SINCE 1961

(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

REGISTERED OFFICE : C - 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 016 (MS) INDIA

Tel. : +91-7104 238101-20, Fax : +91-7104-237067, E-mail : bsi@bajajngp.com, Website : www.bajajngp.com

In collaboration with : CONTINENTAL EAGLE CORPORATION SINCE 1832

CIN No. L27100MH1961PLC011936

August 10, 2026

To,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 507944

Sub: Investor/Result Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Investor/ Result Presentation on the Financial Results of the Company for the Quarter ended June 30, 2026.

The said presentation is also being disseminated on the Company's website at https://bajajngp.com/

For Bajaj Steel Industries Limited

Rachit Rakesh Jain

Digitally signed by Rachit Rakesh Jain
Date: 2026.08.10 18:56:52 +05'30'

Rachit Jain
Company Secretary

Encl: As Above

BAJAJ STEEL INDUSTRIES LIMITED

A Multi-Product Engineering Company

Q1FY27 INVESTOR PRESENTATION

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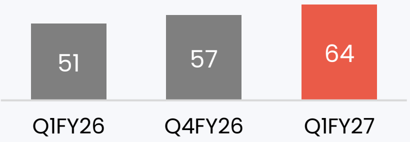
Q1 FY27 Highlights

Q1FY27 : Operational & Business Performance Update

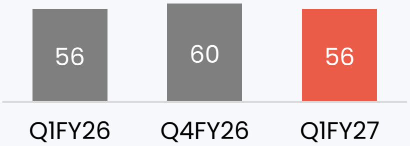
- **Delivered 12% YoY growth,** supported by continued business momentum, despite delays in order conversion and dispatches, intermittent raw material availability constraints, and volatile global trade conditions impacting financial and operational performance.
- The Company continues to **focus on business diversification across multiple verticals**, with the **Other Business segment contributing 53% of revenue**, while Cotton Ginning performance remained subdued during the quarter amid lower volumes and challenging operating conditions.
- During the quarter, the **Infrastructure segment** contributed **29%** of revenue, **Electrical Panels 5%**, **Heavy Engineering 14%** and **Other Product Segments 5%**, with **Heavy Engineering** and **Infrastructure** delivering healthy **~32%** and **~35% YoY growth**, respectively.
- Profitability was impacted during the quarter by a **sharp increase in steel and other raw material prices amid ongoing geopolitical uncertainties**, resulting in temporary margin pressure as a **significant portion of the cost escalation was absorbed by the company.**
- The recent **headwinds are largely behind** the company and expects business performance and profitability to **improve progressively over the coming quarters**.
- The **Order Book** stands at **Rs 605 Cr** across Cotton Ginning Machinery and other segments as on August 8, 2026.

Net Revenue (Rs Cr)

Other Business Segment



Cotton Ginning Machinery Segment



*Other business segments include Infrastructure, Electrical Panels, Heavy Engineering, and other product segments

Profit & Loss Highlights

Consolidated (Rs Cr)	Q1FY27	Q1FY26	YoY (%)	Q4FY26	QoQ (%)
Revenue From Operations	**120.4**	**107.5**	**11.9%**	**116.8**	**3.1%**
Cost of Goods Sold	69.2	50.9		63.8	
Employee Benefits Expense	20.8	20.4		20.6	
Other Expenses	24.4	22.7		26.7	
EBITDA	**5.9**	**13.5**	**-56.6%**	**5.6**	**4.8%**
EBITDA Margin (%)	*4.9%*	*12.6%*	*-771 bps*	*4.8%*	*8 bps*
Depreciation and Amortisation Expenses	5.0	3.7		6.3	
Other Income	1.4	1.4		5.6	
EBIT	**2.4**	**11.2**	**-78.9%**	**4.9**	**-51.8%**
EBIT Margin (%)	*1.9%*	*10.3%*	*-835 bps*	*4.0%*	*-207 bps*
Finance Cost	1.5	1.3		1.1	
(+) Exceptional / extraordinary	0.0	0.0		0.0	
Profit Before Tax	**0.9**	**9.9**	**-91.2%**	**3.8**	**-77.0%**
Tax Expense	1.1	2.5		1.5	
PAT	**-0.3**	**7.4**	**-103.6%**	**2.3**	**-111.6%**
PAT Margin (%)	*-0.2%*	*6.8%*	*-701 bps*	*1.9%*	*-212 bps*
EPS (in Rs)	-0.1	3.6		1.4	

Company Overview

Bajaj Steel Industries – Key Strengths

Incorporated in 1961 under the visionary leadership of **Late Shri Hargovind Bajaj,** BSIL has evolved from a *Cotton Ginning Machinery Company to* ***Multiproduct Engineering Company***

