



# RPSG Group: Key Businesses at a Glance



India's first fully integrated utility company, serving **4.7 Mn Consumers** across **7 locations**.



Aiming for **3.2GW renewable energy capacity by FY29** and scale it up to 10GW by FY32.



A **global leader in BPS**- delivering transformative, AI-powered solutions at speed and scale.



LSG is a premier IPL franchisee focused on **nurturing the future of Indian cricket**.



A **Global Specialty Chemical** company and India's **Largest Carbon Black** player.



Too Yumm, a **flavorful & better-for-you snacking** innovating in the **personal care category** through new-age brands Naturali and Within Beauty.



An entertainment Company with **IP of 180k+** songs, **70+** films, **10k+** hrs TV serials & **55+** web series.



Eastern India's definitive **destination for luxury, style, and curated lifestyle experiences**.



India's **finest gourmet and multi-format** organized retailer with varied assortments.



Delivering **sharp journalism, bold storytelling, and immersive experiences** across print, digital, and video.



## Vision

To be a **responsive conglomerate** driven by **sustainable growth, efficiency and innovation**

# PCBL Chemical- A Global Specialty Chemical Player



Rubber & Specialty Blacks

**6th** Largest Carbon Black Producer globally | **4th** Largest Specialty Black Player globally  
 Capacity **880 KT (112 KT Specialty Black)** | **5** Plants | **110+** Grades (Tyre, Performance, Specialty)  
 Aims to achieve **1 million MTPA** Carbon Black capacity by FY28



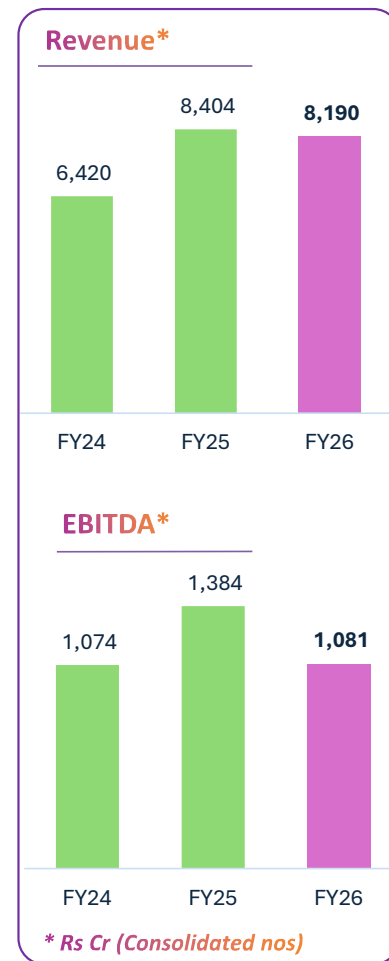
Specialty & Solutions

India's largest & amongst **Top 3** Phosphonate Producers globally; **AQUAPHARM**  
 Total Capacity **167 KT** | **4** Plants | **275+** Grades (Home Care, Oil & Gas, Water Solution & Others)  
**265+** customers | Expanding portfolio towards **greener chemistries**



Battery Chemicals

**1<sup>st</sup>** company globally developing all three advanced technologies- **Super-Conductive Carbons, Nano-Silicon and Acetylene Black** for applications in conductive solutions and next-gen batteries



# Multi- Chemistry Offerings – *Touching Lives in More Ways Than One*

**Carbon Black**

**AQUAPHARM  
Specialty & Solutions**

**Battery Chemicals**

50%	<b>Tyre &amp; Tyre Specialty</b>	2-Wheeler Tyre	Off-Road Tyre	Fuel Efficiency	Durability	High Mileage	Strong Grip
	<b>Performance</b>	Conveyor Belt	Tubing	Rubber Sheet	Transmission Belt	Seal & Gaskets	
	<b>Specialty Black</b>	Wires & Cables	Engineering Plastics	Paints	Inks	Adhesives	Plastics & Moulded
13%	<b>Home Care</b>	Fabric Care	Dish Wash	Surface Cleaner	Cleansing		
	<b>Oil and Gas</b>	Oil Production	Fracking	Drilling	Simulation		
	<b>Water Solution &amp; Application Specific</b>	Desalination	Industrial Water Treatment	Boiler Water Treatment	Cooling Water Treatment		
New Development	<b>Conductive Carbons</b>	ESD Applications	Battery systems	Conductive Polymers	Conductive Plastics		
	<b>Acetylene Black</b>	Li-ion batteries	Semi conductor packaging	EV charging	High voltage power cables		
	<b>Nano Silicon</b>	Automobile Battery	Energy Storage	Mobile Battery	Portable Battery		

