

Dept. of Corporate Services – Corporate Relationship,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001.

National Stock Exchange of India  
Limited,  
Listing Department,  
Exchange Plaza, C-1, Block 'G'  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.  
Scrip Code : CEMPRO

Scrip Code : 509496

Date  
29<sup>th</sup> April, 2026

Our Reference No.  
SEC/04/2026

Our Contact  
RAHUL NEOGI

Direct Line  
91 22 67680814  
[cs@cemindia.co.in](mailto:cs@cemindia.co.in)

**Sub: Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (Listing Regulations), enclosed please find presentation on Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026.

You are requested to take the same on record. The presentation is being made available on the Company's website <https://www.cemindia.co.in/investors/investor-presentation/> in accordance with Regulation 46 of the Listing Regulations.

Thanking you,

Yours faithfully,

**For Cemindia Projects Limited  
(formerly ITD Cementation India Limited)**

(RAHUL NEOGI)  
COMPANY SECRETARY

**Cemindia Projects Limited**

(formerly ITD Cementation India Limited)

Registered & Corporate Office: 9th Floor, Prima Bay,  
Tower - B, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400 072.  
Tel.: 91-22-66931600 [www.cemindia.co.in](http://www.cemindia.co.in)  
Corporate Identity Number : L61000MH1978PLC020435



**Cemindia**<sup>®</sup>

Since 1931

## **Cemindia Projects Limited**

Investor Presentation – Q4 FY26 | April 2026



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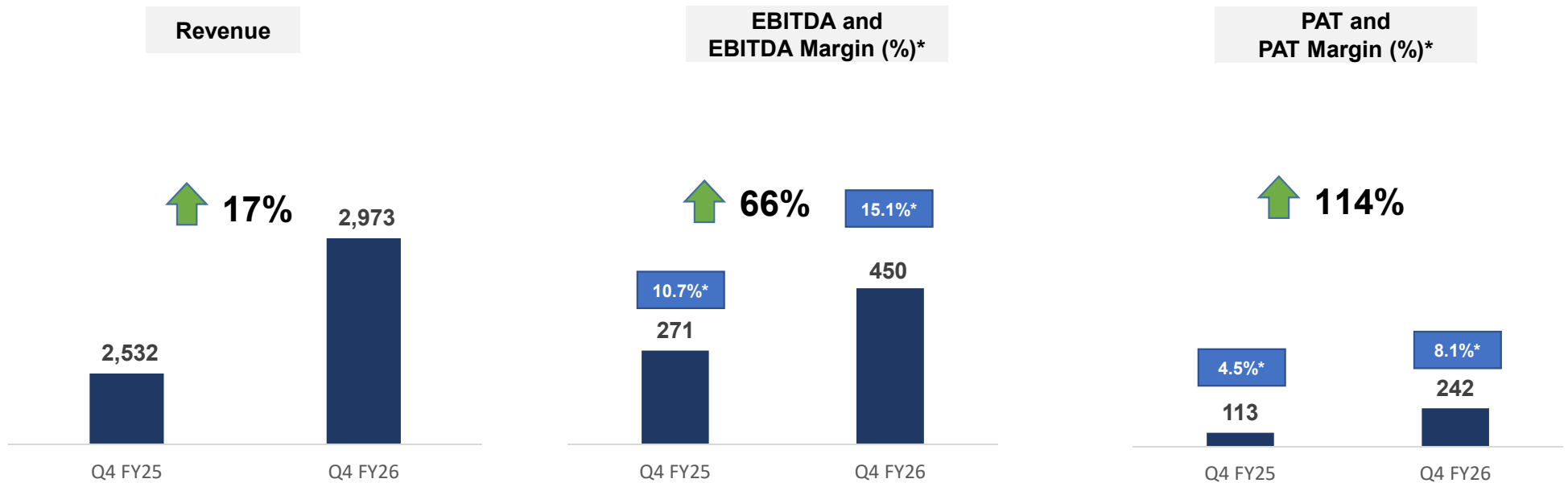
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**Consolidated Performance Highlights  
(Q4 FY26 and FY26)**

