



Indag Rubber Limited

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Works : Village Jhiriwala, Tehsil, Nalagarh, Distt. Solan, Himachal Pradesh - 174101, India
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June 27, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

(Company code-1321)

(Scrip code-509162)

Sub: Result Press Release of Q4, FY2020

Dear Sir,

Enclosed please find Result Press Release of Q4, FY2020 for the information of the investors and public at large.

Thanking You.

Yours faithfully,
For **Indag Rubber Limited**

A handwritten signature in blue ink, appearing to read 'Manali D. Bijlani', is written over a light blue circular stamp.

Manali D. Bijlani

Company Secretary

(Contact Details: +91-9811743984)



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Investor Release

27th June 2020, Delhi; Indag Rubber Limited, one of India's leading tread manufacturing Company, has declared its Audited Financial Results for the Quarter and Full Year ended 31st March 2020

FY20 Performance

- ✓ Total Revenues at Rs. 191 Crores, growth of 10%
- ✓ EBITDA at Rs. 21 Crores, growth of 22%
- ✓ PAT of Rs. 13 Crores, growth of 26%

Particulars (Rs. Crores)	Q4 FY20	Q4 FY19	Y-o-Y	FY20	FY19	Y-o-Y
Total Revenue*	36.8	43.7	-16%	191.4	174.0	10%
EBITDA*	3.2	3.0	4%	20.7	17.0	22%
EBITDA Margin (%)	8.6%	6.9%		10.8%	10%	
Profit After Tax	1.8	1.9	-3%	13.3	10.6	26%
PAT Margin (%)	5.0%	4.4%		6.9%	6.1%	

* Includes Other Income ; On Standalone Basis

Commenting on the Result, Mr. K. K. Kapur CEO, Indag Rubber Limited said,

"FY20 has been a tough year for the Auto Industry. Auto Industry has faced slowdown in demand which got worsened with the outburst of Covid-19 pandemic. However despite these challenges, the Company has reported a Revenue growth of 10% to Rs. 191 crores. EBITDA and PAT grew by 22% and 26% respectively.

Our Company's manufacturing operations were interrupted during the lockdown period. After obtaining requisite approvals from relevant government authorities, the Company had restarted operations. Our Company has been maintaining social distancing, sanitizing the premises on regular basis, enforcing wearing of masks and temperature checking of all employees at the Plant.

We believe that there will be impact on our revenues and profitability for Q1FY21 and for full year FY21 due to underutilization of capacities and slowdown in the economy.

Indag is continuing to focus on creating value for fleet owners and operators by reducing their cost per km, improving on-road reliability and safety – by delivering superior products, technical services and trained personnel to retreaders.

We can expect certain green shoots for the domestic tyre industry with the government putting curbs on import of tyres. This development is a sentiment booster for the Indian Tyre Industry. With this positive move, we can expect increase in the production of tyres which shall increase the demand for retreading too in the coming years.

We are continuously focused to improve the efficiency of our operations and on cost-saving measures which will help to enhance our performance going ahead."



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About Indag Rubber Limited

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then the company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which gives "Lowest Cost per Kilometre" for tyres to the end users.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

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