

May 17, 2026

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort
Mumbai - 400 001
Scrip Code No: 542665
Debt Segment Code: 977028

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Company Symbol: NEOGEN

Sub.: Earnings Presentation on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed herewith the Earnings Presentation on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026.

The Earnings Presentation is also being uploaded on the Company's website at <https://neogenchem.com/financial-performance/>.

Kindly take the same on your record.

Thanking you,
For Neogen Chemicals Limited

UNNATI
RAJESH
KANANI

 Digitally signed by
UNNATI RAJESH KANANI
Date: 2026.05.17 23:12:52
+05'30'

Unnati Kanani
Company Secretary and Compliance Officer
Membership No.: A35131

Encl.: As above

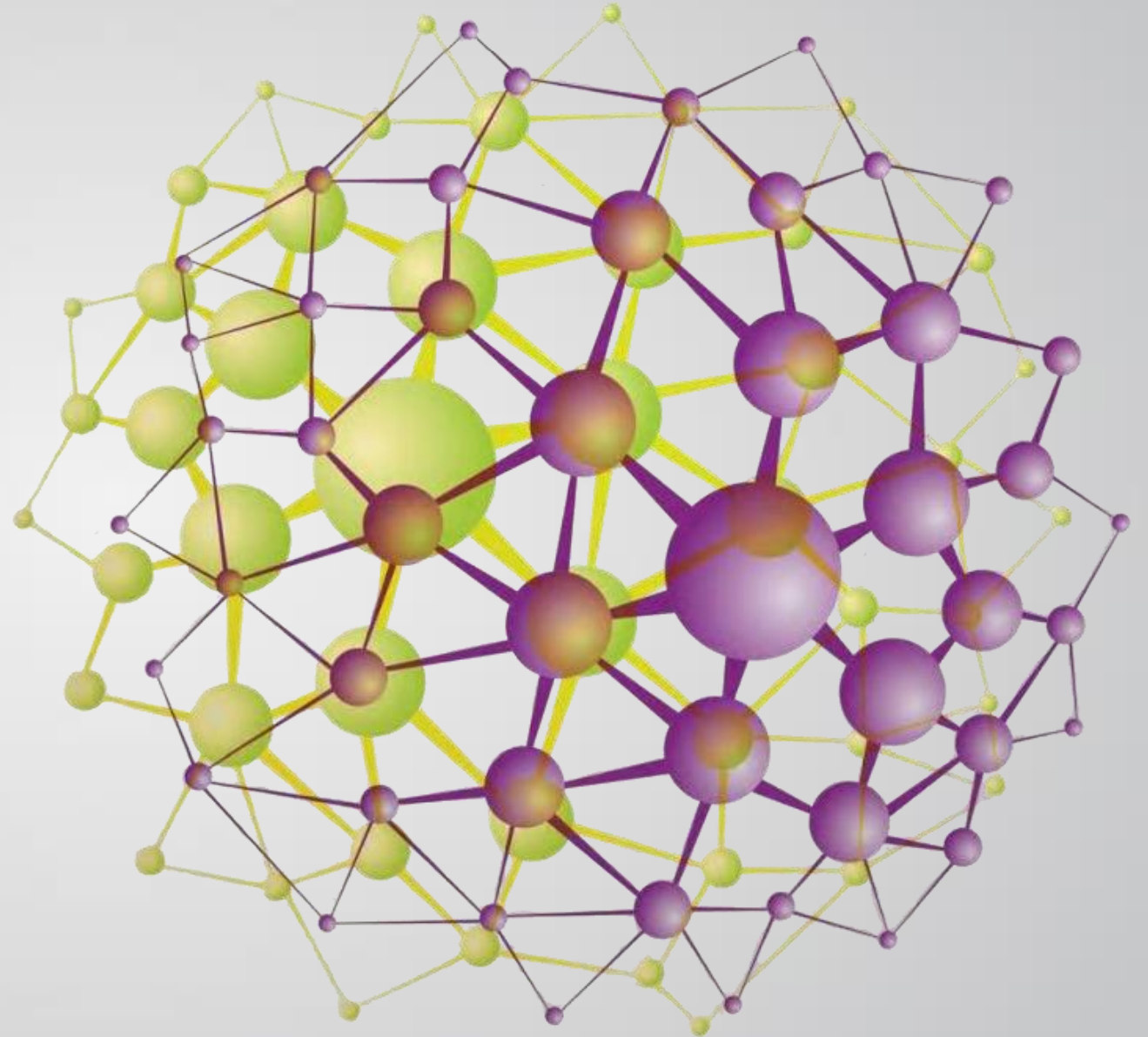


NEOGEN[®]
CHEMICALS LTD.

'Capitalising on Opportunities Rising in Strength'

**Q4 FY26
Earnings Presentation**

May 2026



Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Neogen Chemicals Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Table of Contents

01

Q4 & FY26 Financial
Performance &
Expansion Initiatives

02

Introduction to
Neogen Chemicals

03

Industry Overview:
Lithium-Ion Batteries

04

Way Forward

05

Sustainability &
CSR Initiatives

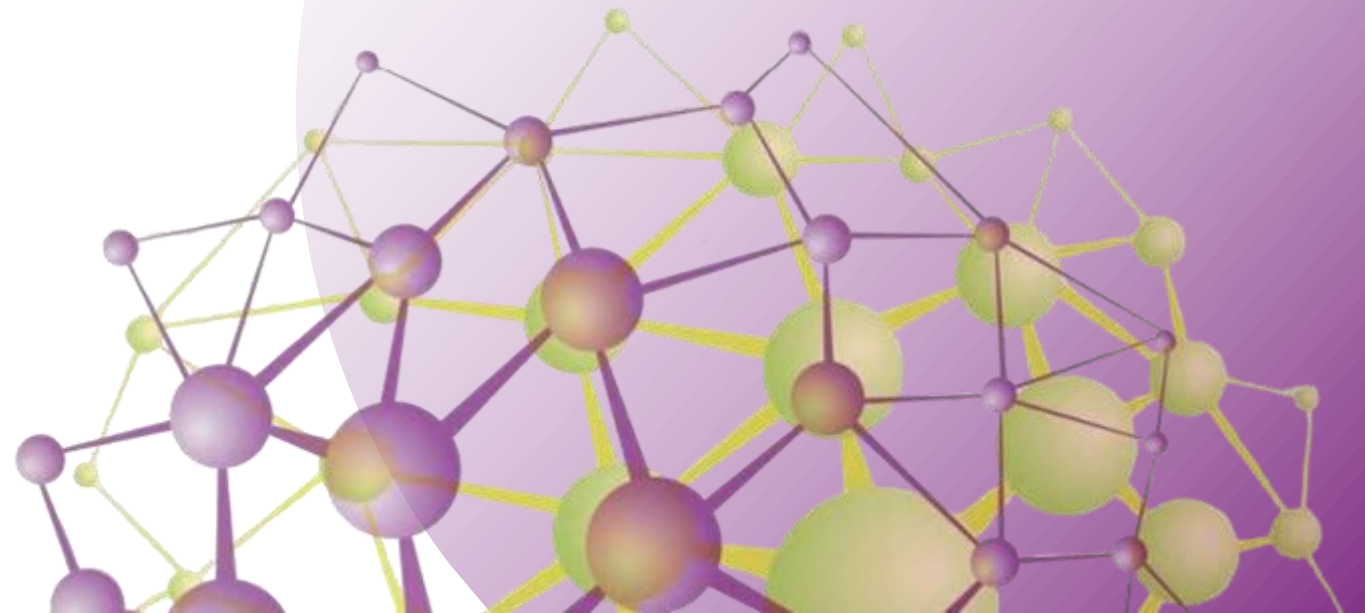
06

Contact Us



Q4 & FY26

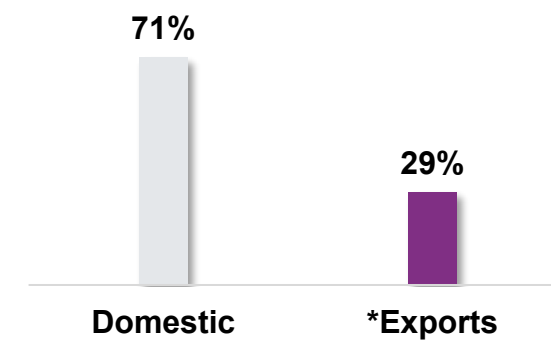
Financial Performance &
Expansion Initiatives



