

July 28, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip Code: 535754

Symbol: ORIENTCEM

Sub.: Investor Presentation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir / Madam,

In continuation of our letter dated July 14, 2026, regarding Analyst/Institutional call scheduled on July 28, 2026, we are enclosing herewith Presentation titled '**Operational & Financial Highlights**' of the Company for the quarter ended June 30, 2026.

The above intimation is also available on the website of the Company at www.orientcement.com.

Kindly take the above on your record.

Thanking You

Yours Faithfully
For Orient Cement Limited

**Pranjali
Dubey**

Digitally signed by
Pranjali Dubey
Date: 2026.07.28
14:47:31 +05'30'

Pranjali Dubey
Company Secretary and Compliance Officer

Encl: As above

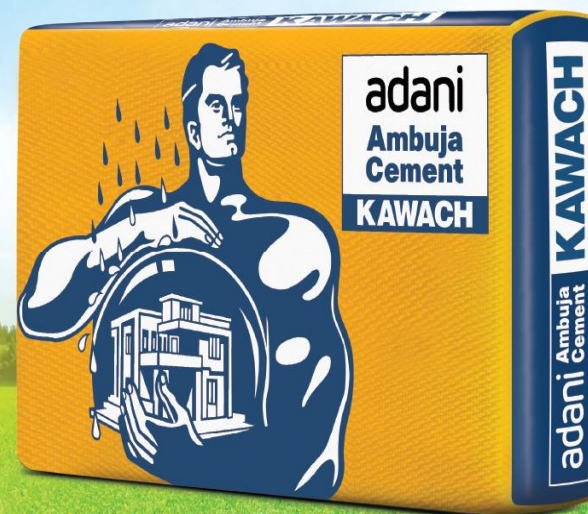
adani
Ambuja
Cement

adani
ACC

adani
Cement

Ambuja Cements

Investor Presentation | Q1 FY2027



Adani Group
Profile

Performance
Highlights

Annexures

1

2

3

4

5

Strategic
Initiatives

ESG
Updates

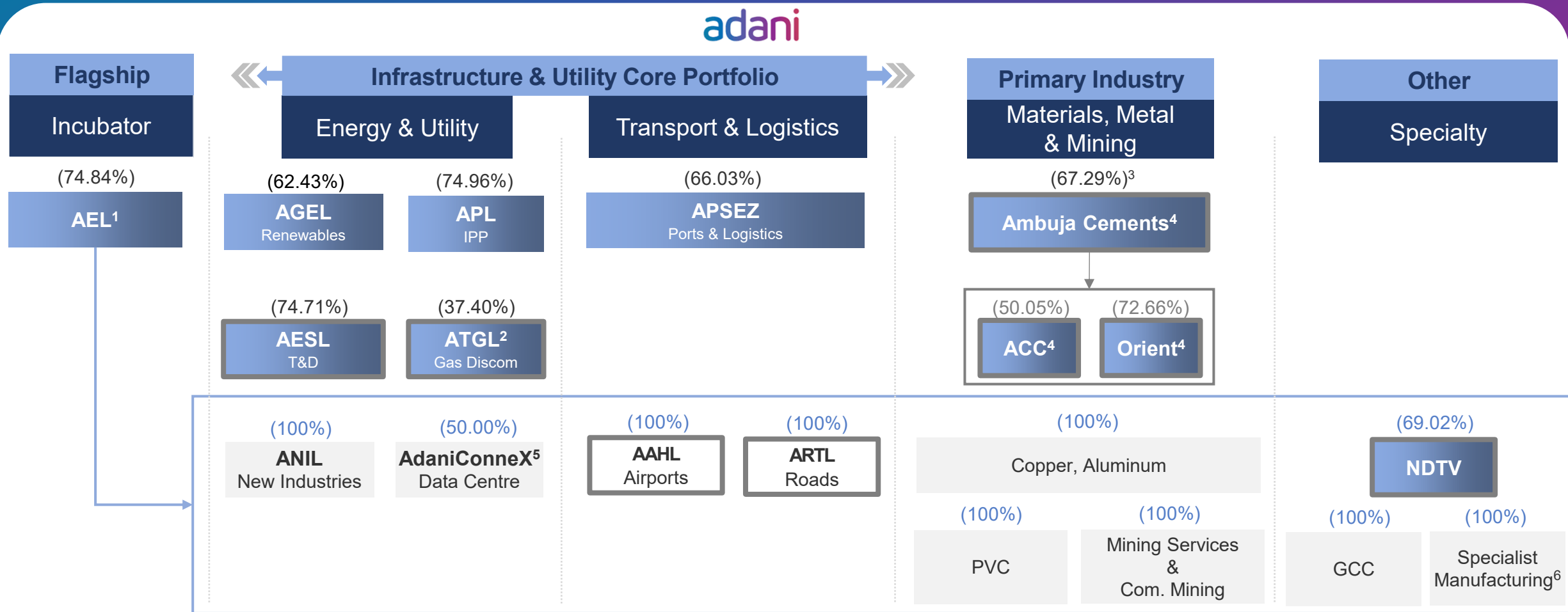


01 Adani Group Profile

Landmark Project (Built using Adani Cement): Navi Mumbai International Airport Limited (NMIAL)



Adani Portfolio: A world class infrastructure and utility portfolio



(%): Adani Family equity stake in Adani Portfolio companies (%): AEL equity stake in its subsidiaries (%): Ambuja equity stake in its subsidiaries

