



February 10, 2026

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 542773	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLCAPS
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Dear Sir/Madam,

Sub: Investor Presentation on the Unaudited Financial Results for the quarter and nine months ended December 31, 2025

We enclose herewith the Investor Presentation on the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2025.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

**For IIFL Capital Services Limited
(Formerly IIFL Securities Limited)**

**Meghal Shah
Company Secretary**

Encl: As above



IIFL CAPITAL
TRANSFORMING WEALTH INTO LEGACY

Investor Presentation

For the quarter ended
December 31, 2025

NSE: IIFLCAPS | BSE: 542773



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IIFL CAPITAL
TRANSFORMING WEALTH INTO LEGACY

1. ABOUT IIFL CAPITAL

PERFORMANCE SNAPSHOT

Q3 FY26



IIFL CAPITAL
TRANSFORMING WEALTH INTO LEGACY

₹ 2,606 Bn

↑ 6% y-o-y

Asset
Under Management
& Custody

₹ 3,147 Bn

↑ 13% y-o-y

Average Daily
Turnover

₹ 5,856 Mn

↑ 1% y-o-y

Operating
Revenue

₹ 1,873 Mn

↓ 5% y-o-y

PAT [TCI]

₹ 30.3 Bn

↑ 24% y-o-y

Net Worth

₹ 16.4 Bn

↑ 43% y-o-y

Net Margin Trading
Facility (MTF) Book

₹ 483 Bn

↑ 59% y-o-y

Distribution
AUM

4.3 rating

Highest Rated
Investment APP

3,100+

Number Of
External Wealth
Managers

12

Completed
Investment
Banking Transactions



ADVANTAGE IIFL

A LEADING FULL SERVICE FINANCIAL SERVICES PLAYER IN THE INDUSTRY



Large, Financially Strong Player

Assets Under Management and Custody of INR 2,606 Bn

Net worth of INR 30.3 Bn

Agile Technological Capabilities

Intuitive platform with advanced solutions for a seamless, best-in-class experience

Wide Distribution Network

3,100+ External Wealth Managers and 100+ branches nationwide

Institutional sales teams in Mumbai, Singapore, London and New York for domestic and global coverage

Brand Equity

IIFL, a trusted name in capital markets

Market Leading Research Capabilities

Team of 49 Ranked Members

Coverage of 315+ stocks in 20+ sectors, representing over 72% of India's market cap

Strong Governance

Board with 50% Independent Directors, separate Chairman and MD, and top Disclosure Standards



