

# **UFlex Limited**

India's Largest Multinational in Flexible Packaging Materials & Solutions and a Global Polymer Science Company

### **Corporate Presentation - October 2021**





Agenda	Page No.
1. Company Overview	3 - 18
2. Vision, Mission & Values	19
3. Corporate Goals & Strategies	20
4. Industry Structure & Developments	21-23
5. Proven Business Strategy & Key Growth Drivers	24
6. Major Product Innovations	25-26
7. Governance and Key Management Team	27-30
8. Key Financials	31
9. Sustainability at UFlex	32-35
10. Awards & Accolades	36-37

### **UFlex at a Glance**



- Promoted and founded in 1985 by Mr. Ashok Chaturvedi, a first generation entrepreneur, a great story of entrepreneurship, perseverance, operational excellence, belief and a proven track record of success.
- Fully integrated to have presence in all verticals of flexible packaging value chain & largest flexible packaging company in India and emerging leader in polymer sciences globally.
- Engaged in providing end-to-end flexible packaging solutions to customers viz. packaging design & color scheme, packaging structure, packaging products (value added anti-counterfeiting solutions to prevent look-alikes from eroding the brand equity of our clients world over & filling machines.
- Primary business of the group is flexible packaging films and packaging films. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which gives UFlex a superior edge above competition.
- World class manufacturing facilities of packaging films in India, UAE, Mexico, Egypt, Poland, USA and Russia (Current Capacity 4,23,000 TPA) and of packaging products at multiple locations in India (Current Capacity 135,000 TPA) accredited by ISO/BRC/HACCP/Intertek/FDA/DNV-GL/NABL/TÜV Rhineland.
- Focus on innovation, new product development and faster reach to the customers.
- Large array of packaging products in terms of size and types of goods they can pack, touching people's lives everyday, everywhere.
- **Strong Global sales and distribution network with customers** in over **150 countries**.
- Clientele includes P&G, PepsiCo, Mondelez, L'Oreal, Britannia, Haldiram's, Amul, GSK, Nestle, Coca-Cola, Mars Wrigley, ITC among several others.
- Highly experienced leadership and management team with long association. A multi-cultural company with over 8,900 trained and skilled persons globally.
- Board comprises of 7 Directors which includes 4 independent, 1 Whole Time Director, 1 Nominee from Financial Institution. Only 1 Director from Promoter Group.
- India Ratings and Research (Ind-Ra) has upgraded UFlex Limited's (UFlex) Long-Term Issuer Rating to 'IND A' from 'IND A-' and CRISIL assigns credit rating of 'A' to long-term debt of the company.
- ❖ FY2021 achieved Consolidated Total Revenue of INR 89149 MLN (USD 1213 MLN); EBITDA of INR 18270 MLN (USD 249 MLN); Net Profit of INR 8429 MLN (USD 115 MLN).
- ❖ UFlex responded to the frontline health workers' requirements by introducing healthcare solutions in the space of protective equipment to fight COVID spread like the Six-layered N95 Masks and dual purpose sanitizer 'FLEXGUARD-I'.

### **Characteristics of Flexible Packaging & Solutions**



### **Characteristics of Flexible Packaging:**

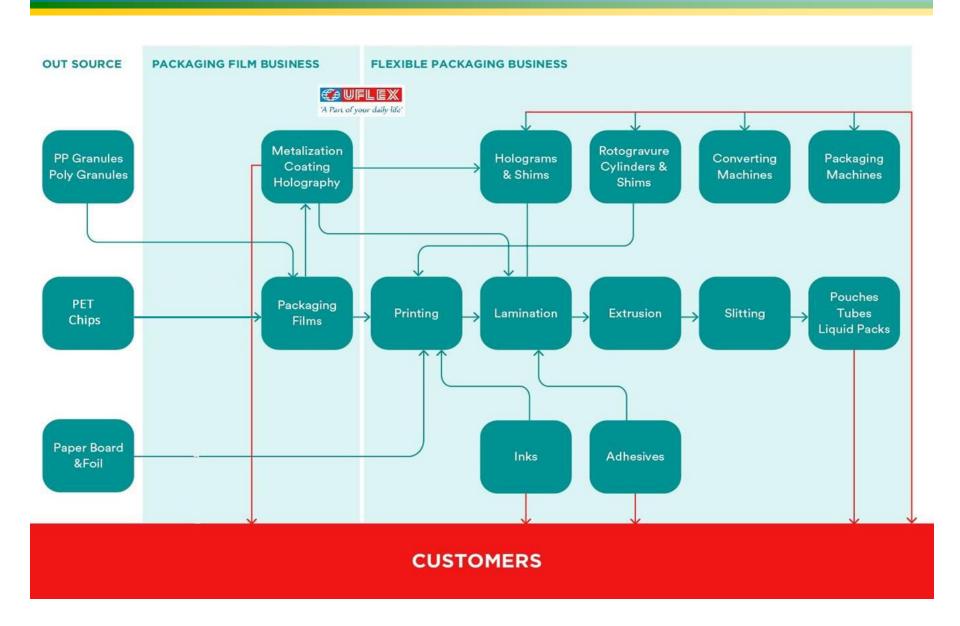
- 1. Preserve / Protect / Promote products Barrier Properties/ Better Aesthetics
- 2. Lower energy use at all levels of Production/ Transportation/ Disposal
- 3. Lighter weight with reduction at source
- 4. Less storage space
- 5. Ease of transportation & convenience of handling
- 6. Recyclable / Re-processable Eco friendly
- 7. Anti-counterfeiting features through the use of Hologram and its advanced technologies like Unigram, Fresnel Lens, Latentogram, Stamping Foils for brand protection from look-alikes.
- 8. Cost effective compared to Rigid Packaging

### Flexible Packaging Solutions We Offer For:

- 1. Solid Products (5 grams to 40 kg.)
- 2. Semi Liquid Products (10 ml to 1000 ml)
- 3. Liquid Products (65 ml to 1000 ml)

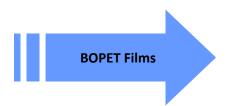
### **Business Presence Throughout the Packaging Value Chain**





### **Packaging Films Business**





Properties: Barrier Properties, High Tensile & Dielectric Strength, Thermal & Chemical Stability & Toughness

Application: Food Packaging, Electric Insulation, Graphic Arts and Imaging

**Capacity (TPA):** India - 58,000; Dubai - 22,000; Mexico - 60,000; Egypt - 30,000; Poland - 75,000; USA - 30,000 & Russia - 30,000 **(3,05,000 TPA)** 

**Brand: FLEXPET** 



Properties: Strong Moisture Barrier, Highly Cost Effective, Functionally Efficient

**Application:** Food Products Packaging (confectionery, biscuits, bakery, pasta etc.), Cigarette Cartons Wrapping, Bags for Readymade Garments, Adhesive Tapes & Print Lamination

Capacity (TPA): India - 30,000; Hungary - 42,000 & Egypt - 77,000 (1,49,000 TPA)

Brand: FLEXOPP



**Properties:** Highly Dynamic & Versatile Films with High Gloss, Greater Transparency, Better Heat Salability, Good Twisting Property & Better Tear Strength

Application: Retort Packing, Food Wraps, Anti Wraps, Anti Fog, Garments Bag, Deep Freeze Applications etc.

Capacity (TPA): India - 4,000 & Egypt - 7,000 (11,000 TPA)

**Brand: FLEXCPP** 

### **Packaging Films Business**





**Properties:** Easy to process because of flexible properties, Gets back to original shape even after folding, Can be used in outer, middle or inner layer because of sealing properties, Easy to slit in narrow widths, High shelf life

Application: Snack food packaging, Biscuits & other Bakery products, Packaging of PET food etc.

