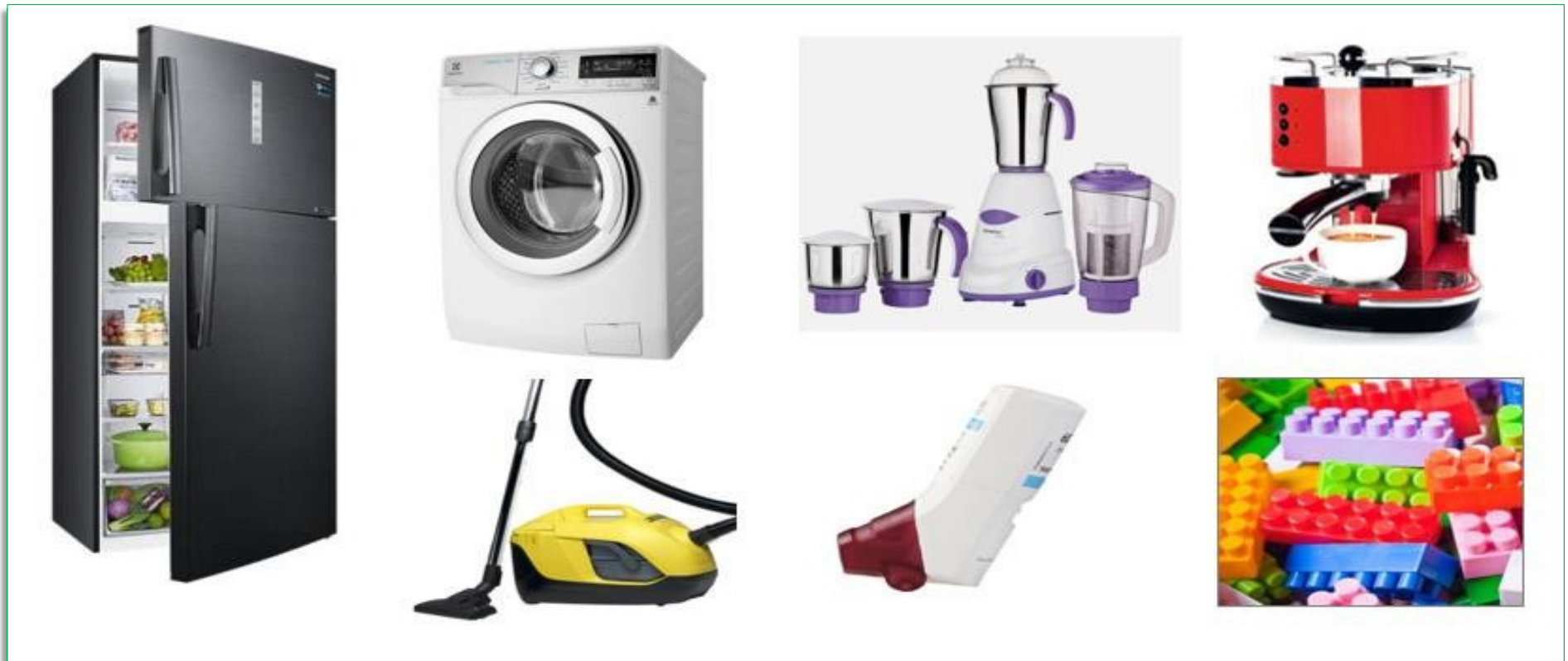
AUTOMOTIVE	ELECTRONICS	HEALTHCARE	CONSTRUCTION	HOUSE HOLDS	TOYS, SPORTS, LEISURE	PACKAGING
						
						
						

