



(Subject to Nagpur Jurisdiction)

# BAJAJ STEEL INDUSTRIES LIMITED

REGISTERED OFFICE : C - 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 016 (MS) INDIA

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CIN No. L27100MH1961PLC011936



February 11, 2026

**To,**

**BSE Limited**

Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai- 400 001

**Scrip Code:** 507944

**Sub:** Investor/Result Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Investor/ Result Presentation on the Financial Results of the Company for the Quarter and Nine Months ended December 31, 2025.

The said presentation is also being disseminated on the Company's website at <https://bajajngp.com/>

**For Bajaj Steel Industries Limited**

**Rachit Jain**

Company Secretary

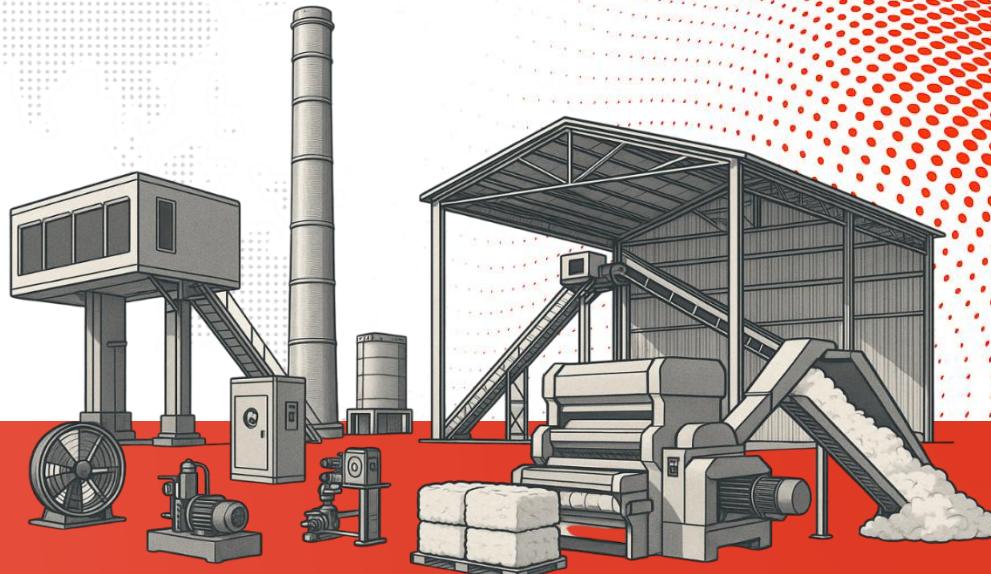
**Encl:** As Above



# BAJAJ STEEL INDUSTRIES LIMITED

A Multi-Product Engineering Company

Q3 & 9MFY26 INVESTOR PRESENTATION



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Q3 & 9MFY26  
Highlights



Company  
Overview



Annual  
Financials



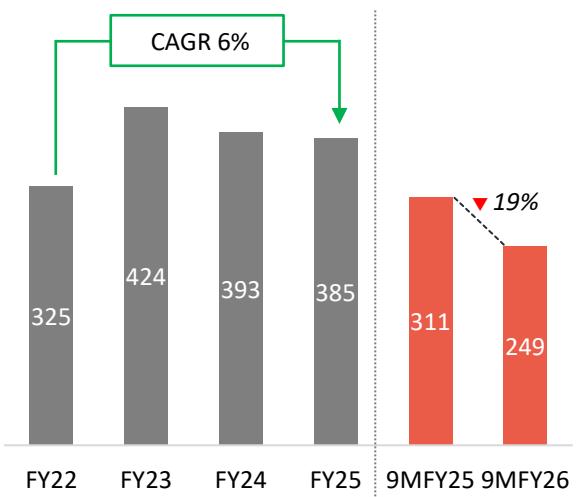
Annexure



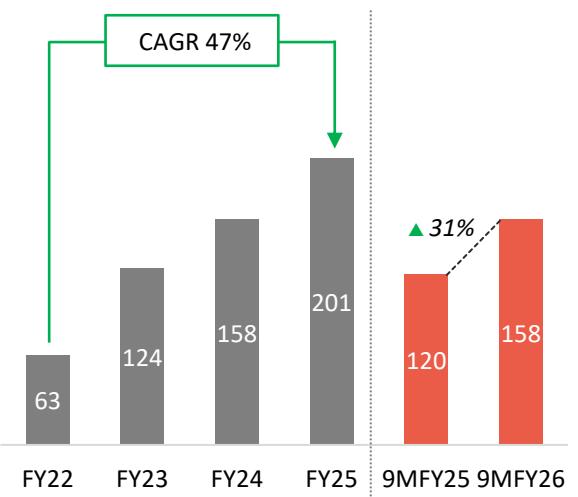
# Q3 & 9MFY26 Highlights

## Net Revenue (Rs Cr)

### Cotton Ginning Machinery Segment (Rs Cr)



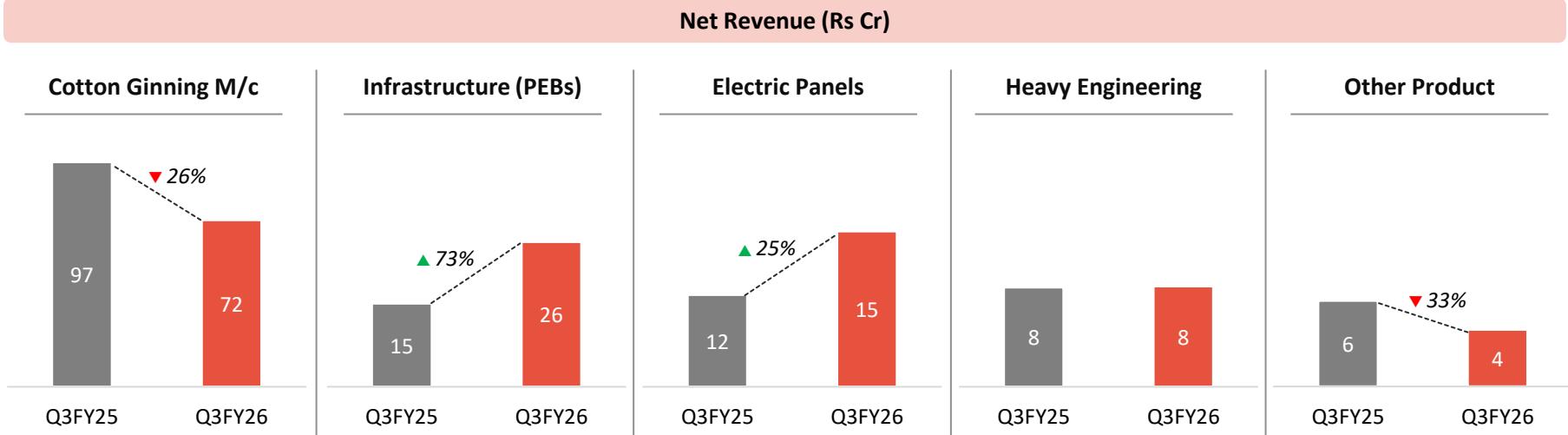
### Other Business Segment (Rs Cr)



- Order book at Rs 561 Cr as on 11 February 2026, with 38% from **Other Business segments**.
- Revenue growth in Other Business segments underscores the company's **strategic emphasis on diversification and scaling other verticals**.
