February 12, 2026

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort
Mumbai - 400 001
Scrip Code No: 542665
Debt Segment Code: 977028

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Company Symbol: NEOGEN

Sub.: Earnings Presentation on the Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2025, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed herewith the Earnings Presentation on the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025.

The Earnings Presentation is also being uploaded on the Company's website at https://neogenchem.com/financial-performance/.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For Neogen Chemicals Limited

UNNATI RAJESH KANANI

Digitally signed by UNNATI RAJESH KANANI
Date: 2026.02.12 00:04:50 +05'30'

_____

Unnati Kanani
Company Secretary and Compliance Officer
Membership No.: A35131

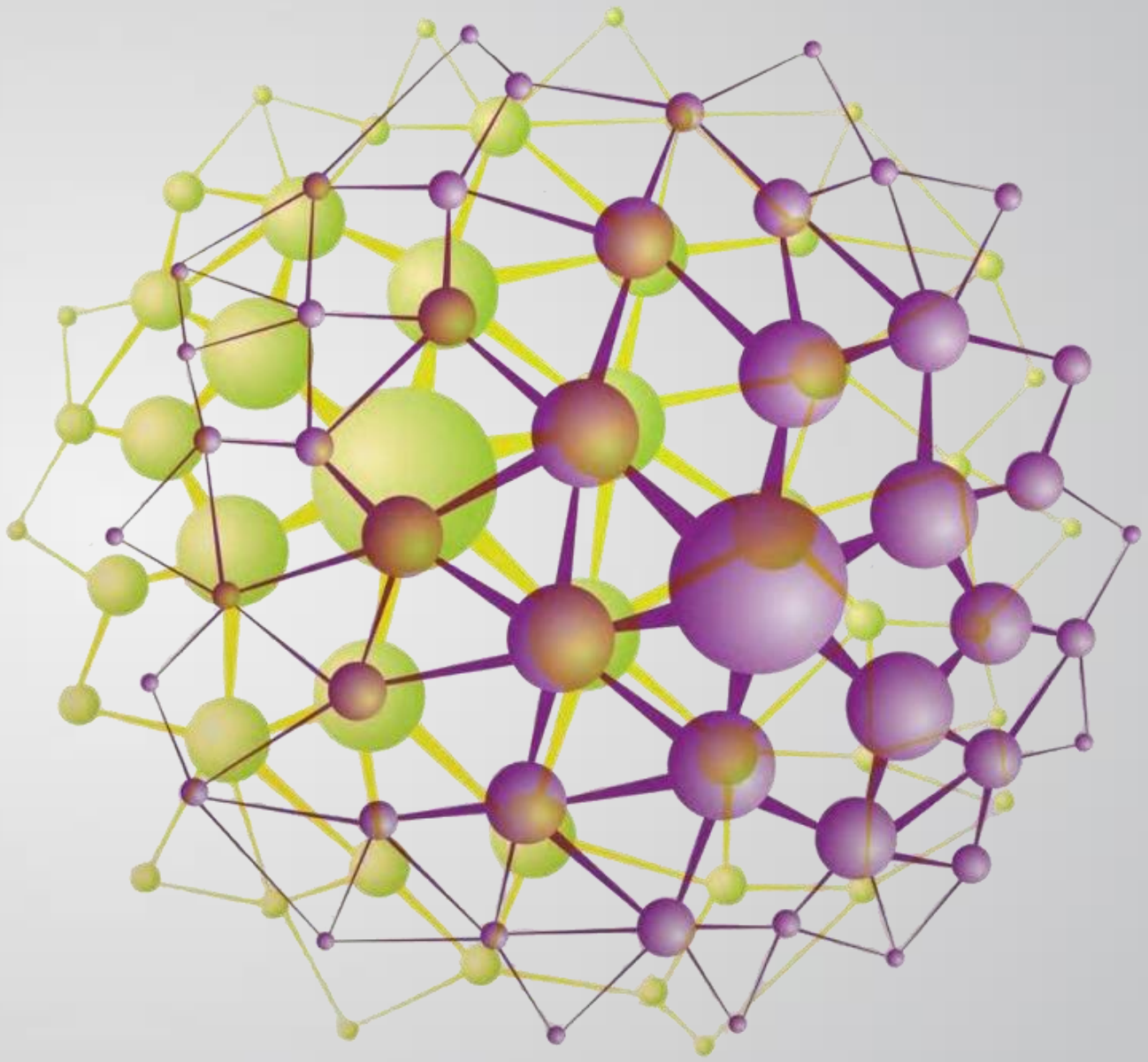
Encl.: As above

NEOGEN®
CHEMICALS LTD.

‘Capitalising on Opportunities Rising in Strength’

Q3 FY26
Earnings Presentation

February 2026



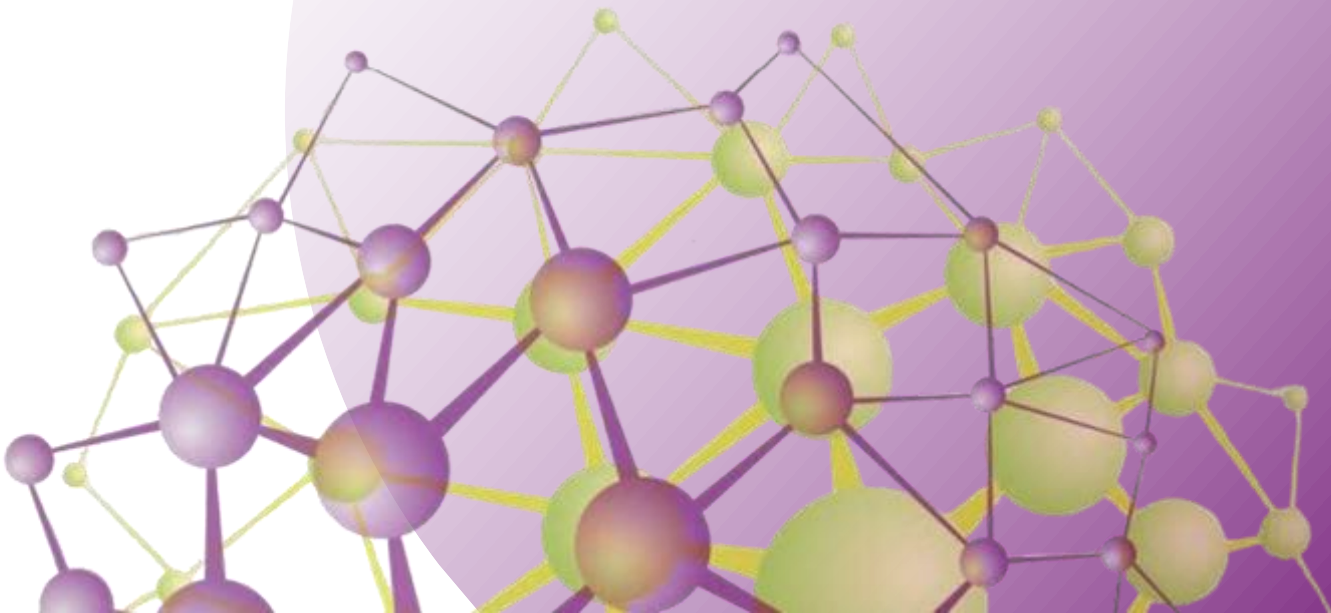
Safe Harbor

Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Neogen Chemicals Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Table of Contents

Q3 & 9M FY26

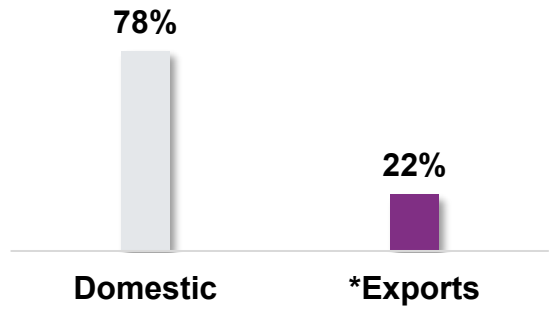
Financial Performance & Expansion Initiatives