## Consolidated Performance Highlights – Q4 FY26

**Cemindia**<sup>®</sup>

Since 1931

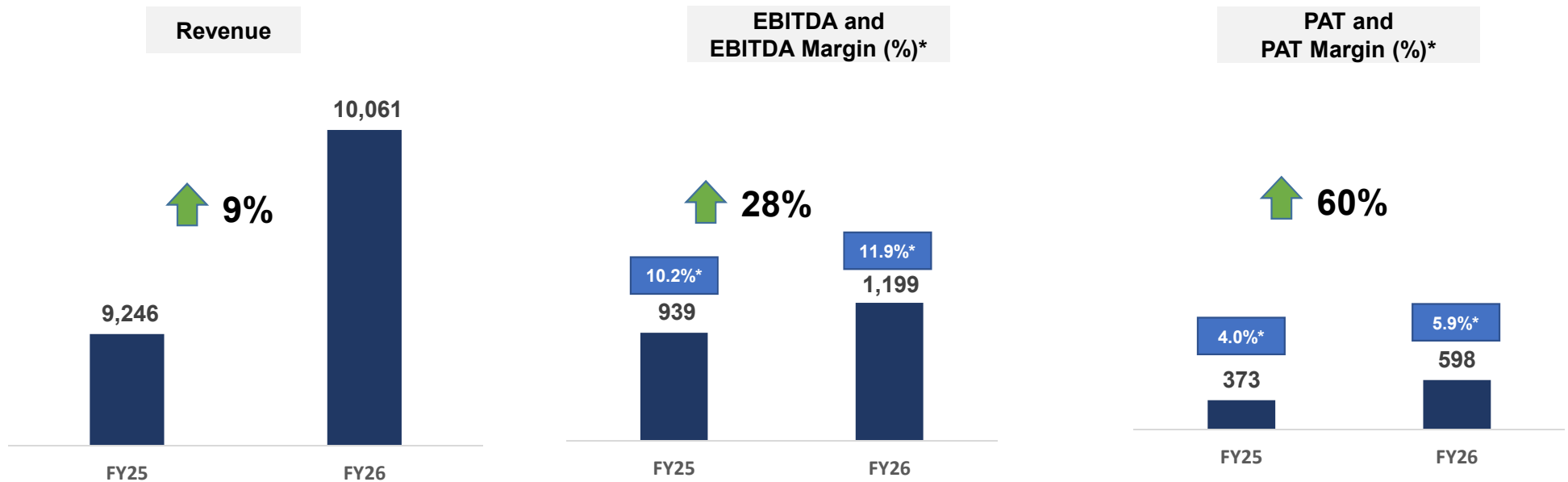


- Delivered strong Q4 financials across Revenue, EBITDA and PAT reflecting sustained execution momentum and margin resilience
- Secured new contracts worth ₹ 5,144 crore in Q4 FY26

## Consolidated Performance Highlights – FY26

**Cemindia**<sup>®</sup>

Since 1931



- Record financial performance with Robust orderbook visibility reflecting disciplined execution and sustained margin delivery
- Secured new contracts worth ₹ 14,821 crore in FY26

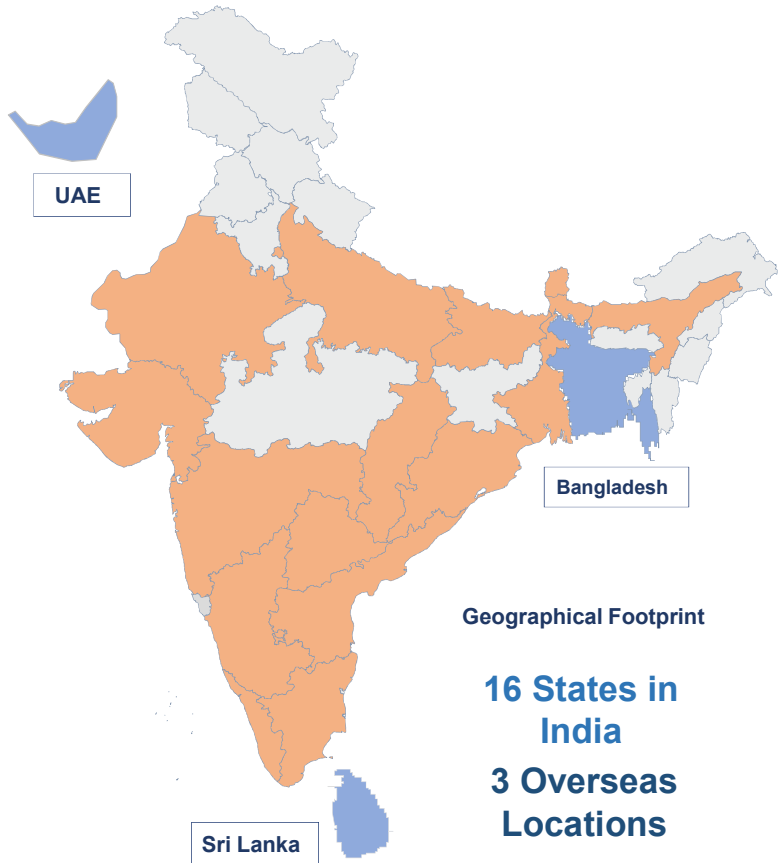
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## **About Cemindia Projects Limited (CPL)**

# Diversified Portfolio and Strong Order Book

## Expansive Project Footprint Across India & Emerging Global Markets



## Orderbook Details

### Operating Metrics

**₹24,545 Cr<sup>1</sup>**

Orderbook

**₹14,821 Cr**

Orders secured in FY26

**80+**

No. of Projects

Across 8 sectors

**30+**

Diversified clients

**97%**

India

**3%**

Overseas

Geographical Footprint

**36%** | **6%** | **58%**

Govt. | PSU | Private

Client Break-up

## Key Financial Metrics

### FY26

### FY25

**₹10,061 Cr**

Revenue

↑ 9% YoY

**₹9,246 Cr**

Revenue

↑ 17% YoY

**₹1,199 Cr**

EBITDA

↑ 28% YoY

**₹939 Cr**

EBITDA

↑ 13% YoY

**₹598 Cr**

PAT

↑ 60% YoY

**₹373 Cr**

PAT

↑ 36% YoY

**₹2,400 Cr**

Networth

↑ 31% YoY

**₹1,833 Cr**

Networth

↑ 22% YoY

**₹430 Cr**

Net Debt

**₹575 Cr**

Net Debt

**34%** | **28%**

RoCE | RoE

**29%** | **22%**









RoCE | RoE

Note: 1. As at 31 March 2026

UAE: United Arab Emirates | EBITDA: Earnings before Interest, Tax, Depreciation and Amortization, RoCE – Return on Capital Employed, RoE – Return on Equity