- 9M Revenue in the Cotton Ginning Machinery segment was **impacted by customer site unpreparedness, commercial clearances resulting in dispatch delays and deferred revenue recognition despite receipt of advances**.
- Going forward, performance in the Cotton Ginning Machinery segment is expected to improve as **commercial clearances, payment approvals, and order finalizations are progressing steadily**. Additionally, **continued momentum and growth in other verticals** will further strengthen the Company's overall financial performance.

\*Other business segments include Infrastructure, Electrical Panels, Heavy Engineering, and other product segments

# Segment-wise Revenue



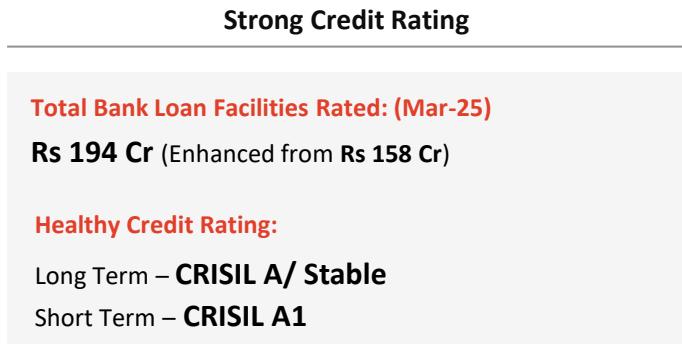
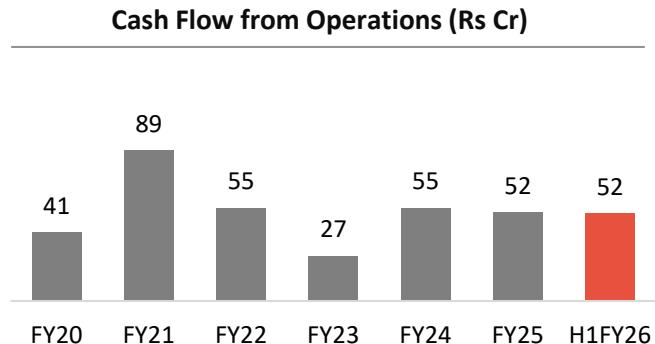
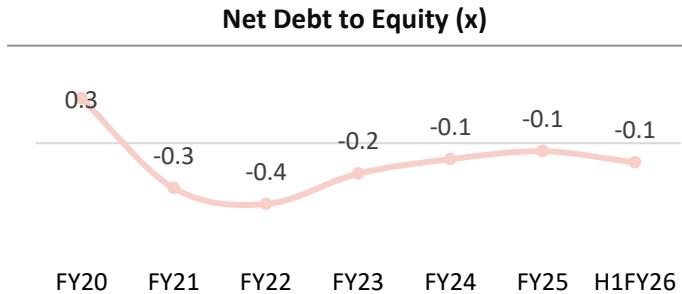
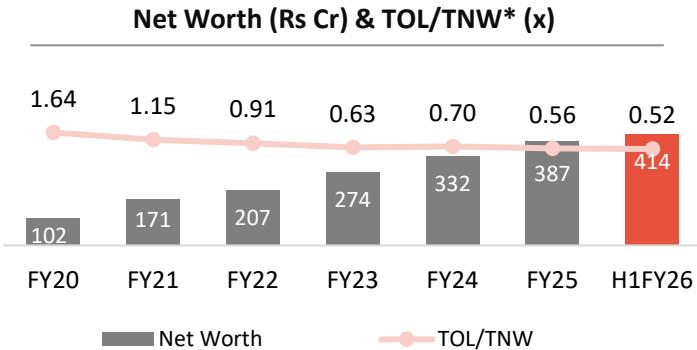
- Other Business segments **grew 29% YoY**, driven by **improved order inflow** and **execution** in **Infrastructure (PEB's)** and **Electrical Panels**.
- The Cotton Ginning Machinery segment declined by 26% YoY owing to **customer site unpreparedness, delays in commercial approvals, increased tariff barriers, geo-political issues and consequent dispatch delays**, leading to reduction in export turnover.
- Operating and net profitability were impacted by lower export revenues from the Cotton Ginning Machinery segment (~60% of total revenue) amid largely unchanged fixed costs; however, with **commercial clearances, payment approvals, and order finalizations progressing steadily**, along with continued growth in other verticals, **performance and overall profitability are expected to improve going forward**.