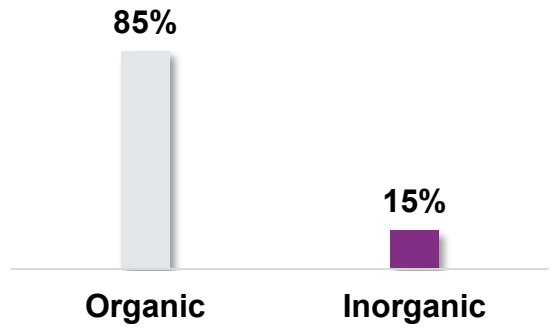
Performance Highlights – Q3 & 9M FY26

INR in crore	Standalone				Consolidated			
	Q3 FY26		9M FY26		Q3 FY26		9M FY26	
Revenues	↑ 8%	216	↑ 6%	607	↑ 9%	220	↑ 7%	615
Gross Profit	↑ 8%	99	↑ 8%	277	↑ 13%	104	↑ 10%	286
EBITDA	↓ 4%	36	↓ 0.1%	106	↓ 8%	32	↓ 7%	93
PAT	↓ 39%	9	↓ 25%	32	↓ 63%	4	↓ 47%	17

Q3 FY26 Revenue break-up**



**Including deemed exports*



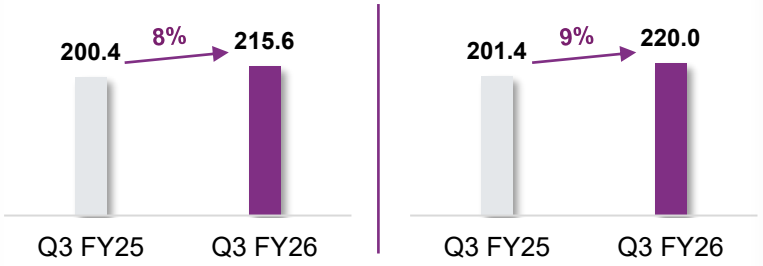
***Consolidated figures*

Note:

1. *Growth for Q3 FY26 is compared to Q3 FY25. And 9M FY26 is compared to 9M FY25*
2. *Profitability impacted due to post-fire operating and insurance costs; recoveries from the Loss on Profit Policy are expected in FY27*
3. *Higher interest costs for growth and plant reconstruction also impacted profitability; expected to normalize following the full insurance payout*

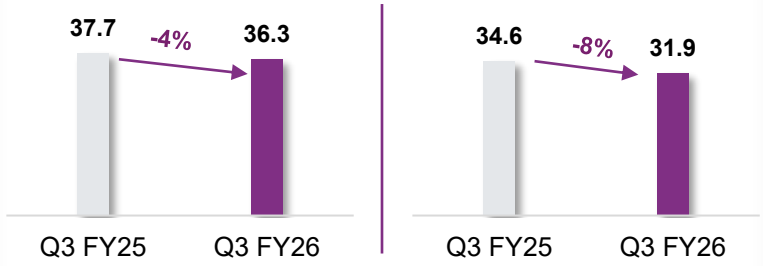
Financial Summary – Q3 FY26

REVENUE



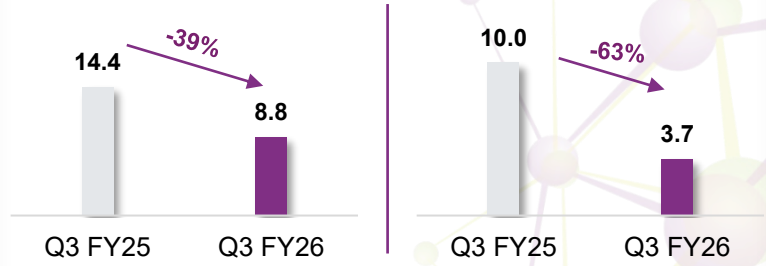
- **Top-line growth** was driven by increased volumes in both Organic and Inorganic Chemicals supported by consistent demand
- **Resilient operating volumes** were sustained despite Dahej capacity bottlenecks, mitigated through toll manufacturing arrangements
- **Neogen Ionics (NIL) Performance:** Reported Q3 FY26 revenue of INR 12 crore

EBITDA



- **EBITDA remained resilient** on sequential basis, though Y-o-Y comparisons reflect transitory cost headwinds:
  - **Increased overheads** associated with Neogen Ionics (Battery Chemicals)
  - **Cost pressures** from elevated insurance premiums following the fire incident, and interim toll manufacturing expenses while replacement plant is under reconstruction
- While some expenses will persist in the near term, **eligible costs will be recovered** through Loss of Profit insurance claims

PAT

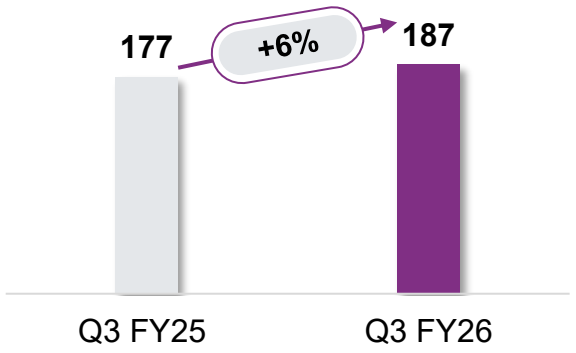


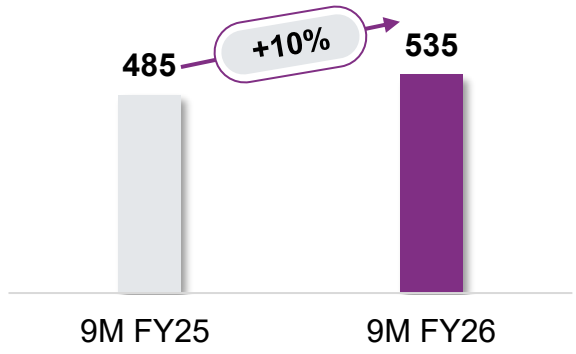
- **PAT was further impacted** by higher finance costs linked to:
  - **Dahej plant reconstruction**
  - **Pre-operative and expansionary spends** in Neogen Ionics

INR in crore

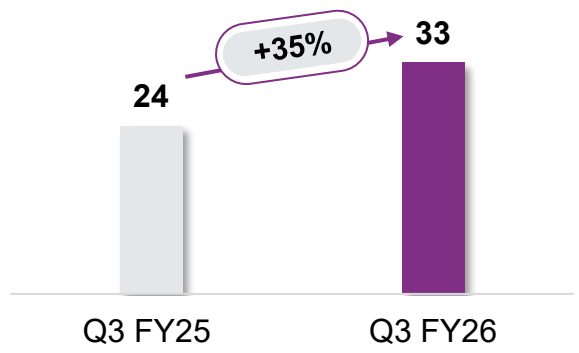
Revenue break-up – Q3 & 9M FY26 (consolidated)

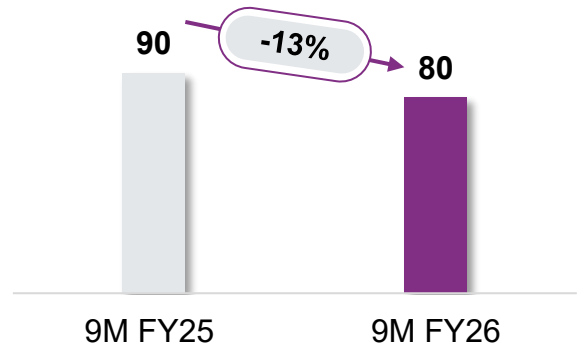
Organic Chemicals





Inorganic Chemicals





INR in crore

Financial Table – Profit & Loss Statement (Standalone)