## Diversified Portfolio & Strong Order Book

### Break up of Orderbook

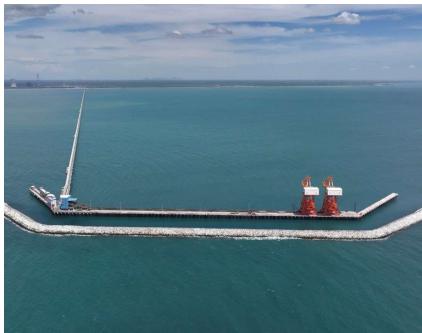
| S.No         | Sectors   | Remaining Order Value (₹ Cr) | Order Book Share <sup>1</sup> |
|--------------|---|------------------------------|-------------------------------|
| 1            |  Maritime Structures                     | 8,180                        | 33.3%                         |
| 2            |  Urban Infrastructure, MRTS and Airports | 5,701                        | 23.2%                         |
| 3            |  Industrial Structures and Buildings     | 3,852                        | 15.7%                         |
| 4            |  Highway, Bridges and Flyovers           | 3,207                        | 13.1%                         |
| 4            |  Data Center                             | 1,738                        | 7.1%                          |
| 5            |  Hydro, Dams, Tunnels and Irrigation    | 978                          | 4.0%                          |
| 6            |  Foundation and Specialist Engineering | 499                          | 2.0%                          |
| 7            |  Water and Wastewater                  | 390                          | 1.6%                          |
| <b>Total</b> |   | <b>24,545</b>                | <b>100.0%</b>                 |

Note: 1. As at 31 March 2026

### Contracts secured in Q4 FY26

| Major orders secured during the quarter  | Contract Value (₹ Cr) |
|--|-----------------------|
| Construction of road project at Munger, Bihar                                      | 3,098                 |
| Construction of Container terminal at Mundra, Gujarat                              | 1,575                 |
| Civil works for Raw Water Intake System at Ganga River in Uttar Pradesh            | 210                   |
| Marine Civil works for Bulk Berth BB-6 and Approach Trestle -4 at Dhamra in Odisha | 175                   |
| Others   | 86                    |
| <b>Total</b>   | <b>5,144</b>          |

## 1 Maritime Structures



- Jetty, Dolphins, Berths
- Ship lift, Dry Dock, Wet Basin
- Breakwater, Piled approach
- Dredging and land reclamation

**100+**

projects completed/under execution

## 2 Urban Infra, MRTS & Airports



- Elevated Metro (10 projects)
- Underground Metro (8 projects)
- Station Buildings and Tracks (2 projects)
- Airports (7 projects)

**~40 kms**

UG metro tunnelling & elevated metro viaducts completed

## 3 Industrial Structures & Buildings



- Institutional
- Commercial
- Factories & Warehouse
- Industrial

**30+**

projects completed/under execution

## 4 Data Center



- EPC of Data Center infrastructure
- Shell and Core
- Mechanical, Electrical, Plumbing and Fire (MEPF)
- Testing and Commissioning

**2 projects**

under execution

**5** **Hydro, Dams, Tunnels & Irrigation**



**6** **Foundation & Specialist Engineering**



**7** **Highways, Bridges & Flyovers**



**8** **Water & Waste Water**



- Dam and Power House
- Tunnels
- Intake structures
- Pressure shafts
- Irrigation Projects

- Diaphragm Wall
- Ground Improvement
- Rehabilitation work
- Slope Stabilization
- Rock Anchors

- National Highways
- River Bridges
- Flyovers
- Pre-stressed Box Girders

- Micro Tunneling
- Civil work for Sewerage Plant
- Pipeline for Drainage Project

**15+**  
Dams, Barrages, Pressure Shafts,  
NATM, DBM Tunnels

**250+**  
projects completed/under execution

**>600 kms**  
Highways, Bridges and Flyovers

**10+**  
projects completed/under execution

# Maritime Structures

West container terminal in Sri Lanka



IOCL Captive POL and LPG Marine Jetty in Tamil Nadu



## Major Projects under execution

|   |  |
|---|--|
| <ul style="list-style-type: none"> <li>Marine project in Bangladesh</li> </ul>  | <ul style="list-style-type: none"> <li>LNG Jetty works in Abu Dhabi</li> </ul>   |
| <ul style="list-style-type: none"> <li>Balance Outer Harbour Works in Andhra Pradesh</li> </ul>                               | <ul style="list-style-type: none"> <li>Near Shore Reclamation and Shore Protection for Greenfield Vadhvan Port in Maharashtra</li> </ul> |
| <ul style="list-style-type: none"> <li>Third Berth (Jetty) at Dahej LNG Terminal in Gujarat</li> </ul>                        | <ul style="list-style-type: none"> <li>Container Berth Ph II at Vizhinjam in Kerala</li> </ul>   |
| <ul style="list-style-type: none"> <li>Bulk &amp; Breakwater for development of Greenfield Captive Jetty in Odisha</li> </ul> | <ul style="list-style-type: none"> <li>Construction of Container terminal at Mundra, Gujarat</li> </ul>                                  |

## Customers

|  |
|--|
| <ul style="list-style-type: none"> <li>Vadhvan Port Project Limited</li> </ul>     |
| <ul style="list-style-type: none"> <li>Power Grid Company of Bangladesh</li> </ul> |
| <ul style="list-style-type: none"> <li>JSW</li> </ul>                              |
| <ul style="list-style-type: none"> <li>NMDC, Abu Dhabi</li> </ul>                  |
| <ul style="list-style-type: none"> <li>Adani Vizhinjam Port Private Ltd</li> </ul> |
| <ul style="list-style-type: none"> <li>LNG Petronet</li> </ul>                     |