\*Other business segments include Infrastructure, Electrical Panels, Heavy Engineering, and other product segments

# Profit & Loss Highlights

Consolidated (Rs Cr)	Q3FY26	Q3FY25	YoY (%)	Q2FY26	QoQ (%)	9MFY26	9MFY25	YoY (%)
<b>Revenue From Operations</b>	<b>125.3</b>	<b>138.0</b>	<b>-9.3%</b>	<b>174.6</b>	<b>-28.3%</b>	<b>407.4</b>	<b>431.3</b>	<b>-5.5%</b>
Cost of Goods Sold	61.9	68.1		82.9		195.7	214.8	
Employee Benefits Expense	21.6	19.5		22.5		64.5	58.6	
Other Expenses	32.5	29.6		37.4		92.6	89.9	
<b>EBITDA</b>	<b>9.3</b>	<b>20.8</b>	<b>-55.2%</b>	<b>31.8</b>	<b>-70.7%</b>	<b>54.6</b>	<b>67.9</b>	<b>-19.6%</b>
<i>EBITDA Margin</i>	7.4%	15.1%		18.2%		13.4%	15.8%	
Depreciation and Amortisation Expenses	3.8	3.0		3.7		11.2	8.9	
Other Income	3.8	1.6		1.5		6.8	5.9	
<b>EBIT</b>	<b>9.3</b>	<b>19.4</b>	<b>-51.9%</b>	<b>29.6</b>	<b>-68.4%</b>	<b>50</b>	<b>65.0</b>	<b>-22.8%</b>
<i>EBIT Margin</i>	7.2%	13.9%		16.8%		12.1%	14.9%	
Finance Cost	1.4	0.9		1.3		4.0	2.8	
(+) Exceptional / extraordinary	0.0	0.0		0.0		0.0	26.5	
<b>Profit Before Tax</b>	<b>8.0</b>	<b>18.5</b>	<b>-56.8%</b>	<b>28.3</b>	<b>-71.7%</b>	<b>46.2</b>	<b>88.7</b>	<b>-47.9%</b>
Tax Expense	2.1	4.8		7.0		11.6	22.4	
<b>PAT</b>	<b>5.9</b>	<b>13.7</b>	<b>-56.9%</b>	<b>21.3</b>	<b>-72.2%</b>	<b>34.6</b>	<b>66.3</b>	<b>-47.8%</b>
<i>PAT Margin</i>	4.6%	9.8%		12.1%		8.4%	15.2%	
EPS (in Rs)	2.8	6.5		10.2		16.6	31.9	

# Healthy Balance Sheet and Strong Cash Flow..



# Company Overview



# Bajaj Steel Industries – Key Strengths

Incorporated in 1961 under the visionary leadership of **Late Shri Hargovind Bajaj**, BSIL has evolved from a  
*Cotton Ginning Machinery Company* → **Multiproduct Engineering Company**

## 64 Years of Legacy

- **World Leader in Cotton Ginning Machinery**
- Successfully Expanded Business Segments
- Listed on **BSE Since 1986**

## Manufacturing Prowess

- **14** manufacturing facilities with **10 lakh + sq. ft. (1 lakh + sq. mtrs.)** built-up area across **5 divisions**

## Presence Across 60 + Countries

- **3,000+** Cotton Ginning Plants Supplied
- **4** Subsidiaries in USA, Uganda, Brazil
- **50%**+ Revenue from Exports in FY25

## Strong Workforce

- **2,000+** Strong Workforce
- **200+** Design & Detailing
- Skilled In-house Engineering Capabilities

## Technology-Led & Quality-Certified

- Technical Collaboration with **Circot (ICAR)** in 2011
- Channel Partner Of **Schnider Electrics ABB & Mitsubishi.**

## Financial Prowess

**585 Cr**  
Revenue

**92 Cr**  
EBITDA

**84 Cr**  
PAT

**52 Cr**  
Cash Flow Operations\*

**-0.05x**  
Net Debt to Equity\*

## Cotton Ginning Machinery



## Infrastructure (PEBs)



## Electrical Panels



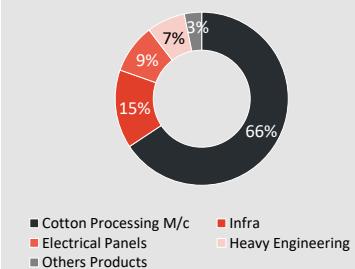
## Heavy Engineering



## Other Products



## FY25 Division-wise Revenue Share (Rs Cr)



\*as per FY25

# Our Journey To Becoming A Multiproduct Engineering Company

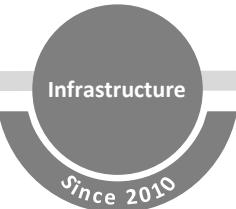


- Started with manufacturing of Single and Double Roller Cotton Ginning Machine and allied equipment, widely used in India & East Africa