Particulars (INR In crore)	Q3 FY26	Q3 FY25	Growth (%)	9M FY26	9M FY25	Growth (%)
Revenue	**215.6**	**200.4**	**8%**	**606.9**	**569.9**	**6%**
Expenditure	179.3	162.8	10%	501.0	463.9	8%
EBITDA	**36.3**	**37.7**	**-4%**	**105.9**	**106.0**	**-0.1%**
EBITDA Margins	16.8%	18.8%	-196 bps	*17.4%*	*18.6%*	-114 bps
Depreciation	5.9	6.6	-11%	17.2	19.6	-12%
Other Income	4.3	2.1	108%	12.0	7.1	68%
EBIT (inc. Other Income)	**34.7**	**33.1**	**5%**	**100.7**	**93.5**	**8%**
Interest	22.9	13.1	75%	57.5	34.9	65%
Profit Before Tax	**11.8**	**20.1**	**-41%**	**43.2**	**58.6**	**-26%**
PBT Margins	5.5%	10.0%	-453 bps	*7.1%*	*10.3%*	-316 bps
Tax Expense	3.0	5.6	-46%	10.9	15.4	-29%
Profit After Tax	**8.8**	**14.4**	**-39%**	**32.3**	**43.2**	**-25%**
PAT Margins	4.1%	7.2%	-313 bps	5.3%	7.6%	-226 bps
***Earnings Per Share (INR)**	**3.32**	**5.46**	**-39%**	**12.24**	**16.38**	**-25%**

**** Not annualized***

Financial Table – Profit & Loss Statement (Consolidated)

Particulars (INR In crore)	Q3 FY26	Q3 FY25	Growth (%)	9M FY26	9M FY25	Growth (%)
Revenue	**220.0**	**201.4**	**9%**	**615.4**	**574.7**	**7%**
Expenditure	188.1	166.8	13%	522.0	474.8	10%
EBITDA	**31.9**	**34.6**	**-8%**	**93.4**	**99.9**	**-7%**
EBITDA Margins	14.5%	17.2%	-270 bps	15.2%	17.4%	-222 bps
Depreciation	6.8	7.1	-4%	19.9	21.0	-5%
Other Income	2.1	1.1	97%	5.2	3.4	51%
EBIT (inc. Other Income)	**27.2**	**28.6**	**-5%**	**78.6**	**82.3**	**-5%**
Interest	21.5	13.4	60%	53.7	36.0	49%
Profit Before Tax (including share of profit)	**5.8**	**15.3**	**-62%**	**25.2**	**46.5**	**-46%**
PBT Margins	2.6%	7.6%	-495 bps	4.1%	8.1%	-399 bps
Tax Expense	2.1	5.2	-60%	7.9	14.1	-44%
Profit After Tax	**3.7**	**10.0**	**-63%**	**17.3**	**32.4**	**-47%**
PAT Margins	1.7%	5.0%	-329 bps	2.8%	5.6%	-282 bps
***Earnings Per Share (INR)**	**1.40**	**3.80**	**-63%**	**6.57**	**12.29**	**-47%**

**** Not annualized***

Key Updates – Q3 FY26 (Neogen Chemicals)

- **Update on Fire Incident**
  - During the Nine month ended December 31, 2025, Company has received INR 83.48 Crore (including INR 80.00 Crore as on account payment from insurance company), accordingly net claim receivable as on date reduced to INR 251.12 Crore
  - Construction of the replacement plant progressing rapidly, with commissioning scheduled for Q1 FY27

- **The Board has granted in-principle approval to raise up to INR 150 crore through a preferential issue of equity shares to the Promoter Group, reinforcing their commitment to the Company's growth, subject to regulatory approvals**

Update on various expansion initiatives

Neogen Ionics Proposed Manufacturing Setup

Manufacturing locations	Land Area	Year	Planned Capacities	
			Electrolyte	Lithium Electrolyte Salts & Additives
Dahej SEZ	6,455 m^2	FY25	2,000 MT	400 MT
		FY26	-	1,100 MT
		FY27	-	1,000 MT
Pakhajan, Dahej PCPIR (New site)	264,285 m^2	FY27	30,000 MT	3,000 MT
Total	**270,740** m^2		**32,000 MT**	**5,500 MT**

The aggregate CAPEX stands at INR 1,500 crore, with peak revenue potential ranging from INR 2,500 to INR 2,950 crore, depending on lithium prices in FY29.

Battery Chemicals Business	*Details of expansion projects announced*	*Current project updates*
Lithium Electrolyte Salts	New capacity of 400 MTPA for manufacturing Lithium Electrolyte Salts and additives	• 200 MTPA commissioned; first approval material shipped to the customers • For remaining 200 MTPA, trial production ongoing • 1,100 MT to be commissioned by March 2026 • 1,000 MT to be commissioned by Q1 FY27
Electrolytes	Plant for manufacturing 2,000 MT of Electrolyte at Dahej facility	• 2,000 MT fully commissioned in FY25

Update on Battery Chemicals (Neogen Ionics)

Landmark Indo-Japan Joint Venture for Electrolyte Salt Production

- Neogen Ionics (NIL) concluded JV with Japan's Morita Investment Limited (MIL) to produce, develop, and sell **solid LiPF6 salt** globally
- Neogen to hold **80% majority stake** in the new entity, Neogen Morita New Materials Limited (NML), with MIL contributing **$20 million** for the remaining 20%
- The JV leverages **30+ years of globally proven Japanese technology**, enhancing production efficiency and expediting access to international markets and customer approvals
- Establishes India's only **non-FEOC compliant** electrolyte salt plant with proven Japanese technology, facilitating supply chain diversification from China and supporting 'Aatmanirbhar Bharat' through significant import substitution

Operational Update: Pakhajan Greenfield Project

- Commercial production of Electrolyte (H1 FY27) and Electrolyte Salt (H2 FY27) **remains on track**, synchronized with India's **ACC battery rollout and rising global non-FEOC demand**
- Electrolyte plant and equipment arrived at Pakhajan facility; assembly underway currently; **trial production expected to commence shortly thereafter**
- Successfully completed stringent PPAP and **secured long-term commercial supply approval** from Giga-scale Indian customer for Electrolyte; further scale-up underway
- Received **provisional approvals for Lithium Electrolyte Salts** from multiple international customers; final site audits underway; completion expected by Q1 FY27

Management Commentary

Dr. Harin Kanani | Managing Director

Commenting on the performance, Dr. Harin Kanani, Managing Director, at Neogen Chemicals said:

"Our Q3 FY26 performance reflects a steady recovery and a strategic pivot toward a future-ready portfolio. In our base business, we continue to see strong resilience across non-agchem applications, specifically Pharma, F&F and more. This demand stability, combined with our product optimization initiatives and upcoming replacement plant in Dahej, ensures our core operations remain robust despite global market transitions.