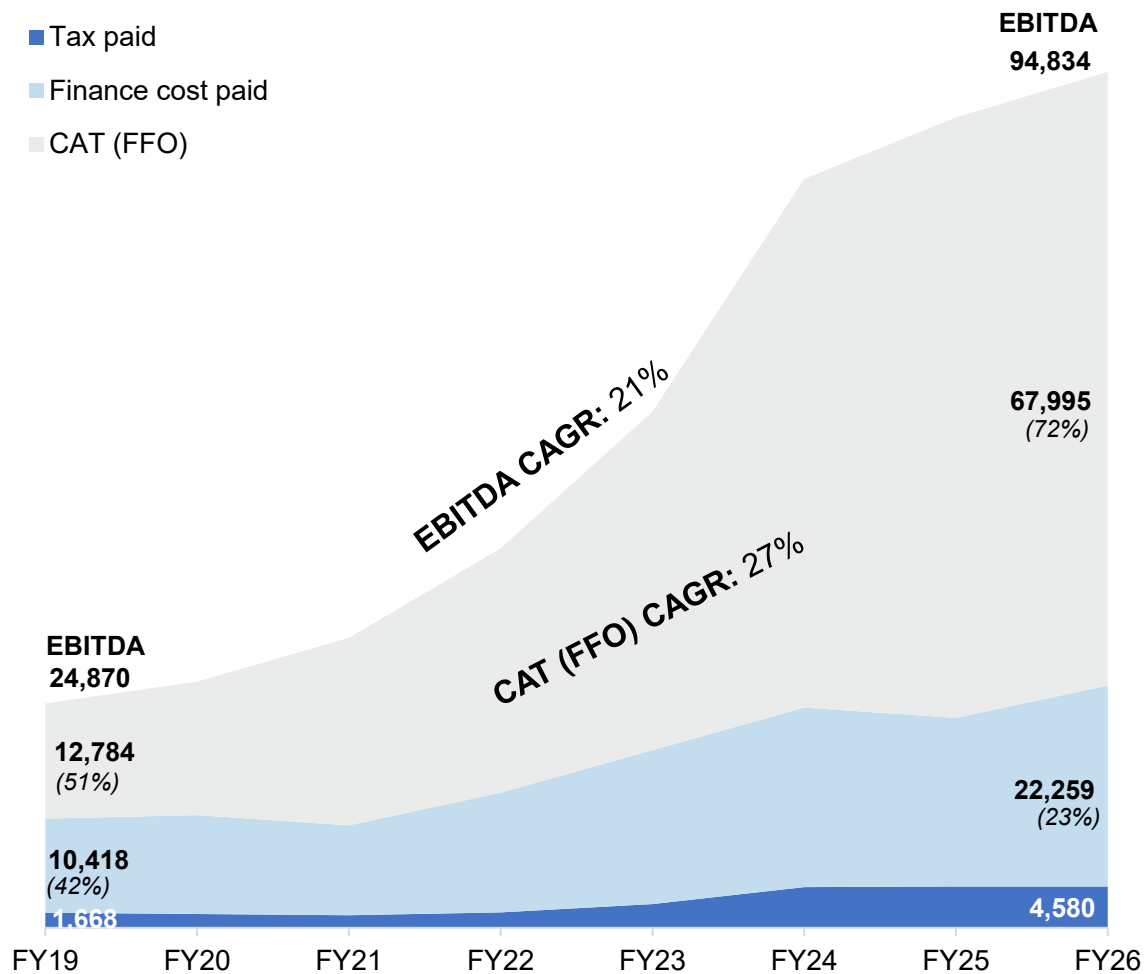
Listed cos

Direct Consumer

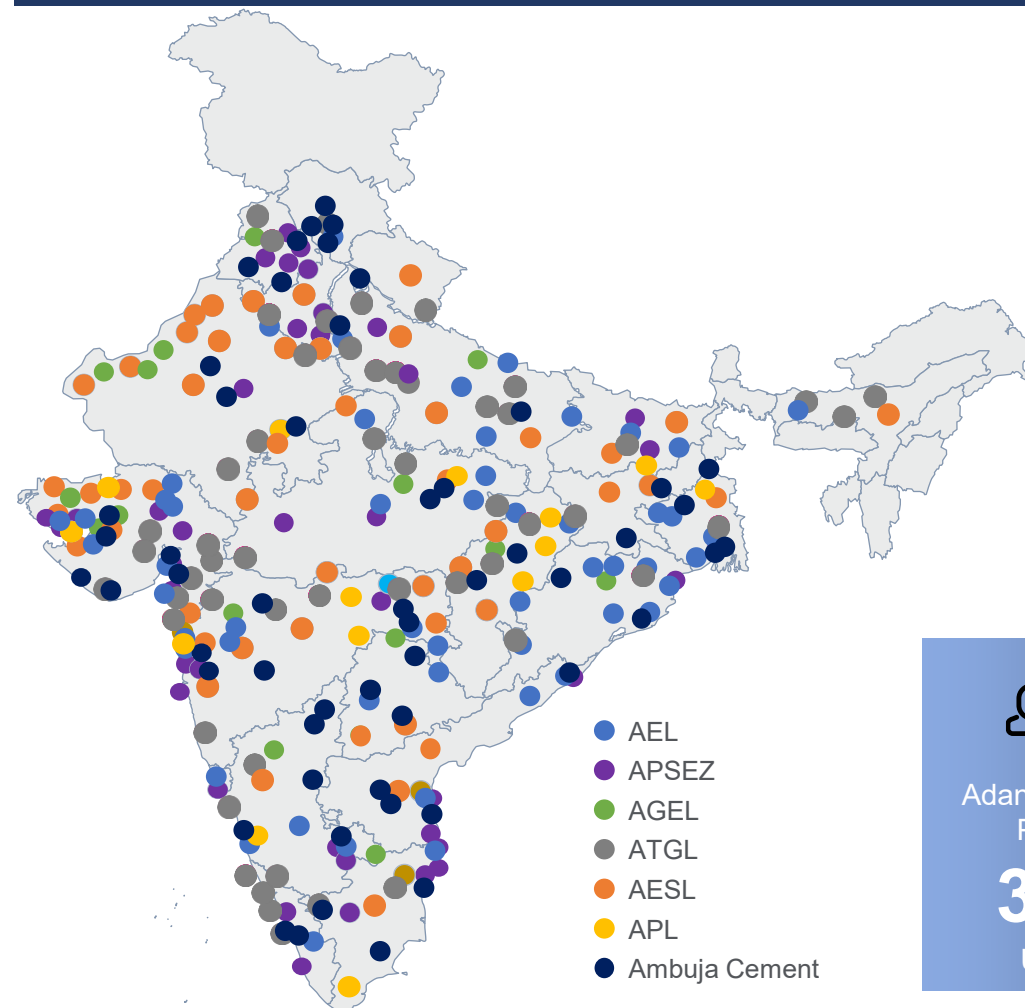
A multi-decade story of high growth centered around infrastructure & utility core

1. AEL has raised INR 15,000 Cr through Qualified Institutional Placement ("QIP") during July'26. Accordingly, promoter's shareholding stands revised to 71.97%. | 2. ATGL: Adani Total Gas Ltd, JV with Total Energies | 3. Ambuja Cement's shareholding does not include Global Depository Receipt of 0.04% but includes AEL shareholding of 0.35% received as part of the consideration against transfer of Adani Cementation Limited as per NCLT order dated 18th July'25 | 4. Cement includes 67.29% (67.33% on Voting Rights basis) stake in Ambuja Cements Ltd. as on 30th June'26 which in turn owns 50.05% in ACC Limited. Adani directly owns 6.64% stake in ACC Limited & Ambuja Cements Ltd. holds 72.66% stake in Orient Cement Ltd. | 5. Data center, JV with EdgeConnex | 6. Includes the manufacturing of Defense and Aerospace Equipment | AEL: Adani Enterprises Limited | APSEZ: Adani Ports and Special Economic Zone Limited | AESL: Adani Energy Solutions Limited | T&D: Transmission & Distribution | APL: Adani Power Limited | AGEL: Adani Green Energy Limited | AAHL: Adani Airport Holdings Limited | ARTL: Adani Roads Transport Limited | ANIL: Adani New Industries Limited | IPP: Independent Power Producer | NDTV: New Delhi Television Ltd | PVC: Polyvinyl Chloride | GCC: Global Capability Centre | Promoter's holdings are as on 30th June, 2026.

Predictable, high and rising free cash flow



National footprint with deep coverage



Adani's Core Infra.
Platform –

375 Mn
Userbase



Adani Portfolio: Repeatable, robust & proven transformative model of investment



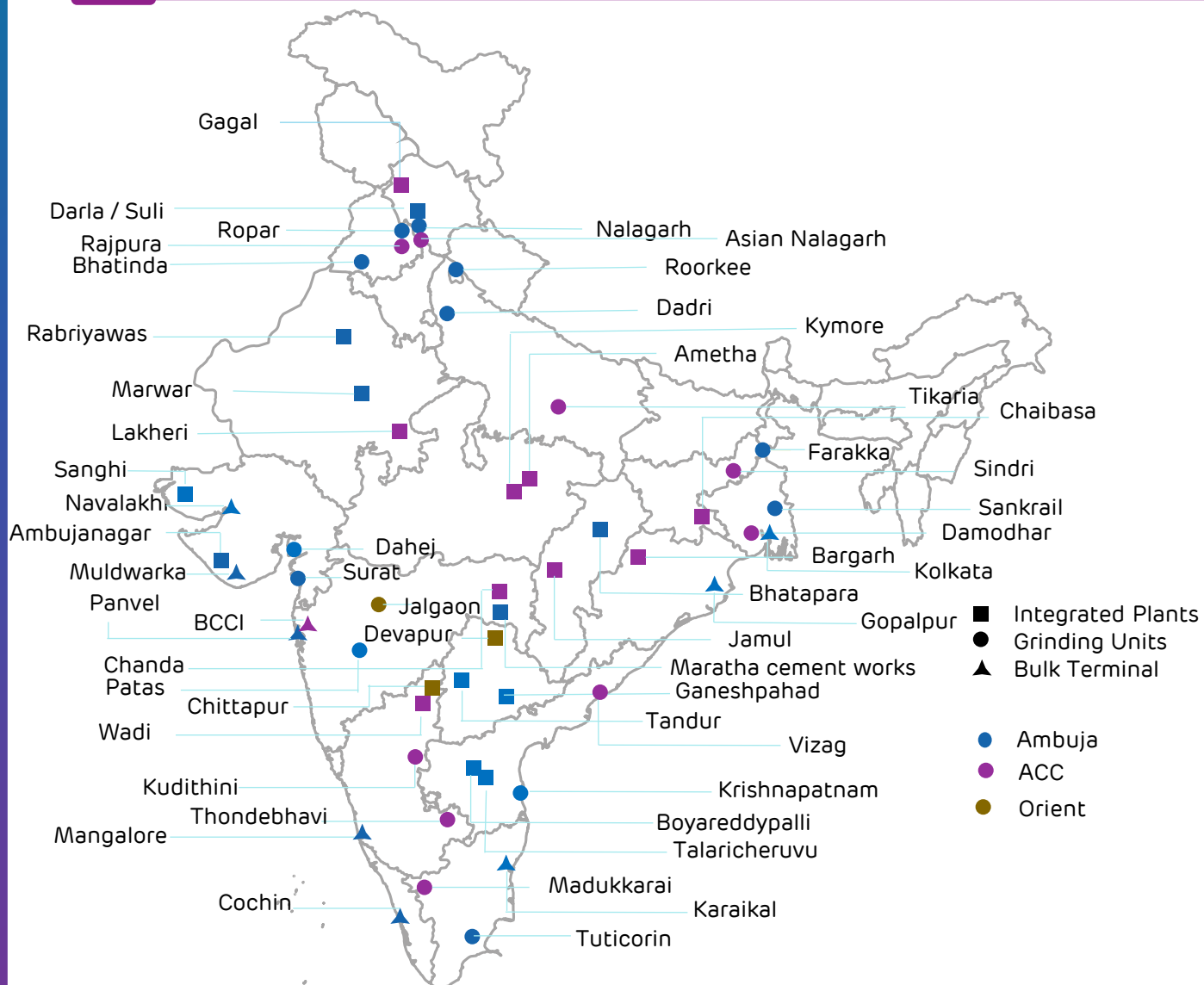
Note : 1. Cemindia Projects Ltd. (formerly known as ITD Cementation India Ltd.): the total shareholding stands at 67.46%. PSP Projects Ltd.: the total shareholding stands at 34.41%.| 2. Adani Environmental Resource Management Services Ltd. (additional company is being proposed) | O&M: Operations & Maintenance | HVDC: High voltage direct current | PSU: Public Sector Undertaking (Public Banks in India) | GMTN: Global Medium-Term Notes | SLB: Sustainability Linked Bonds | AEML: Adani Electricity Mumbai Ltd. | AIMSL : Adani Infra Mgt Services Pvt Ltd | IG: Investment Grade | LC: Letter of Credit | DII: Domestic Institutional Investors | COP26: 2021 United Nations Climate Change Conference | AGEL: Adani Green Energy Ltd. | NBFC: Non-Banking Financial Company | AILL: Adani Infra (India) Ltd. | AOCC : Airport Operations Control Center

02 Strategic Initiatives

Landmark Project (Built using Adani Cement): Ganga Expressway



Presence in 31 states & union territories and 665+ districts



For the Quarter Ended June 30, 2026

109 MTPA

Cement Capacity

63.7%

Clinker factor

24

Integrated Units

22

Grinding Units

85%

Share of Blended Cement

119

Ready-Mix Concrete plants

10

Bulk Cement Terminals

11

Captive Ships

7.1%

Thermal Substitution Rate

1,25,000+

Channel partners across India



Sales

- Hyperlocal and Segmented Sales strategy basis market share and contribution.
- Focus on value over volumes, trade and premium products
- Sales operating model based on lowest cost of sales
- AI enabled sales and logistics operating model



Manufacturing

- Focus on blended cement production, long term sourcing of Flyash
- Maximize RE share to optimize power cost
- Reliability and maintenance capex for bringing acquired assets to Ambuja standards
- Maximize domestic coal to mitigate the West Asia Crisis



Logistics

- BCFC rakes induction
- Implementation of DIGIPIN
- Use of AI in logistics cost optimization
- EV truck induction



Procurement

- Source mix optimization
- Modal shift in transport; maximizing rail mode
- Longterm sourcing of raw material supplies to optimize costs

