



6th June, 2025

STOCK. EXG/ AG/ 2025-26

The Corporate Relationship
Department
BSE Limited,
1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

The Listing Department
National Stock Exchange of
India Limited
Exchange Plaza, 5th Floor,
Plot No.-C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (E)
Mumbai - 400051

Listing Department
The Calcutta Stock
Exchange Ltd.
7 Lyons Range,
Kolkata-700001

Scrip Code : 509480

Scrip Code: BERGEPAINT

Scrip Code : 12529

Dear Sirs,

Sub : Investor Presentation

This has reference to our letter no. STOCK. EXG/ AG/ 2025-26 dated 3rd June, 2025.

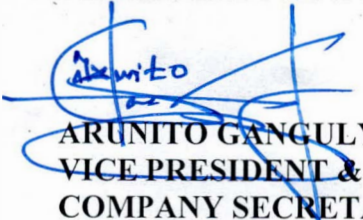
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find attached copy of Investor presentation to be made before Virtual Group Investor Fire side chat session organized by J.P Morgan India Private Limited today at 3.30 p.m.

The presentation can be accessed on the website of the Company i.e.
<https://www.bergerpaints.com/investors/download>.

This is for your information and record.

Yours faithfully,

For BERGER PAINTS INDIA LIMITED


ARUNITO GANGULY
VICE PRESIDENT &
COMPANY SECRETARY

BERGER PAINTS INDIA LIMITED

Registered Office : Berger House, 129, Park Street, Kolkata - 700 017, Phone : 2229 9724-28, 2229 6005-06, Fax : 91-33-2249 9009/9729, www.bergerpaints.com
Corporate & Head Office : CF-4, Action Area -1, Premises No., 02-0173, New Town, Rajarhat, East Kolkata, West Bengal - 700156, India
CIN - L51434WB1923PLC004793, E-mail : consumerfeedback@bergerindia.com

JP Morgan Conference 2025

Investor Conference

Abhijit Roy

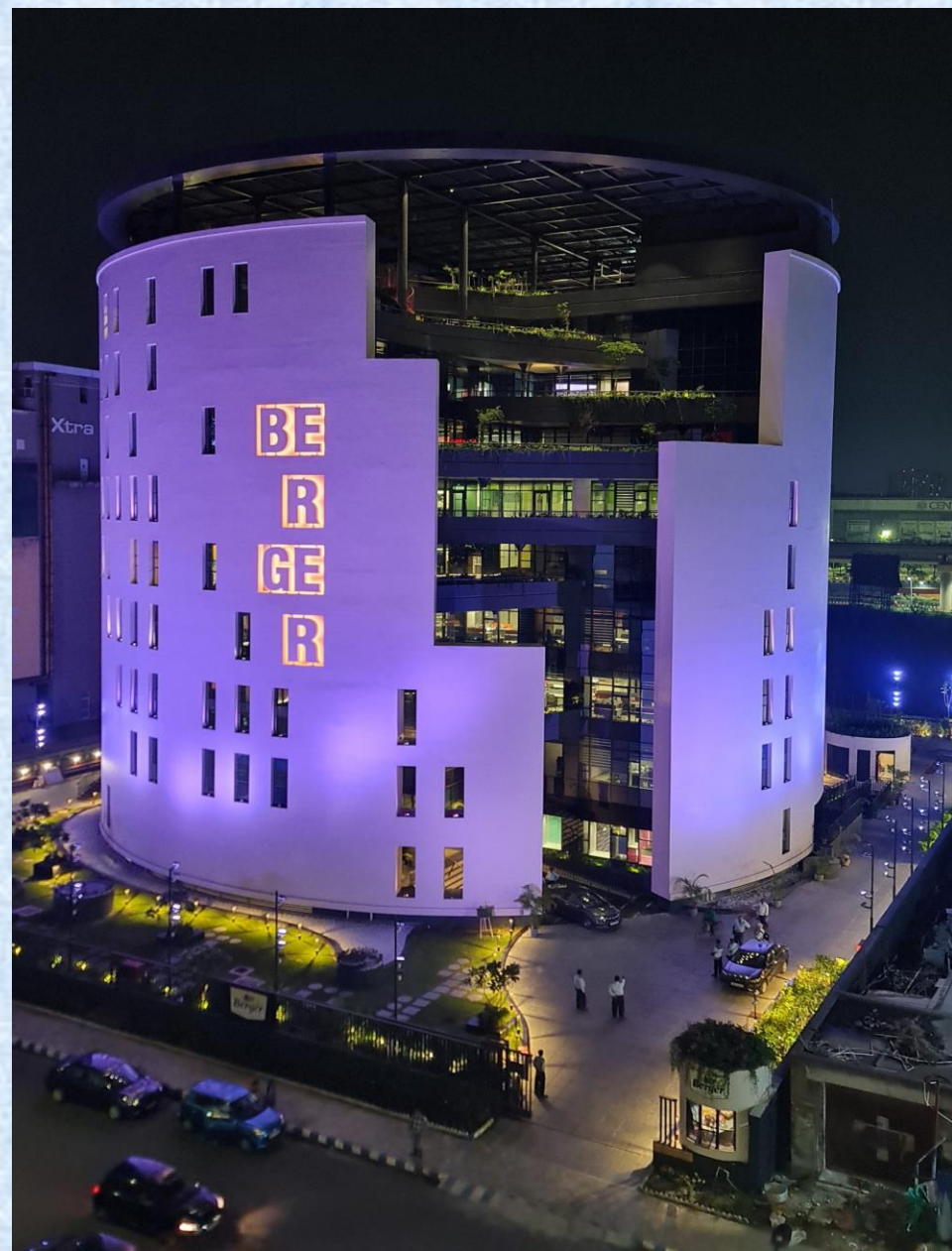
MD & CEO

Berger Paints India Limited



**100 YEARS OF
TRUST**

Berger India Group- Corporate Profile



- Berger Paints India Ltd. (BPIL) started operations in India in December 1923
- Second-largest paint company in India with operations in Poland, Nepal, and Russia Annual revenue of approximately USD 1.4 billion
- 7th Largest decorative paint globally Fourth largest in Asia
- Active across all major paint segments through direct operations and collaborations Key partnerships: Nippon Paints (BNPAC) Rock Paints (Berger Rock) Becker AG (Berger Becker Coatings) Hesse Shares GmbH (Berger Hesse) Chogoku and VIP Coatings
- Promoter group controls Berger Bangladesh Ltd., the largest paint company in Bangladesh (not consolidated with BPIL)
- Operates 29 (14 India) manufacturing facilities globally through its subsidiaries

Present Across All the Business Lines



Decorative Paints

2nd largest player in India



Protective & Infrastructure coatings

Business leader in India



Auto Paints

Present in 2 wheelers, CV and tractors

In JV with Nippon Paints present in passenger cars, 3 wheelers & SUVs



General Industrial

Dominant Player along with subsidiary SBL Specialty Coatings Ltd



Powder Coating

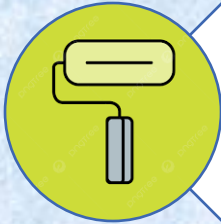
For white goods and consumer durables

Very small share in the overall mix

Straddling Segments



Protective Coatings & General Industrial -
Market leader for decades



Decorative Coatings – Strong No. 2



Automotive Paints – No.2 with BNPA



Construction Chemicals – Fast growing No. 3 with STP

Presence across borders



India – Presence across segments; Leadership in some; Strong no. 2 in others



Nepal – Strong No. 2 with sizeable and long-standing presence in decorative business