## Applications: ABSOLAC® ABS

**Styrenix**  
PERFORMANCE MATERIALS



## Applications: ABSOLAC® ABS





## Applications: ABSOLAN® SAN





## Applications: ABSOLAN® SAN



## Applications: STYRENIX®GPPS

**Styrenix**  
PERFORMANCE MATERIALS



## Applications: STYRENIX®GPPS

**Styrenix**  
PERFORMANCE MATERIALS



## Applications: STYRENIX®HIPS

**Styrenix**  
PERFORMANCE MATERIALS

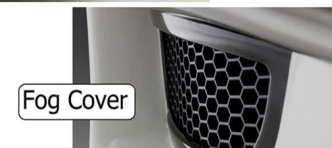


## Applications: STYROLOY® & ASALAC®

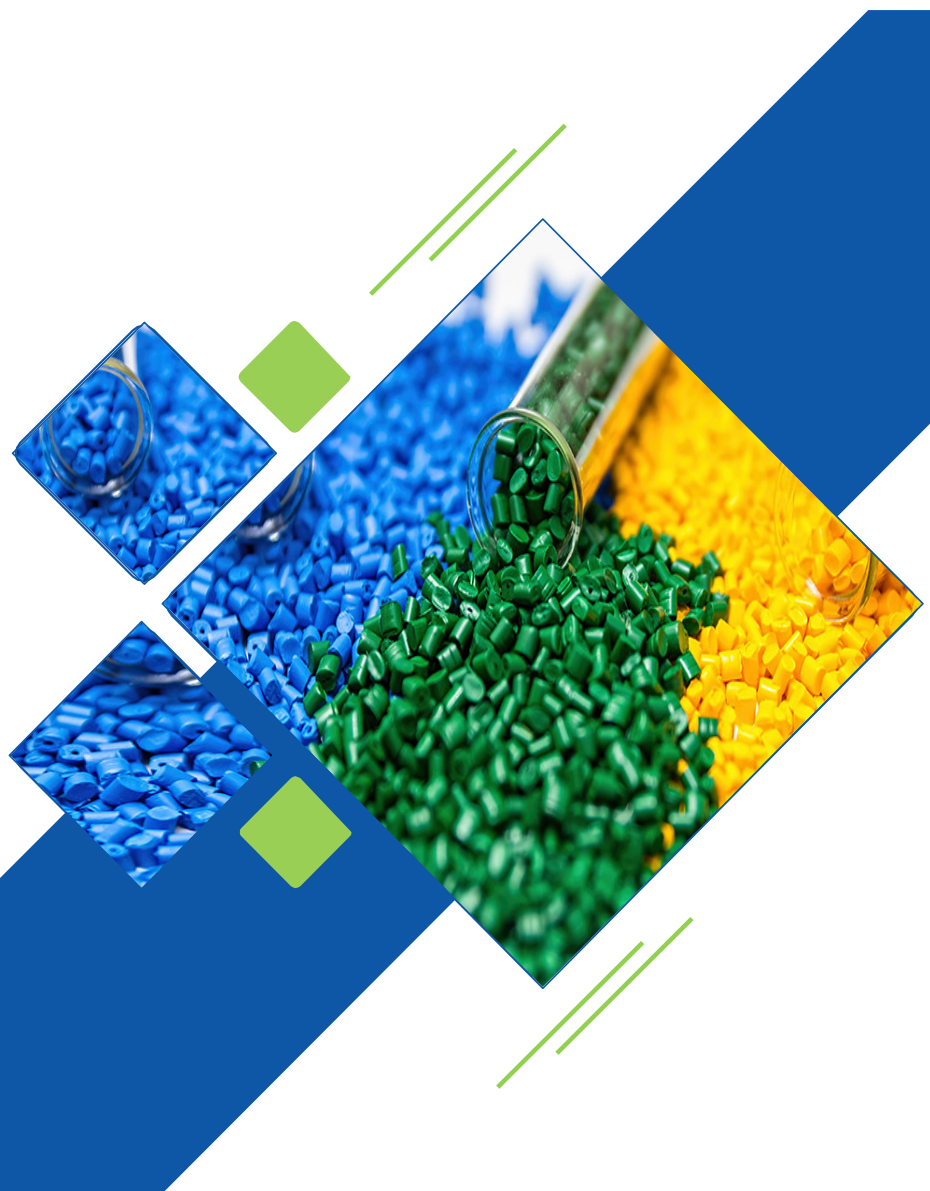
**STYROLOY®**



**ASALAC®**



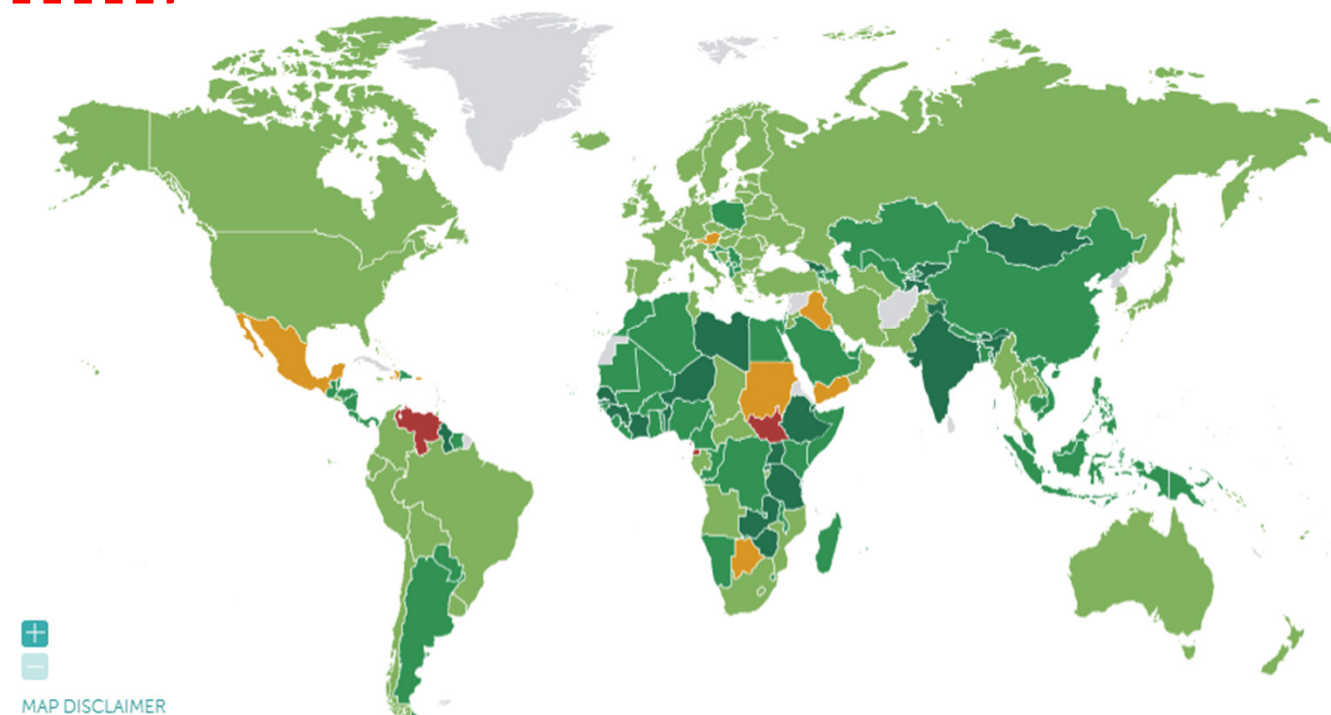




# **BUSINESS PERFORMANCE & OUTLOOK**

# Global GDP Growth

6% or more 3% - 6% 0% - 3% -3% - 0 less than -3% no data

