



Indag Rubber Limited

Regd. Office: Khemka House, 11, Community Centre, Saket, New Delhi -110017, India
Phone: 26963172-73, 26961211, 26863310, 41664818, 41664043; **Fax:** 011-26856350
E-mail: info@indagrubber.com; Website: www.indagrubber.com; **CIN-L74899DL1978PLC009038**



Works: Village Jhiriwala, Tehsil, Nalagarh, Distt. Solan, Himachal Pardesh - 174101, India
Phone: +91-9736000123

ISO 9001: 2015
ISO 14001:2015
ISO 45001:2018

February 13, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

(Company code-1321)
(Scrip code-509162)

Sub.: Press Release for Q3 & 9M FY26 Financial Results.

Dear Ma'am/Sir,

Please find enclosed Press Release for Q3 & 9M FY26 Financial Results for the information of the investors and public at large.

Thanking you.

Yours faithfully,

For Indag Rubber Limited

Sonal Garg
Company Secretary & Compliance Officer
(ACS 24598)

Q3 & 9M FY26 Financial Highlights

Investor Release

13th February 2026, Delhi; Indag Rubber Limited, one of India's leading tread manufacturing Company, has declared its unaudited financial results for the quarter and nine months ended 31st December 2025.

Q3 & 9M FY26 Financial Highlights

Particulars (Rs. Crs.)*	Q3 FY26	Q3 FY25	Y-o-Y	Q2 FY26	QoQ	9M FY26	9M FY25	Y-o-Y
Total Revenue	58.7	55.9	5%	55.0	7%	161.7	179.0	-10%
EBITDA	6.0	2.6	129%	6.2	-4%	16.1	13.0	24%
EBITDA Margin	10.1%	4.7%	550 bps	11.3%	-110 bps	10.0%	7.3%	270 bps
Profit After Tax	3.4	0.8	322%	3.6	-7%	8.8	6.8	30%
PAT Margin	5.7%	1.4%	430 bps	6.6%	-90 bps	5.5%	3.8%	170 bps

* Includes Other Income ; On Standalone Basis

Commenting on the Result, Mr. Vijay Shrinivas, CEO, Indag Rubber Limited said:

“Revenue for the quarter stood at Rs. 58.7 crore, reflecting a growth of 5% YoY. EBITDA grew by 129% YoY to Rs. 6 crore. Profit After Tax more than tripled YoY and stood at Rs. 3 crore.

I am happy to share that we have continued to maintain our margin improvement trajectory and also delivered revenue growth during Q3FY26. The revenue growth was primarily driven by both aftermarket and STU business, which witnessed a rebound in volumes.

On the profitability front, EBITDA margins improved by ~550 bps YoY to 10.1%. This improvement was driven by a better product mix, cost optimisation, and gradual easing of raw material costs.

On a 9MFY26 basis, our revenue stood at Rs. 161.7 crore. While revenue declined 10% YoY primarily on account of lower volumes from STU business in Q1FY26, the profitability trajectory has been encouraging. 9MFY26 EBITDA grew 24% YoY to Rs. 16.1 crore, with EBITDA margin expanding 270 bps to 10.0%, compared to 7.3% in 9M FY25. PAT for the nine-month period stood at Rs. 8.8 crore, a growth of 30% YoY, with PAT margin improving to 5.5% from 3.8%.

The macro environment continues to improve with Union Budget FY27 raising public capex to Rs. 12.2 lakh crore, including Rs. 3.10 lakh crore for Roads & Highways, directly supporting freight movement and retreading demand. The recent India-US and India-EU trade agreements have further eased global uncertainty, strengthening the outlook for domestic logistics activity.

We remain confident in our ability to sustain the positive momentum in the business. With improving demand fundamentals, a strengthening margin profile, and supportive industry tailwinds, we believe we are well-positioned to deliver consistent and profitable growth while maintaining a close watch on raw material prices and global developments.”

About Indag Rubber Limited

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then, the Company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which promises "Lowest Cost per Kilometer" to our customers

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact:

Company :**Investor Relations Advisors :**

SGA Strategic Growth Advisors

CIN: L74899DL1978PLC009038

CIN: U74140MH2010PTC204285

Mr. Anil Bhardwaj, G.M.(Accounts) & CFO

Mr. Deven Dhruva / Mr. Ronak Jain

anil@indagrubber.comdeven.dhruva@sgapl.net / ronak.jain@sgapl.net

+91 9833373300 / +91 9820950544

www.indagrubber.inwww.sgapl.net