A HOLISTIC APPROACH THE POWER OF SYNERGY

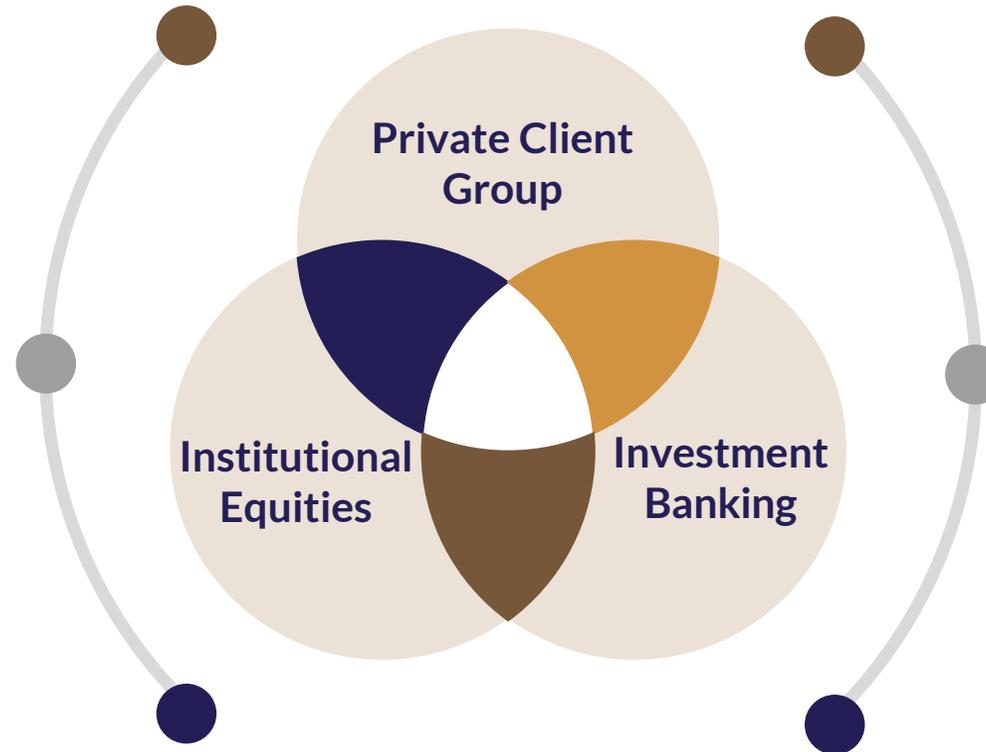


Reputation & Franchise

- Stronger overall brand

Cost

- Better economies of scale with common research, compliance and technology



Client Relationship

- Multi-service offering to same clients deepen wallet share

Deal Origination & Cross-Selling

- Private Clients and Institutional Equities are mutually reinforcing

Information/Market Intelligence Synergies

- Shared intelligence across teams help better client targeting and servicing



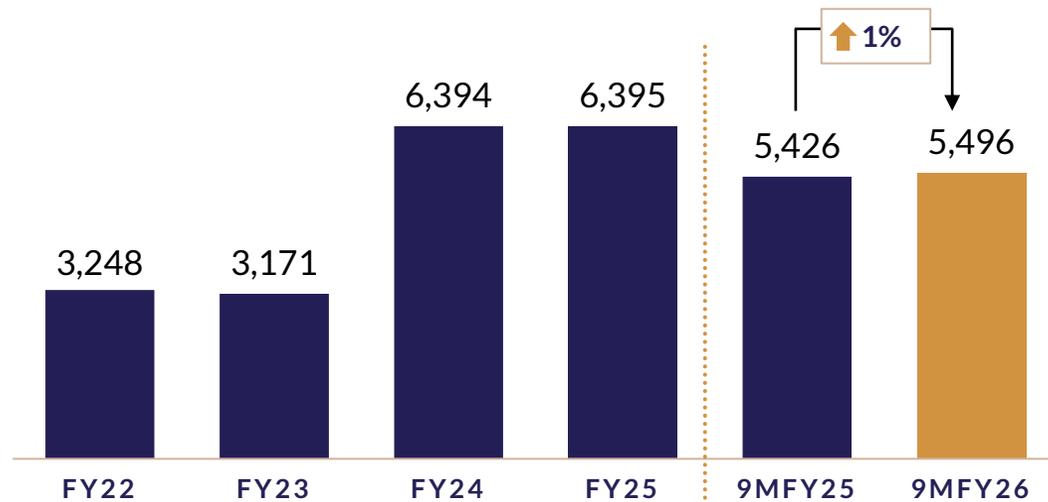
2. KEY BUSINESS SEGMENTS

I. INSTITUTIONAL EQUITIES & INVESTMENT BANKING

INSTITUTIONAL EQUITIES MARKET LEADING PRACTICE



Institutional Equities & Investment Banking Revenue (₹ Mn)

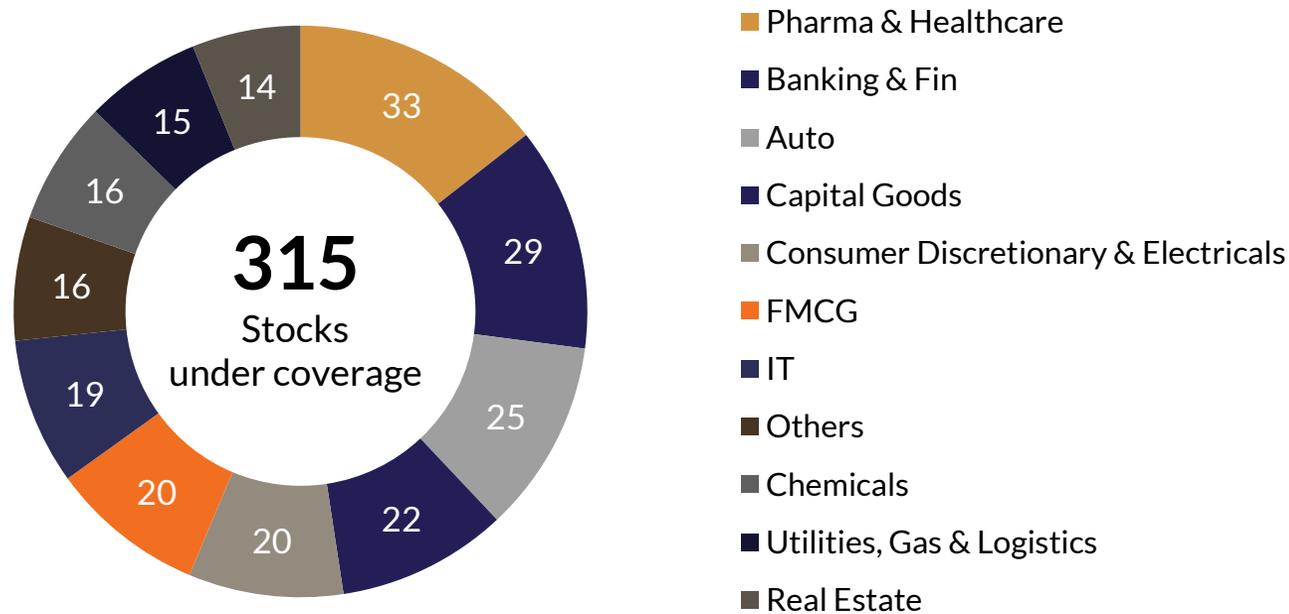


- Among the top franchises on the street, with sales teams based in Mumbai, Singapore, London and New York.
- Wide customer base covering investors including sovereign wealth funds, pension funds, private equity funds, international & domestic mutual funds, insurance companies, hedge funds, endowment funds and Alternate Investment Funds
- Proven track of executing large block placements for financial sponsors, public market funds and promoters

STRONG BOTTOM-UP COVERAGES



Sector-wise break up of stocks under coverage (in Nos)



Market cap break up of stocks under coverage

Market cap bracket	IIFL Research Universe
Above US\$ 10 Bn	95
Between US\$ 5 Bn and US\$ 10 Bn	46
Between US\$ 3 Bn and US\$ 5 Bn	31
Between US\$ 1 Bn and US\$ 3 Bn	86
Between US\$ 500 Mn and US\$ 1 Bn	35
Below US\$ 500 Mn	22
Total	315

Pedigreed institutional broking research team comprising of 49 analysts

Top-tier rankings with most large long-only FIIs and DIIs

LEADING INVESTMENT BANKING FRANCHISE



IIFL continues to lead the league tables and is ranked #1 in terms of number of IPOs completed in CY2025 ⁽¹⁾

IIFL delivered strong performance in Q3 FY 26 in the investment banking division.

