



Indag Rubber Limited

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November 12, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

(Company code-1321)

(Scrip code-509162)

Sub: Result Press Release of Q2 & H1, FY2021

Dear Sir,

Enclosed please find Result Press Release of Q2 & H1, FY2021 for the information of the investors and public at large.

Thanking You.

Yours faithfully,
For **Indag Rubber Limited**

A handwritten signature in blue ink, appearing to read 'Manali D. Bijlani', is written over a faint circular stamp.

Manali D. Bijlani
Company Secretary

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Investor Release

11th November 2020, Delhi; Indag Rubber Limited, one of India's leading tread manufacturing Company, has declared its Audited Financial Results for the Quarter and Half Year Ended 30th September 2020.

Q2 FY21 Audited Financial Highlights

Declared Interim Dividend of Rs. 0.90 per share (FV of Rs.2)

Total Revenues at Rs. 49 Crores

EBITDA at Rs. 7.8 Crores, Margins at 15.8%

PAT of Rs. 4.7 Crores, Margins at 9.7%

Particulars (Rs. Crores)	Q2 FY21	Q2 FY20	Y-o-Y
Total Revenue*	49.0	53.0	-7%
EBITDA*	7.8	6.3	23%
EBITDA Margin (%)	15.8%	11.9%	+390 bps
Profit After Tax	4.7	4.4	8%
PAT Margin (%)	9.7%	8.3%	+140 bps

* Includes Other Income ; On Consolidated Basis

Commenting on the Result, Mr. K. K. Kapur CEO, Indag Rubber Limited said,

"After a subdued performance in Q1 due to Covid-19 led disruptions with partial shutdown of operations, logistics and supply chain issues and lower demand, our Company's manufacturing facilities resumed partially in the month of June 2020 with all necessary precautions. Our financial performance in the second quarter improved substantially with a revenue growth to Rs 49 crore and EBITDA of Rs. 7.8 crore.

We expect the momentum to sustain going into the second half of the year. Commercial vehicle makers have started seeing uptick in sales following good harvest of rabi crop, recovery in economic activity and revival of the infrastructure sector. This will improve fleet utilisation and eventually lead to enhanced demand for retreading in the coming quarters.



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To conclude, we have seen a strong recovery in our performance this quarter. We expect this momentum to continue going ahead on back of normalization of operations in most markets, subject to any reoccurrence of CoVID-19 related shutdowns. Indag is persistently striving on creating value for fleet owners and operators by reducing their cost per km, improving on-road reliability and safety – by delivering superior products, technical services and trained personnel to retreaders.”

About Indag Rubber Limited

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then the company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which gives “Lowest Cost per Kilometre” for tyres to the end users.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

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