\*Revenue share FY26

## Q4FY26 & FY26 Key Highlights

Carbon black sales volume reached all time high at 6,18,956 MT in FY26

Domestic CB sales volumes grew by 9% YoY during the year driven by high local consumption & rising exports of tyres

Consolidated revenue from operations for FY26 stood at Rs. 8,190 Cr and EBITDA at Rs. 1,081 Cr.

Consolidated PBT for FY26 stood at Rs. 285 Cr.(before exceptional items)

Brownfield expansion of 90,000 MTPA Rubber line in TN commissioned in Q4FY26

The total capacity stands at 8,80,000 MTPA

Consolidated revenue from operations for the quarter stood at Rs. 2,066 Cr and EBITDA at Rs. 248 Cr.

Consolidated PBT for the quarter stood at Rs. 57 Cr. (before exceptional items)

Power Generation reached all time high at 839 MU (14% YoY) with external sales of 511 MU in FY26

Current Power Generation capacity stands at 122 MW

Nanovace's pilot plant project is fully equipped and ready. To be operational in few weeks

In Q4FY26, Aquapharm Chemical reported revenue from operations of Rs. 339 Cr with EBITDA of Rs. 29 Cr.

In FY26, Revenues stood at Rs. 1,443 Cr and EBITDA at Rs. 162 Cr

Super-conductive line of 1,000 MTPA at Palej, Gujarat is ready for commissioning

Specialty Black 20,000 MTPA new line to be commissioned in few weeks

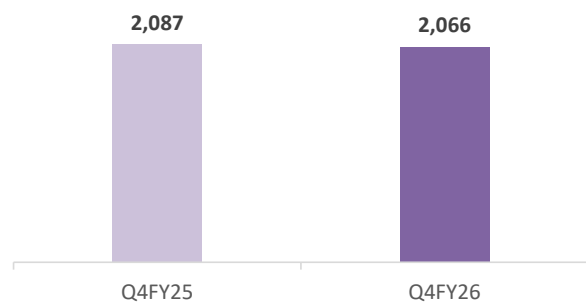
Maintaining capital discipline with investments prioritized towards specialty black, battery chemicals and VAP

Net borrowings reduced by Rs.454 Cr during the year

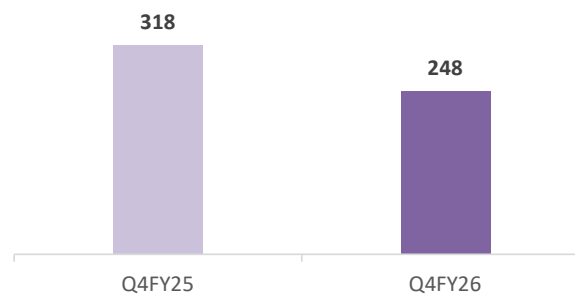
## Summary of Consolidated Performance for the Quarter ended Mar 31, 2026



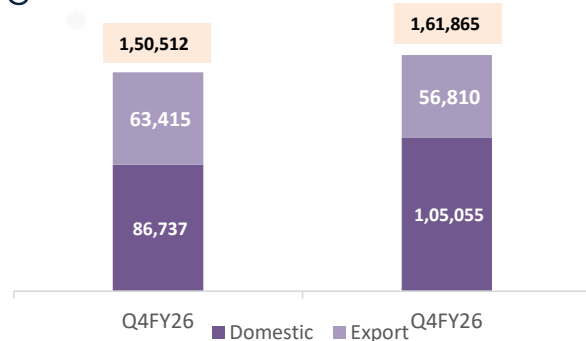
### Revenues (Rs. Cr.)