- Completed 12 transactions in the last quarter across capital markets and private placements/advisory including the largest IPO in CY2025.
- Includes 11 IPOs and 1 private equity/private placement transactions.
- Continue to win a number of mandates across products.
- Pipeline remains strong- Likely to be executed over the next 4-6 quarters subject to market conditions.
- Filed 8 DRHPs during the quarter.

Select transactions – Q3 FY26

<p>IPO ₹ 1,55,119 Mn</p>  <p>TATA Capital</p> <p>Oct 2025 BRLM</p>	<p>IPO ₹ 1,06,027 Mn</p>  <p>ICICI Prudential AMC</p> <p>Dec 2025 BRLM</p>	<p>IPO ₹ 29,000 Mn</p>  <p>Emmvee Photovoltaic</p> <p>Nov 2025 BRLM</p>	<p>IPO ₹ 13,775 Mn</p>  <p>Rubicon Research</p> <p>Oct 2025 BRLM</p>	<p>IPO ₹ 12,889 Mn</p>  <p>Wakefit Innovations</p> <p>Dec 2025 BRLM</p>	<p>IPO ₹ 9,218 Mn</p>  <p>Aequs</p> <p>Dec 2025 BRLM</p>
<p>IPO ₹ 8,950 Mn</p>  <p>Sudeep Pharma</p> <p>Nov 2025 BRLM</p>	<p>IPO ₹ 8,775 Mn</p>  <p>Capillary Technologies</p> <p>Nov 2025 BRLM</p>	<p>IPO ₹ 8,711 Mn</p>  <p>Nephrocare Health Services</p> <p>Dec 2025 BRLM</p>	<p>IPO ₹ 6,554 Mn</p>  <p>Corona Remedies</p> <p>Dec 2025 BRLM</p>	<p>IPO ₹ 4,555 Mn</p>  <p>Studds</p> <p>Nov 2025 BRLM</p>	<p>Private Placement of Debt</p>  <p>Samtel Avionics</p> <p>Dec 2025 Sole Advisor</p>

(1) In terms of IPOs completed. Source: Prime Database League Tables



2. KEY BUSINESS SEGMENTS

II. NON-INSTITUTIONAL BUSINESS

WEALTH MANAGEMENT

CORE INGREDIENTS FOR SUCCESS IN PLACE



Strong core capabilities
in execution



Deep client engagement with a wide
network of 470+ Relationship Managers
& 3,100+ External Wealth Managers



Senior experienced hires made
to set up HNI / UHNI wealth and
asset management platform



Market leading Capital
Markets Research
Capabilities



Comprehensive Product
Portfolio covering client needs



Vintaged and Growing
Customer Base

Supported By Cutting Edge Tech Enabled Platform

WEALTH MANAGEMENT A FULL SUITE INVESTMENT OFFERING



IIFL CAPITAL
TRANSFORMING WEALTH INTO LEGACY

Client Focused



Wide range of products

Tax Advisory

Open Platform Architecture

Multi-product research

Consolidated Portfolio Reporting and Review



Investment / Risk Management Solutions

PRODUCT SUITE

- Mutual Funds
- Bonds & Debentures
- High Yield Debt Funds
- Debt PMS
- Sovereign Gold Bonds
- Direct Equity
- Mutual Funds
- Index / ETFs
- Life Insurance
- Health Insurance
- General Insurance
- AIFs
- Portfolio Management
- Pre-IPO Opportunities
- Long-Short Funds
- Real Estate Funds
- Private Equity
- Commodity