Russia – Niche business in decorative paints

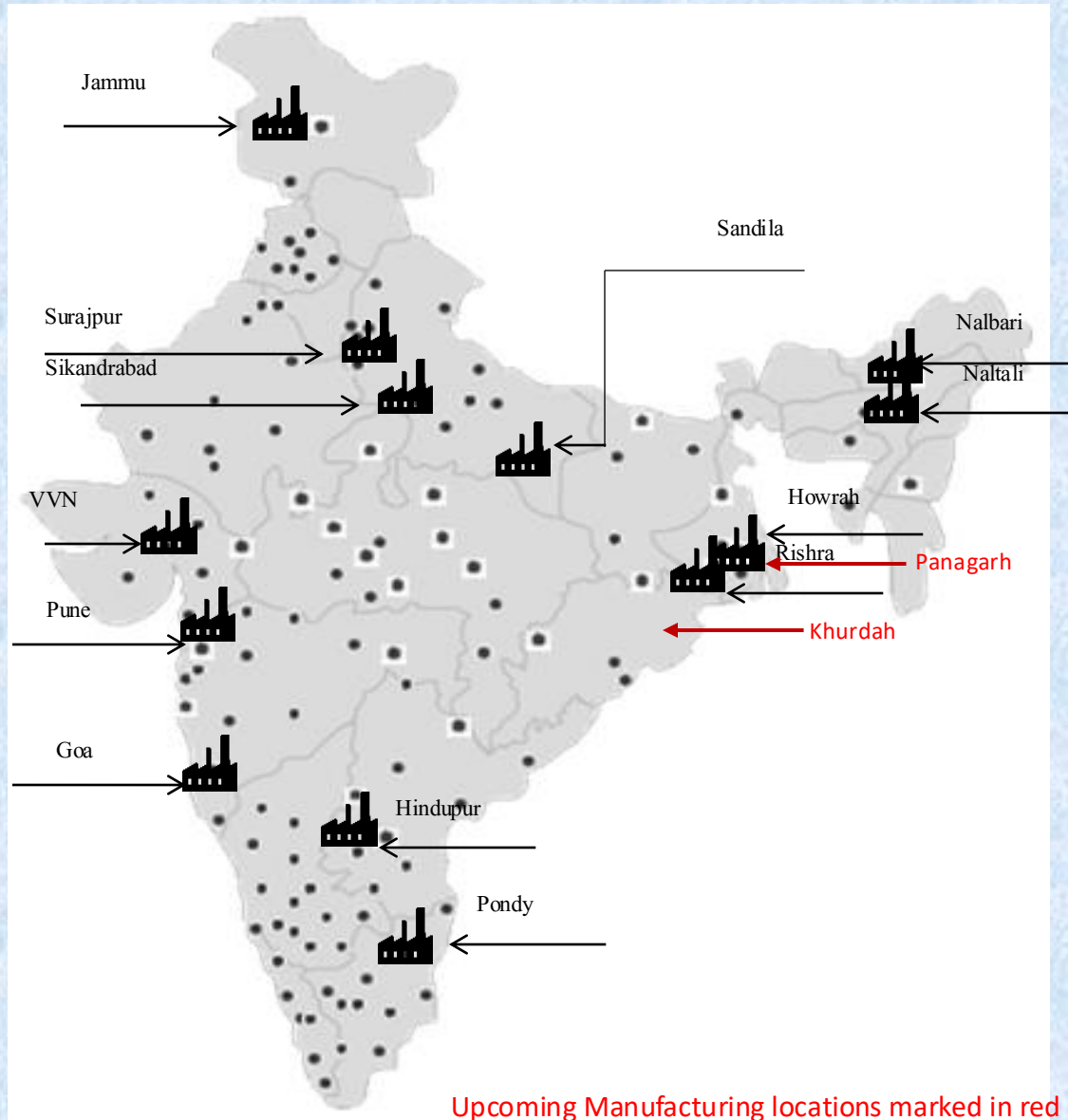


Poland – Dominant in ETICS space through acquisition of Bolix SA



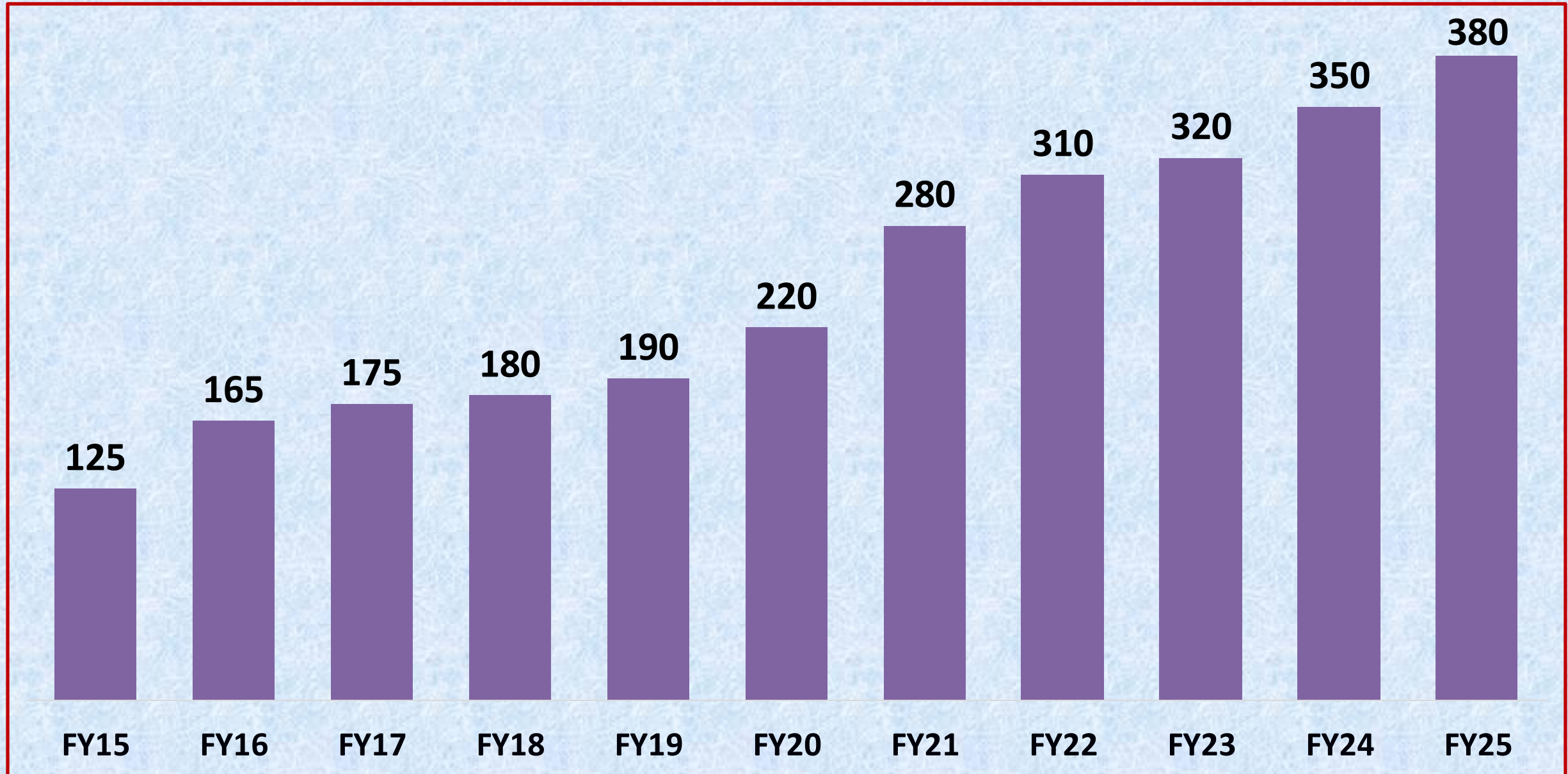
UK – Subsidiary operating in EIFS/ETICS/ECO funding segment in UK & France

