



OZONE WORLD LIMITED

Registered Office : 501/1, Parshwa, Opp. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad - 380054

CIN : L65910GJ1989PLC012835

Phone No. 079 - 26873755

Fax No. 079 - 26871756

Website : www.ozoneworld.in

Email : ozoneworldltd@gmail.com

Date: July 21, 2022

BSE Limited

P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Scrip Code: 539291

Sub: Submission of the Annual Report under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 34(1) of the Listing Regulations, as amended from time to time, we forward herewith the Annual Report of the Company for FY 2021-22. The 33rd Annual General Meeting of the Company will be held on Friday, August 12, 2022 at 11:00 a.m. (IST) at President Hotel, CG road, Ahmedabad. The said Annual Report FY 2021-22 is being sent through electronic mode to the shareholders of the Company.

Kindly take the same on the record.

Thanking you,

Yours faithfully,

For Ozone World Limited

Hiten Manilal Shah

Director

DIN: 09520190

OZONE WORLD LIMITED

33RD ANNUAL REPORT

2021 - 2022

CORPORATE INFORMATION

BOARD OF DIRECTORS	:	Mr. Jayeshkumar Patel Mrs. Rinaben Deepak Patel Mr. Dilipkumar Patel Mr. Suresh Patel Mr. Hiten Manilal Shah Ms. Sejal Sanjiv Shah Mr. Aniket Kishor Mahale Mr. Rajendra Waman Banote	Managing Director (Cessation w.e.f 23/05/2022) Non-Executive Director (Cessation w.e.f 23/05/2022) Independent Director Independent Director Additional Executive Director (w.e.f 23/05/2022) Additional Executive Director (w.e.f 23/05/2022) Additional Non-Executive Non - Independent Director (w.e.f 29/06/2022) Additional Independent Director (w.e.f 29/06/2022)
AUDIT COMMITTEE	:	Mr. Dilipkumar Patel Mr. Suresh Patel Mr. Jayeshkumar Patel Mr. Hiten Manilal Shah	Chairman (Cessation w.e.f 23/05/2022) (Appointed w.e.f 23/05/2022)
STAKEHOLDERS RELATIONSHIP COMMITTEE	:	Mr. Suresh Patel Mr. Dilipkumar Patel Mr. Jayeshkumar Patel Mr. Hiten Manilal Shah	Chairman (Cessation w.e.f 23/05/2022) (Appointed w.e.f 23/05/2022)
NOMINATION AND REMUNERATION COMMITTEE	:	Mr. Dilipkumar Patel Mr. Suresh Patel Mrs. Rinaben Deepak Patel Mr. Aniket Kishor Mahale	Chairman (Cessation w.e.f 23/05/2022) (Appointed w.e.f 29/06/2022)
AUDITORS		Dharit Mehta & Co. Chartered Accountants Ahmedabad	
COMPANY SECRETARY		Ms. Suhani Simlote Ms. Pavitra Jhanjhari	(Cessation w.e.f 23/05/2022) (Appointed (w.e.f 01/06/2022)
CHIEF FINANCIAL OFFICER		Mr. Nilesh R. Joshi	
REGISTERED OFFICE	:	501/1, Parshwa, Opp. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad - 380054	
REGISTRAR & TRANSFER	:	Link Intime India Private Limited AGENT 5 th Floor, 506 to 508, Amarnath Business Centre-I, Besides Gala Business Centre, Nr. St. Xavier's College Corner, Off C. G. Road, Navrangpura, Ahmedabad - 380009	

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Ahmedabad - 380054, Gujarat, India

CIN: L65910GJ1989PLC012835

Phone No. 079 - 26873755 **Fax No.** 079 - 26871756

Website: www.ozoneworld.in **Email:** ozoneworldlimited@gmail.com

NOTICE

NOTICE is hereby given that the 33rd Annual General Meeting of the Shareholders of **Ozone World Limited** will be held on Friday, 12th August, 2022 at 11.00 a.m. at President Hotel, CG road, Ahmedabad, to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt Audited Financial Statements for the year ended on 31st March, 2022 together with the report of Board of Directors' and Auditors' Report thereon.

"RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the reports of Board and Auditors thereon be and hereby considered and adopted."

SPECIAL BUSINESS:

2. **Regularization of Additional Executive Director, Mr. Hiten Manilal Shah (DIN:09520190) as Executive Director of the company**

To consider and, if thought fit, to pass with or without modifications, the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and 160 of the companies Act, 2013 and the rules framed hereunder, as amended from time to time, Mr. Hiten Manilal Shah (DIN: 09520190) who was appointed as additional director of the company under section 161 (1) of Companies Act, 2013 with effect from 23rd May, 2022 and who has consented in writing to act as a director of the company, be and is hereby appointed as an executive director of the company on such terms and conditions including remuneration with further liberty to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee constituted / to be constituted by the Board) and remuneration as approved by Board, whose office is liable to be retired by rotation.

RESOLVED FURTHER THAT any of the directors of the Company, be and is hereby severally authorized to file necessary returns/forms to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution."

3. **Appointment of Mr. Hiten Manilal Shah (DIN:09520190) as Managing Director of the company**

To consider and, if thought fit, to pass with or without modifications, the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 196, 197 and 203 read with Schedule V and all other Applicable Provision, if any, Of the Companies Act, 2013 (the Act) and the Companies (Appointment and Remuneration of Managerial Personal) Rules, 2014 (Including

any Statutory modification(s) or re-enactment(s) thereof for the time being in force) consent and/or approval of the Company be and is hereby accorded to the Appointment of Mr. Hiten Manilal Shah (DIN: 09520190) as Managing Director of the Company for a period of 5 Years with effect from 23rd May, 2022 upon the terms and conditions set out in the Explanatory Statement annexed to the Notice convening this meeting (including remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the period of 3 years from the date of his appointment), with liberty to the Board of Directors of the Company (hereinafter referred to as "the Board" (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to alter and vary terms and conditions of the said appointment in such manner as may be agreed to between the Board and Mr. Hiten Manilal Shah."

RESOLVED FURTHER THAT the Board be and is hereby authorized to take such steps as may be necessary for obtaining necessary approvals - statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution."

4. Regularization of Additional Executive Director, Ms. Sejal Sanjiv Shah (DIN: 09591841) as Director of the company.

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT Ms. Sejal Sanjiv Shah (DIN: 09591841), who was appointed as an Additional Director who holds office upto the date of this Annual General Meeting in terms of Section of the Company by the Board of Directors with effect from May 23, 2022 anon 161(1) of the Companies Act, 2013 (the "Act") and who is eligible for appointment and has consented to act as Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as an Executive Director of the Company."

5. Regularisation of Additional Director, Mr. Aniket Kishor Mahale (DIN: 09571996) by appointing him as Non-Executive Non - Independent Director of the Company

To consider and, if thought fit, to pass with or without modifications, the following resolution as Special Resolution:

"RESOLVED THAT, pursuant to provision of Section 150,152 and 160 read with Schedule IV to the Companies Act,2013 , and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules,2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, Mr. Aniket Kishor Mahale (DIN: 09571996) who was appointed as an Additional Director of the Company w.e.f 23rd June 2022 in terms of Section 161(1) of the Companies Act,2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and hereby appointed as an Non Executive Non - Independent Director of the Company to hold office for five (5) consecutive years for the maximum period upto 22nd June 2027."

6. **Regularisation of Additional Director, Mr. Rajendra Waman Banote (DIN: 09643807) by appointing him as Independent Director of the Company**

To consider and, if thought fit, to pass with or without modifications, the following resolution as Special Resolution:

“RESOLVED THAT, pursuant to provision of Section 150,152 and 160 read with Schedule IV to the Companies Act,2013 , and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules,2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, Mr. Rajendra Waman Banote (DIN: 09643807) who was appointed as an Additional Director of the Company w.e.f 29th June 2022 in terms of Section 161(1) of the Companies Act,2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years for the maximum period upto 28th June 2027.”

7. **Change the name of the Company from Ozone World Limited to Vasudhagama Enterprises Limited**

To consider and, if thought fit, to pass with or without modifications, the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 13 read with Rule 29 of Companies (Incorporation) Rules, 2014, and any other applicable provisions of Companies Act, 2013 read with Rules thereunder (including any statutory modifications or re-enactment thereof, for the time being in force), subject to the approval of Registrar of Companies, Ahmedabad and BSE Limited (Stock Exchange) or any other statutory authority, the consent of the members of the Company be and is hereby accorded to change the name of the Company from Ozone World Limited to Vasudhagama Enterprises Limited.