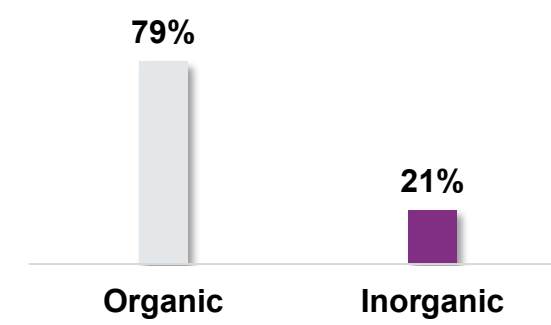
Performance Highlights – Q4 & FY26

Metric	Standalone		Consolidated	
	Q4 FY26	FY26	Q4 FY26	FY26
Revenues	↑ 22% 249	↑ 11% 855	↑ 22% 247	↑ 11% 862
Gross Profit	↑ 10% 105	↑ 9% 382	↑ 15% 110	↑ 12% 396
EBITDA	↑ 10% 45	↑ 3% 151	↑ 21% 44	↑ 1% 137
PAT	↑ 182% 15	↓ 3% 47	↑ 373% 11	↓ 17% 29

Q4 FY26 Revenue break-up**



*Including deemed exports

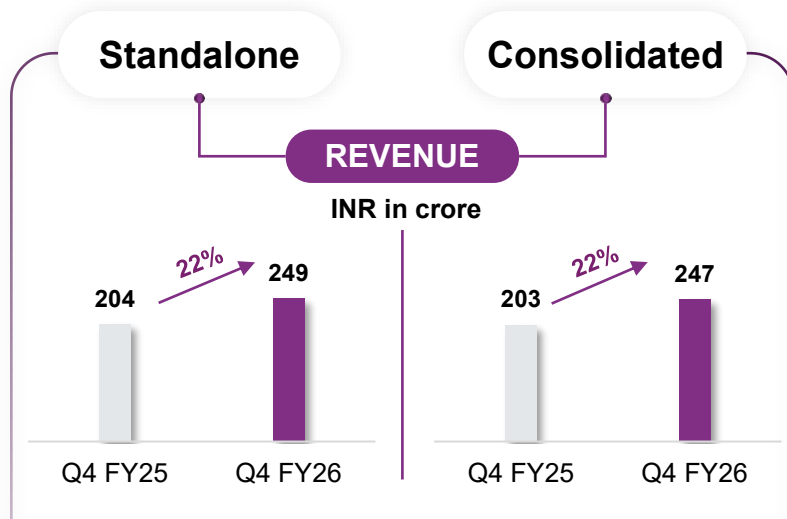


**Consolidated figures

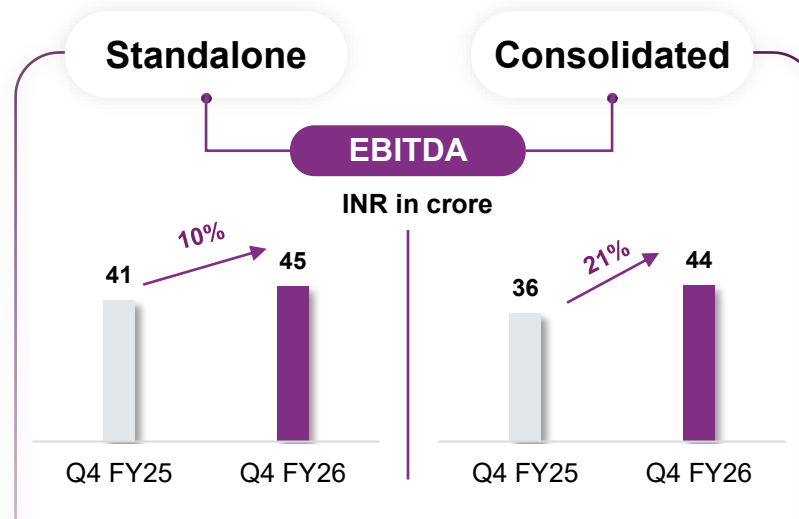
Board recommended a final dividend of INR 1 per equity share for FY26; subject to shareholder approval

Note: Growth for Q4 FY26 is compared to Q4 FY25. And FY26 is compared to FY25

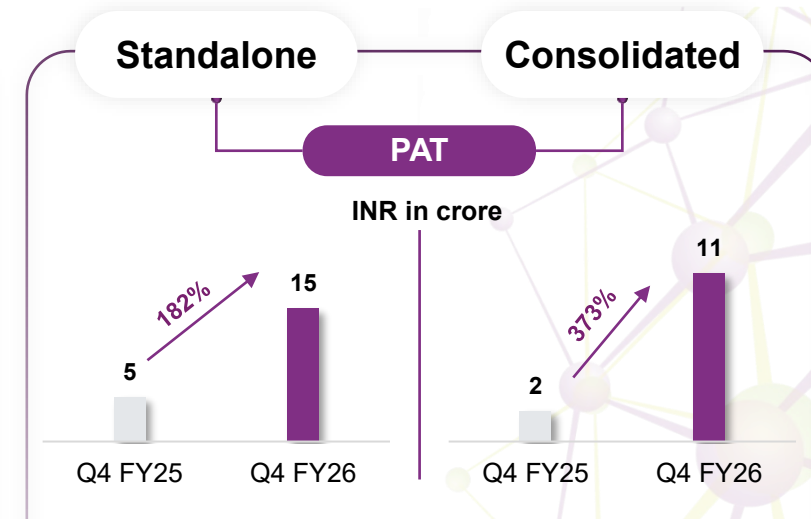
Financial Summary – Q4 FY26



- Delivered strong performance despite supply chain disruptions and elevated input costs partly stemming from Middle East geopolitical tensions; Strategic pass-through mechanisms in place to counter higher input costs
- Growth supported by rising volumes with sustained high plant utilization, ensuring continued supply despite Dahej plant transition
- Neogen Ionics' (Battery Chemicals) performance remained consistent, with Q4 FY26 revenue at INR 13 crore and FY26 revenue at INR 36 crore

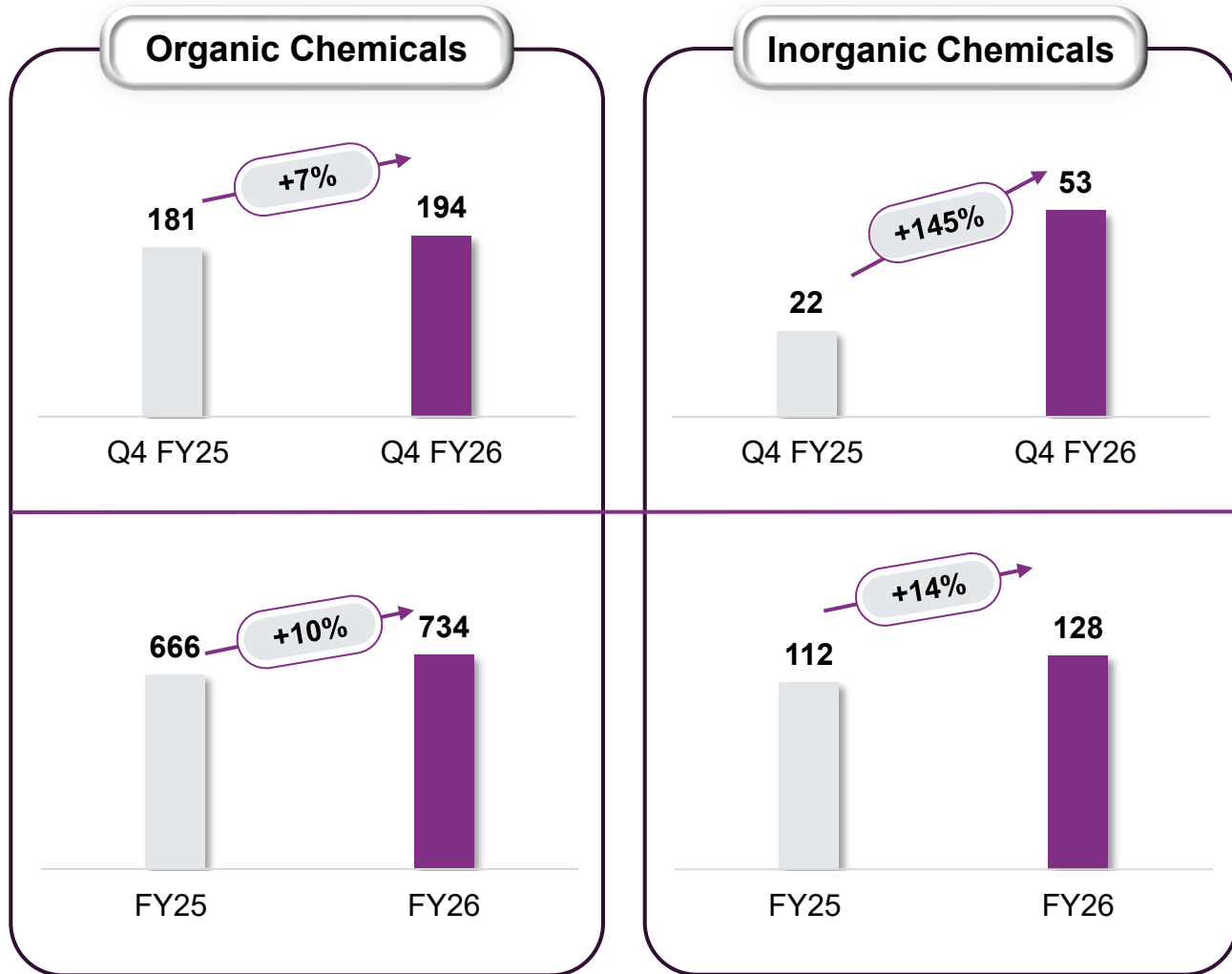


- EBITDA tracked topline performance, with consolidated margins sustained at 17.8%
- Performance improved despite Neogen Ionics expansion overheads, Middle East geopolitical supply chain disruptions, and one-off Dahej replacement/ toll manufacturing costs
- Momentum to accelerate post transition to normalized trajectory supported by better fixed-cost absorption as upcoming Pakhajan and Dahej sites scale up, further aided by eligible insurance recoveries



