

BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021

Phone: 011 6650 3549/3704, 26110202 | Website: www.benareshotelslimited.com

January 28, 2022

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code : 509438

SUB: PRESS RELEASE

Dear Sir,

Further to our letter dated January 28, 2022 intimating the Financial Results of the Company for the quarter ended December 31, 2021, enclosed is the copy of the Press Release on the same for your records.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Benares Hotels Ltd.**



Vanika Mahajan
Company Secretary

Encl. a/a

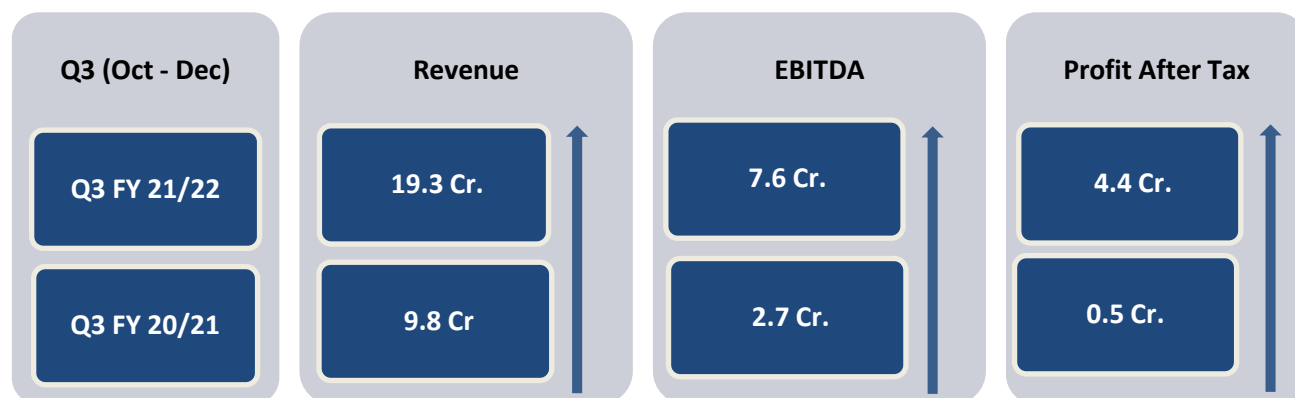
BENARES HOTELS LIMITED ANNOUNCES THIRD QUARTER 2021-2022 RESULTS

~ REVENUES GREW BY 98% OVER Q3 LAST YEAR

~ 182% INCREASE IN EBITDA OVER Q3 LAST YEAR

MUMBAI, JANUARY 28, 2021: Benares Hotels Limited (BHL), a subsidiary of The Indian Hotels Company Limited (IHCL), reported its results for the third quarter ending December 31, 2021.

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDING DECEMBER 31, 2021



Dr. Anant Narain Singh, Chairman, Benares Hotels Limited (BHL) said, “The improved performance in the third quarter is a result of an increase in revenue and the cost optimization measures which have led to a jump of over 182% in EBITDA over Q3 last year. This quarter also marked the company becoming debt free.”

KEY HIGHLIGHTS:

- IHCL has been recognized across categories at the global **Worldwide Hospitality Awards 2021**
 - **Qmin**, IHCL’s culinary and food delivery platform, received **Best Team Achievement** - Qmin was rolled out recently at Taj Ganges.
 - **INNERgise by Jiva Spa** achieved the **Best Wellness Experience award** – Taj Nadesar Palace operates a Jiva Spa

About Benares Hotels Limited

Benares Hotels Limited (BHL) is a listed public limited company incorporated in 1971. The Company operates its hotels, viz. Taj Ganges Varanasi and Taj Nadesar Palace in Varanasi and The Gateway Hotel, Gondia in Maharashtra. The Company became a subsidiary of The Indian Hotels Company Limited (IHCL) in 2011. While Taj Ganges Varanasi and Taj Nadesar Palace at Varanasi have 144 rooms and suites, The Gateway Hotel at Gondia has 34 rooms.

Please visit www.benareshotelslimited.com