64 Years of Legacy

- **World Leader** in Cotton Ginning Machinery
- Successfully Expanded Business Segments
- Listed on **BSE Since 1986**

Manufacturing Prowess

- **14** manufacturing facilities with **10 lakh + sq. ft. (1 lakh + sq. mtrs.)** built-up area across **5 divisions**

Presence Across 60 + Countries

- **3,000+** Cotton Ginning Plants Supplied
- **4** Subsidiaries in USA, Uganda, Brazil
- **50%**+ Revenue from Exports in FY25

Strong Workforce

- **2,000+** Strong Workforce
- **200+** Design & Detailing
- Skilled In-house Engineering Capabilities

Technology-Led & Quality-Certified

- Technical Collaboration with **Circot (ICAR)** in 2011
- Channel Partner Of **Schnider Electrics ABB & Mitsubishi.**

Financial Prowess

524 Cr Revenue	**60 Cr** EBITDA
37 Cr PAT	**78 Cr** Cash Flow Operations
-0.1x Net Debt to Equity	

Cotton Ginning Machinery

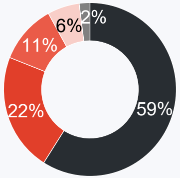
Infrastructure (PEBs)

Electrical Panels

Heavy Engineering

Other Products

FY26 Division-wise Revenue Share (Rs Cr)



- Cotton Processing M/c
- Infra
- Electrical Panels
- Heavy Engineering
- Others Products

Our Journey To Becoming A Multiproduct Engineering Company

Cotton Processing Machinery
Since 1961

- Started with manufacturing of Single and Double Roller Cotton Ginning Machine and allied equipment, widely used in India & East Africa
- Started **Exports in 1996**
- **Awarded India's Largest & Most Modern Cotton Ginning Machinery Maker** – Ministry of Textiles
- Technical Partner with **CIRCOT–ICAR, Govt. of India (2011)**

Infrastructure
Since 2010

- Forayed into the Infrastructure division, with Design, Fabrication, Manufacturing & Erection of **Pre-Engineered Buildings (PEB) and execution of EPC/turnkey** projects.
- Turnkey PEB project for **Nuclear Fuel Complex, Hyderabad (2022)**
- Supplied PEB of **1,50,000 Sq. ft for Logistics Park, Nagpur (2023)**
- Expanded capacity for Infra. division with built up area of **1,00,000 Sq. ft (2024)**

Continental Eagle Corporation
Since 2021

- **Acquired Continental Eagle (USA)**, becoming the **only global player to offer all four ginning technologies**: Single Roller, Double Roller, Saw Ginning, and Roto-Bar Ginning
- With this, Bajaj Steel is the **World Leader in Cotton Ginning Machinery**

Electrical Panels
Since 2018

- **Started Electrical Panels** division with Designing and Manufacturing of Electrical Panels, Bus Trunking system, Intelligent Motor control Centre, and SVGR system.
- Became **Channel Partner of ABB (2023) and Schneider Electric (2025) for Electrical Panels.**

Heavy Engineering
Since 2023

- **Entered into Heavy Engineering Division**, with Manufacturing of Heavy Equipment and Structural Fabrications serving clients across sectors.
- Started Mfg. and supply of Structures for **Bio Mass Pellet plants** and **Equipment for Torrefaction** plants **(2024)**
- Supplied **Asia's longest Passenger Boarding Bridges (Aerobridge) (2024)**

Manufacturing Prowess: State-of-the-Art facilities

Manufacturing Facilities Across **100,000 Sq.Mtrs**

ISO Certifications: ISO 9001:2015 | ISO 14001:2015 | ISO 45001:2018

FQC CERTIFICATE

Research and Development: Collaboration
Central Institute For Research On Cotton Technology, Central Building Research Institute, Roorkee, Central Power Research Institute

CSIR CBRI

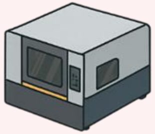
Global Collaboration: System Integrator for ABB for Ar2K Panels, Schneider Electrics for the PrismaSeT panels and Mitsubishi for HVAC.