RESOLVED FURTHER THAT the existing Clause I of the Memorandum of Association of the Company be substituted by the following Clause:

(I) The name of the Company is Vasudhagama Enterprises Limited.

RESOLVED FURTHER THAT Mr. Hiten Manilal Shah , Director of the Company, be and is hereby authorized to delegate any or all of the aforesaid powers in favour of Brajesh Gupta, Proprietor of M/s. Brajesh Gupta & Co., Practicing Company Secretary, to act, represent and appear before any statutory authority for and on behalf of the Company for the purpose of giving effect to this resolution.

RESOLVED FURTHER THAT Mr. Hiten Manilal Shah, Director of the Company, be and is hereby authorized to do all such acts, things, deeds and matters as may be necessary or expedient to give effect to the aforesaid Resolution, including, but not limited to filing of necessary statutory documents with concerned Registrar of Companies and other statutory authorities, as applicable.”

8. **Increase in Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company**

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 61 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the Rules framed thereunder, consent of the members of the Company be and is hereby accorded for increase in the Authorised Share Capital of the Company from existing Rs. 5,00,00,000 (Rupees Five crore) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Rs.10/- each to Rs. 25,00,00,000 (Rupees Twenty Five Crore) divided into 2,50,00,000 (Two Crore Fifty Lakh) Equity Shares of Rs. 10/- each ranking pari passu in all respect with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company.

RESOLVED FURTHER THAT pursuant to Section 13 and all other applicable provisions, if any, of the Companies Act, 2013, consent of the members of the Company be and is hereby accorded, for alteration of Clause V of the Memorandum of Association of the Company by substituting in its place and stead the following:

V. The Authorised Capital of the Company is Rs. 25,00,00,000/- divided into 2,50,00,000 equity shares of Rs. 10/- each.

RESOLVED FURTHER THAT approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard.”

By Order of Board of Directors



Hiten Manilal Shah
Director
(DIN: 09520190)

Place: Ahmedabad
Date: 18th July, 2022

Registered Office:

501/1, Parshwa,
Opp. Rajpath Club,
S. G. Highway,
Bodakdev, Ahmedabad -
380 054

NOTES:

1. IN CASE, THE 33rd ANNUAL GENERAL MEETING WOULD BE CONDUCTED THROUGH PHYSICAL MEETING, A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING

RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. In view of outbreak of COVID-19 pandemic and requirement of maintaining social distancing and avoidance of public gathering, Ministry of Corporate Affairs (MCA) provided relaxation vide its circular dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January 2021 ('MCA Circulars') and SEBI vide its circular dated 12th May 2020 and 15th January 2021 ('SEBI Circulars') permitting the holding of the Annual General Meeting (AGM) of companies through Video Conferencing or Other Audio Visual Means ("VC / OAVM"), without physical presence of the Members at a common venue. In view of the above and in compliance with the applicable provisions of the Companies Act, 2013, MCA Circulars, SEBI Circulars and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 33rd Annual General Meeting (AGM) of the Company is being conducted with option through Video Conferencing / Other Audit Visual Means (VC/OAVM), if required in addition to physical meeting. The Members can attend and participate in the AGM through VC/OAVM if the physical meeting is not conducted.
3. Since this AGM is being held pursuant to the MCA Circulars through option of VC / OAVM, physical attendance of Members has been dispensed with if the meeting is held through VC/OAVM. In such circumstances, the facility for appointment of proxies by the Members would not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are annexed to this Notice as a precautionary measure.
4. Members are requested to notify immediately the change of address, if any to the Company or Registrar and Share Transfer Agent of the Company.
5. Members / Proxies should bring the Attendance Slip sent herewith duly filled in for attending the physical meeting.
6. Members attending the physical Annual General Meeting are requested to bring their copies of Annual Report at the meeting.
7. The presence of the Members attending the AGM if held through VC / OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
8. Corporate members intending to send their authorised representative to attend the Annual General Meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
9. Queries on "Accounts and Operations" of the Company, if any, may please be sent to the Company ten days in advance of the Meeting so that the answers are readily available at the Meeting.
10. Relevant documents referred to in the accompanying Notice and the statement pursuant to Section 102(1) of the Companies Act, 2013 and also the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act

and other documents will be available electronically for inspection by the members without any fees from the date of circulation of this Notice upto the date of AGM i.e. 12th August, 2022. Members seeking to inspect such documents can send an email to ozoneworldlimited@gmail.com

11. In terms of Schedule VII of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it shall be mandatory for the transferee as well as transferor of the physical shares to furnish copy of PAN card to the Company / RTA for registration of transfer of shares. Shareholders are requested to furnish copy of PAN card at the time of transferring their physical shares.
12. Pursuant to the provisions of Section 136 of Companies Act, 2013 read with Rule 11 of the Companies (Accounts) Rules, 2014, the listed companies are allowed to send the financial statements by electronic mode to the members whose shareholding is in dematerialized format and whose email Ids are registered with Depository for communication purpose and to other members, who have positively consented in writing for receiving by electronic mode. Members are requested to take advantage of this Green Initiative by registering their email Ids with the Company or with Registrar & Share Transfer Agent of the company - Link Intime India Pvt. Ltd.
13. In compliance with the above mentioned MCA Circulars and SEBI Circulars, Notice of the 33rd AGM, Annual Report and instruction for e-voting are being sent to the members through electronic mode whose email address are registered with the Company / Depository Participant(s). The copy of Notice of 33rd AGM and Annual Report will also be available on the website of the Company at www.ozoneworld.in and BSE Limited at www.bseindia.com.
14. The members who have not registered their e-mail addresses are requested to register the same with Link Intime India Private Limited/Depository Participant(s) as under:

For Physical shareholders:-

Please send duly signed Request Letter mentioning therein Name of shareholder, Folio No., scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhaar Card), Email ID & Mobile No. by email at ozoneworldlimited@gmail.com.

For Demat shareholders:-

Please contact your Depository Participant (DP) and register your email ID, Mobile No., PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhaar Card) with your DP as per the process advised by your DP.

15. Voting through electronic means

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Company is pleased to provide its members the facility of 'remote e-voting' (e-voting from a place other than venue of AGM) to exercise their right to vote at the 33rd Annual General Meeting (AGM) by electronic means. The business may be transacted through e-voting services provided by Central Depository Services (India) Limited (CDSL).

The facility of voting, either through electronic voting system or through ballot / polling paper shall also be made available at the venue of 33rd AGM. Only those members attending the meeting, who have not already cast their vote through remote e-voting shall

be able to exercise their voting rights at the meeting. The members who have already cast their vote through remote e-voting may attend the meeting but shall not be entitled to cast their vote again at the AGM.

The Company has appointed Mr. Brajesh Gupta, Proprietor of M/s Brajesh Gupta & Co., Practicing Company Secretary as the Scrutinizer for conducting the remote e-voting and the process at the AGM in a fair and transparent manner.

The instructions for members for voting electronically are as under:

(i) The voting period begins on Tuesday, 09th August, 2022 (9.00 am) and ends on Thursday, 11th August, 2022 (5.00 pm). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. 05th August, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users of who have opted for CDSL's Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URLs for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on Login icon and select New System Myeasi.

- | | |
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| | <ol style="list-style-type: none">2) After successful login the Easi / Easiest user will be able to see the e-Voting Menu. On clicking the e-voting menu, the user will be able to see his/her holdings along with links of the respective e-Voting service provider i.e. CDSL/ NSDL/ KARVY/ LINK INTIME as per information provided by Issuer / Company. Additionally, we are providing links to e-Voting Service Providers, so that the user can visit the e-Voting service providers' site directly.3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi./Registration/EasiRegistration4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP where the e-Voting is in progress during or before the AGM. |
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<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e- Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider’s website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22- 23058542-43
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders & physical shareholders.