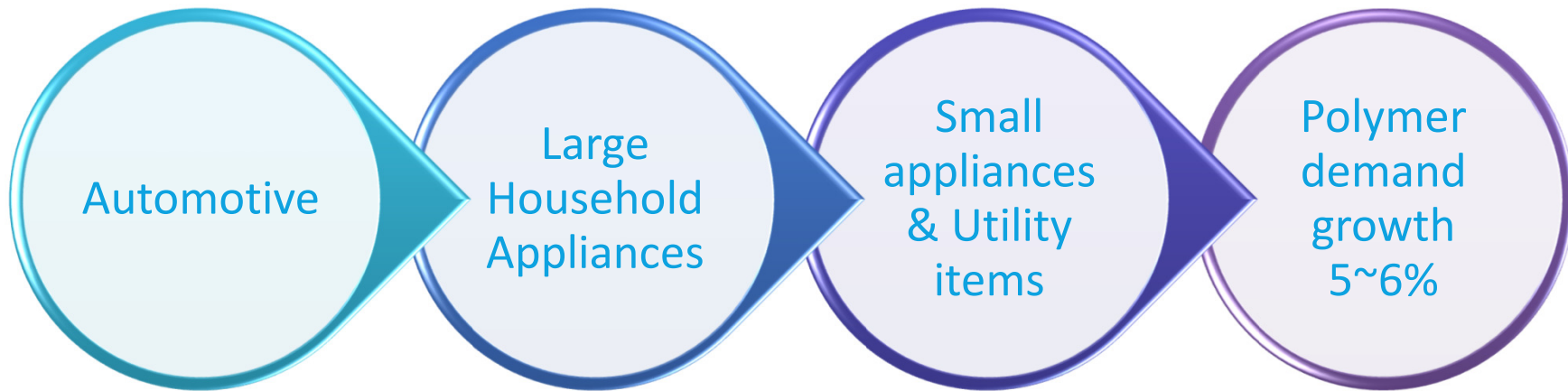


		Projections	
	2024	2025	2026
<b>World Output</b>	<b>3.6</b>	<b>2.6</b>	<b>3.3</b>
<b>Advanced Economies</b>	<b>1.9</b>	<b>1.3</b>	<b>1.8</b>
United States	2.4	1.9	2.0
Euro Area	1.3	0.7	1.7
Germany	-0.2	0.3	1.0
France	0.6	0.8	1.0
Italy	0.6	1.0	0.1
Spain	3.7	2.5	1.8
Japan	1.3	0.2	1.1
United Kingdom	1.5	1.4	1.4
Canada	2.3	0.5	2.3
Other Advanced Economies <sup>2</sup>	2.1	1.2	2.8
<b>Emerging Market and Developing Economies</b>	<b>4.9</b>	<b>3.7</b>	<b>4.4</b>
Emerging and Developing Asia	5.9	4.5	5.3
China	5.4	3.7	5.0
India <sup>3</sup>	7.4	6.0	6.2
Emerging and Developing Europe	3.4	1.3	2.3
Russia	4.5	-0.5	0.5
Latin America and the Caribbean	2.4	2.1	2.6
Brazil	3.3	2.4	2.3
Mexico	0.4	1.5	1.7