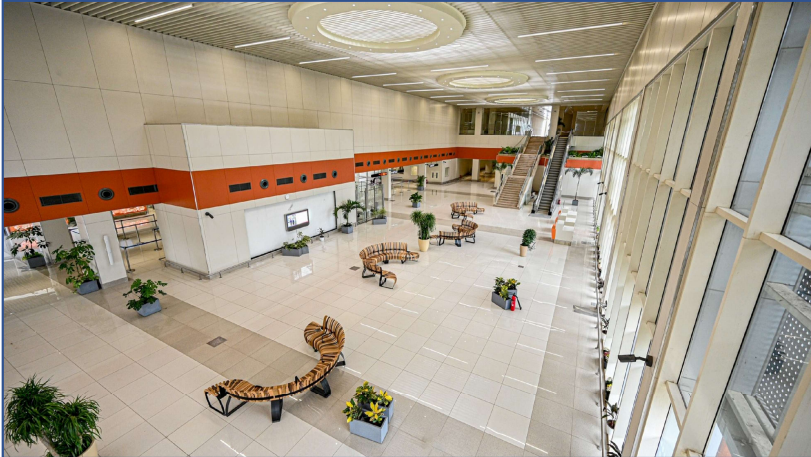


# Urban Infrastructure, MRTS and Airports

**Mumbai underground metro in Maharashtra**



**Ahmedabad international airport in Gujarat**



## Major Projects under execution

- Underground tunneling and stations for metros in Chennai, Bengaluru, Pune, Mumbai and Kolkata
- Infrastructure works at Jaipur International Airport in Rajasthan
- Construction of stations and allied works in Bengaluru
- Infrastructure works at Trivandrum International Airport in Kerala

## Customers

- Chennai Metro Rail Limited
- Kolkata Metro Rail Corporation Limited
- Mumbai Metro Rail Corporation Limited
- Maharashtra Metro Rail Corporation Limited
- Rail Infrastructure Development Company (Karnataka) Limited
- Jaipur International Airport Limited
- TRV(Kerala) International Airport Ltd



# Industrial Structures and Buildings

**Circuit bench of Calcutta High Court in West Bengal**



**Hazira Coke Oven Project in Gujarat**



## Major Projects under execution

- |   |   |
|---|---|
| <ul style="list-style-type: none"> <li>Redevelopment of Residential colony at Kasturba Nagar in New Delhi – PH I and PH II</li> </ul> | <ul style="list-style-type: none"> <li>Multistoried commercial building in Uttar Pradesh</li> </ul>                       |
| <ul style="list-style-type: none"> <li>Thal Sena Bhawan in Delhi</li> </ul>   | <ul style="list-style-type: none"> <li>Aerospace museum in Palam, Delhi</li> </ul>  |
| <ul style="list-style-type: none"> <li>Multi-storied commercial building in Kolkata, West Bengal</li> </ul>                           | <ul style="list-style-type: none"> <li>Civil work for Korba Power in Chhattisgarh</li> </ul>                              |
| <ul style="list-style-type: none"> <li>Piling &amp; Civil Work for Coke Oven Project at Hazira in Gujarat</li> </ul>                  | <ul style="list-style-type: none"> <li>Civil &amp; Related Works at Taldih &amp; Barsuan Iron ore mine of SAIL</li> </ul> |

## Customers

- M/S INGKA Centres India Private Limited
- Military Engineering Services
- Bengal Bonded Warehouse Limited
- Central Public Works Department, New Delhi
- Arcelor Mittal Nippon Steel India Limited
- Korba Power Limited
- Adani Enterprises Limited



# Highway, Bridges and Flyovers / Data Center

## Ganga Expressway road project in Uttar Pradesh



## Highways, Bridges and Flyovers

### Major Projects under execution

- Six laning road project in Uttar Pradesh
- Road project in Bihar

### Customers

- Adani Road Transport Limited



## Data Center

### Major Projects under execution

- Construction of Data Center on EPC basis in Maharashtra

### Customers

- Support Properties Private Limited



# Hydro, Dams, Tunnels and Irrigation

**Sivok Rangpo Railway tunnels in West Bengal and Sikkim**



**Chitravathi Pumped Storage project in Andhra Pradesh**



## Major Projects under execution

- Railway tunnels in West Bengal and Sikkim
- Civil & Hydro-Mechanical Works of 500 MW Hydel Power, Pumped Storage Project in Andhra Pradesh
- Water conveyor system of lined gravity canal/tunnels in Telangana

## Customers

- Adani Renewable Energy Forty-Two Limited
- IRCON International Ltd
- Govt. of AP, Irrigation and CAD Department

**₹978  
crore**

**Brahmaputra riverfront development in Assam**



**Ahmedabad microtunneling project in Gujarat**



## Foundation and Specialist Engineering

### Major Projects under execution

- Civil Works for Yard-BB5 in Odisha
- Piling work at Khavda in Gujarat

### Customers

- The Dhamra Port Company Limited (DPCL)
- Adani Green Energy Six Limited.



## Water and Wastewater

### Major Projects under execution

- Raw Water Intake System at Ganga River in Uttar Pradesh
- Micro-tunneling project in Ahmedabad, Gujarat


### Customers

- Mirzapur Thermal Energy (UP) Pvt. Ltd
- Ahmedabad Municipal Corporation



# Technology Adoption : Strong Equipment fleet

## Strategic Equipment Base across diversified orderbook to strengthen execution capabilities

|  |   |  |  |  |
|--|---|--|--|--|
| <p><b>Tunnel Boring Machines</b></p>  <p><b>7</b> Nos.</p> | <p><b>Micro Tunnel Boring Machines</b></p>  <p><b>3</b> Nos.</p> | <p><b>Trench Cutter</b></p>  <p><b>5</b> Nos.</p>          | <p><b>Cranes</b></p>  <p><b>120</b> Nos.</p>  | <p><b>Hydraulic Piling Rig</b></p>  <p><b>49</b> Nos.</p> |
| <p><b>Jackup Barge</b></p>  <p><b>3</b> Nos.</p>          | <p><b>Batching Plant</b></p>  <p><b>42</b> Nos.</p>             | <p><b>Twin Boom Jumbo Drill</b></p>  <p><b>9</b> Nos.</p> | <p><b>Technology &amp; Capability Edge</b></p> <ul style="list-style-type: none"> <li>➤ <b>Innovation-driven execution:</b> Our tech-led approach ensures projects are delivered with unmatched efficiency and precision</li> <li>➤ <b>Strategic equipment strength:</b> An indigenous fleet provides the backbone for large-scale complex projects</li> <li>➤ <b>Advanced engineering expertise:</b> Proven ability to tackle challenging projects with cutting-edge solutions.</li> <li>➤ <b>Customized tunneling solutions:</b> Specialized tunnel boring machines designed for complex underground metro systems.</li> </ul> |  |