**Capacity (TPA):** India – 40,000; UAE – 5,400; Mexico - 10,800; Egypt – 72,000; Poland - 30,000; USA – 7,500; Russia - 8,000 & Hungary – 24,000 **(1,97,700 TPA)** 

**Brand: FLEXMETPROTECT** 



**Properties:** AlOx coating is the application of a thin and highly transparent coating of aluminum oxide on packaging films that gives the materials extremely high moisture and gas barrier properties that rival those of aluminum foils and metalized Films. It is the only truly high-barrier flexible packaging material available that is transparent and allows the packaged product to be clearly visible.

**Application:** dried meat, snacks, confectionery, microwavable foods, Sterilization, fresh food, dried food, confectionery, pharmaceutical, personal care, microwavable, retort convenience food etc.

Capacity (TPA): Mexico - 7,000 & Egypt - 4,000 (11,000 TPA)

**Brand:** FLEXALOXPROTECT



**Properties:** PCR films technology is a family of plain, treated, coated, high barrier and heat-sealable BOPET films based on upto 100% post-consumer waste recycled (PCR) PET Resin.

Application: Labels & Packaging.

Brand: Asclepius™

### **Flexible Packaging Business**



Flexible Laminates, Pouches, Bags, Flexi -Tubes & Liquid Packs

#### **Products:**

**Flexible Laminates:** Made out of combinations of BOPP, BOPET, VMPET, VMOPP, BON, CPP, Aluminum Foil, Paper, LDPE/LLDPE/m-LLDPE, HDPE, Acid Co-Polymer, Ionomer, Saran Coating, Security Holograms

**Pre-Formed Pouches:** Stand-up/Centre-sealed, Three Side Sealed, Gusset Pouches and Bags; Reclosable Zipper and Slider Pouches (for powders and granules); Re-closable Cap and Pouring Spout Pouches (for liquids); Carry bags, Gift and Promotional Bags, Big Pouches & Bags, Flexi Tubes, Aseptic Liquid Packs etc.

Personal Protective Solutions: Six-layered N95 Masks and dual purpose sanitizer 'FLEXGUARD-1'

Capacity (TPA): 1,35,000

Capacity for Aseptic Liquid Packs: 3.5 Billion Per Annum

**Holography** 

**Products:** Holographic, Metalized Films; Holographic, Metalized transfer to paper with or without printing; Gift Wraps; All Purpose Slider Bags; BOPET Films Laminated to Paper; BOPP with or without Surface Printing, Stamping Foil, Spot Holograms, Fresnel lens etc.

Capacity (TPA): India -18,000

### **Flexible Packaging Business**



### Packaging , Converting and Recycling Machines

#### **Products:**

- IIOT enabled Converting Machines: Extrusion Coating & Lamination Machine 'EX LAM 400' designed with high-line speed of 400 mpm; Solvent less Laminator Machine 'Super S-1300'; and Gearless CI Flexo Printing Press 'Elisa' with high automation level making UFlex the first ever Indian company to offer it.
- Form Fill & Seal Machines: Range spread over single, twin, multi-track on a technological platform of servo motors & drives.
- High Speed Pouch Making Machines: Tailor made for 3D, Stand-up, Centre Seal, Slider Zipper Pouch technology.
- Converting & Wrapping Machines: Rotogravure and Flexo Printing, Lamination, Slitting, Inspection, Holographic Machine and for Round & Rectangular Objects like Biscuits, Soaps, Cassettes, IV Bottles.
- Special Purpose Machines: Vacuum Brick Pack Machines, Pick Fill & Seal Machines.
- Recycling Machines: ReLam -250.

Capacity (Nos): 500 machines per year

**Reach:** Accepted in > 35 countries

**Allied Materials** 

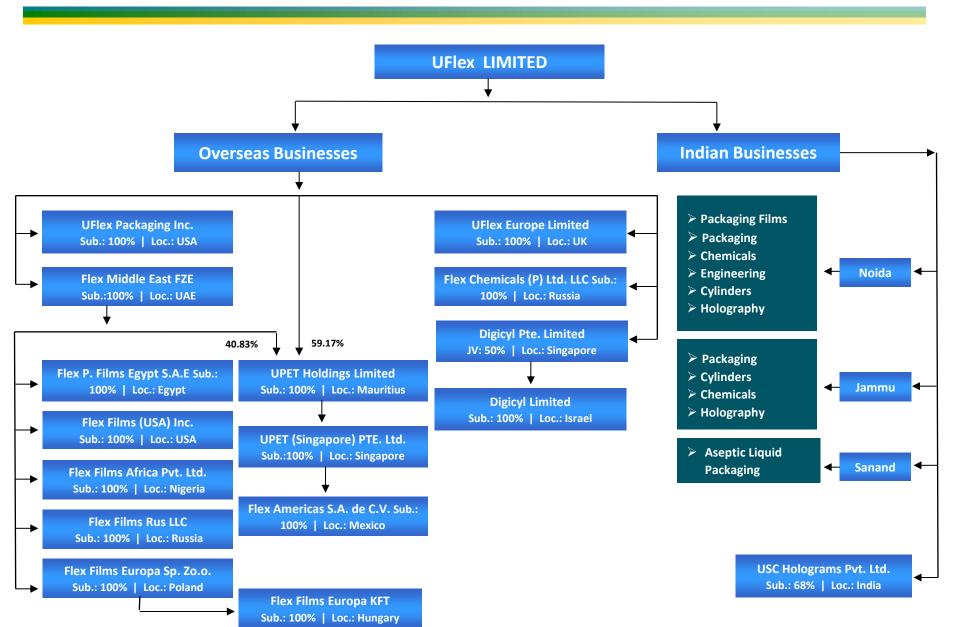
Products: Inks & Adhesives / Rotogravure Cylinders & Metallic Dies

**Applications:** Inks – used for printing on a substrate (film) and then dried Adhesives – applied on multiple application roll that applies the adhesives to Substrate (film)

**Capacity:** Inks & Adhesive - **62,000 TPA** and Rotogravure Cylinders - **108,000 Cylinders/Years**.

### **Group Companies Structure**





### **Packaging Manufacturing Facilities & Services**



## INDIA'S LARGEST MULTINATIONAL IN FLEXIBLE PACKAGING MATERIALS & SOLUTIONS AND A GLOBAL POLYMER SCIENCE COMPANY

UFlex has over thirty years of experience in polymer technology. Setting milestones of success and innovation, UFlex is known for manufacturing and supplying products, delivering customized flexible packaging solutions and services across the globe to become an inextricable part of customers' life.

