Swasti Vinayaka SYNTHETICS LIMITED
Corporate Office: 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Lower Parel, Mumbai 400 011.
CIN NO.: L99999MH1981PLC024041 Phone: (91-22) 4344 3555, E-mail: cs@swastivinayaka.com

September 07, 2026

To,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001.

[BSE Scrip code: 510245]

Subject: Submission of Annual Report of the Company for Financial Year ended on March 31, 2026.

Dear Sir/Madam,

Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company for the Financial Year ended on March 31, 2026. The said Annual Report containing the Notice can also be accessed on the website of the Company at www.swastivinayaka.com.

Kindly take this information in your record.

Thanking you,
Yours faithfully,

For **SWASTI VINAYAKA SYNTHETICS LIMITED**

RAJESH RAMPRASAD PODDAR
Digitally signed by RAJESH RAMPRASAD PODDAR
Date: 2026.09.07 17:35:19 +05'30'

RAJESH RAMPRASAD PODDAR
MANAGING DIRECTOR
DIN: 00164011

Encl.: *As above*

swasti Vinayaka®

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SWASTI VINAYAKA SYNTHETICS LIMITED

44TH ANNUAL REPORT 2025 - 26

Lord Ganesh Temple - Tarapur Plant

Swasti Vinayaka's Corporate Philosophy

As a responsible member

of the society,

Swasti Vinayaka is committed to:

Providing the highest quality products

at the lowest possible price to its

valued customer.

Maintaining steady growth in

revenues and profits.

Providing continuing employment to

associates and reasonable returns to

shareholders.

BOARD OF DIRECTORS:
Rajesh Poddar - Chairman and Managing Director
Aryan Poddar - Whole-time Director
Dinesh Poddar - Director
Rhea Poddar - Director
Madhusudan Lohia -Independent Director
Rahul Gupta - Independent Director
Harsh Agarwal - Independent Director
Yash Rungta - Additional Independent Director
(Appointment w.e.f. August 14, 2026)

- **KEY MANAGERIAL PERSONNEL:**
  BHOOMI DEEP VARDHAN
  Company Secretary & Compliance officer

  SULOCHANA SANJAY DHOLE
  Chief Financial Officer

- **REGISTERED OFFICE:**
  SWASTI VINAYAKA SYNTHETICS LIMITED
  CIN: L99999MH1981PLC024041
  J-15, M.I.D.C., Tarapur, Boisar,
  Dist. Palghar, Maharashtra - 401506.

- **CORPORATE OFFICE:**
  306, Tantia Jogani Industrial Estate,
  J. R. Boricha Marg, Lower Parel,
  Mumbai - 400011.
  Tel: 022-4344 3555
  Fax: 022-2307 1511
  E-Mail: svslinvestors@svgcl.com
  contact@swastivinayaka.com
  Website: http://www.swastivinayaka.com

- **BANKERS:**
  HDFC Bank Limited.

- **STATUTORY AUDITORS:**
  M/s. Sanjay Raja Jain & Co.
  Chartered Accountants
  (Firm Registration No. 120132W)

- **SECRETARIAL AUDITORS:**
  Sandeep Dar & Co.
  Company Secretaries
  (Membership No. 3159)

- **WORKS:**
  J-15, M.I.D.C. Tarapur,
  Boisar, Dist. Palghar,
  Maharashtra - 401506

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SWASTI VINAYAKA SYNTHETICS LIMITED

44TH ANNUAL REPORT 2025 - 26

CONTENTS

- **44TH ANNUAL GENERAL MEETING:**
  Date : September 29 2026
  Time : 12:00 p.m.
  Venue : Through Video Conferencing (VC)
  And Other Audio-Visual Means (OAVM).

- **REGISTRAR & SHARE TRANSFER AGENT:**
  Bigshare Services Private Limited
  Office No S6-2, 6th Floor,
  Pinnacle Business Park, Next to Ahura Centre,
  Mahakali Caves Road, Andheri (East)
  Mumbai – 400093
  Maharashtra, India

  Tel. No.: 022 62638200
  Fax No: 022 62638299
  E-mail: investor@bigshareonline.com
  Website: www.bigshareonline.com

NOTICE TO THE MEMBERS

Notice is hereby given that the 44th Annual General Meeting of the Members of Swasti Vinayaka Synthetics Limited will be held on **Tuesday, September 29, 2026 at 12:00 P.M. (IST),** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following business, the deemed venue for the meeting will be Registered Office of the Company: -

Ordinary Business:

1. ADOPTION OF FINANCIAL STATEMENTS AND REPORTS THEREON:

To receive, consider and adopt:

The Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the report of Board of Directors and Auditor's thereon.

"RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Boards' and Auditors' Reports thereon, as circulated to the Members, be and are hereby approved and adopted."