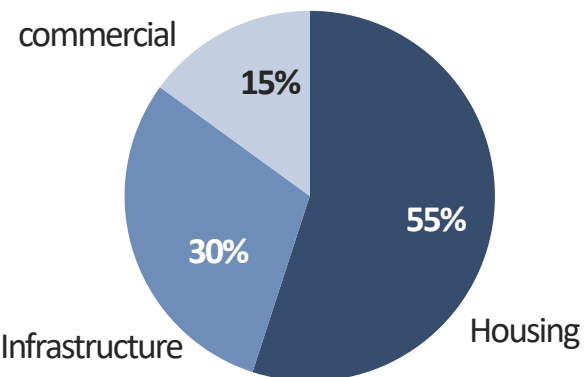
03 Performance Highlights

Landmark Project (Built using Adani Cement): Atal Setu (MTHL)



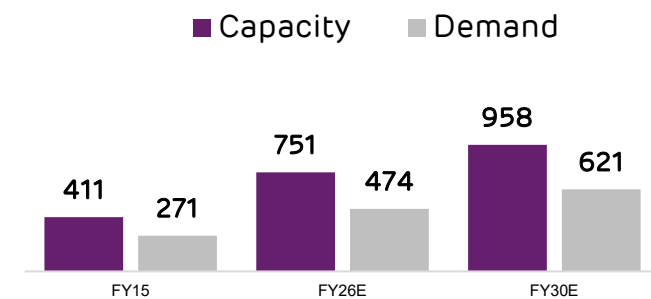
West Asia Conflict may impact the Indian Economy

Segment wise Cement Demand



Source: CRISIL

Industry Capacity and Demand (MT)



Source: Internal Estimates



Macro Economics

Macro Economic Factors

- Strong domestic economic fundamentals and demand to drive economic growth
- GDP projected to grow by 6.6%-6.8% in FY2027
- CPI inflation expected to be average 5% in FY2027, reflecting elevated food and fuel costs
- Economic momentum expected to recover as geopolitical and fuel-related uncertainties should gradually subside



Policy Tailwinds

Policy Tailwinds

- Trade agreements with developed/developing nations to support growth
- The India-US trade agreement reduces policy uncertainty and supports export visibility
- INR 12 trillion infrastructure spend to deliver long term growth
- RBI's Monetary Policy (Jun'26) maintained Repo rate at 5.25% to increase credit flow and support growth



Cement Demand

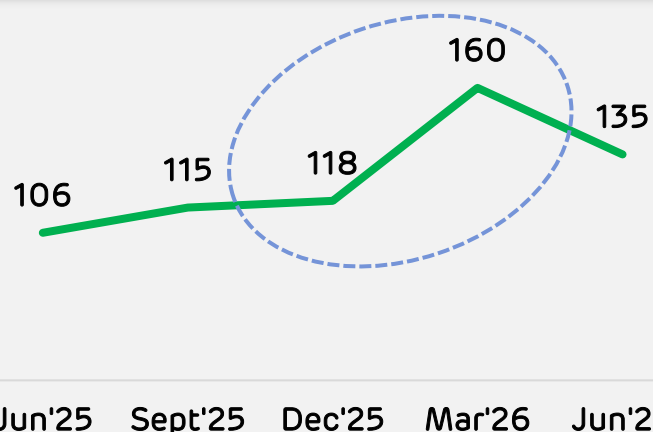
Cement Demand Drivers

- Demand to benefit from rapid urbanization, increasing housing demand & Govt. led investments
- Ongoing mega projects to drive cement demand in near to long term; most impactful projects fueling demand include:
 - Highspeed rail and expressways
 - Urban and transit infrastructure
 - Mass housing and rural development

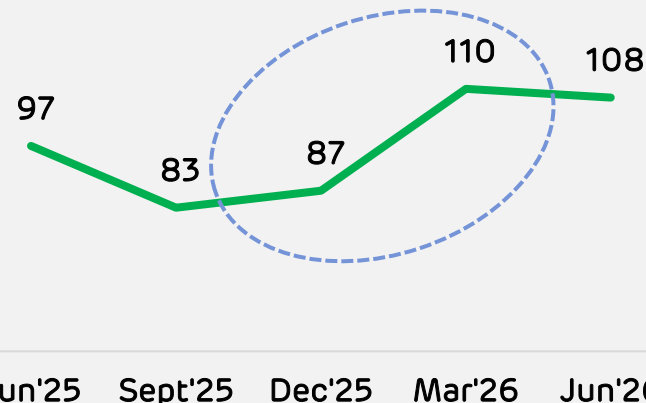
Cement demand likely to stay soft at ~5% in FY27 amid headwinds, while secular demand long-term story remains intact



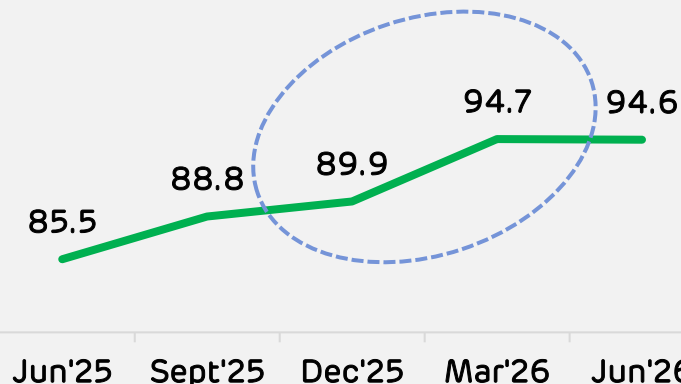
Imported Petcoke CFR (USD/t)



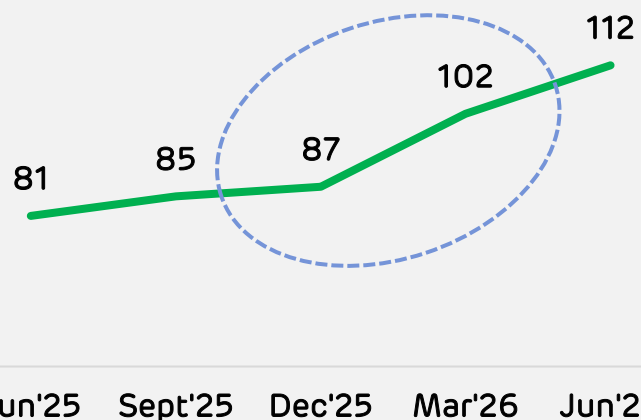
South African Coal FOB - RB1 (USD/t)



Exchange Rate (USD to INR)



HSD(Rs/ltr)



- The Indian cement sector witnessed cost pressures during Q1 FY'27 from higher prices of imported fuels along with elevated freight and logistics costs resulting from geopolitical developments in West Asia.
- Packaging costs witnessed a significant 25–30% increase during the quarter.
- Given the 60–90 day fuel inventory cycle, the impact of peak fuel cost inflation is expected to coincide with the seasonally weaker Q2, potentially impacting industry profitability in the near term.
- The Company continues to mitigate these pressures through fuel mix optimisation, greater renewable energy adoption, logistics efficiencies, a focus on higher-margin markets and disciplined cost management.



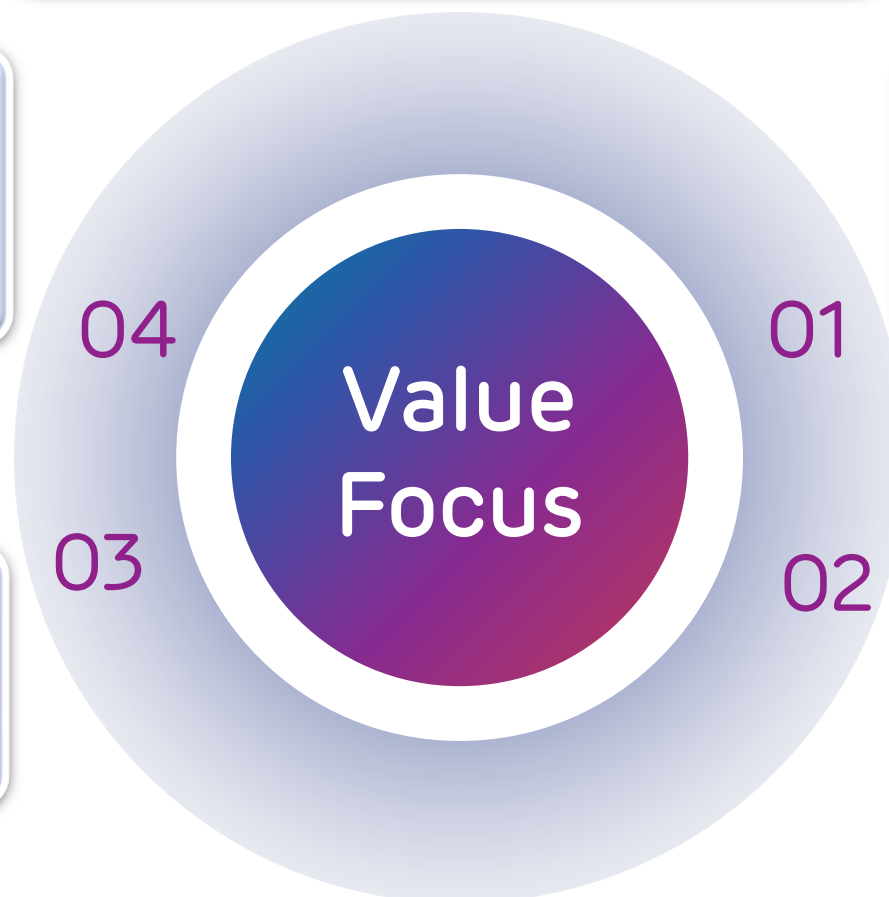
EBITDA IMPROVEMENT
by Rs 196 PMT
EBITDA PMT improved sequentially to Rs 931 PMT

BLENDED CEMENT
85%
Share up 5 pp YoY. Clinker factor improved by 2.1 pp YoY to 63.7%