Manufacturing Locations



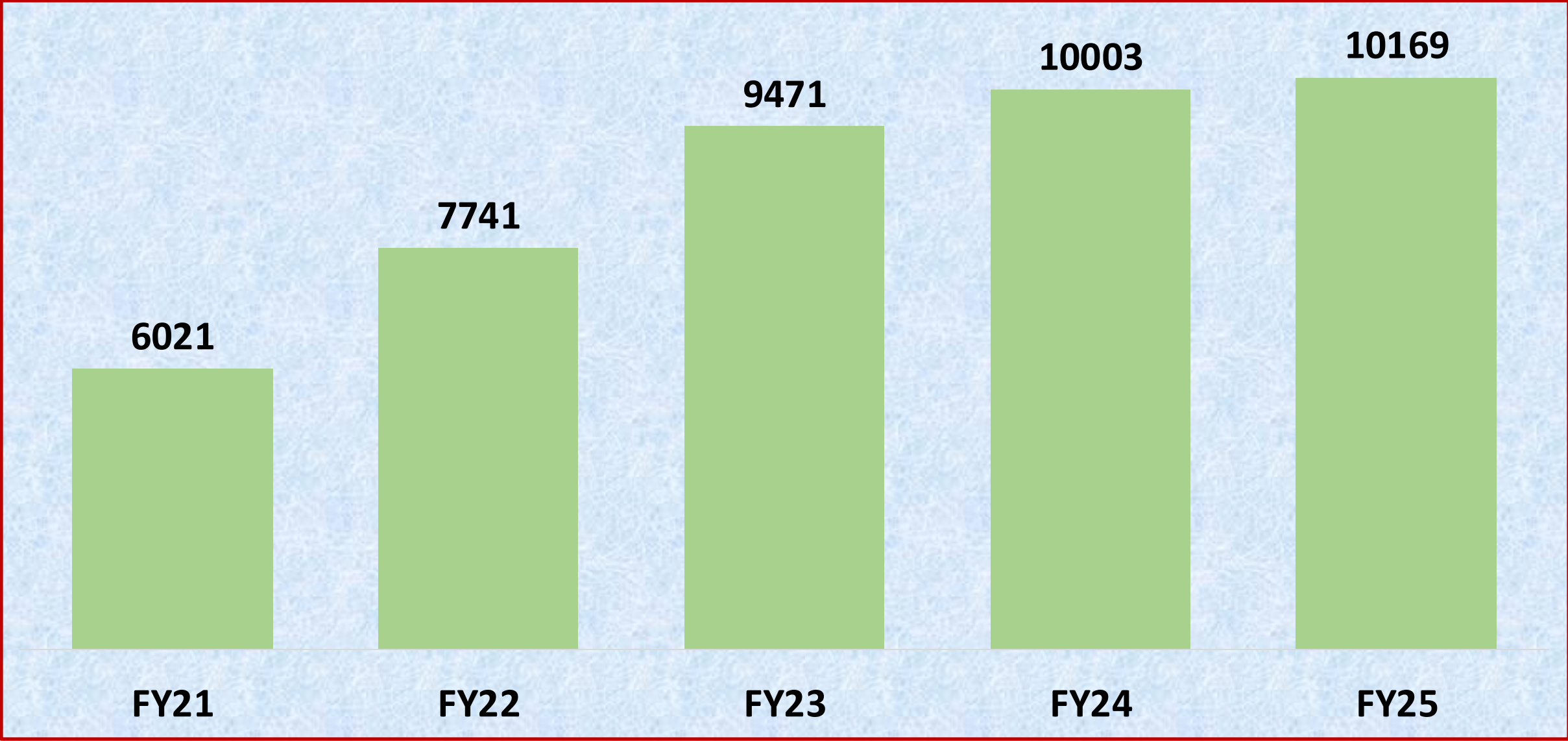
- ❑ Present capacity – 1.30 mln MT
- ❑ Sandila plant is fully operational now
- ❑ Brown field expansions were carried out at some of the manufacturing units
- ❑ Work progressing at Panagarh, West Bengal
- ❑ Land acquisition completed at Khurdah, Orissa

Rewarding Shareholders consistently : Dividend trajectory (%)



