



February 07, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 508954
Debt: 976279, 977317, 977427, 977315
& 977033

To,
The Manager – Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza' Bandra Kurla Complex,
Bandra (East) Mumbai 400051

NSE Symbol:
Equity: FINKURVE

Subject: Press Release on Un-Audited Financial Results for quarter and nine months ended December 31, 2025

Dear Sir/Madam,

In continuation of our letter dated February 6, 2026 on Un-Audited Financial Results for the quarter and nine months ended December 31, 2025, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Press Release being issued by the Company in this regard.

The above document is also being made available on the Company's website at www.arvog.com.

Kindly take this information on record.

Thanking you.

For **Finkurve Financial Services Limited**

Kajal Parmar
Company Secretary & Compliance Officer
Membership No: ACS65484

Encl: As above



Finkurve Financial Services Ltd. Q3 FY26 Results Release

Finkurve Financial Reports 118.63% YoY Growth in AUM and 23.9% Rise in PAT for Q3 FY26

Mumbai, February 06, 2026: Finkurve Financial services Limited (NSE: FINKURVE; BSE: 508954), among leading Tech-first Gold Loan NBFC, announced its unaudited financial performance for the quarter and nine months ended 31st December 2025.

Business Highlights: Q3 FY26

- Asset under Management (AUM) grew by 118.6% YoY from INR 381.08 cr to INR 833.15 cr (Including off Book AUM of INR 13.86cr)
- Disbursement stood at INR 1,373.99 cr during the quarter
- Branch network increased from 72 to 98 branches

Financial Highlights: Q3 FY26

- Total income grew 31.19% YoY from INR 40.00 cr in Q3 FY25 to INR 52.47 cr in Q3 FY26
- Net interest income increased 74.60% YoY from INR 16.42 cr in Q3 FY25 to INR 28.67 cr in Q3 FY26
- Net Interest Margin (NIM) stood at 15.24%
- Gross NPA reported at 0.71% and Net NPA is reported at 0.54%
- Capital adequacy ratio remained healthy at 39.29%
- Liquidity position remained strong with INR 74.93 cr of cash and cash equivalents, amounting to 7.99% of the total assets

Key Developments till date

- In May 2025, successful raised funds amounting to Rs. 111.50 crore (approx.). This was achieved through a combination of preferential issue of equity shares and share warrants to Promoter and Non Promoters aligned with its objective to scale up operations, expand its technology-driven phygital model, and enhance market presence in India's rapidly evolving gold loan industry.
- During Q1FY26 further expanded branch network and launched First branch in Chennai, Tamil Nadu.
- During Q3FY26, the Company has added more new Lenders, availed facilities from existing ones and additionally raised funds via private placement of NCDs amounting to total fund raise of INR 189.50 crs, demonstrating its capabilities in leveraging Capital.
- The company achieved a key milestone with its shares being listed on the National Stock Exchange on 1st October 2025.
- The Board has approved the appointment of Mr. Naveen Kottala, as Chief Executive Officer, effective 18th Nov'25. Mr. Kottala brings extensive experience in financial services and will lead the Company's next phase of growth, focusing on expanding its gold loan franchise, strengthening the phygital model, and driving technology-led innovation.
- During the quarter, CRISIL Ratings has reaffirmed its '**CRISIL BBB/Stable**' rating on the long-term bank facilities and non-convertible debentures.

Financial Snapshot: Q3 & 9M FY26

(INR. cr)

Particulars	Q3 FY26	Q3 FY25	Y-o-Y	Q2 FY26	Q-o-Q	9M FY26	9M FY25	YoY%
Total Income	52.47	40.00	31.19%	48.14	8.99%	140.65	100.63	39.77%
PBT	9.95	7.82	27.25%	7.39	34.58%	24.17	18.37	31.57%
PAT	6.98	5.64	23.86%	5.92	17.98%	17.99	13.49	33.35%
Basic EPS (INR)	0.47	0.44	6.60%	0.46	1.96%	1.31	1.06	23.49%

Key Metrics: Q3 FY26

Particulars	Q3 FY26	Q3 FY25	Y-o-Y
AUM (INR. cr)	833.15	381.08	118.63%
Branch Network	98	72	36.11%
Avg. Gold Loan per Branch (INR. cr)	7.81	4.31	81.22%

* Includes Off Book AUM of INR. 13.86 cr

Particulars	Q3 FY26	Q3 FY25
Return on Average Loan Assets [#]	3.71%	6.33%
Return on Average Equity [#]	8.41%	11.47%
Capital Adequacy Ratio	39.29%	50.62%
Debt to Equity Ratio	1.67	0.88

[#] Annualised

Commenting on the performance, Mr. Priyank Kothari, Executive Director said:

“The third quarter reflects the successful execution of our growth strategy, with AUM growth of 118.6% year-on-year and disbursements of INR 1,374 crore. Our expanding branch network and improving per-branch productivity underscore the strength of our operating model.

During the quarter, we further diversified our funding profile through additional lenders and NCD issuances, reinforcing our ability to scale responsibly. Asset quality, liquidity, and capital adequacy remain key priorities and continue to be maintained at comfortable levels.

As we move forward, we remain focused on deepening our presence in existing and new markets, leveraging technology, and building a scalable, customer-centric gold loan platform.”

About Finkurve Financial Services Limited (Arvog):

Finkurve Financial Services Limited (NSE: FINKURVE; BSE: 508954), also known by its brand name Arvog, is a non-banking financial company (NBFC) registered with the Reserve Bank of India (RBI) as a non-deposit-taking, base-layer NBFC. Established in 1984 as Sanjay Leasing Ltd., the Company obtained its NBFC license in 1998 and was acquired by the Promoters in the year 2010.

Finkurve focuses primarily on gold loans, which forms the majority of its Assets under Management (AUM), positioning it as a leading gold loan NBFC. The Company also offers personal loans and SME loans, expanding its financial solutions through partnerships with fintech companies.

Finkurve also has a strategic tie-up with Augmont Goldtech, India's largest fully integrated gold platform, serving as a one-stop destination for all gold-related needs. With a growing presence across India, Finkurve remains committed to providing accessible, technology-driven financial services to a broad customer base.

For more details, please visit, www.arvog.com

For More information please contact:

<p>Finkurve Financial Services Ltd. Mr. Aakash Jain, CFO Email id – investorrelations@arvog.com</p>	<p>Adfactors PR – Investor Relations Mr. Smit Shah / Ms. Hanishi Shah Email id – smit.shah@adfactorspr.com / hanishi.shah@adfactorspr.com</p>
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