2. TO APPOINT A DIRECTOR IN PLACE OF MR. ARYAN RAJESH PODDAR (DIN: 08882779), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR REAPPOINTMENT;

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013 and rules made thereunder (including any statutory modification and re-enactment thereof) and other applicable provisions, if any of the Companies Act, 2013, and on the recommendation of Nomination and Remuneration Committee and Board of Directors, Mr. Aryan Rajesh Poddar (DIN: **08882779**), who retires by rotation and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company."

SPECIAL BUSINESS:

3. APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rules made there under (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 23 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as may be amended from time to time, and the Policy on materiality of Related Party Transaction(s) of the Company and basis the approval of the Audit Committee and recommendation of the Board of Directors of the Company, consent of the members be and is hereby accorded to enter/continue to enter into material related party transactions/ arrangements/ contracts/ agreements (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with entities falling within the definition of 'Related Party' under Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the SEBI Listing Regulations, on such material terms and conditions as detailed in the Explanatory Statement attached to this Notice and as may be mutually agreed between related parties and the Company, provided that the said transaction(s) / contract(s)/ arrangement(s)/ agreement(s) shall be at arm's length basis.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers conferred on it by or under this resolution to any duly constituted/ to be constituted Committee of Directors of the Company or to any Director of the Company as it may consider appropriate and to do all such acts, matters, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this ordinary resolution."

4. APPOINTMENT OF SECRETARIAL AUDITOR:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and based on the recommendation of the Audit committee and the Board of Directors of the Company, consent of the Members be and is hereby accorded for appointment of Sandeep Dar & Co, (FCS: 3159; and COP No. 1571), Practicing Company Secretary as the Secretarial Auditor of the Company to hold office for a term of 5 (five) consecutive years commencing from FY 2026-27 to FY 2030-31 to undertake Secretarial Audit of the Company;

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to fix the annual remuneration plus applicable taxes and out-of-pocket expenses payable to the Secretarial Auditor during their tenure as the Secretarial Auditors of the Company, in consultation with the said Secretarial Auditors;

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters, and things as may be considered necessary, proper, and expedient to give effect to this Resolution."

5. RE-APPOINTMENT OF MR. ARYAN RAJESH PODDAR (DIN: 08882779) AS A WHOLE TIME DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to section 196, 197, 203 and Schedule V and any other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) and in terms of Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on the recommendation of Nomination and Remuneration Committee and Board of Directors, the consent of the Members be and is hereby accorded to re-appoint Mr. Aryan Rajesh Poddar (DIN: 08882779) as Whole-time Director of the Company for a period of Three years commencing from November 12, 2026 to November 11, 2029 on such terms and conditions as set out in the explanatory statement annexed herewith and payment of remuneration on such terms and conditions as set out in the explanatory statement annexed herewith, notwithstanding that aggregate annual remuneration of all Executive Directors exceeds 5% of the net profit of the Company calculated as per the provisions of Section 198 of the Companies Act, 2013.

RESOLVED FURTHER THAT Mr. Aryan Rajesh Poddar, shall be liable to retire by rotation in accordance with the provisions of Section 152 of the Companies Act, 2013, during his tenure with the Company.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things, as may be considered necessary, desirable or expedient for the purpose of giving effect to this Resolution."

6. APPOINTMENT OF MR. YASH RUNGTA (DIN: 07334695), AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 161(1), 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modifications (s) or re-enactment thereof for the time being in force) and on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors of the Company, Mr. Yash Rungta (DIN: 07334695) who was appointed as an Additional Director in the capacity of Independent Director and holds office up to the date of ensuing Annual General Meeting, who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1) (b) and 25(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (Five) Years commencing from August 14, 2026 till August 13, 2031(both days inclusive) and that he shall not be liable to retire by rotation in accordance with the provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT, the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things and execute all such documents, instructions and writings as may be required to give effect to the aforesaid Special Resolution."

Registered Office:
J-15, M.I.D.C., Tarapur, Boisar,
Dist. Palghar, Maharashtra - 401506.

Date: August 29, 2026
Place: Mumbai

By Order of the Board
Swasti Vinayaka Synthetics Limited

Sd/-
Rajesh Poddar
Chairman & Managing Director
(DIN: 00164011)

NOTES:

1. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013, ('Act') setting out material facts concerning the business with respect to Item Nos. 3, 4, 5, 6 forms part of this Notice. Additional information, pursuant to Regulation 36(3) and 36(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') and Secretarial Standard - 2 on General Meetings, issued by The Institute of Company Secretaries of India, in respect of Director seeking appointment/ re-appointment at this Annual General Meeting ('Meeting' or 'AGM') is attached " as Annexure -1" and forms part of this Notice.

   The relevant details with respect to Item Nos. 4 and 5 pursuant to Regulation 23(4) of the SEBI Listing Regulations read with Section III-B of the SEBI Master Circular bearing reference no. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 read with Industry Standards on "Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions" in respect of proposed Material Related Party Transactions for approval of the Members are given in the "Annexure 2" of this Notice."