- Started Exports in 1996

- Awarded India's Largest & Most Modern Cotton Ginning Machinery Maker – Ministry of Textiles

- Technical Partner with CIRCOT-ICAR, Govt. of India (2011)



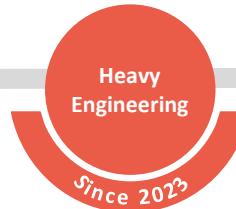
- Forayed into the Infrastructure division, with Design, Fabrication, Manufacturing & Erection of Pre-Engineered Buildings (PEB) and execution of EPC/turnkey projects.
- Turnkey PEB project for Nuclear Fuel Complex, Hyderabad (2022)
- Supplied PEB of 1,50,000 Sq. ft for Logistics Park, Nagpur (2023)
- Expanded capacity for Infra. division with built up area of 1,00,000 Sq. ft (2024)



- Acquired Continental Eagle (USA), becoming the only global player to offer all four ginning technologies: Single Roller, Double Roller, Saw Ginning, and Roto-Bar Ginning
- With this, Bajaj Steel is the World Leader in Cotton Ginning Machinery



- Started Electrical Panels division with Designing and Manufacturing of Electrical Panels, Bus Trunking system, Intelligent Motor control Centre, and SVGR system.
- Became Channel Partner of ABB (2023) and Schneider Electric (2025) for Electrical Panels.



- Entered into Heavy Engineering Division, with Manufacturing of Heavy Equipment and Structural Fabrications serving clients across sectors.
- Started Mfg. and supply of Structures for Bio Mass Pellet plants and Equipment for Torrefaction plants (2024)
- Supplied Asia's longest Passenger Boarding Bridges (Aerobridge) (2024)

# Manufacturing Prowess: State-of-the-Art facilities



Manufacturing Facilities Across **100,000 Sq.Mtrs**



**ISO Certifications:** ISO 9001:2015 | ISO 14001:2015 | ISO 45001:2018



## Research and Development: Collaboration

Central Institute For Research On Cotton Technology, Central Building  
Research Institute, Roorkee, Central Power Research Institute



**Global Collaboration:** System Integrator for ABB for Ar2K Panels, Schneider Electrics for the  
PrismaSeT panels and Mitsubishi for HVAC.

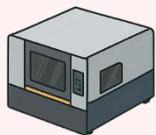


**Technical Workforce:** 2,000+ Strong Workforce; with 200+ Design & Detailing Engineers

# Extensive, High-quality Machines Catering To Varied Sectors

## Cutting & Bending

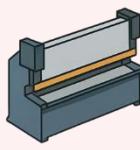
- 7 Laser Cutting Machines (up to 100 mm SS)
- CNC Sheet Benders
- CNC Press Brakes (16 mm × 6500 mm)



LASER CUTTING  
MACHINE



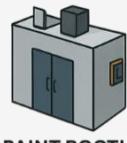
CNC PRESS  
BRAKE



CNC SHEET  
BENDER

## Surface Treatment

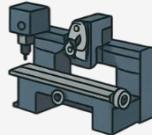
- 8 Paint Booths with Dryers
- Shot Blasting Machines (25m jobs)



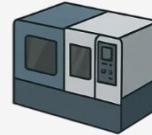
PAINT BOOTH

## Machining

- 56 CNC Machines
- 91 Conventional Machines



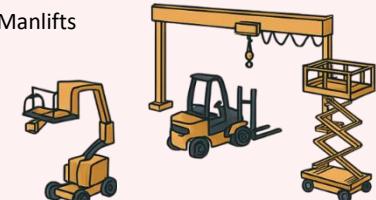
CONVENTIONAL  
MACHINES



CNC MACHINE

## Material Handling

- EOT Cranes (up to 25 MT)
- 11 Hydra Cranes
- Forklifts, Manlifts



## Welding & Fabrication

- Robotic & Manual Welding (MIG, TIG, SAW, etc.)
- Power Presses (200 T)



POWER  
PRESS



ROBOTIC & MANUAL  
WELDING

## Assembly Support

- PU Foam Machines
- Pneumatic/Electric Tools



# Global Presence Across 60+ Countries enabling Wide Reach



- **Head-Office:**  
C-108, MIDC Industrial Area,  
Hingna, Nagpur.



- **Manufacturing Units:**  
13 units in Nagpur, India.



- **Subsidiaries:**  
Bajaj Coneagle LLC, USA  
Bajaj Steel Industries (U) Ltd., Uganda  
Bajaj Continental LTDA, Brazil  
Bajaj Services LTDA., Brazil



- **Sales Offices:**  
Brazil, Peru, Paraguay,  
Argentina, Australia,  
West Africa, East Africa,  
CIS & GCC Countries.