**Flexible Packaging:** Flexible Packaging Laminates | Pre-fabricated Pouches | FlexiTubes | Pharmaceutical Packaging | FlexFresh™ Modified Atmospheric Packaging | Big Bags | N-95 Masks

Packaging Films: BOPET Films | BOPP Films | CPP Films | Metalized Films | Alox Coated Films | Asclepius™ PCR Films | Speciality Films | Polyester Chips

**Engineering:** Packaging Machines | Converting Machines | Recycling Machines | Specialty Product Machines

**Aseptic Liquid Packaging:** Brick Packs | Pillow Packs | Trio Packs | Holography Packs | Embossing Packs | Lens Effects Packs | Foil Stamping Packs | Aseptic Liquid Filling Line

**Chemicals:** Printing Inks | Ink Binders | Laminating Adhesives & Coatings | Specialty Chemicals as Polyols

**Cylinders:** Electromechanical Engraved Printing Rotogravure Cylinders | Embossing Rotogravure Cylinders | Robotic Laser Engraved Rotogravure Cylinders | Specialised Rotogravure Cylinders | Flexo Polymer Printing Plates | Flexo Elastomer Sleeves

**Holography:** Holograms | Security Documents | Holographic Aluminium Lidding Foil | Holographic PVC Blister | Holographic Films | Holographic Thermal Films | Paper & Board Transfer | Hot Stamping Foils | Sequins Films | Glitter Films | Hot Melt Foil Films









### India

#### > Plant Located in Noida, Uttar Pradesh

- ❖ BOPET Films: Three 6.7 meter wide Biaxially Oriented Polyethylene Terephthalate (BOPET) Film Lines with a cumulative manufacturing capacity of 58,000 TPA
- ❖ BOPP Films: Two 6.7 meter wide Biaxially Oriented Polypropylene (BOPP) Film Lines with a combined capacity of 30,000 TPA
- ❖ CPP Films: One 2.45 meter wide Cast Polypropylene (CPP) Film Line with production capacity of 4,000 TPA
- Metalized Films: Six 2.5 meter wide plasma enhanced high-barrier metallizers with a cumulative capacity of 40,000 TPA



Films Business (India) state-of-art facility has an installed capacity to produce over 92,000 MT of BOPET/BOPP/CPP Films p. a.

### **UAE**

- > Plant Located in Jebel Ali Free Zone, Dubai
- ❖ BOPET Films: One 6.7 meter wide Biaxially Oriented Polyethylene Terephthalate (BOPET) Film Line with a capacity of 22,000 TPA
- ❖ Metalized Films: One 2.5 meter wide plasma enhanced state-ofthe-art high-barrier metallizer with a capacity of 5,400 TPA





FLEXFILMS (UAE) state-of-art facility has an installed capacity to produce over 22,000 MT of BOPET Films per annum



### **MEXICO**

### > Plant Located in Industrial Altamira, Tamaulipas

- ❖ BOPET Films: Two 8.7 meter wide Biaxially Oriented Polyethylene Terephthalate (BOPET) Film Lines with a cumulative capacity of 60,000 TPA. High Barrier, High Bond, Heat Seal Specialized Films and 'Asclepius' 90% Post Consumer Recycle (PCR) Sustainable Films.
- ❖ Metalized Films: Two 2.45 meter wide plasma enhanced advanced high-barrier metallizers with a combined production capacity of 10,800 TPA.
- ❖ AlOx Coated Films: One 1.25 & One 1.6 meter wide Alox Coater with a cumulative capacity of 7,000 TPA.



FLEXFILMS (Mexico) state-of-art facility has an installed capacity to produce over 60,000 MT of BOPET Films per annum

### **EGYPT**

- ➢ Plant Located in North Extensions Of Industrial Zones, 6th October City
- ❖ BOPP Films: One 10.4 & One 8.7 meter wide Biaxially Oriented Polypropylene (BOPP) Film Lines with a production capacity of 77,000 TPA.
- ❖ **BOPET Films:** One 8.7 meter wide Biaxially Oriented Polyethylene Terephthalate (BOPET) Film Line with a capacity of 30,000 TPA.
- ❖ CPP Films: One 3 meter wide Cast Polypropylene (CPP) Film Line with a capacity of 7,000 TPA.
- ❖ Metalized Films: Ten normal & high plasma enhanced advanced metallizers with a cumulative capacity of 72,000 TPA.
- ❖ AlOx Coated Films: One Alox Coater with a capacity of 4,000 TPA.





FLEXFILMS (Egypt) state-of-art facility has an installed capacity to produce over 1,14,000 MT of BOPET/BOPP/CPP Films p.a.



### **POLAND**

### > Plant Located in Sikorskiego, Września

- ❖ BOPET Films: One 10.4 & One 8.7 meter wide Biaxially Oriented Polyethylene Terephthalate (BOPET) Film Line with a cumulative capacity of 75,000 TPA.
- Metalized Films: Four 2.85 meter wide plasma enhanced cutting edge high-barrier metallizers with a cumulative capacity of 30,000 TPA

### **USA**

### > Plant Located in Elizabethtown, Kentucky

- ❖ BOPET Films: One 8.7 meter wide Biaxially Oriented Polyethylene Terephthalate (BOPET) Film Line with a capacity of 30,000 TPA. High Barrier, High Bond, Heat Seal Specialized Films and 'Asclepius' 90% Post Consumer Recycle (PCR) Sustainable Films.
- Metalized Films: One 2.85 meter wide plasma enhanced highbarrier metallizer with a capacity of 7,500 TPA.







FLEXFILMS (Poland) state-of-art facility has an installed capacity to produce over 75,000 MT of BOPET film p.a.







FLEXFILMS (USA) state-of-art facility has an installed capacity to produce over 30,000 MT of BOPET film p.a.



### Russia

- ➤ Plant Located in Stupino, Moscow Region
- ❖ **BOPET Films:** One 8.7 meter wide Biaxially Oriented Polyethylene Terephthalate (BOPET) Film Line with a capacity of 30,000 TPA.
- ❖ Metalized Films: One 2.5 meter wide plasma enhanced avantgarde metallizer with a capacity of 8,000 TPA.

## **Hungary**

- Plant Located in Rétság, Ipari Park 7
- ❖ BOPP Films: One 10.4 meter wide Biaxially Oriented Polypropylene (BOPP) Film Lines with a production capacity of 42,000 TPA
- ❖ Metalized Films: One 2.5 meter wide plasma enhanced avant-garde metallizer with a capacity of 24,000 TPA.





FLEXFILMS (Russia) state-of-art facility has an installed capacity to produce over 30,000 MT of BOPET film p.a.





FLEXFILMS (Hungary) state-of-art facility has an installed capacity to produce over 42,000 MT of BOPP film p.a.