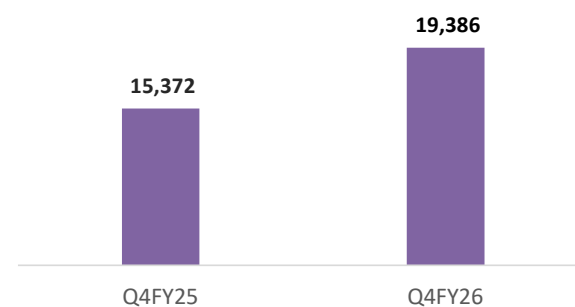
### EBITDA (Rs. Cr.)



### CB Sales Volume (MT)



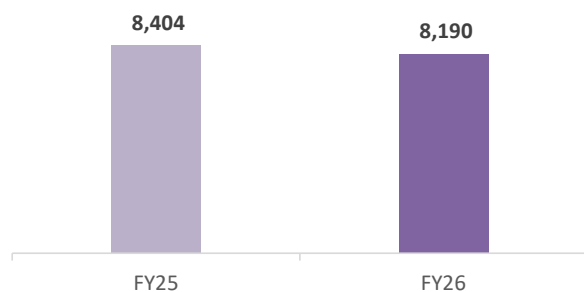
### Specialty Black Volumes (MT)



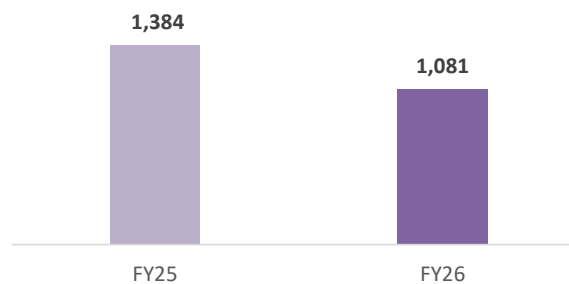
## Summary of Consolidated Performance for FY ended Mar 31, 2026



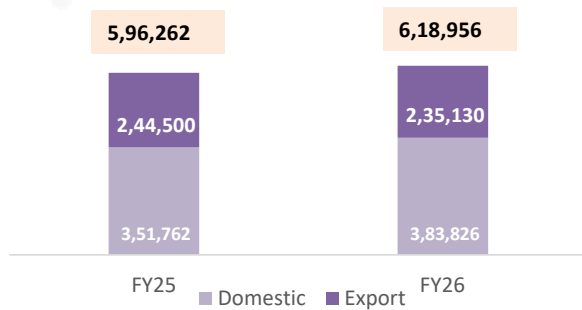
### Revenues (Rs. Cr.)



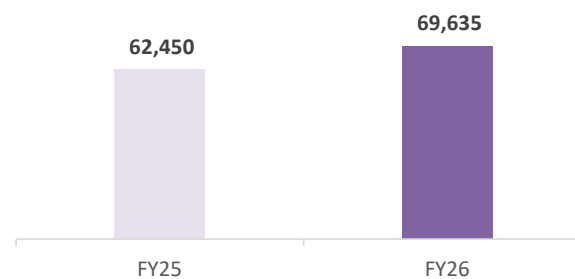
### EBITDA (Rs. Cr.)



