



Indag Rubber Limited

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February 12, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

(Company code-1321)

(Scrip code-509162)

Sub: Result Press Release of Q3 & 9M, FY2021

Dear Sir,

Enclosed please find Result Press Release of Q3 & 9M, FY2021 for the information of the investors and public at large.

Thanking You.

Yours faithfully,

For **Indag Rubber Limited**

A handwritten signature in blue ink, appearing to read 'Manali D. Bijlani', is written over a light blue circular stamp.

Manali D. Bijlani

Company Secretary

Indag Rubber Limited Q3 FY21 Financial Highlights

Strong Recovery in Performance

Total Revenues up by 3% YoY to Rs. 54.6 crores

EBITDA up by 51% YoY to Rs. 10.5 crore; Margins up 600 bps YoY to 19.2%

Profit Before Tax[^] up 64% YoY to Rs. 8.8 crore

Investor Release: 11th February 2021, Delhi

Indag Rubber Limited, one of India's leading tread manufacturing Company, has declared its Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2020.

Particulars (Rs. Crores)	Q3 FY21	Q3 FY20	Y-o-Y	Q2 FY21	Q-o-Q	9M FY21	9M FY20
Total Revenue*	54.6	52.8	+3%	49.0	+11%	131.0	157.6
EBITDA*	10.5	6.9	+51%	7.8	+35%	19.1	19.3
EBITDA Margin (%)	19.2%	13.2%	+600 bps	15.8%	+340 bps	14.6%	12.3%
Profit Before Tax [^]	8.8	5.4	+64%	6.3	+40%	14.6	14.7
PBT Margin (%) [^]	16.2%	10.2%	+600 bps	12.9%	+330 bps	11.2%	9.3%

* Includes Other Income, On Consolidated Basis; [^] Excluding Exceptional Item of Rs 13.2 cr as the Company opted for the Himachal Pradesh (Legacy Cases Resolution) Scheme, 2019 on January 21, 2021 for settlement of Entry Tax matter of earlier year's

Commenting on the Result, Mr. K. K. Kapur CEO, Indag Rubber Limited said,

"We are happy to report a strong recovery in our performance in Q3 FY21. We have recorded high quarterly revenue, with a sequential revenue growth of 11% QoQ and 3% YoY.

There has been a sharp improvement across all vehicle segments on the back of pent-up demand and buoyed further by the festive season. The M&HCV segment has seen an uptick, driven by higher demand from road construction, mining and e-commerce segments leading to improved utilisations of fleet operators. The momentum during the festive season appears to be sustaining, due to strong consumer sentiment and liquidity from rural and semi urban markets.

We have delivered a healthy performance this quarter. We expect the momentum to sustain going forward. Indag is persistently striving to create value for fleet owners and operators by reducing their cost per km, improving on-road reliability and safety – by delivering superior products, technical services and trained personnel to retreaders."

About Indag Rubber Limited

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then the company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which gives "Lowest Cost per Kilometre" for tyres to the end users.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Indag Rubber Limited

CIN: L74899DL1978PLC009038

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Investor Relations Advisors :

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