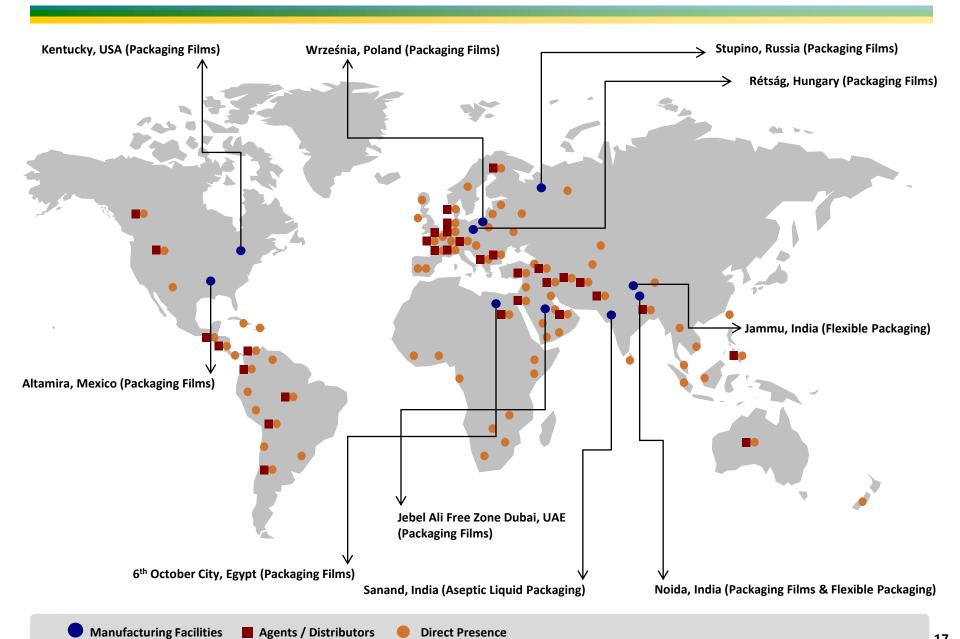
## **Plant Capacities**



Produ	ıcts	India	Dubai	Mexico	Egypt	Poland	USA	Russia	Hungary	Total
(A) Main Products										
Flexible Packaging (Tubes / Laminates /	•	100,000								1,00,000
Liquid Packaging (M	illion Packs)	3,500								3,500
➤ BOPET Films (TPA)		58,000	22,000	60,000	30,000	75,000	30,000	30,000		3,05,000
➤ BOPP Films (TPA)	(Packaging Films)	30,000			77,000				42,000	1,49,000
> CPP Films (TPA)		4,000			7,000					11,000
		92,000	22,000	<u>60,000</u>	1,14,000	<u>75,000</u>	<u>30,000</u>	30,000	<u>42,000</u>	4,65,000
(B) <u>Intermediary Produ</u>	<u>ıcts</u>									
➤ AlOx Coated Films (1	ГРА)			7,000	4,000					11,000
➤ Metalized Films (TPA	۹)	40,000	5,400	10,800	72,000	30,000	7,500	8,000	24,000	1,97,700
➤ Holography (TPA)		18,000								18,000
> Inks & Adhesives (TF	PA)	62,000								62,000
> Rotogravure Cylinde	ers (Nos)	108,000								108,000
> Packaging & Conver	ting Machines (Nos)	500								500

### **Facilities & Strong Presence at Strategic Locations**







### **Key Customers**

























UFlex's emphasis on product innovation, quality enhancement together with competitive price and just-in-time deliveries makes it preferred vendor worldwide

### **Vision, Mission & Values**



### ❖ VISION

"Be a leading company and preferred supplier for providing flexible packaging solutions to customers across the world maximizing value for all stakeholders."

### ❖ MISSION

"To meet customers' dynamic packaging needs by providing innovative, productive, cost-effective, optimized and eco-friendly packaging solutions, continually adding value to their business."

### **❖** VALUES

☐ Trust & Respect
☐ Customer Value Creation
☐ Innovation
☐ Global Perspective
☐ Speed In All Directions
☐ Socio-Environmental Sustainability



### ❖ GOALS:

- > To grow global market share
- To become preferred vendor for customers
- To grow revenues, profits and generate free cash flows
- > To increase assets' efficiencies to enhance return on capital
- To run business with environmental and social responsibility

### **STRATEGIES:**

- Growth through innovation to create differentiation
- Speed to market reach
- Proximity to customers to ensure quick deliveries & better service to customers
- Offer wide range of packaging products both in terms of size and types of goods they can pack
- > Excel in operational efficiencies to enhance competitive position

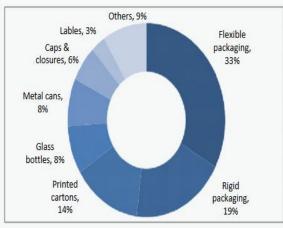
### **Flexible Packaging Industry**



Indian Flexible Packaging Industry is growing at 15-17% annually. The increasing demand for flexible packaging products gives strategic advantage to organized players in the domain. The industry provides an ideal opportunity for investment.

### **Rigid Packaging**

- Old and traditional form of packaging
- Constitutes glass bottles, metal cans, aerosol cans, battery cell cans, aluminum collapsible tubes, corrugated boxes etc.



Sources: Journal of Indian Institute of Packaging, IMaCS Research

### **Flexible Packaging**

- Contains multi-layered laminated sheets of single or a combination of substrates such as plastic, paper and aluminum foils in rolls or preformed sachet.
- Provide strength, moisture resistance, aroma retention, gloss, grease resistance, heat retention, printability. low odor and better brand positioning









#### **Industry Structure set to change**

- With urbanization and rising income levels, consumption patterns are changing substantially
- The increased interaction of India with the developed world is considerably influencing the aesthetic and quality norms of the Indian consumer, leading to better consumption standards
- Greater consumption of branded products is giving unique identity to packaging both in terms of product quality and presentation
- Increase in the demand for quality and convenience-based products is expected to encourage the flexible packaging business
- Setting up of organized retail supply chain in India would create demand for packed goods.

#### Source:

- https://www.nichrome.com/packaging-insights/volume-1/flexible-packaging-in-modern-india.php
- https://www.ibef.org/download/Flexible\_Packaging060112.pdf

### **Raw Materials for Packaging Films & Packaging Solutions**



The global flexible plastic packaging market size is projected to grow from USD 160.8 billion in 2020 to USD 200.5 billion by 2025, at a CAGR of 4.5%. This segment has witnessed high growth primarily because of the increasing demand for food, beverage, and pharmaceutical products worldwide, especially during the COVID-19 pandemic.

### Major Players Worldwide

	Flexible Packaging Products							
-	Amcor	- Sonoco						
-	Print pack	- Winpack						
-	Constantia	- Huhtamaki						
-	Coveris	- Mondi						
-	Tuboplast	- Neopac						
-	Montebello	- AEP						
-	UFlex	- Berry Plastics						

BOPET Films		В	BOPP Films			
- Toray - UFlex - Mitisubishi - Jiangsu	- Dupont Teijin - Tianjin Wanhua - Polyplex - SKC Inc.	- Jindal - Tian An HK - Jiangsu -Cosmo	- Taghleef Ind. - Treofan - Vifan - UFlex			
-Taghleef Ind. -JBF Group	- Fuwei Films	- Borealis AG - Arkema S.A	- Dow Chemicals - SABIC			

Global Market Size (Flexible Packaging): USD 200.5 bn

### Major Players in India

- UFlex	- Huhtamaki
- Amcor	- Essel Propack
-Multiflex	- Paharpur
-NB Polyfilms	- RM Convertors

**Flexible Packaging Products** 

ВС	OPET Films	ВОРР	Films
- UFlex	- Jindal	- UFlex	- Jindal
- Garware	- Polyplex	- Cosmo	- Max
- SRF	- Ester	- Polyplex	- SRF
- Chiripal	- Sumilon	- Chiripal	- Nahar Polyfilms

Indian Market Size (Flexible Packaging): USD 43.7 bn

#### Source

<sup>• &</sup>lt;a href="https://www.globenewswire.com/news-release/2020/10/28/2116155/0/en/The-global-flexible-plastic-packaging-market-size-is-projected-to-grow-from-USD-160-8-billion-in-2020-to-USD-200-5-billion-by-2025-at-a-Compound-Annual-Growth-Rate-CAGR-of-4-5.html">https://www.globenewswire.com/news-release/2020/10/28/2116155/0/en/The-global-flexible-plastic-packaging-market-size-is-projected-to-grow-from-USD-160-8-billion-in-2020-to-USD-200-5-billion-by-2025-at-a-Compound-Annual-Growth-Rate-CAGR-of-4-5.html</a>

### **Raw Materials for Packaging Films & Packaging Solutions**



PTA + MEG

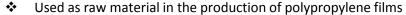
Poly Propylene Granules

Poly Ethylene Granules

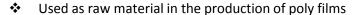
**Inks and Adhesives** 

Others
Foils/ Paper/
Solvents etc.

Used as raw material for manufacturing of polyester films, polyester yarn and PET bottles after intermediary poly condensation process



Three general types of PP: homo-polymer, copolymer and block polymer

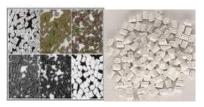


- Can be of three types, depending on the end use requirement
  - ☐ LDP: Lower Density Poly Granules
  - LLDP: Linear Lower Density Poly Granules
  - ☐ HDP: High Density Poly Granules
- Rotogravure inks and adhesives are used in the printing & lamination process respectively
- These materials are used as per the specifications of the packaging products.

