Strategic Allied Services

INVESTMENT BANKING

TRUSTSERVICE PROVIDERS

FINANCING SOLUTION

TAX / LEGAL FIRMS

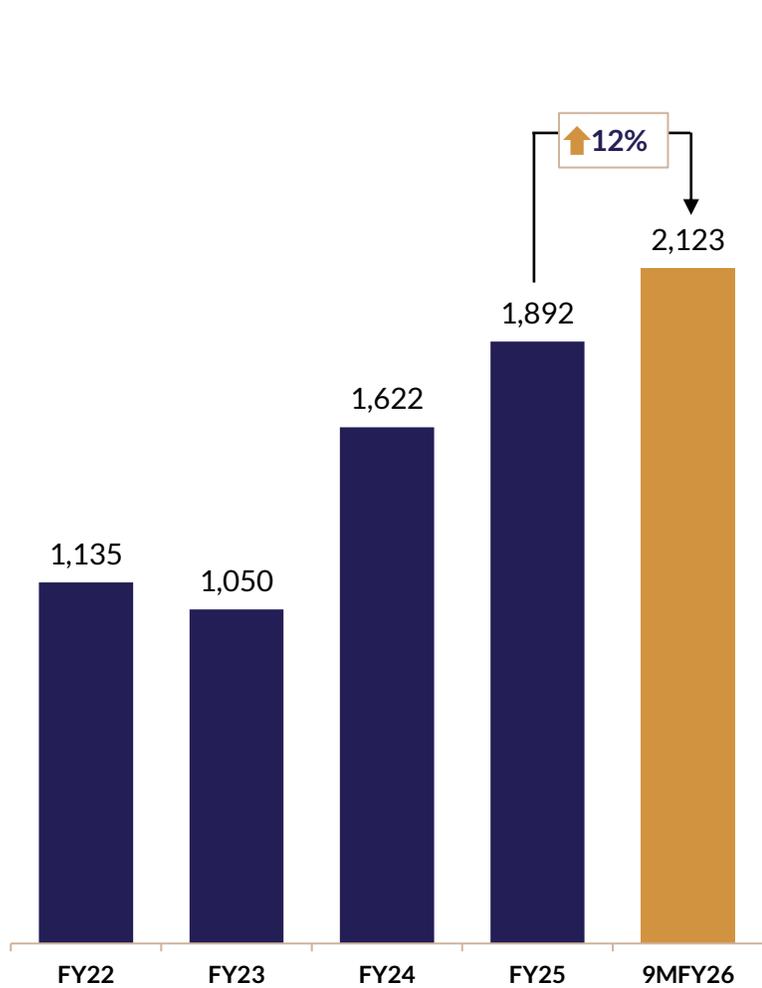
IMMIGRATION RESIDENCY CONSULTANTS

- Philanthropy
- Next Generation Mentoring
- Records Management
- Accounting
- Immigration Global Residency
- Loans
- IPO
- Investment Banking
- Estate Planning
- Succession Taxation Legal Planning
- Services Compliance
- Promoter stake Monetization
- QIP

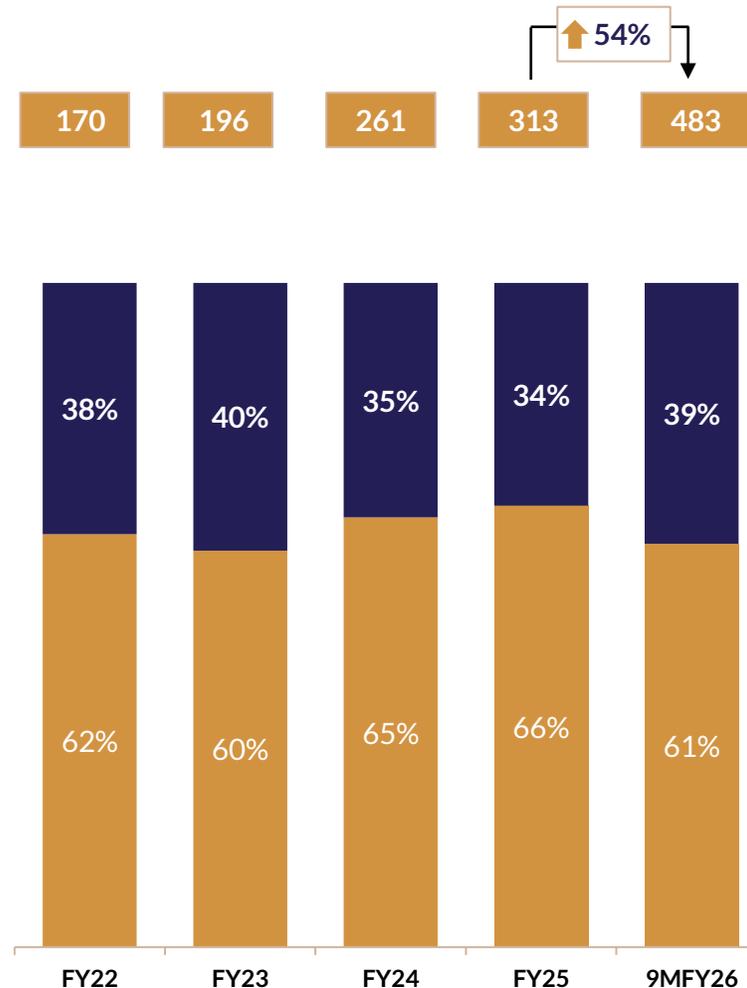
KEY BUSINESS METRICS



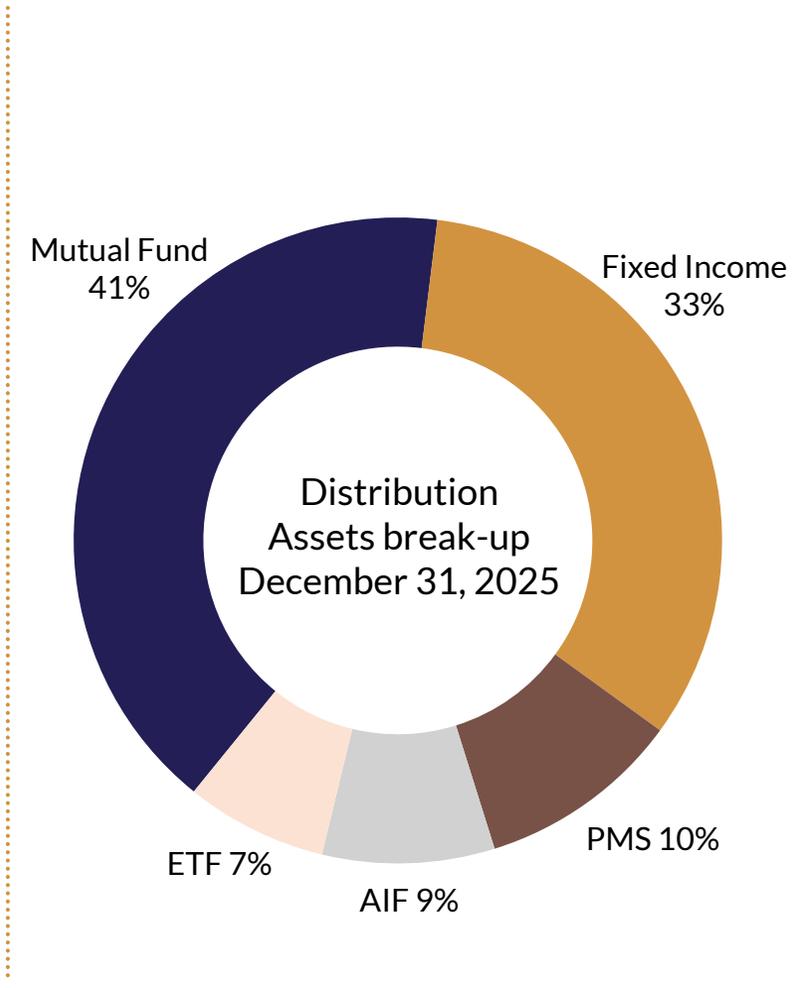
Equity Assets (DP Assets) (₹ Bn)