BPIL: Standalone Net Operating Revenues

Rs Crores



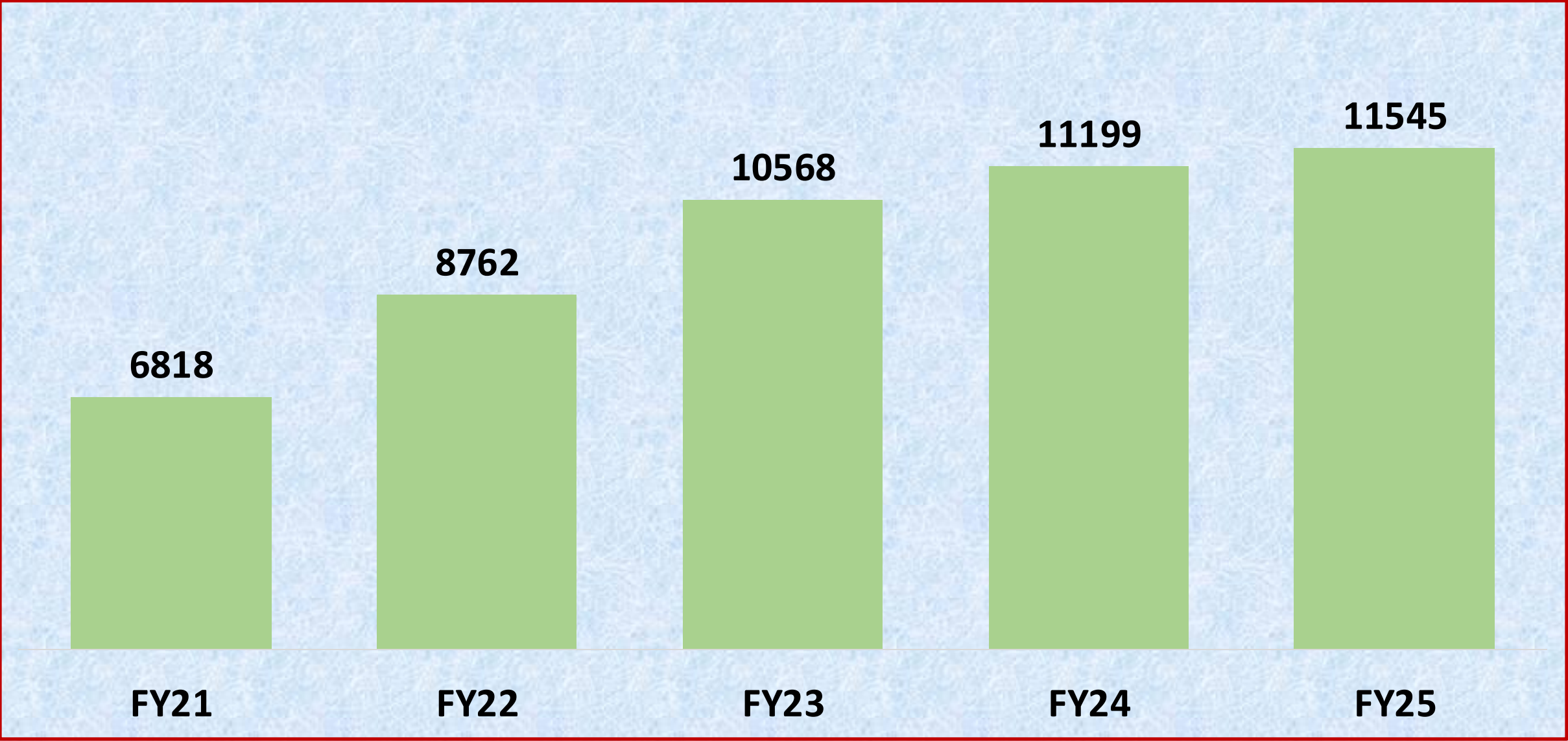
Consistently gaining Market Share



□ Market share at 20%, based on results declared by listed major paint companies

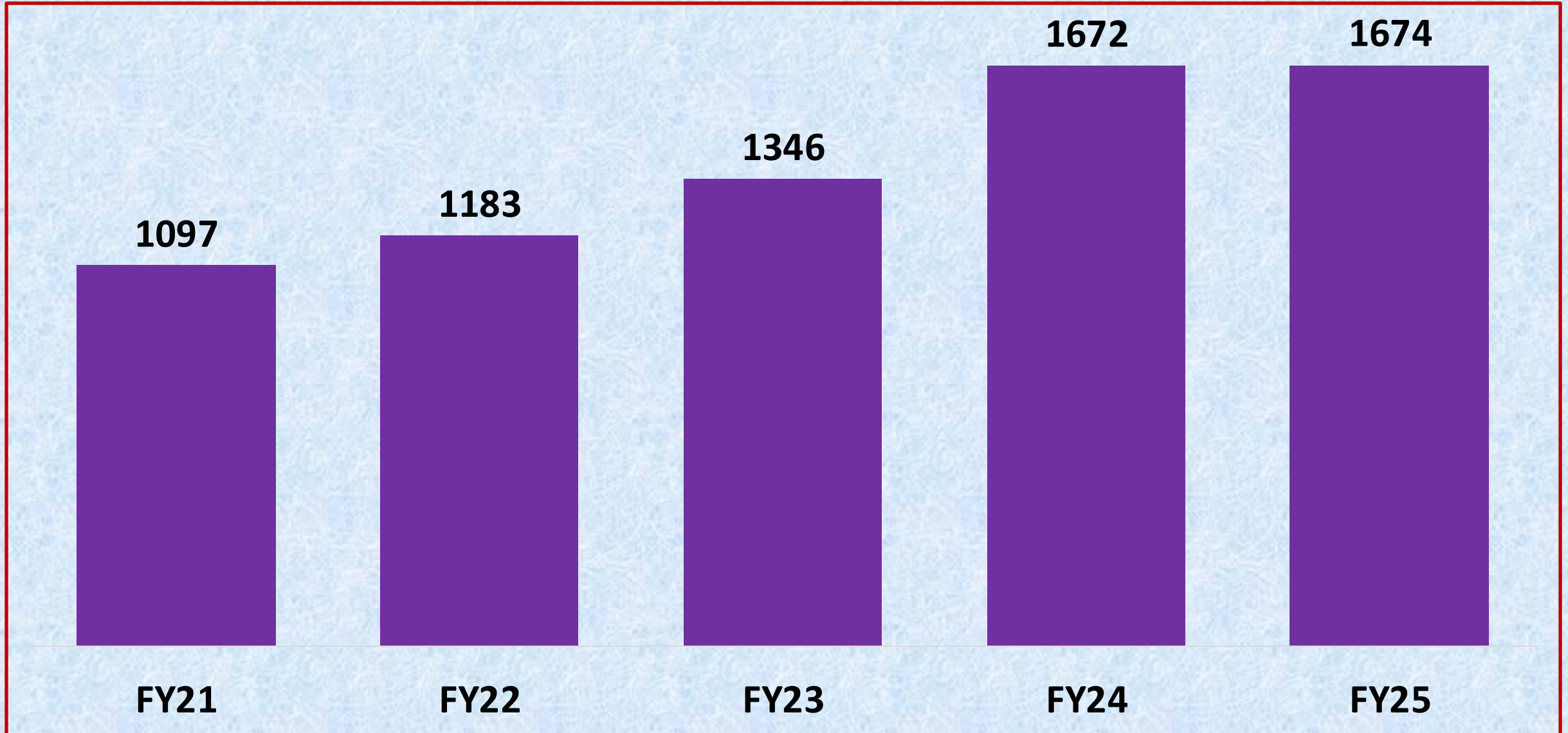
BPIL: Consolidated Net Operating Revenues