Middle East and Central Asia	...	...	...
Saudi Arabia	4.4	4.0	4.0
Sub-Saharan Africa	...	...	...
Nigeria <sup>4</sup>	4.0	3.9	4.3
South Africa	0.5	1.5	1.0
<i>Memorandum</i>			
World Growth Based on Market Exchange Rates	3.0	2.2	2.8
European Union	1.6	1.0	1.7
ASEAN-5 <sup>5</sup>	4.8	4.9	4.5
Middle East and North Africa	...	...	...
Emerging Market and Middle-Income Economies	4.9	3.7	4.4
Low-Income Developing Countries	...	...	...

\* India & ASIA is being forecasted by globally highest GDP among other Regions

Source IMF

## India Market Growth Q2 FY25-26

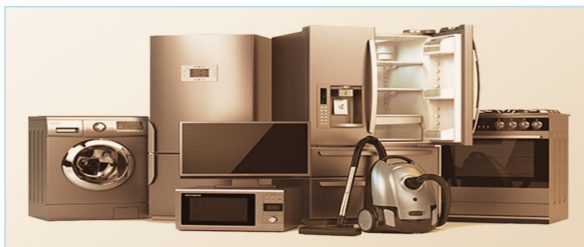


Auto Industry – Two-Wheeler growth was 5 % & Four wheeler growth was 3% over previous year same period

