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## **Indag Rubber Limited**

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E-mail : info@indagrubber.com, Website: www.indagrubber.com, **CIN-L74899DL1978PLC009038**

**Works :** Village Jhiriwala, Tehsil, Nalagarh, Distt. Solan, Himachal Pradesh - 174101, India  
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**September 02, 2020**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**(Company code-1321)**

**(Scrip code-509162)**

### **Sub: Result Press Release of Q1, FY2021**

Dear Sir,

Enclosed please find Result Press Release of Q1, FY2021 for the information of the investors and public at large.

Thanking You.

Yours faithfully,  
For **Indag Rubber Limited**

Manali D. Bijlani

**Company Secretary**

Encl: as above

## THE ONLY ALTERNATE TO NEW TYRES...SINCE 1978

### **Investor Release**

**28<sup>th</sup> August 2020, Delhi;** Indag Rubber Limited, one of India's leading tread manufacturing Company, has declared its Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2020.

### **Key Consolidated Financial Highlights are as follows:**

- Total Revenue stood at Rs. 27.4 crores in Q1FY21
- EBITDA stood at Rs. 0.9 crores in Q1FY21
- PAT stood at Rs. -0.3 crores in Q1FY21

### **Operational Highlights**

- The Company's manufacturing facilities remained shut due to lockdown announced by Central and State Governments. The Company saw partial resumption in June 2020 albeit at lower capacities due to labour and logistic constraints. This has led to less than optimal capacity utilization of our factory. This also impacted our revenues and profitability for Q1FY21.
- The uncertainty of market demand is likely to continue, and the Company hopes for normalcy to resume in the second half of the financial year.

### **Commenting on the Result, Mr. K. K. Kapur CEO, Indag Rubber Limited said,**

*"The first Quarter of FY21 was a challenging quarter on the back of lockdown due to the pandemic. Industries across the globe were impacted due to the outburst of CoVID-19 which brought everything to standstill. The slowdown in the Auto Industry along with lockdown due to CoVID affected our business. For the quarter gone by, our Company has reported a Revenue of Rs. 27 crores with EBITDA and PAT of Rs. 1 crore and Rs. -0.3 crores respectively.*

*Our Company's manufacturing operations were shut due to lockdown during the quarter and started partially in the first week of June 2020. Our Company has taken all necessary precautions post the resumption of the operations and adhered to all the safety norms. On the back of low production and dip in the demand, there has been an impact on our revenues and profitability for Q1FY21.*

*Indian Tyre Industry is directly linked to the replacement market. Tyre Sales have increased in last two months due to increased demand in replacement market. Tyre manufacturers are positive and expect a strong revival in the replacement market going ahead. We have started seeing some traction in the tyre industry. With the gradual increase in tyre production, we can expect increase in demand for retreading too in the coming quarters.*

*Our Company is continuously working towards cost optimization measures and improving operational efficiencies. Our Company is engaged in continuous R&D to develop and deliver superior products that give higher mileage to our customers. Our focus is on creating value for the large fleet owners by educating them about the benefits of retread tyre. Our Company is well prepared to face the challenges and adjust to the new normal and changing business environment."*



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## About Indag Rubber Limited

**Indag Rubber Limited (IRL)** is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then the company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which gives "Lowest Cost per Kilometre" for tyres to the end users.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further information, please contact**

### Company :

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