COST REDUCTION
by Rs 206 PMT
Achieved sequentially through focused optimization

PREMIUM PRODUCT
34%
Stable premium product volume share

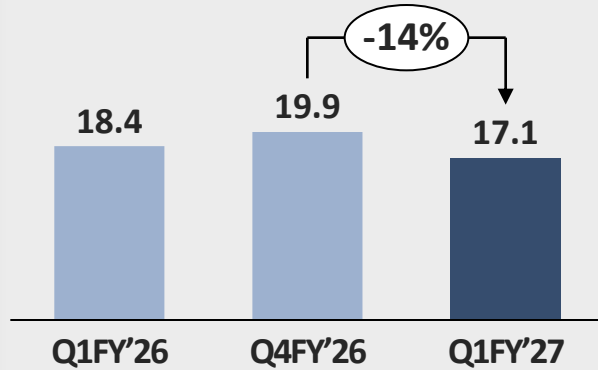
TRADE CEMENT
78%
Trade Share up by 4 pp YoY



Consolidated Q1FY'27 Highlights: Focused on Quality Earnings

Sales Volume (MnT)

Trade Sale up by 4 pp Q-o-Q

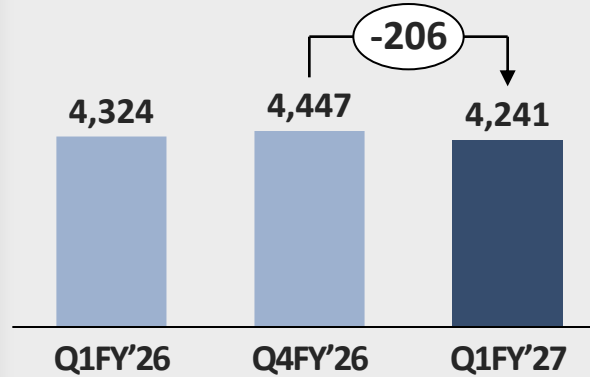


Trade Sale (%)

74%	74%	78%
-----	-----	-----

Cement Cost (Rs/t) *

Cost Reduction Q-o-Q



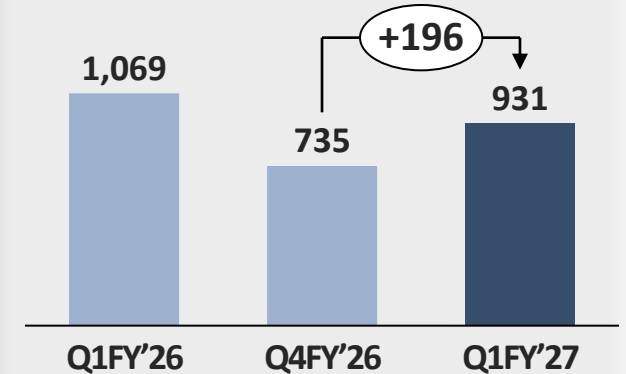
Clinker Factor (%)

65.8%	65.5%	63.7%
-------	-------	-------

* Net off Power and Fly Ash sale

EBITDA (Rs PMT)

Improvement Q-o-Q



EBITDA Margin (%)

19.1%	13.4%	16.7%
-------	-------	-------

Achieved a cost reduction of Rs 206 PMT sequentially through focused cost optimization initiatives, despite headwinds from West Asia conflict



Key Investment Highlights

1

Capacity Roadmap

- Cement capacity stood at **109 MTPA** as on 30th June 2026 and is expected to increase to **119 MTPA** by FY'27.
- Trial production commenced: Dahej (1.2 MTPA), Salai Banwa (2.4 MTPA), Bathinda (1.2 MTPA) and Jodhpur (2 MTPA).
- Kalamboli (1 MTPA), Warisaliganj (2.4 MTPA) will have trials in Q2 and Maratha clinker line (4 MTPA) will be commissioned in 2027.

2

Cost Reduction Journey

- Achieved cost reduction of **Rs 206 PMT sequentially** in Q1FY'27 through focused cost optimization initiatives, despite headwinds from the West Asia conflict
- Ambuja remains firmly on track to deliver a **Rs 250 PMT** cost reduction in FY'27, to achieve committed cost target of **Rs 4,250 PMT**

3

Digitalisation

- **In-Plant Automation:** Automated inbound and outbound logistics processes, vehicle tracking, and man-less weighbridge operations are improving plant productivity, visibility, and turnaround time
- **IoT-Based Reliability:** IoT-enabled condition monitoring provides real-time visibility into equipment health, enhancing asset reliability, reducing downtime, and enabling predictive maintenance

4

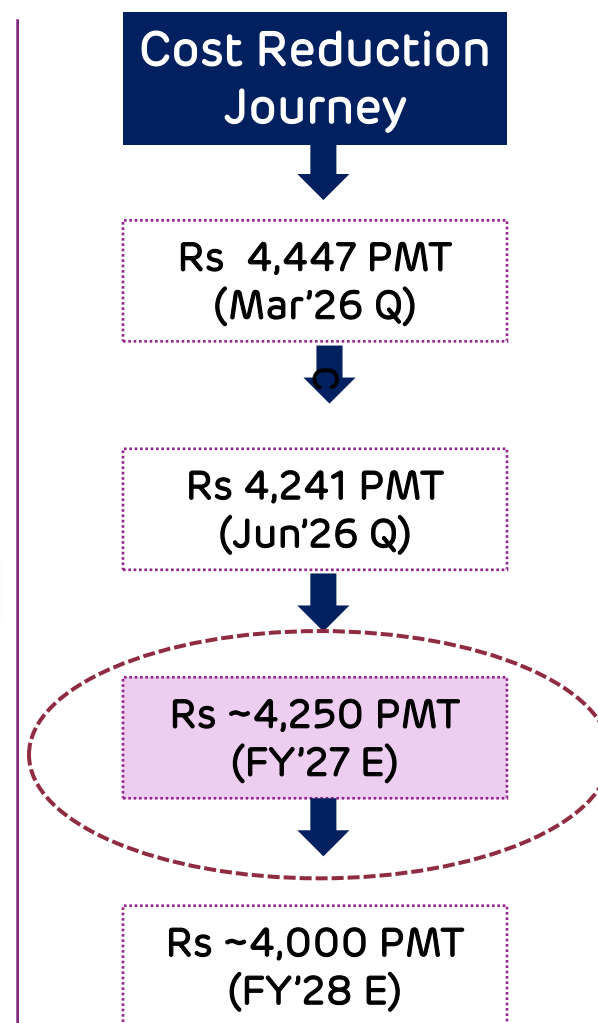
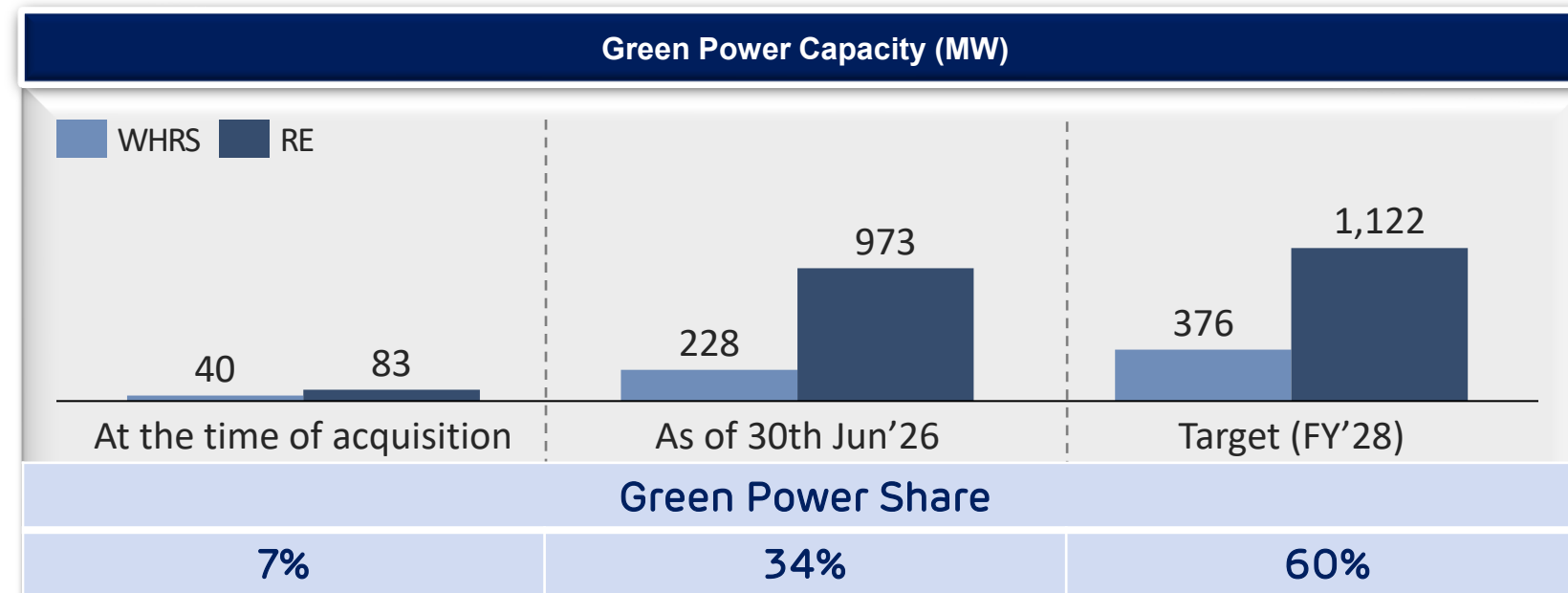
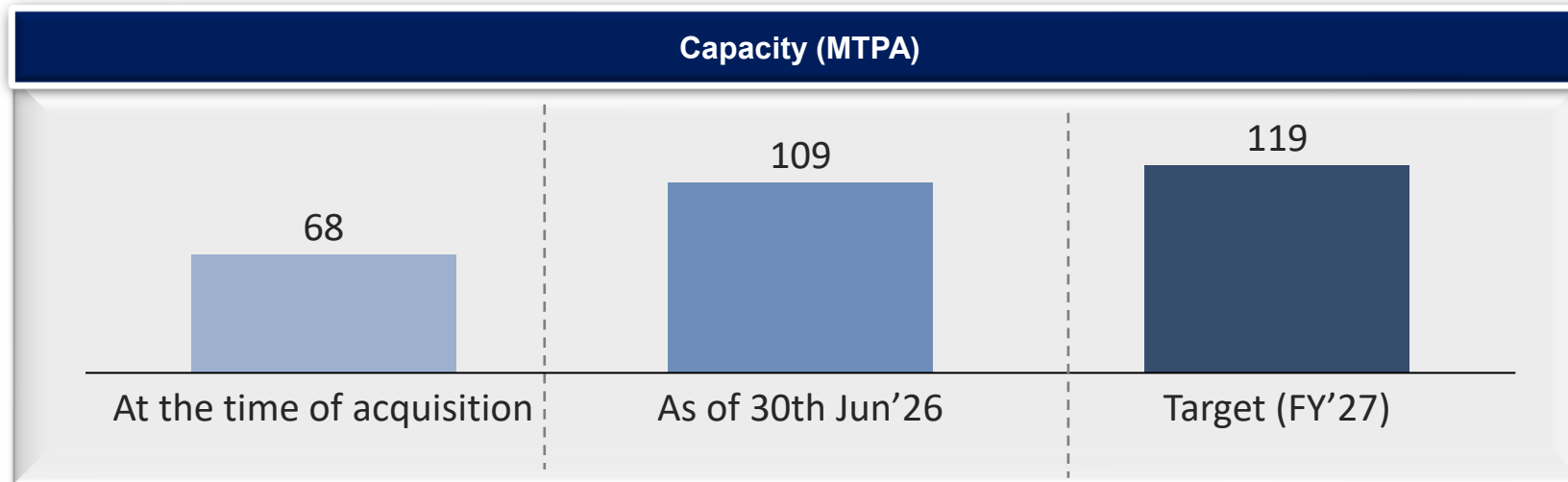
Market Leadership