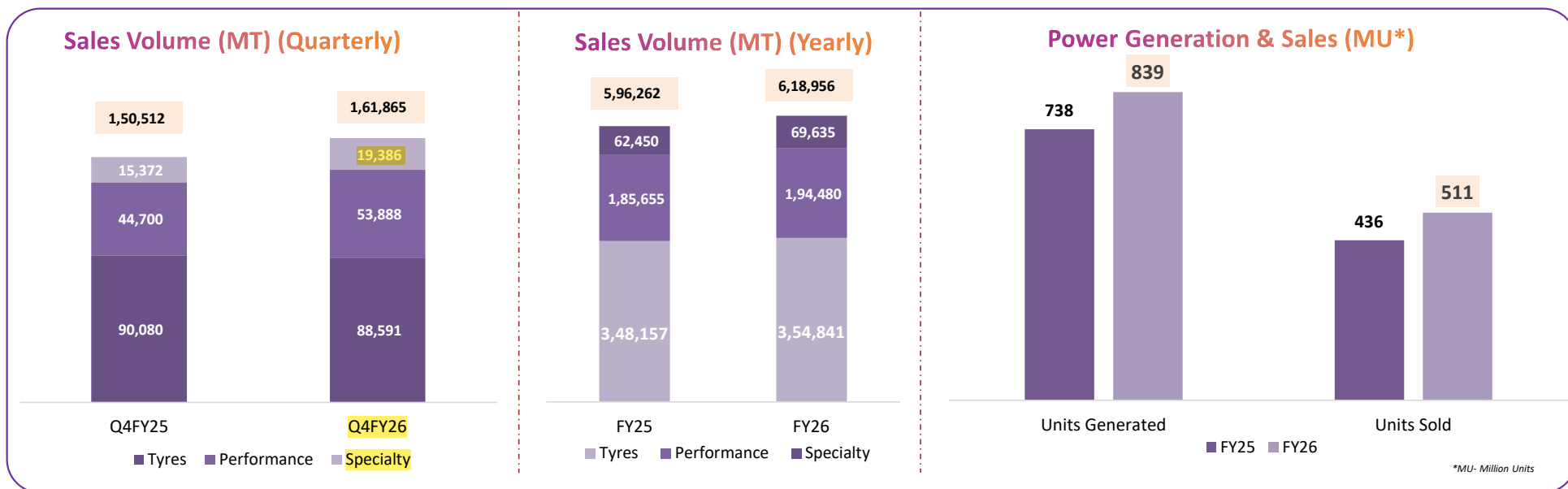
### CB Sales Volume (MT)



### Specialty Black Volumes (MT)



## Operational Performance\_ Rubber & Specialty Blacks



Carbon Black sales volume increased by 8% YoY during Q4FY26

Increase of 4% YoY in FY26

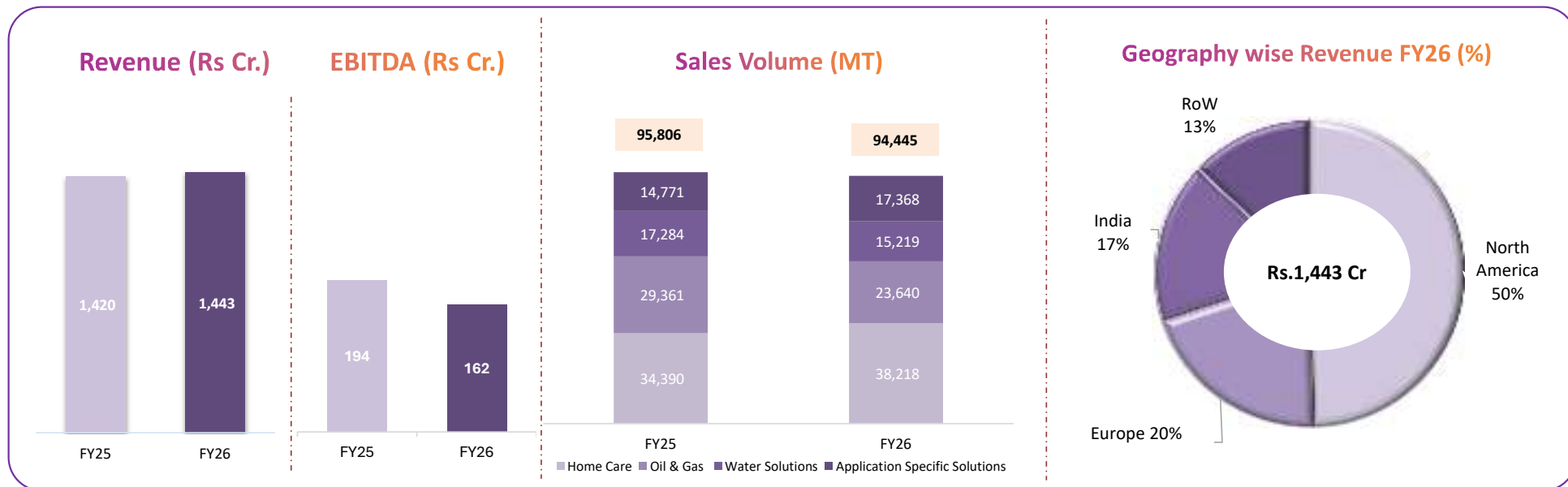
EBITDA/ton for FY26 stood at Rs. 14,939/ton