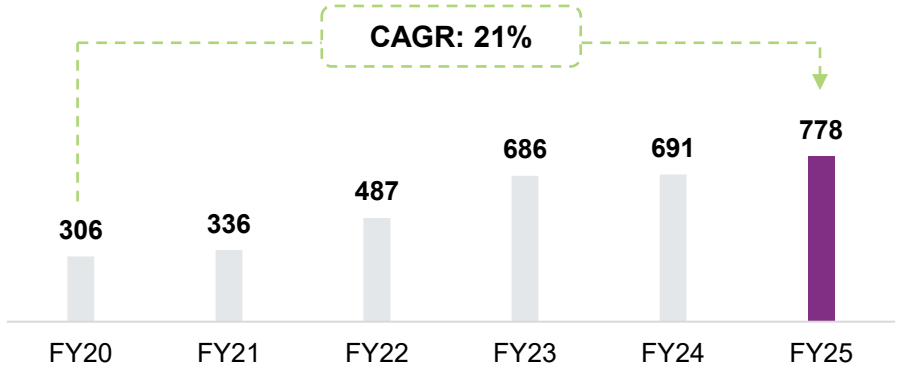
In Battery Materials, we have reached a transformative phase. As several Indian gigawatt players launch capacities later this and next financial year, Neogen is positioned as the most cost-efficient lithium salt and electrolyte source with proven Japanese technologies. The non-FEOC requirement for 45X tax credit in U.S. and current substantial price increase in China remains a substantial tailwind as we expand our global footprint in lithium salt. We anticipate several large-scale customers finalizing approvals for our lithium salts, leading to bulk consignments by H1 FY27.

Operationally, the Greenfield Pakhajan Electrolyte plant is nearing mechanical completion. The specialized MUIS technology equipment has arrived at our site and assembly is currently underway. As we transition into regular, long-term supply agreements, we are confident that Neogen Ionics will become the cornerstone of our growth, reinforcing our position as a technology-led leader in the global battery chemicals value chain."

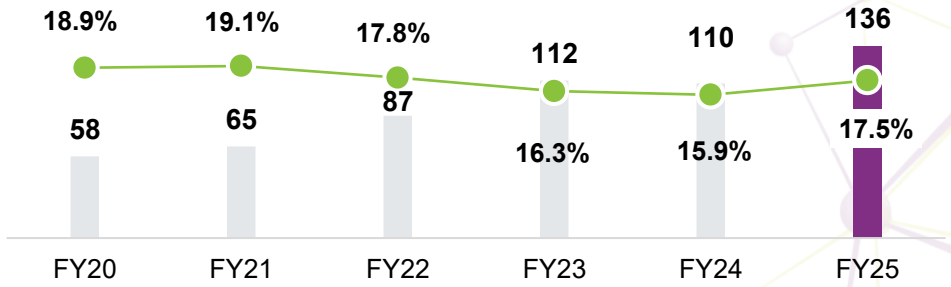
Historical Financial Trends (Consolidated)

NEOGEN® CHEMICALS LTD.

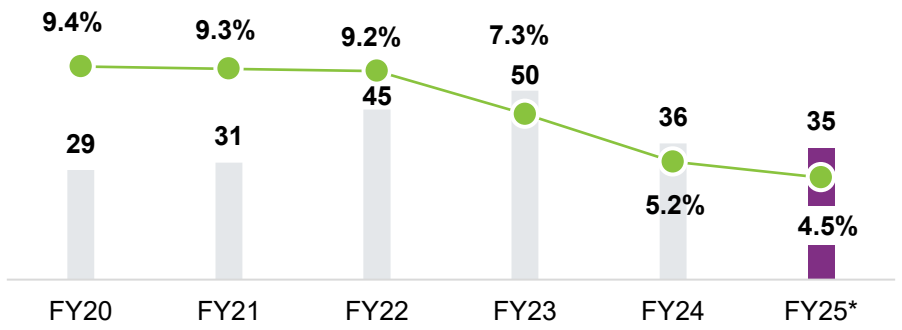
Net Revenue from Operations* (INR crore)



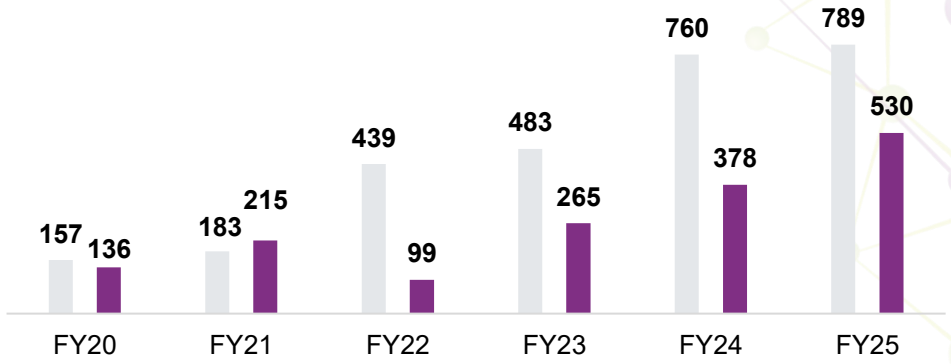
EBITDA (INR crore) — Margin (%)



PAT (INR crore) — Margin (%)



Networth (INR crore) — Net Debt (INR crore)



** Includes Exceptional Item of INR 14.08 crore on account of damage to certain property, plant & equipment, inventory and estimated cost of incidental charges due to fire incident at the Dahej plant*

Seasonal Variance Factors

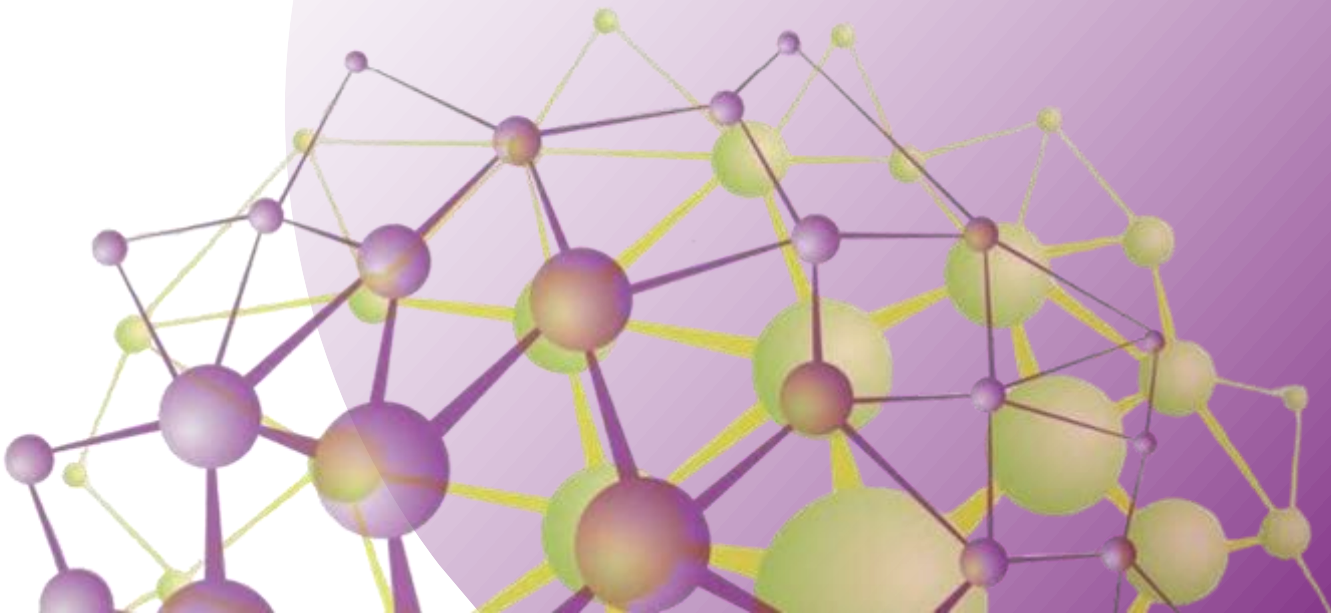
Neogen's business has some seasonal drivers, due to which the Company tends to deliver stronger financial performance in the second half of the financial year (October to March) due to strong demand from Europe which typically scales up in October-November and further accelerates from January after the holiday season

Demand for Lithium-based chemicals tends to be strong in Q4 as demand from the HVAC segment, a key usage area, is linked to capital expenditure that enjoys 100% depreciation benefits for air-conditioning/ cooling machines

