



October 22, 2024

Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeeboy Towers  
Mumbai – 400001  
**Scrip Code - 509820**

The Listing Department,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East),  
Mumbai 400 051  
**Symbol – HUHTAMAKI**

**Subject: Reg. 30 of Listing Regulations – Press Release for Q3 results**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['Listing Regulations'], we enclose herewith the Press Release being issued in respect of the Q3 results released by the Company earlier today.

You are requested to kindly take the same on your records.

Thanking you,

**For Huhtamaki India Limited**

Abhijaat Sinha  
Company Secretary & Legal Counsel

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## Q3 2024 RESULTS

Mumbai, 22<sup>nd</sup> October 2024: Huhtamaki India Limited announced its results for Q3 2024

**Q3 2024: Net Sales Rs. 6,347 million, EBIT margin 3%**

### Q3 2024:

For Q3 2024, the Company reported net sales of Rs. 6,347 million representing 1.5% decrease compared to the corresponding period of previous year. The Company reported EBIT before exceptional item at Rs. 191 million compared to Rs. 379 million during the corresponding period of previous year.

For the 9 months period ended Sep 2024, the company has reported Sales of INR 18,493 Million representing a decrease of 2.5% compared to the corresponding period of previous year. The Company reported EBIT before exceptional item at Rs. 853 million compared to Rs. 1,104 million during the corresponding period of previous year.

### Commenting on the performance, Mr. Dhananjay Salunkhe, Managing Director, said:

During Q3 and the 9 months period ended Sep 2024, the revenues are almost flat compared to corresponding period of the previous year. However for the entire 9-month period ended Sep 2024, the margins remained under pressure because of raw material inflation, supply chain constraints and sales product mix. The company has a strategy in place to address competitiveness and focus on long term profitable growth initiatives. The Company, as always, continues its focus on driving world class operations within its manufacturing network and delivering customer excellence.

Our ambition is to reimagine packaging for a better world, to encourage our customers and end users to adopt sustainable packaging. This aligns our vital sustainability goals with our customers sustainability pledges.

### About Huhtamaki India Limited:

Huhtamaki India Limited is subsidiary of Huhtamäki Oyj, a leading global provider of sustainable packaging solutions for consumers around the world. Huhtamaki Group is headquartered in Espoo, Finland and our parent company, Huhtamäki Oyj, is listed on Nasdaq Helsinki Ltd. Our innovative products protect on-the-go and on-the-shelf food and beverages, and personal care products, ensuring hygiene and safety, driving accessibility and affordability, and helping prevent food waste. We embed sustainability in everything we do. Our values Care Dare Deliver guide our decisions and help our team of around 2,500 employees in India make a difference where it matters. Our operations are supported by 10 manufacturing facilities in India.

### Disclaimer:

Information presented herein contains, or may be deemed to contain, forward-looking statements. These statements relate to future events or Huhtamaki India Limited's (the Company) future financial performance, including, but not limited to, strategic plans, potential growth, expected capital expenditure, ability to generate cash flows, liquidity and cost savings that involve known and unknown

risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied by any forward-looking statements. All forward-looking statements made in this presentation are based on information currently available to the management, and the Company assumes no obligation to update or revise any forward-looking statements.

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For more information: please contact [investor.communication@huhtamaki.com](mailto:investor.communication@huhtamaki.com)

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