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, circular no. 02/2021 dated January 13, 2021, Circular No. Circular No. 09/2024 dated September 19, 2024 issued by Ministry of Corporate Affairs (MCA) followed by latest Circular No. 03/ 2025 dated September 22, 2025, physical attendance of the Members at the Annual General Meeting (AGM) venue is not required where the AGM be held through video conferencing (VC) or Other Audio Visual Means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/ OAVM.

3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and latest MCA Circulars dated September 19, 2024, September 22, 2025, the Company is providing facility of remote e-voting to its members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Bigshare Services Private Limited ("BIGSHARE") for facilitating voting through electronic means, as the authorized e-Voting service provider. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by Bigshare Services Private Limited.

4. In terms of sections 101 and 136 of the Companies Act, 2013 and rules made thereunder read with SEBI Circular dated May 12, 2020, January 15, 2021, May 13, 2022, January 05, 2023, October 07, 2023 and October 03, 2024 and MCA Circulars, the listed companies may send the notice of AGM and the annual report, including financial statements, boards' report, etc. by electronic mode. Pursuant to the said provisions of the Act read with the applicable MCA & SEBI circulars, notice of 44th AGM along with the Annual Report for F.Y. 2025-26 is being sent only through electronic mode to those members whose email addresses are registered with the Company/Registrar and Share Transfer Agent ("RTA")/Depositories Participants ("DP")/ depositories.

5. The members can join the AGM in the VC/OVAM mode 15 minutes before the scheduled time of the commencement of the meeting by following the procedure mentioned in the notice. The facility of participation at the AGM through VC/ OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/ AGM without restriction on account of first come first served basis.

6. The attendance of the members attending the AGM through VC/OVAM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013

7. Pursuant to MCA circulars on AGM held through VC/OVAM the facility to appoint proxy for attending and casting vote for the members is not available for this AGM. Hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or Body Corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.swastivinayaka.com. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM notice is also disseminated on the website of Bigshare (agency for providing the remote e-voting facility and e-voting system during the AGM) i.e., https://ivote.bigshareonline.com.

9. Shareholders seeking any information with regard to accounts are requested to write to the company at least 10 days before the meeting so that the information is made available by the management at the day of the meeting.

10. Shareholders holding shares in physical form are requested to intimate any change in their residential address to Bigshare Services Pvt. Ltd, Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Registrar and Share Transfer Agent of the company immediately.

11. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register their email address with their respective depository participant (DPs), where shares are held in Demat mode. Shareholders who are holding shares in Demat Mode are requested to notify any change in their residential address, bank account details and/ or email address immediately to their respective Depository Participants.

12. The company has appointed M/s. Sandeep Dar & Co., Practicing Company Secretaries, Navi Mumbai, to act as the scrutinizer, to scrutinize the remote e-voting and e-voting at AGM in accordance with the law in a fair and transparent manner

13. Pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company was not required to comply with the Corporate Governance provisions for the financial year 2025-26, as the paid-up share capital and net worth as on March 31, 2025, were below the prescribed thresholds. As a result, the Corporate Governance Report does not form part of this Annual Report.

    However, based on the paid-up share capital and net worth as on March 31, 2026, the Corporate Governance provisions have become applicable to the Company from April 01, 2026. The Company shall ensure compliance with the applicable requirements in the financial year 2026-27.

14. In terms of provisions of section 125 of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time, the Company has transferred shares in respect of which dividend has not been paid or claimed continuously for seven preceding years to the IEPF Authority after following the due procedure. Details of the aforesaid shares are available on the website of the Company. The aforesaid Rules also prescribe the procedure for claiming back the said shares from IEPF Authority.

15. The amount of dividend remaining unclaimed and unpaid for a period of seven years from the date of declaration is required to be transferred to the Investor Education and Protection Fund (IEPF) Authority. Accordingly, the Company has transferred the unclaimed and unpaid amount pertaining to the dividend upto the financial year 2017-18. Members who have not encashed their dividend warrants for the financial year 2018-19 and onwards are requested to make their claims to the Company immediately. The unclaimed or unpaid dividend which have already been transferred or the shares which are transferred, if any, can be claimed back by the Members from IEPF Authority by following the procedure given on its website i.e., http://iepf.gov.in/IEPFA/refund.html.

    Information in respect of such unclaimed and unpaid dividends when due for transfer to the said Fund is given below: -

Financial Year Ended	Date of Declaration of Dividend	Last date of claiming unpaid Dividend	Due date of transfer to IEPF
31st March, 2019	28th September, 2019	3rd November, 2026	3rd November, 2026

16. Since the meeting will be conducted through VC/OAVM facility, the route map is not annexed to this Notice. Further the deemed venue of the AGM shall be

the Registered Office of the Company at J-15, M.I.D.C., Tarapur, Boisar, Thane, Maharashtra, India, 401506.