Global Presence across **USA, China, Taiwan, Malaysia, UK, Bangladesh, Egypt, Kenya, Madagascar, Myanmar, Nigeria, Peru, South Africa, Tajikistan, Tanzania, Uganda, Zambia, Zimbabwe, Beny, Belgium, Mali, Ethiopia, Colombia, Argentina, Afghanistan, France, Togo, Vietnam & UAE.**

# Long Standing Relationships with Marquee Clients Across the Globe



# Highly Experienced Management Team...



**Shri Rohit Bajaj**  
Chairman & MD

**Qualification:** Bachelor's Degree in Arts

**Work Experience:** 40+ years of experience with a strong focus on strategy, risk mitigation, and global market exposure

**Key Highlight:** Instrumental in the company's growth; widely recognized with multiple industry accolades



**Shri Sunil Bajaj**  
Executive Director

**Qualification:** Bachelor's Degree in Engineering from Manipal Institute of Technology, Karnataka

**Work Experience:** 38+ years in the Steel and Plastic industries, with a focus on operations, product upgrades, and innovation.

**Current Profile:** Honoured with several industry awards, including the ISCI Honorary Fellowship in 2011



**Dr. M.K. Sharma**  
Whole Time Director & CEO

**Qualification:** PhD from Nagpur University (2014) on Cotton Ginning Industry Development

**Work Experience:** 44+ years of leadership experience, with key roles since 1979; joined the company in 1996

**Key Highlights:** Strategic leadership and deep industry insight have fueled growth across all company divisions



**Shri Lav Bajaj**  
Director

**Qualification:** Bachelor's Degree in BA (Hons) in Business Administration from De Montfort University, UK.

**Work Experience:** Joined in 2008 as a Business Development Executive; later served as Business Director, driving growth initiatives

**Key Highlights:** Played a key role in expanding international presence and boosting export orders across core segments



**Shri Manish Sharma**  
Chief Financial Officer

**Qualification:** Chartered Accountant (CA)

**Work Experience:** 18+ years of experience in commercial operations, finance, accounts, and taxation. Before joining BSIL, he held key roles in finance, audit, project accounting, and due diligence work at reputed brands like Ashok Leyland and Lokmat.

**Key Highlights:** Played a key role in strategic initiatives such as slump sale, settlements, and funding, enabling the Company to leverage business opportunities over time.



**Shri Rachit Jain**  
CS & Compliance Officer

**Qualification:** Company Secretary (CS)

**Work Experience:** 8+ years of experience in corporate, specializing in secretarial, legal, and strategic functions. Prior to joining BSIL, he handled secretarial and legal functions at Gabriel India Limited, a leading automobile company.

**Key Highlights:** Played a key role in strategic initiatives including slump sale, delisting, promoter reclassification, and land acquisition, contributing significantly to the Company's long-term growth.

# ...Guided by a Strong Board of Directors



**Shri Deepak Batra**  
Non - Executive Director

**Qualification:** Chartered Accountant with extensive experience in finance, taxation, and accounts

**Key Highlights:** Instrumental in shaping financial strategies, ensuring effective cash flow, balanced debt-equity, and optimal resource utilization



**Dr. Pankaj Agrawal**  
Independent Director

**Qualification:** Chartered Accountant with decades of experience & expertise in finance, taxation, and accounts.

**Key Highlights:** Co-founded KC Overseas Education Pvt. Ltd. in 1998 and currently serves as its Director & CEO. Under his leadership, his company has expanded to 65+ offices across 10 countries.



**Mayank Bhandari**  
Independent Director

**Qualification:** M.Sc. in Engineering Business Management, University of Warwick; B.E. with Business Management, University of Birmingham; International Baccalaureate Diploma, United World College of South East Asia.

**Key Highlights:** He is a renowned expert in Total Quality and Strategic Management.



**Shri Gaurav Sarda**  
Independent Director

**Qualification:** A graduate in Business Administration from De Montfort University, Leicester, UK, he also completed his Post Graduation in "Family Managed Business" from S.P. Jain Institute of Management.

**Current Profile:** Leads the Business Strategy for both domestic and international markets at Simplex Chemopack.



**Smt. Bhanupriya N. Thakur**  
Independent Director

**Experience:** A seasoned Company Secretary, with extensive experience in corporate legal and secretarial roles.

**Current Profile:** Currently serves as Company Secretary & Compliance Officer at Nagpur Smart and Sustainable City Development Corporation Limited" (NSSCDCL), a key entity under India's Smart City Mission of the Government of India.



**Shri Rakesh Khator**  
Independent Director

**Qualification:** An IIT-IIM graduate, with over 35 years of experience in the software industry.

**Key Highlights:** Founded Lighthouse Systems Pvt. Ltd. in 1987. He currently serves as its Managing Director, leading the sales and marketing division.

# Global Recognition & Industry Leadership



**Collaboration**  
Central Institute For  
Research On Cotton  
Technology



Central Building  
Research Institute,  
Roorkee



Artu K  
System Integrator  
Certificate



Certificate Of  
Compliance



Central Power  
Research Institute



Underwriters  
Laboratories



ISO 9001:2015  
ISO 14001:2015  
ISO 45001:2018



**Collaboration**  
Fabricator/  
Development  
Partner



# Business Divisions



## Global Leader:

- ~35–40% Global Market Share, 50% Domestic Share, 50%+ Revenue from Exports, Presence in 60+ Countries
- Awarded India's Largest & Most Modern Cotton Ginning Machinery Maker – Ministry of Textiles