Technical Workforce: 2,000+ Strong Workforce; with 200+ Design & Detailing Engineers

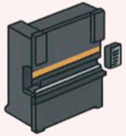
Extensive, High-quality Machines Catering To Varied Sectors

Cutting & Bending

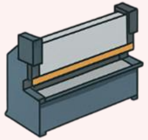
- 7 Laser Cutting Machines (up to 100 mm SS)
- CNC Sheet Benders
- CNC Press Brakes (16 mm × 6500 mm)



LASER CUTTING MACHINE



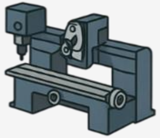
CNC PRESS BRAKE



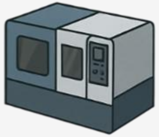
CNC SHEET BENDER

Machining

- 56 CNC Machines
- 91 Conventional Machines



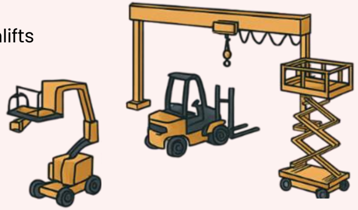
CONVENTIONAL MACHINES



CNC MACHINE

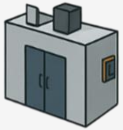
Material Handlin

- EOT Cranes (up to 25 MT)
- 11 Hydra Cranes
- Forklifts, Manlifts



Surface Treatment

- 8 Paint Booths with Dryers
- Shot Blasting Machines (25m jobs)

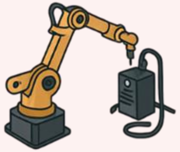


PAINT BOOTH

Welding & Fabrication

- Robotic & Manual Welding (MIG, TIG, SAW, etc.)
- Power Presses (200 T)

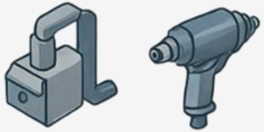
POWER PRESS



ROBOTIC & MANUAL WELDING

Assembly Support

- PU Foam Machines
- Pneumatic/Electric Tools



Global Presence Across 60+ Countries enabling Wide Reach

Head-Office:
C-108, MIDC Industrial Area,
Hingna, Nagpur.

Manufacturing Units:
13 units in Nagpur, India.

Subsidiaries:
Bajaj Coneagle LLC, USA
Bajaj Steel Industries (U) Ltd., Uganda
Bajaj Continental LTDA, Brazil
Bajaj Services LTDA., Brazil

Sales Offices:
Brazil, Peru, Paraguay, Argentina, Australia, West Africa, East Africa, CIS & GCC Countries.

Global Presence across **USA, China, Taiwan, Malaysia, UK, Bangladesh, Egypt, Kenya, Madagascar, Myanmar, Nigeria, Peru, South Africa, Tajikistan, Tanzania, Uganda, Zambia, Zimbabwe, Beny, Belgium, Mali, Ethiopia, Colombia, Argentina, Afghanistan, France, Togo, Vietnam & UAE.**

Long Standing Relationships with Marquee Clients Across the Globe

TATA STEEL
JSW Cement START STRONG. GROW STRONGER.
ABB
IndianOil The Energy Of India
MITSUBISHI ELECTRIC COOLING & HEATING
Raymond
JINDAL STEEL & POWER
ADITYA BIRLA GROUP
Parker
BUKAKA
ADELTE
BEUMERGROUP
TVS
BIKAJI
Dalmia Bharat Limited
Gmmco CAT
Baidyanath ASLI AYURVED
Haldiram's Nagpur TASTE OF TRADITION
drytech
PRIMETALS TECHNOLOGIES
DANIEL
JAYPEE GROUP
JSW Steel Ltd.
SOLAR
Olam Agri
MAHARASHTRA STATE WAREHOUSING CORPORATION (a Government undertaking)
महा मेट्रो NAGPUR METRO
SPACEWOOD Modern Living Furniture
ना ई स NFC
SANIMO POLYMERS PVT. LTD
Lucas TVS
GIMATex
Gubba COLD STORAGE Eternal Freshness
SETCO
SHIVA Shiva Cement Ltd.
LCG
FRANCIOSI
Schneider Electric
SCL
motisun GROUP
Canara Lighting GLOBAL ILLUMINATORS
Adani Wilmar Limited
LUCKY
SUN FLAG STEEL
MANJEET

Highly Experienced Management Team…

Shri Rohit Bajaj
Chairman & MD

Qualification: Bachelor's Degree in Arts

Work Experience: 40+ years of experience with a strong focus on strategy, risk mitigation, and global market exposure

Key Highlight: Instrumental in the company's growth; widely recognized with multiple industry accolades

Shri Sunil Bajaj
Executive Director

Qualification: Bachelor's Degree in Engineering from Manipal Institute of Technology, Karnataka

Work Experience: 38+ years in the Steel and Plastic industries, with a focus on operations, product upgrades, and innovation.

Current Profile: Honoured with several industry awards, including the ISCI Honorary Fellowship in 2011

Dr. M.K. Sharma
Whole Time Director & CEO

Qualification: PhD from Nagpur University (2014) on Cotton Ginning Industry Development

Work Experience:. 44+ years of leadership experience, with key roles since 1979; joined the company in 1996

Key Highlights: Strategic leadership and deep industry insight have fueled growth across all company divisions

Shri Lav Bajaj
Director

Qualification: Bachelor's Degree in BA (Hons) in Business Administration from De Montfort University, UK.