17. SEBI vide its circular dated January 25, 2022, has mandated that the listed companies shall henceforth issue the securities in dematerialized form only, while processing service requests such as issue of duplicate share certificates, transmission, transposition, etc. Accordingly, members who still hold shares in physical form are advised to dematerialize their holdings.

18. Institutional/ Corporate Shareholders (i.e. other than individuals/ HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC/ OAVM on its behalf and to vote through remote E- Voting. The said Resolution/ Authorization shall be sent to the Scrutinizer by e-mail through its registered e-mail address to sandeepdar.cs@gmail.com with a copy marked to Bigshare.

    Pursuant to SEBI Circular dated July 02, 2025 and January 06, 2026, read with SEBI Master Circular issued to RTAs dated February 6, 2026, Members who had submitted transfer deeds for physical shares before April 1, 2019, and whose requests were rejected, returned, or remained unprocessed due to deficiencies, have been provided a special relodgement window till February 4, 2027 to re-lodge their requests for the transfer of physical shares. Transfers would be approved if all the requisite documents are in place. Transfer of shares under this window will be credited only in dematerialised form and will carry a one-year lock in period from the date of transfer registration. Members are requested to contact the Company or the RTA for assistance in this regard.

19. In compliance with the amended Regulation 36(1)(b) of the SEBI Listing Regulations, the Company will send a letter providing the web-link, including the exact path, where complete details of the annual report is available to those shareholder(s) who have not registered their email address(es) either with the Depositories or Company/ RTA of the Company.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM MADE AS UNDER:

i. a) The register of members and share transfer books will remain closed from Wednesday, September 23, 2026 to Tuesday, September 29, 2026. (Both days inclusive) for the purpose of AGM.

   b) The voting period begins on Thursday, September 24, 2026 at 9:00 a.m. and ends on Monday, September 28, 2026 at 5:00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on cut-off date i.e., Tuesday, September 22, 2026 may cast their vote electronically. The voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

    Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

    In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. **In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method **for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com/ Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-vote (E-voting website)** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

2. **LOGIN METHOD FOR E-VOTING FOR SHAREHOLDER OTHER THAN INDIVIDUAL SHAREHOLDERS HOLDING SHARES IN DEMAT MODE & PHYSICAL MODE IS GIVEN BELOW:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**LOGIN**" button under the **'INVESTOR LOGIN'** section to Login on E-Voting Platform.
- Please enter your **'USER ID'** (User id description is given below) and 'PASSWORD' which is shared separately on you register email id.
- Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id
- Shareholders holding shares in **NSDL demat** account should enter 8 Character **DP ID** followed by 8 Digit Client ID as user id.
- Shareholders holding shares in physical form should enter Event No + Folio Number registered with the Company as user id.

  ***Note** If you have not received any user id or password, please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT** (CAPTCHA) option and login.

  NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under **'INVESTOR LOGIN'** tab and then Click on 'Forgot your password?'
- Enter "**User ID"** and **"Registered email ID"** Click on I AM NOT AROBOT (CAPTCHA) option and click on'Reset'.(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

VOTING METHOD FOR SHAREHOLDERS ON I-VOTE E-VOTING PORTAL:

- After successful login, Bigshare E-voting system page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)"** under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on "**VOTE NOW**" option which is appearing on the righthand side top corner of the page.
- Cast your vote by selecting an appropriate option **"IN FAVOUR", "NOT IN FAVOUR"** or "**ABSTAIN**" and click on **"SUBMIT VOTE"**. A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can **"CHANGE PASSWORD"** or "**VIEW/UPDATE PROFILE"** under "**PROFILE**" option on investor portal.

3. **CUSTODIAN REGISTRATION PROCESS FOR I-VOTE E-VOTING WEBSITE:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under **"CUSTODIAN LOGIN"**, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with "User id and password will be sent via email on your registered email id".

  NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under **'CUSTODIAN LOGIN'** tab and further Click on **'Forgot your password?**
- Enter **"User ID"** and "Registered email ID" Click on I AM NOT A ROBOT (CAPTCHA) option and click on '**RESET**'.

(In case a custodian is having valid email address, Password will be sent to his /her registered e-mail address).

VOTING METHOD FOR CUSTODIAN ON I-VOTE E-VOTING PORTAL:

- After successful login, Bigshare E-voting system page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
- Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
- Click on upload document **"CHOOSE FILE"** and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".

  Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)
- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote, select **"VOTE FILE UPLOAD"** option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "UPLOAD". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can **"CHANGE PASSWORD"** or **"VIEW/UPDATE PROFILE"** under "**PROFILE**" option on custodian portal.