- Clear focus on **value-led growth** and **improving the quality of earnings**; Trade Share up by 4 pp to 78% YoY
- With a comprehensive focus on value and market share, **premium cement** sustained at **34%** of trade sales
- **Blended cement** share up by 5 pp to 85% YoY; Clinker Factor improved by 2.1 pp to 63.7% YoY

5

Balance Sheet Strength

- Highest AAA / A1+ credit ratings from CRISIL and CARE.
- Healthy cash flows continue to sustain the Company's capex programme

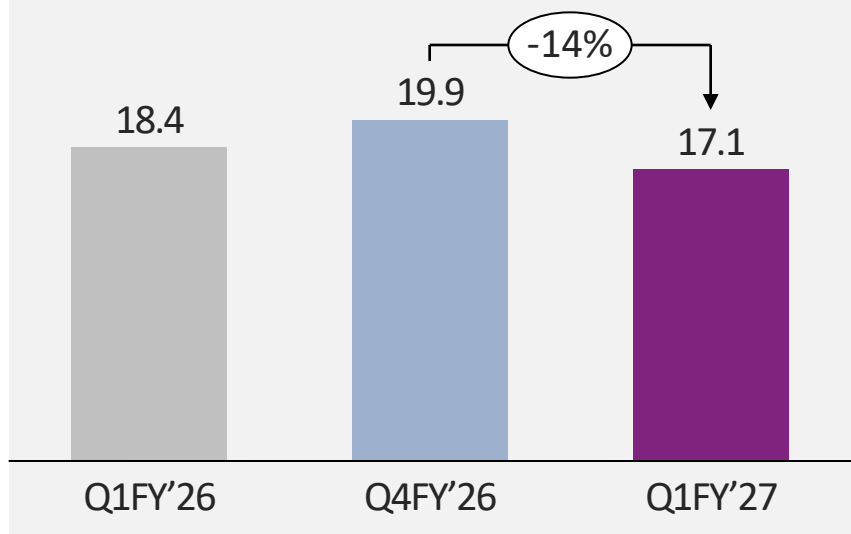




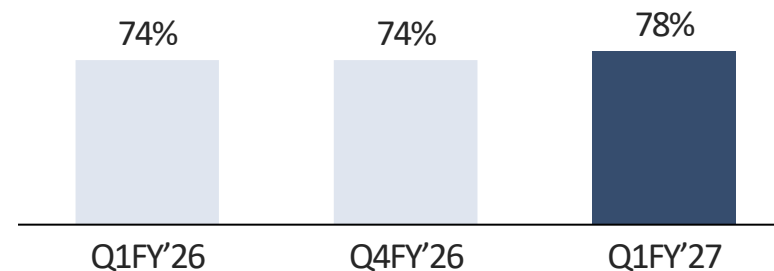
Ambuja Cements – Cement Volumes

Cement Volumes (MnT)

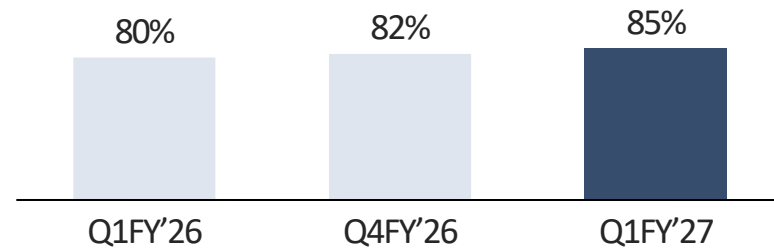
Trade Sale up by 4 pp Q-o-Q



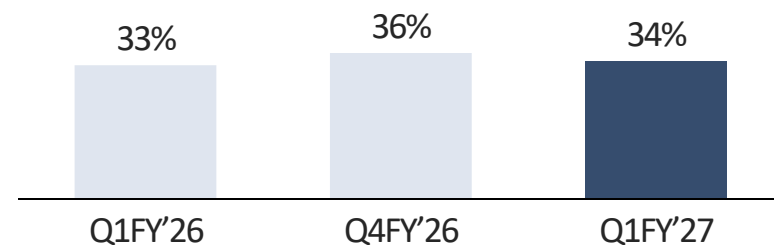
Trade Cement Sale (%)



Blended Cement Mix (%)



Premium Cement (%) (As % of Trade Sale)

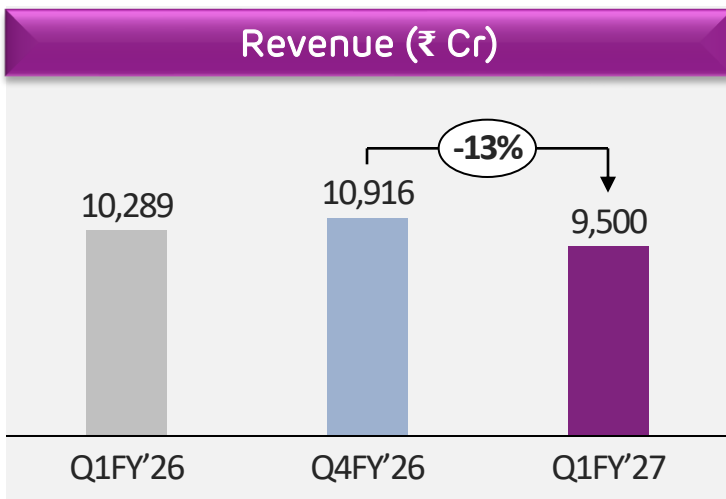


Sales volumes moderated as the Company remained focused on improving trade mix, rationalizing low margin volumes and push for blended cement. This strategic approach is intended to support value over volume.

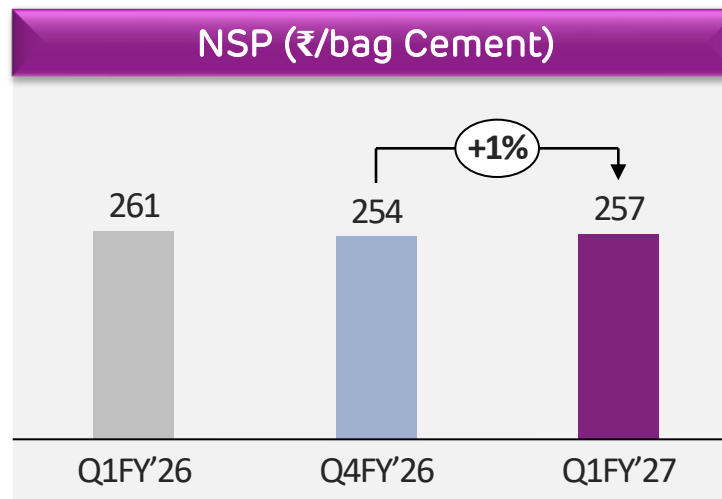


Ambuja Cements – Key Financial Metrics

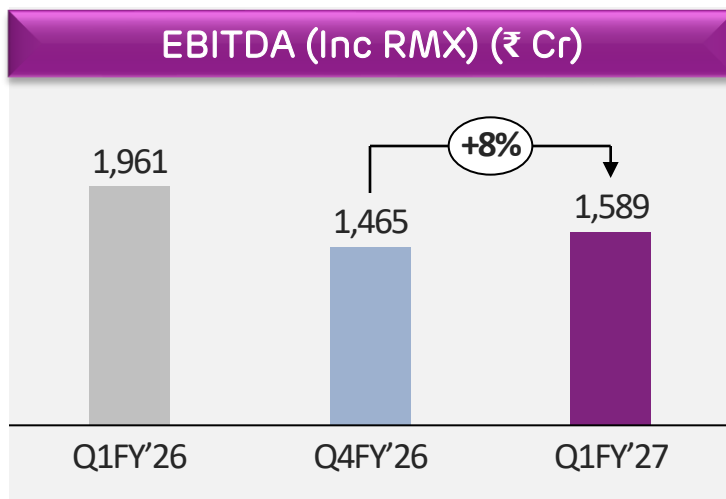
Revenue (₹ Cr)



