

FINOLEX CABLES LIMITED

PRESS RELEASE

FINOLEX CABLES LTD RESULTS

Pune, February 12th, 2025

Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the third quarter of the financial year 2024-25.

Revenues for the quarter ended December 2024 were Rs.1182.1 Cr as against Rs.1221.7 Cr for the corresponding period in year 2023-24, representing a 3% contraction in value terms. In volume terms, Electrical Wires showed a 15% contraction while within Communication Cables segment, volume of metal-based products was lower by 5% during the quarter and Optic Fiber Cable volumes grew by 7% during the quarter. Volume growth in the new product categories was reflected in the overall turnover from this segment.

Dropping copper prices for most of the quarter, high-cost inventory left over from the previous quarter and destocking at trade levels impacted business sentiments and consequently sale of Electrical Wires. While selling price corrections (downwards) were taken, care was taken to ensure that margins were protected and in fact returned to previous levels.

Profit for the quarter, after taxes, was Rs. 123.9 Cr, as compared to Rs.127.8 Cr in the previous year, a reduction of 3%.

The Company's expansion plans are on track – the E-Beam facility is now operational, with all regulatory permissions in hand; the Preform Facility is at an advanced stage of completion and is expected to be commissioned in Q1, 2025-26.

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ABOUT FCL

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting, cable TV, telephone and computers to industrial applications touching every person in his daily life. Finolex has added Electrical Switches, LED based Lamps, Fans, low voltage MCBs , Water Heaters and Electric Irons to its range of products.

FINANCIAL HIGHLIGHTS+

(Rs. in crores)

	Quarter Ended 31.12.24	Quarter Ended 31.12.23	9 Months Ended 31.12.24	9 Months Ended 31.12.23	Full Year Ended 31.03.24
Revenue from Operations	1182.1	1221.7	3724.3	3613.4	5014.4
Other Income	44.7	45.0	192.9	168.4	218.1
Profit before Exceptional item, Interest, Depreciation and Tax	173.7	178.2	540.8	590.1	798.7
Deductions for:					
• Interest	0.4	0.4	1.2	1.2	2.0
• Depreciation	11.7	10.9	34.2	32.2	43.9
Profit before Taxation	161.6	166.9	505.4	556.7	752.8
Tax Expenses	(37.7)	(39.1)	(112.9)	(131.4)	(181.2)
Profit After Tax	123.9	127.8	392.5	425.3	571.6

FINOLEX CABLES LIMITED

INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE-MONTHS ENDED DECEMBER 31, 2024

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

: Not Applicable

- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

S. No.	Particulars	In INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	NIL
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	NIL
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	NIL

- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter).

: Not Applicable

- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

: Not Applicable

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