

Amazing Opportunities with Iconic Attractions



Investor Presentation
Summer 2018

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Amazing Opportunities with Iconic Attractions

- Empire is a global leader in a rapidly growing, global market.
- Empire is strategically positioned to capitalize on this global opportunity.

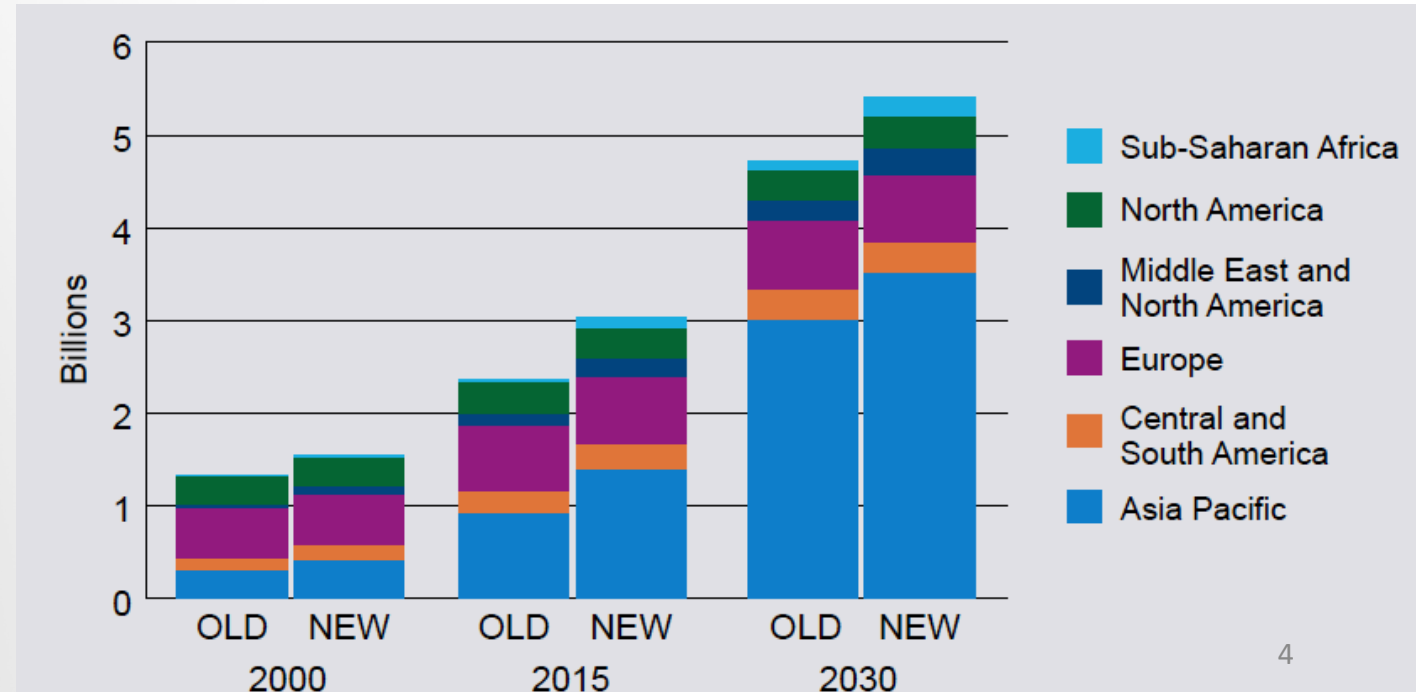


Global growth in entertainment

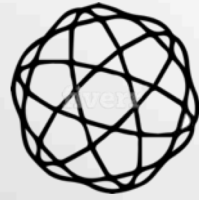
- The middle class is growing even more rapidly than originally thought, particularly in Asia, with a disposable income and increased appetite for entertainment.
- Theme park construction is growing fast, particularly in Asia, where Empire is well-established.

The Unprecedented Expansion of the Global Middle Class

The Brookings Institution,
Global Economy &
Development Program
2017



Dynamic Attractions designs & builds ...



- Customized Rides Systems
 - ❖ Cutting-edge rides that have never been built before
 - ❖ Created for famous entertainment destinations



- Proprietary Products
 - ❖ High-tech theatres
 - ❖ Special effects roller coasters
 - ❖ Autonomous vehicles (tracked & trackless)
 - ❖ Self-propelled race vehicles



- Parts and Services
 - ❖ Parts for rides manufactured by Dynamic and others
 - ❖ Maintenance and consulting services

Unique Expertise

- Has designed and built 50+ iconic attractions
- Awarded USD \$120 million contract (an industry record), recently followed up with CDN \$80 million contract in Asia.
- Recently launched new products, demonstrating its game-changing technological capabilities
- Recently earned the coveted 'Best New Product' award from the international association (3rd win in a row).





