Ref: STL/BSE/2026-2027/024 **Date: September 8, 2026**

BSE Limited Department of Corporate Services P. J. Towers, 25th Floor, Dalal Street, Mumbai- 400001 Mail Id: corp.comm@bseindia.com	**The Calcutta Stock Exchange** 7, Lyons Range Kolkata - 700001, West Bengal, India Mail Id: cseadmn@cse-india.com
BSE Security Code: 540221	CSE Security Code: 30005
Symbol- Shashank	

Dear Sir/ Madam,

Sub: Submission of Annual Report of the Company for the Financial Year 2025-2026

In compliance with the provisions of Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Annual Report of 41st Annual General Meeting of the Company for the Financial Year 2025-2026.

The Annual Report can also be accessed on the website of the Company at https://shashankinfo.in/AnnualReport2025-2026.pdf.

This is for your kind information and record.

Thanking you,
Yours faithfully,

FOR COSMIC ENERGY & MOTORS LIMITED
(Formerly known as Shashank Traders Limited)

BISWASHREE PATI

Digitally signed by BISWASHREE PATI
Date: 2026.09.08 14:32:44 +05'30'

COSMIC ENERGY & MOTORS LIMITED * KOLKATA

BISWASHREE PATI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl. A/a

41ST ANNUAL REPORT
F.Y- 2025-2026

COSMIC ENERGY & MOTORS LIMITED

(Formerly known as Shashank Traders Limited)

CIN: L29109DL1985PLC021076
Regd. Off.: L 29-L34, 1st Floor, Block-L, Connaught Place, Central Delhi, New Delhi-110001
Corporate Off: Cosmic Tower, 3rd Floor, 19 Monohar Pukur Road, Kolkata-700029, West Bengal
Email: **cs@ceml.in**, Website: **www.ceml.in** (www.shashankinfo.in)
Phone No.: +91 62891 56683

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Aditya Vikram Birla
Non-Executive Director& Chairman
Appointed w. e. f : 08.05.2026

Mr. Anil Kumar Singh
Whole Time Director
Appointed w.e.f: 08.05.2026

Mrs. Suranjana Birla
Non-Executive Women Director
Appointed w. e. f: 08.05.2026

Mr. Amit Singhania
Non-Executive Independent Director
Appointed w.e.f: 08.05.2026

Mr. Pramod Kumar Shah
Non-Executive Independent Director
Appointed w.e.f: 30.05.2026

Mr. Praveen Jaswant Rai Jain
Managing Director
resigned w.e.f. 30.05.2026

Mr. Amit Choudhary
Independent Director
resigned w. e. f. 08.05.2026

Mr. Amit Jalan
Independent Director
resigned w.e.f. 08.05.2026

Ms. Hansa Mehta
Independent Director
resigned w.e.f. 05.05.2026

Mr. Keval Shah
Non-Executive Director
resigned w.e.f. 05.05.2026

CHIEF FINANCIAL OFFICER (CFO)
Mr. Om Prakash Lohia
Appointed w.e.f: 01.06.2026
Mr. Nipun Jain
resigned w.e.f. 30.05.2026

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Biswashree Pati
Appointed w.e.f: 01.06.2026

Mrs. Renu Lahoti
resigned w.e.f. 30.05.2026

SENIOR MANAGERIAL PERSONNEL
Mr. Pranay Ganeriwala (CXO)
Appointed w.e.f: 01.06.2026

STATUTORY AUDITORS
M/s. Nemani Garg Agarwal & Co.
Chartered Accountants
Firm Registration No. 010192N
Phone: +91 (33) 4040 4743/4744

SECRETARIAL AUDITOR
M/s. Rajesh Kumar Shaw & Co.,
Practicing Company Secretaries (M No: F12765)

CIN NO. OF THE COMPANY
L29109DL1985PLC021076

REGISTRAR AND TRANSFER AGENT
MAS Services Limited
T-34, 2nd Floor, Okhla Industrial Area
Phase - II, New Delhi - 110 020
Tel: +91(11) 2638 7281/83, 41320335
Fax: +91(11) 2638 7384
Email: info@masserv.com;
investor@masserv.com
Website: www.masserv.com

BANKERS
STATE BANK OF INDIA
SME, Camac Street Branch, Kolkata-700017

REGISTERED OFFICE
L 29-L34, 1st Floor, Block-L, Connaught Place,
New Delhi-110001, Phone No.: 011-43571041/42
Email: cs@ceml.in Website: www.ceml.in

CORPORATE OFFICE
Cosmic Tower, 3rd Floor, 19 Monohar Pukur Road,
Kolkata-700029, West Bengal, India

INTERNAL AUDITOR
M/ H K B & Co.
Chartered Accountants (FRN:. 329794E)

NOTICE

Notice is hereby given that the 41st (Forty-first) Annual General Meeting (AGM) of the Members of M/s. **Cosmic Energy & Motors Limited (CEML) Formerly known as Shashank Traders Limited (STL)** will be held on Wednesday, September 30, 2026 at 03.00 P.M. (IST), through Video Conferencing ("VC")/other Audio-Visual Means ('OAVM) Facility to transact the following businesses:

The Proceedings of the Annual General Meeting shall be deemed to be conducted at the Registered Office of the Company and the Same shall be treated as the deemed venue of the Annual General Meeting.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company including the Balance Sheet of the Company as at 31st March, 2026 and the Statement of Profit and Loss of the Company and the Cash Flow Statement and other Annexures thereof for the Financial Year ended 31st March, 2026 and the Reports of the Board of Directors along with relevant annexures and Auditors thereon.
2. To appoint a Director in place of Mrs. Suranjana Birla (DIN: 08646335) Non-Executive Non-Independent Director who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re appointment.
3. **APPOINTMENT OF M/S G K TULSYAN & CO., (FIRM REGISTRATION NUMBER: 323246E) AS THE STATUTORY AUDITOR OF THE COMPANIES**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Section provisions of Section 139 & 142 and other applicable provisions, if any, of the Act read with the Audit Rules and the applicable provisions of the SEBI Listing Regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and based on the recommendation of the Audit Committee and the Board of Directors, the consent of the members of the Company be and is hereby accorded to appoint **M/s. G K Tulsyan & Co**, Chartered Accountants **(FRN: 323246E**), as the Statutory Auditors of the Company to conduct the statutory audit for a period of five years commencing from the conclusion of this 41st Annual General Meeting till the conclusion of 46th Annual General Meeting of the Company at such remuneration and out-of-pocket expenses, as may be mutually agreed with the Board of Directors.

   RESOLVED FURTHER THAT any of the Directors, or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution, including but not limited to filing the necessary forms, returns and documents with the Registrar of Companies, Stock Exchanges and other statutory/regulatory authorities and to settle any questions, difficulties or doubts that may arise in this regard."

SPECIAL BUSINESSES:

1. **APPOINTMENT OF M/S G K TULSYAN & CO., (FIRM REGISTRATION NUMBER: 323246E) AS THE STATUTORY AUDITORS OF THE COMPANY TO FILL THE CASUAL VACANCY**

   To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 139 (8) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, (including any statutory modification(s), clarifications, exemptions or re-enactments thereof for the time being in force) and upon recommendation of the Audit Committee & Board of Directors, M/s. **G K Tulsyan & Co**, Chartered Accountants (FRN: **323246E**) be and are hereby appointed as Statutory Auditors of the Company, to fill the casual vacancy caused by the resignation of **M/s. Nemani Garg Agarwal & Co**, Chartered Accountants, having FRN: 010192N."

   RESOLVED FURTHER THAT M/s. **G K Tulsyan & Co**, Chartered Accountants (FRN: **323246E**), be and are hereby appointed as the Statutory Auditors of the Company to hold the office from 6th July, 2026, until the conclusion of the ensuing 41st Annual General Meeting of the Company, at such remuneration plus applicable taxes, and out of pocket expenses, as may be mutually agreed with the Board of Directors.

RESOLVED FURTHER THAT any of the Directors, or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution, including but not limited to filing the necessary forms, returns and documents with the Registrar of Companies, Stock Exchanges and other statutory/regulatory authorities and to settle any questions, difficulties or doubts that may arise in this regard."

Registered Office:
L 29-L34, 1st Floor, Block-L,
Connaught Place,
New Delhi-110 001, India,

Corporate Office:
Cosmic Tower, 19 Monohar Pukur Road
3rd Floor, Kolkata-700029
West Bengal, India

For Cosmic Energy & Motors Limited
(Formerly known as Shashank Traders Limited)

Anil Kumar Singh
Whole Time Director
DIN: 10860941

Date: September 7, 2026

Notes

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act"), setting out material facts concerning the business under Item Nos. 1 of the accompanying Notice, is annexed hereto and forms part of this Notice.
2. Pursuant to various circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars'), holding of the ANNUAL GENERAL MEETING ('AGM') through VC/OAVM, without the physical presence of the Members, is permitted. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/ OAVM which does not require physical presence of members at a common venue. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.
3. In accordance with the said circulars of MCA, SEBI and applicable provisions of the Companies Act, 2013 (Act) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the AGM of the Company is being conducted through VC. National Securities Depository Limited (NSDL) is being engaged to provide facility for voting through remote e-voting, for participation in the AGM through VC and e-voting during the AGM. The procedure for voting through remote e-voting, e-voting during AGM and participating in AGM through VC are explained below and is also available on the website of the Company at www.ceml.in (www.shashankinfo.in).
4. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. In terms of MCA Circulars, since physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility for appointment of proxies by the Members under Section 105 of the Act, will not be available for the AGM and, hence, the Proxy Form and Attendance Slip are not annexed to this Notice.
5. Members joining the AGM through VC shall be permitted to exercise their right to vote using the e-voting facility at the AGM, provided they have not cast their votes using remote e-voting facility. The members who have already cast their votes prior to AGM using the remote e-voting facility may also join the AGM though VC but shall not be entitled to cast their votes again at the AGM.
6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM.
7. The Board of Directors has appointed CS Sudhansu Sekhar Panigrahi, Practicing Company Secretary (ACS No. 23187, CP No. 19649) as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
8. Corporate/Institutional members (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy of its Board or governing body resolution/authorization etc., authorizing its representative to attend AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization be sent to the Scrutinizer by email through its registered email address to : sudhansuspanigrahi@yahoo.co.in with a copy marked to evoting@nsdl.co.in.
9. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of Listing Regulations read with MCA Circulars, as amended, the Company is providing remote e-Voting facility to its members in respect of the business to be transacted at the AGM and facility for those members participating in the AGM to cast vote through e-Voting system during the AGM. For this purpose, NSDL will be providing facility for voting through remote e-Voting, for participation in the AGM through VC/ OAVM facility and e-Voting during the AGM. Members may note that NSDL may use third party service provider for providing participation of the members through VC/ OAVM facility.
10. Non-Resident Indian members are requested to inform the Company/ Company's RTA (if shareholding is in physical mode) / respective Depository Participants (if shareholding is in demat mode), immediately of change in their residential status on return to India for permanent settlement.
11. **Dispatch of Notice of AGM through electronic mode:**

    In compliance with the aforesaid MCA and SEBI Circulars, the Notice of the AGM is being sent only through electronic

mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice calling AGM along with the explanatory statement is available on the website of the Company at www.shashankinfo.in and on the website of the Stock Exchange i.e. Bombay Stock Exchange Limited at https://www.bseindia.com/ and on the website of National Securities Depository Limited (NSDL) i.e. www.evoting.nsdl.com (the Authorised agency for providing voting through electronic means and AGM through VC/OAVM). Company's web-link on the above will also be provided in advertisement being published in Financial Express (English Edition) and Jansatta (Hindi Edition).

12. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of the names will be entitled to vote.

13. All the documents referred to in this Notice and Statement under Section 102 of the Act, shall be available for inspection by the Members from the date of circulation of this Notice upto the date of the AGM through electronic mode. Members seeking inspection can send an email in advance to cs@ceml.in.

14. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company Secretary or MAS Services Limited, Company's Registrar and Share Transfer Agents for assistance in this regard.

15. The Notice of AGM, is available on the website of the Company at www.shashankinfo.in and also on the websites of the BSE at www.bseindia.com. Notice of AGM is also available on the website of NSDL at www.evotingindia.com.

16. Members attending the AGM through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

17. Since the AGM will be held through VC / OAVM, the Route Map is not required and hence not annexed to this Notice

18. In line with the measures of "Green Initiatives", the Act provides for sending Notice of the AGM and all other correspondences through electronic mode. Hence, Members who have not registered their email IDs so far with their depository participants are requested to register their email ID for receiving all the communications including Annual Report, Notices etc., in electronic mode. The Company is concerned about the environment and utilizes natural resources in a sustainable way.

General Instructions for Remote e-voting and e-voting during Annual General Meeting:

1. **Remote e-voting:** In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and as per Regulation 44 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company is providing e-voting facility through NSDL on all resolutions set forth in this Notice, from a place other than the venue of the Meeting, to Members holding shares as on September 23, 2026, being the cut -off date fixed to determine eligible Members to participate in the remote e-voting process.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the AGM in the VC/OAVM mode 30 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements)

Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

6. In line with the relevant circulars issued by the Ministry of Corporate Affairs (MCA) the Notice calling the AGM has been uploaded on the website of the Company at www.shashankinfo.in. The Notice can also be accessed from the websites of the Stock Exchange i.e. Bombay Stock Exchange Limited at www.bseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with relevant circulars issued by the Ministry of Corporate Affairs.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Sunday, September 27, 2026 at 9.00 A.M. and ends on Tuesday, September 29, 2026 at 5.00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 23, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 23, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to sudhansuspanigrahi@yahoo.co.in with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Mr. Amit Vishal at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please update your PAN-KYC detail by using form ISR-1 which you can download from RTA website i.e. www.masserv.com

2. In case shares are held in demat mode, please update your email id with your DP and generate password as per e-voting instructions.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Shareholders are encouraged to join the Meeting through Laptops for better experience.
3. Further Shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@ceml.in. The same will be replied by the company suitably.
6. Registration of Speaker related point needs to be added by company.
8. Shareholders attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

In conformity with the provisions of Section 102 of the Companies Act, 2013, the following Explanatory Statement set out all material facts concerning the Special Business mentioned under Item No. 1, in the accompanying Notice and should be taken as forming part of the Notice.

ITEM NO. 1

APPOINTMENT OF STATUTORY AUDITORS:

The Members of the Company at its Annual General Meeting held on December 30, 2024 had appointed M/s. **Nemani Garg Agarwal & Co**, Chartered Accountants (FRN: 141806W) as the Statutory Auditors of the Company to hold office till the conclusion of 44th Annual General Meeting of the Company. However, M/s. **Nemani Garg Agarwal & Co** vide their resignation letter dated June 30, 2026 have resigned from the position of Statutory Auditor of the Company, resulting into a casual vacancy in the office of Statutory Auditor of the Company as envisaged by Section 139(8) of the Companies Act, 2013.

As per the provisions of Section 139(8)(i) of the Companies Act 2013, any casual vacancy caused in the office of Statutory Auditor shall be filled by the Board of Directors and shall also be approved by the Company within three months of the recommendation of the Board and shall hold the office till the conclusion of the next annual general meeting.