Rs Crores



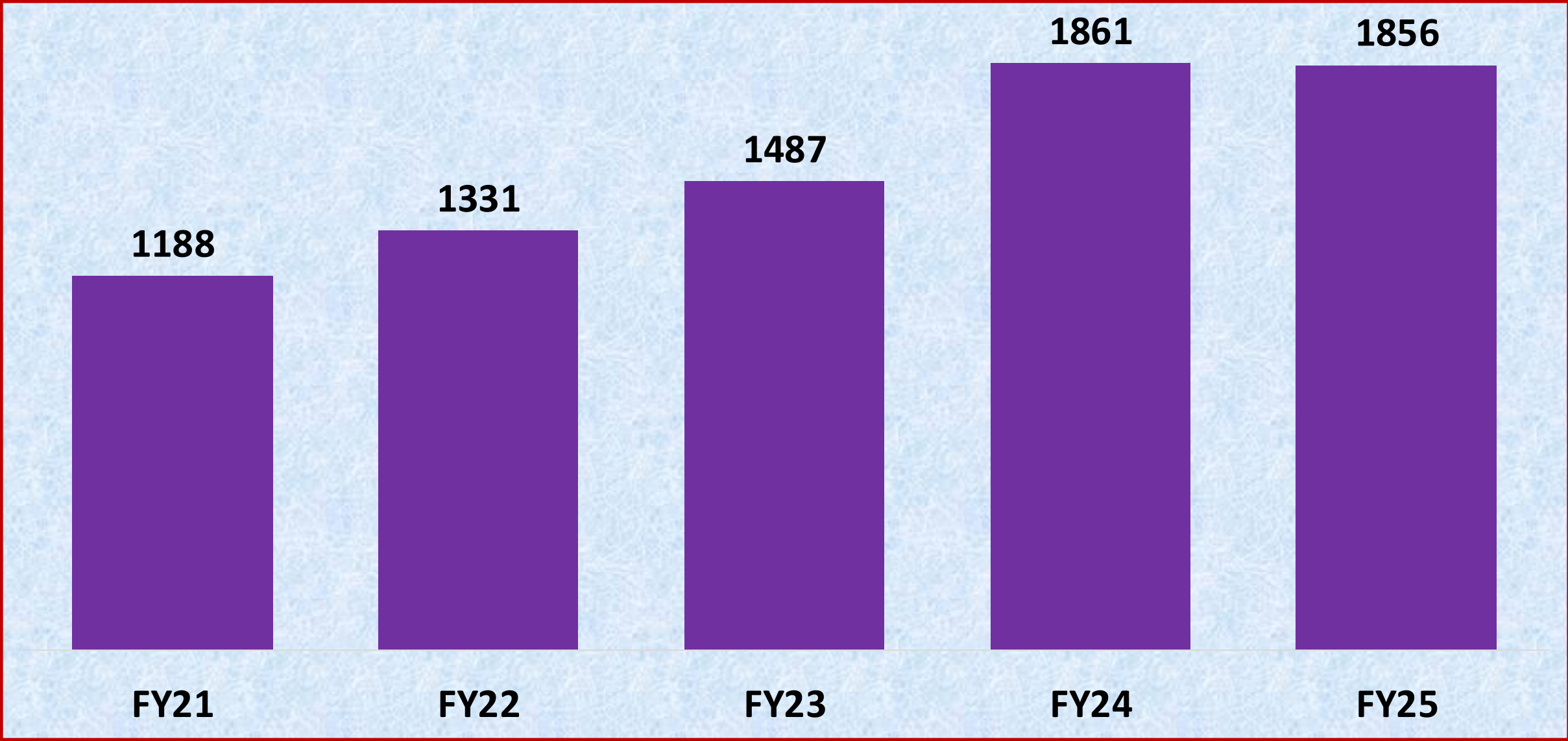
BPIL : Standalone Operating Profit

Rs Crores

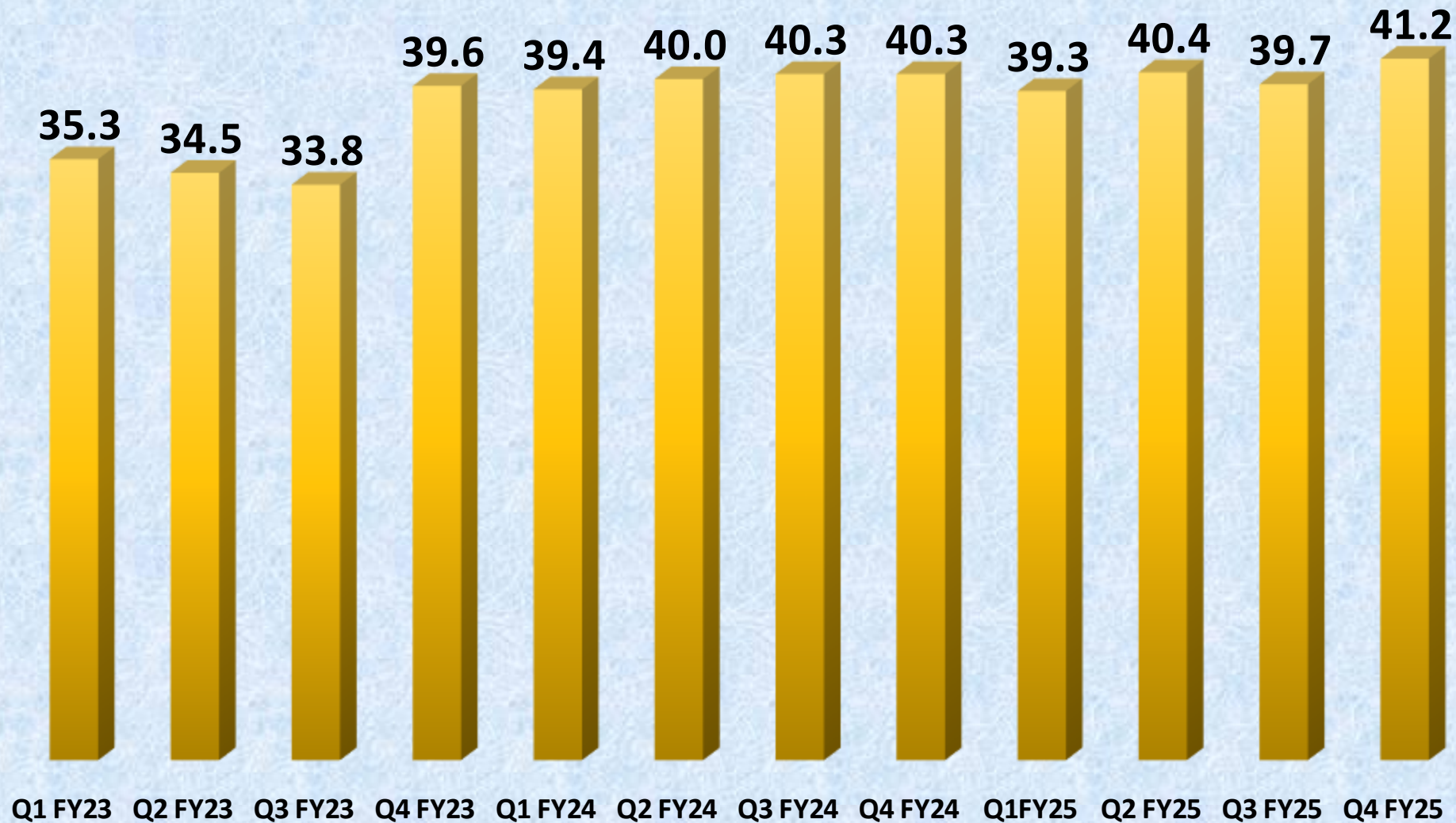


BPIL : Consolidated Operating Profit