- (1) The shareholders should log on to the e-voting website www.evotingindia.com.
- (2) Click on Shareholders.
- (3) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (4) Next enter the Image Verification as displayed and Click on Login.
- (5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (6) If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (7) After entering these details appropriately, click on "SUBMIT" tab.
- (8) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (9) For Shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (10) Click on the EVSN for the OZONE WORLD LIMITED.
- (11) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (12) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (13) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (14) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

- (15) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (16) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(17) Facility for Non – Individual Shareholders and Custodians –Remote Voting

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and

- Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; ozoneworldlimited@gmail.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- (18) If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

IMPORTANT NOTES:

1. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of notice of 33rd AGM i.e. the date considered for dispatch of the notice and holding shares as of the cut-off date i.e. 05th August, 2022, may obtain the login ID and password by sending a request to the Company’s RTA at ahmedabad@linkintime.co.in

- The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper / Polling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility / ballot form. The facility for
2. voting at meeting venue shall be decided by the company i.e. "remote e-voting" or "Ballot Paper / Polling Paper".
 3. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

Explanatory Statement
Pursuant to Section 102(1) of the Companies Act, 2013 ("the Act")

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying notice.

ITEM NO.2 & 3:

The Board of Directors of the Company appointed, pursuant to the provisions of Section 161(1) of the Companies Act, 2013 (the Act) and the Articles of Association of the Company, Mr. Hiten Manilal Shah as an Additional Director of the Company with effect from 23rd May, 2022. In terms of the provisions of Section 161(1) of the Act, Mr. Hiten Manilal Shah would hold office upto the date of the ensuing Annual General Meeting (AGM).

The Company has received a notice in writing from a member under Section 160 of the Act, proposing the candidature of Mr. Hiten Manilal Shah for the office of Director of the Company.

Mr. Hiten Manilal Shah is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. The Nomination and Remuneration Committee has recommended the appointment of Mr. Hiten Manilal Shah as a Managing Director.

The Company has received a declaration from Mr. Hiten Manilal Shah stating that he meets with the criteria of independence as prescribed under subsection (6) of Section 149 of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). Mr. Hiten Manilal Shah possesses appropriate skills, experience and knowledge, inter alia, in Sales and Marketing.

ITEM NO.4:

The Board of Directors of the Company appointed, pursuant to the provisions of Section 161(1) of the Companies Act, 2013 (the Act) and the Articles of Association of the Company, Ms. Sejal Sanjiv Shah as an Additional Director of the Company with effect from 23rd May, 2022. In terms of the provisions of Section 161(1) of the Act, Ms. Sejal Sanjiv Shah would hold office upto the date of the ensuing Annual General Meeting (AGM).

The Company has received a notice in writing from a member under Section 160 of the Act, proposing the candidature of Ms. Sejal Sanjiv Shah for the office of Director of the Company.

Ms. Sejal Sanjiv Shah is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. The Nomination and Remuneration Committee has recommended the appointment of Ms. Sejal Sanjiv Shah as an Director.

The Company has received a declaration from Ms. Sejal Sanjiv Shah stating that he meets with the criteria of independence as prescribed under Section 149 of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). Ms. Sejal Sanjiv Shah possesses appropriate skills, experience and knowledge, inter alia, in Human Resources and business administration.

ITEM NO.5:

The Board of Directors of the Company appointed, pursuant to the provisions of Section 161(1) of the Companies Act, 2013 (the Act) and the Articles of Association of the Company, Mr. Aniket Kishor Mahale as an Additional Director of the Company with effect from 29th June, 2022. In terms of the provisions of Section 161(1) of the Act, Mr. Aniket Kishor Mahale would hold office upto the date of the ensuing Annual General Meeting (AGM).

The Company has received a notice in writing from a member under Section 160 of the Act, proposing the candidature of Mr. Aniket Kishor Mahale for the office of Director of the Company.

Mr. Aniket Kishor Mahale is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. The Nomination and Remuneration Committee has recommended the appointment of Mr. Aniket Kishor Mahale as Non-Executive Non- Independent Director.

The Company has received a declaration from Mr. Aniket Kishor Mahale stating that he meets with the criteria of independence as prescribed under Section 149 of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). Mr. Aniket Kishor Mahale possesses appropriate skills, experience and knowledge, inter alia, business administration.

ITEM NO.6:

The Board of Directors of the Company appointed, pursuant to the provisions of Section 161(1) of the Companies Act, 2013 (the Act) and the Articles of Association of the Company, Mr. Rajendra Waman Banote as an Additional Director of the Company with effect from 29th June, 2022. In terms of the provisions of Section 161(1) of the Act, Mr. Rajendra Waman Banote would hold office upto the date of the ensuing Annual General Meeting (AGM).

The Company has received a notice in writing from a member under Section 160 of the Act, proposing the candidature of Mr. Rajendra Waman Banote for the office of Director of the Company.

Mr. Rajendra Waman Banote is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. The Nomination and Remuneration Committee has recommended the appointment of Mr. Rajendra Waman Banote as Non-Executive Independent Director.

The Company has received a declaration from Mr. Rajendra Waman Banote stating that he meets with the criteria of independence as prescribed under Section 149 (6) of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). Mr. Rajendra Waman Banote possesses appropriate skills, experience and knowledge, inter alia, in Accounting and Finance.

ITEM NO.7:

At the Board meeting held on 29th June, 2022, the Directors of the Company put forward the proposal to change the name of the Company by new name "Vasudhagama Enterprises Limited" would be used to give better representation in the Market. The Board of Directors discussed the same and is of the opinion that the name of the company be changed from **from** 'OZONE WORLD LIMITED to VASUDHAGAMA ENTERPRISES LIMITED'. As a result of change in the name, the clause I of the Memorandum of Association is also required to be suitably amended.

Your Directors recommend the above as Special Resolution. None of the Directors or their relatives are deemed to be concerned or interested in any way in this resolution.

ITEM NO.8:

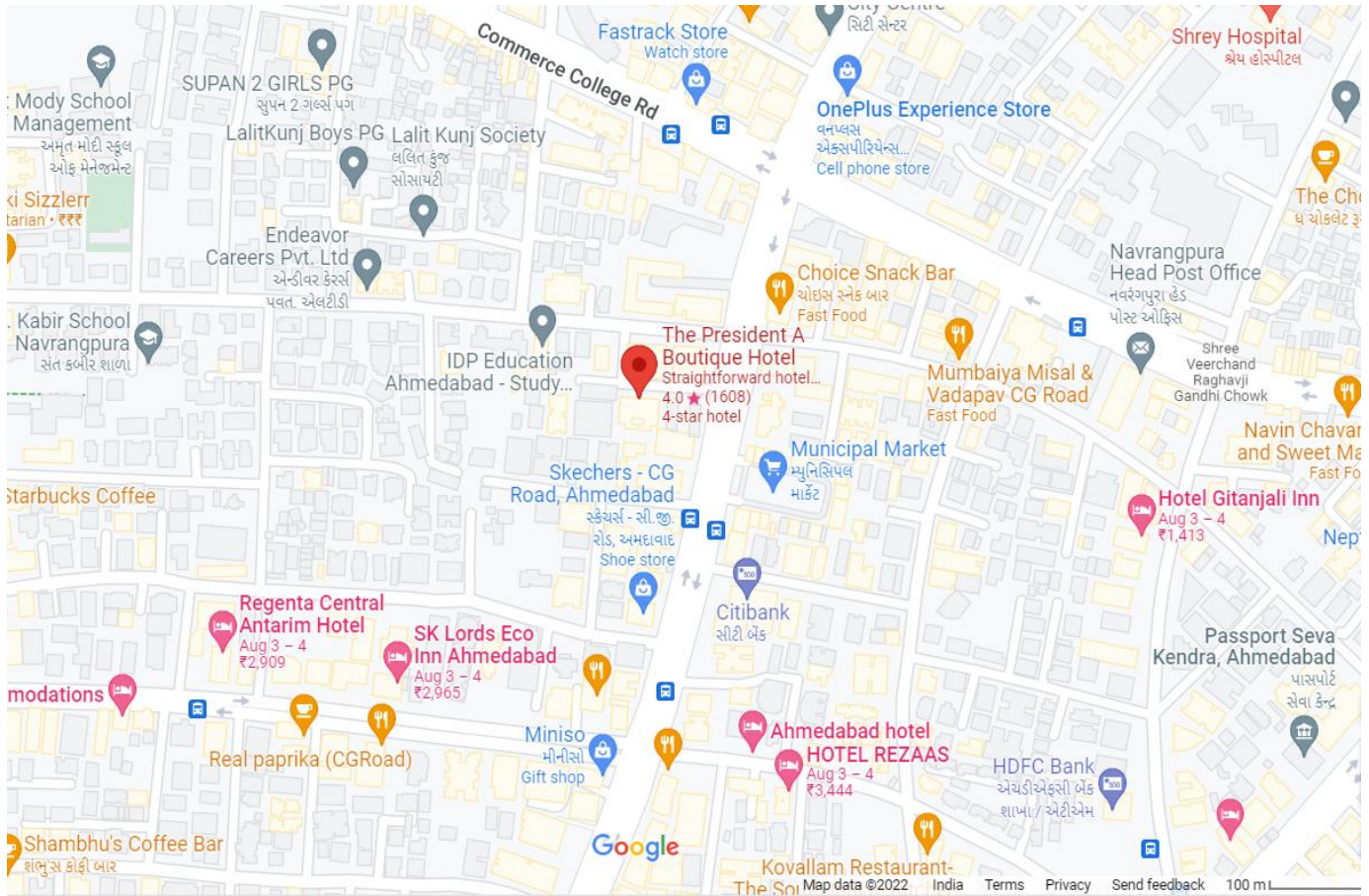
The present Authorised Share Capital of the Company is Rs. 5,00,00,000 (Rupees Five crore) comprising of 50,00,000 (Fifty Lakh) Equity Shares of Rs.10/- each. Considering the increased fund requirements of the Company, the Board at its Meeting held on 29th June, 2022, had accorded its approval for increasing the Authorised Share Capital from Rs. 5,00,00,000 (Rupees Five crore) to Rs. 25,00,00,000 (Rupees Twenty-Five Crore) by creation of Rs. 20,00,00,000 (Twenty Crore) additional equity share of Rs.10/- each, subject to shareholder's approval.