- Robust profitability aligned with strong overall performance; base period included one-off expenses related to Dahej fire incident, resulting in low base for Y-o-Y comparison
- Finance costs trended higher, tracking CAPEX deployment for Neogen Ionics and the Dahej facility rebuild

Revenue break-up – Q4 & FY26 (consolidated)



Financial Table – Profit & Loss Statement (Standalone)

Particulars (INR In crore)	Q4 FY26	Q4 FY25	Growth (%)	FY26	FY25	Growth (%)
Revenue	248.6	203.8	22%	855.5	773.7	11%
Expenditure	203.3	162.6	25%	704.2	626.5	12%
EBITDA	45.4	41.2	10%	151.3	147.1	3%
EBITDA Margins	18.3%	20.2%	-195 bps	17.7%	19.0%	-134 bps
Depreciation	6.4	6.0	6%	23.5	25.6	-8%
Other Income	3.9	2.7	46%	15.8	9.8	62%
EBIT (inc. Other Income)	42.9	37.8	13%	143.6	131.3	9%
Interest	23.0	16.5	39%	80.4	51.4	57%
Profit Before Tax	19.9	21.3	-7%	63.1	79.9	-21%
PBT Margins	8.0%	10.5%	-245 bps	7.4%	10.3%	-295 bps
Exceptional Items	0.0	13.6	NA	0.0	13.6	NA
Profit Before Tax (inc. exceptional items)	19.9	7.8	157%	63.1	66.4	-5%
Tax Expense	5.3	2.6	105%	16.2	18.0	-10%
Profit After Tax	14.7	5.2	182%	47.0	48.4	-3%
PAT Margins	5.9%	2.5%	+335 bps	5.5%	6.3%	-77 bps
Earnings Per Share (INR)	*5.56	*1.97	182%	17.81	18.35	-3%

* Not annualized

Financial Table – Profit & Loss Statement (Consolidated)

Particulars (INR In crore)	Q4 FY26	Q4 FY25	Growth (%)	FY26	FY25	Growth (%)
Revenue	246.6	202.8	22%	862.0	777.6	11%
Expenditure	202.7	166.4	22%	724.7	641.2	13%
EBITDA	43.9	36.4	21%	137.3	136.3	1%
EBITDA Margins	17.8%	17.9%	-13 bps	15.9%	17.5%	-160 bps
Depreciation	7.6	6.8	12%	27.5	27.8	-1%
Other Income	1.0	0.6	66%	6.1	4.0	53%
EBIT (inc. Other Income)	37.3	30.2	23%	115.9	112.7	3%
Interest	21.5	12.5	72%	75.1	48.5	55%
Profit Before Tax (including share of profit)	15.9	17.8	-11%	41.1	64.2	-36%
PBT Margins	6.4%	8.8%	-233 bps	4.8%	8.3%	-350 bps
Exceptional Items	0.0	14.1	NA	0.0	14.1	NA
Profit Before Tax (inc. exceptional items)	15.9	3.7	331%	41.1	50.2	-18%
Tax Expense	4.5	1.3	251%	12.3	15.3	-20%
Profit After Tax	11.4	2.4	373%	28.8	34.8	-17%
PAT Margins	4.6%	1.2%	+343 bps	3.3%	4.5%	-114 bps
Earnings Per Share (INR)	*4.32	*0.91	375%	10.90	13.20	-17%

* Not annualized

Balance Sheet Snapshot (Consolidated)

Particulars (Rs. In crore)	Mar 31, 2026	Mar 31, 2025
<u>Assets</u>		
Non-Current Assets	1,509	747
Current Assets	1,393	1,000
Total Assets	2,902	1,747
<u>Liabilities</u>		
Shareholders' Funds	816	789
Non-Current Liabilities	898	225
Current Liabilities	1,188	733
Total Liabilities & Equity	2,902	1,747

- **Standalone:** Total Debt at INR 671 crore in FY26; Net Debt at INR 641 crore
- **Consolidated:** Total Debt at INR 1,330 crore in FY26; Net Debt at INR 1,295 crore
- Debt increase reflects targeted funding for the Dahej facility rebuild and continued capital outlay in Neogen Ionics
- **Liquid investments (including Fixed Deposits):** INR 35 crore as on 31st March 2026

- Cumulative on-account insurance claim received till date stands at INR 140 crore and salvage realization of INR 7 crore, including a recent tranche of INR 60 crore received in Feb-2026
 - Net claim receivable as on date stands at INR 203 crore
- Reconstruction of the replacement plant is on track; commissioning expected by June 2026

Dahej Fire Incident Update



Capital Infusion

- Board approved a preferential allotment of 10 lakh equity shares to promoter group entity, aggregating to INR 161 crore
 - Investment at INR 1,610 per share (~17% premium to the SEBI floor price) reflects promoter's confidence in Neogen's long-term growth trajectory and strategic transition into high-growth segments like battery materials
 - Funds earmarked for Neogen Ionics expansion, working capital, and general corporate purposes

Neogen Ionics Proposed Manufacturing Setup



Manufacturing locations	Land Area	Year	Planned Capacities	
			Electrolyte	Lithium Electrolyte Salts & Additives
Dahej SEZ	6,455 m ²	FY25	2,000 MT	400 MT
		FY26	-	1,100 MT
		FY27	-	1,000 MT
Pakhajan, Dahej PCPIR (New site)	264,285 m ²	FY27	30,000 MT	3,000 MT
Total	270,740 m²		32,000 MT	5,500 MT

Battery Chemicals Business

Lithium Electrolyte Salts

Electrolytes

Details of expansion projects announced

Capacity of 1,500 MTPA for manufacturing Lithium Electrolyte Salts and additives

New Capacity of 1,000 MTPA for manufacturing Lithium Electrolyte Salts and Additives

Plant for manufacturing 2,000 MT of Electrolyte at Dahej facility

Current project updates

- 200 MTPA commissioned; first approval material shipped to the customers
- For remaining 1,300 MTPA, trial production ongoing
- 1,000 MT to be commissioned by Q3 FY27
- 500 MT additional intermediate to be commissioned in Q3 FY27
- 2,000 MT fully commissioned in FY25

Revised Timeline & Capex

- Neogen Ionics has revised the project timelines and capital outlay for its Dahej Phase 1 and Pakhajan Phase 2 Battery Materials projects, with the aggregate project cost revised to INR 1,795 crore
 - The Dahej Phase 1 project cost has been revised to INR 428 crore with expected completion by February 2027, while the Pakhajan Phase 2 project cost stands revised at INR 1,367 crore with expected completion by March 2027
 - The revisions are primarily driven by design optimization following the transition from in-house processes to advanced Japanese technologies, along with higher localization of critical sub-components to reduce import dependence and enhance long-term operational reliability
 - The projects continue to receive strong strategic backing through promoter equity infusion and planned JV partner funding support

Pakhajan Greenfield Project

- Commercial manufacturing remains on track for Electrolytes (H1 FY27) and Electrolyte Salts (H2 FY27)
- Electrolyte commercialization ramp-up aligned with improving demand visibility from India's giga-scale ACC battery manufacturing ecosystem
 - Mechanical assembly is complete following the arrival of all key equipment from Mitsubishi Engineering Corporation; transitioned to trial-run phase to ensure process stabilization; expect to commence commercial contributions from H2 FY27
- Focused on phased capacity ramp-up, process stabilization, and customer qualification for both domestic (electrolyte) and international markets (electrolyte salts)
- Ongoing customer engagements with leading Indian and global cell manufacturers for electrolyte and electrolyte salt supplies
- Provisional approvals received from additional international customers for Lithium Salts & final site audits completed for 3 US based electrolyte makers awaiting final clearance for approval which will help to transition from provisional to commercial-ready status by end of H1
 - Morita's equity contribution of \$20 million toward the Joint Venture is scheduled for infusion by Q1 FY27