	Integration		Provides complete flexible packaging solution i.e. Packaging Design, Packaging Structure, Packaging Products, Color Scheme, and Equipment's
	World Class Manufacturing Facilities		Elexibility in innovation & product development  Large capacities built up at strategic locations around the world  Reliability of quality and Assured timely delivery
	Technical Competence & Expertise (Soft Skills)		Efficient commissioning of the project in shortest time with lowest capital cost  Efficient operation of the plants with higher productivity
Distinct Features	Continued Focus on Innovation and New Product Development		Innovative packaging concepts with & without IPRS/ providing higher growth opportunities  Large array of products (2-3 new products to be launched every year)  Provides competitive edge  Entails relatively higher margin than standard products.
	Strong Sales & Distribution Network		Large S & D network on global basis  Entails diversified & valuable customers with global business potential
	Global Expansion Strategy	-	Improves global reach  Better service to customers  Advantages of competitive
	Strong Leadership & Management Team		Experienced & long association

### **Major Product Innovations**



#### Some of the recent updates of product innovation and launches:

- ➤ India Patent for New Process to Derive Epoxy Ester Resin
- Developed Six-layered N95 Mask to Prevent COVID Spread
- ➤ 4D Bag, a Brick Shaped all Panel Registered Bag with Handle and Reclosable Option
- ➤ Flexseal HSL-WBHS 18, a Heat Seal Lacquer & UV LED Inks Records Sizable Spike in Sales
- Collar Type Form Fill & Seal Packaging with Higher Productivity & Improvised Vertical Form Fill & Seal Machine
- ➤ New Pick Fill Seal Machine with 8 Stations for Packing Bigger Pouches
- Converting Machine for Big Bags
- Developed Satellite Thermal Radiation Insulation Film for Indian Space Research Organization
- ➤ UFlex became Indian Banks' Association Certified Security Printer
- Flex Films Forayed into Online Space with the Launch of E-Commerce Website FLEX-BuzzR
- Asepto Marked its Entry into Retail Shelves with Fresca Juice Holographic Packs
- New Optika Transparent Flexi-tubes, a Boon for Global Cosmetic Brands
- US Patent Grant to Flex Films for Breakthrough BOPET Film Used for Alu Alu Blister Pack
- Swiss Ordinance Compliant Inks Developed as a New Solution for the Pharma Industry
- Specialized Formulation that Renders Barrier Packaging for Edible Oil Reprocessable
- > Transforms the Packaging for Rasna Fruit Powder Concentrate
- ➤ A 100% Bio-degradable Premium Lens Transfer Paper Developed Using Fresnel Lens
- New Solvent-less White Adhesive for Convertors, a reason to cheer

- Chemicals Business of UFlex assessed for ISO 31000:2018 Risk Management System
- > UV LED Sheetfed Inks FlexGreen that Assures Energy Efficiency
- New Adhesive for High Speed Lamination machines & Water-based Inks for Various Kinds of Packaging

#### **Packaging Film:**

- PCR Asclepius Film
- Green PET & rPET Film
- Direct Emboss able PET Film
- Antistatic Twistable PET Film
- Special Heat-sealable & Liquid Packaging PET Film
- > Extrusion coatable BOPP Film
- Retortable CPP Film
- Universal Grade Polyester Film
- World's First 8 micron BOPP Film
- ➤ Alox coated (High Barrier Transparent) Film
- Antimony Free Polyester Film
- PET Shrink film for full body labels
- Hot Stamping Foil Transparent (ZNS) & Cold Foil for anti-counterfeiting segment
- ➤ AIOx coated 12.5 micron BOPET Film (F-PGX)
- ➤ 12 micron metallized BOPET Film (F-SBP12M)
- ➤ 12 micron high barrier transparent BOPET Film
- ➤ Unique 23-25 micron Thermal Holographic Film BOPP/PET variants for documents authentication and carton lamination
- Melamine Free, Acrylic Coated BOPET Film
- ➤ Thinnest AlOx coated Polyester Film (9.5 micron)

### **Major Product Innovations**



- Direct UV Offset Printable Polyester Film
- Super Barrier Polyester Film, FLEXPETTM F-PGB-12 (12 micron)
- Specialized Polyester Film to replace BOPA & PVC films from Alu-Alu cold formed blister laminate
- Special HP Indigo Certified F-PDP Polyester Film for direct digital printing without prior priming /coating
- > Special polymeric film for replacing BOPA (Nylon) substrate
- ➤ White, Good Gloss, Anti-Static Twist Wrap Polyester Film
- New High Bond & Barrier Metallized Polyester Film

#### **Packaging Products:**

- 4D Bag, a Brick Shaped all Panel Registered Bag with Handle and Reclosable Option
- ➤ EB Curing Standup Bags & Spot hologram product
- ➤ Single Dose Biodegradable Sachet
- High Barrier Laminate for shampoo sachet
- ➤ Water Plus Pouch for drinking water
- Slider Zipper with Diaphragm
- > 3D Bags & Eco-friendly Hologram flexi tube
- Flex Safe Pack for Moisture Proof Bag
- ➤ Big Bags for Pet Foods
- ➤ Pouches with Fresnel lenses & stamping foils etc. to protect brands from counterfeiting and look-alikes.
- Nano perforation for Rice Packaging Pocket STC Pouches & Spout Pouches in 3D Format
- Resource Optimized Packaging for Essential Indian Staples
- Active Modified Atmospheric Packaging (AMAP) Flex Fresh for enhancing the shelf life of fresh fruits and vegetables and water less flower packaging

#### Packaging Products/ Achievements:

- > ESL Aseptic Flexi-Pouch Machine for packaging Milk & other beverages
- Profile pouch with sonically sealed spout for packing liquids
- ➤ BON-2 Packaging for oil that counters ink smearing and poly-deposition
- Multi-Lane Automatic Linear Pick-Fill Seal Machine & Easy Scoop Lock Tight Pitcher Bags
- Reflective Colour Communications System & Laser Scoring Technology for precision incision at high web speeds
- Mono Extruder, Co-Extruder and Tandem Extruder variants of Extrusion Lamination Machines
- ➤ Optimized Cell Structure on Roto-Cylinders through Laser engraving for 20-25% less ink consumption than electromechanically engraved ones
- Brand protection solutions for secondary packaging & Anti Microbial Packaging
- Aesthetically Enhanced Reclose-able Bulk Bag with Ergonomic Easy Carry Handle comprised of proprietary polymeric composition
- > First Indian retortable spouted bottom gusseted stand-up pouch
- Chemicals Business of UFlex becomes India's first NABL accredited entity in the field of combined manufacturing of Packaging Inks and Lamination Adhesives
- ➤ Launches resource optimized packaging for essential Indian Staples
- > Manufactures first glitter printing rotogravure cylinder in India

### **Corporate Governance**



- **❖** 3 Tier Governance framework with proper delegation of decision making at all levels.
  - Board & committees
  - Management committees
  - Heads of business group & corporate functions

### **\*** Board composition comprises

- 4 Independent Directors out of 7 members. One nominee of financial institution. One Whole Time Director. Only 1 Director from the Promoter Group (Founder, Chairman & Managing Director)
- ❖ Board constituted committees to exercise strategic supervision & control over statutory, regulatory, systemic & other operational matters of the company within the overall supervision and control of Board of Directors.

### **Management Team**



The company has a very strong and experienced management team with proven track record and long association, almost since the inception.

#### **❖** Ashok Chaturvedi, Chairman & Managing Director

Mr. Ashok Chaturvedi is First Generation Entrepreneur and the Founder Promoter of UFlex Group. He paved the way and assumed leadership position in the flexible packaging industry with his vision, dynamism, and passion for developing innovative packaging solutions over the last 35 years.