Considering continuity requirement of Audit process and finalisation of financials for the last financial year and on the recommendations of the Audit Committee and the Board of Directors of the Company, approval of the members of the Company be and is hereby accorded for appointment of **M/s. G K Tulsyan & Co**, Chartered Accountants (FRN: **323246E**) who have confirmed their eligibility to be appointed as Statutory Auditors of the Company in terms of Section 141 of the Act and applicable rules, be and is hereby appointed as the Statutory Auditors of the Company for a period of five years commencing from the conclusion of this 41st Annual General Meeting till the conclusion of 46th Annual General Meeting of the Company at such remuneration and out-of-pocket expenses, as may be mutually agreed with the Board of Directors.

None of the Directors, Key Managerial Personnel of the Company and their relatives are in any way, concerned or interested, financially or otherwise, in the aforesaid Ordinary Resolution.

The Board accordingly recommends the Ordinary Resolution set out at Item No. 1 of the accompanying Notice for approval of the Members.

Registered Office:
L 29-L34, 1st Floor, Block-L,
Connaught Place,
New Delhi-110 001, India,

Corporate Office:
Cosmic Tower, 19 Monohar Pukur Road
3rd Floor, Kolkata-700029
West Bengal, India

For Cosmic Energy & Motors Limited
(Formerly known as Shashank Traders Limited)

Anil Kumar Singh
Whole Time Director
DIN: 10860941

Date: September 7, 2026

ANNEXURE 1

Additional Information of Directors seeking appointment/re-appointment at the forthcoming Annual General Meeting pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 issued by the Institute of Company Secretaries of India are as under:

Name of the Director	Mrs. Suranjana Birla
Director Identification Number (DIN)	08646335
Designation	Director
Date of Birth	8th May, 1964
Age	62 years
Nationality	Indian
Date of first appointment on the Board	May 8, 2026
Qualifications	Mrs. Suranjana Birla holds postgraduate degree. She is associated with Axiom Advertising and has over 20 years of experience as a Management Consultant.
Profile, Experience and Expertise in specific functional areas	Mrs. Suranjana Birla is associated with Axiom Advertising and has over 20 years of experience as a Management Consultant.
Terms and conditions of appointment/re-appointment	In terms of Sec 152(6) of the Companies Act,2013 she is liable to be retired by rotation and being eligible offer herself for re-appointment.
Number of Equity Shares held in the Company as on 31.03.2026	Nil
Remuneration last drawn for the FY 2025-26	Nil
Remuneration sought to be paid	Nil
Relationship with other Directors, Manager and KMP	Mr. Aditya Vikram Birla- Son Mrs. Purvi Birla- Daughter in Law
Shareholding in the Company as on 31.03.2026 (in individual capacity directly)	Nil
Directorships held in other Indian Listed Companies	N.A
Directorships held in other Indian unlisted Companies	**Directorship:** 1. Cosmic EV Limited- Director 2. Carro Enterprises Private Limited- Director 3. Prilika Enterprises Private Limited- Director 4. Cosmic Rail Solutions Limited- Director 5. Cosmic Casting Limited- Whole-time Director 6. Cosmic Springs & Engineers Limited- Director
Details of Listed Companies from which the Director resigned during FY 2023 24,FY 2024-25 and FY 2025-2026	N.A
Chairmanship/membership of Committees of the Company	N.A
Chairmanship/ membership in Committees of Board of Directors of other Indian Public Companies	N.A

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting their 41st Annual Report on the business and operations of the Company together with the Audited Financial Statements for the Financial Year ended March 31, 2026.

1. FINANCIAL HIGHLIGHTS:

The Financial Performance of your Company for the year ended March 31, 2026 is summarized below-:

(Amount in ₹ Hundred)

Particulars	**Standalone**	
	Year ended 31st March 2026	**Year ended 31st March 2025**
Total Income	41,969.78	4,844.27
Total Expenditure	61,000.15	18,328.72
Net Profit Before Taxation	**(19,030.36)**	**(13484.45)**
Less:- Income Tax for earlier year	3,357.67	-
Profit/(Loss) After Tax	**(22,388.03)**	**(13484.45)**
Earnings Per Share (EPS)		
Basic (₹)	(0.72)	(0.44)
Diluted (₹)	(0.72)	(0.44)

2. PERFORMANCE, RESULT OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS:

The Company understands the importance of adapting to changing market conditions and evolving customer needs and believe that continuous improvement is key to staying ahead of the competition. Our focus is on streamlining processes, improving efficiency, and leveraging technology to drive growth and improve client satisfaction.

Our aim is to create a more agile and innovative organization that is better equipped to respond to market changes and capitalize on new opportunities. The management is confident that the transformation will position the company for long-term success and growth.

3. AMOUNT TRANSFERED TO RESERVES:

The Company has not transferred any amount to any specific reserve fund during the Financial Year under review.

4. ANNUAL RETURN:

In terms of Section 92(3) of the Companies Act, 2013, and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company is available on the website of the Company- https://www.shashankinfo.in/investor_relation.php.

5. DIVIDEND:

In view of the planned business growth, your directors deem it proper to conserve the resources of the Company for its activities/ expansion and therefore, do not propose any dividend for the Financial Year ended 31.03.2026 and carried forward the net profit balance to the next year.

6. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:

An Open Offer has been made pursuant to Regulations 3(1) and 4 read with Regulations 13(1), 14(1) and 15(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI SAST Regulations"), by M/s. **AVB Endeavors Private Limited, M/s. Prilika Enterprises Private Limited and Mr. Aditya Vikram Birla** (collectively, the "Acquirers") for the purpose of acquisition of equity shares and control of M/s. **Shashank Traders Limited**.

A **Share Purchase Agreement ("SPA")** was executed on **November 7, 2025** between the Acquirers and **Mr. Praveen Jaswant Rai Jain** (Seller), pursuant to which the Acquirers have agreed to acquire **8,24,600 (Eight Lakh Twenty-Four Thousand Six Hundred) fully paid-up equity shares** of face value of **₹10/- each**, representing **26.65%** of the paid-up equity and voting share capital of the Company, at a price of **₹30.00 per equity share**.

Pursuant to the execution of the SPA, the Acquirers have triggered a mandatory Open Offer under Regulations 3(1) and 4 of the SEBI SAST Regulations to acquire up to **15,46,900 (Fifteen Lakh Forty-Six Thousand Nine Hundred) fully paid-up equity shares** of face value of **₹10/- each**, representing **50.00%** of the total paid-up equity and voting share capital of the Company, from the eligible public shareholders at an offer price of **₹30.00 (Rupees Thirty only) per equity share**, payable in cash, in accordance with the provisions of the SEBI SAST Regulations.

7. CHANGES IN SHARE CAPITAL:

There has not been a change in Capital Structure during the year under review. A break up of the same is given as under:

Type of Shares	Authorized Share Capital (INR)		Paid up Capital (INR)	
	As at 31.03.2026	As at 31.03.2025	As at 31.03.2026	As at 31.03.2026
Equity Shares	3,50,00,000	3,50,00,000	3,09,38,000	3,09,38,000
Total	**3,50,00,000**	**3,50,00,000**	**3,09,38,000**	**3,09,38,000**

8. DEPOSITS:

During the year, Company has not accepted or renewed any public deposits from the public in terms of the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013, and the rules made thereunder hence information regarding outstanding deposits is not required.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the financial year under review, the Company has not given any Loans/Guarantees/Securities and it has not made any investment under Section 186 of the Companies Act, 2013.

10. DEMATERIALISATION OF SHARES:

As on 31st March 2026, all shares (Equity) of the Company are held in dematerialized form, except for 7,50,200 equity shares held in physical form.

The breakup of equity and preference shares held in dematerialized and physical form as on 31st March 2026 is as follows:

MODE	NO. OF SHARES	% TO CAPITAL
Share in Demat Mode with CDSL	12,97,481	41.94
Share in Demat Mode with NSDL	10,46,119	33.81
Equity Shares in Physical Mode	7,50,200	24.25
TOTAL	**30,93,800**	**100.00**

The Company ISIN No. is INE508R01018, and Registrar and Share Transfer Agent is M/s. MAS Services Limited, New Delhi.

11. DETAILS OF SUBSIDIARIES / JOINT VENTURES / ASSOCIATE COMPANIES:

As on March 31, 2026, the Company does not have any subsidiary or joint venture or any associates Company.

12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All the related party transactions that were entered in to during the financial year were on arm's length basis and were in ordinary course of business. The Company presents all related party transactions before the Audit Committee and Board specifying the nature, value, and terms and conditions of the transaction. The transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

During the year under review, the Company has not entered in to any contract or agreement with related parties which qualify as material.

The Detail of the related party entered between the Company and the related party are given in the Form AOC-2 as per **"Annexure -I",** which is the part of this report, as required under Section 134(3) (h) of the Companies Act, 2013. The

Board has approved a policy for related party transactions which has been uploaded on the Company's website at www.shashankinfo.in.

Your Directors draw attention of the members to notes to the financial statement which sets out related party disclosures as per Accounting Standard - 18.

13. DETAILS OF CHANGES IN DIRECTORS OR KEY MANAGERIAL PERSONNEL:

The Board is properly constituted as per the provisions of the Companies Act, 2013.

As of March 31, 2026, the Board of Directors of the Company comprised four Directors: 1 (One) Managing Director, 1 (One) Non-Executive Director, 2 (Two) Non- Executive Independent Directors, including 1 (One) Women Independent Director.

As required under the provisions of the Act, Mrs. Suranjana Birla (DIN: 08646335) retires by rotation at the ensuing Annual General Meeting, and being eligible, offers herself for re-appointment. The Board recommends her re-appointment at the ensuing Annual General Meeting. A brief profile of Mrs. Suranjana Birla is annexed to the notice convening Annual General Meeting.

During the FY 2025-2026 under review, there was no change in Key Managerial Personnel(s) of the Company.

14. COMPOSITION OF THE BOARD:

The Company is in compliance with the provisions of Section 149 and 152 of the Companies Act, 2013 ("the Act") and Regulation 17 of the SEBI Listing Regulations (as amended from time to time). As on 31st March, 2026, the Company has 5 (Five) Directors in its Board and the composition of the Board is as follows: -

SL. NO.	NAME	DESIGNATION	DATE OF APPOINTMENT	DATE OF CESSATION
1.	Mr. Praveen Jaswant Rai Jain	Managing Director	30/12/2024	30/05/2026
2.	Ms. Hansa Mehta Mahendra Singh	Independent Director	01/08/2018	05/05/2026
3.	Mr. Amit Jalan	Independent Director	08/03/2022	08/05/2026
4.	Mr. Keval Devendrabhai Shah	Non-Executive Director	14/02/2024	05/05/2026
5.	Mr. Amit Choudhary	Independent Director	04/09/2023	08/05/2026
6.	Mr. Nipun Praveen Jain	Chief Financial Officer	07/07/2018	30/05/2026
7.	Mrs. Renu Lahoti	Company Secretary	10/02/2025	30/05/2026
8.	Mr. Aditya Vikram Birla	Non-Executive Director & Chairman	08/05/2026	-
9.	Mr. Anil Kumar Singh	Whole Time Director	08/05/2026	-
10.	Mrs. Suranjana Birla	Non-Executive Director	08/05/2026	-
11.	Mr. Amit Singhania	Independent Director	08/05/2026	-
12.	Mr. Pramod Kumar Shah	Independent Director	30/05/2026	-
13.	Mr. Omprakash Lohia	Chief Financial Officer	01/06/2026	-
14.	Ms. Biswashree Pati	Company Secretary & Compliance Officer	01/06/2026	-
15.	Mr. Pranay Ganeriwala	Chief Experience Officer (SMP)	01/06/2026	-

15. COMMITTEES OF THE BOARD:

During FY 2025-2026, the Board has Three committees i.e. Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. All committees are constituted with the proper composition of Independent Directors and Non-Executive Directors as specified in relevant provisions of Companies Act, 2013.

The following Committees' details are hereunder:

A. AUDIT COMMITTEE

As per provision of Section 177 and other applicable provisions of Companies Act, 2013, read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Board has constituted Audit Committee.

During the FY 2025-2026, Ms. Hansa Mehta Mahendra Singh, Mr. Praveen JaswantRai Jain, Mr. Amit Jalan and Mr. Nipun Praveen Jain(CFO) were committee member of the Audit Committee.

The Composition and attendance details of the Members of the Audit Committee is given below:

Sl No	Name of the Members	Category	Number of Meetings Attended
1.	Ms Hansa Mehta Mahendra Singh	Chairman and Non-Executive Independent Director	4
2.	Mr. Amit Jalan	Non-executive Independent Director	4
3.	Mr. Praveen Jaswant Rai Jain	Executive Director	4
4.	Mr. Nipun Praveen Jain	(CFO)	4

Due Change of Management (Open Offer), the Audit Committee reconstituted with Mr. Amit Singhania, (Chairman), Mr. Aditya Vikram Birla and Mr. Pramod Kumar Shah, Member as on date.

B. NOMINATION AND REMUNERATION COMMITTEE

As per the provision of Section 178, Schedule V and other applicable provisions of Companies Act, 2013, read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Board has constituted Nomination and Remuneration Committee.

During the FY 2025-2026, Ms Hansa Mehta Mahendra Singh, Mr. Praveen JaswantRai Jain Mr. Amit Jalan and Mr. Nipun Praveen Jain(CFO) were committee member of the Nomination and Remuneration Committee.

The Composition and attendance details of the Members of the Nomination and Remuneration Committee is given below:

Sl No	Name of the Members	Category	Number of Meetings Attended
1.	Mr. Praveen Jaswant Rai Jain	Chairman and Executive Director	1
2.	Mr. Amit Jalan	Non-Executive Independent Director	1
3.	Ms Hansa Mehta Mahendra Singh	Non-Executive Independent Director	1
4.	Mr. Nipun Praveen Jain	(CFO)	1

Due Change of Management (Open Offer), the Nomination and Remuneration Committee reconstituted with Mr. Amit Singhania, (Chairman), Mr. Aditya Vikram Birla and Mr. Pramod Kumar Shah, Member as on date.

C. STAKEHOLDERS RELATIONSHIP COMMITTEE

As per provision of Section 178 sub-section (5) and other applicable provisions of Companies Act, 2013, read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Board has constituted Stakeholders Relationship Committee.

During the FY 2025-2026, Ms Hansa Mehta Mahendra Singh, Mr. Praveen JaswantRai Jain Mr. Amit Jalan and Mr. Nipun Praveen Jain(CFO) were committee member of the Stakeholders Relationship Committee. The Composition and attendance details of the Members of the Stakeholders Relationship Committee is given below:

Sl No	Name of the Members	Category	Number of Meetings Attended
1.	Mr. Praveen Jaswant Rai Jain	Chairman and Executive Director	1
2.	Mr. Amit Jalan	Non-Executive Independent Director	1
3.	Ms Hansa Mehta Mahendra Singh	Non-Executive Independent Director	1
4.	Mr. Nipun Praveen Jain	(CFO)	1

Due Change of Management (Open Offer), the Stakeholders Relationship Committee reconstituted with Mr. Aditya Vikram Birla, (Chairman), Mr. Amit Singhania and Mr. Pramod Kumar Shah, Member as on date.

16. MEETINGS

A. MEETINGS OF THE BOARD:

During the year under review, 6 (Six) Board Meetings were held and details are given as under:

Name of Directors	Number of Meetings Attended
Mr. Praveen Jain	6
Mrs. Hansa Mehta Mahendra Singh	6
Mr. Amit Jalan	6
Mr. Amit Choudhary	6

The maximum time gap between any two board meetings was less than 120 days as stipulated under the Companies Act, 2013.