Pakhajan Facility



Dr. Harin Kanani

Managing Director

Commenting on the performance, Dr. Harin Kanani, Managing Director, at Neogen Chemicals said:

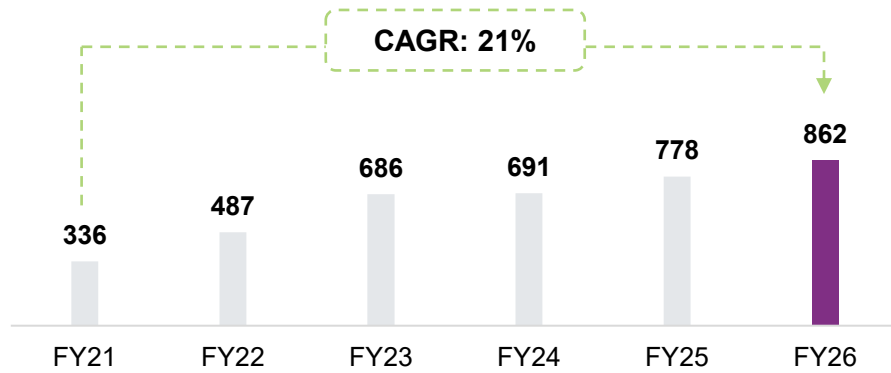
“Demonstrating strong operational resilience, our Q4 & FY26 performance was robust against a challenging geopolitical backdrop. Growth was driven by high plant throughput and stable demand visibility across both, our core and emerging applications. Input cost inflation, including packaging materials, remains mostly a pass-through for us, ensuring our core profitability remains protected. Underscoring our conviction in Neogen’s long-term growth trajectory and our strategic pivot into high-growth segments, the promoters have infused INR 161 crore of capital to support our expansion plans.”

In Battery Materials, Neogen Ionics continues to strengthen its position as one of the most reliable player within India’s evolving lithium-ion battery materials ecosystem, that aligns with India’s ‘Atmanirbhar Bharat’ vision. The Pakhajan Greenfield Project timelines remain unchanged (H1 FY27 for Electrolyte and H2 FY27 for Electrolyte Salts) and the specialized MUIS Electrolyte plant has successfully initiated the trial-run phase to ensure process stabilization. Our immediate focus centers on phased capacity ramp-up and customer qualification. Encouragingly, for Electrolyte Salts, provisional approvals have already been received from additional international customers, and final site audits are actively underway to transition them to commercial-ready supplies.”

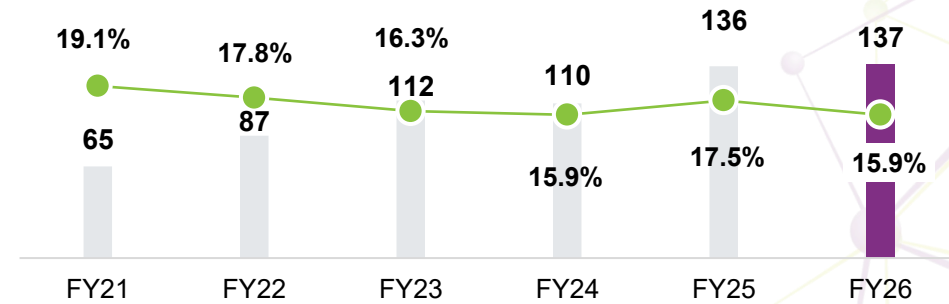
Looking ahead, FY27 is expected to be a transformative year for Neogen as we commission one of India’s largest greenfield facilities dedicated to Battery Materials at Pakhajan. Simultaneously, Neogen Ionics’ Dahej plant also received 3 US based electrolyte makers audit approval and will also scale up this year supported by improving demand visibility. Furthermore, our standalone operations are set to resume a normalized growth trajectory, aided by the replacement plant at Dahej expected to be commissioned by June 2026. Backed by these growth drivers, we remain confident of achieving revenues in the range of INR 875–950 crore in FY27, at standalone basis considering MPP-5 full production from Q2 FY26.”

Historical Financial Trends (Consolidated)

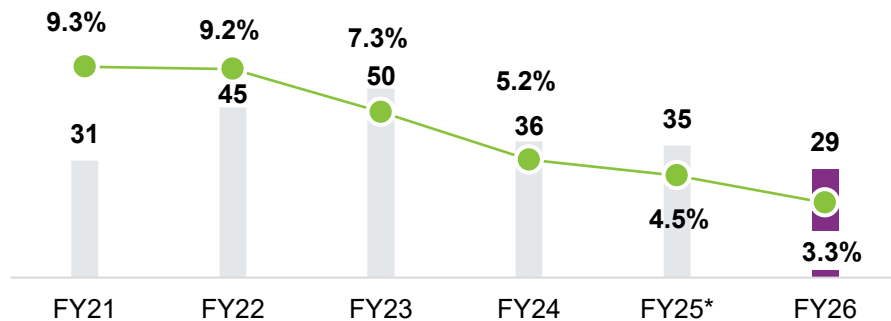
Net Revenue from Operations* (INR crore)



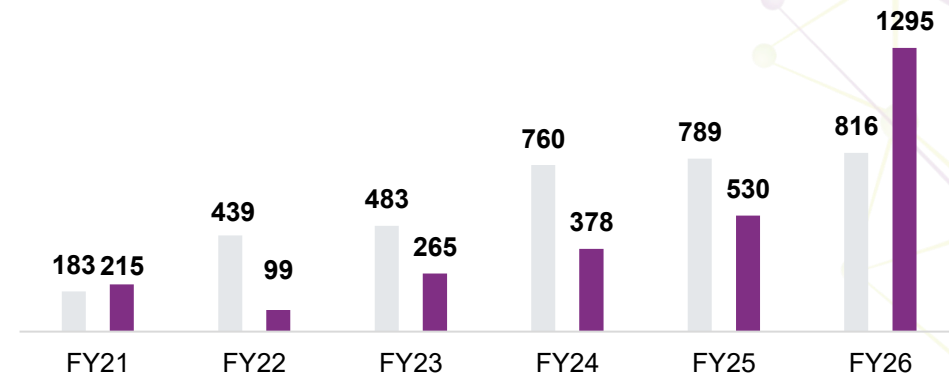
EBITDA (INR crore) Margin (%)



PAT (INR crore) Margin (%)



Networth (INR crore) Net Debt (INR crore)



* Includes Exceptional Item of INR 14.08 crore on account of damage to certain property, plant & equipment, inventory and estimated cost of incidental charges due to fire incident at the Dahej plant

Seasonal Variance Factors



Neogen's business has some seasonal drivers, due to which the Company tends to deliver stronger financial performance in the second half of the financial year (October to March) due to strong demand from Europe which typically scales up in October-November and further accelerates from January after the holiday season



Demand for Lithium-based chemicals tends to be strong in Q4 as demand from the HVAC segment, a key usage area, is linked to capital expenditure that enjoys 100% depreciation benefits for air-conditioning/cooling machines

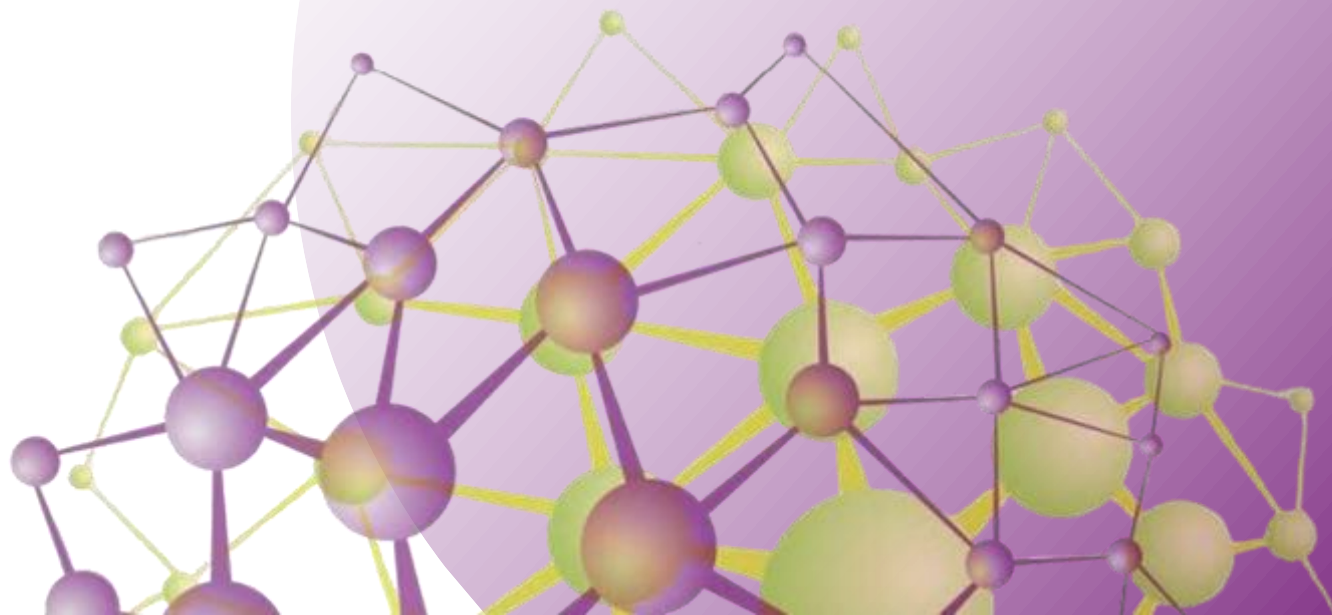


Demand from the agrochemicals segment is linked to the crop cycle and is stronger during H2

