Media Release

Godrej | INDUSTRIES

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Consolidated Total Income for Q2 FY 2011-12 at ₹ 1469 crore up by 36%
Consolidated PBDIT for Q2 FY 2011-12 at ₹ 150 crore up by 25%
Consolidated Net Profit for Q2 FY 2011-12 at ₹ 93 crore up by 24%

Godrej Industries Limited today reported its financial performance for Q2 & H1 FY 2011-12.

Highlights of the financial results for Q2 & H1 FY 2011-12:

₹ Crore	Q2 FY 2011-12	Q2 FY 2010-11	% increase	H1 FY 2011-12	H1 FY 2010-11	% increase
Total Income	1469	1083	36%	2802	2094	34%
PBDIT	150	120	25%	244	197	24%
PBT	109	87	26%	160	131	23%
Net Profit	93	75	24%	164	124	33%
EPS (₹) (annualised)	11.67	9.44	24%	10.32	7.80	32%

HIGHLIGHTS OF PERFORMANCE (Q2 FY 2011-12)

- Total Income increased by 36% to ₹ 1469 crore.
- PBDIT higher by 25% to ₹ 150 crore.
- Profit Before Tax up by 26% to ₹ 109 crore.
- Net Profit increased by 24% to ₹ 93 crore.

CHAIRMAN'S COMMENTS

Commenting on the performance for Q2 & H1 FY 2011-12, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:

"I am happy to share that the quarter has been good for all our operating businesses, thereby reinforcing the efficacy of our business model and 'CREATE', our strategy for growth.

Our Oleochemicals business has continued to grow steadily in terms of sales and profitability and exports sales saw a significant growth too. All the agri business verticals have been making steady progress on the back of quality products and an environment conducive to growth. The oil-palm business continues to surpass expectations despite softening CPO prices as FFB volumes from maturing plantations propel growth for this

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segment. An important development during the quarter was the launch of 'Godrej Seeds & Genetics Limited', which will enable us to consolidate our plans of venturing into the seeds business.

Godrej Properties has had a robust growth despite a difficult quarter for the real estate sector. Voted among the Most Trusted Names in the Real Estate Industry and India's best Marketed Real Estate Company, 2011 by 4Ps Business and Marketing (4Ps B&M) in association with India Council for Market Research (ICMR), Godrej Properties continues in its growth trajectory given its distinct business model and thereby establishing its position as a national real estate developer. This quarter has been extremely eventful for Godrej Properties as we finalized five joint development deals including projects in Mumbai, Gurgaon, Hyderabad, and Nagpur for developing ~8 million sq. ft. It gives me immense pleasure to share with you that in Q3 FY2012 we concluded a landmark deal with Godrej & Boyce for all future development on the Vikhroli land parcel.

Godrej Consumer Products witnessed one of the strongest growth quarters, with robust performance reported in both the domestic and international markets, reflective of the efficacy of the business model, a great team and an ability to efficiently manage risks and challenges.

True to our corporate culture, the allround business growth has been accompanied by concerted efforts in social initiatives".

CORPORATE HIGHLIGHTS

Chemicals Business (Godrej Industries Limited)

- Revenues up by 45% & 37% in Q2 & H1 FY 2011-12 over Q2 & H1 FY 2010-11 respectively.
- PBIT up by 180% & 77% in Q2 & H1 FY 2011-12 over Q2 & H1 FY 2010-11 respectively.
- Specialty Chemicals revenue grew by 50% & 36% in Q2 & H1 FY 2011-12 over Q2 & H1 FY2010-11 respectively, accounts for 35% of Chemicals business revenue.
- Export revenues up by 77% & 62% in Q2 & H1 FY 2011-12 over Q2 & H1 FY 2010-11, respectively, accounts for 44% of Division's turnover.

Business Highlights – Godrej Consumer Products Limited (GCPL)

- Revenues, PBT and PAT at ₹ 2184 crore, ₹ 363 crore and ₹ 367 crore up by 30%, 19% and 44% respectively in H1 FY 2011-12 over H1 FY 2010-11.
- Completed the acquisition of 51% stake in Darling, South Africa and Nigeria.

Business Highlights – Godrej Properties Limited (GPL)

- National developer – presence in 12 cities.
- GPL signed an agreement in the first week of Q3 FY 2011-12 with Godrej & Boyce to act as development manager for future developments on its entire Vikhroli land parcel
- GPL added 5 new deals in the quarter with one each in BKC, Thane, Nagpur, NCR and Hyderabad for development of about 8 million sq. ft.
- New project launch : Godrej Platinum, Bengaluru
    - Launched its third residential project at Hebbal (a fast developing residential corridor in Bengaluru).
    - Has applied for IGBC Gold pre-certification (highest standards of sustainability).

Business Highlights – Godrej Agrovet Limited (GAVL)

- Excellent Second Quarter performance with sales increasing by 28% in Q2 FY 2011-12 over Q2 FY 2010-11.
- PBIT increases by 80% to ₹ 45 crore in Q2 FY 2011-12.
- 'Godrej Seeds & Genetics Limited' formed for venturing into the seeds business.

About Godrej Industries Limited

Godrej Industries Ltd. is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleo-chemicals, surfactants, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agro-products, poultry, personal care and household care, confectionery, etc., through its subsidiaries, associate companies and joint ventures.

For more information on the Company, please log on to www.godrejinds.com

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