Distribution Assets (₹ Bn)



Distribution Assets ₹ 483 billion

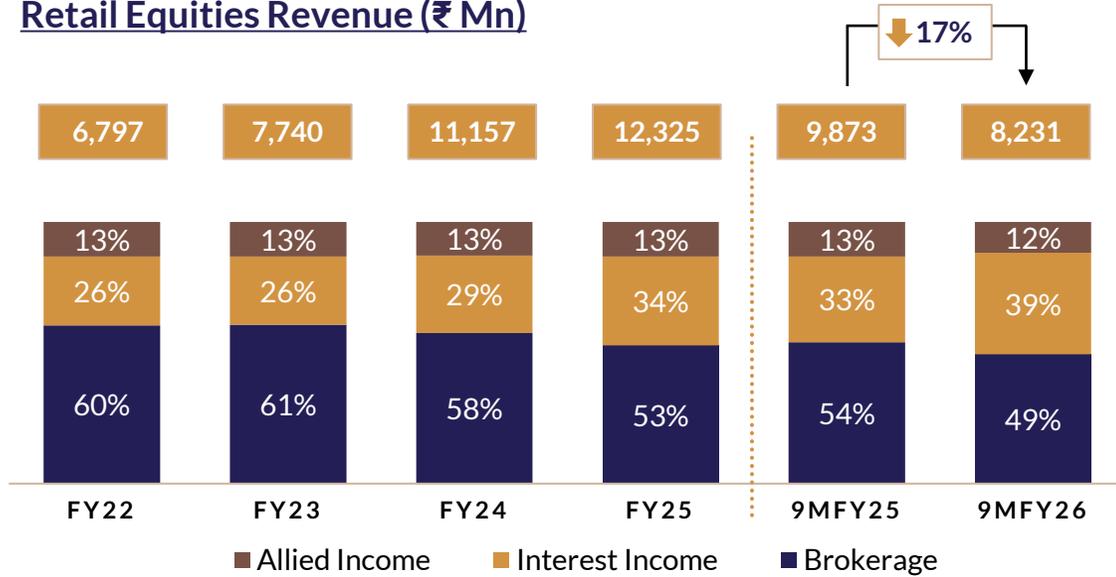


■ Transactional Assets ■ ARR Assets

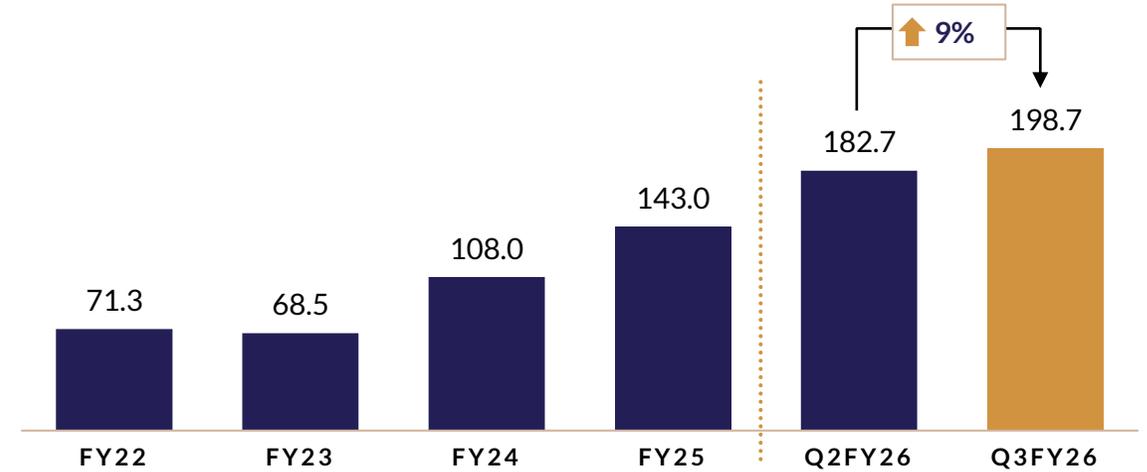
KEY BUSINESS METRICS



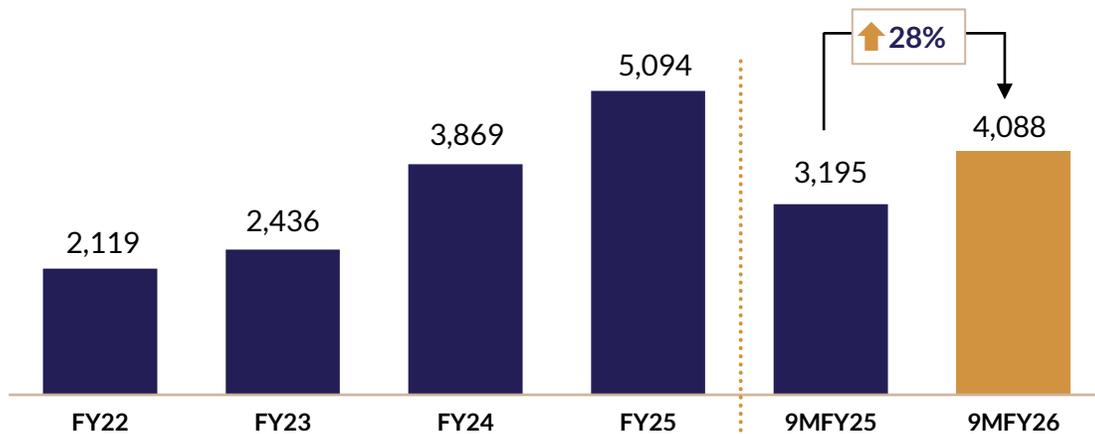
Retail Equities Revenue (₹ Mn)



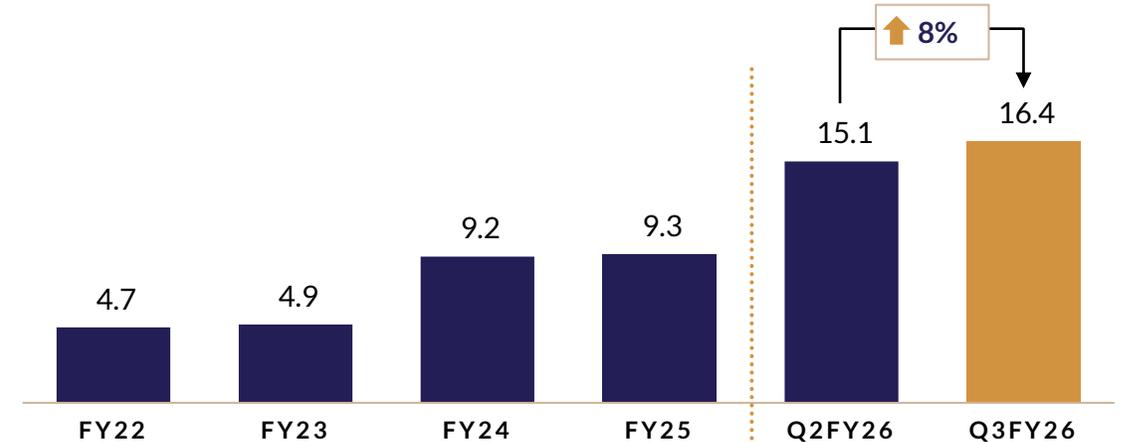
Mutual Fund AUM (₹ Bn)



Financial Product Distribution Income* (₹ Mn)



Net Margin Trading Facility (MTF) Book (₹ Bn)



Note: * Includes revenue from insurance and ancillary business of non-capital market clients



3. FINANCIALS

FINANCIAL RESULTS



IIFL CAPITAL
TRANSFORMING WEALTH INTO LEGACY



₹ Mn	Q3FY26	Q2FY26	Q-o-Q	Q3FY25	Y-o-Y	9MFY26	9MFY25	Y-o-Y
Revenue Break up								
Retail Equities	2,885	2,711	6%	2,989	(3%)	8,231	9,873	(17%)
Institutional Equities and Investment Banking	1,600	1,860	(14%)	1,710	(6%)	5,496	5,426	1%
Financial Product Distribution	1,337	1,300	3%	1,070	25%	4,088	3,195	28%