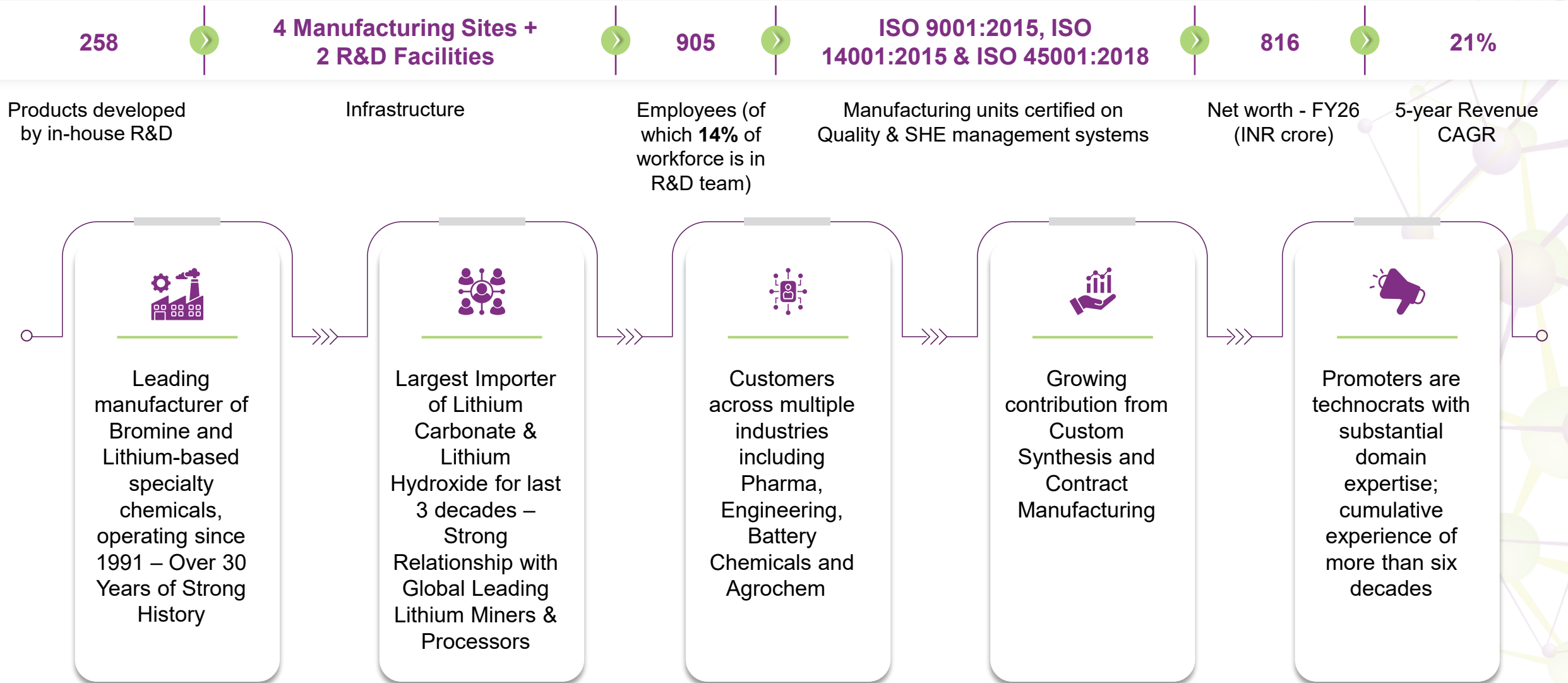


Consequently, investors are urged to compare financial performance of each quarter only with that of the corresponding quarter previous year to evaluate business progress on a like-to-like basis

Introduction to Neogen Chemicals



Neogen Chemicals – At a Glance



Evolution of Neogen Chemicals

1970's to 1991

Pre-Neogen

- Mr. HT Kanani is a Chemical Engineer from IIT Bombay. His association with Bromine chemistry started in the early 1970s
- Set up one of India's first Bromine plants using indigenous technology at Gujarat
 - Plant was later destroyed in 1970s by flooding in Morbi due to dam collapse
 - Mr. Kanani worked as a consultant for setting up Bromine and other manufacturing units till 1984 to recover these losses
- In 1985, started manufacturing Bromine derivatives from a 600 sq. ft. plant to start making n-propyl bromide and lithium bromide

1991 to 2016

Site I

- 'Neogen Chemicals' commenced business operations in 1991, at Mahape, Navi Mumbai manufacturing a few Bromine Compounds and Lithium Compounds
- Set up dedicated R&D and hired first PhD scientist in 2001
- Capacity expansions at Mahape plant took place in 2000, 2007 and 2012
- Dr. Harin (now MD) re-joined Neogen Chemicals in 2008 after pursuing his PhD in Chemical Engineering from University of Maryland, USA
- Reached Rs. 100 crore by FY16 from Mahape plant

2016 to 2019

Site I & II

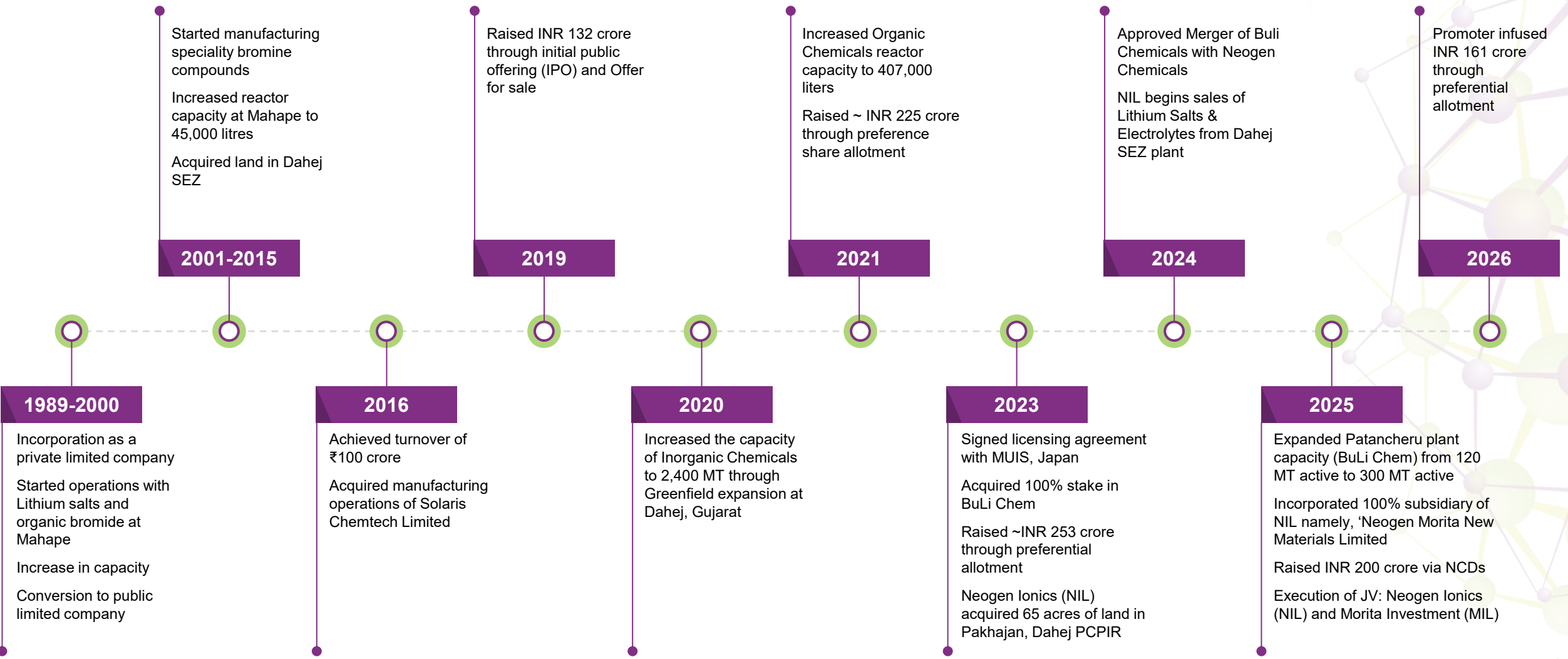
- Acquired Solaris ChemTech Industries' Bromine derivatives plant at Vadodara in 2016 via slump sale
 - Included ~157,827 sq. meters of land, plant and machinery, ~50 trained manpower and several technologies developed in-house
- Turnover more than tripled to Rs. 300 crore in FY19

