

Mumbai, May 30, 2012

**Consolidated Total Income for FY 2011-12 at ₹ 5804 crore****Consolidated PBDIT for FY 2011-12 at ₹ 457 crore****Consolidated Net Profit for FY 2011-12 at ₹ 292 crore**

Godrej Industries Limited today reported its Standalone and consolidated financial performance for Q4 & FY 2011-12.

**Highlights of the Standalone financial results for Q4 & FY 2011-12:**

₹ Crore	Q4 FY 2011-12	Q4 FY 2010-11	% increase	FY 2011-12	FY 2010-11	% increase
Total Income	408	373	9%	1563	1255	25%
PBDIT	89	74	20%	299	228	31%
PBT	66	48	36%	201	136	48%
Net Profit	71	51	41%	202	133	51%
EPS (₹) (annualised)	8.98	6.36	41%	6.33	4.20	51%

**HIGHLIGHTS OF STANDALONE FINANCIAL PERFORMANCE (Q4 FY 2011-12)**

- Total Income increased by 9% at ₹ 408 crore.
- PBDIT higher by 20% at ₹ 89 crore.
- Profit Before Tax up by 36% at ₹ 66 crore.
- Net Profit increased by 41% at ₹ 71 crore.

**Highlights of the Consolidated financial results for Q4 & FY 2011-12 \* :**

₹ Crore	Q4 FY 2011-12	Q4 FY 2010-11	% increase	FY 2011-12	FY 2010-11	% increase
Total Income	1479	1431	3%	5804	4602	26%
PBDIT	87	175	(50)%	457	466	(2)%
PBT	45	134	(66)%	290	323	(10)%
Net Profit	43	109	(61)%	292	293	(1)%
EPS (₹) (annualised)	5.38	13.68	(61)%	9.17	9.24	(1)%

\* Godrej Properties is developing commercial property in Vikhroli, including the new Corporate Headquarters that will be part of Phase 1 of the project. The inter-company profits have been eliminated in the Consolidated Accounts.

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### HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q4 FY 2011-12)

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- Total Income at ₹1479 crore.
- PBDIT at ₹ 87 crore.
- Profit Before Tax at ₹ 45 crore.
- Net Profit at ₹ 43 crore.

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### CHAIRMAN'S COMMENTS

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**Commenting on the performance for Q4 & FY 2011-12, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:**

*"I am pleased to share that we delivered strong operating results across all our core businesses in a challenging macro-economic environment. Our Oleochemicals business has delivered excellent financial performance and our move into specialty products continues to progress well. The agri businesses have also witnessed another year of all round tremendous performance with significant contribution from animal feed, agri inputs and oil palm segments. Tonnage growth in animal feeds has been robust and our oil palm business continues to scale up well.*

*Our share price performance in the last quarter has been good with value to shareholders increasing by 49%.*

*Godrej Properties reported healthy operational performance in FY2012 despite a sluggish real estate environment. Godrej Properties significantly augmented its development portfolio by entering into 10 new deals, the highest number of strategic partnerships in the history of Godrej Properties. One of the important developments for Godrej Properties in Q4 FY 2012 was the successful conclusion of India's first Institutional Placement Programme (IPP). Through this placement, the Company was able to raise approximately Rs. 470 crore of equity in the midst of a capital scarce environment and expects to deliver strong growth in the coming years deriving strength from a robust project pipeline, differentiated business model and unmatched brand equity.*

*Godrej Consumer Products demonstrated outstanding performance in the domestic business with significant growth in core categories as well as strong performance by most international businesses. Such a performance is a strong reflection of the robustness of our business model, a great team and our ability to efficiently manage risks and challenges. We will continue to pursue a prudent but aggressive growth strategy through a blend of organic and inorganic initiatives.*

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*In a tough operating environment, our endeavor will be to focus on our 'CREATE' strategy which allows us to represent the Indian growth story and harness opportunities in a diverse array of businesses. This growth-centric strategy has enabled us to create value over the long-term and we are confident of creating value for all our stakeholders going forward."*

### CORPORATE HIGHLIGHTS

#### Chemicals Business (Godrej Industries Limited)

- Revenues up by 25% in FY 2011-12 over FY 2010-11 respectively.
- PBIT up by 33% in FY 2011-12 over FY 2010-11 respectively.
- Specialty Chemicals revenue grew by 35% in FY 2011-12 over FY 2010-11 respectively, accounts for 35% of Chemicals business revenue in FY 2011-12 respectively.
- Export revenues up by 39% in FY 2011-12 over FY 2010-11 respectively, accounts for 44% of Division's turnover in FY 2011-12.

#### Business Highlights – Godrej Consumer Products Limited (GCPL)

- Revenues, EBITDA and PAT at ₹ 4,851 crore, ₹ 876 crore and ₹ 727 crore up by 32%, 34% and 41% respectively in FY 2011-12 over FY 2010-11.
- Crossed milestone of US \$ 1 billion revenue for FY 2011-12.
- GCPL declared fourth interim dividend of ₹ 1.75 per share (175%) totaling to 475% till date.
- **Godrej Expert** powder hair colour – Care voted product of the year 2012 in powder hair colour category.

#### Business Highlights – Godrej Properties Limited (GPL)

- National developer – presence in 12 cities.
- GPL signed ten new deals in FY 2011-12 of 10.5 million sq. ft. saleable area across 6 cities.
- GPL concluded India's first Institutional Placement Programme (IPP) for Rs.470 crore. This issue was oversubscribed 1.17 times and was the 1st Real Estate issuance in the last 16 months.
- GPL was awarded 'Corporate Governance of the Year', 2011 by Accommodation Times and 'Top Ten Real Estate Companies' at STAR REALTY 2011-12 in Q4 FY 2011-12.

#### Business Highlights –Vikhroli Development – The “Trees” Project

- In the first Phase of development, the corporate office building “Godrej One” will house the new age headquarters for Godrej Industries Group Companies.
- Joint development by Godrej Industries Limited (GIL) (40%) & GPL (60%).
- Godrej Industries Group Companies have purchased space in “Godrej One”, which will enable the venture to develop the “Trees” Project, a value accretive initiative.
- GIL earned Rs. 26 crore as its share of profit in Q4 FY 2011-12.

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### Business Highlights – Godrej Agrovet Limited (GAVL)

- Excellent FY 2011-12 performance with sales increasing by 28% to ₹ 2,460 crore in FY 2011-12 over FY 2010-11.
- PBIT increased by 73% to ₹ 140 crore in FY 2011-12.
- Animal Feed sales for FY 2011-12 increased by 35%; volumes grew by 18%.
- Oil Palm sales increases by 94% in FY 2011-12; Fresh Fruit Bunches (FFB) tonnage grew by 64%; 6,900 new hectares brought under cultivation in FY 2011-12.
- Agri inputs sales increase 32% in FY 2011-12.
- Godrej Tyson JV plans to expand processing capacity.

#### About Godrej Industries Limited

Godrej Industries Ltd. is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleochemicals, surfactants, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agro-products, poultry, personal care and household care, confectionery, etc., through its subsidiaries, associate companies and joint ventures.

For more information on the Company, please log on to [www.godrejinds.com](http://www.godrejinds.com)

#### Disclaimer:

*"Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations."*

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