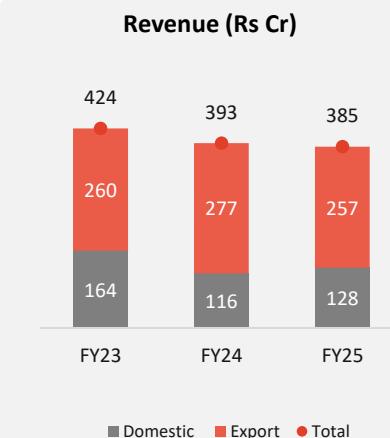
## Complete Portfolio:

- Acquired **Continental Eagle (USA)** in 2012 - added Saw-Ginning & Roto-Bar Ginning Technologies.
- Only company worldwide offering all four ginning technologies - Single Roller, Double Roller, Saw-Ginning & Roto-Bar Ginning Technologies.
- Custom-built machines with up to 200 bales/hour – highest capacity globally.
- Major supplier of **IMPCO Delinting Equipment and Systems**, renowned for its robust construction and exceptional engineering, ensuring maximum user benefits.



## Govt. Collaboration:

Partnered with **CIRCOT (ICAR, Govt. of India)** for tech advancement.



## Clientele



## Products



Bajaj Double Roller (Dr)  
Ginning Machine



Saw Gin  
With Feeder



9300 Bale Press  
Capacity- 45, 60 &  
90 Bales Per Hour



9500 Bale Press  
Capacity- 45 & 60  
Bales Per Hours

## • 4 wholly owned Subsidiaries

- Bajaj Coneagle LLC, USA
- Bajaj Steel Industries (U) Ltd, Uganda
- Bajaj Continental LTDA, Brazil
- Bajaj Services LTDA, Brazil

## • Order Book:

Rs. 348 Cr as on 11<sup>th</sup> Feb, 2026



## Core Business:

Specializes in design, fabrication, and erection of Pre-Engineered Buildings, Industrial Sheds, Warehouses, K-Houses, and Solar Mounting Structures.



## EPC Projects:

Executing turnkey projects for major clients like Indian Oil Corporation Ltd., Maharashtra State Warehousing Corporation, Nuclear Fuel Complex, Maha-Metro projects, etc



## Compliance Standards:

All structures designed per IS (Indian) and AISC (American) seismic and wind-load codes.

## Revenue (Rs Cr)



## Clientele



IndianOil



**APOLLO**  
International Group

## Projects



Automotive  
Showroom



Industrial  
Shed



Commercial  
Building



Cotton Ginning  
Plant

- **Order Book:** Rs. 90 Cr as on 11<sup>th</sup> Feb, 2026
- **Capacity:** 35,000 MTPA
- **No. of Projects Completed:** 600+

## Product Range:

Manufactures and sells a wide range of Electrical Panels (Power & Motor Control Centers, APFC Panels, LT & HT Panels, IMCC Panels, Drive Panels, PLC & SCADA Panels, AMF Panels, Synchronization Panels, Control Panels, Lighting Panels, Power Distribution Boards, Customized Panels and Panel Cabinets. Offers Bus Trunking System, Intelligent Motor Control Centre, SVGR System for Harmonic Control, etc.



## Quality Certifications:

IEC 61439 Part 1 and 2, UL certification, and IS 8623 Certification.

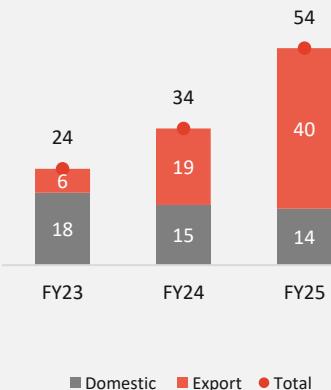


## Strategic Partnerships:

Channel partner of **Schneider Electric** (Electrical Panels), **ABB** (Electrical Panels) and **Mitsubishi** (HVAC)



## Revenue (Rs Cr)



## Clientele



## Products



- Order Book:  
Rs. 66 Cr as on 11<sup>th</sup> Feb, 2026



## Custom Fabrication:

Specializes in tailored fabrication/structural solutions for OEMs in Steel, Cement, Mineral, and Power sectors. The division also produces products like aerobridges & passenger boarding systems, Biomass Pellets, etc.



## New Segment Entry:

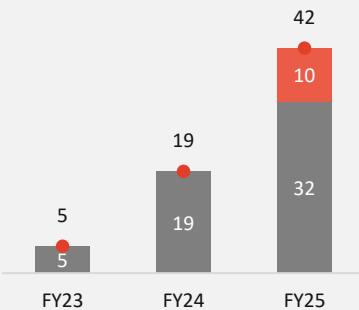
Expanded into Aerobridges & Passenger Boarding Systems using in-house heavy fabrication and design capabilities Delivered **57 Aerobridges** (as of Dec 31, 2024) for airports in India and abroad.



## Global Collaborations:

Trusted by international partners like **3D Bukaka (Indonesia)** and **Adelte (Spain)**.