2020 to 2024

Multiple Sites

- Doubled Inorganic Chemicals capacity from 1,200 MT to 2,400 MT
- Raised ~INR 225 crore through preferential allotment in Dec 2021
- Signed agreement with MUIS, Japan to acquire manufacturing technology license for electrolytes in India
- Acquired 100% stake in BuLi Chem to offer organolithium products
- Raised ~ INR 253 crore through preferential allotment in Nov 2023
- Neogen Ionics acquired 65 acres of land in Pakhajan, Dahej PCPIR, for dedicated Battery Materials project
- Neogen Ionics commences sales of Lithium Salts and Electrolytes from Dahej SEZ plant

Leading manufacturer of Bromine and Lithium-based specialty chemicals since 1989



Business Overview

Organic Chemicals

Bromine Compounds

Organic compounds containing bromine, chlorine, fluorine, iodine-based, combinations thereof and others including grignard reagents

Organolithium

N Butyl Lithium and other organolithium products using highly reactive Lithium metal; key reagents for Lithiation reaction

Advanced Intermediates

Combining bromination with other chemistries to create forward-integrated value-added products

Custom Synthesis & Contract Manufacturing

Products developed for specific customers. Process know-how and technical specifications are developed in-house

End User Industries



Pharmaceuticals



Agro chemicals



Flavors & Fragrances



Semi conductors



Electronic Chemicals

Inorganic Chemicals

The portfolio includes specialty, inorganic lithium-based chemical products which find applications across multiple industries

End User Industries



Eco-friendly VAM for cooling air/ water/ process equipment



Pharmaceuticals



Specialty Polymers



Battery Chemicals

Select Clientele



Unique value-proposition

Experienced Board of Directors



State-of-the-art Manufacturing Facilities



Excellent R&D Capabilities



Innovative Product Portfolio



Specialised Business Model with High Entry Barriers



Established Relationship with Suppliers



Enduring Customer Relationships



Experienced Leadership Team



**Mr. Anurag Surana,
Non-Executive
Chairman, NCL**

- Holds a bachelor's degree in commerce with Honours from the University of Delhi
- Rich experience of over 35 years in the Specialty Chemical Industry
- Non-Executive/ Independent Director on the Board of several leading Specialty Chemical companies
- A well-known personality in the Agrochemical and specialty chemical industry in India, Europe and Japan
- To help elevate growth through sound corporate governance and translating strategy into reality via a culture of agile execution and accountability



**Mr. Sanjay Mehta
Non-Executive
Chairman, NIL**

- An eminent Chartered Accountant with over 45 years' experience
- Successfully managed the growth of M/s Akkad Mehta & Co. LLP
- Carved his niche as a thorough professional by consistently delivering solutions out of the box that are technically sound, innovative and implementable for the clients
- Brings in the best Governance practices and also provide guidance on compliance to the NIL Leadership Team



**Dr. Haridas Kanani,
Chairman Emeritus**

- Holds a bachelor's degree in chemical engineering from IIT, Bombay
- Established 1st Bromine Plant of India with Indigenous technology
- Guided Neogen as Chairman and Managing Director from 1989 to 2025 - over 35 years, growing 750x, exporting to 28 countries from multiple locations.
- Appointed as 'Chairman Emeritus' after completing 80 years of age – to continue providing valuable guidance and mentorship to Neogen Chemicals

Dr. Harin Kanani

Managing Director Neogen Chemicals Limited (NCL)

- Holds a bachelor's degree in chemical engineering from IIT, Bombay and a Master's degree and a doctorate in chemical engineering from the University of Maryland
- Served as a research fellow at the University of Maryland, where he has published 4 first author manuscripts in the field of chemical engineering
- Joined NCL in 2008 and is on the Board since 2017
- Has previously worked with companies such as Asian Paints India and as a senior research scientist at Pioneer Hi-Bred International Inc. (DuPont Subsidiary) in the United States



**Mr. Shyamsunder
Upadhyay**

Whole time Director

- Holds a master's degree in science from Vikram University, Ujjain
- 41 years of work experience in the field of chemicals
- Oversees maintenance, projects, logistics, administration and engineering store in the company

Mr. TCN Sai Krishnan

Executive Director

- Holds MBA degree with Chemical engineering
- 33 years of experience in Manufacturing, Projects, Procurement & Supply Chain with specialty chemicals, petrochemicals, paints, inks & FMCG industries

Mr. Gopikrishnan Sarathy

Chief Financial Officer

- Associate member of the Institute of Chartered Accountants of India, and Diploma in IFRS from ACCA UK
- Over 25 years of diverse experience in the field of Finance & Accounts, Strategic Planning and Budgeting, M&A and Investor relations among others

Mr. Kirit Chauhan

President – HR & Admin

- Holds a degree in M.L.W., PGDHRM with a focus on Labour Laws from South Gujarat University
- Extensive experience in human resources and administration

Mr. B P Pant

President – New Prod.

- Holds M Sc degree in Organic Chemistry from the Department of Chemistry at Pune University
- Over 2 decades of extensive work experience in the chemical industry, with focus on business development

Mr. Hideji Hosoda

President – Neogen Japan

- Veteran with more than 4 decades of experience and a well-known person in the agrochemical industry in Japan
- Plays a very active role in Advising Neogen on all strategic initiatives in the Battery Chemical and other Specialty Chemical business in Japan

Large Manufacturing Infrastructure – Neogen Chemicals

Strong Manufacturing Infrastructure



Factory	Land Area	Land Utilisation	Capacity		Certifications of Manufacturing Facilities
			Organic Chemicals (Reactor capacity)	Inorganic Chemicals (Tonnage)	
Mahape (Since 1991)	4,045 m ²	100%	69 m ³	9 m ³	ISO 9001:2015 from Bureau Veritas Certification Holding SAS
Vadodara (Since 2017)	161,874 m ²	20%	111 m ³	-	ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 certifications from Bureau Veritas Certification Holding SAS
Dahej (Since 2020)*	43,374 m ²	-	Earlier 258 m ³	Earlier 30 m ³	ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 certifications from Bureau Veritas Certification Holding SAS. Also, GMP (Good Manufacturing Practices) certified by SGS
Total	209,293 m²		438 m³	39 m³	
Patancheru (May 2023)	16,187 m ²	50%	300 MTA	-	ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 certifications from Bureau Veritas

*Following the fire incident at Dahej plant in March 2025, the current capacity is unavailable. However, a replacement plant of the same capacity is currently under construction, planned to come by June 2026

Quality Control and Quality Assurance



- Dedicated QC and QA team in place monitoring the entire manufacturing process at all stages right from initial testing stage to the final product
- Implemented current good manufacturing practice (cGMP) prescribed by the US FDA as applicable for intermediates

World-class operational practices



- Zero Liquid Discharge, significantly reducing water usage
- Focus on compliance with stringent quality and EHS norms