## Robust Financial Performance : Consolidated Profit & Loss

**Cemindia**

Since 1931

| Particulars                             | Unit        | FY24          | FY25*         | FY26*         |
|---|-------------|---------------|---------------|---------------|
| Revenue from operations                 | ₹ Cr        | 7,896         | 9,246         | 10,061        |
| Other income                            | ₹ Cr        | 78            | 77            | 177           |
| <b>Total income</b>                     | <b>₹ Cr</b> | <b>7,974</b>  | <b>9,323</b>  | <b>10,238</b> |
| Cost of construction materials consumed | ₹ Cr        | 2,944         | 3,224         | 3,355         |
| Subcontracting expenses                 | ₹ Cr        | 2,962         | 3,774         | 4,065         |
| Employee benefits expense               | ₹ Cr        | 648           | 723           | 883           |
| Other expenses                          | ₹ Cr        | 587           | 663           | 736           |
| <b>Total Operating expenses</b>         | <b>₹ Cr</b> | <b>7,141</b>  | <b>8,384</b>  | <b>9,039</b>  |
| <b>EBITDA</b>                           | <b>₹ Cr</b> | <b>833</b>    | <b>939</b>    | <b>1,199</b>  |
| <i>EBITDA Margin (%)</i>                | <i>%</i>    | <i>10.55%</i> | <i>10.15%</i> | <i>11.92%</i> |
| Depreciation and amortisation expense   | ₹ Cr        | 209           | 194           | 166           |
| Finance costs                           | ₹ Cr        | 222           | 236           | 215           |
| <b>Profit/(loss) before tax</b>         | <b>₹ Cr</b> | <b>402</b>    | <b>508</b>    | <b>818</b>    |
| Total tax expense                       | ₹ Cr        | 128           | 135           | 220           |
| <b>PAT</b>                              | <b>₹ Cr</b> | <b>274</b>    | <b>373</b>    | <b>598</b>    |
| <i>PAT Margin (%)</i>                   | <i>%</i>    | <i>3.47%</i>  | <i>4.03%</i>  | <i>5.94%</i>  |

Note: \*Certain line items in the financial statements have been reclassified to reflect the classification as at 31 March 2026

## FY26 Insights

**80+**

No. of Projects

**₹ 10,061 Cr**

Revenue from Operations

**₹ 1,199 Cr**

EBITDA

**11.9%**

EBITDA Margin

**₹ 598 Cr**

PAT

## Robust Financial Performance : Consolidated Balance Sheet

**Cemindia**<sup>®</sup>

Since 1931

| Particulars                         | Unit        | FY24         | FY25*        | FY26*        |
|-------------------------------------|-------------|--------------|--------------|--------------|
| <b>Assets</b>                       |             |              |              |              |
| <b>Non-Current Assets</b>           |             |              |              |              |
| Property, plant and equipment       | ₹ Cr        | 1,056        | 1,033        | 1,114        |
| Right-of-use-assets                 | ₹ Cr        | 25           | 38           | 48           |
| Capital work-in-progress            | ₹ Cr        | 10           | 21           | 22           |
| Investment Properties               | ₹ Cr        | -            | 6            | 6            |
| Other non-current assets            | ₹ Cr        | 275          | 300          | 266          |
| <b>Total Non-Current Assets</b>     | <b>₹ Cr</b> | <b>1,365</b> | <b>1,398</b> | <b>1,456</b> |
| <b>Current Assets</b>               |             |              |              |              |
| Cash and cash equivalents           | ₹ Cr        | 609          | 365          | 475          |
| Bank Balances                       | ₹ Cr        | 287          | 460          | 474          |
| Inventories                         | ₹ Cr        | 684          | 644          | 751          |
| Trade receivables                   | ₹ Cr        | 1,211        | 990          | 1,295        |
| Other current assets                | ₹ Cr        | 1,761        | 1,995        | 2,636        |
| <b>Total Current Assets</b>         | <b>₹ Cr</b> | <b>4,552</b> | <b>4,454</b> | <b>5,631</b> |
| <b>Total Assets</b>                 | <b>₹ Cr</b> | <b>5,917</b> | <b>5,852</b> | <b>7,087</b> |
| <b>Equity and Liabilities</b>       |             |              |              |              |
| <b>Equity</b>                       |             |              |              |              |
| Equity share capital                | ₹ Cr        | 17           | 17           | 17           |
| Other equity                        | ₹ Cr        | 1,477        | 1,816        | 2,383        |
| Non-controlling interest            | ₹ Cr        | 4            | -            | -            |
| <b>Total Equity</b>                 | <b>₹ Cr</b> | <b>1,498</b> | <b>1,833</b> | <b>2,400</b> |
| <b>Liabilities</b>                  |             |              |              |              |
| Borrowings                          | ₹ Cr        | 862          | 904          | 905          |
| Trade Payables                      | ₹ Cr        | 1,433        | 2,045        | 2,190        |
| Tax Liabilities                     | ₹ Cr        | 11           | 17           | 41           |
| Other liabilities                   | ₹ Cr        | 2,114        | 1,053        | 1,551        |
| <b>Total Liabilities</b>            | <b>₹ Cr</b> | <b>4,419</b> | <b>4,019</b> | <b>4,687</b> |
| <b>Total Equity And Liabilities</b> | <b>₹ Cr</b> | <b>5,917</b> | <b>5,852</b> | <b>7,087</b> |