Demand from the agrochemicals segment is linked to the crop cycle and is stronger during H2

Consequently, investors are urged to compare financial performance of each quarter only with that of the corresponding quarter previous year to evaluate business progress on a like-to-like basis

Introduction to
Neogen Chemicals



Neogen Chemicals – At a Glance

258	4 Manufacturing Sites + 2 R&D Facilities	866	ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018	789	21%
Products developed by in-house R&D	Infrastructure	Employees (of which **14%** of workforce is in R&D team)	Manufacturing units certified on Quality & SHE management systems	Net worth - FY25 (INR crore)	5-year Revenue CAGR

Leading manufacturer of Bromine and Lithium-based specialty chemicals, operating since 1991 – Over 30 Years of Strong History

Largest Importer of Lithium Carbonate & Lithium Hydroxide for last 3 decades – Strong Relationship with Global Leading Lithium Miners & Processors

Customers across multiple industries including Pharma, Engineering, Battery Chemicals and Agrochem

Growing contribution from Custom Synthesis and Contract Manufacturing

Promoters are technocrats with substantial domain expertise; cumulative experience of more than six decades

Evolution of Neogen Chemicals

1970's to 1991 | Pre-Neogen

- Mr. HT Kanani is a Chemical Engineer from IIT Bombay. His association with Bromine chemistry started in the early 1970s
- Set up one of India's first Bromine plants using indigenous technology at Gujarat
  - Plant was later destroyed in 1970s by flooding in Morbi due to dam collapse
  - Mr. Kanani worked as a consultant for setting up Bromine and other manufacturing units till 1984 to recover these losses
- In 1985, started manufacturing Bromine derivatives from a 600 sq. ft. plant to start making n-propyl bromide and lithium bromide

1991 to 2016 | Site I

- 'Neogen Chemicals' commenced business operations in 1991, at Mahape, Navi Mumbai manufacturing a few Bromine Compounds and Lithium Compounds
- Set up dedicated R&D and hired first PhD scientist in 2001
- Capacity expansions at Mahape plant took place in 2000, 2007 and 2012
- Dr. Harin (now MD) re-joined Neogen Chemicals in 2008 after pursuing his PhD in Chemical Engineering from University of Maryland, USA
- Reached Rs. 100 crore by FY16 from Mahape plant

2016 to 2019 | Site I & II

- Acquired Solaris ChemTech Industries' Bromine derivatives plant at Vadodara in 2016 via slump sale
  - Included ~157,827 sq. meters of land, plant and machinery, ~50 trained manpower and several technologies developed in-house
- Turnover more than tripled to Rs. 300 crore in FY19

2020 to 2024 | Multiple Sites

- Doubled Inorganic Chemicals capacity from 1,200 MT to 2,400 MT
- Raised ~INR 225 crore through preferential allotment in Dec 2021
- Signed agreement with MUIS, Japan to acquire manufacturing technology license for electrolytes in India
- Acquired 100% stake in BuLi Chem to offer organolithium products
- Raised ~ INR 253 crore through preferential allotment in Nov 2023
- Neogen Ionics acquired 65 acres of land in Pakhajan, Dahej PCPIR, for dedicated Battery Materials project
- Neogen Ionics commences sales of Lithium Salts and Electrolytes from Dahej SEZ plant

Milestones

Leading manufacturer of Bromine and Lithium-based specialty chemicals since 1989

1989
Incorporation as a private limited company

1991
Started operations with Lithium salts and organic bromide at Mahape

1994
Increased in capacity

1998
Conversion to public limited company

2001
Started manufacturing speciality bromine compounds

2012
Increased reactor capacity at Mahape to 45,000 litres

2015
Acquired land in Dahej SEZ

2016
Achieved turnover of ₹100 crore

Acquired manufacturing operations of Solaris Chemtech Limited

2019
Raised INR 132 crore through initial public offering (IPO) and Offer for sale

2020
Increased the capacity of Inorganic Chemicals to 2,400 MT through Greenfield expansion at Dahej, Gujarat

2021
Increased Organic Chemicals reactor capacity to 407,000 litres

Raised ~ INR 225 crore through preference share allotment

2023
Signed licensing agreement with MUIS, Japan

Acquired 100% stake in BuLi Chem

Raised ~INR 253 crore through preferential allotment

Neogen Ionics (NIL) acquired 65 acres of land in Pakhajan, Dahej PCPIR

2024
Approved Merger of Buli Chemicals with Neogen Chemicals

NIL begins sales of Lithium Salts & Electrolytes from Dahej SEZ plant

2025
Expanded Patancheru plant capacity (BuLi Chem) from 120 MT active to 300 MT active

Incorporated 100% subsidiary of NIL namely, 'Neogen Morita New Materials Limited

Raised INR 200 crore via NCDs

Execution of JV: Neogen Ionics (NIL) and Morita Investment (MIL)

Business Overview

Organic Chemicals

Bromine Compounds
Organic compounds containing bromine, chlorine, fluorine, iodine-based, combinations thereof and others including grignard reagents

Organolithium
N Butyl Lithium and other organolithium products using highly reactive Lithium metal; key reagents for Lithiation reaction

Advanced Intermediates
Combining bromination with other chemistries to create forward-integrated value-added products

Custom Synthesis & Contract Manufacturing
Products developed for specific customers. Process know-how and technical specifications are developed in-house

End User Industries

- Pharmaceuticals
- Agro chemicals
- Flavors & Fragrances
- Semi conductors
- Electronic Chemicals

Inorganic Chemicals

The portfolio includes specialty, inorganic lithium-based chemical products which find applications across multiple industries