## Revenue (Rs Cr)



■ Domestic ■ Export ■ Total

## Clientele



## Products



Biomass &  
Palette Plants



Aero-bridges



Hopper

- Order Book: Rs. 37 Cr as on 11<sup>th</sup> Feb, 2026
- Capacity: 12,000 MT

# Other Products

## Fire Fighting Systems



Fire Alarm and Detection Systems      Fire Extinguishers      Fire Hydrant Pumps

## Steel Doors (Fire, Hospital, Commercial & Dom. Application)



Single Leaf Door Models      Two Leaf Door Models      Fire Door Models

## Duct Systems & Cyclone



Duct Solutions

## Power Transmission Products



## Hydraulics Powerpacks & Cylinders



## Industrial Fans and Impellers



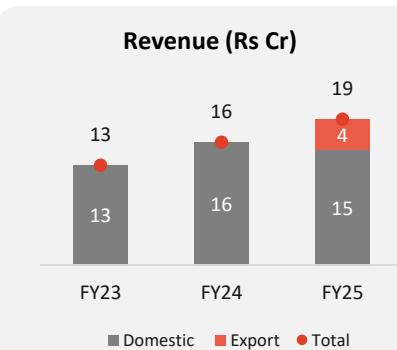
## Office Furniture



## Specialty Conveyors



## Revenue (Rs Cr)



## Order Book:

Rs. 20 Cr as on 11<sup>th</sup> Feb, 2026

## Clientele





# Annual Financials

# Profit & Loss Highlights

Consolidated (Rs Cr)	FY22	FY23	FY24	FY25	9MFY26
<b>Revenue From Operations</b>	<b>439</b>	<b>533</b>	<b>551</b>	<b>585</b>	<b>407</b>
Cost of Goods Sold	235	259	282	283	196
Employee Benefits Expense	51	63	72	80	64
Other Expenses	99	120	117	129	93
<b>EBITDA</b>	<b>54</b>	<b>91</b>	<b>79</b>	<b>92</b>	<b>55</b>
<i>EBITDA Margin</i>	12.3%	17.1%	14.4%	15.8%	13.4%
Depreciation and Amortisation Expenses	9	10	12	15	11
Other Income	11	15	16	12	7
<b>EBIT</b>	<b>56</b>	<b>97</b>	<b>83</b>	<b>90</b>	<b>50</b>
<i>EBIT Margin</i>	12.5%	17.6%	14.7%	15.0%	12.1%
Finance Cost	8	7	4	4	4
Exceptional / extraordinary	0	5	0	27	0
<b>Profit Before Tax</b>	<b>49</b>	<b>94</b>	<b>80</b>	<b>112</b>	<b>46</b>
Tax Expense	12	26	21	28	12
<b>PAT</b>	<b>36</b>	<b>68</b>	<b>59</b>	<b>84</b>	<b>35</b>
<i>PAT Margin</i>	8.1%	12.3%	10.4%	14.1%	8.4%
EPS (in Rs)	17.3	32.7	28.4	40.3	16.6

# Balance Sheet Highlights

Liabilities (Rs Cr)	Mar-22	Mar-23	Mar-24	Mar-25	Sep-25
Share Capital	2.6	2.6	2.6	10.4	10.4
Reserves & Surplus	204.2	271.0	329.5	377.0	403.6
<b>Shareholders' Funds</b>	<b>206.8</b>	<b>273.6</b>	<b>332.1</b>	<b>387.4</b>	<b>414.0</b>
Long Term Borrowings	26.7	9.0	18.9	22.6	26.1
Long Term Provisions	6.5	6.1	7.4	7.9	7.9
Other Non-Current Liabilities	8.1	3.0	2.9	3.2	3.2
<b>Total Non-Current Liabilities</b>	<b>41.2</b>	<b>18.1</b>	<b>29.2</b>	<b>33.7</b>	<b>37.1</b>
ST Borrowings	30.2	27.4	37.3	38.3	20.4
Trades Payable	56.1	76.2	84.4	71.2	69.3
Other Current Liabilities	59.1	48.4	79.4	70.1	84.8
Short Term Provisions	1.6	1.9	1.7	3.0	3.6
<b>Total Current Liabilities</b>	<b>147.0</b>	<b>153.8</b>	<b>202.8</b>	<b>182.5</b>	<b>178.2</b>
<b>Total Liabilities</b>	<b>395.0</b>	<b>445.5</b>	<b>564.2</b>	<b>603.6</b>	<b>629.3</b>

Assets (Rs Cr)	Mar-22	Mar-23	Mar-24	Mar-25	Sep-25
PPE & Intangible Assets	76.4	93.8	148.0	175.2	167.8
Capital WIP	13.8	23.9	9.8	19.2	41.0
Financial Assets	3.7	3.3	10.6	8.0	8.9
Other Non-Current Assets	14.0	18.0	37.3	42.3	40.9
<b>Total Non-Current Investment</b>	<b>107.9</b>	<b>139.0</b>	<b>205.6</b>	<b>244.8</b>	<b>258.6</b>
Inventories	92.8	106.3	142.4	152.9	161.5
Trade Receivables	23.5	38.1	49.7	47.5	36.3
Cash and Cash equivalents	134.8	88.7	89.1	80.1	94.9
ST Loans and Advances	0.0	0.0	0.0	0.0	0.0
Other Current Assets	36.1	73.3	77.3	78	78
<b>Total Current Assets</b>	<b>287.1</b>	<b>306.5</b>	<b>358.5</b>	<b>358.8</b>	<b>370.7</b>
<b>Total Assets</b>	<b>395.0</b>	<b>445.5</b>	<b>564.2</b>	<b>603.6</b>	<b>629.3</b>