Large Appliances – Refrigerator ~ -2%, AC ~ -20 %, Washing Machine ~5% growth over last FY Q2

Other miscellaneous industry- was having growth >4% YoY

## Outlook Q3 FY25-26



- Indian household items- Refrigerator – larger capacity sale increased and estimate to grow faster (>15% growth)
- Household industry performance across all products are in between 5~7% after major GST reduction
- Polymer demand likely to grow > 7% YoY

- Auto 4W – Buying has been increased due to major GST reduction, this quarter expected to grow >7% over same period.
- Auto 2W- Leading OEM forecast is good, will be >9% growth YoY in this quarter. EV 2W segment growing faster than ICE segment.



- Miscellaneous items like small appliances, stationary, packaging & utility items growth is expected to be ~4~5 % growth due to less summer season effect, poor market sentiments & prices in decreasing trend.

Market outlook for Oct to Dec looks to be 3~5% industry growth over same period of last year, however -10~15 % less demand vs last quarter as a seasonality effect having every year

## An Enthralling Investment Story

***Market leader in ABS & SAN in India....Growing in polystyrene, blends, other polymer segments and APAC markets...***

***Long established relationships with customers***

***Capacity expansion plan to tap polymer market growth***

***Technology leader with global R&D capabilities***

***Focus on specialties, OEM business and import substitutes***

***Strong balance sheet***

***Experienced management team***





**For further information, please contact :**



**Bhupesh P. Porwal - Chief Financial Officer**



**[bhupesh.porwal@styrenix.com](mailto:bhupesh.porwal@styrenix.com)**

**KINDLY READ THE DISCLAIMER AT THE END OF THE PRESENTATION**





## Disclaimer



*This presentation has been prepared by Styrenix Performance Materials Ltd. ("Styrenix" or the "Company") solely for your information and may not be taken away, reproduced, or redistributed directly or indirectly, to any other person (whether within or outside your organization or firm) or published in whole or in part, for any purpose by recipients directly or indirectly to any other person. By accessing this presentation, you are agreeing to be bound by the trailing restrictions. The Company may alter, modify or otherwise change in any manner the contents of this presentation, without obligation to notify any persons of such change or changes. This presentation and its contents are should not be copied, published, reproduced in any manner.*

*This presentation may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. In addition, please note that the date of this presentation is mentioned at the beginning of the presentation, and any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of this date. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.*

*In no event shall the Company or its directors or management, be responsible to any person or entity for any loss or damage, whether direct, indirect, incidental, consequential or otherwise, arising out of access or use or dissemination of information contained in this presentation, including, but not limited to, loss of profits.*

*Continue...*



## Disclaimer

*No representation, warranty, guarantee or undertaking (express or implied) is made as to, and no reliance should be placed on, the accuracy, completeness or correctness of any information, including any projections, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein and, accordingly, none of the Company, its advisors and representative and any of its or their affiliates, officers, directors, employees or agents, and anyone acting on behalf of such persons accepts any responsibility or liability (in negligence or otherwise) whatsoever arising directly or indirectly from this presentation or its contents or otherwise arising in connection therewith.*

*Readers must make their own assessment of the relevance, accuracy and adequacy of the information contained in this presentation and must make such independent investigation as they may consider necessary or appropriate for such purpose. Any opinions expressed in this presentation are subject to change without notice and past performance is not indicative of future results. By attending this presentation, you acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company's business.*

*This presentation is not for publication or distribution or release in any country where such distribution may lead to a breach of any law or regulatory requirement. The information contained herein does not constitute or form part of an offer or solicitation of an offer to purchase or subscribe for securities for sale. The distribution of this presentation in certain jurisdictions may be restricted by law and persons into whose possession this presentation comes should inform themselves about and observe any such restrictions.*

*This disclaimer clause and any claims arising out of the use of the information from this presentation shall be governed by the laws of India and only the courts in Vadodara, and no other Courts, shall have jurisdiction over the same. By accessing this presentation, the reader accepts this.*