Rs Crores

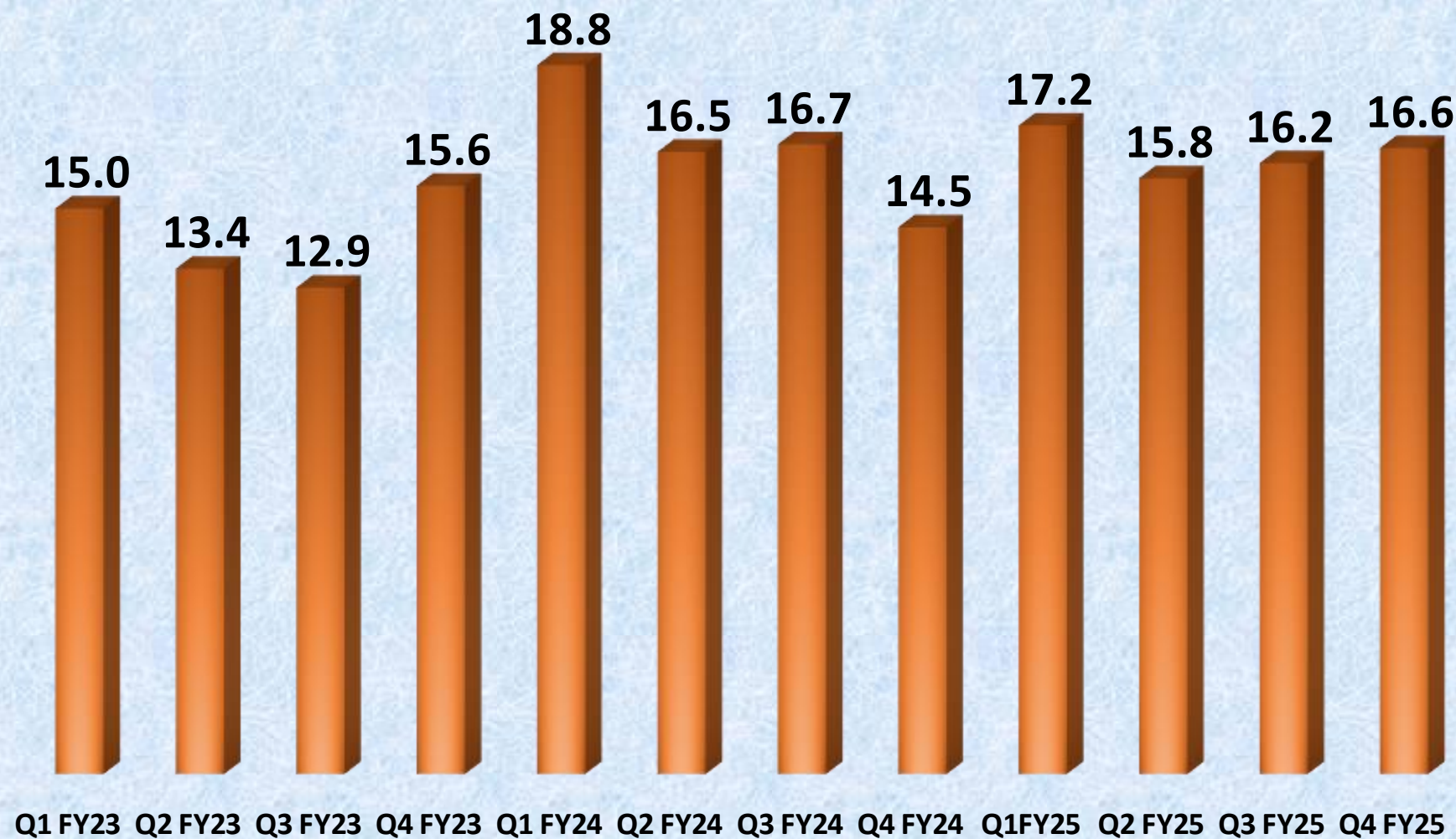


Gross Margin Trend QOQ % (SA)



12 Quarter
highest GM

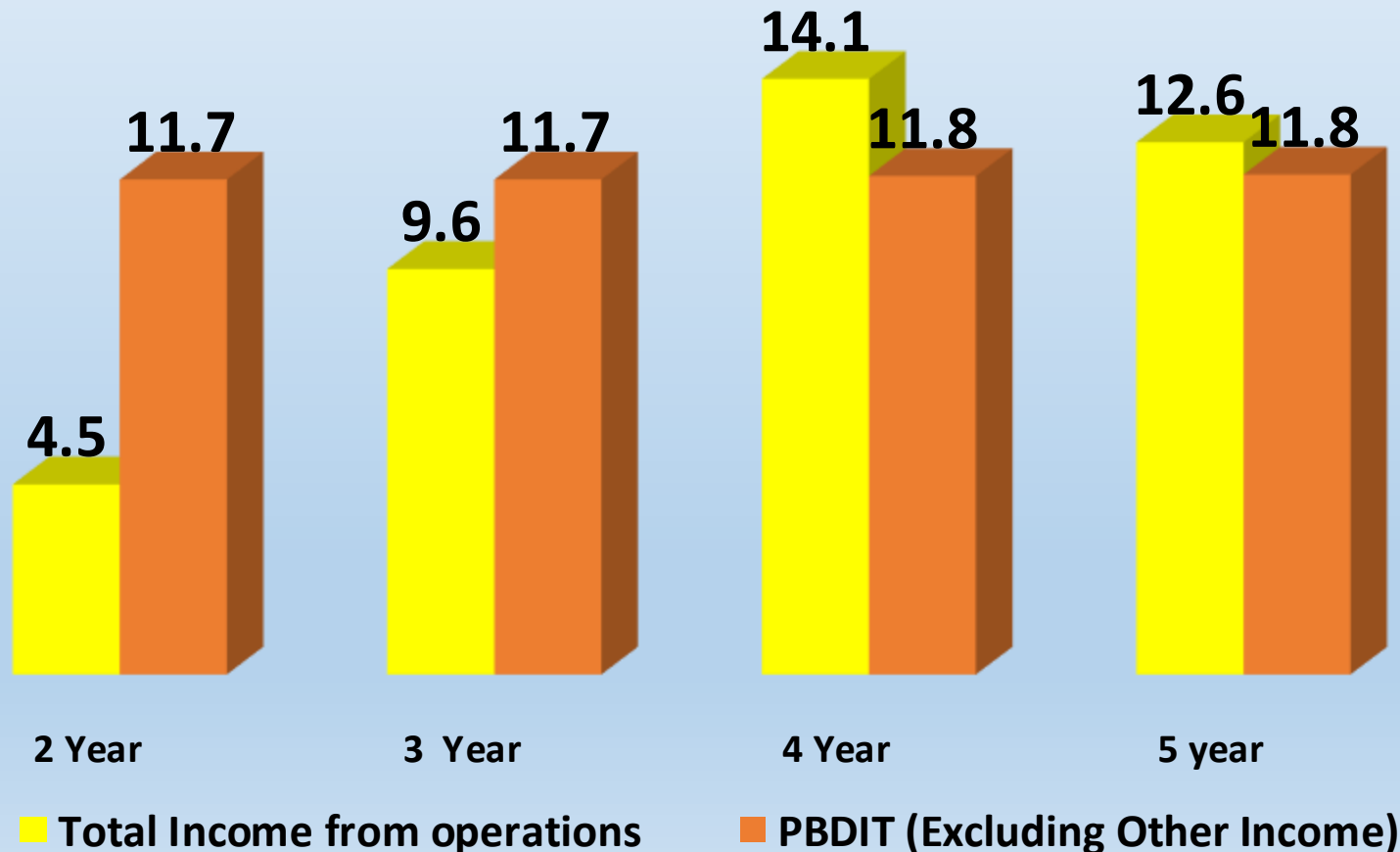
Operating Margin Trend QOQ % (SA)