Work Experience: Joined in 2008 as a Business Development Executive; later served as Business Director, driving growth initiatives

Key Highlights: Played a key role in expanding international presence and boosting export orders across core segments

Shri Manish Sharma
Chief Financial Officer

Qualification: Chartered Accountant (CA)

Work Experience: 18+ years of experience in commercial operations, finance, accounts, and taxation. Before joining BSIL, he held key roles in finance, audit, project accounting, and due diligence work at reputed brands like Ashok Leyland and Lokmat.

Key Highlights: Played a key role in strategic initiatives such as slump sale, settlements, and funding, enabling the Company to leverage business opportunities over time.

Shri Rachit Jain
CS & Compliance Officer

Qualification: Company Secretary (CS)

Work Experience: 8+ years of experience in corporate, specializing in secretarial, legal, and strategic functions. Prior to joining BSIL, he handled secretarial and legal functions at Gabriel India Limited, a leading automobile company.

Key Highlights: Played a key role in strategic initiatives including slump sale, delisting, promoter reclassification, and land acquisition, contributing significantly to the Company's long-term growth.

...Guided by a Strong Board of Directors

Shri Deepak Batra

Non - Executive Director

Qualification: Chartered Accountant with extensive experience in finance, taxation, and accounts

Key Highlights: Instrumental in shaping financial strategies, ensuring effective cash flow, balanced debt-equity, and optimal resource utilization

Dr. Pankaj Agrawal

Independent Director

Qualification: Chartered Accountant with decades of experience & expertise in finance, taxation, and accounts.

Key Highlights: Co-founded KC Overseas Education Pvt. Ltd. in 1998 and currently serves as its Director & CEO. Under his leadership, his company has expanded to 65+ offices across 10 countries.

Mayank Bhandari

Independent Director

Qualification: M.Sc. in Engineering Business Management, University of Warwick; B.E. with Business Management, University of Birmingham; International Baccalaureate Diploma, United World College of South East Asia.

Key Highlights: He is a renowned expert in Total Quality and Strategic Management.

Shri Gaurav Sarda

Independent Director

Qualification: A graduate in Business Administration from De-Montfort University, Leicester, UK, he also completed his Post Graduation in "Family Managed Business" from S.P. Jain Institute of Management.

Current Profile: Leads the Business Strategy for both domestic and international markets at Simplex Chemopack.

Smt. Bhanupriya N. Thakur

Independent Director

Experience: A seasoned Company Secretary, with extensive experience in corporate legal and secretarial roles.

Current Profile: Currently serves as Company Secretary & Compliance Officer at Nagpur Smart and Sustainable City Development Corporation Limited" (NSSCDCL), a key entity under India's Smart City Mission of the Government of India.

Shri Rakesh Khator

Independent Director

Qualification: An IIT-IIM graduate, with over 35 years of experience in the software industry.

Key Highlights: Founded Lighthouse Systems Pvt. Ltd. in 1987. He currently serves as its Managing Director, leading the sales and marketing division.

Global Recognition & Industry Leadership

Collaboration
Central Institute For Research On Cotton Technology

Central Building Research Institute, Roorkee

Artu K
System Integrator Certificate

Certificate Of Compliance

Central Power Research Institute

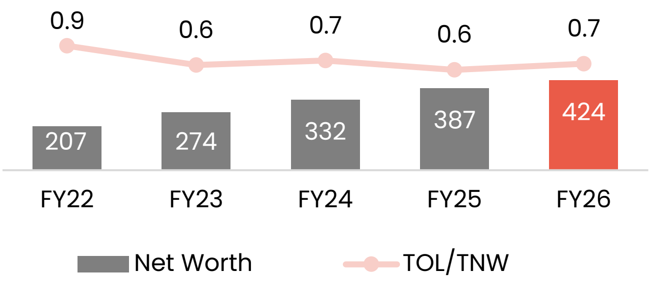
Underwriters Laboratories

ISO 9001:2015
ISO 14001:2015
ISO 45001:2018

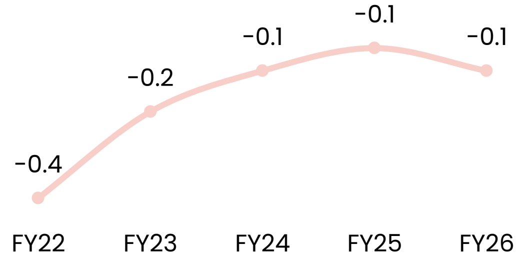
Collaboration
Fabricator/ Development Partner