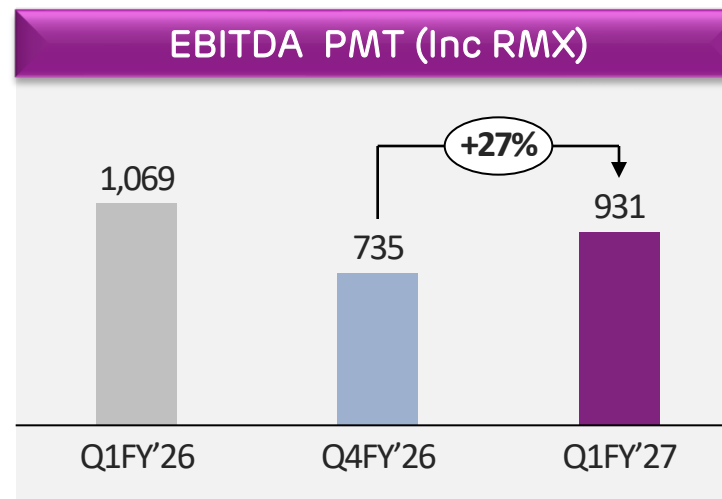
NSP (₹/bag Cement)



EBITDA (Inc RMX) (₹ Cr)



EBITDA PMT (Inc RMX)

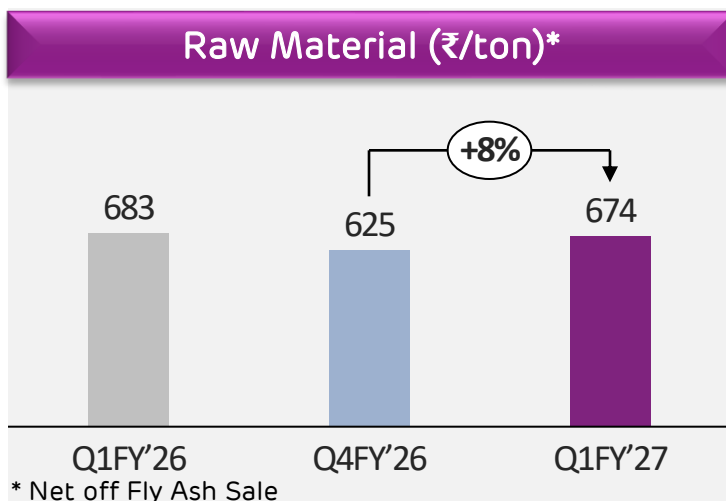


- ✓ Focus on trade sales and premium cement.
- ✓ Higher share of blended cement, lower clinker factor, increasing share of green power, improved energy efficiency, lower brand promotional spend leading to reduction in overall cost.
- ✓ We will continue our leadership in the industry with improved product offerings of blended and green cement.

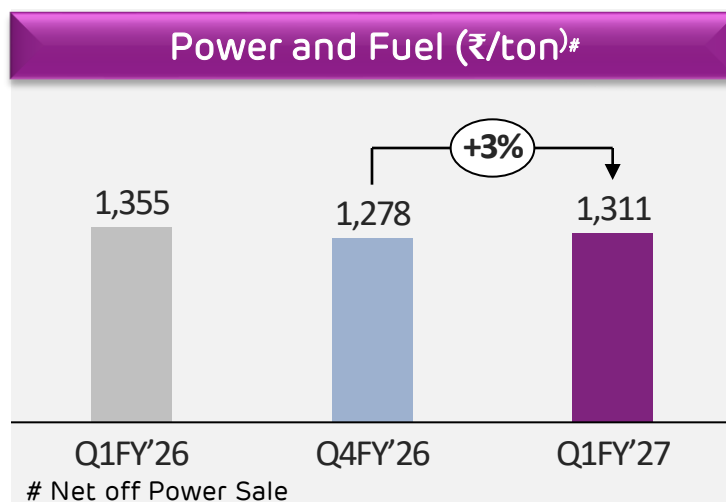


Ambuja Cements – Raw Material and Power & Fuel Costs

Raw Material (₹/ton)*

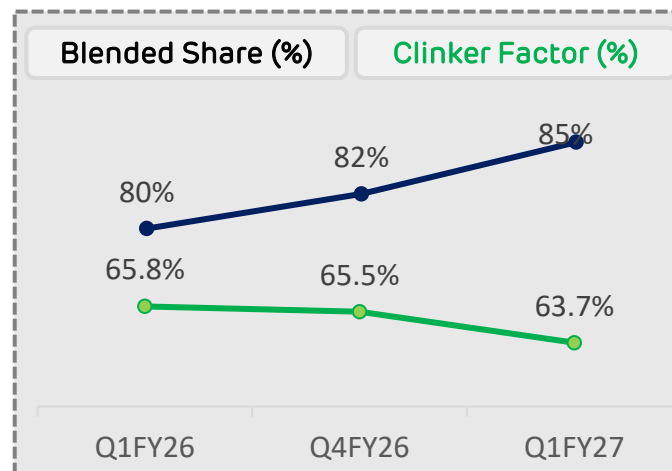


Power and Fuel (₹/ton)#



Blended Share (%)

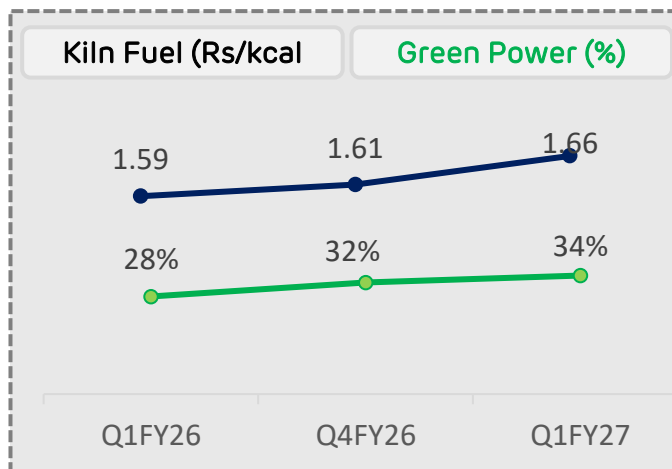
Clinker Factor (%)



- Source mix optimization
- Rail mode transportation of Fly Ash
- Higher share of Blended cement, resulting on lower clinker factor

Kiln Fuel (Rs/kcal)

Green Power (%)

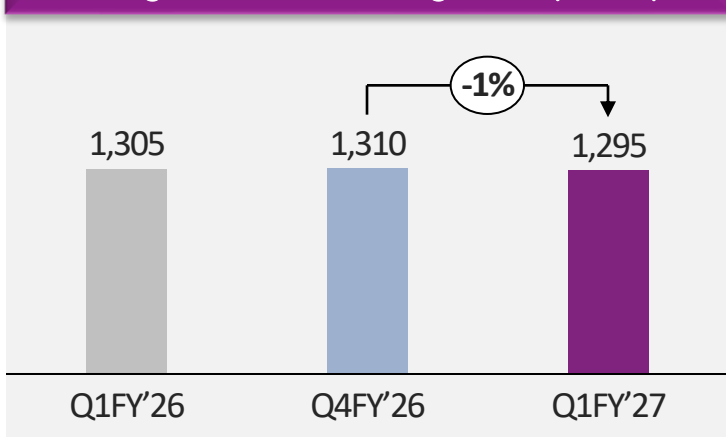


- Strategic sourcing of fuel
- Fuel mix optimization, reducing reliance on imports
- Petcoke consumption optimized in kiln with more use of domestic coal
- Maximizing RE power share

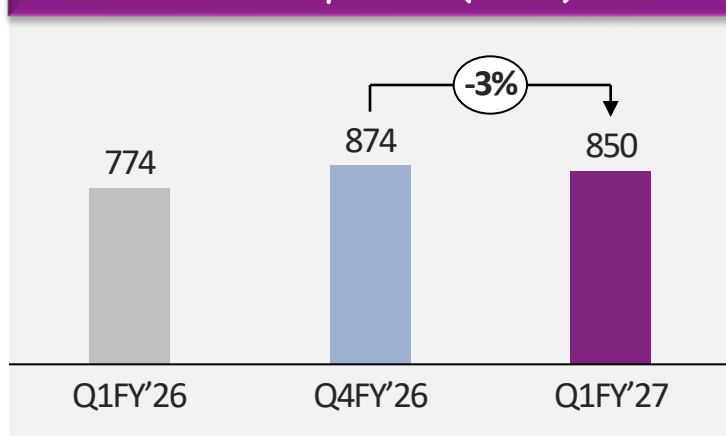


Ambuja Cements – Freight & Forwarding Cost and Other Expenses

Freight & Forwarding cost (₹/ton)

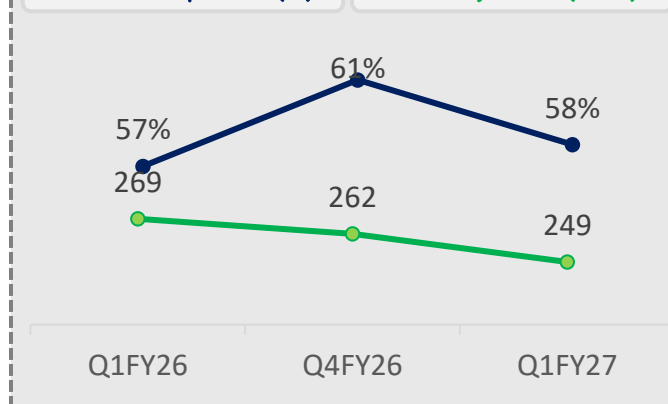


Other Expenses (₹/ton)



Direct Dispatch (%)

Primary lead (kms)