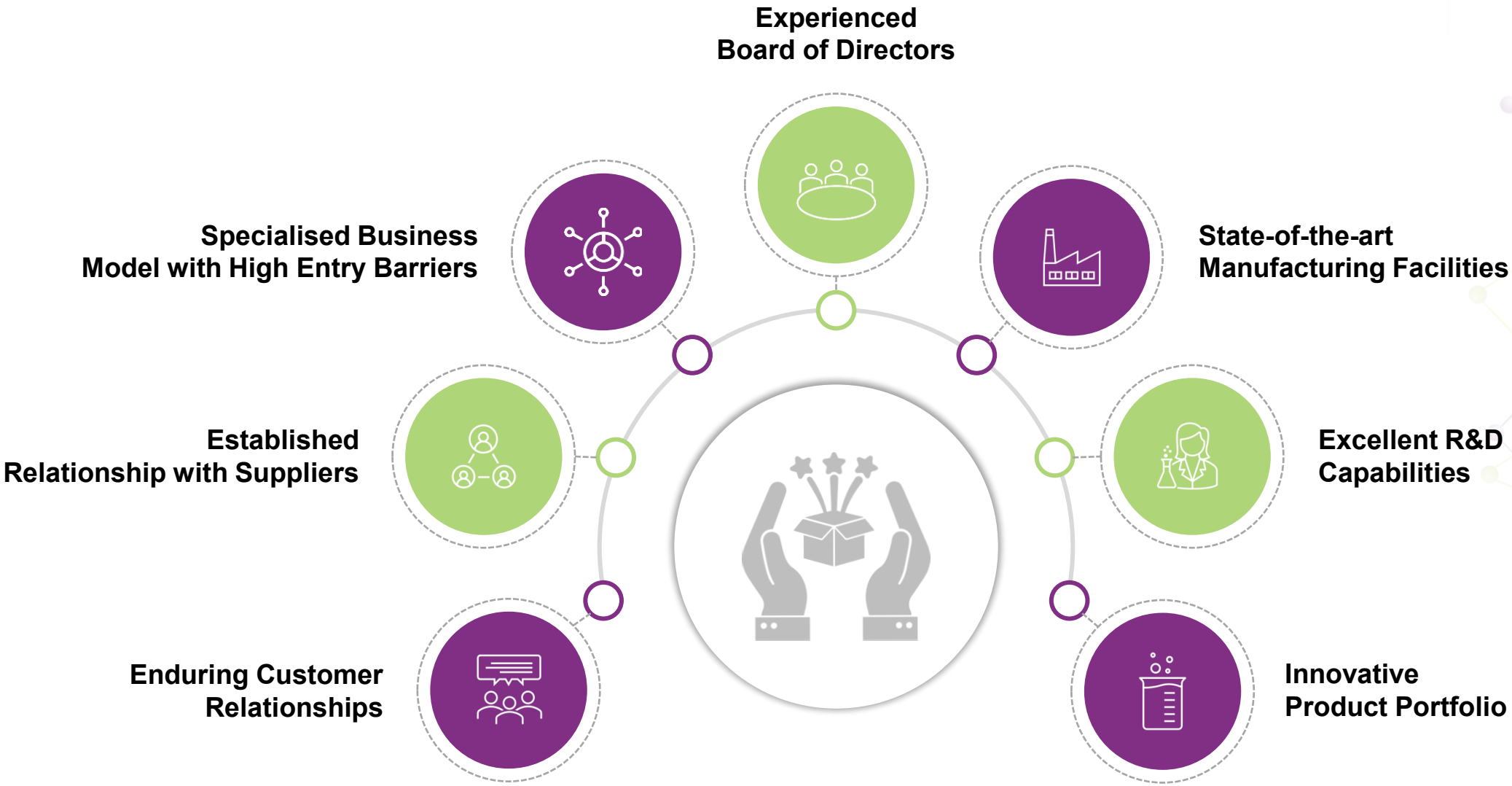
End User Industries

- Eco-friendly VAM for cooling air/ water/ process equipment
- Pharmaceuticals
- Specialty Polymers
- Battery Chemicals

Select Clientele

AUSTIN · VOLTAS A TATA Enterprise · SOLVAY · CBC Co.,Ltd · HETERO · AUROBINDO · VIATRIS · THERMAX · Piramal · Divi's Laboratories Ltd. · SUN PHARMA · HIKAL · Enriching Lives

Unique value-proposition



Experienced Leadership Team

Mr. Anurag Surana, Non-Executive Chairman, NCL

- Holds a bachelor's degree in commerce with Honours from the University of Delhi
- Rich experience of over 35 years in the Specialty Chemical Industry
- Non-Executive/ Independent Director on the Board of several leading Specialty Chemical companies
- A well-known personality in the Agrochemical and specialty chemical industry in India, Europe and Japan
- To help elevate growth through sound corporate governance and translating strategy into reality via a culture of agile execution and accountability

Mr. Sanjay Mehta Non-Executive Chairman, NIL

- An eminent Chartered Accountant with over 45 years' experience
- Successfully managed the growth of M/s Akkad Mehta & Co. LLP
- Carved his niche as a thorough professional by consistently delivering solutions out of the box that are technically sound, innovative and implementable for the clients
- Brings in the best Governance practices and also provide guidance on compliance to the NIL Leadership Team

Dr. Haridas Kanani, Chairman Emeritus

- Holds a bachelor's degree in chemical engineering from IIT, Bombay
- Established 1st Bromine Plant of India with Indigenous technology
- Guided Neogen as Chairman and Managing Director from 1989 to 2025 - over 35 years, growing 750x, exporting to 28 countries from multiple locations.
- Appointed as 'Chairman Emeritus' after completing 80 years of age – to continue providing valuable guidance and mentorship to Neogen Chemicals

Dr. Harin Kanani

Managing Director Neogen Chemicals Limited (NCL)

- Holds a bachelor's degree in chemical engineering from IIT, Bombay and a Master's degree and a doctorate in chemical engineering from the University of Maryland
- Served as a research fellow at the University of Maryland, where he has published 4 first author manuscripts in the field of chemical engineering
- Joined NCL in 2008 and is on the Board since 2017
- Has previously worked with companies such as Asian Paints India and as a senior research scientist at Pioneer Hi-Bred International Inc. (DuPont Subsidiary) in the United States

Mr. Shyamsunder Upadhyay

Whole time Director

- Holds a master's degree in science from Vikram University, Ujjain
- 41 years of work experience in the field of chemicals
- Oversees maintenance, projects, logistics, administration and engineering store in the company

Mr. TCN Sai Krishnan

Executive Director

- Holds MBA degree with Chemical engineering
- 33 years of experience in Manufacturing, Projects, Procurement & Supply Chain with specialty chemicals, petrochemicals, paints, inks & FMCG industries

Mr. Gopikrishnan Sarathy

Chief Financial Officer

- Associate member of the Institute of Chartered Accountants of India, and Diploma in IFRS from ACCA UK
- Over 25 years of diverse experience in the field of Finance & Accounts, Strategic Planning and Budgeting, M&A and Investor relations among others

Mr. Kirit Chauhan

President – HR & Admin

- Holds a degree in M.L.W., PGDHRM with a focus on Labour Laws from South Gujarat University
- Extensive experience in human resources and administration

Mr. B P Pant

President – New Prod.

- Holds M Sc degree in Organic Chemistry from the Department of Chemistry at Pune University
- Over 2 decades of extensive work experience in the chemical industry, with focus on business development

Mr. Hideji Hosoda

President – Neogen Japan

- Veteran with more than 4 decades of experience and a well-known person in the agrochemical industry in Japan
- Plays a very active role in Advising Neogen on all strategic initiatives in the Battery Chemical and other Specialty Chemical business in Japan

Large Manufacturing Infrastructure – Neogen Chemicals

Strong Manufacturing Infrastructure

Factory	Land Area	Land Utilisation	Capacity		Certifications of Manufacturing Facilities
			Organic Chemicals (Reactor capacity)	Inorganic Chemicals (Tonnage)	
Mahape (Since 1991)	4,045 m^2	100%	69 m^3	9 m^3	ISO 9001:2015 from Bureau Veritas Certification Holding SAS
Vadodara (Since 2017)	161,874 m^2	20%	111 m^3	-	ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 certifications from Bureau Veritas Certification Holding SAS
Dahej (Since 2020)*	43,374 m^2	-	Earlier 258 m^3	Earlier 30 m^3	ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 certifications from Bureau Veritas Certification Holding SAS. Also, GMP (Good Manufacturing Practices) certified by SGS
Total	**209,293 m^2**		**438 m^3**	**39 m^3**	
Patancheru (May 2023)	16,187 m^2	50%	300 MTA	-	ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 certifications from Bureau Veritas

***Following the fire incident at Dahej plant in March 2025, its current capacity is unavailable. However, a replacement plant of the same capacity is currently under construction, planned to come by next year**

Quality Control and Quality Assurance

- Dedicated QC and QA team in place monitoring the entire manufacturing process at all stages right from initial testing stage to the final product
- Implemented current good manufacturing practice (cGMP) prescribed by the US FDA as applicable for intermediates

World-class operational practices

- Zero Liquid Discharge, significantly reducing water usage
- Focus on compliance with stringent quality and EHS norms

Driving Innovation Through R&D

1

Established **two R&D units**

2

122-member dedicated R&D team, including **9 Ph. D.**

3

Focus on R&D to drive sustained growth; to continue to deploy resources

4

MD actively involved and spend significant time overseeing the functioning of R&D divisions

5

Post commissioning of dedicated R&D units in 2001, the **product portfolio has grown from 20 products in 2001 to 258 products in Q3 FY26**