B. MEETINGS OF THE SHAREHOLDERS:

NUMBER OF MEETINGS OF THE SHAREHOLDERS

Annual General Meeting (AGM)	30.09.2025

17. SEPARATE MEETING OF INDEPENDENT DIRECTORS:

As stipulated by the Code of Independent Directors under the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, a Separate Meeting of the Independent Directors of the Company was held on February 4, 2026, to review the performance of Non-Independent Directors (including the Chairman) and the Board as whole.

The Independent Directors also reviewed the quality, content and timeliness of the flow of information between the Management and the Board and its Committees which is necessary to effectively and reasonably perform and discharge their duties. Independent Directors have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties.

Based on the declarations received from the Independent Directors, the Board is of the opinion that the Independent Directors fulfil the conditions specified under the Act and the Regulations and are independent of the management.

18. DECLARATION FROM INDEPENDENT DIRECTORS:

All independent directors have, at the first meeting of the Board, furnished declarations in accordance with the provisions of Section 149(7) of the Companies Act, 2013, regarding meeting the criteria of independence laid down under Section 149(6) of the Companies Act, 2013, and Regulation 16(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Section 150 of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended, the names of all the Independent Directors of the Company have been included in the data bank maintained by the Indian Institute of Corporate Affairs.

Mr. Amit Jalan (DIN: 09516312), Mr. Amit Choudhary (DIN: 09847266) and Ms. Hansa Mehta (DIN: 08185631) appointed as Non-Executive and Independent Directors, have given the necessary declaration under Section 149, Section 164 and Section 184 of the Companies Act, 2013 and Regulation 16(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These declarations have been placed before the Board and were duly taken on record.

A certificate of Non-Disqualification of Directors furnished by M/s. Rajesh Kumar Shaw & Co., Company Secretaries as required under Regulation 34(3) read with Schedule V Para C sub-clause 10(i) of Listing Regulations is attached as **"Annexure -II"**

19. AUDITORS:

A. STATUTORY AUDITORS

M/s. Nemani Garg Agarwal & Co. (**FRN: 010192N**), Chartered Accountants, the Statutory Auditors of the Company, will hold office till the conclusion of the 44th AGM of the Company.

The Company has received a consent from the Statutory Auditors in accordance with the provisions of Section 141 of the Act. Further, the notes on Financial Statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

There is no qualification, reservation, adverse remark or disclaimer by the auditors in their report.

B. SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013, and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed **M/S. RAJESH KUMAR SHAW & CO.,** Practicing Company Secretaries **(Membership No: F12765),** to undertake the Secretarial Audit of the Company for the Financial Year 2025-2026. The Secretarial Audit Report for the Financial Year ended March 31, 2026 is annexed herewith marked as **"Annexure-III"** to this Report.

In accordance with the recent amendments to the Listing Regulations, the Board has recommended to the members for their approval, appointment of **M/S. RAJESH KUMAR SHAW & CO,** Practising Company Secretary, as the

Secretarial Auditor of the Company, for conducting Secretarial Audit of the Company for the Financial Year 2025-2026.

C. ANNUAL SECRETARIAL COMPLIANCE REPORT

The Company has undertaken an Audit of all the applicable compliances as per the SEBI Regulations and Circulars/ Guidelines issued thereunder.

The Annual Secretarial Compliance Report issued by a Practicing Company Secretary (PCS) has been submitted to the Stock Exchanges within the stipulated time as mentioned in SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/109 dated June 25, 2020 and the same is also available on the website of the Company at www.shashankinfo.in.

D. INTERNAL AUDITOR AND INTERNAL AUDIT REPORT

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read along with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013. The Board of Directors of your Company appointed M/s**. H K B & Co., Chartered Accountants (Firm Registration No. 329794E),** as Internal Auditors of the Company for the Financial Year 2025-2026.

The Internal Auditor conducted the internal audit as per internal audit standards and placed before the Board of Directors the Internal audit report from time to time.

E. COST RECORDS AND AUDIT

As per the Cost Audit Orders, Cost Audit is not applicable to the Company's products/business of the Company for FY 2025-26.

20. AUDITOR'S REPORT:

The observations, if any, made by the Statutory Auditors in their Audit Report together with the notes to accounts, as appended thereto are self-explanatory and hence does not call for any further explanation. The Auditor's Report does not contain any qualification, reservation, adverse remark, or disclaimer.

During the Financial Year 2025-26, the Auditors have not reported any matter under Section 143(12) of the Companies Act, 2013, therefore no detail is required to be disclosed under Section 134(3) (CA) of the Companies Act, 2013.

21. REPORTING OF FRAUD BY AUDITORS:

There were no instances of fraud during the year under review, which required the statutory auditors to report to the Audit Committee and/or the Board under Section 143(12) of the Companies Act, 2013, and the rules made thereunder.

22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

CONSERVATION OF ENERGY:

The requirements of disclosures with regard to Conservation of Energy in terms of Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, are not applicable to the Company since it doesn't own any manufacturing facility.

However, the company has undertaken various energy efficient practices which have strengthened the Company's commitment towards becoming an environmentally friendly organization. The Company makes all efforts towards conservation of energy, protection of environment and ensuring safety. As far as possible, companies utilize alternate sources of energy.

TECHNOLOGY ABSORPTION:

The business of the company is not technology driven. No technology has been imported. There is nothing to be disclosed on account of technology absorption.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

Particulars	Rs.
Foreign Exchange Earned in terms of actual inflows	Nil
Foreign Exchange outgo in terms of actual outflows	Nil

23. CORPORATE SOCIAL RESPONSIBILITY:

The provisions of section 135 of Companies Act, 2013 read with Companies (Corporate Social

Responsibility) Rules, 2014, regarding Corporate Social Responsibility is not applicable to the company.

24. PARTICULARS OF EMPLOYEES:

As required under the provisions of Companies Act, 2013, and Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, particulars of employees and related disclosures is part of this Annual report as **"Annexure -IV".**

25. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors, as referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, the Board of Directors to the best of their knowledge hereby state that:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed in the preparation of the Annual Financial Statements for the year ended 31st March, 2026, along with proper explanation relating to material departures;

(b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year 31st March, 2026, and of the profit and loss of the Company for that period;

(c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The Annual Accounts for the Financial Year ended 31st March, 2026, have been prepared on a going concern basis;

(e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

Pursuant to provisions of Section 178 of the Companies Act, 2013, the Nomination and Remuneration Committee carried out evaluation of every director's performance and the Board has carried out formal annual evaluation of its own performance and that of its Committees and individual directors has been made. Further, the evaluation of the independent directors was carried out by the entire Board, excluding the director being evaluated.

The directors were satisfied with the evaluation results, which reflect the overall engagement of the Board and its Committees and on the basis of the report of the said evaluation, the present term of appointment of independent directors shall be continued with the Company.

27. CORPORATE GOVERNANCE:

Your Company complies with the various provisions of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. However, since the paid-up capital of the Company is less than the threshold limits prescribed under Regulation 15 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, the provisions of Regulation 27 of the SEBI Listing Regulations,2015 and other Regulations related to Corporate Governance are not applicable to the Company.

28. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has over the years evolved effective systems and procedures to ensure internal financial controls in all its establishments to ensure orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information. The Audit Committee evaluates the internal financial control system periodically.

29. LISTING OF EQUITY SHARE OF THE COMPANY: -

The Company's shares are listed on the Bombay Stock Exchange (BSE) Limited and The Calcutta Stock Exchange limited. The details of the same are mentioned below as on March 31, 2026:

Name of the Stock Exchange	Number of shares (Equity) listed on the stock exchange
BSE Limited	30,93,800
CSE Limited	Suspended

The Company has regularly paid all the listing fees to the stock exchange and custodial fees to the depositories.

30. MANAGEMNET DISCUSSION AND ANALYSIS REPORT:

As required under the Listing Regulations, Management Discussion and Analysis Report is presented in **"Annexure -V"** and forms an integral part of the Directors' Report.

31. CEO AND CFO CERTIFICATION

In terms of Part B of Schedule II of Listing Regulations, the CEO/ MD and the CFO of the Company certify to the Board regarding review of the financial statements, compliance with the accounting standards, maintenance of internal control systems for financial reporting and accounting policies, etc.

32. VIGIL MECHANISM AND WHISTLE BLOWER POLICY:

Pursuant to Regulation 15 of the SEBI (LODR) Regulations, 2015, which states that Regulation 22 of the SEBI (LODR) Regulations, 2015, is not applicable to the Company. However, pursuant to Section 177(9) of the Companies Act, 2013, read with Rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014, your Company has established a vigil mechanism.

Further, Whistle Blower & Vigil Mechanism Policy as required has been uploaded on the website of the Company at https://www.shashankinfo.in/.

33. COMPLIANCE WITH SECRETARIAL STANDARDS:

During the year under review, the Company has duly complied with the applicable provisions of the Secretarial Standards on meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (ICSI).

34. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN THE FUTURE:

During the financial year under review, no significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

35. RISK MANAGEMENT POLICY:

With regard to the risk management policy, the risks associated with the Company's business are regularly discussed by the Board of Directors during board meetings. Furthermore, the Company is not required to have a separate risk management policy.

36. BOARD EVALUATION/PERFORMANCE EVALUATION

The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, mandate that the Board shall monitor and review the framework for Board evaluation. The Companies Act, 2013, provides that a formal annual evaluation shall be undertaken by the Board of its own performance and that of its Committees and individual Directors. Schedule IV to the Companies Act, 2013, states that the performance evaluation of Independent Directors shall be carried out by the entire Board of Directors, excluding the Director being evaluated.

The Board of Directors has carried out an annual evaluation of its own performance, the performance of the Board Committees and individual Directors pursuant to the provisions of the Companies Act, 2013, and the corporate governance requirements prescribed by the Securities and Exchange Board of India ("SEBI") under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Structured questionnaires were used for the overall Board evaluation, covering various aspects of the functioning of the Board.

The performance of the Board was evaluated by the Board on the basis of the Performance Evaluation Policy formulated by the Board, after seeking inputs from all Directors. The evaluation was based on various criteria, including the composition and structure of the Board, effectiveness of Board processes, quality and adequacy of information provided to the Board, and overall functioning of the Board.

The performance of the Committees was evaluated by the Board after seeking inputs from the respective Committee members. The evaluation was based on criteria such as the composition of the Committees, effectiveness of Committee meetings, participation of members, and other relevant criteria set out in the Performance Evaluation Policy formulated by the Nomination and Remuneration Committee and approved by the Board for evaluating the performance of the Board and its Committees. The Performance Evaluation Policy can be accessed at www.shashankinfo.in.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of individual Directors on the basis of various criteria, including their contribution to Board and Committee meetings, preparedness on the matters to be discussed, meaningful and constructive participation, and quality of inputs provided during meetings. In addition, the performance of the Chairman was evaluated with reference to the key aspects of his role and responsibilities.

At a separate meeting of the Independent Directors held on February 4, 2026, the performance of the Non-Independent Directors, the Board as a whole, and the Chairman was evaluated, taking into account the views of the Executive Directors and Non-Executive Directors. The outcome of the evaluation was subsequently discussed at the Board Meeting held thereafter, where the performance of the Board, its Committees and individual Directors was also reviewed.

Based on the outcome of performance evaluation for the financial year 2025-26, further measures/actions have been suggested to improve and strengthen the effectiveness of the Board and its Committee.

37. PREVENTION, PROHIBITION & REDRESSAL OF COMPLAINTS OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

Your Company is committed to provide a good work environment which ensures that every women employee is treated with dignity, respect and equality. There is zero tolerance towards sexual harassment invites serious disciplinary action.

Pursuant to the "Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" read with Sexual Harassment of Women at Workplace (Prevention Prohibition and Redressal) Rules, 2013, the Company has constituted Internal Complaints Committees at all its workplaces.

Details of complaints pertaining to sexual harassment that were filed are as follows:

No of complaints pending resolution as at beginning of Financial year 25-26	No of complaints received during Financial year 25-26	No of complaints resolved during Financial year 25-26	No of complaints pending resolution as at end of Financial year 25-26
0	0	0	0

There has been no complaint reported in this regard to any of the Committees during the year under review.

38. PROHIBITION OF INSIDER TRADING:

In terms of the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended (PIT Regulations), the Company has adopted the revised "Code of Conduct to Regulate, Monitor and Report Trading by Insiders" ("the Code"). The Code is applicable to all Directors, Designated persons and connected Persons and their immediate relatives, who have access to unpublished price sensitive information relating to the Company.

39. CODE OF CONDUCT

A Code of Conduct as applicable to the Board of Directors and Senior Management Personnel has been displayed on the Company's website at www.shashankinfo.in. The Code requires Directors and Senior Management Personnel to avoid and disclose any activity or association that creates or appears to create a conflict between the personal interests and the Company's business interests.

40. AUDIT TRAIL APPLICABILITY- RULE 11 OF COMPANIES (AUDIT AND AUDITORS) RULES 2014.

The Company has used accounting software for maintaining its books of account for the Financial Year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. The audit trail feature has not been tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

41. DISCLOSURE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review no application was made, further no any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) against the company.

42. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

There was no one-time settlement by the Company with the Banks or Financial Institutions during the year under review, thus, the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof are not applicable.

43. DISCLOSURE UNDER THE MATERNITY BENEFIT ACT, 1961

Company confirms compliance with the provisions of the Maternity Benefit Act, 1961 and the rules framed thereunder. Eligible women employees are provided maternity benefits in accordance with statutory requirements, including paid maternity leave and related entitlements. The Company also extends benefits to commissioning and adoptive mothers, in line with the Act. These benefits are governed by established leave policies and supported by appropriate systems, and internal processes to ensure effective implementation and statutory compliance. The Nomination and Remuneration Policy of the Company is available on the Company's website.

44. HUMAN RESOURCES:

Our employees are our core resources and the Company has continuously evolved policies to strengthen its employee value proposition. Your Company was able to attract and retain best talent in the market and the same can be felt in the past growth of the Company. The Company is constantly working on providing the best working environment to its Human Resources with a view to inculcate leadership, autonomy and towards this objective; Our Company makes all efforts on training. Our Company shall always place all necessary emphasis on continuous development of its Human Resources. The belief "Great People create Great Organization" has been at the core of the Company's approach to its people.

45. COMPANY/INDUSTRIAL RELATION:

The Company continued to maintain harmonious and cordial relations with its workmen in all its establishments.

46. ACKNOWLEDGEMENTS:

The Directors wish to place on record their sincere appreciation for the continued support, co-operation and assistance received from the Government Departments, Bankers, Customers, Investors, Shareholders, Stakeholders and all other business associates of the Company. The Directors also acknowledge the dedication, commitment and hard work of the employees, which have contributed significantly to the performance and progress of the Company.

The Directors are confident that, with the continued support and co-operation of all stakeholders, the Company will continue to strive for excellence and achieve sustainable growth while creating long-term value for its shareholders. Moving into the next financial year, the Company remains committed to improving its performance and strengthening its position in the industry.

BY ORDER OF THE BOARD OF DIRECTORS
FOR SHASHANK TRADERS LIMITED

PRAVEEN JASWANT RAI JAIN
MANAGING DIRECTOR
DIN: 01776424

ANIL KUMAR SINGH
ADDITONAL DIRECTOR
DIN: 10860941

PLACE: NEW DELHI
DATE: MAY 30, 2026

ANNEXURE-I

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts /arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013, including certain arm's length transactions under third proviso thereto.