It is therefore proposed to increase the Authorised Share Capital of the Company from Rs. 5,00,00,000 (Rupees Five crore) to Rs. 25,00,00,000 (Rupees Twenty-Five Crore) by creation of Rs. 20,00,00,000 (Twenty Crore) additional equity shares of Rs.10/- each ranking pari passu with the existing Equity Shares in all respects as per the Memorandum and Articles of Association of the Company. Consequently, Clause V of the Memorandum of Association would also require alteration so as to reflect the changed Authorised Share Capital.

The proposal for increase in Authorised Share Capital and amendment of Memorandum of Association of the Company requires approval of members at a general meeting. A copy of the Memorandum of Association of the Company duly amended will be available for inspection in the manner provided in the Item No. 7 to this Notice.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives, are in any way concerned or interested, financially or otherwise in the said resolution. The consent of the members is, therefore, being sought for passing the aforesaid resolution of the notice as an Ordinary Resolution.

Venue of AGM : President Hotel, CG road, Ahmedabad



BOARDS' REPORT

To
The Members
Ozone World Limited
Ahmedabad

Your Directors have pleasure in submitting herewith the 33rd Annual Report of the Company with the audited statements of accounts for the year ended 31st March, 2022.

1. Financial Summary or Highlights

(Amount in Lacs)		
Particulars	2021-2022	2020 – 2021
Total Income	33.94	80.75
Less : Expenses	25.24	21.67
Net Profit before Finance Cost, Depreciation & Tax	8.70	59.08
Less: Finance Costs	0	0
Depreciation & Amortization Expenses	0	0
Net Profit before Tax	8.70	59.08
Less: Tax Expenses	5.53	13.69
Profit available for Appropriation	3.17	45.40

2. Operation / State of the Company's Affairs

The Company is engaged in the business of trading of commodities / goods and in real estate business. The Company at appropriate time would decide to directly engage in the business of real estate and infrastructure.

The revenue from operations of the Company was Rs. 33.94 Lakhs compared to Rs. 80.75 Lakhs of previous financial year. The net profit after tax was Rs. 3.17/- during the financial year 2021-2022 compared to profit of Rs. Rs. 45.40/- of previous financial year.

3. Change in the nature of business, If Any

There is no change in the nature of business of the Company during the financial year ended on 31st March, 2022.

4. Transfer to Reserves & Dividend

The Board of Directors do not propose to carry any amount to any reserves. Further in view of inadequate profit, your Directors do not recommend any dividend for the year ended on 31st March, 2022.

5. Material changes and commitments after the end of Financial Year

Between the end of the financial year of the Company as on 31st March 2022 and the date of the Board's report, there are no material changes and commitments, which have any effect on the financial position of the Company.

6. Extract of the Annual Return

As per the provisions of section 92(3) read with section 134(3)(a) of the Companies Act, 2013, the Annual Return as on March 31, 2022 in the prescribed Form No. MGT-7 is available on the website of the Company and the weblink of the same is www.ozoneworld.in/investors

7. Listing on Stock Exchanges

The equity shares of the Company are listed on BSE Limited.

8. Number of Meetings of the Board

During the financial year, 4 (Four) meetings of the Board of Directors of the Company were held on 25th June 2021, 05th August 2021, 01st November 2021 and 14th February 2022. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

Number of Meetings attended by each Director during financial year 2021-2021:

Name of Director	No. of Meeting held during the year	No. of Meetings attended
Mr. Jayeshkumar Patel	4	4
Mrs. Rinaben Deepak Patel	4	4
Mr. Dilipkumar Patel	4	4
Mr. Suresh Patel	4	4

9. Committees

Pursuant to the provisions of the Companies Act, 2013 and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")(to the extent applicable), the Company has constituted the following Committees:

(A) Audit Committee

The terms of reference in the nature of role, power and review of information by the Audit Committee are in compliance with the provisions of Regulation 18 of the Listing Regulations and Section 177 of the Companies Act, 2013.

The Audit Committee comprises of three members i.e. Mr. Dilipkumar Patel, Independent & Non-Executive Director is the Chairman and Mr. Suresh Patel, Independent & Non-Executive Director and Mr. Jayeshkumar Patel, Managing Director are members of the Audit Committee.

During the financial year 2021-2022, four meetings of the Audit Committee were held on 25th June 2021, 05th August 2021, 01st November 2021 and 14th February 2022. All the members of the Audit Committee were present in all the four meetings.

(B) Stakeholders Relationship Committee

The Stakeholders Relationship Committee is in compliance with Regulation 20 of the Listing Regulations and Section 178 of the Companies Act, 2013.

The Stakeholders Relationship Committee comprises of three members i.e. Mr. Suresh Patel, Independent & Non-Executive Director is the Chairman and Mr. Dilipkumar Patel, Independent & Non-Executive Director and Mr. Jayeshkumar Patel, Managing Director are members of the Stakeholders Relationship Committee. The Committee looks into the redressal of investor's complaints like delay in transfer of shares, non-receipt of annual reports etc.

During the financial year 2021-2022, the Company has not received any complaint from the shareholders.

During the financial year 2021-2022 four meetings of the Stakeholders Relationship Committee were held on 25th June 2021, 05th August 2021, 01st November 2021 and 14th February 2022. All the members of the Stakeholders Relationship Committee were present in all the four meetings.

(C) Nomination and Remuneration Committee

The Nomination and Remuneration Committee is in compliance with Regulation 19 of the Listing Regulations and Section 178 of the Companies Act, 2013.

The Nomination and Remuneration Committee comprises of three members i.e. Mr. Dilipkumar Patel, Independent & Non-Executive Director is the Chairman and Mr. Suresh Patel, Independent & Non-Executive Director and Mrs. Rinaben Deepak Patel, Non-Executive Director are members of the Nomination and Remuneration Committee.

During the financial year 2021-2022, one meeting of the Nomination and Remuneration Committee was held on 01st November 2021. All the members of the Nomination and Remuneration Committee were present in the said meeting.

10. Directors' Responsibility Statement

In accordance with the provisions of section 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby confirms that –

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along-with proper explanation relating to material departures, if any;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis;
- (e) The Directors had laid down internal financial control to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. Auditors & Auditors Report

M/s Dharit Mehta & Co., Chartered Accountants, Ahmedabad (Firm Registration No. 137728W) was appointed as Auditors at the 31st Annual General Meeting for a term of five years from the conclusion of the 31st Annual General Meeting till the conclusion of the 36th Annual General Meeting.