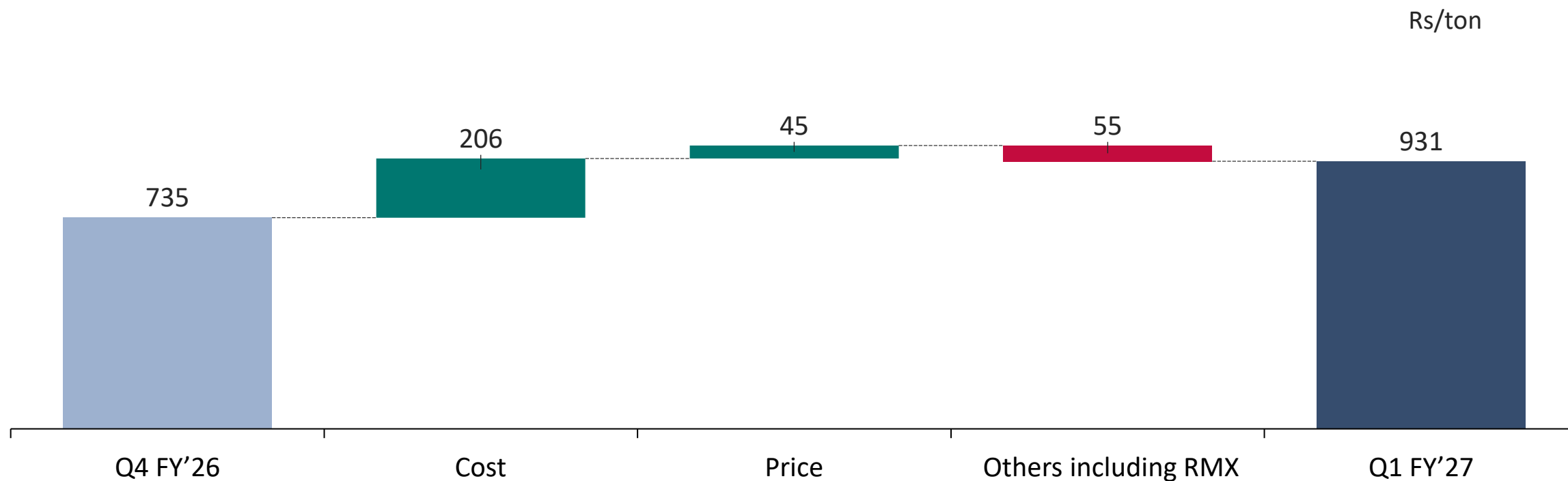


- Maximizing home market sales at each plant level
- Source to market mapping, optimizing the lead
- Modal shift in transport mode,
- Fleet optimisation

- ✓ Cost are higher YoY mainly due to
 - Higher packing material cost impacted due to West Asia crisis
 - Planned shutdowns
- ✓ Unified business model, digital initiatives and synergies between cement businesses and group will bring down these cost in the coming quarter



EBITDA PMT Bridge (Q-o-Q)



Achieved a cost reduction of Rs 206 PMT sequentially through focused cost optimization initiatives, despite headwinds from West Asia conflict



Ambuja Consolidated

Particulars	UoM	Quarter Ended				
		Jun'26	Jun'25	YoY Change	Mar'26	QoQ Change
Volume	MnT	17.1	18.4	(7%)	19.9	(14%)
Revenue from Operations	₹ Cr	9,500	10,289	(8%)	10,916	(13%)
EBITDA	₹ Cr	1,589	1,961	(19%)	1,465	8%
EBITDA Margin	%	16.7%	19.1%	(2.3pp)	13.4%	3.3pp
EBITDA (PMT)	₹ /Ton	931	1,069	(13%)	735	27%
PAT (Reported)	₹ Cr	660	1,041	(37%)	1,857	(64%)
EPS (diluted)	₹	2.32	3.53	(34%)	7.37	(68%)



Ambuja Consolidated – PAT Reconciliation (QoQ)

Particulars	Jun'26 (Q1 FY'27)	Jun'25 (Q1 FY'26)	Mar'26 (Q4 FY'26)
Reported PAT	660	1,041	1,857
Add:			
Stamp Duty			90
Impact of new labour code			13
Voluntary Severance Scheme	24 ¹		
Tax Impact	22	10	
Less:			
Deferred Tax credit			(604) ³
Income Tax provision reversal			(761) ³
Indemnification Claim received		(40)	
Interest on Income Tax	(111) ²		
Tax Impact			(26)
Normalised PAT	595	1,011	569

1. Termination benefit under voluntary severance scheme. Refer Note no 7(a) to the consolidated financial statements.
2. Interest income pursuant to the CIT (A) order for AY 2004-05 Note no 5 (ii) to the consolidated financial statements.
3. There has been reversal of tax provisions in both the standalone and consolidated financials of Ambuja Cements during FY26, primarily on account of the mergers of Sanghi (wef 1st April 2024), and Penna (wef 16th August 2024), both of which have now been successfully completed. These mergers have provided benefits of tax shields arising from unabsorbed depreciation and accumulated business losses of the merged entities. As a result, there has been a reversal of tax provisions pertaining to prior periods in case of both standalone and consolidated accounts. This impact has also been disclosed in Note 9 of the financial statements.



Clinker and Cement (CLC) Sales Volumes

MnT					
Companies	Jun'25 Q	Mar'26 Q	Jun'26 Q	vs QoQ	vs YoY
Listed companies					
Ambuja (Incl Sanghi, Penna)	12.7	14.4	12.0	(17%)	(6%)
ACC (Incl Rajpura)	10.8	12.2	10.2	(16%)	(6%)
Orient	1.2	1.6	1.5	(2%)	23%
Gross Cement Sales	24.8	28.2	23.7	(16%)	(4%)
(-) Cement Sales (under MSA)	(6.4)	(8.3)	(6.7)	(19%)	4%
Net Cement Sales (Ambuja Consolidated)	18.4	19.9	17.1	(14%)	(7%)
Net Clinker Sales	0.5	0.2	0.3	16%	(46%)
Net CLC Sales Volume	18.8	20.1	17.3	(14%)	(8%)



Ambuja Standalone

Particulars	UoM	Quarter Ended				
		Jun'26	Jun'25	YoY Change	Mar'26	QoQ Change
Volume	MnT	11.7	11.5	2%	13.2	(11%)
Revenue from Operations	₹ Cr	6,328	6,148	3%	6,974	(9%)
EBITDA	₹ Cr	935	1,024	(9%)	649	44%
EBITDA Margin	%	14.8%	16.7%	(1.9pp)	9.3%	5.5pp
EBITDA (PMT)	₹ /Ton	797	887	(10%)	491	62%
PAT	₹ Cr	504	797	(37%)	1,644	(69%)
EPS (diluted)	₹	2.03	3.22	(37%)	6.61	(69%)

NOTE: Previous periods have been restated on account of merger of Sanghi & Penna with Ambuja

04 ESG Overview

Landmark Project (Built using Adani Cement): Chenab Railway Arch Bridge

Impressive ESG credentials and resilient credit ratings

Ratings confirm a differentiated ESG position; priority is to convert leadership into investor confidence, disclosure credibility and targeted upgrades in low-scoring areas.

Sustainalytics Rating
#8 / #9 of 114

Ambuja / ACC in Sustainalytics; lower score is better

S&P CSA net strength
69/ 72

Ambuja / ACC net CSA scores; top within peer table

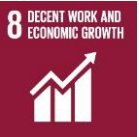
Indian validation
ESG 1+

CareEdge leadership category for Ambuja and ACC

Company	S&P CSA Net / Gross	CDP Climate / Water / SEA	Sustainalytics Risk rank	MSCI	Indian ratings CareEdge CRISIL NSE
Ambuja	69 / 90	B / A / A	21.1 (8/114)	BBB Average	80.3 ESG 1+ 56 Adequate 65
ACC	72 / 89	A / A / A	21.8 (9/114)	Not rated	84.1 ESG 1+ 57 Adequate 65

Strategic implication: Continue focused engagement with rating agencies; improve public disclosures for low-score areas build a visible improvement roadmap.

ESG Dashboard

Material topic	Ambuja Q1FY'27	ACC Q1FY'27	UN SDGs
Climate & Energy (Gross specific CO2 emissions - Kg/T)	574	470	 
Climate & Energy (Green Power) *	33%	31%	 
Circular Economy (Use of waste derived resources in MnT)	2.7	2.5	 
Water & Nature (Water Positive)	4.7x	0.4x	 
Water & Nature (Trees Planted - Million)	2.27 (till Q1FY'27)	4.55 (till FY'26)	 
People & Community (beneficiaries – million)	3.72 (till FY'26)	2.76 (till FY'26)	

* Based on consumption

adani
Ambuja
Cement

adani
ACC

adani
Cement

BLENDING PROGRESS WITH SUSTAINABILITY... GRIHA CERTIFIED!

Ambuja Cement and ACC, entire blended cement range - including B2B focused products BuildCem and BuildCem Pro, features in the GRIHA catalogue.



Covers Blended Products for IHBs and B2B projects



Innovation



Life Cycle Assessment Based environmental product

Corporate Social Responsibility - People and Community



Sustainable Livelihood

Women empowerment SHG formation, Drip Irrigation enterprise development, Livestock and Dairy Development ...



Climate Action

Water Resource Management- Rainwater Harvesting, Tree Plantation judicious use of ...



Healthcare

General Health Camps Specialty Health Camps Infra Support, CD, NCD, Sanitation, ...



Education

Utthan, Infra support to School & Anganwadi, physical education, foundational literacy and WAS



Community Infra Development

Agriculture Based livelihood, access to drinking water Better cotton, Tree plantation, horticulture, agriculture ...

