

April 28, 2026

To, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai — 400001

Trading Symbol: AVI Scrip Code: 539288

**SUB: Press release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

AVI POLYMERS LIMITED, proudly announces its Audited Financial Results for the Fourth Quarter of the fiscal year 2026 (Q4 FY26).

The Press Release highlights the audited financial results of the Company for the quarter and financial year ended March 31, 2026, along with key business developments, including the successful completion of the Rights Issue and updates on the Company's technology subsidiaries.

This milestone reflects the company's unwavering commitment to excellence and innovation in the engineering sector, underscoring its continued growth and leadership in the industry.

The requisite Disclosures in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith.

**For AVI POLYMERS LIMITED**

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## FOR IMMEDIATE RELEASE

### From Quiet Beginnings to a ₹312 Crore Year: How AVI Polymers Engineered One of FY26's Most Decisive Turnarounds

**Audited FY26 results show revenue of ₹312.11 Cr, net profit of ₹20.33 Cr (up 24.9x YoY), net worth expanded 20.5x to ₹115.99 Cr, and a fully subscribed ₹89.99 Cr rights issue — even as the Company brings two AI subsidiaries to commercial deployment, with **KrishiBuddy** live and **AVIHealth AI** launching this week**

**Anand, Gujarat | April 27, 2026** — There are turnarounds, and there are turnarounds that redraw a company's identity. **AVI Polymers Limited** (BSE: 539288) — a Gujarat-headquartered listed entity that ended FY25 with revenue of just ₹0.06 crore — today announced audited financial results for the year ended March 31, 2026 that mark, by every measurable parameter, the **most consequential transformation in the Company's listed history**.

Revenue from Operations expanded to **₹312.11 crore**. Profit Before Tax climbed **25.4 times** to ₹27.73 crore. Net Profit After Tax rose **24.9 times to ₹20.33 crore**, against ₹0.82 crore in the prior fiscal. Net Worth expanded **20.5 times** to ₹115.99 crore. The Company successfully concluded a fully-subscribed ₹89.99 crore rights issue. And alongside the financial reset, AVI Polymers brought two wholly-owned technology subsidiaries to commercial reality — **KrishiBuddy**, a live AI-powered agritech platform, and **AVIHealth AI**, a personal-healthcare platform set to launch on or before **May 3, 2026**.

Behind these numbers is a story not of luck or accident, but of **deliberate, disciplined repositioning** — one that the Company's Board, leadership, auditors, advisors and shareholders have collectively executed over the course of the fiscal.

CIN: L20132JH1993PLC005233

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## The Turnaround in Numbers

For the full year ended March 31, 2026, AVI Polymers reported:

Particulars	FY 2025-26	FY 2024-25	Growth
Revenue from Operations	₹312.11 Cr	₹0.06 Cr	A complete category reset
Total Income	₹312.59 Cr	₹1.38 Cr	226x
Profit Before Tax	₹27.73 Cr	₹1.09 Cr	+2,440% (25.4x)
Net Profit After Tax	₹20.33 Cr	₹0.82 Cr	+2,389% (24.9x)
Net Worth	₹115.99 Cr	₹5.67 Cr	20.5x
Earnings Per Share (Basic & Diluted)	₹2.16	₹2.00	EPS <i>expansion</i> despite a 23x increase in paid-up share capital following the rights issue
Cash & Cash Equivalents	₹16.60 Cr	₹0.01 Cr	Structurally transformed liquidity profile

For the year, the Company delivered a **PBT margin of 8.88%** and a **PAT margin of 6.51%** — robust profitability for a high-velocity trading operation, achieved while simultaneously incubating two technology subsidiaries.

The number that most cleanly captures the magnitude of the reset is the **EPS line**. Despite the paid-up share capital expanding 23-fold during the year following the rights issue, EPS *grew* from ₹2.00 to ₹2.16 — an outcome that requires the underlying business to multiply faster than the share base. Few small-cap companies on the BSE delivered this combination in FY26.



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## A Year that Accelerated, Quarter on Quarter

Critically, FY26 was not a one-quarter event. The Company's financial results show **continuous acceleration through the year** — a pattern that distinguishes a real operating turnaround from a one-time spike.

### Sequential growth — Q4 FY26 vs Q3 FY26:

- Revenue from Operations: ₹150.28 crore vs ₹132.32 crore — **+13.6% QoQ**
- Profit Before Tax: ₹13.78 crore vs ₹10.87 crore — **+26.8% QoQ**
- Net Profit After Tax: ₹10.24 crore vs ₹7.01 crore — **+46.1% QoQ**

### Year-on-year growth — Q4 FY26 vs Q4 FY25:

- Profit Before Tax: ₹13.78 crore vs ₹0.99 crore — **+1,288% (13.9x)**
- Net Profit After Tax: ₹10.24 crore vs ₹0.74 crore — **+1,278% (13.8x)**

The clearest indicator of operational depth: **H1 FY26 revenue of ₹29.50 crore expanded almost ten-fold to ₹282.60 crore in H2 FY26**, with profitability scaling proportionately. The Company enters FY27 with momentum strengthening, not plateauing.