# Cashflow Highlights



Particulars (Rs Cr)	FY22	FY23	FY24	FY25	H1FY26
(A) Net Cash Flow from Operating Activities	55.1	26.5	55.3	52.4	51.9
(B) Net Cash Flow from Investing Activities	-20.2	-52.1	-66.4	-38.1	-19.6
(C) Net Cash Flow from Financing Activities	4.1	-21.9	19.0	-26.2	-16.5
<b>Net (Decrease)/ Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>39.0</b>	<b>-47.5</b>	<b>8.0</b>	<b>-11.8</b>	<b>15.8</b>
Opening Cash & Cash Equivalents	98.8	137.8	90.4	98.3	86.5
<b>Cash and cash equivalents at the end of the period</b>	<b>137.8</b>	<b>90.4</b>	<b>98.3</b>	<b>86.5</b>	<b>102.3</b>



# Annexure

# Manufacturing Facilities Across 100,000 Sq.Mtrs

**C-108, MIDC, Hingna, Nagpur**



**Area:** 26,830 Sq. Mtrs.

**Divisions:** Cotton Processing M/c

**C-20-10, MIDC, Hingna, Nagpur**



**Area:** 3,868 Sq. Mtrs.

**Divisions:** Cotton Processing M/c

**G6-G7, MIDC, Hingna, Nagpur**



**Area:** 24,000 Sq. Mtrs.

**Divisions:** Cotton Processing M/c and Pre-Engineered Buildings

**G-10, MIDC, Hingna, Nagpur**



**Area:** 12,000 Sq. Mtrs.

**Divisions:** Heavy Engineering

**G-108, MIDC, Butibori, Nagpur**



**Area:** 38,757 Sq. Mtrs.

**Divisions:** Heavy Engineering

**XI-73, MIDC, Hingna, Nagpur**



**Area:** 5,600 Sq. Mtrs.

**Divisions:** Electrical Panels

# Executed Projects (Cotton Processing Machinery Division)

## Domestic Ginning Plants



## Exported Ginning Plants



# Executed Projects (Infrastructure Division)



**PROJECT**  
Indoor Stadium

**YEAR OF COMPLETION**  
2016

**LOCATION**  
Deoli, Wardha

**SPECIAL FEATURE**  
Clear Span Structure of 62m, with complete civil works and seating capacity of 3,000 peoples.



**PROJECT**  
Turnkey Project

**YEAR OF COMPLETION**  
2022

**LOCATION**  
Nuclear Fuel Complex, Hyderabad

**SPECIAL FEATURE**  
40m clear span structure with 4 cranes, walk way, with extension and linking with existing shed. Project with complete civil work, Infrastructure, Fire Fighting and PEB Structure



**PROJECT**  
Industrial Shed

**YEAR OF COMPLETION**  
2022

**LOCATION**  
Shendra, SEZ, Aurangabad.

**SPECIAL FEATURE**  
Nearly 1,20,000 Sq. Ft. Industrial Shed with EOT crane in each bay running sidewall to sidewall for electrical panel manufacturing.



**PROJECT**  
Logistic Warehouse

**YEAR OF COMPLETION**  
2023

**LOCATION**  
Kalamdhwar, Nagpur

**SPECIAL FEATURE**  
150,000 Sq. Ft. Warehouse with 12 m. clear height & continues ridge-vent & insulation



**PROJECT**  
Industrial Shed

**YEAR OF COMPLETION**  
2024

**LOCATION**  
CH.SAMBHAJINAGAR

**SPECIAL FEATURE** - Multi Span Industrial Shed Of 80, 000 Sq.Ft at Ch.Sambhajinagar



**PROJECT**  
Warehouse

**YEAR OF COMPLETION**  
2025

**LOCATION**  
KOLHAPUR

**SPECIAL FEATURE** - Construction Of 3000 MT Capacity Pre-engineered Building Warehouse With Ancillary Workshop Belewadi Tal: KAGAL, Dist: Kolhapur

# Executed Projects (Electrical Panels)



Electrical panel supplied to one of our Foreign Client



Electrification work of Spinning Mills

# Executed Projects (Heavy Engineering Division 1)



Molten Steel transfer Car for steel plants, Primetals



Torres Actor drum assembly for  
Torrefaction plant, TSI USA

# Executed Projects (Heavy Engineering Division 2)



Passenger Boarding Bridge



6-Meter Stacker Wheel for Limestone Mines

## Executed Projects (Others)

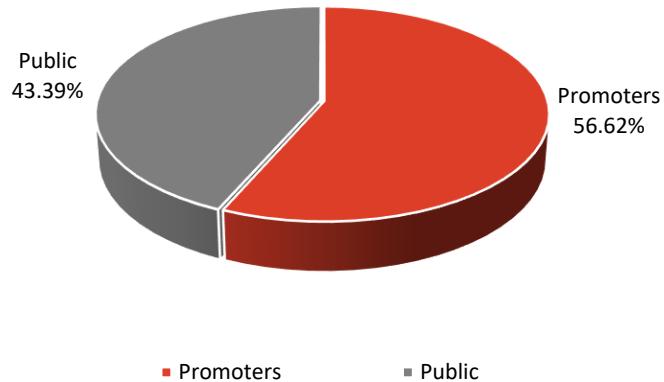


Telescopic Conveyor for Godrej Consumer Products Limited, Sikkim



Metro Station, Nagpur – Fire Fighting System

Shareholding Pattern (as on 31<sup>st</sup> Dec-25)



Script Related Information (as on 11th-Feb-2026)

BSE/NSE Code	507944   BAJAJST
CMP (Rs)	440
Market Cap (Rs Cr)	915
Shares O/s (Cr)	2.08
Face Value (Rs)	5
Average Trading Volume ('000)	21.8



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