Healthy Balance Sheet with Consistent Cash Flow Generation

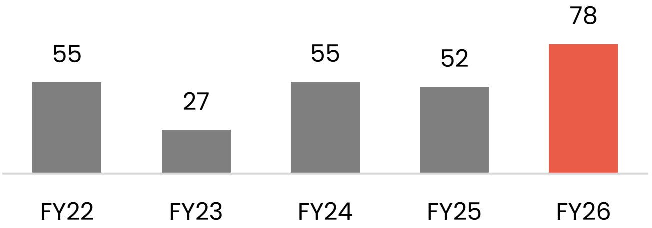
Net Worth (Rs Cr) & TOL/TNW* (x)



Net Debt to Equity (x)



Cash Flow from Operations (Rs Cr)



Strong Credit Rating

Total Bank Loan Facilities Rated: (Mar-25)

Rs 194 Cr (Enhanced from **Rs 158 Cr**)

Healthy Credit Rating:

Long Term – **CRISIL A/ Stable**

Short Term – **CRISIL A1**

* TOL/TNW is Total Outside Liabilities divided by Tangible Net Worth

Business Segments

Cotton Processing Machinery Division

Global Leader:

- ~35–40% Global Market Share, 50% Domestic Share, 50%+ Revenue from Exports, Presence in 60+ Countries
- **Awarded India's Largest & Most Modern Cotton Ginning Machinery Maker** – Ministry of Textiles

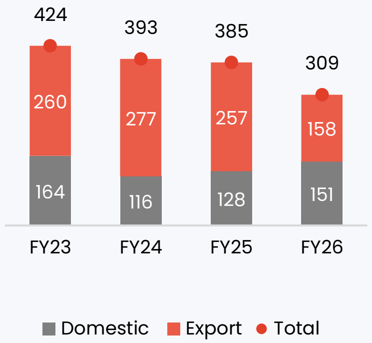
Complete Portfolio:

- Acquired **Continental Eagle (USA) in 2012** - added **Saw-Ginning** & **Roto-Bar Ginning Technologies**.
- Only company worldwide offering all four ginning technologies - **Single Roller, Double Roller, Saw-Ginning & Roto-Bar Ginning Technologies.**
- Custom-built machines with up **to 200 bales/hour – highest capacity** globally.
- Major supplier of **IMPCO Delinting Equipment and Systems**, renowned for its robust construction and exceptional engineering, ensuring maximum user benefits.

Govt. Collaboration:

Partnered with **CIRCOT (ICAR, Govt. of India)** for tech advancement.

Revenue (Rs Cr)



- **4 wholly owned Subsidiaries**
  - Bajaj Coneagle LLC, USA
  - Bajaj Steel Industries (U) Ltd, Uganda
  - Bajaj Continental LTDA, Brazil
  - Bajaj Services LTDA, Brazil
- **Order Book:**
  376 Cr as on 8th Aug, 2026

Clientele

SODECOTON
NIBE LIMITED
Olam Agri
COTONTCHAD
SOCIETE COTONNIERE DU TCHAD
SOCIETE NOUVELLE

Products

Bajaj Double Roller (Dr) Ginning Machine

Saw Gin With Feeder

9300 Bale Press Capacity- 45, 60 & 90 Bales Per Hour

9500 Bale Press Capacity- 45 & 60 Bales Per Hours

Infrastructure Division

Core Business:

Specializes in design, fabrication, and erection of Pre-Engineered Buildings, Industrial Sheds, Warehouses, K-Houses, and Solar Mounting Structures.

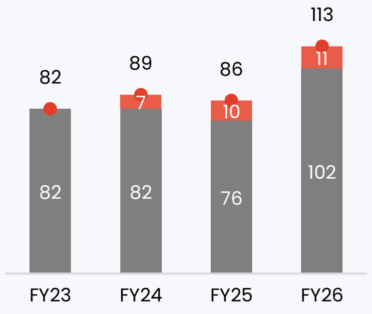
EPC Projects:

Executing turnkey projects for major clients like Indian Oil Corporation Ltd., Maharashtra State Warehousing Corporation, Nuclear Fuel Complex, Maha-Metro projects, etc

Compliance Standards:

All structures designed per IS (Indian) and AISC (American) seismic and wind-load codes.