Details of contracts or arrangements or transactions not at arm's length basis: There were no contracts or arrangements or transactions that were not entered at arm's length basis.

Sl. No	Particulars	Details
1.	Name (s) of the related party & nature of relationship	N.A.
2.	Nature of contracts / arrangements / transaction	N.A.
3.	Duration of the contracts / arrangements / transaction	N.A.
4.	Salient terms of the contracts or arrangements or transaction including the value if any	N.A.
5.	Justification for entering such contracts or arrangements or transactions'	N.A.
6.	Date of approval by the Board	N.A.
7.	Amount paid as advances if any	N.A.
8.	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	N.A

Details of material contracts or arrangement or transactions at arm's length basis:

Sl. No	Particulars	Details
a)	Name (s) of the related party & nature of relationship	As per **"Note 23"** of Notes to Financial Statements on Standalone basis for the year ended March 31, 2026.
b)	Nature of contracts / arrangements / transactions	
c)	Duration of the contracts / arrangements / transaction	
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
e)	Date(s) of approval by the Board, if any	
f)	Amount paid as advances if any	

BY ORDER OF THE BOARD OF DIRECTORS
FOR SHASHANK TRADERS LIMITED

PRAVEEN JASWANT RAI JAIN
MANAGING DIRECTOR
DIN: 01776424

ANIL KUMAR SINGH
ADDITONAL DIRECTOR
DIN: 10860941

PLACE: NEW DELHI
DATE: MAY 30, 2026

ANNEXURE-II

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of

Shashank Traders Limited

702-A, Arunachal Building, 19, Barakhamba Road,

Connaught Place, New Delhi, Central Delhi110001

Delhi, India

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/s. Shashank Traders Limited having CIN : L52110DL1985PLC021076 and having registered office at 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi, Central Delhi-110001 India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of the Company by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority expect Mr. Keval Mahendra Bhai Shah and Ms. Hansa Mehta Mahendra Singh:

SL. NO.	NAME OF DIRECTOR	DIN	DATE OF APPOINTMENT IN COMPANY
1	Mr. Praveen JaswantRai Jain	01776424	30/12/2024
2.	Mr. Amit Jalan	09516312	08/03/2022
3.	Mr. Amit Choudhary	09847266	04/09/2023

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This Certificate has been issued relying on the documents and information as mentioned herein above and as were made available to us or as came to our knowledge for verification without taking any cognizance of any legal dispute(s) or sub-judice matters which may have effect otherwise, if ordered so, by any concerned authority(ies). This certificate is also neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Rajesh Kumar Shaw & Co.
Company Secretary in Practice

FCS Rajesh Kumar Shah
CP No:12112
M No: F12765
Peer Review Regn No:4383/2023

DATE:30.05.2026
Place: Kolkata

ANNEXURE-III

Form No. MR-3

Secretarial Audit Report

For the financial year ended 31ST MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members

M/s. Shashank Traders Limited
CIN No: L52110DL1985PLC021076
702-A, Arunachal Building, 19, Barakhamba Road,
Connaught Place, Central Delhi, New Delhi-110001

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Shashank Traders Limited**. (hereinafter called **"the Company"**). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the **Shashank Traders Limited**. books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March 2026 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31 March 2023 according to the provisions of:

(i) The Companies Act, 2013 (**The Act**) and the Rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act,1992 ('**SEBI Act'**):

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (till November 9, 2018); **Not applicable during the review period**

d) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (w.e.f. November 9, 2018); **Not applicable during the review period**

e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not applicable during the review period**

f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not applicable during the review period**

g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not applicable during the review period** and

i) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; Not applicable during the review period; **Not applicable during the review period**

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**NA**

During the period under review, the Company has complied with the Provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above relied on the representation made by the Company except to the extent as mentioned below: -

- the Board of Directors of the Company have one director as independent directors. The Management of the Company is keen on appointing a suitable candidate.

I further report that the Board of Directors of the Company is not duly constituted with proper balance of Executive Directors, Non-Executive Directors, Women Director and Independent Directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting. All decisions are carried out unanimously as recorded in the minutes of the Meeting.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that there were no other instances having a major bearing on the company's affairs, under above referred laws, rules, regulations, guidelines, standards etc.

For Rajesh Kumar Shaw & Co.
Company Secretary in Practice

FCS Rajesh Kumar Shah
CP No:12112
M No: F12765
Peer Review Regn No:4383/2023

DATE:30.05.2026
Place: Kolkata

To,
The Members,

M/s. Shashank Traders Limited
CIN No: L52110DL1985PLC021076
702-A, Arunachal Building, 19, Barakhamba Road,
Connaught Place, Central Delhi, New Delhi-110001

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the Management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis of my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules, and regulations and happenings of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of the Management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For Rajesh Kumar Shaw & Co.
Company Secretary in Practice

FCS Rajesh Kumar Shah
CP No:12112
M No: F12765
Peer Review Regn No:4383/2023

DATE:30.05.2026
Place: Kolkata

ANNEXURE-IV

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES [PURSUANT TO SECTION 197 SUB-SECTION 12 OF THE COMPANIES ACT, 2013, READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014]

During the year under review, the Company has not paid any remuneration or salary to any employee / directors of the Company.

Thus, the percentage increase in remuneration of each Director and Key Managerial Personnel during the Financial Year 2025-26, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company cannot be provided since there were no remuneration / salary paid to any Employees or Directors or Key Managerial Personnel of the Company.

The details of remuneration to be paid to the Directors / KMP for the financial year ended March 31, 2026 is given below:

(Rs. In Hundred)

Sl. No.	Name of Director /KMP	Designation	Remuneration of Director /KMP for Financial Year 2025-26	Increase/ (Decrease) (%)in the Financial Year 2025-26	Ratio of remuneration of each Director/ to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1.	Mr. Praveen J Rai Jain	Managing Director	NIL	NIL	Not Applicable	The total revenue of the Company was Rs. 41,969.78 (in hundred) as against no revenue recognition in previous year
2.	Mr. Nipun Jain	Chief Financial Officer	NIL	NIL	Not Applicable	
4.	Ms. Renu Lahoti	Company Secretary	3000.00	100%	Not Applicable	

The sitting fees have been paid to all the Independent Directors for attending Meetings of the Board of Directors and Committees thereof held during the Financial Year 2025-26. The same is not considered in the abovementioned remuneration.

i) In the financial year, there was no increase in the median remuneration of employees.

ii) There were 4 permanent employees on rolls of Company as on March 31, 2026;

iii) Relationship between average increases in Remuneration and Company Performance – During the F.Y. 2025-26, The total revenue of the Company was Rs. 41,969.78 (in hundred)

iv) The Key Parameters for any variable component of remuneration availed by the Directors – Please refer to the salient features of Remuneration Policy annexed and forming part of this Report.

v) Average percentage in increase made in the salaries of employees other than the managerial personnel in the last financial year i.e. 2025-2026 was NIL.

vi) The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year – Not Applicable; and

vii) It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

viii) None of the employees of the Company are related to any Director of the Company

BY ORDER OF THE BOARD OF DIRECTORS
FOR SHASHANK TRADERS LIMITED

PRAVEEN JASWANT RAI JAIN
MANAGING DIRECTOR
DIN: 01776424

ANIL KUMAR SINGH
ADDITONAL DIRECTOR
DIN: 10860941

PLACE: NEW DELHI
DATE: MAY 30, 2026

ANNEXURE –V

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

GLOBAL ECONOMIC OVERVIEW

The global economy remained resilient during FY 2025–26 amid continued geopolitical tensions, elevated trade policy uncertainty, tariff-related developments, varying inflationary pressures and changing financial conditions. According to the International Monetary Fund's World Economic Outlook, global growth was projected at **3.0% in 2025 and 3.1% in 2026**, supported by stronger-than-expected activity in certain economies, improvements in financial conditions and fiscal measures in some major jurisdictions.

Growth across advanced economies was projected at **1.5% in 2025 and 1.6% in 2026**, while emerging market and developing economies were expected to grow by **4.1% in 2025 and 4.0% in 2026**. Among major economies, the United States was projected to grow by 1.9% in 2025 and 2.0% in 2026, while the Euro Area was expected to grow by 1.0% in 2025 and 1.2% in 2026.

The global economic outlook continued to be influenced by trade policy developments. Elevated tariff-related uncertainty, potential changes in effective tariff rates and geopolitical tensions posed downside risks to global growth and could affect international trade, investment and supply chains. At the same time, improved financial conditions, easing inflationary pressures and progress in trade negotiations could support global economic activity.

Global trade activity remained relatively strong during the first quarter of 2025, supported by front-loading of trade and investment in anticipation of potential tariff increases. However, such front-loading was expected to unwind in subsequent quarters, with the associated payback potentially weighing on global activity during 2026. World trade volume was accordingly projected to moderate in 2026.

Global inflation was expected to continue its downward trend, with headline inflation projected to decline from **4.2% in 2025 to 3.6% in 2026**. However, inflationary trends remained divergent across economies, with inflation expected to remain above target in the United States through 2026, while inflationary pressures were expected to be more subdued in several other major economies.

Overall, the global economic environment during FY 2025–26 remained characterised by moderate growth, easing inflation and improved financial conditions, but continued to face risks arising from trade restrictions, geopolitical tensions, fiscal pressures and volatility in global financial markets. The global outlook will continue to depend on the evolution of trade policies, inflation, financial conditions and geopolitical developments.

INDIAN ECONOMIC OVERVIEW

The Indian economy continued to demonstrate resilience and strong growth momentum during FY 2025–26, supported by robust domestic consumption, sustained investment activity, improving infrastructure, and continued expansion of the services sector. According to the Provisional Estimates released by the Ministry of Statistics and Programme Implementation (MoSPI), India's Real GDP at constant prices is estimated to have grown by **7.6% during FY 2025–26**, compared with 7.1% in FY 2024–25. Nominal GDP at current prices is estimated to have grown by **8.6%** during FY 2025–26. Real Gross Value Added (GVA) is estimated to have increased by **7.7%**, reflecting broad-based economic activity across major sectors.

The growth momentum was supported by the services sector, which remained a key contributor to economic expansion. Financial, real estate and professional services, along with public administration, defence and other services, continued to record strong growth. The trade, hotels, transport, communication and services related to broadcasting segment also remained resilient, reflecting sustained domestic demand and increasing economic activity.

The secondary sector continued to contribute meaningfully to economic growth, with manufacturing and construction activity maintaining healthy momentum. Manufacturing and construction were estimated to grow by around **7.0% at constant prices** during FY 2025–26. The agriculture and allied sector also recorded growth, although at a more moderate pace, while electricity, gas, water supply and other utility services witnessed comparatively slower growth.)

Domestic consumption remained an important pillar of economic growth. Real Private Final Consumption Expenditure (PFCE) was estimated to grow by **7.0% during FY 2025–26**, supported by improving purchasing power, moderating inflation, stable employment conditions and increasing consumer confidence. Gross Fixed Capital Formation (GFCF) was estimated to grow by **7.8% at constant prices**, reflecting continued investment in infrastructure, capacity creation and productive assets.

India's economic fundamentals continue to be supported by favourable demographics, rising urbanisation, increasing digital penetration, improving financial inclusion and a growing middle-income consumer base. The Economic Survey 2025–26 also highlights the continued strengthening of domestic economic activity, investment, infrastructure and services as important drivers of India's medium-term growth prospects.

The overall economic environment therefore remains favourable for businesses operating in consumer-facing and retail-related sectors. Rising disposable incomes, increasing urbanisation, changing lifestyles and greater access to digital commerce are expected to support consumption-led growth over the medium to long term.

INDUSTRY OUTLOOK

Indian Retail Industry

The Indian retail sector continued to expand during FY 2025–26, supported by rising consumer spending, increasing disposable incomes, rapid urbanisation, digital adoption and changing consumer preferences. The sector is increasingly transitioning from traditional retail formats towards organised retail, e-commerce, quick commerce, direct-to-consumer (D2C) models and omnichannel retail.

According to the India Brand Equity Foundation (IBEF), India's retail sector is projected to exceed **US$ 2.36 trillion by 2030**, compared with approximately US$ 1.09 trillion in 2025, while organised retail is expected to account for more than 35% of the overall market by 2030. The expansion of organised retail is being supported by rising disposable incomes, urbanisation, increasing consumer aspirations and the formalisation of retail activity.

E-commerce continues to be one of the fastest-growing segments of the retail ecosystem. India's online retail market is projected to expand substantially in the coming years, supported by increasing internet penetration, digital payments, wider smartphone adoption, improving logistics infrastructure and growing acceptance of online shopping. The growth of quick commerce and D2C brands is also reshaping consumer buying behaviour, particularly in urban and emerging markets.

The retail sector is also witnessing increasing expansion beyond metropolitan cities. Tier-II and Tier-III cities are emerging as important consumption centres, supported by rising incomes, improved connectivity, digital payments and greater availability of branded products. This expansion is creating opportunities for retailers to reach new customer segments and develop differentiated distribution and retail formats.

Retail infrastructure is simultaneously expanding. Retail leasing across India's major cities remained strong, with approximately **8.9 million square feet of retail leasing recorded across the top seven cities during 2025**, while significant additional retail space is expected to become operational during 2026. This reflects continued confidence in India's consumption and organised retail opportunity.

GROWTH DRIVERS

The key factors expected to support the growth of India's retail sector include:

- **Favourable Demographics:** India's large and relatively young population, expanding middle-income segment and increasing urbanisation provide a strong consumer base for retail businesses.
- **Rising Disposable Income:** Improving household incomes and purchasing power are supporting higher expenditure on discretionary, lifestyle and branded products.
- **Changing Consumer Preferences:** Consumers are increasingly seeking convenience, quality, product variety, competitive pricing and enhanced shopping experiences.
- **Digital Transformation:** Increasing internet and smartphone penetration, digital payments and e-commerce adoption are enabling retailers to reach customers across geographies.
- **Growth of Tier-II and Tier-III Cities:** Smaller cities are emerging as important growth markets for organised retail, D2C brands and e-commerce.
- **Omnichannel Retail:** Integration of physical stores with online platforms is enabling retailers to provide customers with greater convenience and wider product access.
- **Quick Commerce and D2C Models:** Rapid delivery models and digitally native brands are creating new consumption patterns and expanding the addressable retail market.
- **Supportive Government Policies:** FDI reforms, digital infrastructure, financial inclusion initiatives and measures aimed at improving the ease of doing business continue to support investment and formalisation in the retail sector.

- **Digital Payments and Financial Inclusion:** The rapid adoption of UPI and other digital payment systems is facilitating seamless transactions and supporting the formalisation of retail commerce.

OUTLOOK

The outlook for the Indian retail sector remains positive, supported by sustained economic growth, increasing consumer spending, rising digital adoption and the continued expansion of organised retail. The convergence of physical and digital retail, growth in e-commerce and quick commerce, increasing penetration into Tier-II and Tier-III markets and evolving consumer preferences are expected to create significant opportunities for businesses across the retail value chain.

At the same time, the sector remains competitive and sensitive to changes in consumer behaviour, inflation, interest rates, supply-chain costs and regulatory developments. Retail businesses will therefore need to focus on customer experience, operational efficiency, technology adoption, product differentiation and effective supply-chain management to achieve sustainable growth.