Specialty Black sales volume increased by 26% YoY during Q4FY26

Increase of 12% YoY in FY26

Net realization from Power sales stood at Rs. 4.24/kWh in FY26

## Aquapharm Chemical\_ Financial & Operational Performance



Despite global challenging environment round the year, Aquapharm delivered stable revenues

Oil & Gas segment faced headwinds due to lower oil rig counts and frac spreads in the US

Focused on cost optimization, diversifying supplier base, operational efficiency and increasing utilization

Expanding customer base across key regions to accelerate market reach & increase wallet share in existing customers

## Nanovace Pilot Plant Ready to Go Live



### Pilot Plant Near Commissioning

- Pilot plant at Palej is fully equipped and ready for commissioning
- Operations expected to commence within the coming weeks



### Patent & IP

- US patent secured for proprietary nanomaterial process; enhancing energy storage IP
- Patent applications filed across multiple geographies; certain approvals received, remaining in process
- Patent applied for carbon silicon composites and battery grade graphite from bio-sources



### R&D

- Significantly strengthened R&D team with enhanced lab capabilities
- Dry room installed to advance R&D and material handling for next-generation applications



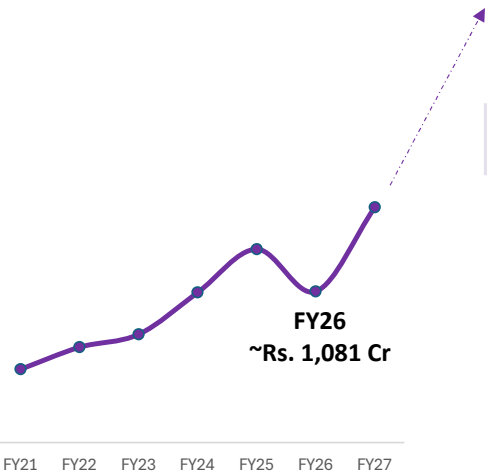
### Team Expansion

- Expanded business development team across key markets
- Strengthened presence in Europe and South Korea to drive international growth

# Outlook for 2027 And Beyond

Near-term headwinds, but building strong momentum for volume growth and margin expansion

EBITDA (Rs Cr)



### Downward Factors For FY26

- Trade Wars
- Significant Capacity Addition in India
- Geopolitical Conflicts- increased cost of supply chain

### Upward Factors From FY27

- India- US tariff reduction & EU trade deal
- Higher Industry Utilization Levels
- Potential resolution of geopolitical conflicts
- Focus on Specialty & VAP
- Cost & Efficiency optimisation

### Factors toward enhancing long-term shareholder value

- Global CB Demand projected to rise @3% CAGR
- SUVs & EVs adoption to boost CB demand
- Growth Engine- Battery chemicals portfolio : Nano-silicon, Conductive grades and Acetylene black
- CB Capacity expansion underway to meet growing demand
- Global tyre majors diversifying sourcing away from China  
Consolidation of CB capacities in Europe & USA
- New Product Development including Green Chelates
- Backward integration into Coal Tar