HELPDESK FOR QUERIES REGARDING E-VOTING:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

4. PROCEDURE FOR JOINING THE AGM THROUGH VC/ OAVM:

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com/landing under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, Bigshare E-voting system page will appear.
- Click on **"VIEW EVENT DETAILS (CURRENT)"** under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option. For joining virtual meeting, you need to click on **"VC/OAVM"** link placed beside of "**VIDEO CONFERENCE LINK"** option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM/EGM ARE AS UNDER:-

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM/ EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/ EGM.
- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/ EGM.

HELPDESK FOR QUERIES REGARDING VIRTUAL MEETING:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

Registered Office:
J-15, M.I.D.C., Tarapur, Boisar,
Dist. Palghar, Maharashtra - 401506.

Date: August 29, 2026
Place: Mumbai

By Order of the Board
Swasti Vinayaka Synthetics Limited

Sd/-
Rajesh Poddar
(DIN: 00164011)
Chairman & Managing Director

Explanatory Statement in respect of the Special Business pursuant to Section 102 of the Companies Act, 2013:

Item No. 03:

Pursuant to the provisions of Section 188 of the Companies Act, 2013 (“Act”) read with Rules made thereunder and Regulation 23 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“LODR”), material related party transactions require approval of the shareholders through ordinary resolution. The approval of the shareholders under Regulation 23 of the SEBI Listing Regulations is required even if the transactions are in the ordinary course of business of the concerned company and at arm’s length basis.

‘Material Transaction’ for this purpose means, transaction(s) entered into/to be entered into individually or taken together with previous transactions during a financial year, exceed the materiality threshold specified in Schedule XII of the SEBI Listing Regulations, as amended from time to time. For a listed entity having annual consolidated turnover up to 20,000 crores, the threshold is 10% of the annual turnover as per the last audited financial statements. The applicable materiality threshold for the Company is accordingly 3.20 crore (being 10% of 32.03 Crore). This approval, once granted, shall remain valid from the date of the AGM until the next AGM, or for a period not exceeding fifteen months, whichever is earlier. In such a case, fresh approval from the shareholders shall be required.

The Management has provided the Audit Committee with details of the proposed Material Related Party Transactions (RPTs) as per SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026. After reviewing the information, the Audit Committee approved the RPTs in its meeting held on May 30, 2026, confirming that these transactions will be at arm’s length basis. The Audit Committee and the Board, in their meeting held on May 30, 2026, agreed that these transactions are in the best interests of the Company and its shareholders.

The Company have a well-defined governance process for the RPTs undertaken by them. The RPTs placed for Members’ approval shall also be reviewed/ monitored on quarterly basis by the Independent Members of Audit Committee of the Company as per Regulation 23 of the SEBI (LODR) Regulations, 2015 and Section 177 of the Companies Act, 2013 and shall remain within the proposed amount(s) being placed before the Members. Any subsequent material modifications in the proposed transactions, as defined by the Audit Committee as a part of the Company’s Policy on Materiality of and Dealing with Related Party Transactions, shall be placed before the Members for approval, in terms of Regulation 23(4) of the SEBI (LODR) Regulations, 2015.

The details of transactions as required under Regulation 23(4) of the Listing Regulations read with Section III-B of the SEBI Master Circular bearing reference no. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 along with details as required under the Industry Standards on “Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions” are annexed as “Annexure 2”.

As per the Companies Act, 2013 and Regulation 23 of Listing Regulations, related party(ies) of the Company shall abstain from voting on said ordinary resolution, irrespective of whether the entity is a party to the particular transaction or not.

Basis the consideration and approval of the Audit Committee, the Board of Directors recommends the Ordinary Resolution set out at item no. 3 for your consideration and approval.

Item No. 04:

Pursuant to Regulation 24A of the SEBI (LODR) Regulations, 2015, every listed entity is required to appoint a Peer Reviewed Company Secretary or firm of Company Secretaries as Secretarial Auditor for a term of five consecutive years with the approval of shareholders at the Annual General Meeting.

Based on the recommendation of the Audit Committee, the Board of Directors of the Company at its Meeting held on August 14, 2026, considered, approved and recommended the appointment of Sandeep Dar & Co., Practicing Company Secretary (FCS No. 3159, COP No. 1571), to conduct Secretarial Audit for a term of five (05) consecutive years commencing from FY 2026- 2027 to FY 2030-31, subject to approval of Shareholders at the Annual General Meeting.

Sandeep Dar & Co., Practicing Company Secretary, is a Proprietor firm with more than 37 years of experience and fully complied with the provisions under Regulation 24A w. r. t. Eligibility, Qualifications and Disqualifications of Secretarial Auditor under Regulation 24A (1A).

The firm is proposed to be appointed for a tenure of five years, on a mutually agreed remuneration, in addition to applicable taxes and other out-of-pocket costs incurred in connection with the audit. The proposed fees are determined based on the scope of work, and other mutually agreed requirements.