Overall, India's favourable demographic profile, expanding consumption base and accelerating digital transformation provide a strong foundation for the long-term development of the retail industry. The Company remains focused on evaluating emerging opportunities and strengthening its business operations in line with changing market conditions and customer requirements.

Source: MoSPI's FY 2025–26 Provisional GDP Estimates and IBEF's May 2026 Retail Industry Report have been used for the updated figures and industry outlook.

ECONOMIC OVERVIEW

GLOBAL ECONOMY

The global economy exhibited moderate growth during the financial year 2025-26 despite persistent geopolitical tensions, inflationary pressures, supply chain realignments and fluctuations in commodity prices. Central banks across major economies continued to adopt balanced monetary policies to contain inflation while supporting economic growth. Although global uncertainties continued to influence business sentiment, improvements in international trade and easing inflationary trends provided stability to the global economic environment.

INDIAN ECONOMY

India continued to remain one of the fastest-growing major economies in the world, supported by strong domestic consumption, sustained public capital expenditure, policy reforms and increasing private sector investments. Government initiatives aimed at infrastructure development, manufacturing, digitalisation, logistics and ease of doing business continued to strengthen the country's economic fundamentals.

The trading sector witnessed steady growth driven by increasing domestic demand, improved supply chain efficiencies and expansion in industrial and infrastructure activities. Continued investments in manufacturing and construction sectors are expected to generate sustained demand for trading companies dealing in industrial products and commodities.

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Company primarily operates in the trading business. The trading industry continues to play a significant role in India's economic development by facilitating efficient distribution of goods across various industries and markets.

The industry remains influenced by factors such as:

- Economic growth and industrial production;
- Commodity price movements;
- Demand from infrastructure and manufacturing sectors;
- Government policies relating to trade and taxation;
- Logistics and transportation costs;
- Working capital availability; and
- Competitive market conditions.

Despite challenges arising from market volatility and fluctuations in input costs, the trading sector continues to offer growth opportunities through operational efficiency, strategic sourcing and customer-focused business practices.

COMPANY OVERVIEW

SHASHANK TRADERS LIMITED is in well diversified business as powered by Memorandum of Association. The Company is in the business of providing financial consultancy to varied clientele and trading in goods and services as empowered by its main object clause of the Memorandum of Association.

Shashank Traders Limited ("STL) was incorporated on 29th May, 1985 under the Companies Act, 1956.Certificate of incorporation was issued by Registrar of Companies, National Capital Territory of Delhi and Haryana. Further the Company obtained the Commencement of Business Certificate from the Registrar of Companies, Delhi & Haryana on June 11, 1985.

Shashank currently involve in Metal & Minerals, Manufacture, Import & Export, Consulting, Trading, Textile Industry, Dealer & Supplier of Agriculture, Commodities & Merchandise, etc.

The management continues to focus on improving operational efficiencies, strengthening customer relationships and identifying commercially viable opportunities within the existing line of business.

FINANCIAL PERFORMANCE & ANALYSIS

The Financial statements of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time by the Ministry of Corporate Affairs (MCA), the provisions of Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India (SEBI). Financial statements of the company are prepared under the historical cost convention except for the certain financial assets and liabilities measured at fair value as mentioned in applicable accounting policies.

(Rs. In Hundred)

Particulars	FY 25-26	FY24-25	Variation%
Revenue From Operations	41,969.78	4,844.27	766.40
Other Income	-	-	-
Total Revenue	41,969.78	4,844.27	766.40
Profit Before Interest, Exceptional items & tax	(19,030.36)	(13,484.45)	41.13
EBIT Margin %	(45.34)	(2.78)	42.56
Profit Before Taxation	(19,030.36)	(13,484.45)	41.13
Tax Expense -Income Tax for earlier year	3,357.67	-	NA
Net Profit/(Loss For the year)	(22,388.03)	(13,484.45)	66.03
Net Profit Margin %	(53.34)	(2.78)	50.56

(Rs. In Hundred)

PARTICULARS	FY 2026	FY 2025
PROFITABILITY RATIOS (%)		
EBITDA Margin	(45.34)	(2.78)
EBIT Margin	(45.34)	(2.78)
Net Profit Margin	(53.34)	(2.79)
Growth Ratios (%)		
Total Revenue	766.37	4.84
EBITDA	(41.12)	(13.47)
EBIT	(41.12)	(13.47)
Net Profit	(66.02)	(13.48)
Liquidity Ratio(times)		
Current Ratio	0.85x	0.93x
Return Ratios		
Return on Equity	-	-
Return on Capital Employed	-	-
Return on Assets	-	-
Efficiency Ratio	-	-
Asset Turnover (times)	0.15x	0.009x

PARTICULARS	FY 2026	FY 2025
Receivable Turnover(times)	-	0.16x
Receivable Days	-	2,239
Inventory Turnover(times)	-	-
Inventory Days	-	-
Payable Turnover(times)	-	0.20x
Payable Days	-	1,749
Cash Conversion Cycle	-	490
Leverage Ratios		
Debt Equity Ratio	1.49x	1.29x
Debt to Assets Ratio	0.58x	0.53x
Interest Coverage Ratio	-	-

* Negative Ratios have not been calculated

EBIT and Margin: Earnings Before Interest and Tax (EBIT) also improved, with a loss of ₹19.03 Lakhs in FY25-26, compared to a loss of ₹13.48 Lakhs in FY24-25. The EBIT margin also deteriorated to (45.34) % in FY 2025-26 from (2.78) % in FY 2024-25.

Net Profit/Loss: The Company reported a net loss of ₹19.03 Lakhs in FY25-26, which is an increase from the net loss of ₹13.48 Lakhs in FY24-25. This reinforces the financial difficulties the company faced during the year.

Liquidity Ratios: Current ratios of 0.85x FY25-26 and 0.93x FY24-25 indicate that the company's liquidity deteriorated slightly in FY24, with both ratios below 1, implying the ability to meet short-term obligations are slightly concerning.

SEGMENT WISE OR PRODUCT WISE PERFORMANCE

The Company has not undertaken any major operational activities during the year.

OUTLOOK

The outlook for the Indian economy remains positive, supported by sustained economic growth, infrastructure development and increasing industrial activity. The Company intends to strengthen its position in the trading business by improving operational efficiencies, expanding its customer base and exploring new business opportunities consistent with its existing business objectives.

The Company shall continue to evaluate strategic growth initiatives and business diversification opportunities, subject to obtaining the requisite statutory and regulatory approvals, wherever applicable.

RISK & CONCERNS

The Company's success largely depends upon the quality and competence of its management team and key personnel. Attracting and retaining talented professionals is therefore a key element of the company's strategy. The resignation or loss of key management personnel may have an adverse impact on the Company's business, its future financial performance and the result of its operations.

Moreover, any slowdown in the economic growth in India could cause the business of the Company to suffer. Recently, the growth of industrial production has been variable. Any slowdown in Indian economy could adversely affect the Company's business.

FINANCIAL PERFORMANCE & ANALYSIS **(Rs. In Hundred)**

RATIOS	2025-2026	2024-2025	% Change	Detailed Explanation in case change is more than 25%
Net Worth	194	220	0.88	-
RoNW %	-	-		-
Current Ratio	0.85	0.93x	N/A	-
Debtors Turnover Ratio*	-	0.16x	N/A	The Company reported a Debtor Turnover Ratio of Nil for FY 2025–26, as there were no sales transactions during the year. Accordingly, no trade receivables arose, and the ratio is not applicable for the period.
Inventory Turnover Ratio*	-	-	N/A	-
Interest Coverage Ratio***	-	-	N/A	-

RATIOS	2025-2026	2024-2025	% Change	Detailed Explanation in case change is more than 25%
Debt-Equity Ratio**	1.49x	1.29x	15%	-
Operating Profit Margin (%)***	(45.34)	(2.78)	N/A	-
Net Profit Margin (%)***	(53.34)	(2.79)	N/A	-

* Ratio have not been calculated as the company has not conducted any business activity and there is no sales income
** Not calculated due to negative net worth
***Ratio have not been calculated as the Profits are negative.

INTERNAL CONTROL SYSTEM

The Company has adequate internal audit and control systems. Internal auditors comprising of professional firm of Chartered Accountants has been entrusted with the job to regular conduct the internal audit and report to the management the lapses, if any. Both internal auditors and statutory auditors independently evaluate the adequacy of internal control system. Based on the audit observations and suggestions, follow up, remedial measures are being taken including review thereof. The Audit Committee of Directors in its periodical meetings, review the adequacy of internal control systems and procedures and suggests areas of improvements.

In view of the changes in Companies Act, the Company has taken additional measures from the financial year 2014-15 to strengthen its internal control systems. Some of the additional measures in this regard are strengthening background verification process of new joiners, whistle blower policy and strengthening the process of risk assessment.

The organization is well structured and the policy guidelines are well documented with pre-defined authority. The Company has also implemented suitable controls to ensure that all resources are utilized optimally, financial transactions are reported with accuracy and there is strict adherence to applicable laws and regulations. The Company has put in place adequate systems to ensure that assets are safeguarded against loss from unauthorized use or disposition and that transactions are authorized, recorded and reported.

The Audit Committee of Directors in its periodical meetings, reviews the adequacy of internal control systems and procedures and suggests areas of improvements. Needless to mention, that ensuring maintenance of proper accounting records, safeguarding assets against loss and misappropriation, compliance of applicable laws, rules and regulations and providing reasonable assurance against fraud and errors will continue to remain central point of the entire control system.

HUMAN RESOURCES

Human resource is considered as key to the future growth strategy of the Company and looks upon to focus its efforts to further align human resource policies and processes to meet its business needs. The Company aims to develop the potential of every individual associated with the Company as a part of its business goal. Respecting the experienced and mentoring the young talent has been the bedrock for the Company's growth. Human resources are the principal drivers of change. They push the levers that take futuristic businesses to the next level of excellence and achievement.

CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis Report describing the Company's objectives, expectations, estimates, projections, outlook and predictions may constitute "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed or implied due to various factors including changes in economic conditions, government policies, taxation, market conditions, competition, commodity prices, regulatory developments and other factors beyond the control of the Company. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements on the basis of subsequent developments, information or events.

BY ORDER OF THE BOARD OF DIRECTORS
FOR SHASHANK TRADERS LIMITED

PRAVEEN JASWANT RAI JAIN
MANAGING DIRECTOR
DIN: 01776424

ANIL KUMAR SINGH
ADDITONAL DIRECTOR
DIN: 10860941

PLACE: NEW DELHI
DATE: MAY 30, 2026

INDEPENDENT AUDITOR'S REPORT

To the members of ***SHASHANK TRADERS LIMITED***

Opinion

We have audited the accompanying stand-alone financial statements of SHASHANK TRADERS LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit & Loss *(including Other Comprehensive Income),* the Statement of Changes in Equity and the Cash Flow Statement for the year ended, and a summary of the Significant Accounting Policies and other explanatory information *(hereinafter referred to as Standalone Financial Statements)*.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2026, the net loss and total comprehensive income, changes in equity and the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143 (10) of the Act (SAs).

Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Emphasis on other matter:

We draw attention to:

(i) The company has recorded the cost of the investment Rs. 241.40 lacs at cost of acquisition of unlisted equity shares and had not determined the fair value as required by IND AS 109.

(ii) Debit and Credit Balances of Assets and Liabilities are subject to confirmations from the Parties.

(iii) Company has two bank accounts and both bank accounts are inoperative since long time. All the business receipts and payments of the company have been routed through loan account of Managing director Sh. Praveen Jain.

(iv) No Business revenue has been generated since long time.

(v) There is no movements in Majority of Assets and Liabilities accounts since long time.

Our opinion is not modified with respect to the above-stated matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with **Ind AS** and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for

- safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities
- selection and application of appropriate accounting policies
- making judgments and estimates that are reasonable and prudent and
- design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant

doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

  Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced.

  We consider quantitative materiality and qualitative factors in;

  (i) planning the scope of our audit work and in evaluating the results of our work; and

  (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in **"Annexure 1"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143 (3) of the Act, based on our audit, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, please refer to our separate Report in **"Annexure 2".** Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion & to the best of our information & according to the explanations given to us, the Company has not paid remuneration to its directors during the year.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us :

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds(which are material either individually or in the aggregate)have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that there presentations under sub-clause (i) and (ii) of Rule11(e), as provided under (a) and (b) above, contain any material misstatement.

(d) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1st April 2023

Based on our examination which included test check accounting software for maintaining its books of accounts which have a feature of recording audit trail (edit log) facility but the same has not been operated throughout the year for all relevant transactions recorded in the respective software.

v. The company has not declared or proposed dividend during the year.

For Nemani Garg Agarwal & Co.
(Chartered Accountants)
Firm Reg. No.: 010192N
Jeetmal Khandelwal
(Partner)
Membership No.: 074267
UDIN:
Place: New Delhi
Date: 30th May, 2026

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our STANDALONE AUDIT Report to the Members of SHASHANK TRADERS LIMITED of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) The company had no Property, plant and Equipments and Intangible Assets during the year hence provisions of clause 3 (i) (a) to (d) of the above order are not applicable to the company.

(b) No Proceedings under Benami Property Transactions (Prohibition) Act, 1988 have been initiated against the company.

ii (a) The company had no inventory during the year, hence clause 3 (ii) (a) of above order are not applicable to the company.

(b) The Company has no sanction of working capital limits in excess of ₹ 5 crore, in aggregate, during the year, from banks or financial institutions on the basis of security of current assets, hence no requirement of filing quarterly returns or statements with banks

iii. The Company has made no investments in companies, Limited Liability, Partnerships, and has not granted unsecured loans to other parties, during the year, hence reporting under clause 3(iii) (a)to (f)of the order are not applicable to the company.

iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under sub- section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company.

vii. In respect of statutory dues:

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable except TDS Payable Rs. 2,28,454/-.

(b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2026 on account of disputes are NIL.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest from any lender.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not received the term loan during the year.

(d) On an overall examination of the financial statements of the Company, funds raised on short- term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The Company has not raised any loans on the pledge of securities held in its subsidiary, joint ventures or associates companies.

x (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

© As per informations provided to us no whistle blower complaints was received by the Company during the year (and up to the date of this report).

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company

(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvi. The Company has incurred cash loss of Rs. 22.38 Lac during the financial year covered by our audit and incurred cash loss of Rs. 13.48 Lac during the immediately preceding financial year.

xvii. There has been no resignation of the statutory auditors of the Company during the year.

xviii. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date . We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xix (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

(b) No amount unspent under sub section (5) of section 135 of Companies Act pursuant to any ongoing project for CSR amount was outstanding for transfer to special Account in compliance with the provision of sub section (6) of section 135 of Companies Act at the end of the Financial Year.