Mr. Ashok transformed a small business to a Global Enterprise with revenue of around USD 1 Billion. He is revered as the 'Father of the Flexible Packaging Industry in India' and has been bestowed with several accolades to his credit.

Click here for full profile

#### \* Rajesh Bhatia, Group President (Finance & Accounts) & CFO

Mr. Rajesh Bhatia is a Commerce Graduate and an Associate Member of The Institute of Chartered Accountants of India (ICAI). He brings with him wealth of rich experience of almost 30 years in the fields of Finance, Accounts, Taxation, Administration and Commercial & Business Development. His last assignment was as CFO & CEO – Global Business of Jindal Steel & Power Limited (JSPL).

At UFlex, his main responsibilities include formulation of financial plans & strategies; assisting in finalization of corporate plans & strategies and overall supervision of financial management, taxation and corporate governance matters including management of Investor Relations, Corporate Communications and Information Technology among others.

#### ❖ Anantshree Chaturvedi, Vice Chairman & CEO, Flex Films International

Mr. Anantshree Chaturvedi holds a graduate degree from Babson College with a triple major in Finance, Global Strategic Management and Economics. He learned the trade of flexible packaging both domestically and internationally with hands-on experience as a trainee and apprentice in India, Mexico, Poland, Egypt, UAE & USA; and subsequently spearheaded the expansion of UFlex in USA.

He currently serves as Vice Chairman of Flex Films and heads the overseas business. He is additionally vested with the responsibility of Global Product Stability, R&D, HR Protocols and also dons the hat of Chief Cultural Officer at UFlex.

#### ❖ Apoorvshree Chaturvedi, Director - EU Operations & Sustainability, UFlex Group

Mr. Apoorvshree Chaturvedi is the Director of European Union Operations and Head of Corporate Sustainability Actions on ESG and Growth Related Ventures at UFlex Group. He drives worldwide strategic initiatives' development and implementation across all business verticals of the company to create a value-based organization across the pillars of environment, society and communities.

After beginning his journey with UFlex in 2012 as a Managerial Trainee, Apoorvshree spearheaded Marketing & Sales for European & Middle East regions at UFlex. His deep interest for sustainability led him to spend two succeeding years in the R&D division of UFlex and focus on areas of Environmental Sustainability; Energy Consumption & Environmental Operational Performance of Films and Packaging Businesses of the Company.

#### **Governance and Key Management Team**

### **Management Team**



#### Jagmohan Mongia, Whole Time Director & President, Packaging Films Business (India)

Mr. Jagmohan Mongia is responsible for the Films Business, India Operations. A Commerce graduate, Jagmohan did his diploma in Sales & Marketing from Bhartiya Vidya Bhawan. He comes with a rich experience of four decades in industries like Textile, Steel and Paints and has worked with renowned companies like Berger Paints and Garware earlier. Jagmohan has been associated with UFlex for over 25 years now.

Jagmohan brings in a strong expertise of Sales & Marketing domain and has a proven track record of business development and building strong sustainable organizations. Under his leadership, Films Business revenue has been consistently growing along with the market share. He was appointed Whole Time Director of the Company w.e.f. February 11, 2021.

#### ❖ Ashwani K. Sharma, President & CEO, Aseptic Liquid Packaging Business

Mr. Ashwani Sharma, an MBA and graduate in Math and Chemistry has been driving large organizations globally with rich experience of 28 years. India. At UFlex, Ashwani steers the Aseptic Liquid Packaging Business of UFlex under the brand name 'Asepto' the first Indian manufacturer in aseptic liquid packaging.

#### P. L. Sirsamkar, President - Technical & New Product Development, Packaging Films Business

Mr. P.L. Sirsamkar is Instrumentation & Electronics Engineer and has been with the Group for over 26 years. Prior to UFlex, he worked with several reputed organizations like Garware & Polyplex. He has been actively involved in setting up all the Packaging Films projects at UFlex and subsequently steering successful operations & development of value added Packaging Films.

#### Chandan Chattaraj, President - Human Resources (India & Global)

Mr. Chandan Chattaraj is an alumnus of Xavier Institute (XISS), Ranchi and comes with three decades of rich experience with esteemed organizations like Aircel, The Oberoi Group, Xerox India and Jubilant Organosys where he has held leadership positions. He is also a member of the Core team of World HRD Congress. At UFlex, he is responsible for Human Resources (India & Global).

#### ❖ Ajay Tandon, President - Engineering Business & New Product Development

Mr. Ajay Tandon is a Mechanical Engineer by profession and has over 42 years of extensive experience particularly in the field of Materials Management, Production, Engineering and Chemicals. At UFlex, he is responsible for Engineering and New Product Development.

#### Dinesh Jain – President - Legal & Corporate Affairs

Mr. Dinesh Jain is a MBA and LLB & LLM (Gold Medalist) from Agra University. He has a rich and rewarding experience of four decades overall out of which he has been associated with UFlex for almost three decades. At UFlex, he is responsible for Legal & Corporate Affairs and Corporate Social Responsibility undertakings of the Group.

#### **Governance and Key Management Team**

### **Management Team**



#### \* Rajesh Bhasin, Joint President, Chemicals Business

Mr. Rajesh Bhasin has meritorious experience of over 29 years of handling challenging and complex marketing assignments. He has held leadership positions at Pidilite, Jubilant Organosys and Essel Propack before joining UFlex where he heads the Chemicals Business.

#### **❖** Yogesh Kapur, Executive Vice President, Holography Business

Mr. Yogesh Kapur is an accomplished industry leader with 30+ years of domestic & international experience in Operations Management, Profit Centre Management, B2B Marketing & Sales and Strategic planning in the management of both - startups & growth organizations. A BE in Electronics & Telecommunication from NIT, Yogesh has done his Executive Development Program from Indian Institute of Management (IIM), Bangalore. In his role at UFlex, Yogesh leads the company's Holography Business.

#### Parwez Izhar, Senior Vice President, Cylinders Business

Mr. Parwez Izhar is a BE in Electronics & Telecommunication from BIT Sindri and M. Tech from Manav Bharti University, Himachal Pradesh. A Lean 6-Sigma Black Belt Champion, he holds a Master's Degree in Finance, Operations and Strategy from XLRI, Jamshedpur and has done a course in Implications of Artificial Intelligence on Business Strategy from Massachusetts Institute of Technology Sloan, USA. Parwez brings with him close to three decades of experience and leads the Cylinders Business at UFlex.

## **Financial Summary**



### <u>UFlex LIMITED - CONSOLIDATED</u>

### (INR in MN)

	2016-17	2017-18	2018-19	2019-20	2020-21
- Total revenues					
- Domestic	30397	33427	37260	36415	42023
- International	<u>31415</u>	<u>33890</u>	<u>42488</u>	<u>37901</u>	<u>47126</u>
	<u>61812</u>	<u>67317</u>	<u>79748</u>	<u>74316</u>	<u>89149</u>
- EBITDA	8989	9026	10075	11089	18270
- Net Profit	3485	3105	3138	3698	8429
- Cash Accruals	6561	6606	7405	7812	14036
- Gross Block	61243	64259	68721	89400	100773
- Net worth	36441	39796	43043	46971	55566
- Total debt	21178	21099	21327	36861	40827
- Total Debt : Equity (times)	0.58	0.53	0.50	0.78	0.73

#### (USD in MN)

	2016-17	2017-18	2018-19	2019-20	2020-21
- Total revenues					
- Domestic	469	514	539	483	572
- International	<u>485</u>	<u>521</u>	<u>614</u>	<u>503</u>	<u>641</u>
	<u>953</u>	<u>1035</u>	<u>1153</u>	<u>986</u>	<u>1213</u>
- EBITDA	139	139	146	147	249
- Net Profit	54	48	45	49	115
- Cash Accruals	101	102	107	104	191
- Gross Block	945	988	994	1186	1371
- Net worth	562	612	622	623	756
- Total debt	327	324	308	489	555
- Total Debt : Equity (times)	0.58	0.53	0.50	0.78	0.73
Exchange Rate (INR / USD)	64.84	65.04	69.17	75.39	73.50

### Sustainability at UFlex



#### THE ULTIMATE DESTINATION

- ❖ UFlex Group has been a trendsetter when it comes to sustainable innovation and commitment towards the 'Circular Economy', via its technologies, diverse product portfolio and processes.
- It is the 'first company in the world to recycle mix plastic waste' for which it earned recognition at Davos Recycle Forum in 1995, way ahead of other companies from developed economies.
- UFlex' global sustainability campaign 'Project Plastic Fix' is a four-fold approach towards sustainable and eco-friendly packaging enabling to keep plastic in the economy and out of the environment.