Key Export Geographies

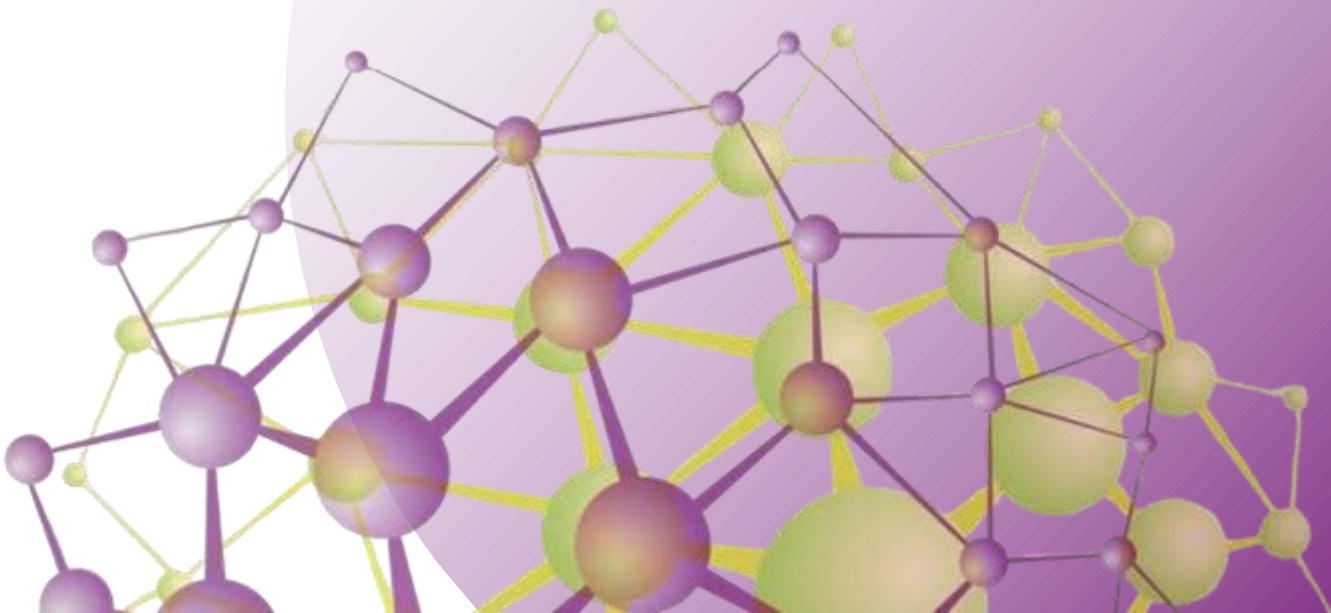
Export sales of

28%

in FY25

Industry Overview

Lithium-ion Batteries

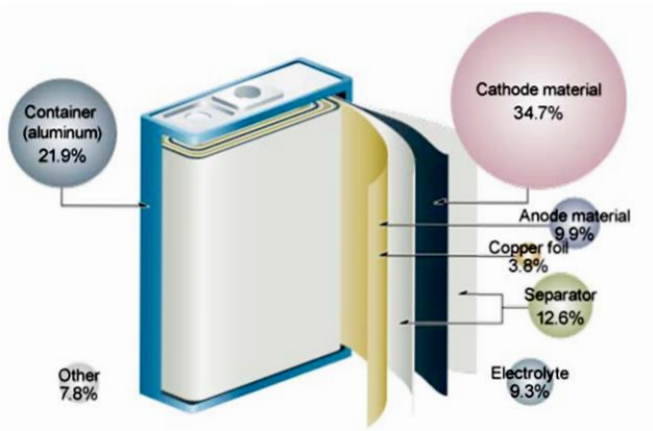


Strong Opportunities in Lithium Battery Sector - India

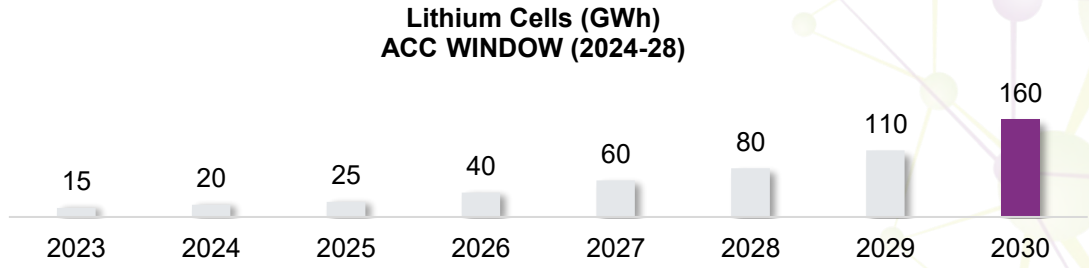
- Government's PLI scheme: Strong demand for locally manufactured batteries is expected to catalyse the growth of India's EV ecosystem
  - Target Incentive Outlay of INR 18,100 crore
  - Manufacturing capacity of 50 Gwh of ACC
  - 60% of Battery Material to be Indigenous
- Ola Gigafactory commissioned 2.5 GWh capacity, scaling to 5.9 GWh by March 2026
- Commercial production of battery cells from more players is anticipated to begin soon (Exide expected to start in by the end of FY26; Tata, Waaree, Reliance, Amara Raja expected to start in FY27)
- Direct investment of around INR 45,000 crore in ACC Battery storage manufacturing projects

Lithium-ion battery (3.7v)