Revenue (Rs Cr)



Clientele

IndianOil

NFC

MAHARASHTRA STATE WAREHOUSING CORPORATION (a Government undertaking)

NAGPUR METRO

APOLLO International Group

Projects

Automotive Showroom

Industrial Shed

Commercial Building

Cotton Ginning Plant

- **Order Book:** **Rs. 85 Cr** as on 8th Aug, 2026
- **Capacity:** 35,000 MTPA
- **No. of Projects Completed:** 600+

Electrical Panel Division

Product Range:

Manufactures and sells a wide range of Electrical Panels (Power & Motor Control Centers, APFC Panels, LT & HT Panels, IMCC Panels, Drive Panels, PLC & SCADA Panels, AMF Panels, Synchronization Panels, Control Panels, Lighting Panels, Power Distribution Boards, Customized Panels and Panel Cabinets. Offers Bus Trunking System, Intelligent Motor Control Centre, SVGR System for Harmonic Control, etc.

Quality Certifications:

IEC 61439 Part 1 and 2, UL certification, and IS 8623 Certification.

Strategic Partnerships:

Channel partner of **Schneider Electric** (Electrical Panels), **ABB** (Electrical Panels) and **Mitsubishi** (HVAC)

Clientele

Products

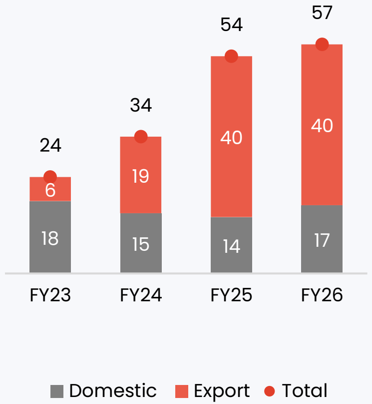
PCC Panel

MCC Panel

APFC / RTPFC / HYBRID PANEL

Control Panel

Revenue (Rs Cr)



- **Order Book:**
  Rs. 54 Cr as on 8th Aug, 2026

Heavy Engineering Division

Custom Fabrication:

Specializes in tailored fabrication/structural solutions for OEMs in Steel, Cement, Mineral, and Power sectors.

The division also produces products like aerobridges & passenger boarding systems, Biomass Pellets, etc.

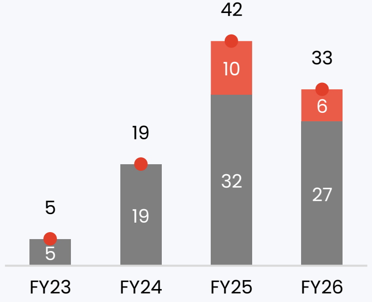
New Segment Entry:

Expanded into Aerobridges & Passenger Boarding Systems using in-house heavy fabrication and design capabilities Delivered **57 Aerobridges** (as of Dec 31, 2024) for airports in India and abroad.

Global Collaborations:

Trusted by international partners like **3D Bukaka (Indonesia)** and **Adelte (Spain)**.

Revenue (Rs Cr)



- **Order Book:** **Rs. 75 Cr** as on 8th Aug, 2026
- **Capacity:** 12,000 MT

Clientele

DANIELI, Steel Plantech, metso, PRIMETALS TECHNOLOGIES, BEUMERGROUP

Products

Biomass & Palette Plants

Aero-bridges

Hopper

Other Products

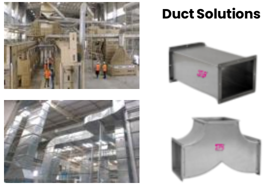
Fire Fighting Systems

Fire Alarm and Detection Systems | Fire Extinguishers | Fire Hydrant Pumps

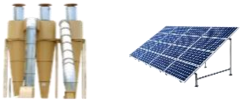
Steel Doors (Fire, Hospital, Commercial & Dom. Application)

Single Leaf Door Models | Two Leaf Door Models | Fire Door Models

Duct Systems & Cyclone



Duct Solutions



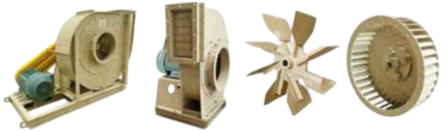
Cyclone | Solar Panel

HVAC System

Power Transmission Products

Hydraulics Powerpacks & Cylinders

Industrial Fans and Impellers

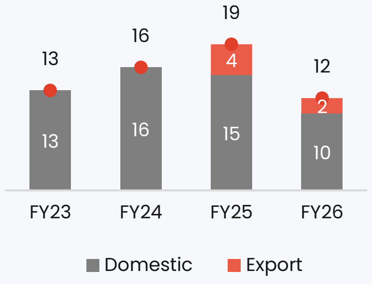


Office Furniture

Specialty Conveyors

Telescopic Conveyor | Truck Loader | Z Elevator

Revenue (Rs Cr)