There are no qualifications or reservation or adverse remark or disclaimer in the Auditors Report for the year 2021-2022 and hence does not require any further clarification / comments.

12. Particulars of loans, guarantees or investments under section 186 of the Companies Act, 2013

Particulars of investments made and loans given covered under the section 186 of the Companies Act, 2013, has been provided in Note No. 1.01 of the notes to the financial

statement which form part of this Annual Report. The company has not given any guarantee during the financial year.

13. Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013

The Company has pursuant to the approval of Audit Committee, the Board of Directors and shareholders of the Company, entered into related party transactions. The said transactions entered by the company with Related Parties were, at arm's length basis.

The detail of contracts or arrangements with related parties for the financial year ended on 31st March, 2022 is given in Note No. 5 of the financial statements of the Company.

14. Directors and Key Managerial Personnel

i. Appointment & Cessation of Director

During the financial year, none of the Directors were appointed or ceased to be the Director of the Company.

ii. Key Managerial Personnel

As on 31st March 2022, Mr. Jayeshkumar Patel (DIN 00907323), Managing Director, Mr. Nilesh R. Joshi, Chief Financial Officer and Ms. Suhani Simlote, Company Secretary & Compliance Officer of the Company are Key Managerial Personnel as per the provisions of Section 203 of the Companies Act, 2013.

iii. Profile of Directors seeking appointment / re-appointment

As required under the provision of listing regulations and secretarial standard-2, the profile of directors seeking appointment / re-appointment at the ensuing Annual General Meeting is annexed to the notice convening 33rd Annual General Meeting.

iv. Independent Directors

The Independent Directors have submitted their declarations of independence, as required pursuant to the provisions of section 149(7) of the Companies Act, 2013, stating that they meet the criteria of independence as provided in section 149(6) of the Act.

The meeting of the Independent Directors as per Schedule IV of the Companies Act, 2013 was held on 01st November 2021. Both the independent directors were present at the said meeting.

v. Annual Evaluation of Board's Performance

In terms of the provisions of Section 134(3)(p) the Companies Act, 2013 read with Rule 8(4) of the Companies (Accounts) Rules, 2014, the Board of Directors has carried out the annual performance evaluation of itself, the Directors individually as well as the evaluation of its committees.

The Board has evaluated the composition of the Board, its committees, experience and expertise, performance of duties and obligations, governance issues etc. Performance of individual Directors and Chairman was also carried out in terms of adherence to code of conduct, participation in board meetings, implementing corporate governance practices etc. The Directors expressed their satisfaction with the evaluation process.

vi. Nomination and Remuneration Policy

The Board of Directors of the Company has, on recommendation of the Nomination and Remuneration Committee, framed and adopted a policy for selection and appointment of Directors and Key Managerial Personnel and their remuneration. The terms of reference and other matters related to Nomination and Remuneration Policy are as per the provisions of Section 178 of the Companies Act, 2013.

15. Secretarial Audit Report

Pursuant to the provisions of section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Brajesh Gupta & Co., Practicing Company Secretary to undertake the secretarial audit for the financial year ended on 31st March, 2022. The Secretarial Audit Report is attached herewith as "**Annexure – A**".

There are no qualifications or reservation or adverse remark or disclaimer in the Secretarial Auditors Report for the year 2021-2022 and hence does not require any clarification / comments.

16. Fixed Deposit

During the financial year 2021-22, the Company has not accepted any deposit within the meaning of section 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

17. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

In view of the nature of the business activities of the Company related to trading of commodities and real estate, the information required under the provisions of section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) the Companies (Accounts) Rules, 2014 with respect to conservation of energy and technology absorptions is not applicable. There was no foreign exchange earning and outgo during the financial year.

18. Risk Management

The Board of Directors of the Company has adopted a Risk Management Policy to identify the key risk and develop action plans to mitigate those risks, to assess the risks on periodical basis including effective control and management reporting system etc.

In the opinion of the Board, as on date, there are no elements of risk, which may threaten the existence of the Company.

19. Whistle Blower Policy / Vigil Mechanism

The Company is committed to highest standards of ethical, moral and legal business conduct. Accordingly, the Board of Directors has formulated Whistle Blower Policy/Vigil Mechanism policy in compliance with the provision of Section 177(10) of the Companies Act, 2013. The policy provides for a framework and process whereby concerns can be raised by its employees against any kind of discrimination, harassment, victimization or any other unfair practice being adopted against them.

20. Significant and Material Orders passed by Regulators

There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

21. Adequacy of Internal Financial Controls

The Company has put in place adequate internal financial controls with reference to the financial statements. During the financial year, such internal financial controls were operating effectively and it is commensurate with the size of the Company and the nature of business of the Company.

22. Particulars of Employees

The information required pursuant to section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of the employees are given in "**Annexure- B**".

23. Corporate Governance

Pursuant to Regulation 15 of the Listing Regulations, the compliance with the corporate governance provisions is not applicable to companies having paid up equity share capital not exceeding Rs. 10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year.

As the paid up share capital and net worth of the Company is below the threshold limit as mentioned above, the Report on Corporate Governance as on 31st March, 2022 is not applicable to the Company.

24. Management Discussion And Analysis Report

Pursuant to the Listing Regulations, the Management Discussion and Analysis Report forms part of this Annual Report.

25. Other Disclosures

- (a) The provisions related to Corporate Social Responsibility as per Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable to the Company.
- (b) The Company does not have any subsidiary, joint venture or associate company during the financial year and no company have become or ceased to be subsidiary, joint venture or associate company during the financial year.
- (c) The Company has not issued equity shares with differential rights as to dividend, voting or otherwise.
- (d) The Company has not issued sweat equity shares to its directors or employees.
- (e) The Company does not have any Employees Stock Option Scheme for its Employees/Directors.
- (f) The Auditors has not reported any frauds under sub-section (12) of Section 143 of the Companies Act, 2013.
- (g) Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company.
- (h) The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and during the financial year, the Company has not received any complaints under the said Act.
- (i) There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016.
- (j) The Company has not availed any loan from the Banks or Financial Institutions and therefore, the details of difference between the amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions is not applicable.

26. Acknowledgement

The Board wishes to express its deep appreciation to all the staff members, banks, shareholders, suppliers, customers, auditors and government authorities for their support and co-operation.

For and On Behalf of Board of Directors

**Place: Ahmedabad
Date: 18th July, 2022**

**sd/-
Hiten Manilal Shah
Director
(DIN 09520190)**

ANNEXURE - A

**FORM NO. MR-3
SECRETARIAL AUDIT
REPORT
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2022**

*[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To
The Members,
Ozone World Limited
501/1, Parshwa, Opp. Rajpath Club,
S. G. Highway, Bodakdev,
Ahmedabad - 380054

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Ozone World Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Ozone World Limited

Based on my verification of Ozone World Limited's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2022** ('Audit Period') generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Ozone World Limited (CIN: L65910GJ1989PLC0012835) for the financial year ended on 31st March, 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (Not applicable to the Company during the Audit Period);

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not applicable to the Company during the Audit Period);
- (d) The Securities and Exchange Board of India (Share based Employee Benefits) Regulations, 2014 (Not applicable to the Company during the Audit Period);
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities Regulations, 2008 (Not applicable to the Company during the Audit Period);
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable to the Company during the Audit Period); and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the Company during the Audit Period);

(vi) There was no specific applicable law to the Company during the Audit Period.

I have also examined compliance with the applicable clauses of the following:

- (a) Secretarial Standards issued by the Institute of Company Secretaries of India.
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (Except non-applicability of corporate governance provisions as specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V as per Regulation 15(2) of the Listing Regulations).

During the period under review, the Company has broadly complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with the proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were usually sent seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliances with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were following events / actions:

- (a) The shareholding of the Promoters has decreased from 1,72,000 equity shares (4.65%) to 26,000 equity shares (0.70) as on 31st March, 2022, however they continue to be classified as Promoters.

For M/s. Brajesh Gupta & Co.
Company Secretaries

Sd/-
Brajesh Gupta
Proprietor
A.C.S. No. : 33070
C.P. No. : 21306
UDIN: A033070D000640765

Place : Indore
Date : 18 July, 2022

Note: This report is to be read with my letter of even date which is annexed as ANNEXURE -I and forms an integral part of this report.

