

Indag Rubber Limited

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August 12, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

(Company code-1321)

(Scrip code-509162)

Sub: Result Press Release of Q1 FY2023.

Dear Sir,

Enclosed please find Result Press Release of Q1, FY2023 for the information of the investors and public at large.

Thanking You.

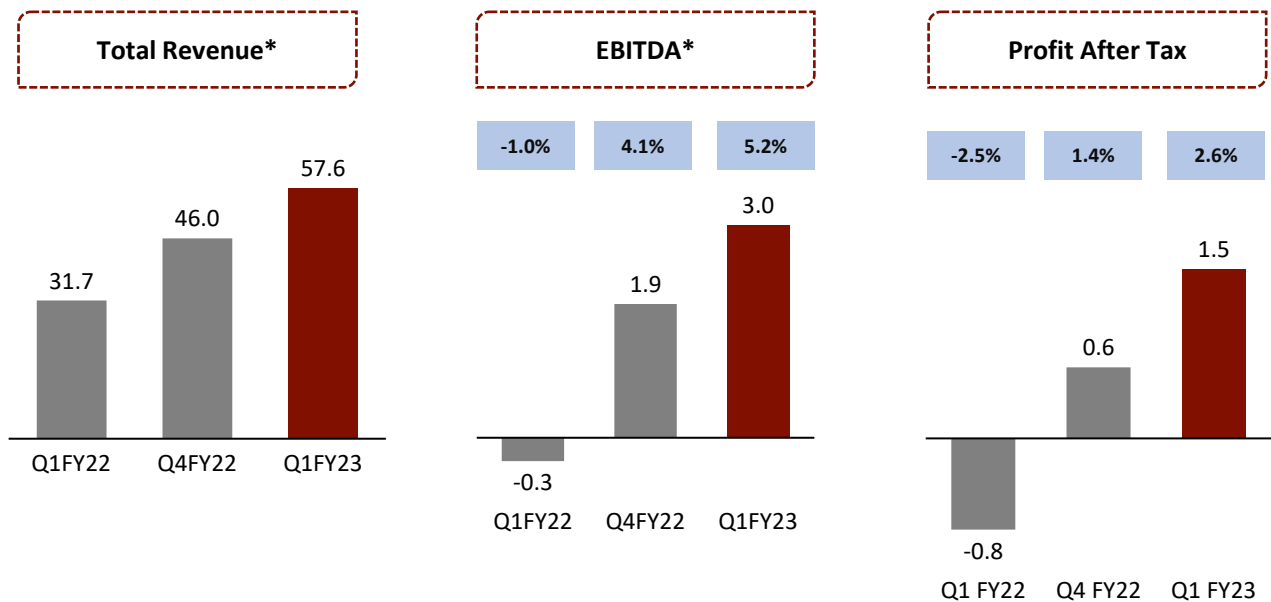
Yours faithfully,
For Indag Rubber Limited

Manali D. Bijlani
Company Secretary

Q1 FY23 Unaudited Financial Highlights

Investor Release

12th August 2022, Delhi; Indag Rubber Limited, one of India's leading tread manufacturing Company, has declared its Unaudited Financial Results for the Quarter Ended 30th June, 2022.



- ✓ Gradual recovery in demand driven by people mover segment and increased construction and infrastructure activities leading to higher movement of trucks
- ✓ Commodity prices continued to increase during the quarter. Company was able to partially pass on the price increase which led to limited impact on the margins

Key Updates:

- No Consolidated Financial Results for the quarter ended 30th June 2022, have been prepared as Sun-amp Solar India Private Limited, the subsidiary company is under voluntary winding up with effect from 28th March 2022
- The Liquidator of the subsidiary company has distributed the funds amongst the shareholders

Commenting on the Result, Mr. Vijay Shrinivas, CEO , Indag Rubber Limited said,

“ We are delighted to announce total income growth of 25% QoQ, demonstrating healthy quarter for our company. We have witnessed gradual pickup in demand on account of increased economic and infrastructure activities leading to high usage of trucks.

Raw material prices and other inputs costs have been on increasing trend impacting our gross margins. However, our company has been able to partially pass on the price increase due to business environment and market competition, limiting the impact on our EBITDA margins. Our company has been taking judicious measures towards controlling costs and focus remains on improving the efficiencies of operations.

Good monsoon, increased industrial activities and upcoming festive season should give a good boost to fleet, tyre and retreading industry.

Indag, being the pioneer of retreading in India, is well established to provide retreaders best in class retreading process consultancy services. Our wide range of tread design patterns is useful for all vehicle types and road applications. Our products are developed with the purpose to ensure the highest performance of every tyre retreaded with INDAG tread rubber for fleet owners. ”

THE ONLY ALTERNATE TO NEW TYRES...SINCE 1978

About Indag Rubber Limited

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then the company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which promises "Lowest Cost per Kilometer" to our customers

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :



CIN: L74899DL1978PLC009038

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