Note: \*Certain line items in the financial statements have been reclassified to reflect the classification as at 31 March 2026

## FY26 Insights

**₹ 7,087 Cr**

Total Assets Base

**₹ 475 Cr**

Cash and Cash Equivalents

**₹ 2,400 Cr**

Net-worth

**0.36x**

Net Debt to EBITDA

**[A+]**

Ratings upgraded by CARE and ICRA

## Credit Rating: Improving Credit Profile with efficiency in operations

Rating Track Record  
**6**  
years

| Rating Agency  | March 2019 | March 2025 | March 2026  |
|--|------------|------------|-------------|
|  CareEdge RATINGS             | A (Stable) | A (RWP*)   | A+ (Stable) |
|  ICRA AN AFFILIATE OF MOODY'S | A (Stable) | A (Stable) | A+ (Stable) |

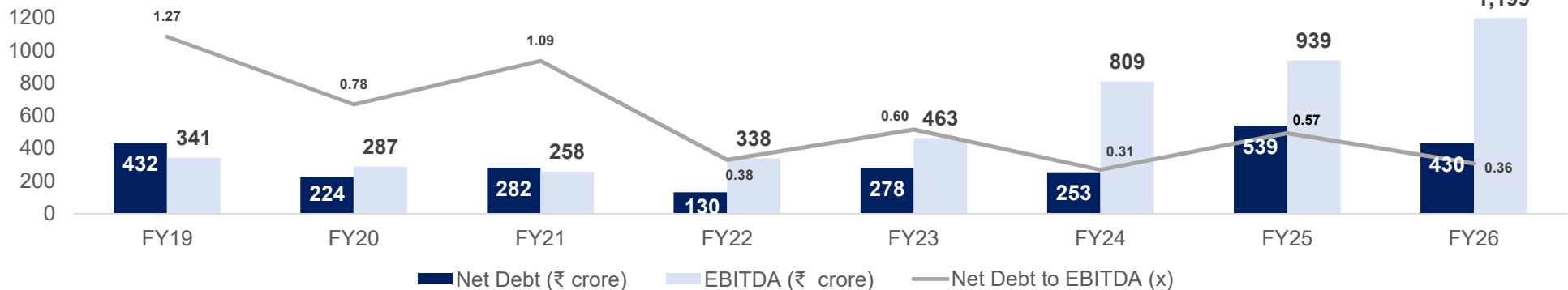
\*RWP – Rating Watch with Positive implications

### Key Rating Upgrade highlights:

- Significant ramp-up in scale of operations reflecting revenue CAGR of ~30% in last 6 years
- Strong diversified orderbook provides medium term revenue visibility
- Favorable change in ownership to aid in growth synergies and strong financial flexibility
- Demonstrated track record in project execution

Rating upgraded to A+ by CARE and ICRA

### Net Debt to EBITDA

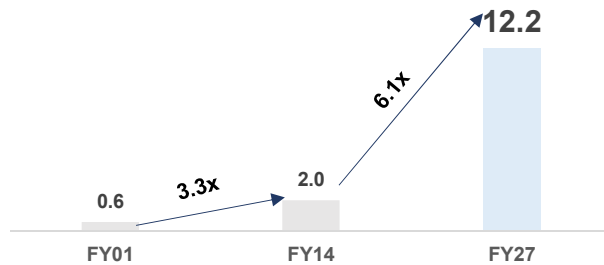


# India's Decade: Infrastructure Megatrend driving massive capex cycle

## Capex Allocation under Union Budget

↑ by 6x since FY14

In ₹lakh Cr



|                   |      |      |             |
|-------------------|------|------|-------------|
| % of Union Budget | 17%  | 12%  | <b>23%</b>  |
| % of GDP          | 3.1% | 1.7% | <b>4.4%</b> |

GDP: Gross Domestic Product |

### Increased capital allocation and focused government initiatives shall:

- Enable India to remain fastest growing major economy with Real GDP growth estimated at 6.9% for FY27E
- Rapid urbanization leading to significant push towards infrastructure creation
- Improved financial health of India's banking system

## India's infrastructure upcycle offers massive opportunity for Cemindia

- **₹111 lakh Cr investment under NIP & Gati Shakti:** 90+ years of proven execution in executing large-scale infrastructure projects.
- **Urbanization rising to 50% by 2047:** Expertise in metro tunnels, airports and highways will provide good opportunity for Cemindia
- **Focus on Make in India, multimodal logistics & coastal connectivity:** Robust order book across high-growth sectors.
- **Major programs: Bharatmala, Sagarmala, UDAN, AMRUT:** Trusted partner and strong track record with large scale infrastructure developers and government backed programs
- **Rising demand for large-scale energy efficient data centers driven by AI and digital growth:** Cemindia is expanding capabilities in Data Center
- **Rising private & global capital inflows:** Well positioned to scale through partnerships and technical depth.