ANNEXURE - I

To
The Members,
Ozone World Limited
501/1, Parshwa, Opp. Rajpath Club,
S. G. Highway, Bodakdev,
Ahmedabad - 380054

My Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the Management of the Company. My responsibility is to express an opinion on these secretarial records and procedures followed by the Company with respect to secretarial compliance.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the applicable laws such as direct and indirect tax laws and maintenance of financial records and books of account have not been reviewed in this audit since the same have been subject to review by the statutory financial auditor, tax auditors and other designated Professionals.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For M/s. Brajesh Gupta & Co.
Company Secretaries

Place: Indore
Date: 18 July, 2022

Sd/-
Brajesh Gupta
Proprietor
A.C.S. No. : 33070
C.P. No. : 21306
UDIN: A033070D000640765

ANNEXURE – B

PARTICULARS OF EMPLOYEES

Disclosures as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) and 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1	Ratio of the remuneration of each director to the median remuneration of the employees of the Company and the percentage increase in remuneration of Directors & Key Managerial Personnel (KMP) in the Financial Year:				
	Sr. No.	Name of Director/KMP	Designation	Ratio of Remuneration of each Director to Median Remuneration to employees	Percentage increase in Remuneration during FY 2021-2022
	1	Mr. Jayeshkumar Patel	Chairman & Managing Director	No remuneration was paid during the Financial year 2021-2022	N.A.
	2	Mrs. Rinaben Deepak Patel	Director		
	3	Mr. Dilipkumar Patel	Independent Director		
	4	Mr. Suresh Patel	Independent Director		
	5	Mr. Nilesh Joshi	CFO	Not Applicable	N.A.
	6	Ms. Suhani Simlote	Company Secretary	Not Applicable	N.A.

2. The percentage increase in the median remuneration of employee in the financial year was 0.00%.
3. There were 2 permanent employee on the rolls of the company as on 31st March, 2022.
4. The average percentile increase made in the salaries of employees other than the managerial personnel in the last financial year was 0.00%. No managerial remuneration was paid during the financial year and as such its comparison is not applicable.
5. The company affirms that the remuneration paid, if any is as per the remuneration Policy.
6. During the year there is no employee employed throughout the financial year or part of the financial year receiving remuneration in aggregate of not less than Rs. 8.5 lakh per month or Rs. 1.02 Crores per year as per Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The statement containing the particulars of top ten employees (top two employees as there are two employees only) as per Rule 5(2) of the

Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided in a separate annexure forming part of this report. In terms of Section 136 of the Act, the said annexure is open for inspection at the registered office of the Company. Any shareholder interested in obtaining a copy of the same may write to the Company Secretary.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS

The year 2021 unfolded as the year of recovery, although the pandemic's grip continued over the course of the year. The year ended with downside impacts, such as emergence of the Omicron variant that held back a broader recovery. However, thereafter, due to various measures around the globe, there is control over the Covid-19 pandemic and the business and industries have started reach to normalcy. This has severally affected all the sectors including the manufacturing and construction sector. There was overall impact on the GDP growth of the country.

Due to various measures and the incentives announcement by the Government, the business operations have started to be normalized. The Government has announced various short-term, medium-term and long-term measures related to direct investments, production linked incentives etc. After the restoration of movement of goods in a phased manner, the economy has seen revival and the agricultural sector alongwith construction and real estate sector has seen revival in the demand.

OPPORTUNITIES AND THREATS

The thrust of the government for spending on infrastructure is driving various sector including the construction and real estate sector. Post Covid-19 pandemic, there is revival of the demand in real estate despite of various concerns related to low disposable income and change in priorities of the customers. There is an ample opportunity for the Company for trading in commodities, as there is renewed interest by the customers for various categories of the products and goods.

After the Covid-19 pandemic and their resultant effect on the long-term perceptive, there are various factors which may pose a challenge for the Company in the sector of commodities and real estate. Over regulatory environment and unanticipated delay and other factors may cause a threat to the Company for the long term sustainability of various business prospectuses in the commodity and real estate sector.

FUTURE OUTLOOK

Various measures taken by the government will in long-run improve the overall sentiment in the infrastructure & construction industry despite of impact due to Covid-19 pandemic. This would provide the adequate opportunities to grow the business across various segments. With gradual acceptance of the GST, RERA and other measures, the confidence in the market is growing and the Company is poised to take advantage of improving market conditions. Apart from this, the growing commodity market would also provide an ample opportunity to the Company.

RISKS AND CONCERNS

Apart from the high competitiveness in the business of trading of commodities, the infrastructure industry is facing some of the critical issues related to regulatory compliances, contracting, financing, competition which lead to price-cuts and low operating margins, high instability in prices of major raw material such as steel, cement, etc. and labour shortage. Apart from this various policy decisions related to land acquisition, environment clearance, increase in finance cost will also remain a major challenge in future.

INTERNAL CONTROL SYSTEMS

The Company has adequate internal control procedures commensurate with the size and business operations of the company and nature of its business. The internal control system is continuously reviewed by the management to ensure orderly and efficient conduct of business. The system emphasis on the functions of purchase, sales, finance etc. to adhere to the well-defined corporate policies.

FINANCIAL PERFORMANCE

The company's performance was satisfactory during the year 2021-2022. The revenue from operations of the Company was Rs. 33.94 Lakhs compared to Rs. 80.75 Lakhs of previous financial year.

The net profit after tax was Rs. 3.17 Lakhs during the financial year 2021-2022 compared to Rs. 45.40 Lakhs/- of previous financial year.

HUMAN RESOURCES

The Company continued to have cordial and harmonious relations with its employees during the year under review. The Company is taking effective steps for the developments of human resources in various fronts.

CAUTIONARY STATEMENT

All statement that address expectations or projections about the future, but not limited to the company's strategy for growth, product development, market positions, expenditures, and financial results, are forward-looking statements. Since these are based on certain assumptions and expectations of future events, the company cannot guarantee that these are accurate or will be realized. The Company's actual results, performance or achievements could thus differ from those projected in any forward –looking statements. The company assumes no responsibility to publicly amend, modify or revise any such statements on the basis of subsequent developments, information or events.

Independent Auditors' Report

To the Members of,
OZONE WORLD LIMITED

1. Opinion

We have audited the accompanying Ind-AS financial statements of **Ozone World Limited (the "Company")** which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (Including Other Comprehensive Income), the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key Audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These

matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in the section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the financial statements.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Company and such other entities included in the financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

4. Report on Other Legal and Regulatory Requirements

- i. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section (11) of section 143 of the Companies Act, 2015 we give in the "**Annexure-A**" a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
- ii. As required by section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the afore said financial statements;
 - b. In our opinion proper books of account as required by law relating to preparation of the afore said financial statements have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss including other comprehensive Income, Statement of changes in equity and Statement of Cash Flow dealt with

by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.

- d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and accordance to the explanation given to us:
 - i. The company does not have any pending litigations which would impact its financial position.
 - ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.(a) The respective Managements of the Company, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in

other persons or entities identified in any manner whatsoever by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The respective Managements of the Company, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

V. In Our Opinion and according to the information and explanation given to us, the company has not declare any dividend.

Date: 30st May, 2022

Place: Ahmedabad

For, **Dharit Mehta & Co.**
Chartered Accountants
(Registration No. 137728W)

Dharit S. Mehta
Proprietor
M.No.: 157873
UDIN: 22157873ALXSOB5219

Annexure-A to Independent Auditors' Report

Referred to in Paragraph 4(i) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date.

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

1. In respect of Property, Plant and Equipment and Intangible Assets:

- a. Company does not have Tangible and Intangible Assets.
- b. The company doesn't have any proceedings initiated or are pending against for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there.

2.

- a. The Company does not have any physical inventories. Accordingly, reporting under clause (ii)(a) of the Order is not applicable.
- b. The Company has not been sanctioned working capital facility in excess of ` 5 crores from banks or financial institutions on the basis of security of current assets, and hence reporting under clause (ii)(b) of the Order is not applicable.

3. The Company has neither made any investment nor granted any loans secured or unsecured to any companies, firms or other parties covered in the register required to be maintained under section 189 of the Companies Act, 2013.

4. The Company has complied with the provisions of section 185 and section 186 of the Companies Act 2013 in respect of the loans granted, investments made and guarantees and securities provided, as applicable.

5. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

6. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

7. In respect of Statutory Dues:

- a. In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, Goods and Services Tax, duty of customs, cess and other material statutory dues were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable.

- b. According to the information and explanation given to us, there were no dues of Goods and services tax, sales tax, Income tax and Cess which have not been deposited on account of any dispute.
- c. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- d.
 - a. The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
 - b. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
 - e. The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
 - f. On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 - g. On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
 - h. The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable
 - i.
 - a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

j.

a. No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.

c. We have taken into consideration the whistle blower complaints received by the Company during the year, while determining the nature, timing and extent of our audit procedures.

k. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

l. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

m.

a. In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b. We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

n. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. And hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

- o.
- a. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- b. In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
17. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
18. There has been no resignation of the statutory auditors of the Company during the year.
19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- 20.
- a. In our opinion, as per section 135 of the Act, no amount was required to be spent by the Company on Corporate Social Responsibility (CSR) related activities during the year. Accordingly, reporting under clause (xx) of the Order is not applicable to the Company.

For, **Dharit Mehta & Co.**
Chartered Accountants
(Registration No. 137728W)

Date: 30-05-2022

Place: Ahmedabad

UDIN: 22157873ALXSOB5219

Dharit S. Mehta
Proprietor
M.No.: 157873

Annexure-B to Independent Auditors' Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Ozone World Limited** ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, **Dharit Mehta & Co.**
Chartered Accountants
(Registration No. 137728W)

Date: 30st May, 2022

Place: Ahmedabad

UDIN.: 22157873ALXSOB5219

Dharit S. Mehta
Proprietor
M.No.: 157873

OZONE WORLD LIMITED					
Balance Sheet as at 31st March, 2022			(Amount In Lakhs.)		
Particulars	Note no.	As at 31st March, 2022		As at 31st March, 2021	
ASSETS					
(1) Non-current assets					
(a) Property, Plant & Equipment		-		-	
(b) Capital work-in-progress		-		-	
(c) Investment Property		-		-	
(d) Goodwill		-		-	
(e) Other Intangible Assets		-		-	
(f) Intangible Assets under development		-		-	
(g) Biological Assets other than bearer plants		-		-	
(h) Financial Assets :					
(i) Investments		-		-	
(ii) Trade receivables		-		-	
(iii) Loans	1.01	632.00		623.83	
(iv) Others (to be specified)		-		-	
(i) Deferred tax assets (net)		0.02		0.02	
(j) Other non-current assets	1.02	0.65		0.65	
			632.67		624.50
(2) Current assets					
(a) Inventories		-		-	
(b) Financial Assets :					
(i) Investments		-		-	
(ii) Trade receivables		-		-	
(iii) Cash and cash equivalents	1.03	2.80		0.53	
(iv) Bank balances other than (iii) above		-		-	
(v) Loans	1.04	1.37		1.37	
(vi) Others (to be specified)		-		-	
(c) Current Tax Assets (Net)		-		-	
(d) Other current assets	1.05	13.09		13.61	
			17.26		15.51
Total Assets			649.93		640.01
I. EQUITY AND LIABILITIES					
Equity					
(a) Equity Share capital	1.06	369.91		369.91	
(b) Other Equity	1.07	260.61		257.44	
			630.52		627.35
LIABILITIES					
(1) Non-Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings		-		-	
(ii) Trade Payables		-		-	
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-		-	
(b) Provisions		-		-	
(c) Deferred tax liabilities (Net)		-		-	
(d) Other non-current liabilities		-		-	
(2) Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings		-		-	
(ii) Trade payables	1.08	16.85		0.93	
(iii) Other financial liabilities (other than those specified in item (c))		-		-	
(b) Other current liabilities		-		-	
(c) Provisions for Tax		1.75		11.59	
(d) Current Tax Liabilities (Net)	1.09	0.81		0.15	
			19.41		12.66
Total Equity and Liabilities			649.93		640.01
Notes to Financial Statements	1				
Significant Accounting Policies	2				

As per our report of even date attached herewith.

For, Dharit Mehta & Co.
Chartered Accountants
FRN: 137728W

For and on behalf of the board of
Ozone World Limited

Dharit Mehta
Proprietor
M.No. 158783

Hiten Manilal Shah
Additional Director
DIN: 09520190

Sejal Sanjiv Shah
Executive Director
DIN: 09591841

Place: Ahmedabad
Date: 30th May, 2022
UDIN : 22157873ALXSOBS219

Nileshbhai Joshi
Chief financial Officer

OZONE WORLD LIMITED			
Statement of Profit and Loss for the year ended on 31st March, 2022		(Amount In Lakhs.)	
Particulars	Note no.	For Year ended 31st March, 2022	For Year ended 31st March, 2021
(I) Revenue from operations	1.10	33.94	80.75
(II) Other Income	1.11	-	0.005
(III) Total Income (I+II)		33.94	80.75
(IV) EXPENSES			
Cost of Materials Consumed			
Purchase of Stock -in-Trade		-	-
Changes in Inventories of Finished goods, Work-in-Progress and by products		-	-
Employee Benefits Expense	1.12	5.65	5.83
Finance Costs		-	-
Depreciation and Amortization Expense		-	-
Other Expenses	1.13	19.59	15.84
Total Expenses (IV)		25.24	21.67
(V) Profit / (Loss) Before Exceptional Items & Tax (III-IV)		8.70	59.09
(VI) Exceptional Items		-	-
(VII) Profit / (Loss) Before Tax (V-VI)		8.70	59.09
(VIII) Tax Expenses :			
(1) Current tax		1.75	11.59
(2) Deferred tax			-
(3) Income Tax paid		3.78	2.10
(IX) Profit / (Loss) for the period from Continuing Operation (VII-VIII)		3.17	45.41
(X) Profit / (Loss) from discontinued operations		-	-
(XI) Tax expense of discontinued operations		-	-
(XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)		-	-
(XIII) Profit / (Loss) for the period (IX+XII)		3.17	45.41
(XIV) Other Comprehensive Income		-	-
Basic & Diluted (In Rs.)	1.14	0.000001	0.00001
Notes to Financial Statements	2		
Significant Accounting Policies	3		

As per our report of even date attached herewith.

For, Dharit Mehta & Co.

Chartered Accountants

FRN: 137728W

For and on behalf of the board of

Ozone World Limited

Dharit Mehta

Proprietor

M.No. 158783

Hiten Manilal Shah

Additional Director

DIN: 09520190

Sejal Sanjiv Shah

Executive Director

DIN: 09591841

Place: Ahmedabad

Date: 30th May, 2022

UDIN : 22157873ALXS0B5219

Nileshbhai Joshi

Chief financial Officer

OZONE WORLD LIMITED**Notes on Financial Statements for the year ended 31st March 2022****(Amount In Lakhs.)**

Non- Current Assets

NOTE :1.01 LOANS & ADVANCES	As at 31/03/2022	As at 31/03/2021
Inter corporate deposits	632.00	623.83
TOTAL	632.00	623.83

NOTE : 1.02 OTHER NON-CURRENT ASSETS	As at 31/03/2022	As at 31/03/2021
Deposits	0.65	0.65
TOTAL	0.65	0.65

Current Assets

NOTE:1.03 CASH & BANK BALANCES	As at 31/03/2022	As at 31/03/2021
Cash & cash Equivalents		
Cash on hand	0.43	0.53
Balance with Banks	2.37	-
TOTAL	2.80	0.53

NOTE :1.04 LOANS	As at 31/03/2022	As at 31/03/2021
Unsecured advances	1.37	1.37
TOTAL	1.37	1.37

Note : Unsecured advances consist of employee loans advanced to the employees.

NOTE : 1.05 OTHER CURRENT ASSETS	As at 31/03/2022	As at 31/03/2021
Balance with Revenue Authorities		
- TDS Receivable	3.39	5.87
- Input tax credit under GST Act	9.70	7.74
TOTAL	13.09	13.61

Equity

NOTE : 1.06 SHARE CAPITAL	As at 31/03/2022	As at 31/03/2021
AUTHORISED SHARE CAPITAL : 50,00,000 Equity Shares of Rs. 10/- each	500.00	500.00
TOTAL	500.00	500.00
ISSUED ,SUBSCRIBED & PAID UP CAPITAL : 36,99,114 Equity Shares of Rs. 10/- each fully paid up	369.91	369.91
TOTAL	369.91	369.91

(I) The details of shareholders holding more than 5% of Equity shares

Name of Shreholders	As at 31/03/2022		As at 31/03/2021	
	No. of Share	% Held	No. of Share	% Held
NIL				

(II) The reconciliation of the number of shares outstanding is set out below.