Proprietary Products



FLYING
THEATRE



EFX COASTER



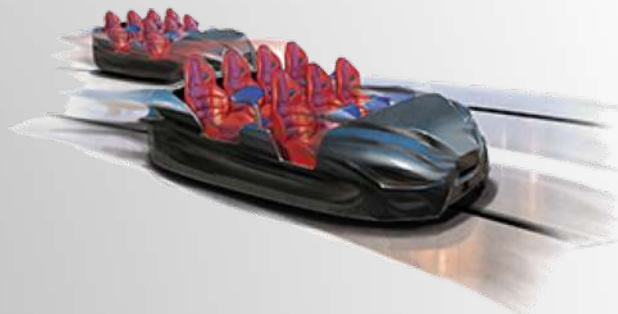
THEATER
MOTION



ALL TERRAIN
DARK RIDE



ROBOTIC
ARM RIDE



DUELING
COASTERS



IMMERSIVE
TRANSPORTER



INDOOR AGV
WITH MOTION PLATFORM



Built 50+ iconic rides around the world

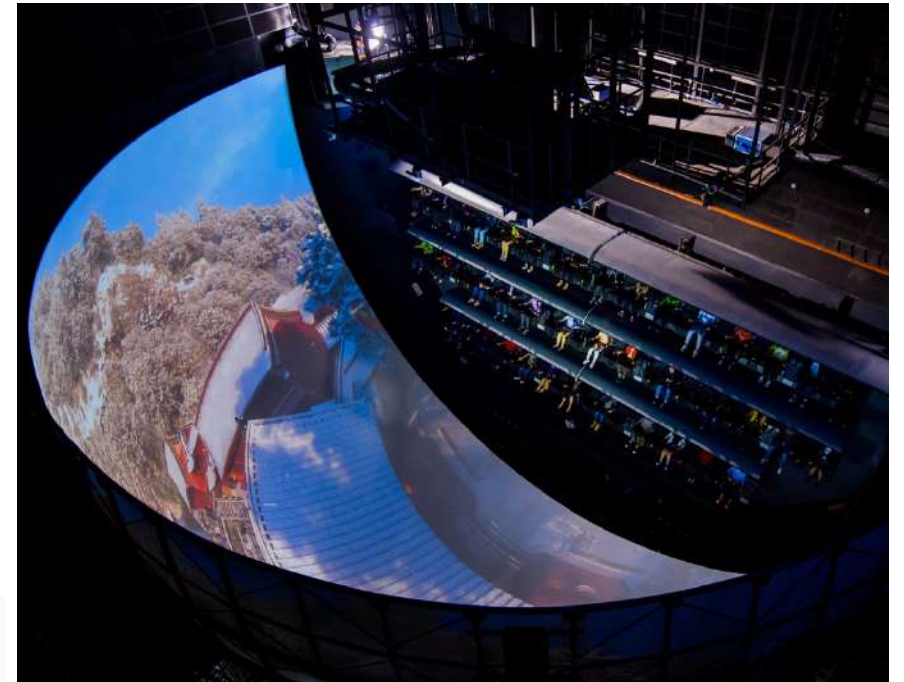


Empire Industries
ATTRATIONS FOOTPRINT

- Attractions
- Offices

New Enterprise: Co-ventures

- Last year Empire announced its Co-venture initiative and announced \$31 million of additional capital in support.
- Co-ventures are a natural extension of Empire's business, from manufacturer of ride systems and supplier of turnkey attractions.
- Co-venture subsidiaries will partner with high traffic, tourist-based locations.
- Start-up capital has been secured for two flying theater attractions in North America and China.



Co-ventures to generate recurring revenues

- Each controlled subsidiary will co-own and operate the Dynamic Attractions' Flying Theatre and its other proprietary attractions, under an exclusive license from Dynamic Attractions.
- Targeted profit is expected to be recurring and predictable, all of which is important from a market valuation perspective, especially in China.
- Empire plans to announce its first Co-venture by the end of 2018.