## How the Turnaround Was Engineered

The transformation reflected in these numbers did not happen overnight. It is the result of a multi-quarter program of operational, strategic and capital-structure decisions taken during FY26:

**A clear operating focus.** The Company concentrated its trading operations on the agriculture-products segment, building scale and supplier relationships through the year. Stock-in-trade purchases of ₹302.90 crore in FY26 (against ₹0.36 crore in FY25) reflect the depth of inventory and supplier engagement built during the period.

**A disciplined capital raise.** In January 2026, the Company received in-principle approval from BSE for a ₹90 crore rights issue. The issue opened on February 23, 2026, closed on March 17, 2026, and was **fully subscribed**, raising ₹89,99,54,000 against an aggregate of 8,99,95,400 equity shares of ₹10 each. M/s **Brickwork Ratings** has been appointed as the Monitoring Agency for utilisation of the issue proceeds, ensuring institutional-grade transparency in deployment.

**A strategic pivot architected through wholly-owned subsidiaries.** Rather than dilute focus within the listed entity, the Company chose the cleaner architectural path — establishing two dedicated wholly-owned subsidiaries to house its technology businesses, while continuing to scale the cash-generating core. **AVI AI Technologies Private Limited** was incorporated in February 2026

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(Certificate of Incorporation issued by MCA on February 18, 2026), and **AVI Eco Spark Private Limited** was operationalised to develop the Company's AgriTech product. This structure preserves financial transparency, isolates execution risk, and provides shareholders with clean visibility into both the trading and technology engines.

**A balance sheet built for the next phase.** The Company exits FY26 with **₹115.99 crore of net worth**, ₹16.60 crore in cash, and **negligible borrowings**, operating a virtually unlevered balance sheet — a position that gives it flexibility to pursue technology investment without external financing pressure.

### **The AI Engine — KrishiBuddy Live, AVIHealth AI Launching This Week**

Beyond the financial turnaround, the more **transformational story** at AVI Polymers is the AI ecosystem it has architected through its two wholly-owned subsidiaries.

#### **KrishiBuddy ([krishibuddy.tech](https://krishibuddy.tech)) — Now Live**

Developed by **AVI Eco Spark Private Limited**, KrishiBuddy is an AI-native smart-farming platform purpose-built for India's 100 million-plus smallholder farmers. The platform represents a serious technical investment — not a wrapper, but a multi-component system designed for the complexity of Indian agriculture:

- **A multimodal, multilingual conversational AI** interface supporting Hindi, English and Hinglish across voice, text and image inputs — built to bypass literacy and technological barriers that have historically excluded smallholders from data-driven decision-making
- **Space-to-Soil Telemetry** powered by MODIS Terra and NASA POWER satellite feeds, enabling real-time crop-health monitoring without requiring on-farm hardware
- **Predictive profitability modelling** that factors live mandi rates, transport costs and commissions into pre-sowing decisions — allowing farmers to compute net margins before committing land and capital
- **Community-driven pest and disease alerting** with iNaturalist integration, delivering localised early-warning intelligence
- An **Export Calculator** designed to connect Indian Farmer Producer Organisations (FPOs) to global supply chains
- **Multi-channel monetisation architecture** spanning a B2B agri-input marketplace, premium SaaS subscriptions for FPOs, and data services

KrishiBuddy positions AVI Polymers within India's estimated **US\$ 9 billion agritech opportunity** — a market driven by rural digitisation, government policy support, and the rapid maturation of AI and IoT capabilities for agriculture.



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## AVIHealth AI — Launching On or Before May 3, 2026

The Company has formally confirmed that **AVIHealth AI**, its flagship personal-healthcare AI platform developed by wholly-owned subsidiary **AVI AI Technologies Private Limited**, is **fully developed** and will go live this week, **on or before May 3, 2026**. The platform delivers:

1. **Real-time wellness analytics** and continuous preventive-health tracking
2. **AI-driven diagnostic assistance tools** designed for India's mobile-first generation
3. A scalable **"Health-as-a-Service" architecture** engineered for the Indian digital ecosystem

A separate intimation under SEBI Regulation 30 will be filed with BSE on go-live, with platform details and operational metrics. With AVIHealth AI's launch, AVI Polymers will operate at the intersection of **two of India's largest secular digital opportunities — AgriTech and HealthTech** — both housed in clean, dedicated subsidiaries with full architectural and financial transparency.

### A Considered Capital Allocation Stance

The Board has carefully evaluated capital allocation in the context of an exceptional set of growth opportunities. With the core trading business scaling rapidly and two AI subsidiaries entering commercial deployment, the Board has determined that **reinvestment of internal accruals offers the most powerful compounding pathway for shareholders** at this stage of the Company's evolution.

Accordingly, while a dividend has been **deferred at the present meeting** to fully fund the digital expansion, the Board has **formally resolved to reconsider dividend distribution in the next quarter** as AVIHealth AI completes its initial roll-out and the cash-flow contribution of the digital businesses begins to materialise. This is a sequencing decision, not a directional one — it reflects the Board's view that capital deployed today into AI infrastructure, user acquisition and ecosystem development is the highest-return option available to shareholders.