# Cemindia Projects: Key Investment Highlights

## Decades of Execution Strength & Strategic Infrastructure Tailwinds position Cemindia as India's Major Infrastructure Player

|   |   |
|---|---|
| <p>1<br/><b>Infrastructure Megatrend</b></p>                              | <ul style="list-style-type: none"> <li>• <b>Urban Expansion</b> : Rapid urbanization is creating demand for transport, utilities in Tier-1 &amp; 2 cities</li> <li>• <b>Manufacturing &amp; Industrial Shift</b>: "Make in India" &amp; global supply chain shifts needs strong logistical corridors</li> <li>• <b>Record Infra. Capex</b>: ₹12.22 Lakh Cr. allocated in Union Budget 2026-27 → 4.4% of GDP → Highest ever</li> </ul> |
| <p>2<br/><b>Diversified Portfolio &amp; Strong Order Book</b></p>         | <ul style="list-style-type: none"> <li>• <b>Strong Order Book</b>: ₹24,545 Cr. order book with ensures multi year cash flow visibility</li> <li>• <b>Geographic diversification</b>: Presence across 16 states and active in Bangladesh, Sri Lanka &amp; UAE</li> <li>• <b>Client base mix</b>: Government (~36%), PSU (~6%), Private (~58%), reducing client concentration risk</li> </ul>   |
| <p>3<br/><b>Strong Execution Track Record &amp; Quality Assurance</b></p> | <ul style="list-style-type: none"> <li>• <b>9 Decades of Infra. Expertise</b>: Proven execution capability across Marine, Metro Rail, Airports, Industrial Structures and Buildings, etc.</li> </ul>  |
| <p>4<br/><b>Leader in Technology Adoption</b></p>                         | <ul style="list-style-type: none"> <li>• <b>Technical Edge</b>: Modern construction equipment fleet for timely execution of projects</li> <li>• <b>Digitalization</b> : Various tool / software used to enhance efficiency, transparency and project control across design, execution and monitoring</li> </ul>   |
| <p>5<br/><b>Robust Financial Performance</b></p>                          | <ul style="list-style-type: none"> <li>• <b>Robust Financials</b>: Delivered Consistent Financial Growth in last 5 years</li> <li>• <b>Rating Upgrade</b> : Reflects Company's strong financial profile and consistent operational performance</li> </ul>   |
| <p>6<br/><b>Adani Group Synergies</b></p>                                 | <ul style="list-style-type: none"> <li>• <b>Operational Synergies</b> : Shared resources, financial strength &amp; vendor network for better costs &amp; margins</li> <li>• <b>Market Access &amp; Pipeline Visibility</b>: Access to group infrastructure project pipeline in India and overseas</li> <li>• <b>Governance &amp; Brand Leverage</b>: Enhances credibility amongst stakeholders for future growth expansion</li> </ul> |

**Cemindia's 9 decade of expertise & proven execution track record position it as a reliable partner for delivering complex projects with speed & consistency**

**Proven Expertise  
+  
Massive Infrastructure Boost  
+  
Synergies with Adani Ecosystem**

→ **Long-term Growth Potential**

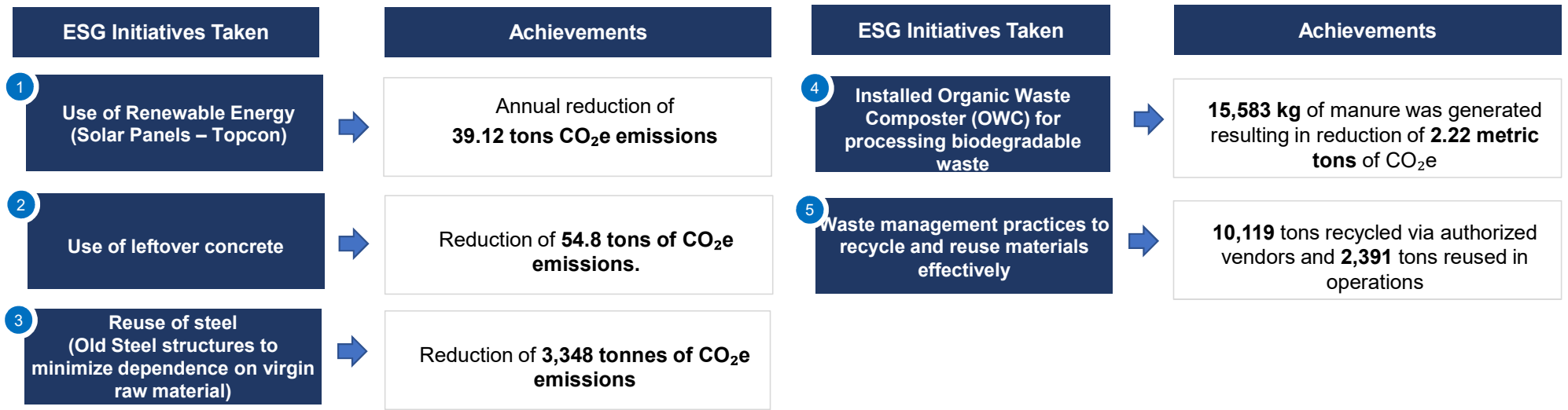
→ **Steady & Diversified Order Book**

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3

**ESG**

## Strong ESG Initiatives and Achievements



### Environment, Health and Safety (EHS) Performance for 2025-26

| Key Parameters | Safe Million Manhours worked | Training Conducted | EHS & IMS Audit | LTIFR | Injury Incident Rate (IR) |
|----------------|------------------------------|--------------------|-----------------|-------|---------------------------|
| Output         | 127.63 million               | 85,628             | 323             | 0.09  | 0.35                      |

# ISO Certifications and Awards

## ISO 9001:2015 (Quality Management Systems)

**TUVNORD**  
Management system as per  
**ISO 9001:2015**

The Certification Body TÜV NORD CERT GmbH, hereby confirms as a result of the audit, assessment and certification decision according to ISO/IEC 17025:2018, that the organization

**ITD Cementation India Limited**  
HO - 9<sup>th</sup> Floor, Prima Bay, Tower-B, Gate No.5,  
Saki Vihar Road, Powai, Mumbai - 400 072,  
Maharashtra,  
India

with the locations according to the annex  
operates a management system in accordance with the requirements of ISO 9001:2015 and will be assessed for conformity within the 3 year term of validity of the certificate.