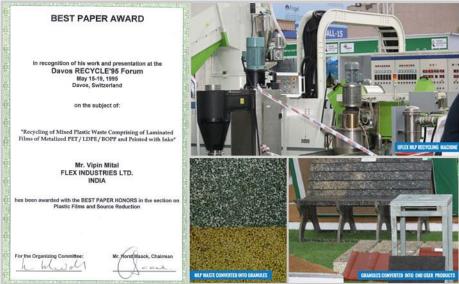


#### SUSTAINABILITY INITIATIVES TOWARDS GREEN PACKAGING

Ensuring 100% Recyclability of Multi-Layer Packaging with RELAM 250 recycling machine

UFlex has developed a recycling machine RELAM 250 induced with a technology that enables recycling of multi-layer packaging and makes it possible to recover high-quality granules, despite the presence of different layers of polymer having different characteristics. The latest technology enables recycling machine to converts all types of MLP waste into granules.

The recycled plastic granules from MLP waste can be used in injection moulding applications to make flower-pots, dustbins, road dividers, door panels, paver tiles, outdoor furniture and many other daily use items. This MLP machine has been installed in UFlex' Noida plant and the company has been offering technology support and manpower training to the industry to set up similar recycling units.



UFlex conferred with Best Paper Award at Recycle'95 Davos Global Forum,1995 for Recycling of Mixed Plastic Waste

### **Sustainability Initiatives Towards Green Packaging**



#### Converting its Waste Plastic into Fuel with UFlex' Pyrolysis Plant

UFlex commissioned its Pyrolysis Plant at its Noida facility in October 2018, earning it the distinction of first such plant in North India. Pyrolysis is a process of chemically decomposing organic materials at elevated temperatures in the absence of oxygen. The Pyrolysis plants' reactors can convert 6 tonnes of discarded waste material that's generated every day from printing, unused trim, laminates, tubes and other unprocessed material into three forms of fuel- liquid fuel, hydrocarbon gas and carbon blackfurther utilized in manufacturing processes. Carbon black powder is cooled and packed into bags for further use as a solid fuel.

Mixture of pyrolysis oil vapour and hydrocarbon gas exits the pyrolysis reactor and is subjected to fractional condensation to get separate fractions of hydrocarbon gas; pyrolysis wax; and pyrolysis oil. Hydrocarbon gas is used in pyrolysis Hot Air Generator and energy generated is fed to the pyrolysis reactor for heating the plastic waste. Pyrolysis Oil or Light Distillate Oil is used as a liquid fuel in industrial boilers or Diesel Engines to produce electricity.



#### ♣ Asclepius™ Green Packaging Film by UFlex to Create a Circular Economy

FlexFilm's Asclepius™ film technology is a family of plain, treated, coated, high barrier and heat-sealable BOPET films based on upto 100% Post consumer waste recycled (PCR) PET Resin. Flex Films has been offering an entire range of PCR grade film having upto 100% post-consumer recycled PET content under the brand name Asclepius™. These PCR film derived from post-consumer PET bottle waste have the same attributes as its twin substrate made out of fossil fuel are used and re-used for multiple applications like packaging and label material, creating a loop economy. This film represents a 75% reduction in carbon footprint and comes with enhanced sustainability and significantly lower net energy requirement for production when compared to virgin BOPET grades

Asclepius™ is the only **upto 100% PCR BOPET film** that has received the prestigious **'Kingfisher' Certification from SCS Global Services**. This certification corroborates to its customers and to the flexible films market, the integrity of its supply chain and claims regarding PCR based film technology. Customers have started using these films in a range of packaging and labelling applications in order to help consumer brands achieve sustainability goals faster.





- World Star Awards 2021 by World Packaging Organisation (WPO) for PCR based BOPET Film
- Asclepius™ AIMCAL 2019 Excellence in Sustainability for 90% Post-Consumer Recycled-content (PCR) BOPET barrier film

### **Sustainability Initiatives Towards Green Packaging**



- Creating 'wealth out of waste' by recycling post-consumer PET Bottles and Mixed Plastic MLP waste
- 1) PCR & PCPR Lines in Noida UFlex commissioned two lines in its Noida plants in 2020 to wash and recycle Post-consumer PET Bottle & Mixed Plastic Waste Collected from Delhi-NCR. The Post Consumer Recyclate (PCR line) converts the post consumer PET bottle waste to form chips. These PET bottles are crushed, washed and dried up to form chips and further upcycled to manufacture UFlex' range of green packaging film with PCR content Asclepius™. The PCR line in Noida has capacity to recycle PET bottle waste up to 800 tons a month.

The Post-Consumer Plastic Recyclate (PCPR) line washes and recycles post-consumer mixed plastic MLP waste and recycles them into granules. The granules derived can be used to form numerous industrial and household products like flower pots, outdoor furniture, bucket, dustbins, paver tiles, road dividers etc. The PCPR line in Noida has a capacity to recycle upto 850 tons of MLP waste in a month.

The post-consumer waste for Noida lines is sourced from NGOs, Producer Responsibility Organizations (PRO) as well as Producers & Brand Owners directly.

**2) Replicating Recycling Infrastructure in Poland & Mexico** - UFlex proposes to set up a recycling plant in Poland to reprocess post-consumer multi-layer mixed plastic waste into granules.

These recycled granules will be further used to make molded, injection molded and extrusion molded components. Besides replicating the Poland recycling line for post-consumer multi-layer mixed plastic waste recycling in Mexico as well, the company will be operating a rPET/ PCR line in the Mexican facility to reprocess post-consumer PET bottles into recycled content polyester resins further upcycled to form Asclepius™.

The waste will be sourced in both the countries via urban local bodies.







### **CSR Initiatives**



- ❖ Rain Water Harvesting As part of UFlex's philanthropic initiatives aimed at restoration of village ecosystem, it had supported the rejuvenation of two ponds at Village Mohbalipur, one pond in village Nagla Shahpur and one pond in village Dayanatpur. Taking forward its mission to conserve the ponds and keep them well maintained, UFlex has taken up cleaning of these ponds, recharging of its structures, digging, repairing of ponds' fencing and planting new trees around it- this quarter. Additional two new ponds in village Dayanatpur in Jewar were also adopted for its revival and beautification. However we are continuously maintaining the first four ponds i.e. two ponds in village Mohablipur, one in village Nagla Shahpur and one in village Dayanatpur.
- ❖ Waste Management Plant UFlex is contributing in Installation of Scientific Bio Methanation Plant in Noida. Contributions to make Noida as best and clean city in Swatch Bharat Mission initiated by Hon'ble Prime Minister of Inda.
- Significant Contributions / participation in Swachch Bharat Programme initiated by Noida Authority.
- Installation of Polywell Two Bin Sets in various Sectors of Noida to make Noida Clean and Green.
- ❖ Plantation with collaboration of UP Pollution Control Board to participate in various initiatives by Environment, Forest and Water, Ministry of, GOI. Plantation and maintenance of 5000 Trees and plants.