The Company may also obtain the Annual Secretarial Compliance Report and such other certifications as may be mandatory or permitted to be sought from Secretarial Auditor under the applicable laws and engage with them on the other services which are not prohibited by SEBI or any other authority on such terms and conditions and on such remuneration as may be mutually decided between the Board and Auditor.

The proposed appointment, will be in compliance with the provisions of the Companies Act and the SEBI Listing Regulations. Accordingly, the Audit Committee and Board of Directors have recommended the appointment of Sandeep Dar & Co., as Secretarial Auditor of the Company, for approval by the Members. The recommendation is based on the firm’s eligibility, capability, industry experience, technical expertise, audit methodology, and reputation, as well as the time and effort required to conduct the audit effectively.

None of the Directors, Key Managerial Personnel (KMP), or their relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out at Item no. 04 of the Notice.

Basis the rational and justification provided above, The Board of Directors recommends the Ordinary Resolution, as set out at Item No. 04 of the Notice, for approval by the Members.

Item No. 05:

In accordance with the provisions of Sections 196, 197 and 203 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with the rules made thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, the Board of Directors of the Company, at its meeting held on August 14, 2026, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the shareholders of the Company, approved the re-appointment of Mr. Aryan Rajesh Poddar as a Whole-Time Director of the Company for a period of three years with effect from November 12, 2026 to November 11, 2029.

Further, pursuant to Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), where there is more than one executive director who is a promoter or member of the promoter group, approval of the shareholders by way of a special resolution is required if the aggregate annual remuneration payable to such directors exceeds 5% of the net profits of the Company, calculated in accordance with Section 198 of the Act. Such approval shall be valid only till the expiry of the term of the concerned director.

As the Company has more than one executive director belonging to the promoter/promoter group, and the aggregate remuneration payable to such executive directors exceeds 5% of the net profits of the Company calculated in accordance with Section 198 of the Act, approval of the members by way of a Special Resolution is required for the re-appointment of Mr. Aryan Rajesh Poddar as Whole-Time Director and for payment of the remuneration as set out below.

I. GENERAL INFORMATION:

a) Nature of Industry: Manufacturing of Suiting, Shirting and apparels.

b) Date of commencement of commercial production: March, 1981

c) Foreign investments or collaborations: Not Applicable.

d) Financial performance based on given indicators as per audited financial results for the year ended March 31, 2026:

Particulars	Rs. In Thousands
Total Revenue	33,87,44
Profit after Tax as per Profit and Loss Account	30502

II. INFORMATION ABOUT THE APPOINTEE:

a) Background details: Mr. Aryan Poddar, 27 years old has working experience with German Chamber of Finance, Mumbai and International Forest Products Global Limited, Boston. He has experience in Marketing and Logistics (Supply Chain). He has completed business management course from Northeast University, Boston. Mr. Aryan Rajesh Poddar has been associated with the Company in the capacity of Director since September 17, 2020. In the Board Meeting dated November 12, 2021, after the recommendation of Nomination & Remuneration Committee, the Board of Directors has appointed Mr. Aryan Rajesh Poddar (DIN: 08882779) as a Whole time Director for the period of Five Years, w. e. f. November 12, 2021 till November 11, 2026.

b) Past Remuneration: 27.77 Lakhs p.a. including leave encashment and other perquisites (F.Y. 2025-26).

c) Job profile and his suitability:

The Whole Time Director would have the authority to oversee and implement the day-to-day operations of the Company. Whole Time Director will also be responsible for formulating the policies and strategies in consent with the Board of Directors of the Company. The Whole Time Director has clear vision and foresight to work for the prosperity and success of the company. The Whole Time Director has immense capacity for hard work, interpersonal skills, extraordinary ability for analytical thinking and positive attitude.

d) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:

Since, Mr. Aryan Poddar has successfully proved his expertise in very effective manner, handled the responsibility shouldered to him very effectively and drove the Company towards the growth over the period of time, the remuneration paid to Mr. Aryan Poddar is commensurate with the size and scale of the Company's operations as well as counterparts from the industry.