Rental Income	34	45	(24%)	57	(40%)	130	185	(30%)
Total Revenue from Operations	5,856	5,916	(1%)	5,826	1%	17,945	18,679	(4%)
Employee cost ¹	1,748	1,537	14%	1,489	17%	5,049	4,277	18%
Finance Cost	533	533	0%	450	19%	1,470	1,368	7%
Depreciation and amortisation expense	170	151	13%	140	21%	483	391	23%
Fees and Commission expense	1,300	1,185	10%	1,177	10%	3,826	3,881	(1%)
Administration and other expense	911	869	5%	708	29%	2,640	2,410	10%
Total Expenses	4,663	4,275	9%	3,964	18%	13,466	12,326	9%
Operating Profit Before Tax	1,194	1,640	(27%)	1,862	(36%)	4,479	6,352	(29%)
MTM on Investments & Others ²	1,349	(441)	NM	639	111%	1,538	1,261	22%
Profit Before Tax	2,542	1,199	112%	2,501	2%	6,017	7,613	(21%)
Provision For Tax	664	347	91%	529	26%	1,532	1,765	(13%)
Profit After Tax	1,878	851	121%	1,972	(5%)	4,485	5,849	(23%)
Other Comprehensive Income	(5)	(2)	166%	(5)	7%	(18)	(14)	31%
Total Comprehensive Income	1,873	849	121%	1,967	(5%)	4,468	5,835	(23%)