Driving Innovation Through R&D

1

Established **two R&D units**

2

123-member dedicated R&D team, including **11 Ph. D.**

3

Focus on R&D to drive sustained growth; to continue to deploy resources

4

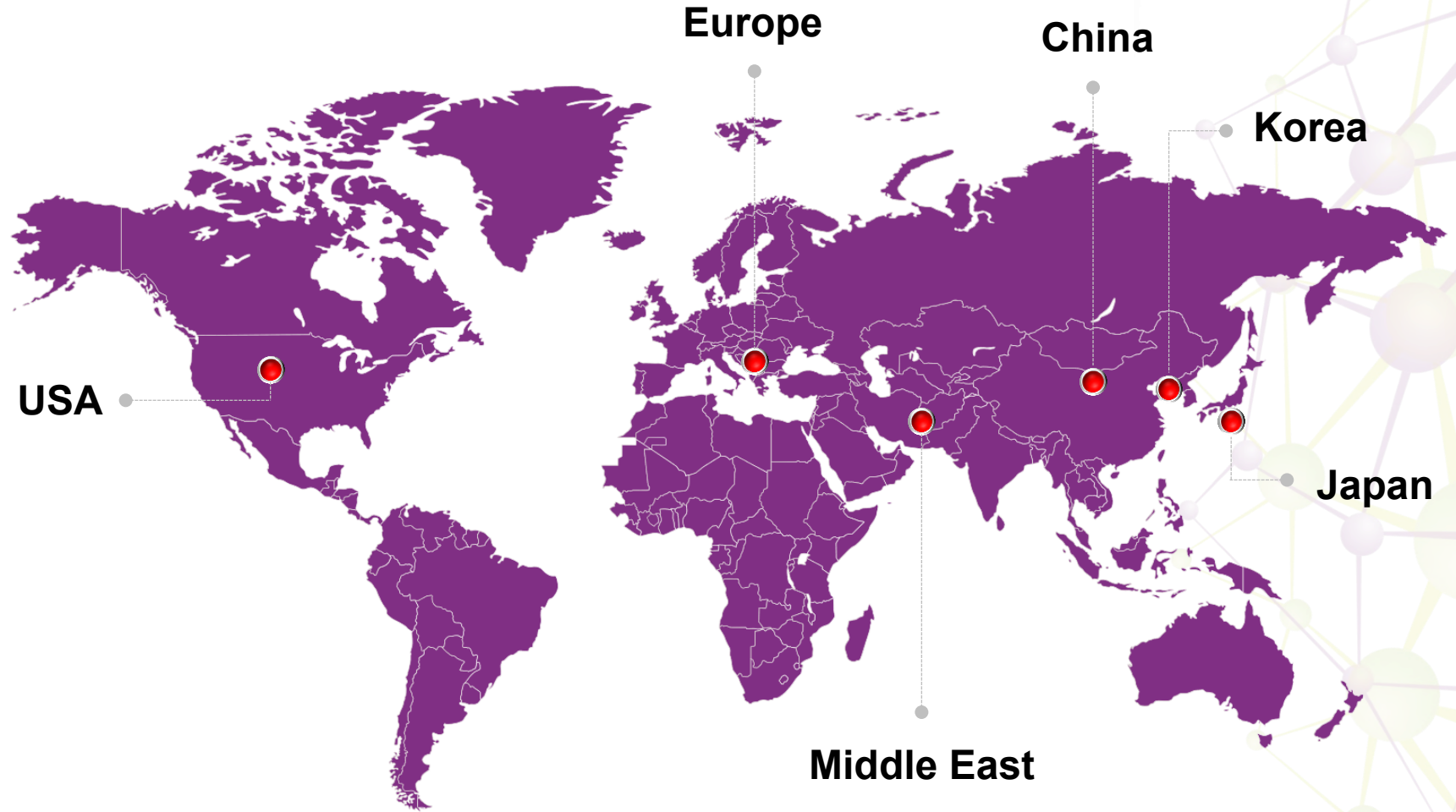
MD actively involved and spend significant time overseeing the functioning of R&D divisions

5

Post commissioning of dedicated R&D units in 2001, the **product portfolio has grown from 20 products in 2001 to 258 products in Q4 FY26**

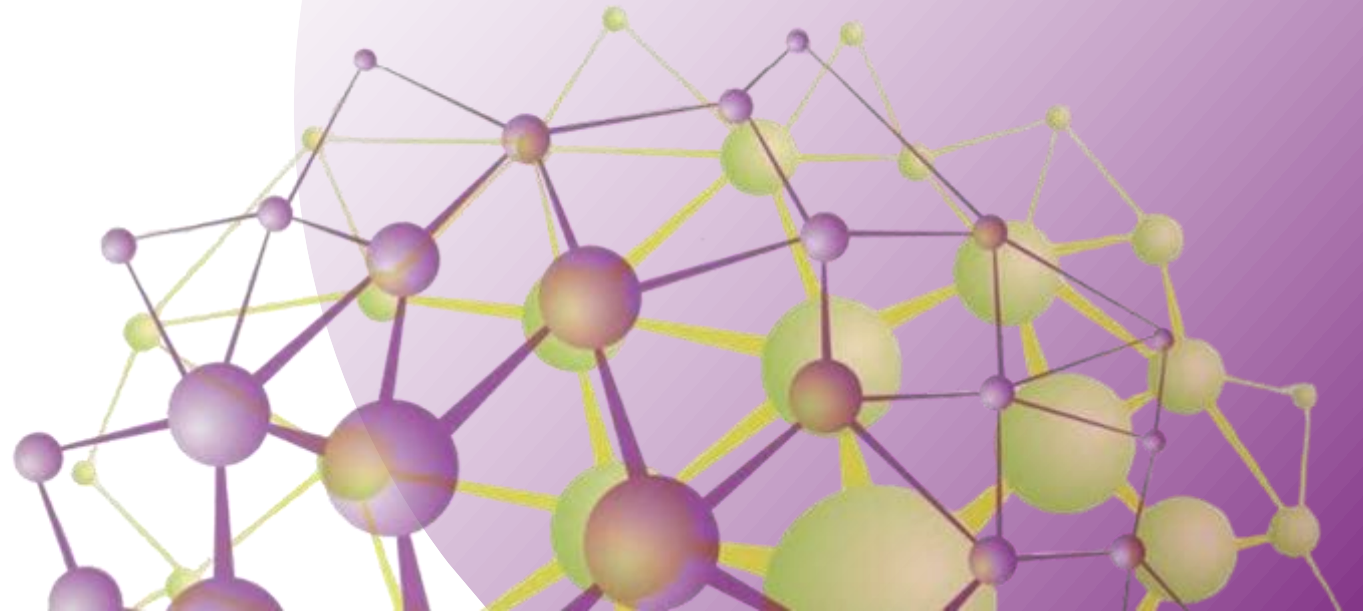
Key Export Geographies

Export sales of
29%
in FY26



Industry Overview

Lithium-ion Batteries



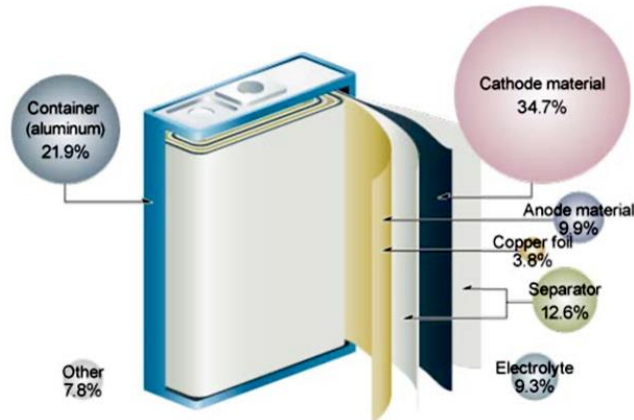
Strong Opportunities in Lithium Battery Sector - India

- Government's PLI scheme: Strong demand for locally manufactured batteries is expected to catalyse the growth of India's EV ecosystem
 - Target Incentive Outlay of INR 18,100 crore
 - Manufacturing capacity of 50 Gwh of ACC
 - 60% of Battery Material to be Indigenous
- Ola Gigafactory commissioned 2.5 GWh capacity, scaling to 6 GWh
- Commercial production of battery cells from more players is anticipated to begin soon
- Direct investment of around INR 45,000 crore in ACC Battery storage manufacturing projects

Lithium-ion battery (3.7v)



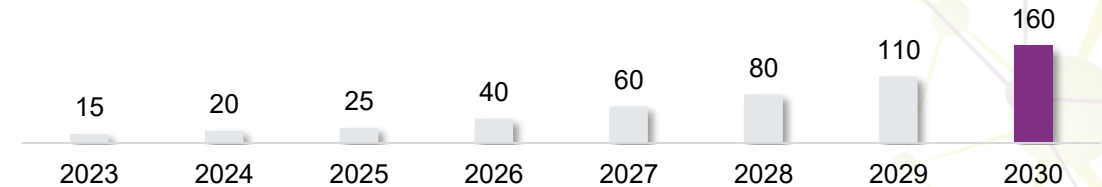
Approximate Cost Component Break up*



Demand Estimates for the Indian Market



Lithium Cells (GWh)
ACC WINDOW (2024-28)

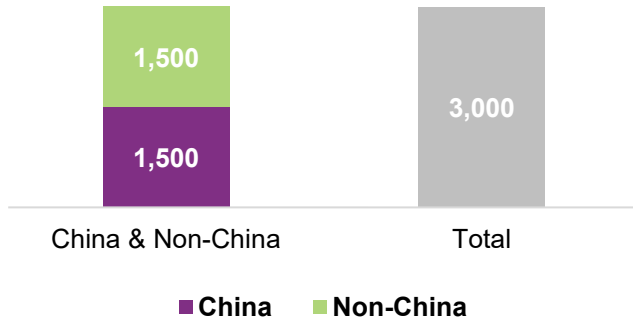


This will translate into Electrolyte demand of **>150,000 MT** by 2030 as per Company estimates. Based on this, Lithium Electrolyte Salt demand will be **15,000 to 22,500 MT** given that Electrolyte comprises of 10% to 15% of Lithium Electrolyte Salts