Scope  
**Design, Engineering, Procurement, Construction and Construction Management of Infrastructure Projects Including Marine works in India and Abroad.**

Certificate Registration No. 44 100 2393049 Valid from: 11.01.2024  
Audit Report No. MUM/AUD/24-29/9860 Valid until: 10.01.2027  
Initial certification: 16.10.2003

Mumbai, 29.11.2023  
Certification Body at TÜV NORD CERT GmbH

TÜV NORD CERT GmbH  
Am TÜV 1, 48307,  
Essen  
www.tuv-nord-cert.com

## ISO 14001:2015 (Environmental Management Systems)

**TUVNORD**  
Management system as per  
**ISO 14001:2015**

The Certification Body TÜV NORD CERT GmbH, hereby confirms as a result of the audit, assessment and certification decision according to ISO/IEC 17025:2018, that the organization

**ITD Cementation India Limited**  
HO - 9<sup>th</sup> Floor, Prima Bay, Tower-B, Gate No.5,  
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TÜV NORD CERT GmbH  
Am TÜV 1, 48307,  
Essen  
www.tuv-nord-cert.com

## ISO 45001:2018 (Occupational health and safety)

**TUVNORD**  
Management system as per  
**ISO 45001:2018**

The Certification Body TÜV NORD CERT GmbH, hereby confirms as a result of the audit, assessment and certification decision according to ISO/IEC 17025:2018, that the organization

**ITD Cementation India Limited**  
HO - 9<sup>th</sup> Floor, Prima Bay, Tower-B, Gate No.5,  
Saki Vihar Road, Powai, Mumbai - 400 072,  
Maharashtra,  
India

with the locations according to the annex  
operates a management system in accordance with the requirements of ISO 45001:2018 and will be assessed for conformity within the 3 year term of validity of the certificate.

Scope  
**Design, Engineering, Procurement, Construction and Construction Management of Infrastructure Projects Including Marine works in India and Abroad.**

Certificate Registration No. 44 128 2393049 Valid from: 11.01.2024  
Audit Report No. MUM/AUD/24-29/9860 Valid until: 10.01.2027  
Initial certification: 16.10.2008 (BS OHSAS 18001)

Mumbai, 29.11.2023  
Certification Body at TÜV NORD CERT GmbH

TÜV NORD CERT GmbH  
Am TÜV 1, 48307,  
Essen  
www.tuv-nord-cert.com

## Chennai Underground Metro (NSC Trophy and Certificate)



## National Safety Council EHS Award – Bengaluru UG Metro project



## World Safety Organisation – Thal Sena Bhawan project



## International Business Conference Awards for OHS – Chennai UG Metro project



# ESG : Board of Directors

|                                   | 100% IDs | Chaired by IDs | Chaired by NID |
|-----------------------------------|----------|----------------|----------------|
| <b>Statutory Committees</b>       |          |                |                |
| - Audit                           |          | ✓              |                |
| - Nomination & Remuneration       |          | ✓              |                |
| - Stakeholder Relationship        |          | ✓              |                |
| - Corporate Social Responsibility |          | ✓              |                |
| - Risk Management                 |          |                | ✓              |
| <b>Non-statutory Committees</b>   |          |                |                |
| - IT & Data Security              |          |                | ✓              |
| - Corporate Responsibility        |          | ✓              |                |
| - Legal, Regulatory & Tax         |          | ✓              |                |

**50%**  
Comprised of only Independent Directors

**80%** of Statutory Committees Chaired by Independent Directors

**3** Additional Business specific committees

**67%** Chaired by Independent Directors

## Pathway to strengthen Corporate Governance

- **Tenure of IDs** – upto 3 years for max. 2 terms
- **Management Ownership** – MD and member of executive committees to have share ownership
- **Related Party Transactions** – Independent 3<sup>rd</sup> party review & certification
- **Training & Education** – Min. 4 sessions in a year for education of IDs

## Board of Directors

### Independent Directors



**Manoj Kumar Kohli**



**46+** Yrs of Experience  
Skill & Expertise

- Business Transformation
- Planning & Execution
- Governance



**Sangeeta Bhatia**



**36+** Yrs of Experience  
Skill & Expertise

- Resource Mobilization
- Fund Raising
- Governance



**Abizer Diwanji**



**30+** Yrs of Experience  
Skill & Expertise

- Audit
- Investment Banking
- Restructuring and Mergers & Acquisition

### Non-Independent Directors



**Malay Mahadevia**

Chairman

Skill & Expertise

- Entrepreneurial Vision
- Business Leadership



**Jayanta Basu**

Managing Director

**39+** Yrs of Experience  
Skill & Expertise

- Industry veteran
- Strategic Leadership
- Planning & Execution
- Transition and Development



**KS Rao**



Non Executive, NID

**30+** Yrs of Experience  
Skill & Expertise

- Strategic Growth
- Planning & Execution

**ID:** Independent Director | **NID:** Non-Independent Director | **IT:** Information Technology | **Yrs:** years | **ESG:** Environmental, Social and Governance | **MD:** Managing Director

Chairman of Audit committee | 
 Chairman of Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Responsibility Committee | 
 Chairperson of Corporate Social Responsibility committee and Legal, Regulatory and Tax committee | 
 Chairman of Risk Management Committee and Information Technology & Data Security Committee

**Cemindia**<sup>®</sup>

Since 1931

**Thank You**