Order Book:
Rs. 15 Cr as on 8th Aug, 2026

Clientele

TATA STEEL | JSW | SUNFLAG STEEL | Godrej CONSUMER PRODUCTS | SOLAR | Lloydsteel

Annual Financials

Profit & Loss Highlights

Consolidated (Rs Cr)	FY22	FY23	FY24	FY25	FY26
Revenue From Operations	**439.1**	**533.3**	**551.0**	**584.8**	**524.2**
Cost of Goods Sold	235.4	259.0	282.1	282.8	257.6
Employee Benefits Expense	50.7	62.5	72.2	80.5	85.0
Other Expenses	98.8	120.5	117.3	129.4	121.3
EBITDA	**54.2**	**91.3**	**79.4**	**92.1**	**60.3**
EBITDA Margin (%)	*12.3%*	*17.1%*	*14.4%*	*15.8%*	*11.5%*
Depreciation and Amortisation Expenses	9.0	9.8	11.9	14.9	17.5
Other Income	11.0	15.2	15.6	12.4	12.4
EBIT	**56.3**	**96.7**	**83.2**	**89.6**	**55.1**
EBIT Margin (%)	*12.5%*	*17.6%*	*14.7%*	*15.0%*	*10.3%*
Finance Cost	7.6	7.2	3.6	4.2	5.1
Exceptional / extraordinary	0.0	4.6	0.0	26.5	0.0
Profit Before Tax	**48.7**	**94.0**	**79.6**	**111.9**	**50.0**
Tax Expense	12.2	26.5	20.6	27.6	13.1
PAT	**36.5**	**67.5**	**59.0**	**84.3**	**36.9**
PAT Margin (%)	*8.1%*	*12.3%*	*10.4%*	*14.1%*	*6.9%*
EPS (in Rs)	71.58	129.45	28.44	40.27	18.03

Balance Sheet Highlights

Liabilities (Rs Cr)	Mar-22	Mar-23	Mar-24	Mar-25	Mar-26
Share Capital	2.6	2.6	2.6	10.4	10.4
Reserves & Surplus	204.2	271.0	329.5	377.0	413.6
Shareholders' Funds	**206.8**	**273.6**	**332.1**	**387.4**	**424.0**
Long Term Borrowings	26.7	9.0	18.9	22.6	15.3
Long Term Provisions	6.5	6.1	7.4	7.9	8.2
Other Non-Current Liabilities	8.1	3.0	2.9	3.2	6.2
Total Non-Current Liabilities	**41.2**	**18.1**	**29.2**	**33.7**	**29.7**
ST Borrowings	30.2	27.4	37.3	38.3	40.9
Trades Payable	56.1	76.2	84.4	71.2	94.8
Other Current Liabilities	59.1	48.4	79.4	70.1	106.7
Short Term Provisions	1.6	1.9	1.7	3.0	3.1
Total Current Liabilities	**147.0**	**153.8**	**202.8**	**182.5**	**245.4**
Total Liabilities	**395.0**	**445.5**	**564.2**	**603.6**	**699.1**

Assets (Rs Cr)	Mar-22	Mar-23	Mar-24	Mar-25	Mar-26
PPE & Intangible Assets	76.4	93.8	148.0	175.2	210.7
Capital WIP	13.8	23.9	9.8	19.2	27.1
Financial Assets	3.7	3.3	10.6	8.0	3.9
Other Non-Current Assets	14.0	18.0	37.3	42.3	43.9
Total Non-Current Investment	**107.9**	**139.0**	**205.6**	**244.8**	**285.5**
Inventories	92.8	106.3	142.4	152.9	177.1
Trade Receivables	23.5	38.1	49.7	47.5	57.1
Cash and Cash equivalents	134.8	88.7	89.1	80.1	99.3
ST Loans and Advances	0.0	0.0	0.0	0.0	0.0
Other Current Assets	36.1	73.3	77.3	78	80
Total Current Assets	**287.1**	**306.5**	**358.5**	**358.8**	**413.6**
Total Assets	**395.0**	**445.5**	**564.2**	**603.6**	**699.1**

Cashflow Highlights

Particulars (Rs Cr)	FY22	FY23	FY24	FY25	FY26
(A) Net Cash Flow from Operating Activities	55.1	26.5	55.3	52.1	78.2
(B) Net Cash Flow from Investing Activities	-20.2	-52.1	-66.4	-38.1	-58.4
(C) Net Cash Flow from Financing Activities	4.1	-21.9	19.0	-26.2	-5.0
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	**39.0**	**-47.5**	**8.0**	**-12.1**	**14.8**
Opening Cash & Cash Equivalents	98.8	137.8	90.4	98.3	86.2
Cash and cash equivalents at the end of the period	**137.8**	**90.4**	**98.3**	**86.2**	**101.0**