Board & Committee Structure

	100% IDs	Chaired by IDs
Statutory Committees		
- Audit	✓	
- Nomination & Remunerations	✓	
- Stakeholder Relationship		✓
- Corporate Social Responsibility		✓
- Risk Management		✓
Non-statutory Committees		
- IT & Data Security		✓
- Corporate Responsibility	✓	
- Mergers and Acquisition		✓
- Legal, Regulatory & Tax		✓
- Reputation Risk		✓
- Public Consumer	✓	
- Commodity Price Risk		✓

> 50%

Comprised of only Independent Directors

100% of Statutory Committees
Chaired by Independent Directors

7

Additional Business specific committees

29%

Fully comprised of Independent Directors

100%

Chaired by Independent Directors

Pathway to strengthen Corporate Governance

- **Tenure of IDs** – upto 3 years for max. 2 terms
- **Gender Diversity** – Min. 30% female directors
- **Management Ownership** – CEO and member of executive committees to have share ownership
- **Related Party Transactions** – Independent 3rd party review & certification
- **Training & Education** – Min. 4 sessions in a year for education of IDs

Board of Directors

Independent Directors



Purvi Sheth



40+ Yrs of Experience
Skill & Expertise
• Human Resource Management
• Leadership Management



Ameet Desai

40+ Yrs of Experience
Skill & Expertise
• Business strategy & Policies
• Finance
• Regulatory Compliance



Rajnish Kumar



40+ Yrs of Experience
Skill & Expertise
• Banking
• Corporate credit & project finance



Maheshwar Sahu

40+ Yrs of Experience
Skill & Expertise
• Strategic Management
• Corporate Governance



Praveen Garg

33+ Yrs of Experience
Skill & Expertise
• Corporate Strategy
• Finance
• ESG & Climate Change

Non-Independent Directors



Gautam Adani
Chairman

Skill & Expertise
• Entrepreneurial Vision
• Business Leadership



Karan Adani
Director

Skill & Expertise
• Industry expert
• Strategic development
• Operational efficiency



Vinod Bahety
WTD and CEO

25+ Yrs of Experience
Skill & Expertise
• Banking & Finance
• Manufacturing
• Professional Entrepreneur
• Business Strategies & Policies



Chairman of Audit committee;



Chairperson of Nomination and Remuneration committee



Chairperson of Corporate Responsibility committee | **ID**: Independent Director | **NID**: Non-Independent Director | **WTD**: Whole Time Director | **CEO**: Chief Executive Officer

05 Annexures



SamvAAAd B2B event

Creating meaningful conversation that strengthens B2B business relationship and market connect



Dhan Varsha

Driving partner engagement through rewarding experiences and deeper channel partnership



Bharat BuildCon – NAREDCO Conclave

Strengthening our presence with India's evolving construction and real estate ecosystem



Accolades & Awards: Q1 FY'27



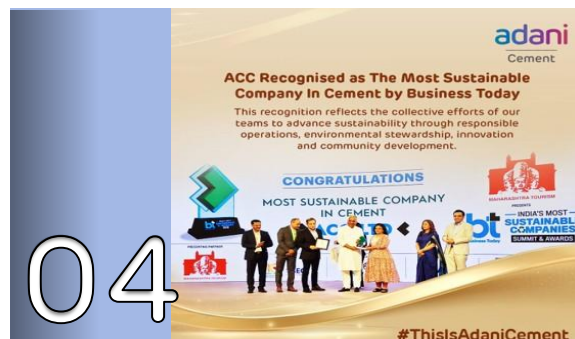
Adani Cement's Jamul plant received the distinguished Silver Award, honouring its dedication to high standards in EHS Practices, and conferred at the 18th Edition of the CII National EHS Excellence Award.



Adani Cement's Bathinda plant has received the distinguished Bronze Award, honouring its dedication to high standards in EHS Practices, and conferred at the 18th Edition of the CII National EHS Excellence Award.



Adani Cement brands – Ambuja Cements & ACC have been honoured with 5 Silver Awards at The Mommys Awards 2026 for a remarkable recognition of Adani Cement's commitment to purposeful storytelling, creative excellence, and impactful brand building.



ACC has been recognised among India's Most Sustainable Companies 2026 in the Cement Sector by Business Today. It reinforces the Company's commitment to creating long-term value while driving responsible growth for our stakeholders, communities and the environment.



Adani Cement's Ametha plant has been recognised with the British Safety Council International Safety Award 2026 (Merit Category), a recognition that reflects ACC's strong commitment to health, safety and well-being across our operations.



Historical Financial Performance | Consolidated Profit & Loss (Published)

Particulars	Unit	FY24	FY25	FY26	Q1FY'27
Revenue from Operations	₹ Cr	33,160	35,336	40,656	9,500
Other Income	₹ Cr	1,166	2,654	834	169
Total Income	₹ Cr	34,326	37,991	41,490	9,669
Raw Material Cost	₹ Cr	5,526	6,527	6,743	1,389
Employee Benefit Cost	₹ Cr	1,353	1,403	1,603	387
Power and Fuel Cost	₹ Cr	8,086	8,348	10,024	2,389
Freight and Forwarding Cost	₹ Cr	8,001	8,301	9,497	2,258
Other Expenses	₹ Cr	3,795	4,786	6,251	1,488
Total Operating Expenses	₹ Cr	26,760	29,366	34,117	7,911
Operating EBITDA	₹ Cr	6,400	5,971	6,539	1,589
Depreciation and Amortization	₹ Cr	1,628	2,297	3,570	834
Finance Costs	₹ Cr	276	216	224	57
Taxes	₹ Cr	1,161	810	(2,338)	188
Exceptional Items - Expense/ (Income)	₹ Cr	(212)	21	301	24
Sub-total	₹ Cr	2,854	3,344	1,756	1,103
Add: Share of Profit from Associates/ JVs	₹ Cr	23	13	20	5
Reported PAT	₹ Cr	4,735	5,294	5,637	660
Normalised PAT	₹ Cr	4,735	2,647¹	2,255¹	595²

Q1FY'27 Insights

17.1 MnT

Volume

₹ 9,500 Cr

Revenue from Operations

₹ 1,589 Cr

EBITDA

₹ 931/ Tonne

EBITDA/ Tonne

16.7%

EBITDA Margin

1. Reconciliation of 'Reported PAT to Normalized PAT' provided in next slide
2. Reconciliation of 'Reported PAT to Normalized PAT' provided in slide no 23



Ambuja Consolidated – PAT Reconciliation

Particulars (Rs Cr)	Year Ended	
	FY'26	FY'25
Profit after Tax (Reported)	5,637	5,294
Excise duty refund		(826)
Government Grant (accrual)/provided for	223	(138)
Interest on income tax	(205)	(1,539)
Chhattisgarh IDEC	(205)	
Impact of New Labour / Wage code	119	
Sales tax deposit provided for	114	
Indemnification Claim received	(40)	
Provision for pending litigation and disputed matters		121
Litigation Settlement		62
Impairment of PPE		207
Gain on Sale of Land		(369)
Stamp Duty	90	
Deferred tax credit (Net of Deferred tax liability)	(604)	
Income tax provision reversal	(2,458)	(795)
Tax Impact	(24)	237
Profit after Tax (Normalized)	2,647	2,255

1. There has been reversal of tax provisions in both the standalone and consolidated financials of Ambuja Cements during FY26, primarily on account of the mergers of Sanghi (wef 1st April 2024), and Penna (wef 16th August 2024), both of which have now been successfully completed. These mergers have provided benefits of tax shields arising from unabsorbed depreciation and accumulated business losses of the merged entities. As a result, there has been a reversal of tax provisions pertaining to prior periods in case of both standalone and consolidated accounts. This impact has also been disclosed in Note 10 of the financial statements. The overall one-time benefit in the consolidated financials for FY26 is approximately Rs 1,365 Cr.



Historical Financial Performance | Consolidated Balance Sheet (Published)

Particulars	Unit	As on 31-Mar-24	As on 31-Mar-25	As on 31-Mar-26
Assets				
Non-Current Assets				
Property, Plant and Equipments	₹ Cr	19,987	25,049	33,801
Right of Use Assets	₹ Cr	758	1,465	1,483
Capital Work-in-Progress	₹ Cr	2,658	9,793	9,085
Goodwill	₹ Cr	8,803	10,943	13,546
Other Intangible Assets	₹ Cr	2,647	5,375	9,469
Other Non-Current Assets	₹ Cr	6,285	9,039	8,507
Total Non-Current Assets	₹ Cr	41,137	61,664	75,891
Current Assets				
Cash and Cash Equivalents	₹ Cr	15,999	10,125	1,770
Inventories	₹ Cr	3,609	4,248	4,552
Trade Receivables	₹ Cr	1,190	1,590	1,868
Other Assets	₹ Cr	3,169	3,479	5,526
Total Current Assets	₹ Cr	23,966	19,443	13,716
Total Assets	₹ Cr	65,104	81,106	89,607
Liabilities				
Equity				
Equity Share Capital	₹ Cr	440	493	494
Other Equity	₹ Cr	41,012	53,086	58,853
Non-Controlling Interest	₹ Cr	9,391	10,368	12,499
Total Equity	₹ Cr	50,843	63,947	71,846
Liabilities				
Borrowings	₹ Cr	37	27	53
Trade Payables	₹ Cr	2,964	2,995	4,185
Tax Liabilities	₹ Cr	4,013	5,154	4,029
Other Liabilities	₹ Cr	7,247	8,984	9,493
Total Liabilities	₹ Cr	14,261	17,159	17,760
Total Equity and Liabilities	₹ Cr	65,104	81,106	89,607

Note: Cash and Cash equivalents includes Bank Balances, Bank Deposits and Fixed Deposits with banks

Certain statements made in this presentation may not be based on historical information or facts and may be “forward-looking statements,” including those relating to general business plans and strategy of Ambuja Cements Limited (“Ambuja”), the future outlook and growth prospects, and future developments of the business and the competitive and regulatory environment, and statements which contain words or phrases such as ‘will’, ‘expected to’, etc., or similar expressions or variations of such expressions. Actual results may differ materially from these forward-looking statements due to number of factors, including future changes or developments in their business, their competitive environment, their ability to implement their strategies and initiatives and respond to technological changes and political, economic, regulatory and social conditions in India. This presentation does not constitute a prospectus, offering circular or offering memorandum or an offer, or a solicitation of any offer, to purchase or sell, any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of Ambuja’s shares. Neither this presentation nor any other documentation or information (or any part thereof) delivered or supplied under or in relation to the shares shall be deemed to constitute an offer of or an invitation by or on behalf of Ambuja.

Ambuja, as such, makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information or opinions contained herein. The information contained in this presentation, unless otherwise specified is only current as of the date of this presentation. Ambuja assumes no responsibility to publicly amend, modify or revise any forward-looking statements, based on any subsequent development, information or events, or otherwise. Unless otherwise stated in this document, the information contained herein is based on management information and estimates.

The information contained herein is subject to change without notice and past performance is not indicative of future results. Ambuja may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such revision or changes.

No person is authorized to give any information or to make any representation not contained in and not consistent with this presentation and, if given or made, such information or representation must not be relied upon as having been authorized by or on behalf of Ambuja.

This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of this presentation should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration therefrom.

For further info, please contact:

CA Deepak Balwani

Head, Investor Relations

deepak.balwani@adani.com

Ambuja Cements Limited

Registered office: Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S.G. Highway, Ahmedabad – 382421.

Ph: +91 79265 65555; www.ambujacement.com; CIN: L26942GJ1981PLC004717