III. The other terms and conditions re-appointment of Mr. Aryan Poddar, contain inter alia the following:

i) Remuneration Proposed: Rs. 80,000/- (Rupees Eighty Thousand only) per month, with such increments as may be approved by the Board of Directors from time to time.

ii) Perquisites and allowances:

a. In addition to the salary, the Whole Time Director shall also be entitled to perquisites and allowances like accommodation (furnished or otherwise) or house rent allowance in lieu thereof, house maintenance allowance, together- with reimbursement of expenses or allowances for utilities such as gas, electricity, water furnishing and repairs; medical reimbursement, club fees and leave travel concession for himself and his family, medical insurance and such other perquisites and allowances in accordance with the rules of the Company or as may be agreed to by the Board of Directors and the Whole Time Director. Such perquisites and allowances shall be within the scope of this approval and will be subject to the ceilings as specified in Schedule V.

b. For the purpose of calculating the above ceiling, perquisites and allowances shall be evaluated as per Income-tax Rules, wherever applicable; in the absence of any such Rules, perquisites and allowances shall be evaluated at actual cost.

c. Company's contribution to Provident Fund and Superannuation or Annuity Fund, to the extent these either singly or together are not taxable under the Income Tax Act, gratuity payable as per the rules of the Company and encashment of leave at the end of the tenure, shall not be included in the computation of limits for the remuneration or perquisites aforesaid.

d. The total remuneration including salary, perquisites, allowances (other than exempted perquisites and allowance) and other monetary benefits shall not exceed the maximum ceiling of Rs. 7,00,000/- per month.

iii) Minimum Remuneration: Notwithstanding anything to the contrary herein contained, where in any financial year during the tenure of the Whole-Time Director, the Company has no profits or its profits are inadequate, the Company will pay remuneration in accordance with Part II of Schedule V.

iv) General Terms & Conditions:

(a) The terms and conditions of the said appointment may be altered and varied from time to time by the Board as it may in its discretion deem fit, within the minimum amount payable to Whole Time Director in accordance with Schedule V of the Companies Act 2013 or any amendments made hereafter in this regard.

(b) The Agreement may be terminated by either party giving the other party six months' notice or the company paying six months' remuneration in lieu of such notice.

(c) If at any time the Whole-Time Director ceases to be a Director of the Company for any cause whatsoever, he shall cease to be the Whole-Time Director of the Company

IV. OTHER INFORMATION:

1. Reasons of loss or inadequate profits:

Our company has increased it's customer base and has entered new brands and export houses. However, due to the war internationally and instability and high inflation, demand in the western countries has been lukewarm.

2. Steps taken or proposed to be taken for improvement:

Fashion industry works on creativity and staying a step ahead by forecasting the seasons trends and producing fabrics/garments accordingly. In supply chain, good quality, reasonable prices and timely delivery along with prompt service are the other important criteria. Our company is working continuously on all these fronts. This will increase our turnover and our bottom line in the future.

3. Expected increase in productivity and profits in measurable terms:

We are planning to set up a state-of-the-art garment unit at our plant at Tarapur to be geared for the further where garmenting will be a big aid in marketing our fabrics; for our brand, House of Namah

Pursuant to the applicable provisions of the Companies Act, 2013, and relevant rules made thereunder, consent of the members is being sought by way of Special Resolution.

Except for Mr. Rajesh Poddar and Mr. Aryan Poddar himself no other Directors or their relatives to the extent of their shareholding in the Company, are concerned or interested, in the resolution set out at Item No. 5 of the Notice.

The Board of Directors recommends passing of the Special Resolutions as set out in item No. 5 of the notice.

Item No. 06

Mr. Yash Rungta was appointed as an Additional Director in Independent capacity by the Board of Directors in their meeting held on August 14, 2026. His tenure as an Additional Director is till the date of ensuing Annual General Meeting. Mr. Yash Rungta is eligible for appointment as Independent Director of the Company.

The Company has received from Mr. Yash Rungta:

i. Consent in writing to act as Director in Form DIR-2, pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014.

ii. Intimation in Form DIR-8 in terms of Companies (Appointment and Qualifications of Directors) Rules, 2014, to the effect that he is not disqualified under subsection (2) of section 164 of the Act.

iii. A declaration to the effect that he meets the criteria of independence as provided in subsection (6) of Section 149 of the Act.

BRIEF PROFILE

Yash Rungta is a Chartered Accountant (ICAI) with over 15 years of post-qualification experience in accounting, taxation, audit, and business advisory. He established Yash Rungta & Associates in Mumbai in 2011 and has since built a strong reputation for delivering tailored, practical solutions to businesses across sectors. With a robust foundation in Indian regulatory frameworks and a proven track record of managing complex compliance matters, Yash continues to advise clients ranging from startups to established enterprises. His practice is known for its emphasis on accuracy, confidentiality, and timely delivery. Yash also brings the added advantage of international exposure, having worked across jurisdictions, which enhances his ability to offer efficient, process-driven solutions—especially in areas involving cross-border structuring, compliance, and outsourcing. Yash currently leads a dedicated team from Mumbai, supporting clients both in India and overseas with reliable, scalable accounting and compliance solutions.

As per the provisions of Section 149 of the Companies Act, 2013 (“Act”), an Independent Director shall hold office for a term up to five consecutive years on the Board of a Company and is not liable to retire by rotation.

