

**VST Industries Q1, FY23 results****VST records net profit growth of 23.7% in Q1, FY23****Highlights**

- Income from Operations grew at 9.2% to Rs. 402 crores
- Sharp improvement in Operating margin with EBITDA at 30.9%
- PAT grew at rate of 23.7% in Q1, FY23
- EPS stood at Rs 56.4 in Q1, FY23 vs. Rs 45.6 in Q1, FY22

Hyderabad July 29: VST Industries registered much improved quarterly performance in the Q1, FY23 by registering healthy growth in top-line as well as bottom-line for the quarter ended June this fiscal. The total income for the quarter ended June 2022 stood at Rs 413 crore up by 9.5 per cent whereas the net profit registered growth of 23.7 per cent over the corresponding quarter a year ago. The revenue of the VST also grew sequentially, in the Q1, FY23 as the Gross Revenue stood at Rs 402 crore.

Despite the high input inflation, VST improved the operating margin substantially. The EBITDA margin surged to 30.9 percent and reflects the strong brand power that the Company enjoys.

Profit before Tax (PBT) stood at Rs 117.1 crore as on Q1, FY23, as against PBT of Rs 94.8 crore recorded in the corresponding fiscal. The Earning per Share (EPS) is at Rs 56.4 for the quarter ended June 2022 as against the EPS of Rs 45.6 recorded during the corresponding period a year ago. The performance of the first quarter of this fiscal indicates that recovery momentum is working for the Company.

"VST has displayed robust financial performance on the back of its strong brand power and efficient capital allocation, the Company recorded growth of 24 per cent in profit and also improved its margins to above 30 per cent and delivered a strong quarter for its members. The Company is hopeful of moving ahead on the path of profitable growth despite the strong economic headwinds." **said Aditya Deb Gooptu Managing Director, VST Industries Limited**

Your Company's flagship brand 'TOTAL' has entered the King-size segment with the launch of Total T3, a demi slim format with first of its kind Finger Fresh Technology. This launch will enable your Company to reach out to premium consumers and unlock value at multiple levels.

About Company

The Vazir Sultan Tobacco Company Limited was incorporated on 10th November, 1930. The name of the Company was subsequently changed to VST Industries Limited on 30th April, 1983. The Company has its Registered Office at Azamabad, Hyderabad. Company's shares are listed on BSE Limited and National Stock Exchange of India Limited.

Company products are available across 11.3 lakh retail outlets in the country resulting in a market penetration of more than 80% of the country. Two brands are in the top 10 brands in the Indian industry portfolio. The Company currently indents over 20,000+ tonnes of tobacco and is interacting with more than 15,000 farmers. The Company is committed to sustainability and is encouraging the adoption of renewable and sustainable sources. The Company has a manufacturing facility at Hyderabad and Toopran (Telangana) and its principal activities are manufacture & sale of cigarettes and unmanufactured tobacco.

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