Approximate Cost Component Break up*



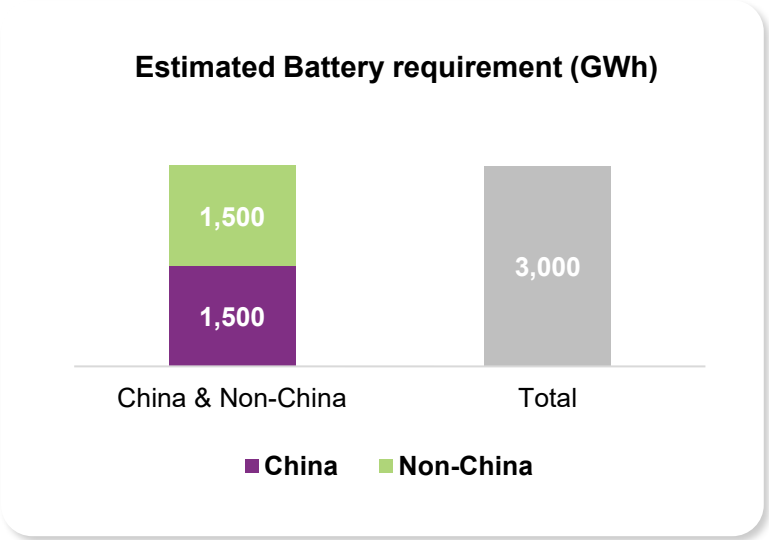
Demand Estimates for the Indian Market

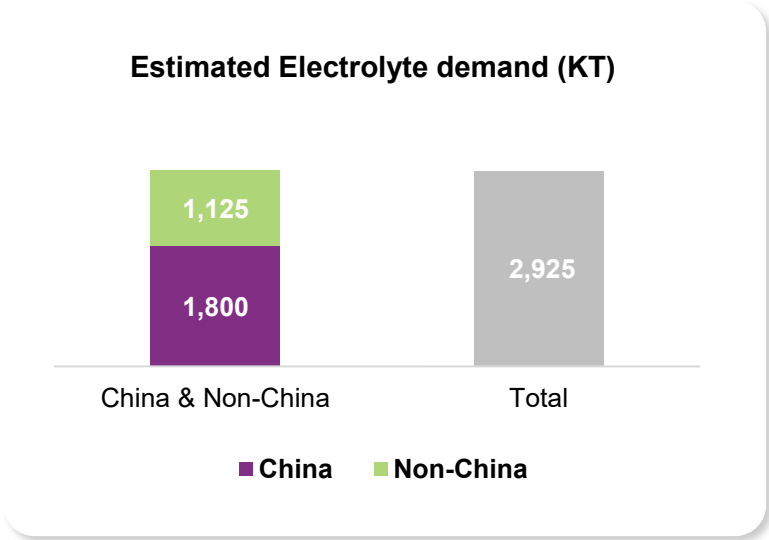


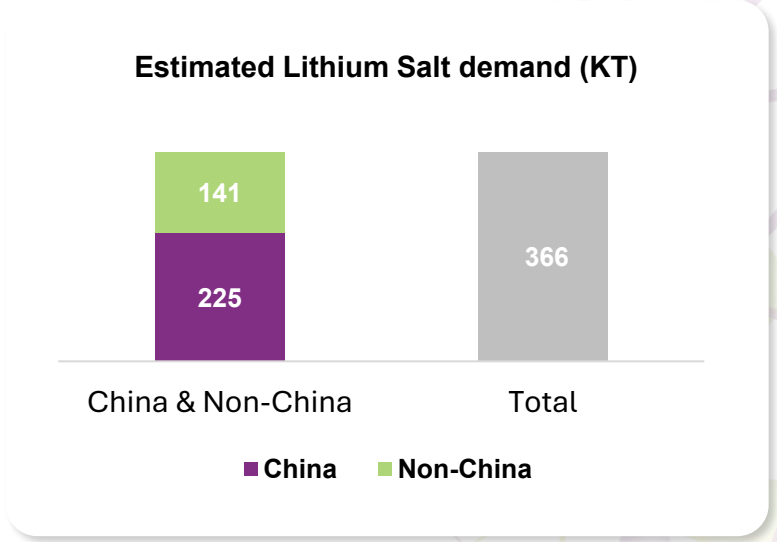
This will translate into Electrolyte demand of **>150,000 MT** by 2030 as per Company estimates. Based on this, Lithium Electrolyte Salt demand will be **15,000 to 22,500 MT** given that Electrolyte comprises of 10% to 15% of Lithium Electrolyte Salts

Strong Opportunities in Lithium Battery Sector - Global

Demand Estimates for the Global Market (By 2030)







Demand for non-Chinese Electrolyte and Lithium Salts is projected to increase substantially by 2030

Manufacturing of Lithium-Ion battery cells ramping up in India. Project implementation by major battery manufacturers on schedule. This will support demand for Electrolyte and in-house consumption of Lithium Salts

To secure the US Govt. Tax credit (45X), U.S. LiB cell producers must adhere to Foreign Entity of Concern (FEOC) guidelines. This necessitates a shift to non-FEOC suppliers by 2027. Consequently, most international customers are proactively accelerating their supplier transition to non-FEOC sources in different phases during 2026 to mitigate compliance risk and ensure continued eligibility for the credit with full transition expected by 2027

Way Forward

Expand capabilities in **adjacent high-end complex chemistries**

Enhance **focus on CSM & Advanced Intermediates** through portfolio expansion

Deep **inroads in the Battery Materials** segment

Augment the capacities of Organic and Inorganic Chemicals

Leverage strong **R&D expertise to introduce innovative offerings**

Sustainability: Driving Value through ESG Excellence

Strategic ESG Integration for Sustainable Growth

Clean Energy Focus

The upcoming Dahej Greenfield project is strategically focused on manufacturing Lithium-ion Battery Materials and Specialty Chemicals, directly supporting the global clean energy transition

Robust Oversight

ESG risks are formally integrated into the mandate of the Risk Management Committee, ensuring sustainability considerations inform core business strategy

Ethical Foundation

The Board has approved comprehensive policies covering all 9 principles of the National Guidelines on Responsible Business Conduct (NGRBC), extending to our value chain partners. Zero complaints reported for corruption, bribery, or human rights violations in the reporting period

Strengthening Corporate Governance

Aligned with best corporate governance practices, the Company separated the positions of Chairman and Managing Director.

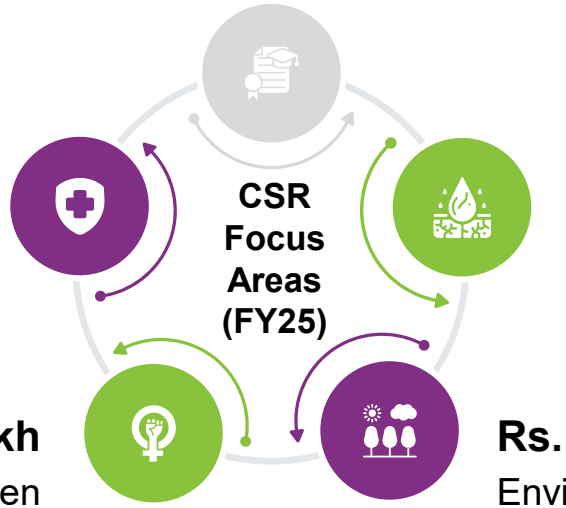
Mr. Anurag Surana, a non-promoter family member, was designated as the Non-Executive Chairman

CSR Approach: Focusing On The Greater Good

Shaping an Inclusive and Sustainable Future

Rs. 45.72 Lakh
Education

Rs. 8.88 Lakh
Healthcare



Rs. 37.81 Lakh
Water Conservation & Natural Resource Management

Rs. 9.14 Lakh
Women Empowerment

Rs. 26.84 Lakh
Environment

Securing the EcoVadis Silver Medal for 2025 highlights Neogen's continued progress in ESG and its firm commitment to sustainability and responsible business practices.

SILVER | Top 15%
ecovadis
Sustainability Rating
APR 2025

Contact Us

About Neogen Chemicals Limited

Incorporated in 1989, Neogen Chemicals Ltd. (NSE Code: NEOGEN; BSE Code: 542665) is India's one of the leading manufacturers of Bromine-based and Lithium-based specialty chemicals. Its specialty chemicals product offerings comprise of Organic as well as Inorganic chemicals. Its products are used in pharmaceutical and agrochemical intermediates, engineering fluids, electronic chemicals, polymer additives, water treatment, construction chemicals, and aroma chemicals, flavours and fragrances, specialty polymers, Chemicals and Vapour Absorption Chillers – original-equipment manufacturers and with new upcoming usage in lithium-ion battery materials for energy storage and Electric Vehicles (EV) application. Over the years, Neogen has expanded its range of products and at present, manufactures an extensive range of specialty chemicals which find application across various industries in India and the world. It has a product portfolio of over 258 products.

In addition to manufacturing specialty chemicals, Neogen also undertakes custom synthesis and contract manufacturing where the product is developed and customised primarily for a specific customer, but process know-how and technical specifications are developed in-house.

The Company has announced plans to utilise its three decades of experience in Lithium Chemistry to manufacture Lithium-Ion battery materials with an initial investment plan of manufacturing electrolytes and Lithium electrolyte salts.

The Company operates out of its four manufacturing facilities located in Mahape, Navi Mumbai in Maharashtra, Dahej SEZ, Bharuch and Karakhadi, Vadodara in Gujarat and in January 2025 Buli Chemicals India Private Limited- the wholly owned subsidiary was merged with the Company, which has its manufacturing unit located in Patancheru, Hyderabad.

In December 2023, Neogen Ionics, a wholly owned subsidiary of Neogen Chemicals Limited acquired 65 acres of land in Pakhajan, Dahej PCPIR, Gujarat dedicated for projects related to battery materials where construction has significantly progressed and expected to start during FY27. Neogen Ionics Limited has also started one of the earliest LIB electrolyte facility at Dahej SEZ site in April 2024.

For further information, please contact:

Gopikrishnan Sarathy
Neogen Chemicals Ltd.
Email: investor@neogenchem.com

Nishid Solanki
CDR India
Email: nishid@cdr-india.com

NEOGEN®
CHEMICALS LTD.

Thank You