Particulars	As at 31/03/2022	As at 31/03/2021
	No. of Shares	No. of Shares
Equity shares at the beginning of the year	3699114.00	3699114.00
Add: Shares issued during the year	0.00	0.00
Equity shares Outstanding at the end of the year	3699114.00	3699114.00

(III) Terms /rights attached to equity shares

(i) **Equity** : The company has equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to have one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of shares held by the shareholders.

NOTE :1.07 Other Equity	As at 31/03/2022	As at 31/03/2021
General Reserve	(18.60)	(18.60)
As per last Balance Sheet		
Less:		
Adjustment related to financial instruments	-	-
Capital Reserve	10.86	10.86
Profit & Loss Account	265.18	219.78
As per last Balance Sheet		
Add: Profit during the year	3.17	45.41
TOTAL	260.61	257.44

Current Liability

NOTE :1.08 TRADE PAYABLE	As at 31/03/2022	As at 31/03/2021
Trade payables	16.85	0.87
Bank balance	-	0.05
TOTAL	16.85	0.93

NOTE :1.09 PROVISIONS	As at 31/03/2022	As at 31/03/2021
Tds Payable	0.01	0.15
Audit Fees	0.80	-
TOTAL	0.81	0.15

NOTE : 1.10 REVENUE FROM OPERATIONS	As at 31/03/2022	As at 31/03/2021
Commission Income	-	5.00
Sale of services	33.94	75.75
TOTAL	33.94	80.75

NOTE: 1.11 OTHER INCOME	As at 31/03/2022	As at 31/03/2021
Kasar and Vatav	-	0.005
TOTAL	0	0.005

NOTE: 1.12 EMPLOYEE BENEFITS EXPENSE	As at 31/03/2022	As at 31/03/2021
Salary & Bonus Expense	5.65	5.83
TOTAL	5.65	5.83

NOTE: 1.13 OTHER EXPENSES	As at 31/03/2022	As at 31/03/2021
<u>Administrative Expenses</u>		
Payment to Auditor		
As Auditor :		
Statutory Audit Fees	0.80	0.80
Legal , Professional & Consultancy Expenses	5.08	1.43
Office & Godown Rents	7.02	9.36
Printing and Stationery expense	-	0.09
GST Paid	0.01	-
Advertisement Expense	0.16	0.30
Building Maintenance Expense	0.25	0.50
Custodial Fees	0.31	0.31
Municipal Tax	0.26	-
Listing Fees	3.00	2.28
ROC Charges	0.11	0.38
Share Transfer Fees	0.48	0.36
Website Renewal Expense	0.01	0.01
Interest on Incometax	2.09	-
Interest on TDS	0.01	0.02
TOTAL	19.59	15.84

NOTE: 1.14 EARNING PER SHARE	As at 31/03/2022	As at 31/03/2021
Net profit after tax as per statement of profit and loss attributable to Equity Shareholders (Rs. in Lakhs)	3.17	45.41
Weighted Average number of equity shares used as denominator for calculating EPS	36,99,114.00	36,99,114.00
Basic & Diluted Earning per share (Rs.)	0.0000009	0.00001
Face value per equity share (Rs.)	10	10

OZONE WORLD LIMITED

CIN : L65910GJ1989PLC012835

Registered Office : 501/1, Parshwa, Opp. Rajpath Club, S. G. Highway, Bodakdev,
Ahmedabad – 380054, Gujarat, India

Phone No. 079 – 26873755 **Fax No.** 079 - 26871756

Website : www.ozoneworld.in **Email :** ozoneworldlimited@gmail.com

ATTENDANCE SLIP

(Please complete this Attendance slip and hand it over at the entrance of the Meeting Hall)

Folio No. / DP ID – Client ID	No. of Shares

I hereby record my presence at the 33rd Annual General Meeting of Ozone World Limited held on Friday, 12th August, 2022 at 11.00 am at President Hotel, CG road, Ahmedabad, Gujarat.

.....
Signature of Shareholder / Proxy

OZONE WORLD LIMITED

CIN : L65910GJ1989PLC012835

Registered Office : 501/1, Parshwa, Opp. Rajpath Club, S. G. Highway, Bodakdev,
Ahmedabad – 380054, Gujarat, India

Phone No. 079 – 26873755 **Fax No.** 079 - 26871756

Website : www.ozoneworld.in **Email :** ozoneworldlimited@gmail.com

PROXY FORM

(Form No. MGT 11)

*[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014]*

CIN : L65910GJ1989PLC012835
Name of the Company : Ozone World Limited
Registered Office : 501/1, Parshwa, Opp. Rajpath Club,
S. G. Highway, Bodakdev,
Ahmedabad – 380054, Gujarat, India

Name of the member(s) :
Registered Address :
E-mail ID :
Folio No. / Client ID :
DP ID :

I/We, being the member(s) ofshares of the above named company,
hereby appoint

1. Name :
Address :
E-mail Id :
Signature..... or failing him;
2. Name :
Address :
E-mail Id :
Signature.....or failing him;
3. Name :
Address :
E-mail Id :
Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 33rd Annual General Meeting of the Company, to be held on Friday, 12th August, 2022 at 11:00 am at President Hotel, CG road, Ahmedabad, Gujarat and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business:

1. To consider and adopt Audited Financial Statements for the year ended on 31st March, 2022 together with the report of Board of Directors' and Auditors' Report thereon.

Special Business:

2. Regularization of Additional Executive Director, Mr. Hiten Manilal Shah (DIN:09520190) as Executive Director of the company
3. Appointment of Mr. Hiten Manilal Shah as Managing Director of the Company.
4. Regularization of Additional Executive Director, Ms. Sejal Sanjiv Shah (DIN: 09591841) as Director of the company.
5. Regularization of Additional Director, Mr. Aniket Kishor Mahale (DIN: 09571996) by appointing him as Non-Executive Non - Independent Director of the Company
6. Regularization of Additional Director, Mr. Rajendra Waman Banote (DIN: 09643807) by appointing him as Independent Director of the Company
7. Change the name of the Company from Ozone World Limited to Vasudhagama Enterprises Limited
8. Increase in Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company

Signed on this.....day of..... 2022

Signature of Shareholder

Signature of Proxy holder(s):

Affix
Revenue
Stamp of not
less than Rs.
0.15

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

OZONE WORLD LIMITED

CIN : L65910GJ1989PLC012835

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Phone No. 079 – 26873755 **Fax No.** 079 - 26871756

Website : www.ozoneworld.in **Email :** ozoneworldlimited@gmail.com

BALLOT FORM

BALLOT PAPER

Sr. No.	Particulars	Details
1	Name and Registered address of the sole/ First Shareholder (IN BLOCK LETTERS)	
2	Name(s) of the Joint Member(s), if any	
3	Registered Folio No. / *DP ID No. (*Applicable to investors holding shares in dematerialized form)	
4	Number of Equity shares held	
5	PAN	

I hereby exercise my vote in respect of Ordinary/Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:

Item No.	Particulars	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1	To consider and adopt Audited Financial Statements for the year ended on 31st March, 2022 together with the report of Board of Directors' and Auditors' Report thereon.			
2	Regularization of Additional Executive Director, Mr. Hiten Manilal Shah (DIN:09520190) as Executive Director of the company			
3	Appointment of Mr. Hiten Manilal Shah (DIN:09520190) as Managing Director of the company			

4	Regularization of Additional Executive Director, Ms. Sejal Sanjiv Shah (DIN: 09591841) as Director of the company			
5	Regularisation of Additional Director, Mr. Aniket Kishor Mahale (DIN: 09571996) by appointing him as Non-Executive Non - Independent Director of the Company			
6	Regularisation of Additional Director, Mr. Rajendra Waman Banote (DIN: 09643807) by appointing him as Independent Director of the Company			
7	Change the name of the Company from Ozone World Limited to Vasudhagama Enterprises Limited			
8	Increase in Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company			

Place: Ahmedabad

Date: (Signature of Shareholder)