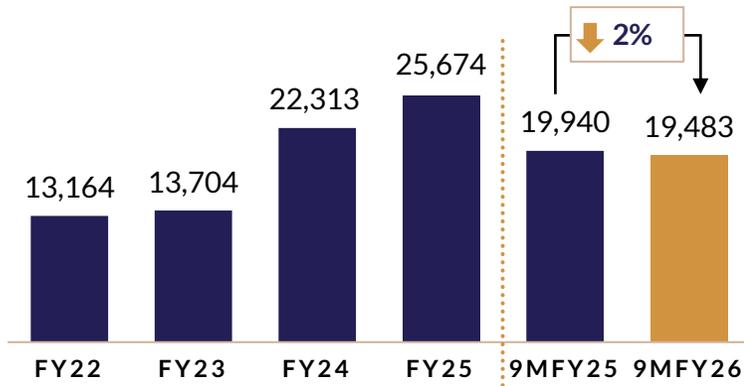
1. Includes one time statutory impact of new labour code amounting to ₹ 71 Mn in Q3FY26 & 9MFY26.

2. Includes gain on sale of property amounting to ₹ 897 Mn in Q3FY26 & 9MFY26 & ₹ 244.5 Mn in Q3FY25 & ₹ 451.5 Mn in 9MFY25.

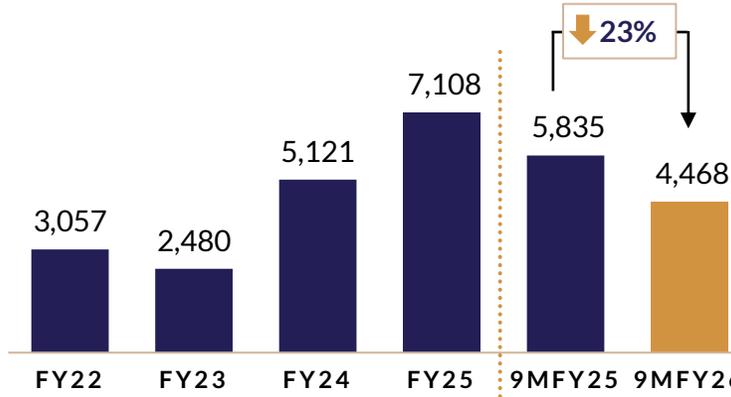
FINANCIALS - CONSISTENT PERFORMANCE



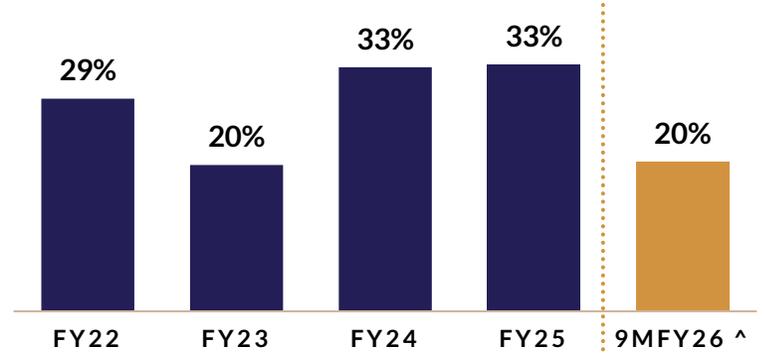
Total Revenue (₹ Mn)



Profit After Tax (TCI) (₹ Mn)



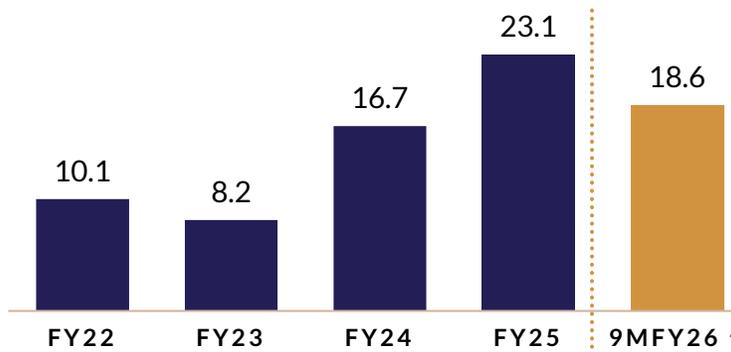
Return on Equity (%)



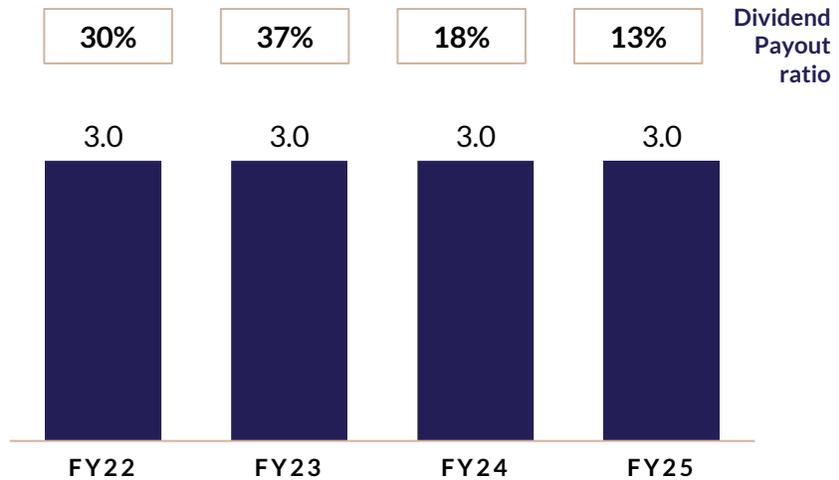
Networth (₹ Bn)