Strategic Leadership Team



Guy Nelson
CEO
Empire Industries



Hao Wang
President & COO
Dynamic Attractions



Michael Martin
Chief Financial Officer
Empire Industries



Allan Francis
VP, Corporate Affairs
Empire Industries



Brian Peebles
Senior VP, Co-Ventures
Empire Industries



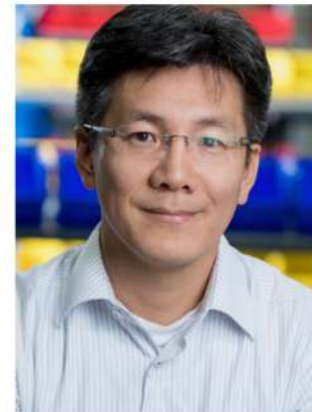
Jerry Pierson
Executive VP, Operations
Dynamic Attractions



Cindy Emerick-Whitson
Senior VP, Business Development
Dynamic Attractions



Paul Poirier
Senior VP, Strategic Accounts
Dynamic Attractions



Dr. Ye Zhou
Chief Technical Officer
Dynamic Attractions



Stephen Turner
VP, Operations
Dynamic Attractions

Capital Markets Information

Stock Price

\$0.43

52 week high/low

\$0.74/\$0.40

Number of Shares

103.1 million

Avg Daily Trading*

40,000

Market Cap*

\$44.3 million (\$0.43/share)

TTM Revenues

\$124.8 million

TTM Adj. EBITDA

(\$3.4 million)

Long Term Funded Debt

\$19.7 million

*As at July 19, 2018



Financial Highlights

(C \$000)	3 Months Q1 2018	3 Months Q1 2017	FY 2017	FY 2016
Revenue	33,698	32,428	123,550	117,987
Adjusted EBITDA	1,458	3,057	(1,798)	5,594
Adjusted EBITDA %	4.3%	9.4%	(1.5%)	4.8%
Net Income	(845)	157	(11,544)	3,978
Net Income Per Share-Basic	(\$0.01)	\$0.02	(\$0.17)	\$0.06

Virtually all of the loss experienced in 2017 was the result of a provision for increased expected costs on three of the company's "first generation contracts." Excluding this provision, adjusted EBITDA in 2017 would equal \$10.8 million.

The first half of 2018 will be slow as the Company's increased backlog works its way into full production in the second half of 2018



Changes to improve financial performance

- Empire will only engage in 'first generation' projects under a funded, shared risk condition.
- Our marketing and sales activities will be focused on our award-winning, proven product lines.
- Empire created a Chief Technical Office to mitigate risk on all new opportunities and throughout the design process.
- There will be adjustments to our facility infrastructure as we continue to streamline and optimize both our internal capabilities and align them with with the global market opportunities.



Comparables:

Opportunity for multiple growth at Empire



Company Name	Market Capitalization (\$ millions)	EBITDA [LTM] (\$ millions)	Market Cap/EBITDA [LTM]	Diluted EPS Excl. Extra Items [LTM]	Market Cap/Total Revenues [LTM]	P/Book Value
Comcast (Nasdaq)	202,211	36,910	5.5x	6.44	1.8x	2.2x
Disney (NYSE)	216,602	22,707	9.5x	9.82	2.9x	3.7x
Six Flags (NYSE)	7,384	762	9.7x	4.42	4.0x	NM
Merlin Entertainments (LSE)	7,157	820	8.7x	0.35	2.6x	2.6x
Cedar Fair (NYSE)	4,300	605	7.1x	4.55	2.5x	NM
IMAX (SEHK)	1,414	85	16.6x	0.16	8.5x	4.4x
Brogent Technologies (GTSM)	463	17	27.2x	0.21	7.0x	3.9x
Sansei Technologies (TSE)	356	36	9.9x	0.89	1.1x	1.0x
D-Box Technologies (TSX)	41	2	20.5x	(0.01)	1.2x	1.9x
Empire Industries (TSXV)	44	(5)	NM	(0.17)	0.4x	2.1x

Source: Capital IQ and SEDAR, July 25, 2018; all converted to CAD using July 25, 2018 currency exchange rates

Empire is strategically positioned and structured for growth

- Unrivalled technical and creative knowledge for iconic attractions
- Well positioned for Asia's growing demand:
 - Bilingual management with strong background in Asia
 - Empire is building/has installed rides in China, Japan, Malaysia, Indonesia, South Korea, Hong Kong and Macau
- Leveraging market leading position to generate recurring revenue and profit through:
 - Creation of Co-ventures, with the first expected to be announced by the end of 2018
 - Replenishing backlog in a robust market niche
 - Increased focus on replacement Parts and Services division



Why invest in Empire

- Empire is focused on capitalizing on the global phenomenon of accelerating growth in entertainment capital spending.
- The company's unique expertise and proprietary products has made it the 'go-to supplier' for theme parks undertaking significant expansion programs.
- The company has strategically positioned itself for growth and globalization in its market niche.
- Insiders, Officers & Directors own over 50% of the company.





Thank you