Operating margins remained consistently within the upper end of the guided range on a QoQ basis

CONSOLIDATED CAGR PBDIT/INCOME FROM OPERATIONS

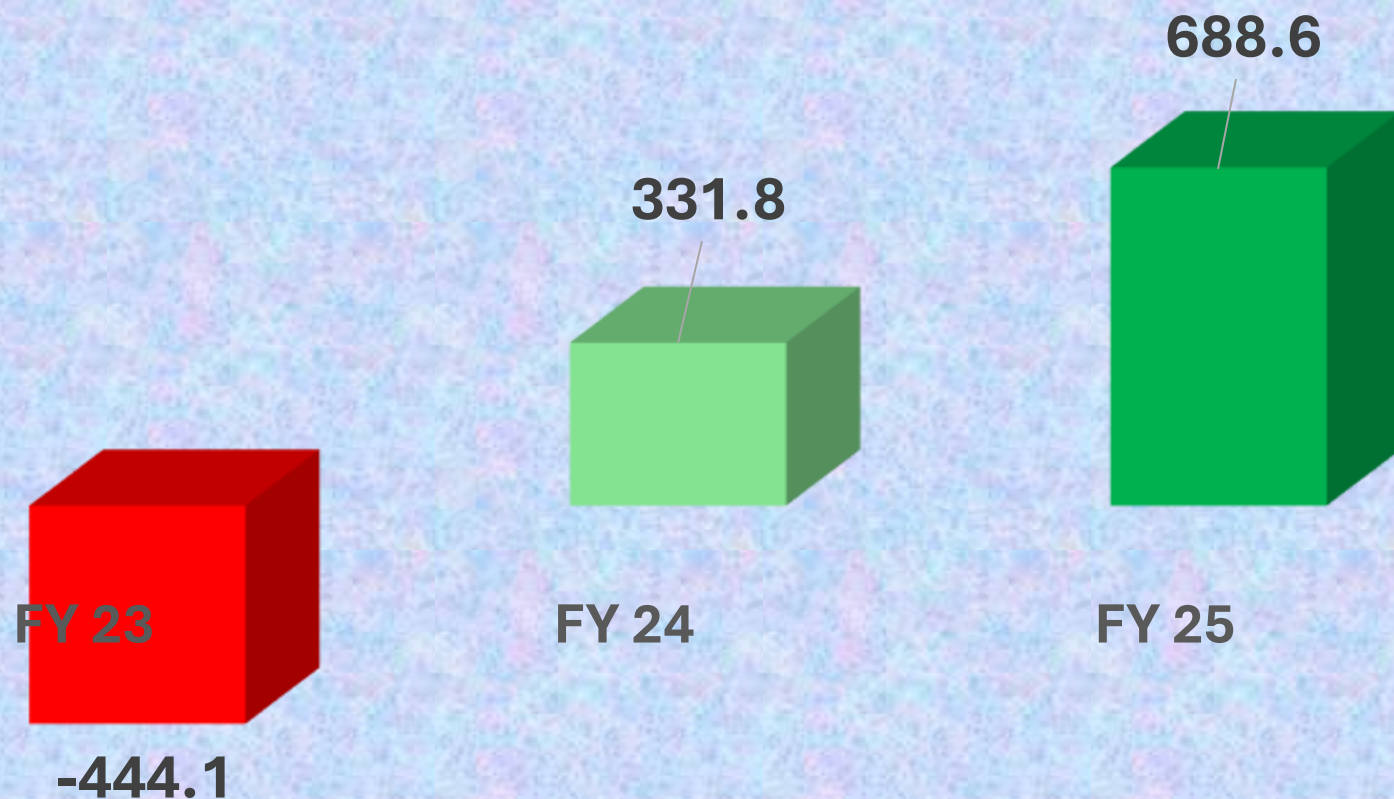
Driving Consistent Growth: 2/3/4/5 Year CAGR in Revenues & Operating Profit



The drop in two-year CAGR in income from operations is attributable to consecutive price reductions, including a 4.6% decrease in FY24.

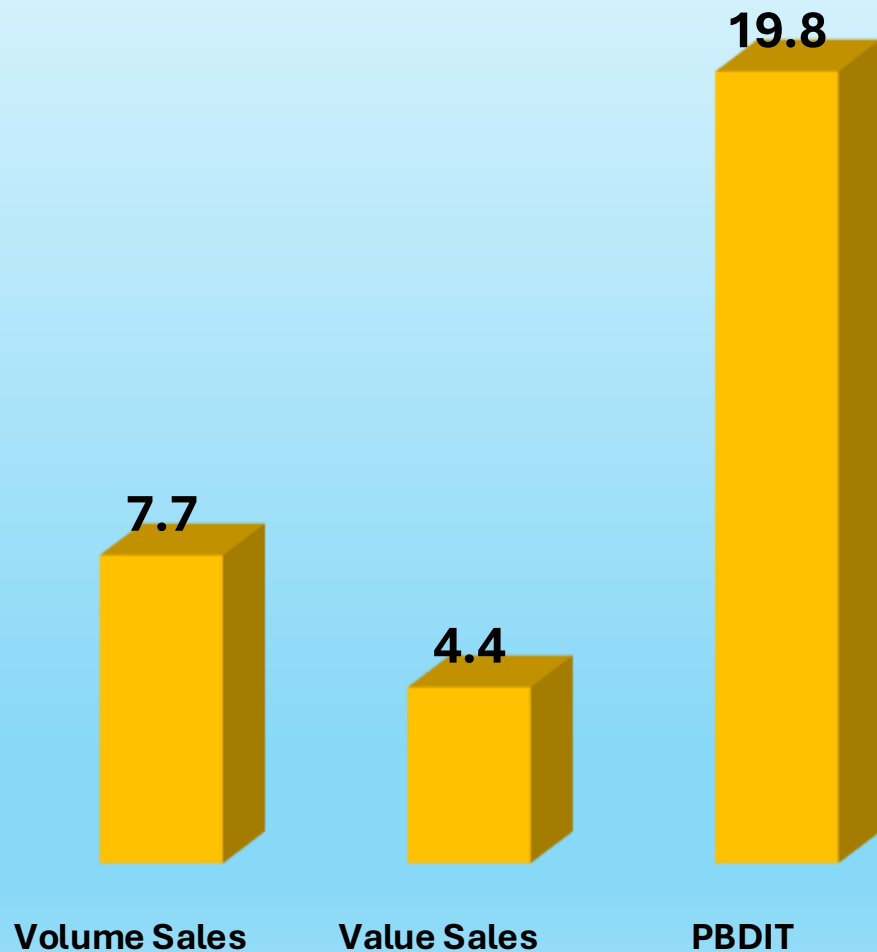
NET CASH FY 25 (Consolidated)

Healthy balance sheet: rising cash surplus and improving net debt profile



Q4 FY25 Performance - Standalone

Q4 FY 25 Growth %



- Decorative segment delivered high single-digit volume growth, aided by better mix and marginal pricing impact