Annexure

Manufacturing Facilities Across 100,000 Sq.Mtrs

C-108, MIDC, Hingna, Nagpur

Area: 26,830 Sq. Mtrs.
Divisions: Cotton Processing M/c

C-20-10, MIDC, Hingna, Nagpur

Area: 3,868 Sq. Mtrs.
Divisions: Cotton Processing M/c

G6-G7, MIDC, Hingna, Nagpur

Area: 24,000 Sq. Mtrs.
Divisions: Cotton Processing M/c and Pre-Engineered Buildings

G-10, MIDC, Hingna, Nagpur

Area: 12,000 Sq. Mtrs.
Divisions: Heavy Engineering

G-108, MIDC, Butibori, Nagpur

Area: 38,757 Sq. Mtrs.
Divisions: Heavy Engineering

XI-73, MIDC, Hingna, Nagpur

Area: 5,600 Sq. Mtrs.
Divisions: Electrical Panels

Executed Projects (Cotton Processing Machinery Division)

Domestic Ginning Plants

Exported Ginning Plants

Executed Projects (Infrastructure Division)

PROJECT
Indoor Stadium

YEAR OF COMPLETION
2016

LOCATION
Deoli, Wardha

SPECIAL FEATURE
Clear Span Structure of 62m, with complete civil works and seating capacity of 3,000 peoples.

PROJECT
Turnkey Project

YEAR OF COMPLETION
2022

LOCATION
Nuclear Fuel Complex, Hyderabad

SPECIAL FEATURE
40m clear span structure with 4 cranes, walk way, with extension and linking with existing shed. Project with complete civil work, infrastructure, Fire Fighting and PEB Structure

PROJECT
Industrial Shed

YEAR OF COMPLETION
2022

LOCATION
Shendra, SEZ, Aurangabad.

SPECIAL FEATURE
Nearly 1,20,000 Sq. Ft. Industrial Shed with EOT crane in each bay running sidewall to sidewall for electrical panel manufacturing.

PROJECT
Logistic Warehouse

YEAR OF COMPLETION
2023

LOCATION
Kalameshwar, Nagpur

SPECIAL FEATURE
150,000 Sq. Ft. Warehouse with 12 m. clear height & continues ridge-vent & insulation

PROJECT
Industrial Shed

YEAR OF COMPLETION
2024

LOCATION
CH.SAMBHAJINAGAR

SPECIAL FEATURE - Multi Span Industrial Shed Of 80, 000 Sq.Ft at Ch.Sambhajinagar

PROJECT
Warehouse

YEAR OF COMPLETION
2025

LOCATION
KOLHAPUR

SPECIAL FEATURE - Construction Of 3000 MT Capacity Pre-engineered Building Warehouse With Ancillary Workshop Belewadi Tal: KAGAL, Dist: Kolhapur

Executed Projects (Electrical Panels)

Electrical panel supplied to one of our Foreign Client

Electrification work of Spinning Mills

Executed Projects (Heavy Engineering Division 1)

Molten Steel transfer Car for steel plants, Primetals

Torres Actor drum assembly for Torrefaction plant, TSI USA

Executed Projects (Heavy Engineering Division 2)

Passenger Boarding Bridge

6-Meter Stacker Wheel for Limestone Mines

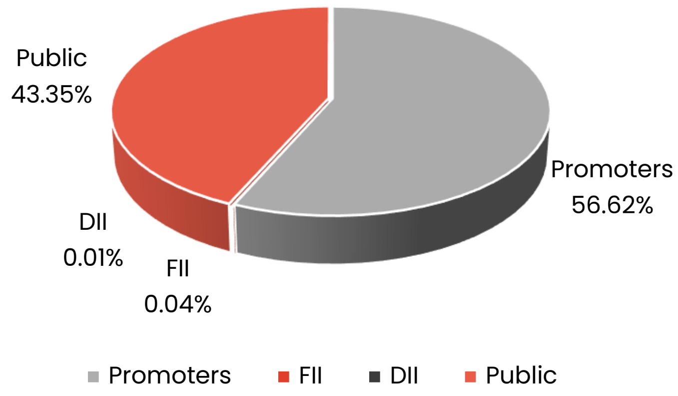
Executed Projects (Others)

Telescopic Conveyor for Godrej Consumer Products Limited, Sikkim

Metro Station, Nagpur – Fire Fighting System

Stock Information

Shareholding Pattern (as on 30th June 2026)



Script Related Information (as on 10th Aug 2026)

BSE/NSE Code	507944 | BAJAJST
CMP (Rs)	393.55
Market Cap (Rs Cr)	821.60
Shares O/s (Cr)	2.08
Face Value (Rs)	5
Average Trading Volume ('000)	20.6

CONTACT US

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