#### Awards & Accolades

### **Key Wins**



#### **Product Awards:**

- AIMCAL Awards 2021 'Sustainability of the Year' to F-ISB Cold Forming Metalized BOPET film for Blister Packaging | 'Product of the Year' Winner to Non-woven block bottom re-closable bags for rice packaging.
- A Packaging Gateway Excellence Awards 2020 to Flex Films USA in the category 'Best COVID-19 Response' for COVID-19 Outbreak A Clarion Call for Continuity in Crisis | 'Environmental Impact' to UFlex Technology to Recycle MLP Packaging Homogeneously for Driving the Circular Economy.
- Flex Films USA honoured by World Packaging Organisation (WPO) with 'World Star Awards 2021 for PCR based BOPET Film Asclepius™ | Metallized High Barrier BOPET Film F-HBP-M for Food Packaging | Ultra Soft Super Durable BOPET Film F-STF for Luxury Products.
- UFlex won 12 awards at SIES STAR AWARDS 2020 with highest awards won by Holography Business for Holographic PVC Pharma Blister Pack for Sumo by Alkem Laboratories | Transparent UV HRI Holographic Film for Carton Packaging | Registered Lens Technology with Holographic Labels for Sona Sikka | Dhoop Chhao Textile Printing Foil | Printing Security Documents for Education Sector; Chemicals Business won awards for FLEXSEAL Blister Coating for Blister Packaging | Solvent-Free Polyurethane Adhesive With 3OH Component for Packaging | FLEXQUAPAP Water-Based Ink For Food Wrap; C-CWU High Hermetic seal Ultra low SIT White CPP Film for Mono-material Sustainable Packaging Solutions by Films Business | High Barrier Recycling Laminate for Polly Peanotter by Flexible Packaging Business | Asepto Tamper Proof Packaging for Wave Distillers | Cylinders for Flower Design by Hand Embossing Effect also walked away with laurels.
- ❖ AIMCAL 2020 Awards 'Sustainability of the Year Winner' to Recyclable PE/ PE Laminate by UFlex for Primark Wet Wipes.
- ❖ AIMCAL 2020 Awards in 'Product Excellence' to Flexitubes for Clariss Organic Face wash | 'Technical Excellence' to Recyclable PE/ PE Laminate for Primark Wet Wipes | UFlex 4D Bags with Handle for Royal Gold & Rice King.
- ♣ Flexible Packaging Awards 2020 Silver Award in Sustainability category to Flex Asclepius™ PCR Based BOPET Films | Gold Award in Shelf Impact category to 4D Rice Bag with Handle | Silver Award in Shelf Impact to FLEXPET™ F-STF Ultra Soft Super Durable BOPET Film.
- Flexible Packaging Awards 2020 Gold Award in 'Packaging Excellence' and 'Expanding the Use of Flexible Packaging'; and Silver Award in 'Technical Innovation' to FlexiTubes for Bio Creative Labs, USA.
- ❖ UFlex' Nine PE/PE mono-polymer Laminate Pouch won 'The Economic Times Polymers Awards 2020' in 'Excellence in Packaging Large Healthcare Business'.
- UFIEX 'RELAM 250-From Scrap to Value & Environment Friendly for Multi-layered plastics' won SIES STAR AWARDS 2019 & IFCA STAR AWARDS 2019.
- Pharma packaging innovation Alu-Au Laminates by UFlex wins 'Excellence in Sustainable Packaging title in 'Solid Dosage Forms' category at 4th Annual India Packaging Awards 2019.
- ❖ AIMCAL 2019 Excellence in Sustainability for 90% Post-Consumer Recycled-content (PCR) BOPET barrier film | Technical Excellence to High Barrier BOPET film PET-F-HBP-M with superior gas and oxygen barrier for Food Packaging applications | Product Excellence Award to Metalized, ultra-thin and ultra-high yield BOPET film F-TBF-M-08 for metalized balloons.
- UFlex won Packaging Europe hosted Sustainability Awards 2018 in 'Resource Efficiency' category as well as 'Best Sustainable Packaging Innovation' for its biodegradable, waterless flower packaging solution.
- ❖ Dow 2018 30th Awards for Packaging Innovation adjudged UFlex' Waterless Internet Flower Packaging as the Diamond Finalist Winner.

#### Awards & Accolades

### **Key Wins**



- ❖ UFlex Purina Pro Plan-Pet food bag (stand-up bag having easy open-ability) | Kurkure Shahi Twist Keen (Quad pack with Easy Open Solution) won IFCA STAR AWARDS 2018 for its Innovations & Creativity Flexible Packaging.
- UFlex recognized for 'Excellence in Packaging Beverages Large Enterprises' for Asepto Spark 'Fresca' at The Economic Times Polymers Awards 2019.
- 2018 AIMCAL Product Excellence Award & Technical Excellence Award to Shudh Plus Ultra Sparkling Tactile Sachet with 3D Embossing for Mouth Freshener.
- Flexible Packaging Achievement Awards 2018 Gold in 'Technical Innovation' and Silver in 'Printing and Shelf Impact' to Shudh Plus Ultra Sparkling Tactile Sachet with 3D Embossing for Mouth Freshener | Silver in Sustainability to Nescafe Sunrise Non Foil Instant Coffee Sachet.
- ❖ UFlex Cast 'n' Cure Nescafe Pack -Seal of Authenticity | Too Yumm! Pack | Paras Ghee Pack | Kasturikka Extra Long Grain Premium Basmati Rice Pack won India Star Packaging Excellence Awards by Indian Institute of Packaging 2017 and WorldStar Awards for Packaging Excellence 2017; Keshar Kali Rice Bag also won India Star Packaging Excellence Awards by IIP the same year.
- Flexible Packaging Achievement Award 2017 in categories 'Sustainability', 'Packaging Excellence' and 'Extending the Use of Flexible Packaging' to Waterless Internet Flower Packaging.
- ❖ UFlex was conferred with the silver award at the 27th DuPont Awards for its innovative moisture proof cement bag 'Flex SafePack' in 2015.

#### Corporate, EHS & CSR Awards:

- ❖ UFlex wins the Mahatma Award 2021 for CSR Excellence in Water Conservation & Environment
- UFlex named 'Aon Best Employer Company' On Employee Experience in 2019.
- UFlex Recognized as 'India's Most Trusted Flexible Packaging Solutions Company 2019' by International Brand Consulting Corporation, USA.
- ❖ UFlex recognized as The Economic Times 'Best Food Processing and Packaging' Brands 2018 2019.
- ❖ Asia's Most Trusted Company 2018 by International Brand Consulting Corporation, USA.
- ❖ Make in India Award for Excellence in Flexible Packaging in 2015.
- \* Asepto, Liquid Packaging Business of UFlex has been awarded as 'India's Most Admired Brand 2020' by White Page International.
- UFlex Awarded by NOIDA Authority for its innovative and sustainable business practice to make NOIDA a Clean, Swachh & Sustainable city in 2021.

#### **Leadership Awards:**

- Ashok Chaturvedi, Chairman & Managing Director, UFlex conferred with the 'Inspirational India Leaders 2020' title by White Page International.
- UFlex Chairman & Managing Director Ashok Chaturvedi conferred with 'Father of Flexible Packaging' at 1st Global Conference on Plastic & Packaging 2019.
- Economic Times Polymers Lifetime Achievement Award 2018 to UFlex CMD Ashok Chaturvedi.



## **THANK YOU**

To know more, please visit us at www.uflexltd.com

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