



Indag Rubber Limited

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ISO 9001: 2015
ISO 14001:2015

May 1, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

(Company code-1321)
(Scrip code-509162)

Sub.: Press Release for Q4 & FY 25 Financial Results.

Dear Ma'am/Sir,

Please find enclosed Press Release for Q4 & FY 25 Financial Results for the information of the investors and public at large.

Thanking you.

Yours faithfully,

For Indag Rubber Limited

Sonal Garg
Company Secretary & Compliance Officer
(ACS 24598)



Q4 & FY25 Financial Highlights

Investor Release

May 1, 2025, Delhi; Indag Rubber Limited, one of India's leading tread manufacturing Company, has declared its Audited Financial Results for the fourth quarter and financial year ended 31st March 2025.

Q4 & FY25 Financial Highlights

Particulars (Rs. Crs.)*	Q4 FY25	Q4 FY24	FY25	FY24
Total Revenue	57.9	63.8	236.9	261.2
EBITDA	3.5	6.0	16.5	27.7
EBITDA Margin	6.0%	9.4%	7.0%	10.6%
Profit After Tax	1.7	3.4	8.4	16.7
PAT Margin	2.9%	5.3%	3.6%	6.4%

* Includes Other Income ; On Standalone Basis

Dividend: The Board of Directors have recommended a Final Dividend of Rs. 1.50 per Equity Share of Face Value of Rs. 2.00 each of the company. Total Dividend for FY25 stood at Rs. 2.40 per Equity Share (**120% of Face value**) including Interim Dividend of Rs. 0.90 per Equity Share.

Commenting on the Result, Mr. Vijay Shrinivas, CEO, Indag Rubber Limited said:

"During **Q4FY25**, our revenue stood at **₹57.9 crores**, while for **FY25**, it was **₹236.9 crores**, reflecting a 9.3% decrease compared to FY24 levels. This is mainly due to reduced volumes from the STU business which is a discrete business and is dependent on the quantity of orders/tenders placed by state transport undertakings. During FY25, the industry faced headwinds from abnormal increases in rubber prices and subdued government and private capex, impacting logistics movement, which has led to softer EBITDA margins at 7.0% for FY25.

Despite these near-term headwinds, we remain confident in the long-term growth potential of the industry, particularly within our core domestic aftermarket business. Looking ahead, we are optimistic about our growth prospects for FY26 supported by:

- Our initiatives aimed at expanding reach among fleet operators and strengthening engagement with our franchisees and retreaders
- Increasing preference for retreading as a cost-effective alternative amidst rising tyre and fuel prices
- Regulatory momentum around sustainability and EPR norms encouraging circular economy practices
- Resilience of our distribution model and brand trust built over decades

For FY26, volatility in raw material prices and supply, exacerbated by new U.S. tariffs and trade tensions, poses challenges. However, we remain committed to driving long-term value through a differentiated, customer-centric approach. Our ability to offer high-quality, economical retreading solutions positions Indag well to capitalize on opportunities and contribute meaningfully to the evolving mobility ecosystem. At Indag, we have successfully navigated multiple cycles of raw material volatility in the past, consistently maintaining profitability through prudent cost management and a resilient business model."



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About Indag Rubber Limited

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then, the Company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which promises "Lowest Cost per Kilometer" to our customers

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact:

Company :



CIN: L74899DL1978PLC009038

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