For Nemani Garg Agarwal & Co.
(Chartered Accountants)
Firm Reg. No**.:** 010192N
Jeetmal Khandelwal
(Partner)
Membership No.: 074267
UDIN:

Place: New Delhi
Date: 30th May 2026

Annexure – B

(Referred to in paragraph "f" under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Financial Statements of Shashank Traders Limited ("the Company") as of 31 March 2026 in conjunction with our audit of the stand-alone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control over Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Control over to Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls With Reference to Financial Statements

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company ; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company ; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at 31 March 2026, based on the internal financial control with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Nemani Garg Agarwal & Co.
(Chartered Accountants)
Firm Reg. No**.:** 010192N
Jeetmal Khandelwal
(Partner)
Membership No.: 074267
UDIN:

Place: New Delhi
Date: 30th May 2026

SHASHANK TRADERS LIMITED
CIN: L52110DL1985PLC021076
Balance Sheet as at 31st March, 2026

(Amount in Hundred)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment		-	-
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(b) Investment Property		-	-
(c) Financial Assets			
(i) Investments	4	2,41,400.00	2,41,400.00
(ii) Long Term Loan & Advances		-	-
(d) Other Non-Current Assets		-	-
		2,41,400.00	**2,41,400.00**
(2) Current Assets			
(a) Inventories		-	-
(b) Trade Receivables	5	-	29,695.93
(c) Cash and Cash Equivalents	6	268.01	1,004.36
(i) Bank Balances Other Than (c) Above		-	-
(d) Short Term Loans & Advances		-	-
(e) Other Current Assets	7	2,58,307.55	2,60,117.27
		2,58,575.57	**2,90,817.56**
TOTAL ASSET		**4,99,975.57**	**5,32,217.56**
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	8	3,09,380.00	3,09,380.00
(b) Others Equity	9	(1,14,999.08)	(92,611.05)
		1,94,380.92	**2,16,768.95**
(2) Non Current Liabilities			
(a) Financial Liabilities			
(i) Other Financial Liabilities		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowing	10	2,91,099.69	2,85,970.73
(ii) Trade Payables	11	-	16,798.72
(iii) Other Financial Liabilities	12	12,210.42	11,223.16
(b) Other Current Liabilities	13	2,284.54	1,456.00
		3,05,594.65	**3,15,448.61**
Total Equity & Liabilities		**4,99,975.57**	**5,32,217.56**

Summary of significant accounting policies 1-3
The accompanying notes are an integral part of the financial statements. 4-49B
As per our attached report of even date

For **M/s. Nemani Garg Agarwal & Co.**

Chartered Accountants
Firm Reg. No. 010192N

J.M Khandelwal
Partner
M. No - 074267
UDIN-

Place: New Delhi
Dated: 30th May, 2026

For & on behalf of the Board of Directors of
Shashank Traders Limited

Praveen J Rai Jain
Mg. Director
DIN - 01776424

Anil Kumar Singh
Additional Director
DIN- 10860941

Nipun P Jain
CFO
PAN- APPPJ3547K

Renu Lahoti
Company Secretary
M.No- 29962

SHASHANK TRADERS LIMITED
CIN: L52110DL1985PLC021076
Statement of Profit & Loss for the year ended 31st March, 2026

(Amount in Hundred)

PARTICULARS	Note No.	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
I. Revenue from Operations	14	41,969.78	4,844.27
II. Other Income		-	-
III. Total Revenue (I+II)		**41,969.78**	**4,844.27**
IV. EXPENSES			
(a) Purchases of Traded Goods	15	-	3,505.70
(b) Changes in Inventory of Finished Goods and Work In Progress		-	-
(c) Employee Benefit Expenses	16	3,154.25	1,353.34
(d) Finance Cost	17	-	14.46
(e) Depreciation & amortization expenses		-	-
(f) Other expenses	18	57,845.90	13,455.22
Total Expenses (IV)		**61,000.15**	**18,328.72**
V. Profit / (Loss) Before Tax		**(19,030.36)**	**(13,484.45)**
VI. Tax Expenses:			
- Current Income Tax		-	-
- Deferred Tax		-	-
- Income tax for earlier year		3,357.67	-
VII. Profit / (Loss) for the year from Continuing Operations		**(22,388.03)**	**(13,484.45)**
VIII. Discontinuing Operations			
- Profit / (loss) for the year from discontinued Operations		-	-
- Tax Income /(Expense) of discontinuing operations		-	-
IX. Profit /(Loss) for the year from discontinued Operations (after tax)		**-**	**-**
X. Profit / (Loss) for the year		**(22,388.03)**	**(13,484.45)**
Other Comprehensive Income			
A.(i) Items that will not be reclassified to proflt or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B.(i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XI. Other Comprehensive Income for the year		-	-
XII. Total Comprehensive Income		**(22,388.03)**	**(13,484.45)**
Earning per share for continuing operations [face value of Share Rs. 10/-each]	20		
(Previous Year Rs. 10/- each)			
(i) Basic (Computed on the basis of total profit for the year)		**(0.72)**	**(0.44)**
(ii)Diluted (Computed on the basis of total profit for the year)		**(0.72)**	**(0.44)**
Summary of significant accounting	**1-3**		

The accompanying notes are an integral part of the financial statements. 4-49B
As per our attached report of even date

For **M/s. Nemani Garg Agarwal & Co.**

Chartered Accountants
Firm Reg. No. 010192N

J.M Khandelwal
Partner
M. No - 074267
UDIN-

Place: New Delhi
Dated: 30th May, 2026

For & on behalf of the Board of Directors of
Shashank Traders Limited

Praveen J Rai Jain	**Anil Kumar Singh**
Mg. Director	Additional Director
DIN - 01776424	DIN- 10860941
Nipun P Jain	**Renu Lahoti**
CFO	Company Secretary
PAN- APPPJ3547K	M.No- 29962

SHASHANK TRADERS LIMITED
CIN: L52110DL1985PLC021076
Cash Flow Statement for the Year ended 31st March, 2026

(Amount in Hundred)

Particulars	Year Ended 31.03.2026		Year Ended 31.03.2025	
A. Cash flow from operating activities				
Net profit / (loss) before taxation, and extraordinary items	-	**(19,030.36)**	-	**(13,484.45)**
Adjustment for:				
-Dividend/Interest and other income		-		-
-Bad debts and irrecoverable balance writen off		-		-
- Prior Period Expenses		-		-
-Profit on sale of long term investment		-		-
Operating profit before working capital changes		**(19,030.36)**		**(13,484.45)**
Movements in working capital:				
-Decrease / (Increase) Trade Receivable	29,695.93	-	4,633.19	-
-(Increase)/Decrease in Other Current Assets	1,809.72	-	4,521.70	-
-Increase / (Decrease) in current liabilities	(14,982.92)	16,522.73	3,940.90	13,095.79
Cash generated from operations		**(2,507.64)**		**(388.66)**
-Direct Tax paid		(3,357.67)		-
Net cash flow from operating activities		**(5,865.31)**		**(388.66)**
B. Cash Flows from investing activities				
-Proceeds from purchase of investments		-		-
-Proceeds from sale of investments		-		-
-Dividend/Interest and other income		-		-
Net cash flow from investing activities		**-**		**-**
C. Cash Flows from financing activities				
-Increase in capital	-		-	
-Increase/(Decrease) in Short Term Borrowings	5,128.96	-	1,252.56	
-Increase in Share Premium	-		-	-
-Interest and Finance Charges	-	5,128.96	-	1,252.56
Net cash inflow from financing activities		**5,128.96**		**1,252.56**
Change in Cash & Cash equivalents during the year [(A) + (B) + (C)]		**(736.35)**		**863.90**
Cash and cash equivalents at the beginning of the year		1,004.36		140.46
Cash and cash equivalents at the end of the year		**268.01**		**1,004.36**
Components of cash and cash equivalents:				
- Cash and cheques on hand		145.26		881.61
- With banks - in current account		122.75		122.75
		268.01		**1,004.36**

The above Cash Flow Statement has been prepared under the Indirect method as set out in Indian Accounting Standard (IND AS-7).The amendments to Ind AS 7 requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure requirement. The adoption of amendment did not have any material impact upon on the financial statements of the Company.

For **M/s. Nemani Garg Agarwal & Co.**

Chartered Accountants
Firm Reg. No. 010192N

J.M Khandelwal
Partner
M. No - 074267
UDIN-

Place: New Delhi
Dated: 30th May, 2026

For & on behalf of the Board of Directors of
Shashank Traders Limited

Praveen J Rai Jain
Mg. Director
DIN - 01776424

Anil Kumar Singh
Additional Director
DIN- 10860941

Nipun P Jain
CFO
PAN- APPPJ3547K

Renu Lahoti
Company Secretary
M.No- 29962

SHASHANK TRADERS LIMITED
CIN: L52110DL1985PLC021076
Statement of Changes in Equity as at 31st March, 2026

A.Equity Share Capital **(Amount in Hundred)**

MSME Registrations	Note	Numbers	Amount
Equity Shares of Rs. 10 each issued, subscribed & fully Paid-up At 1st April 2024	8	**30,93,800.00**	**3,09,380.00**
Changes in Equity Share Capital Shares during the year		-	-
At 31st March, 2025		**30,93,800.00**	**3,09,380.00**
Changes in Equity Share Capital Shares during the year		-	-
At 31st March, 2026		**30,93,800.00**	**3,09,380.00**

B.Other Equity
For the year ended 31st March, 2026 **(Amount in Hundred)**

Particulars	Reserve and Surplus			Total
	Capital Reserve	Securities Premium Reserve	Retained Earnings	
As at 1st April, 2024	**-**	**3,432.50**	**(79,300.94)**	**(75,868.44)**
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance at the begining of the reporting period	-	-	-	-
Profit/ (Loss) for the year	-	-	(13,484.45)	(13,484.45)
Other Comprehensive Income for the year	-	-	-	-
Restated balance at the begining of the reporting period	-	-	-	-
Total comprehensive Income for the year	**-**	**-**	**(13,484.45)**	**(13,484.45)**
Dividends	-	-	-	-
Transfer to retained earnings	-	-	-	-
Any other change (to be specified)	-	-	-	-
As at 31st March, 2025	**-**	**3,432.50**	**(92,785.39)**	**(89,352.89)**
As at 1st April, 2025	**-**	**3,432.50**	**(92,785.39)**	**(89,352.89)**
Changes in accounting policy or prior period errors				
Restated balance at the begining of the reporting period				
Profit/ (Loss) for the year		-	(22,388.03)	(22,388.03)
Other Comprehensive Income for the year				
Restated balance at the begining of the reporting period				
Total comprehensive Income for the year	-	**-**	**(22,388.03)**	**(22,388.03)**
Dividends				
Transfer to retained earnings				
Any other change (to be specified)				
As at 31st March, 2026	**-**	**3,432.50**	**(1,15,173.42)**	**(1,11,740.92)**

For **M/s. Nemani Garg Agarwal & Co.**

Chartered Accountants
Firm Reg. No. 010192N

J.M Khandelwal
Partner
M. No - 074267
UDIN-

Place: New Delhi
Dated: 30th May, 2026

For & on behalf of the Board of Directors of
Shashank Traders Limited

Praveen J Rai Jain
Mg. Director
DIN - 01776424

Anil Kumar Singh
Additional Director
DIN- 10860941

Nipun P Jain
CFO
PAN- APPPJ3547K

Renu Lahoti
Company Secretary
M.No- 29962

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDING 31ST MARCH, 2026

1 Background
SHASHANK TRADERS LIMITED Company incorporated under the provisions of the Companies Act, 1956. The company is engaged in the business as trading of goods.

2 SIGNIFICANT ACCOUNTING POLICIES
This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

(i) Basis of preparation
(a) Compliance with Ind AS
This financial statement has been prepared to comply in all material respects with the Indian Accounting Standard Act, 2013, read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards Amendment Rules, 2016 issued by the Ministry of Corporate Affairs ('MCA'). In addition, the Guidance notes / announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied except where compliance with other statutory promulgations requires a different treatment

(b) Basis of Measurement
The financial statements have been prepared on the accrual and going concern basis and the historical cost convention except where the Ind-AS requires a different accounting treatment. Historical cost is generally based on fair value of the consideration given in exchange of Goods & Services.

(c) Use of Estimates & Judgements
The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.
Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:
(i) Income taxes: The Company's tax jurisdiction is India. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.
(ii) Other estimates: The preparation of financial statements involves estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses for the reporting period. Specifically, the Company estimates the probability of collection of accounts receivable by analyzing historical payment patterns etc.

(d) Current versus non-current classification
The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.
An asset is treated as current when it is:
- Expected to be realised or intended to be sold or consumed in normal operating cycle
Held primarily for the purpose of trading
Expected to be realised within twelve months after the reporting period, or
Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
All other assets are classified as non-current.
A liability is current when:
It is expected to be settled in normal operating cycle
It is held primarily for the purpose of trading
It is due to be settled within twelve months after the reporting period, or
There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
The Company classifies all other liabilities as non-current.

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDING 31ST MARCH, 2026

Deferred tax assets and liabilities are classified as non-current assets and liabilities.
The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. Based on the nature of products/ activities of the Company and the normal time between the aquisition of the assets and their realisation in cash or cash equivalent, the Company has determined its operating cycle 12 montths for the purpose of classification of its assets and liabilities as current and non current.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(i) Property, plant and equipment
Property, Plant and Equipment is carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost comprises its purchase price, directly attributable cost of bringing the asset to its working condition for its intended use and borrowing Costs attributable to construction of qualifying asset, upto the date assset is ready for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent costs
Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Derecoginition
An item of Property, Plant & Equipment is derecognised upon disposal or when no future economic benefits are expected from the use. Any gains and losses on disposal of an item of Property, Plant and Equipment are determined by comparing the proceeds from disposal with the carrying amount of Property, Plant and Equipment and are recognised net within "Other income/ Other expenses" in the Statement of Profit and Loss.

Depreciation
Depreciation is charged on the assets as per Written Down Value method at rates worked out based on the useful lives and in the manner prescribed in the Schedule II to the Companies Act, 2013.The depreciation method, useful lives and residual value are reviewed at each of the reporting date.Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which the asset is ready for use (disposed off). The residual values and useful life are reviewed, and adjusted if appropriate, at the end of each reporting period.An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

(ii) Intangible assets
Intangible assets with finite useful lives are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the tax authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset

Amortisation methods and periods:
The intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use. The amortisation period are reviewed at the end of each financial year and the amortisation method is revised to reflect the changed pattern

(iii) Financial Instruments
(a) Financial Assets
Financial assets comprise investments in equity instruments, loans and advances , trade receivables, Cash and cash equivalents and other eligible assets.

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDING 31ST MARCH, 2026

Initial recognition and measurement:
All financial assets are recognised initially at fair value except trade recievables which are initially measured at transaction price. Transaction costs that are attributable to the acquisition of the financial asset (other than financial assets recorded at fair value through profit or loss) are included in the fair value of the financial assets. Purchase or sale of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent Measurement:
- Financial Assets measured at amortised cost: Financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest (SPPI) on principal amount outstanding are measured at amortised cost using effective interest rate (EIR) method.
They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. These financial assets are subsequently carried at amortized cost using the effective interest method, less any impairment loss. The EIR amortisation is recognised as finance income in the Statement of Profit and Loss.

- Financial assets at fair value through other comprehensive income (FVTOCI): Financial assets held within a business model whose objective is achieved by both collecting the contractual cash flows and selling the financial assets and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payment towards principal and interest (SPPI) on principal outstanding are subsequently measured at FVTOCI. Fair value movements in financial assets at FVTOCI are recognised in other comprehensive income. However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain loss in statement of profit and loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from equity to profit and loss. Interest earned is recognised under the expected interest rate (EIR) model.

- Equity instruments other than investment in associates: Equity instruments held for trading are classified at fair value through Profit or Loss (FVTPL). For other equity instruments the Company classifies the same as at FVTOCI. The classification is made on initial recognition and is irrevocable. Fair value changes on equity instruments at FVTOCI, excluding dividends, are recognised in other comprehensive income (OCI).

