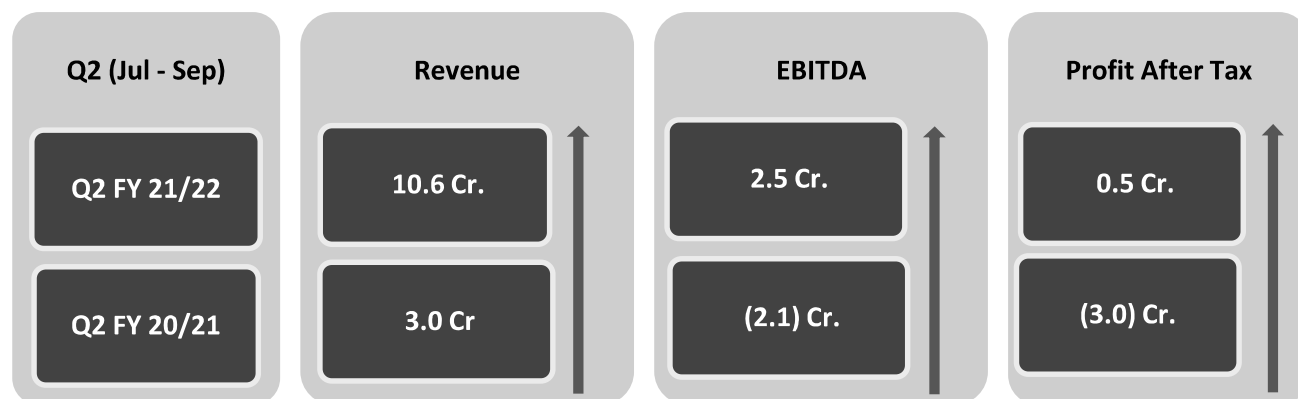


BENARES HOTELS LIMITED ANNOUNCES SECOND QUARTER 2021-2022 RESULTS
REVENUES GREW BY 3.6X OVER Q2 LAST YEAR
220% INCREASE IN EBITDA OVER Q2 LAST YEAR

Mumbai, October 14, 2021: Benares Hotels Limited (BHL), a subsidiary of The Indian Hotels Company Limited (IHCL), reported its results for the second quarter ending September 30, 2021.

FINANCIAL RESULTS FOR THE SECOND QUARTER ENDING SEPTEMBER 30, 2021



Dr. Anant Narain Singh, Chairman, Benares Hotels Limited (BHL) said, “The revival of domestic travel helped boost demand. We were able to show a marked improvement in revenues which increased by 3.6 times as compared to last year. EBITDA showed a 220% growth over last year. ”

KEY HIGHLIGHTS:

- Taj has been recognised as ‘**World’s Strongest Hotel Brand**’ as per Brand Finance 2021. Two BHL hotels are branded Taj.
- Leisure tourism is also growing gradually with unlocking and the restart of the famous Ganga Aarti.

About Benares Hotels Limited

Benares Hotels Limited (BHL) is a listed public limited company incorporated in 1971. The Company operates its hotels, viz. Taj Ganges Varanasi and Taj Nadesar Palace in Varanasi and The Gateway Hotel, Gondia in Maharashtra. The Company became a subsidiary of The Indian Hotels Company Limited (IHCL) in 2011. While Taj Ganges Varanasi and Taj Nadesar Palace at Varanasi have 144 rooms and suites, The Gateway Hotel at Gondia has 34 rooms.

Please visit www.benareshotelslimited.com