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## Management Commentary

Speaking on the results, **Mr. Chintan Yashwantbhai Patel, Managing Director, AVI Polymers Limited**, said:

*"FY26 has been the most defining year in our Company's history — and it is, above all, a story of disciplined effort. Every member of the AVI family — our team, our auditors, our advisors, our supplier partners and our shareholders — has contributed to a turnaround that we believe is rare in scale and rarer still in execution quality. Revenue grew, profitability scaled, EPS expanded even with a much larger share base, and we successfully concluded a ₹89.99 crore rights issue that was fully subscribed by shareholders who chose to back our vision."*

*"But the financial reset is, for us, only the foundation. The real strategic story is the AI ecosystem we have built through our two wholly-owned subsidiaries. KrishiBuddy is live and beginning its journey of putting corporate-grade agricultural intelligence into the hands of Indian smallholder farmers. AVIHealth AI launches this week, extending our footprint into one of the country's largest opportunity areas. We have chosen to compound capital internally during this rare window of operational and strategic momentum, and the Board has formally resolved to revisit the dividend question next quarter as our digital businesses begin contributing. We are deeply grateful to our shareholders for their conviction; we intend to honour it with disciplined long-term value creation, transparent disclosure, and the same effort that produced FY26."*

## About AVI Polymers Limited

**AVI Polymers Limited** (BSE: 539288 | CIN: L20132JH1993PLC005233) is a Gujarat-headquartered listed company executing a strategic transition from a traditional trading operation to a technology-enabled growth platform. The Company operates two wholly-owned subsidiaries — **AVI Eco Spark Private Limited** (AgriTech / KrishiBuddy) and **AVI AI Technologies Private Limited** (AI services and HealthTech / AVIHealth AI) — and is building a diversified digital ecosystem across agriculture, healthcare and sustainability. The Company is listed on BSE Limited under scrip code 539288.

**Registered Office:** Shop No. 02, 5th Floor, Roshpa Tower, Main Road Ranchi, Ranchi, Jharkhand – 834001 **Corporate Office:** S3 Shreejala Prime, Near Priyan Heritage, Sardar Ganj, Anand, Gujarat – 388001 **Website:** [www.avipolymersltd.com](http://www.avipolymersltd.com) **Investor Relations:** [insert dedicated IR email] **Media Contact:** [insert PR contact]

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## Forward-Looking Statements

*This press release contains forward-looking statements within the meaning of applicable securities laws and regulations. Statements regarding the Company's strategic initiatives, the expected launch and scaling of AVIHealth AI and KrishiBuddy, anticipated user adoption, monetisation pathways, future financial performance, capital allocation, and dividend reconsideration constitute forward-looking statements. These statements are based on the Company's current expectations, estimates and projections, and involve known and unknown risks, uncertainties and assumptions — including but not limited to execution risk in nascent technology businesses, competitive dynamics in the Indian agritech and healthtech sectors, regulatory developments, working-capital cycles, customer-collection timelines, evolving SEBI disclosure requirements, and broader macroeconomic conditions. Actual results, performance or achievements may differ materially from those expressed or implied in such statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.*

## Statutory Disclaimer

*The audited standalone financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on April 27, 2026. The results have been audited by **M/s Kapil Kumar Agarwal & Associates, Chartered Accountants** (FRN: 008174C). The complete audited financial statements — including the Statement of Assets and Liabilities, the Statement of Profit and Loss, the Cash Flow Statement, segment disclosures, and the Auditor's Report — have been filed with BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and are available on the BSE portal ([www.bseindia.com](http://www.bseindia.com)) and the Company's website. Investors and shareholders are strongly advised to refer to the full audited financial statements for a complete and accurate understanding of the Company's financial position, performance and cash flows.*

## Investment Disclaimer

*This press release is issued solely for informational purposes and does not constitute, and should not be construed as, an offer, invitation, recommendation or solicitation to purchase, subscribe to, or sell any securities of AVI Polymers Limited or any of its subsidiaries in any jurisdiction. Nothing in this release should be relied upon as investment advice. Investors are advised to consult their own SEBI-registered investment advisors and to make independent assessments based on the audited financial statements and other publicly available disclosures before making any investment decisions. Past performance, including the financial growth metrics presented in this release, is not indicative of future performance. Investments in equity securities are subject to market risks; please read all scheme-related and company-related documents carefully.*

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## Trademark and IP Notice

*KrishiBuddy and AVIHealth AI are platforms developed by wholly-owned subsidiaries of AVI Polymers Limited. MODIS Terra is operated by NASA. NASA POWER is a programme of the National Aeronautics and Space Administration. iNaturalist is a joint initiative of the California Academy of Sciences and the National Geographic Society. References to these third-party data sources and platforms are for descriptive purposes only and do not imply endorsement, partnership or affiliation unless explicitly stated.*

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