## Consolidated Financial Performance

Income Statement (In ₹ Cr)	Q4 FY26	Q3 FY26	Q4 FY25	FY26	FY25
Revenue from Operations	2,066	1,846	2,087	8,190	8,404
Other Income	5	16	20	39	47
<b>Revenue from operations</b>	<b>2,071</b>	<b>1,862</b>	<b>2,107</b>	<b>8,229</b>	<b>8,452</b>
Cost of Materials (including change in inventory)	1,451	1,285	1,477	5,720	5,810
Employee Benefit Expense	113	116	109	464	413
Other Operating Expense	259	230	204	964	846
<b>EBITDA</b>	<b>248</b>	<b>231</b>	<b>317</b>	<b>1,081</b>	<b>1,384</b>
<b>EBITDA %</b>	<b>12%</b>	<b>12%</b>	<b>15%</b>	<b>13%</b>	<b>16%</b>
Finance Cost	97	106	103	423	461
Depreciation and amortization expense	94	94	88	373	346
<b>PBT before exceptional items</b>	<b>57</b>	<b>31</b>	<b>126</b>	<b>285</b>	<b>577</b>
Exceptional Items	5	21	-	24	-
<b>PBT after exceptional items</b>	<b>52</b>	<b>10</b>	<b>126</b>	<b>261</b>	<b>577</b>
Taxes	12	8	26	63	142
<b>PAT</b>	<b>40</b>	<b>2</b>	<b>100</b>	<b>198</b>	<b>435</b>
Diluted EPS (₹ /Share)	1.02	0.05	2.7	5.15	11.5

## Consolidated Balance Sheet and Cash Flow Statement

Balance Sheet (In ₹ Cr)	31-Mar-26	31-Mar-25	Cash Flow Statement (In ₹ Cr)	31-Mar- 26	31-Mar-25
<b>Equity And Liabilities</b>			<b>Cash Flow from Operating Activities</b>		
Equity Share Capital	39	38	Profit Before Tax	261	577
Other Equity	3,980	3,671	Adjustment: Non-Cash and Other Income / (Expense)	853	769
Borrowings (Current & Non Current)	4,825	5,380	<b>Operating Cash before Working Capital</b>	<b>1,114</b>	<b>1,346</b>
Deferred tax liabilities (Net)	263	289	Add/Less: Working Capital Changes	529	(408)
Other Non - Current Liabilities	228	180	Less: Income Taxes Paid	(67)	(178)
Trade Payables	1,447	1,595	<b>Net cash generated from Operating Activities (A)</b>	<b>1,576</b>	<b>760</b>
Other Current liabilities	513	569	<b>Cash Flow from Investing Activities</b>		
<b>Total</b>	<b>11,295</b>	<b>11,722</b>	Capital Expenditure (Net)	(724)	(764)
<b>Assets</b>			Proceeds from Current & Non Current Investments	21	52
Fixed Assets (includes Right-of-use assets)	7,711	7,326	Other Investment Activities	29	22
Investments (Current & Non Current)	464	516	<b>Net cash generated from / (used in) Investing Activities (B)</b>	<b>(674)</b>	<b>(690)</b>
Other Non Current Assets	152	155	<b>Cash Flow from Financing Activities</b>		
Cash and Cash Equivalents	288	389	Net Increase/ (decrease) in Borrowings	(605)	554
Inventories	1,024	1,268	Proceeds from issue of share warrants	336	112
Trade Receivables	1,395	1,794	Dividend Paid	(226)	(208)
Other Current Assets	261	274	Net Interest Paid	(445)	(475)
<b>Total</b>	<b>11,295</b>	<b>11,722</b>	Payment of Lease Liabilities	(50)	(47)
			<b>Net cash generated from / (used in) Financing Activities (C)</b>	<b>(990)</b>	<b>(64)</b>
			<b>Net (decrease) / increase in Cash and Cash Equivalents</b>	<b>(88)</b>	<b>6</b>
			Opening Cash and Cash Equivalents	318	312
			<b>Closing Cash and Cash Equivalents</b>	<b>230</b>	<b>318</b>

## Cautionary Statement

Statement in this “ Investor Update” describing the Company’s objectives, projections, estimates, expectations or predictions may be “ forward looking statements” within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company’s operations include demand supply conditions, finished goods prices, availability and prices of raw materials, changes in the government regulations, tax regimes, economic development within India and the countries within which the Company conducts business and other factors such as litigations and labour negotiations

### Company Details:

#### PCBL Chemical Limited

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**Thank You**

For any further information, please write to [investor\\_relations@rpsg.in](mailto:investor_relations@rpsg.in)