- Financial assets at fair value through fair value through Profit or Loss (FVTPL): Financial assets are measured at FVTPL if is does not meet the criteria for classification as measured at amortised cost or at fair value through other comprehensive income. Fair value changes are recognised in Statement of Profit and Loss.

Derecognition of financial assets:
Financial assets are derecognised when the contractual rights to the cash flows from the financial assets expire or the financial asset is transferred and the transfer qualified for derecognition. On derecognition of financial asset in its entirety the difference between the carrying amount (measured at the date of derecognition) and the consideration received (including any new asset obtained less any new liability assumed) shall be recognised in Statement of Profit and Loss.

Impairment of financial assets:
Trade receivables, contract assets, receivables under Ind AS 109 are tested for impairment based on the expected credit losses (ECL) for the respective financial asset. ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/expense in the Statement of Profit and Loss. The approach followed by the company for recognising the impairment loss is given below:

(1) Trade receivables
An impairment analysis is performed at each reporting date. The expected credit losses over lifetime of the asset are estimated by adopting the simplified approach using a provision matrix which is based on historical loss rates reflecting current condition and forecasts of future economic conditions.

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDING 31ST MARCH, 2026

(2) Other financial assets
For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12 month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL issued. If in subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12 month ECL.

(b) Financial liabilities:
Financial liabilities comprise borrowings, trade payables and other eligible liabilities.

Initial recognition and measurement:
Financial liabilities are initially recognised at fair value. Any transaction costs that are attributable to the acquisition of the financial liabilities (except financial liabilities at fair value through profit or loss) are deducted from the fair value of financial liabilities.

Subsequent measurement
Financial liabilities at amortised cost: The Company has classified the following under amortised cost:
a) Trade payables
b) Other financial liabilities
Amortised cost for financial liabilities represents amount at which financial liability is measured at initial recognition minus the cumulative amortisation using the effective interest rate (EIR) method of any difference between that initial amount and the maturity amount.

- Financial liabilities at fair value through profit or loss (FVTPL): Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.
Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For trade and other payables maturing within one year from the Balance Sheet Date are carried at a value which is approximately equal to fair value due to the short maturity of these instuments.

Derecognition of financial liabilities
A financial liability shall be derecognised when, and only when, it is extinguished i.e. when the obligation specified in the contract is discharged or cancelled or expires.

c) Offsetting financial instruments
Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

d) Reclassification of Financial Assets
The Company determines the classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are categorised as equity instruments at FVTOCI and financial assets or financial liabilities that are specifically designated at FVTPL. For financial assets, which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDING 31ST MARCH, 2026

iv) Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset. Other borrowing costs are recognized as expenses in the period in which they are incurred. To the extent the Company borrows funds generally and uses them for the purpose of obtaining a qualifying asset, the Company determines the amount of borrowings costs eligible for capitalization by applying a capitalization rate to the expenditure incurred on such asset. The capitalization rate is determined based on the weighted average of borrowing costs applicable to the borrowings of the Company which are outstanding during the period, other than borrowings made specifically towards purchase of the qualifying asset. The amount of borrowing costs that the Company capitalizes during a period does not exceed the amount of borrowing costs incurred during that period.

v) Impairment of non-financial assets

The carrying amount of the Company's non-financial assets, other than deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

The recoverable amount of an asset or cash generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risk specific to the asset. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from the continuing use that are largely independent of cash inflows of other assets or group of assets (the cash generating unit).

An impairment loss is recognized if the carrying amount of an asset or its cash generating unit exceeds its estimated recoverable amount. Impairment losses are recognised in the Statement of Profit and Loss. Impairment losses are recognised in respect of cash generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets in the unit or group of units on a pro rata basis.

Reversal of impairment loss

Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized directly in other comprehensive income and presented within equity.

vi) Inventories

Inventories are valued at lower of cost and net realizable value. The costs comprise its purchase price and any directly attributable cost of bringing to its present location and condition. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated variable costs necessary to make the sale

vii) Provisions and Contingencies

A provision arising from claims, litigation, assessment, fines, penalties, etc. is recognised when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect current management estimates. Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise. When there is a possible obligation or present obligation where the likelihood of an outflow is remote, no disclosure or provision is made.

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDING 31ST MARCH, 2026

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. A contingent asset is disclosed, where an inflow of economic benefits is probable.
When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.
If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.
The company does not recognize a contingent liability but disclosed its existence in the financial statements.

viii) Income Taxes
Income tax comprises current tax and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

Current tax
Current tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the asset and liability simultaneously.

Deferred tax
Deferred tax is recognized using the balance sheet approach. Deferred tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements, except when the deferred tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction.
Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.
Deferred tax liabilities are recognized for all taxable temporary differences.
The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.
Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Minimum Alternate Taxes
Minimum Alternate Tax (MAT) is payable when the taxable profit is lower than the book profit. Taxes paid under MAT are available as a set off against regular income tax payable in subsequent years. MAT paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognises MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period i.e the period for which MAT credit is allowed to be carried forward. MAT credit is recognised as an asset and is shown as 'MAT Credit Entitlement'. The Company reviews the 'MAT Credit Entitlement' asset at each reporting date and write down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

ix) Foreign Currency Translations
a) Functional and Presentation Currency

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDING 31ST MARCH, 2026

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian Rupee (INR), which is BOJ Heights Private Limited's functional and presentation currency.

b) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in profit or loss.

x) Leases

The Company, as a lessee, recognizes a right of-use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset.

The contract conveys the right to control the use of an identified asset, if it involves the use of an identified asset and the Company has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right-of-use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate.

For short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straightline basis over the lease term.

xi) Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

xii) Revenue Recoginition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods – Revenue from sale of goods is recognised when control of the products being sold is transferred to our customers and there are no longer any unfulfilled obligations. The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

Interest Income: Interest income is recognized as it accrues in Statement of Profit and Loss using the effective interest method.

Dividend income - Revenue is recognized when the shareholder's right to receive payment is established at the balance sheet date. Dividend income is included under the head "Other income" in the statement of profit and loss.

xiii) Earnings Per Share

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDING 31ST MARCH, 2026

Basic earnings per share is computed using the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic EPS and also weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares, as appropriate.

xiv) Segment reporting
Business segment: The Company has a single reportable business segment namely; carrying out business of trading of goods (Textile items)

xxi) Rounding of amounts
All amounts disclosed in the financial statements and notes have been rounded as per the requirement of Part I of Schedule III, unless otherwise stated.

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH,2026

(Amount in Hundred)

Note	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
4	**Investments**		
	(a) Investment in equity instruments at cost		
	Unquoted equity instruments (Fully Paid):		
	18,400 (previous year 18,400) equity shares of Rs. 10/- each, fully paid eShoppers India Limited	1,10,400.00	1,10,400.00
	37,000 (previous year 37,000) equity shares of Rs. 10/- each, fully paid Orbiigo Logistics Private Limited	44,400.00	44,400.00
	14,433 (previous year 14,433) equity shares of Rs. 10/- each, fully paid B G R Finvest Private Limited	86,600.00	86,600.00
	Total	**2,41,400.00**	**2,41,400.00**
	(a) Aggregate amount of unquoted investments	2,41,400.00	2,41,400.00
	(b) Aggregate amount of impairment in value of investments	-	-

Note	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
5	**Trade Receivables**		
	Unsecured - Others		
	- Considered goods	-	29,695.93
	- Considered doubtful	-	17,164.56
	From related Parties	-	-
	Less: Allowance for bad and doubtful debts	-	17,164.56
		-	**29,695.93**

Note	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
6	**Cash and Cash Equivalents**		
	a) Balances with Bank	122.75	122.75
	b) Cash in Hand	145.26	881.61
		268.01	**1,004.36**

Note	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
7	**Other Current Assets**		
	(i) Advances other than Capital Assets		
	(a) Security Deposits	-	-
	(b) Advances to Related Parties	-	-
	(c) Other Advances	2,53,980.19	2,56,740.19
	(d) Prepaid Expenses	-	-
	(ii) Others	-	
	(a) TDS/ Advance Tax/ Self Assessment tax	-	-
	(b) GST	4,327.36	3,377.08
		2,58,307.55	**2,60,117.27**

(Amount in Hundred)

Particular	Year Ended 31.03.2026	Year Ended 31.03.2025
Note- 8 Share Capital		
(a) Authorised		
35,00,000 Equity Shares of Rs.10/- each	3,50,000.00	3,50,000.00
(Previous Year 35,00,000 Equity Shares of Rs. 10/ each)		
(b)Issued, Subscribed & fully Paid up Shares		
30,93,800 Equity Shares of face value of Rs. 10/ each	3,09,380.00	3,09,380.00
(Previous Year 30,93,800 Equity Shares of Rs. 10/ each)		
Total Issued, Subscribed & fully Paid up Share Capital	**3,09,380.00**	**3,09,380.00**

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH,2026

(c) Terms /rights attached to equity shares

The company has only one class of equity shares having a face value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend declared, if any is payable in Indian rupees. The dividend if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual General Meeting. The board has not proposed any dividend for current year and previous year.

In the event of liquidation of the company, the holders of equity shares will be entitiled to receive remaining assets of the company, after distribution of all preferential amounts including preference shares. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year
Equity Shares

Particulars	Year Ended 31.03.2026		Year Ended 31.03.2025	
	In Nos.	Amount in '00	In Nos.	Amount in '00
At the beginning of the year	30,93,800.00	3,09,380.00	30,93,800.00	3,09,380.00
Add : Issued during the year ending	-	-	-	-
Outstanding at the end of the Year	30,93,800.00	3,09,380.00	30,93,800.00	3,09,380.00

(e)Detail of shareholders holding more than 5% shares in the company

Equity shares of Rs.10/- each fully paid	Year Ended 31.03.2026		Year Ended 31.03.2025	
	In Nos.	% holding in the Class	In Nos.	% holding in the Class
Praveen J Jain	8,24,600.00	26.65	8,24,600.00	26.65
Peeyush Kumar Aggarwal	3,71,700.00	12.01	3,71,700.00	12.01
Aditya Vikram Birla	3,95,994.00	12.80	-	-
Ashish Sikka	-	-	2,70,000.00	8.73
Rajesh Puranmal Agarwal	-	-	1,96,000.00	6.34
Miker Financial Consultants Pvt Ltd	-	-	2,70,000.00	8.73
Appu Financial Services Ltd	-	-	2,70,000.00	8.73
Prilika Enterprises Private Limited	3,29,967.00	10.67	-	-
AVB Endeavors Private Limited	3,20,000.00	10.34	-	-

Shareholding of Promoters:-
Details of shares held by promoters as on 31.03.2026

S. No.	Promoter's Name	No. of shares	% of total shares	% change during the year
1	Praveen J Jain	8,24,600.00	26.65	No

Details of shares held by promoters as on 31.03.2025

S. No.	Promoter's Name	No. of shares	% of total shares	% change during the year
1	Praveen J Jain	8,24,600.00	26.65	No

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH,2026

(Amount in Hundred)

Note	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
9	**Other Equity**		
	(a) Retained Earnings		
	Opening Balances	(96,043.55)	(79,300.94)
	Add: Net profit/(loss) for the current year	(22,388.03)	(13,484.45)
	Less:- Apportionment of Prior Period Expenses	-	(3,258.16)
	Profit available for appropriation	(1,18,431.58)	(96,043.55)
	Less : Appropriations	-	-
	Closing balance	**(1,18,431.58)**	**(96,043.55)**
	(b) Securities premium reserve		
	Opening Balances	3,432.50	3,432.50
	Change during the Year	-	-
	Closing Balance	**3,432.50**	**3,432.50**
	Total Reserve and Surplus	**(1,14,999.08)**	**(92,611.05)**

***Securities Premium Reserve is used to record the premium on issue of shares. These reserve is utilised in accordance with the provisions of the Act.**

Note	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
10	**Short term Borrowings**		
	Unsecured Loans		
	Loan From Director	2,48,903.84	2,46,710.72
	Loan From Corporate and Others	42,195.85	39,260.01
		2,91,099.69	**2,85,970.73**

***It consist of loan from One Directors and are interest free. Further, The Director have certified that the loans are provided by the director from their own funds.**

Note	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
11	**Trade Payables**		
	Trade Payables (dues to micro and other small enterprises)	-	-
	Trade Payables (dues to other than micro and other small enterprises)	-	16,798.72
	TOTAL	**-**	**16,798.72**

***The Company identifies suppliers registered under Micro, Small & Medium Enterprises Development Act, 2006 by sourcing**

Note	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
12	**Other Current Financial liabilities**		
	Other Expenses payables	12,210.42	5,473.45
	Other Advance	-	5,749.71
	TOTAL	**12,210.42**	**11,223.16**

Note	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
13	**Other Current Liabilities**		
	Statutory dues		
	TDS Payables	2,284.54	1,456.00
	Other Provision for expected credit loss	-	-
	Provision for Expenses	-	-
	Total Other Liability	**2,284.54**	**1,456.00**

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH,2026

(Amount in Hundred)

Note	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
14	**Revenue from Operations**		
	Sale and Services	-	4,844.27
	Allowance for bad and doutful debts Reversal	17,164.56	-
	Other Income	24,805.22	-
	Total	**41,969.78**	**4,844.27**
15	**Purchases of Traded Goods**		
	Purchases and Direct Exp.	-	3,505.70
	Total	**-**	**3,505.70**
16	**Employee Benefit Expenses**		
	Salaries and other allowances	3,000.00	1,319.64
	Staff Welfare Expenses	154.25	33.70
	Total	**3,154.25**	**1,353.34**
17	**Finance costs**		
	Bank Service Charges	-	14.46
	Total	**-**	**14.46**
18	**Other expenses**		
	Advertisement	80.50	78.66
	Auditor's Remuneration	350.00	350.00
	AGM Expenses	158.00	150.00
	Conveyance and Travelling Expenses	67.15	55.25
	Fees & Subscription	4,680.00	3,452.56
	Miscellaneous Expenses	24.74	139.52
	Internal Audit Fees	50.00	-
	Legal & Professional Fees	1,163.10	549.00
	Postage & Courier Expenses	113.35	39.45
	Office & General Exp	86.50	-
	Printing & Statinory	139.10	58.50
	GST Expenses	685.75	
	CSE Fees & Interest	627.22	
	Debtors W/off	49,620.49	-
	Allowance for bad and doutful debts	-	8,582.28
	Total	**57,845.90**	**13,455.22**
	***Payment to Auditors**		
	Statutory Audit Fee and Internal Audit Fee	350.00	350.00
	Other charges	-	-
	Total	**350.00**	**350.00**

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH,2026

(Amount in Hundred)

Note	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
19	**INCOME TAX**		
	The income tax expense consists of the following :		
	- Current tax expense for the current year	-	-
	- Current tax expense pertaining to previous years	-	-
	- Minimum alternative tax (MAT) credit	-	-
	- Deferred tax expense/(benefit)	-	-
	Total Income Tax	**-**	**-**
	Reconciliation of tax liability on book profit vis-à-vis actual tax liability		
	Profit before income taxes	(19,030.36)	(13,484.45)
	Enacted Tax Rate	26%	26%
	Computed Tax Expense	-	-
	Adjustments in respect of current income tax		
	Tax impact of exempted income	-	-
	Tax impact of expenses which will never be allowed	-	-
	Tax effect of expenses that are not for tax purpose	-	-
	Tax effect due to non taxable income	-	-
	Minimum alternative tax (MAT) credit	-	-
	Previously unrecognised tax losses used to reduce current tax expenses	-	-
	Others	-	-
	Total income tax expense	**-**	**-**