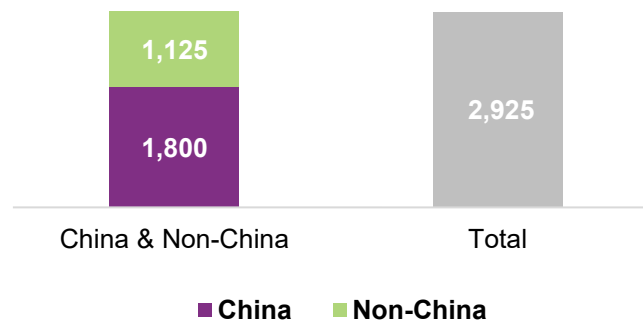
Strong Opportunities in Lithium Battery Sector - Global

Demand Estimates for the Global Market (By 2030)

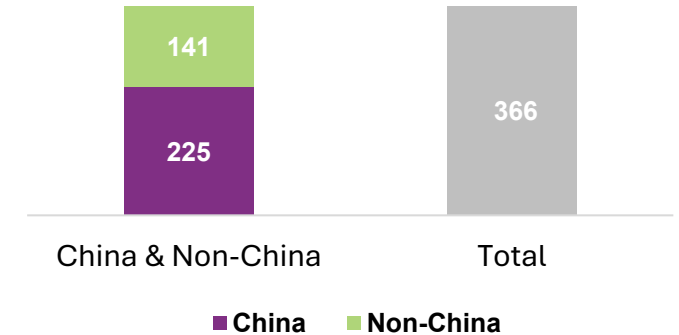
Estimated Battery requirement (GWh)



Estimated Electrolyte demand (KT)



Estimated Lithium Salt demand (KT)



Demand for non-Chinese Electrolyte and Lithium Salts is projected to increase substantially by 2030

Manufacturing of Lithium-Ion battery cells ramping up in India. Project implementation by major battery manufacturers on schedule. This will support demand for Electrolyte and in-house consumption of Lithium Salts

To secure the US Govt. Tax credit (45X), U.S. LiB cell producers must adhere to Foreign Entity of Concern (FEOC) guidelines. This necessitates a shift to non-FEOC suppliers by 2027. Consequently, most international customers are proactively accelerating their supplier transition to non-FEOC sources in different phases during 2026 to mitigate compliance risk and ensure continued eligibility for the credit with full transition expected by 2027

Way Forward

Expand capabilities in **adjacent high-end complex chemistries**

Enhance **focus on CSM & Advanced Intermediates** through portfolio expansion

Deep **inroads in the Battery Materials** segment

Augment the capacities of Organic and Inorganic Chemicals

Leverage strong **R&D expertise** to introduce innovative offerings



Strategic ESG Integration for Sustainable Growth



Clean Energy Focus

The upcoming Dahej Greenfield project is strategically focused on manufacturing Lithium-ion Battery Materials and Specialty Chemicals, directly supporting the global clean energy transition



Robust Oversight

ESG risks are formally integrated into the mandate of the Risk Management Committee, ensuring sustainability considerations inform core business strategy



Ethical Foundation

The Board has approved comprehensive policies covering all 9 principles of the National Guidelines on Responsible Business Conduct (NGRBC), extending to our value chain partners. Zero complaints reported for corruption, bribery, or human rights violations in the reporting period



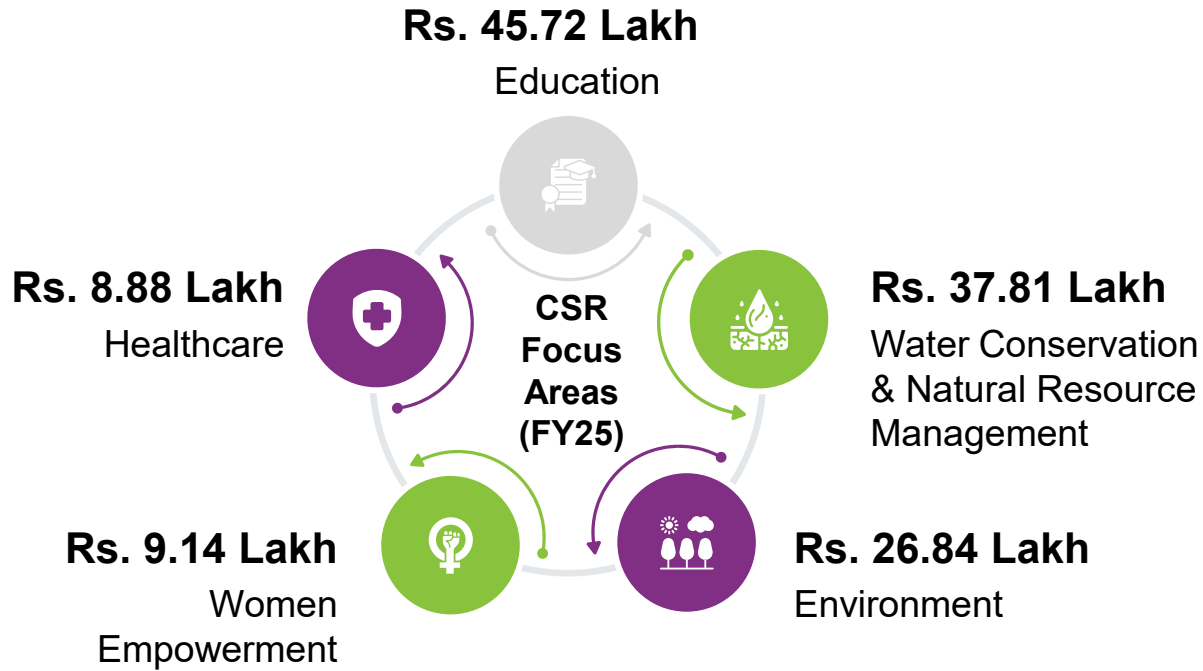
Strengthening Corporate Governance

Aligned with best corporate governance practices, the Company separated the positions of Chairman and Managing Director.

Mr. Anurag Surana, a non-promoter family member, was designated as the Non-Executive Chairman

CSR Approach: Focusing On The Greater Good

Shaping an Inclusive and Sustainable Future



Securing the EcoVadis Silver Medal for 2025 highlights Neogen's continued progress in ESG and its firm commitment to sustainability and responsible business practices.



About Neogen Chemicals Limited

Incorporated in 1989, Neogen Chemicals Ltd. (NSE Code: NEOGEN; BSE Code: 542665) is India's one of the leading manufacturers of Bromine-based and Lithium-based specialty chemicals. Its specialty chemicals product offerings comprise of Organic as well as Inorganic chemicals. Its products are used in pharmaceutical and agrochemical intermediates, engineering fluids, electronic chemicals, polymer additives, water treatment, construction chemicals, and aroma chemicals, flavours and fragrances, specialty polymers, Chemicals and Vapour Absorption Chillers – original-equipment manufacturers and new upcoming usage in lithium-ion battery materials for energy storage and Electric Vehicles (EV) application. Over the years, Neogen has expanded its range of products and at present, manufactures an extensive range of specialty chemicals which find application across various industries in India and the world. It has a product portfolio of over 258 products.

In addition to manufacturing specialty chemicals, Neogen also undertakes custom synthesis and contract manufacturing where the product is developed and customised primarily for a specific customer, but process know-how and technical specifications are developed in-house.

The Company has announced plans to utilise its three decades of experience in Lithium Chemistry to manufacture Lithium-Ion battery materials with an initial investment plan of manufacturing electrolytes and Lithium electrolyte salts.

The Company operates out of its four manufacturing facilities located in Mahape, Navi Mumbai in Maharashtra, Dahej SEZ, Bharuch and Karakhadi, Vadodara in Gujarat and in January 2025 Buli Chemicals India Private Limited- the wholly owned subsidiary was merged with the Company, which has its manufacturing unit located in Patancheru, Hyderabad.

In December 2023, Neogen Ionics, a wholly owned subsidiary of Neogen Chemicals Limited acquired 65 acres of land in Pakhajan, Dahej PCPIR, Gujarat dedicated for projects related to battery materials where construction has significantly progressed and expected to start during FY27. Neogen Ionics Limited has also started one of the earliest LIB electrolyte facility at Dahej SEZ site in April 2024.

For further information, please contact:

Gopikrishnan Sarathy
Neogen Chemicals Ltd.

Email: investor@neogenchem.com

Nishid Solanki
CDR India

Tel: +91 98203 68989

Email: nishid@cdr-india.com



NEOGEN[®]
CHEMICALS LTD.

Thank You