Earnings Per Share (EPS) (₹)



Dividend Per Share (₹)



Note: ^ EPS / Return on Equity for 9MY26 is annualized



4. OTHER CORPORATE UPDATES

GOVERNED BY

INDEPENDENT AND ILLUSTRIOUS BOARD



IIFL CAPITAL
TRANSFORMING WEALTH INTO LEGACY



Rekha Warriar

Chairperson & Independent Director

Masters - Applied Mathematics (Mumbai) & Public Policy (Princeton)

Over 3 decades of experience in Reserve Bank of India (RBI) in various departments incl. as Regional Director (West Bengal & Sikkim)



R Venkataraman

Managing Director

PGDM-IIM Bangalore, BE - IIT, Kharagpur

Co-Promoter of IIFL Group
Previous experience with ICICI Bank, Barclays, GE Capital



V. Krishnan

Independent Director

Cost Accountant, LLB

Over 3 decades of diverse experience. Held senior positions in various international and domestic organizations like Barclays, Deutsche Bank, JP Morgan, L&T, MCX, etc.



Narendra Jain

Wholetime Director

Chartered Accountant

About 3 decades of experience in the financial services industry. Previous experience with ICICI Brokerage Services Ltd. and HPCL.



Anand Bathiya

Independent Director

Chartered Accountant, Company Secretary, LLB

Two decades of experience in domains of business consulting, finance, growth, governance, transactions and tax



Shamik Das Sharma

Independent Director

M.S., University of Maryland (USA), B. Tech, IIT Kharagpur

Experience of more than 23 years as a Computer Scientist and more than 13 years of experience as Vice President and CXO roles at various private companies.

OUR ESG STRONG FOCUS AND COMMITMENT



"ESG rating assigned by CRISIL to IIFL Capital Services Limited in "STRONG" category"

Hosted ESG profile platform on the website, which aligns with various ESG frameworks operating globally such as IFC, GRI, SASB, CDP etc.



ENVIRONMENTAL

- Successfully achieved ISO 14001:2015 Certification for Environmental Management Systems (EMS).
- Procurement of green energy for our Corporate Office .
- Registered office is equipped with rainwater harvesting system.
- LEED certified building/office – One office in Mumbai.
- All e-waste disposed via certified vendors.
- Solar Panels fixed at one of our office.
- Around 99% of accounts opened digitally – saves paper & trees.



SOCIAL

- Promoted holistic employee wellbeing through multiple initiatives, including Doc@Work with 172 medical consultations, mental wellness programs with 552 employee sign-ups and 9 counselling sessions, along with mental wellness and heart health webinars.
- Recognized as 'Best Workplace - Best in Industry (Investment)' by the Great Place to Work® Institute.
- Honoured as Most Preferred Workplace for Women FY 2025-26 by Marksmen Daily
- Maintained Gender Diversity at 24.4% as of December 2025.
- Delivered 3,889 hours (2,33,340 minutes) of training through a blended model of Instructor-Led and Virtual sessions.
- Majority of the beneficiaries of the CSR projects belong to marginalized and disadvantaged groups.



GOVERNANCE

- Diverse board composition with 50%+ independent directors.
- Chairperson and Managing Director roles are separate; Chairperson is an independent woman director.
- Zero Cybersecurity Incident for Q3 FY26.
- Comprehensive policies on Code of Conduct and Business Ethics, Prevention of Insider Trading, Prevention of Sexual Harassment, Enterprise Risk Management, Anti Bribery and Anti Corruption, Cyber Security & Cyber Resilience etc.
- Voluntarily implementation of the NSE prime norms, a framework that prescribes higher standard of corporate governance for listed companies, to the extent feasible.
- Voluntary implementation of IAS Governance Parameters.

CORPORATE SOCIAL RESPONSIBILITY



**Donation of
2 School Buses**

- IIFL Foundation donated 2 school buses to hostels that support children from scheduled tribe communities in Valsad, Gujarat.
- The vehicle enables daily commute of the children to their school, access to healthcare, participation in extracurricular activities, and helps to attend competitive exams in other regions
- 60 children are benefited from this initiative.



**Construction Support –
Government School**

- A construction project at Government Senior Secondary School, Chardana, Baran district (Aspirational), Rajasthan, to develop a well-equipped school building that supports academic, co-curricular, and digital learning.
- The infrastructure includes inclusive facilities such as accessible toilets, ramps, and Children with special needs (CWSN) friendly features.
- Dedicated STEM and digital labs will be established to integrate digital literacy among students.



**Training in Beauty &
Wellness for Youths**

- A skill development training for youths (Females) in Beauty & Wellness, skilling them to generate a sustainable income.
- Baramulla is an aspirational district in Kashmir (J&K), where youths grapple with lack of resources for learning & great gender disparity.
- Project is supported and conducted under guidance of Indian Army (22 Medium Regiment), who also supports in field trips and creating market linkages.



**Sakhion ki Baadi
Rajasthan**

- IIFL Foundation's flagship program – Sakhion Ki Baadi (SKB), is dedicated to provide foundational literacy and numeracy to out-of-school girls in Rajasthan and facilitate their progression at government schools.
- Each centre operates for 4 hours a day and 6 six days of a week and learning happens through interactive sessions by adopting play- way method, music, drama and exposure to the field.

Thank you!

Published in February 2026

IIFL Capital Services Ltd

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