	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
20	**EARNING PER SHARE**		
	Profit/(loss) attributable to shareholders	(22,388.03)	(13,484.45)
	Weighted average number of equity shares	30,93,800.00	30,93,800.00
	Nominal value per equity share	10.00	10.00
	Weighted average number of equity shares adjusted for the effect of dilution	**30,93,800.00**	**30,93,800.00**
	Earnings per equity share		
	- Basic	(0.72)	(0.44)
	- Diluted	(0.72)	(0.44)

	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
21	**CONTINGENCIES AND COMMITMENTS**		
	(A) Contingent liabilities		
	(i) Income Tax	Nil	Nil
	(ii) Other Legal Cases	Nil	Nil
		-	-
	(B) Capital and other commitments		
	Estimated amount of contracts remaining to be executed on capital account, net of advances and not provided in the books are as follows:		
	Particulars	**Year Ended 31.03.2026**	**Year Ended 31.03.2025**
	Property, plant and equipment	Nil	Nil
	Total	-	-

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDING 31ST MARCH, 2026

Note 22 RATIO ANALYSIS

S. NO	PARTICULARS	FORMULA	FY 2025-26	FY 2024-25	% CHANGE IN RATIO DURING C.Y	EXPLANATION THEREOFF
1	Current Ratio	Current Assets / Current Liability	0.85	0.93	(9.02)	
2	Debt to Equity Ratio	Debts / Equity Shareholder Fund	-	-	-	There is No Revenue during the year
3	Debt Service Coverage Ratio	EBDITA / Interest+Principal	NA	NA	NA	There is No Revenue during the year
4	Return on Equity Ratio	PAT /Shareholder's Equity	(0.07)	(0.06)	(20.61)	
5	Inventory Turnover Ratio	Cost of Goods Sold / Avg Inventory	NA	NA	NA	There is No Revenue during the year
6	Receivables turnover	Sales / Trade Receivable	NA	NA	NA	There is No Revenue during the year
7	Trade Payable Turnover Ratio	Purchase / Trade Payable	NA	NA	NA	There is No Revenue during the year
8	Net Capital Turnover Ratio	Sales/Average Working Capital	NA	NA	NA	There is No Revenue during the year
9	Net Profit Margin Ratio (%)	Net Income / Net Sales	NA	NA	NA	There is No Revenue during the year
10	Return on Capital Employed	EBIT/ (Total Assets - Current Liabilities)	(0.10)	(0.06)	(63.17)	During the year company has write off the balance of Trade Payable and Trade Receiveable.
11	Return on Investment (%)	EBIT/Average Operating Assets	(0.10)	(2.51)	96.10	Company has write off the balance of Trade Receivables

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH,2026

23 Related Party Disclosures as per Ins AS 24:

The nature of relationship and summary of transactions with related parties are summarized below

(a) Name of the related party and nature of their relationship

Name of the Key Managerial Personnel	Designation
Mr. Praveen Jain	Managing Director
NNM Next Generation Advisory Private Limited	Common Director
Mr. Nipun Praveen Jain	Director & CFO
Ms. Renu Lahoti	Company Secretary

Transaction during the year with related parties **(Amount In Hundred)**

	Key Managerial Personnel/ Director	Key Managerial Personnel (CFO/CS)	Relatives of Key Managerial Personnel	Enterprises over which Key Managerial Personnel are able to exercise significant influence
Loan Received	2,193.00 (5,020.00)	-	-	-
Loan Received	-	-	-	2,936.00
Remuneration	-	3,000.00 (1,780.00)	-	-

Figures in bracket represent preceeding year figures

Closing Balance of Related Parties

	Key Managerial Personnel/ Director	Key Managerial Personnel (CFO/CS)	Relatives of Key Managerial Personnel	Enterprises over which Key Managerial Personnel are able to exercise significant influence
Security Deposit	-	-	-	-
Unsecured Loan	2,48,903.84 (2,46,710.72)	-	-	42,195.85
Remuneration	-	(569.64)	-	-

Figures in bracket represent preceeding year figures

24 There is nothing to be disclosed under Ind-AS 108 – Segment Reporting since there is no business segment or geographical segment which is a reportable segment based on the definitions contained in the accounting standard.
Deferred Tax has been created as per Ind AS-12 issued by Institute of Chartered Accountants of India.
In accordance with IND AS 12 – Income Taxes issued by ministry of corporate affairs, the company has accounted for the Deferred Tax. Major Components of Deferred Tax Assets and Liabilities are – NIL

25 The debit and credit balances standing in the name of parties are subject to confirmation from them.

26 In the opinion of the Board of Directors, the current assets, loans & advances are fully realizable at the value stated, if realized in the ordinary course of business. The provisions for all known liabilities are adequate in the opinion of board.

27 Employee Benefits :-

Provision of Gratuity, ESI, PF not applicable in the Company.

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH,2026

28 Ageing of Trade Payable (Creditors) as on 31-03-2026

PARTICULARS	Amount of Trade Payable outstanding from due date of payment (Rs. Hundred)				
	Less Than 1 Yrs	1-2 years	2-3 Years	More Than 3 yrs	Total
Undisputed Dues - MSME	-	-	-	-	-
Undisputed Dues - Others	-	-	-	-	-
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-

Ageing of Trade Payable (Creditors) as on 31-03-2025

PARTICULARS	Amount of Trade Payable outstanding from due date of payment (Rs. Hundred)				
	Less Than 1 Yrs	1-2 years	2-3 Years	More Than 3 yrs	Total
Undisputed Dues - MSME					
Undisputed Dues - Others			453.04	16,345.68	16,798.72
Disputed Dues - MSME					
Disputed Dues - Others					

29 Ageing of Trade Receivable (Debtors) as on 31-03-2026

PARTICULARS	Amount of Trade Receivable outstanding from due date of payment (Rs. Hundred)					
	Less than 6 Month	6 Month to 1 Years	1-2 Years	2-3 Years	More than 3 years	Total
Undisputed Trade receivables considered good	-	-	-	-	-	-
Undisputed Trade receivables considered doubtful	-	-	-	-	-	-
Disputed Trade receivables considered good	-	-	-	-	-	-
Disputed Trade receivables considered doubtful	-	-	-	-	-	-

Ageing of Trade Receivable (Debtors) as on 31-03-2025

PARTICULARS	Amount of Trade Receivable outstanding from due date of payment (Rs. In Hundread)					
	Less than 6 Month	6 Month to 1 Years	1-2 Years	2-3 Years	More than 3 years	Total
Undisputed Trade receivables considered good	4,049.09	-	-	-	25,646.84	29,695.93
Undisputed Trade receivables considered doubtful	-	-	-	-	17,164.56	17,164.56
Disputed Trade receivables considered good	-	-	-	-	-	-
Disputed Trade receivables considered doubtful	-	-	-	-	-	-

30	Title Deeds of immovable Property : The company does not have any immovable properties. Hence the question of title deeds of immovable properties are in the name of the Company does not arise.

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH,2026

31 Revaluation of Property, Plant and Equipment: During the financial year, the Company has not revalued any of its Property, Plant & Equipment.

32 **Disclosure of loans/advances given to Directors/KMP/Related parties:-**
Disclosure w.r.t loans and advances which are:-
(a) repayable on demand or
(b) without specifying any terms or period of repayment are as follows:

(Amount In Hundred)

	As on 31.03.2026		As on 31.03.2025	
Type of Borrower	**Amount of loan or advance in the nature of loan outstanding**	**Percentage to the total loans and advances in the nature of loans**	**Amount of loan or advance in the nature of loan outstanding**	**Percentage to the total loans and advances in the nature of loans**
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-

33 **Capital-Work In Progress :**There is no capital work in progress for tangible or intangible assets.

34 **Benami Properties :** No proceedings has been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988.

35 **Borrowings from Banks/FI on the basis of security of Current Assets:** The Company does not have any borrowings from banks. Hence the question of Quarterly Returns or Statements of Current Assets filed by the Company with Banks/FI, are in agreement with books of accounts does not arise.

36 The company has not been declared as willful defaulter by any bank of financial institution or any other lender.

37 **Transactions with Struck-off Companies :** The company has notentered into any transactions with struck off companies under section 248 of the Companies Act 2013 or Section 560 of Companies Act 1956.

38 **Registration of Charges or Satisfaction :** The company does not have any charges.

39 **Compliance with layers of the companies:-** The company has no layers of companies prescribed under Clause (87) of the Act read with Companies (Restriction on number of Layers) Rules 2017.

40 **Scheme orArrangement :** During the year, the company has not entered into any scheme or arrangement in terms of Section 230 to 237 of the Companies Act 2013

41 During the year no income was surrendered or disclosed as income in the tax Assessments.

42 The company has not dealt in Crypto Currency during the year.

43 The Company has not advanced or loaned or invested funds to any other person or entities with an understanding that the intermediary will invest or provide any guarantee, security or the like to or on behalf of ultimate beneficiaries.

44 The Company has not received any fund from any person (s) or entity(s), including foreignentities (Funding party) with the understanding that the company shall directly or indirectly investor provide any guarantee, security or the liketo or on behalf of funding party.

45 **Use of Borrowed Funds :** The Company has not taken any borrowings from banks and Financial Institutions. Hence the question of its usage does not arise.

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH,2026

46 Debit and credit balances standing in the name of the parties are subject to confirmation from them.

47 The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

48 Previous year figures have been regrouped/ reclassified wherever necessary.

49 A - Financial Instruments

(i) Fair Values Hierarchy

Financial assets and financial liabilities measured at fair value in the statement of financial position are classified into three Levels of a fair value hierarchy. The three levels are defined based on the observability of significant inputs to the measurement, as follows:

Level 1: Quoted prices (unadjusted) in active markets for financial instruments.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data rely as little as possible on entity specific estimates.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

(ii) Fair value of instruments measured at amortised cost

Fair value of instruments measured at amortised cost for which fair value is not ascertainable are disclosed is as follows:

(Amount In Hundred)

PARTICULARS	LEVEL	31st March, 2026 Carrying Value	31st March, 2025 Carring Value
Financial Assets			
Loans	3	-	-
Investments	3	2,41,400.00	2,41,400.00
Trade Receivable	3	-	29,695.93
Other Current Asset	3	2,58,307.55	2,60,117.27
Cash & Cash Equivalent	1	268.01	1,004.36
Total Financial Asset		**4,99,975.57**	**5,32,217.56**
Financial Liabilities			
Borrowings	3	2,91,099.69	2,85,970.73
Trade Payables	3	-	16,798.72
Other Financial Liability	3	12,210.42	11,223.16
Other Current Liability	3	2,284.54	1,456.00
Total Financial Liabilities		**3,05,594.65**	**3,15,448.61**

(iii) Financial instruments by category

PARTICULAR	31st March, 2026			31st March, 2025		
	FVTPL	FVOCI	Amortised cost	FVTPL	FVOCI	Amortised cost
Financial Assets						
Investments	-	-	2,41,400.00	-	-	2,41,400.00
Trade Receivable	-	-	-	-	-	29,695.93
Other Current Asset	-	-	2,58,307.55	-	-	2,60,117.27
Cash & Cash Equivalent	-	-	268.01	-	-	1,004.36
TOTAL	**-**	**-**	**4,99,975.57**	**-**	**-**	**5,32,217.56**
Financial Liabilities						
Borrowings	-	-	2,91,099.69	-	-	2,85,970.73
Trade Payables	-	-	-	-	-	16,798.72
Other Financial Liability	-	-	12,210.42	-	-	11,223.16
Other Current Liability	-	-	2,284.54	-	-	1,456.00
TOTAL	**-**	**-**	**3,05,594.65**	**-**	**-**	**3,15,448.61**

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH,2026

49 B - Financial risk management

The Company's activities expose it to market risk, liquidity risk and credit risk. The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the financial statements.

A. Credit risk

Credit risk is the risk that a counterparty fails to discharge an obligation to the company. The company is exposed to this risk for various financial instruments, for example by granting loans and receivables to customers, placing deposits, etc. The company's maximum exposure to credit risk is limited to the carrying amount of following types of financial assets.

- Cash and Cash Equivalents,
- Trade Receivables,
- Loans & Receivables carried at amortised cost, and
- Deposits with Banks

Credit risk management

Credit risk rating

The Company assesses and manages credit risk based on internal credit rating system, continuously monitoring defaults of customers and other counterparties, identified either individually or by the company, and incorporates this information into its credit risk controls. Internal credit rating is performed for each class of financial instruments with different characteristics. The Company assigns the following credit ratings to each class of financial assets based on the assumptions, inputs and factors specific to the class of financial assets.

A: Low
B: Medium
C: High

Assets under credit risk –

Credit Rating	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
High	Investment	2,41,400.00	2,41,400.00
Low	Cash & Cash Equivalents	268.01	1,004.36
High	Other Current Asset	2,58,307.55	2,60,117.27
		4,99,975.57	**5,02,521.63**

Trade receivables

Company's trade receivables are considered of high quality and accordingly no life time expected credit losses are recognised on such receivables.

Other financial assets
measured at amortised cost

Other financial assets measured at amortized cost . Credit risk related to these other financial assets is managed by monitoring the recoverability of such amounts continuously, while at the same time internal control system in place ensure the amounts are within defined limits.

B. Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due. Due to the nature of the business, the Company maintains flexibility in fundingby maintaining availability under committed facilities.

Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company takes into account the liquidity of the market in which the entity operates. In addition, the Company's liquidity management policy involves projecting cash flows in major currencies and considering the level of liquid assets necessary to meet these, monitoring balance sheet liquidity ratios against internal and external regulatory requirements and maintaining debt financing plans.

Maturities of financial liabilities

The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

(Amount In Hundred)

31-Mar-26	Less than 1 year/ on demand	1-5 year	More than 5 years	Total
Borrowings	5,128.96	2,85,970.73	-	2,91,099.69
Trade Payables	-	-	-	-
Other Financial Liability	12,210.42	-	-	12,210.42
Other Current Liability	2,284.54	-	-	2,284.54
Total	**19,623.92**	**2,85,970.73**	**-**	**3,05,594.65**

(Rs. In Hundred)

31-Mar-25	Less than 1 year/ on demand	1-5 year	More than 5 years	Total
Borrowings	2,85,970.73	-	-	2,85,970.73
Trade Payables	16,798.72	-	-	16,798.72
Other Financial Liability	7,965.00	-	-	7,965.00
Other Current Liability	1,456.00	-	-	1,456.00
Total	**3,12,190.45**	**-**	**-**	**3,12,190.45**

C. Market risk

(a) Interest rate risk

The Company is not exposed to changes in market interest rates.

(b) Price risk

Exposure

The Company's exposure to price risk arises is nil

For **M/s. Nemani Garg Agarwal & Co.**

Chartered Accountants
Firm Reg. No. 010192N

J.M Khandelwal
Partner
M. No - 074267
UDIN-

Place: New Delhi
Dated: 30th May, 2026

For & on behalf of the Board of Directors of
Shashank Traders Limited

Praveen J Rai Jain
Mg. Director
DIN - 01776424

Anil Kumar Singh
Additional Director
DIN- 10860941

Nipun P Jain
CFO
PAN- APPPJ3547K

Renu Lahoti
Company Secretary
M.No- 29962