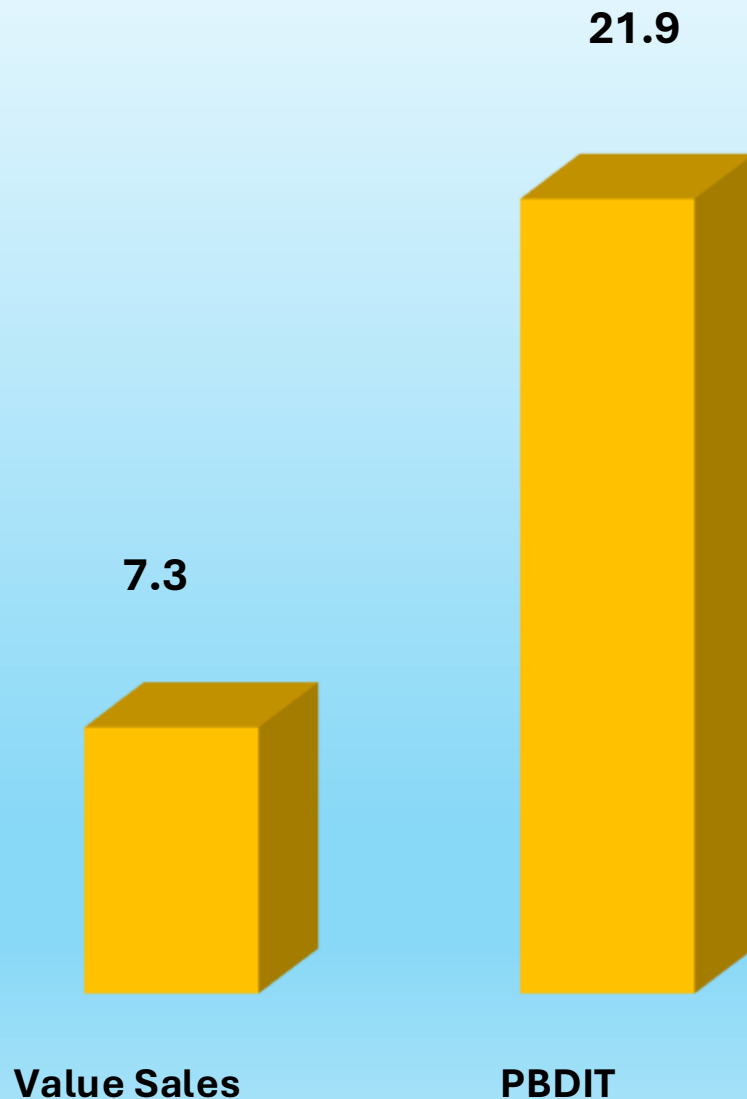
- Construction chemicals and waterproofing continued strong performance across key markets

- Protective coatings maintained steady momentum with consistent demand

- Robust operating profit growth

Q4 FY25 Performance – Consolidated

Q4 FY 25 Growth %



- Bolix delivered strong topline and profitability with constant currency growth
- BJN Nepal demonstrated strong recovery across revenue and profitability, rebounding from previously weaker quarters
- STP had improved operating performance aided by gross margin expansion
- BNPA sustained robust revenue and profitability growth supported by new customer acquisitions and strong demand in the automotive sector
- Berger Becker clocked strong revenue growth

Innovative Products

Kool Range

- Roof Kool & Seal
- Tank Kool
- Weather Coat Anti-Dustt Kool



Keeps the water cool in overhead tanks



Blocks heat entering through roofs



Blocks heat entering through walls



NO HEAT, NO LEAK

WATERPROOFING*

10
YEARS

WARRANTY



Roof KOOL & SEAL

*T&C Apply

**5.2% increase in electricity
consumption from renewable
sources of energy in FY25**



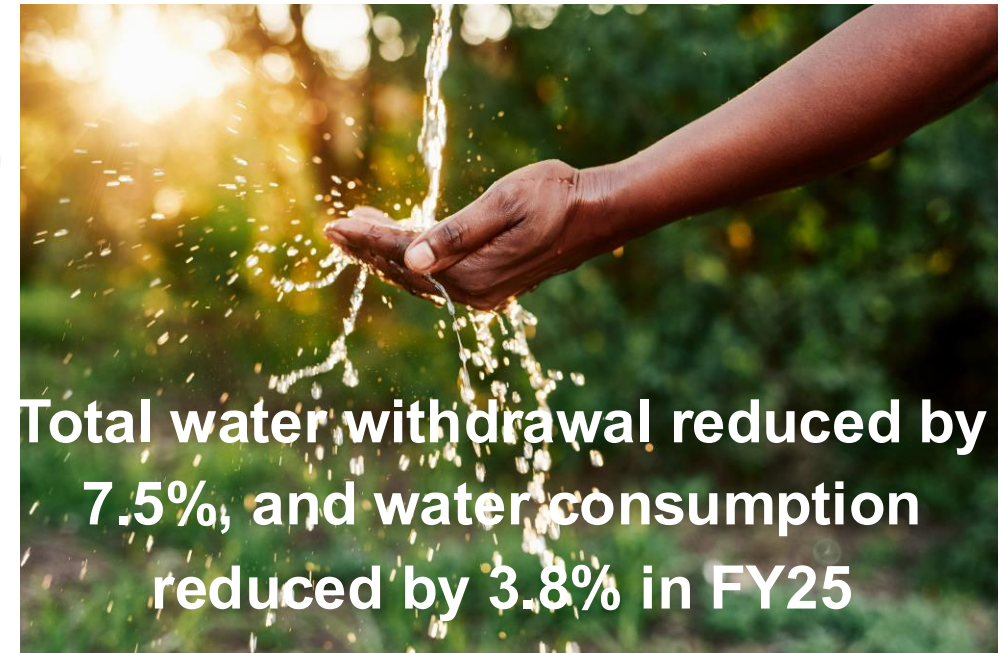
ESG



**8.8% reduction in fuel
consumption from non-renewable
energy sources in FY25**



**Carbon footprint reduced by
7.5% compared to FY24**



**Total water withdrawal reduced by
7.5%, and water consumption
reduced by 3.8% in FY25**

A vibrant splash of paint in various colors including yellow, purple, blue, green, and red, set against a light blue background. The splash is dynamic and energetic, with paint droplets and streaks visible.

What does the future hold?

OUR MEGA MODEL



MAINTAIN

- Fundamental activities
 - Network
 - Applicators
 - Customers



EXPERIMENT

- Experiment to create new scalable opportunities
 - Urban



GROW

- Scale up of successful experiments
 - Distributor
 - Stores
 - CC

Protecton and Industrial Coatings

- Berger is a leading player in India's protective coatings segment, well-positioned to benefit from increased demand in industrial and infrastructure sectors
- Government capex has been front-loaded in the current fiscal, with infrastructure spending up 60% YoY in April, driving strong momentum in roads, airports, and ports related projects—This potentially would support growth prospects for protective coatings in the years ahead
- "Make in India" is fueling growth in manufacturing across auto components, electronics, white goods, and textiles—driving strong demand for industrial coatings with high durability and performance.



THANK YOU