The matter regarding appointment of Mr. Yash Rungta as an Independent Director was placed before the Nomination and Remuneration Committee in their meeting held on Friday, August 14, 2026, who recommended his appointment as an Independent Director for a term of 5 years. In the opinion of the Board, Mr. Yash Rungta fulfils the conditions specified in the Act and the Rules made there under for appointment as an Independent Director and he is independent of management.

The Board has formed an opinion that Mr. Yash Rungta possesses requisite skills and knowledge and it would be in the interests of the Company to appoint Mr. Yash Rungta as an Independent Director of the Company. In compliance with the provisions of Section 149 read with Schedule IV of the Act, appointment of Mr. Yash Rungta as an Independent Director is now being placed before the Members in ensuing Annual General Meeting for their approval.

None of the Directors and Key Managerial Personnel of the Company and their relatives except for Mr. Yash Rungta himself, to whom the resolution relates, are in any way interested or concerned financially or otherwise, in the resolution set out at Item No. 6.

Accordingly, the Board recommends the Special Resolution at item No. 6 for approval by the members.

Registered Office:
J-15, M.I.D.C., Tarapur, Boisar,
Dist. Palghar, Maharashtra - 401506.

Date: August 29, 2026
Place: Mumbai

By Order of the Board
Swasti Vinayaka Synthetics Limited

Sd/-
Rajesh Poddar
(DIN: 00164011)
Chairman & Managing Director

Annexure-1

Details of Director seeking appointment and/or re-appointment at the ensuing Annual General Meeting as per Regulation 36(3) and 36 (5) of the SEBI (LODR) Regulations, 2015 entered with the Stock Exchanges and Secretarial Standard 2 – General Meetings issued by ICSI.

Item No.2 and 5:

Sr. no.	Name of Director	Mr. Aryan Rajesh Poddar
1.	Date of Birth	16/09/1999
2.	Age	27 years
3.	Date of Appointment on the Board	17/09/2020
4.	DIN	08882779
5.	Expertise in Specific functional area	• Marketing and Logistics (Supply Chain)
6.	Qualification	Business Management from Northeastern University (Boston)
7.	Last Drawn Remuneration (FY 2025-26)	27.77 Lakhs p.a. including leave encashment and other perquisites
8.	Number of Meetings of the Board attended during the F.Y. 2025-26	11 (Eleven)
9.	Name of the other Companies in which he holds directorship	1. Ashirwad Capital Limited. 2. Ivy League Fashions Private Limited. 3. Ashirwad Shelters Private Limited. 4. Swasti Vinayaka Realestate Development Private Limited. 5. Elan Realtors India Private Limited. 6. Swasti Vinayaka Investech Private Limited. 7. MA Passion (India) Private Limited
10.	Terms and conditions of appointment or re - appointment or re-designation	Re-appointment after retirement by rotation and Re-appointment as Whole Time Director of the Company
11.	Names of other listed entities/unlisted Public Companies in which he holds Membership/ Chairmanship of Committees	_
12.	Name of listed entities from which he has resigned in the past three years	Swasti Vinayaka Art and Heritage Corporation Limited.
13.	Relationships, if any, between Director inter-se	Mr. Rajesh Poddar (Father)
14.	Number of shares and convertible instrument held by non-executive director	Nil
15.	Number of shares held by him as a beneficial owner	17,29,735 Equity Shares

Item No. 6:

Sr. no.	Name of Director	Mr. Yash Sanjiv Rungta
1.	Date of Birth	03/06/1987
2.	Age	39 Years
3.	Date of Appointment on the Board	14/08/2026
4.	DIN	07334695
5.	Expertise in Specific functional area	Accounting, Audit and Taxation
6.	Qualification	Chartered Accountant, CPA Australia, Bachelor of Commerce (B. Com)
7.	Last Drawn Remuneration	Not Applicable
8.	Number of Meetings of the Board attended during the F.Y. 2025-26	Not Applicable
9.	Name of the other Companies in which he holds directorship	Swasti Vinayaka Art And Heritage Corporation Limited
10.	Terms and conditions of appointment or re - appointment or re-designation	As per applicable provisions of Act and Regulations
11.	Names of other listed entities/unlisted Public Companies in which he holds Membership/ Chairmanship of Committees	Chairman of Audit Committee of Swasti Vinayaka Art And Heritage Corporation Limited Member of Nomination and Remuneration Committee of Swasti Vinayaka Art And Heritage Corporation Limited
12.	Name of listed entities from which he has resigned in the past three years	Not Applicable
13.	Relationships, if any, between Director inter-se	Not Applicable
14.	Number of shares and convertible instrument held by non-executive director	Not Applicable
15.	Number of shares held by him as a beneficial owner	Not Applicable

Annexure-2

MINIMUM INFORMATION FOR THE PROPOSED RELATED PARTY TRANSACTIONS (RPTS)

PART A: MINIMUM INFORMATION OF THE PROPOSED RPT, APPLICABLE TO ALL RPTS:

Sr No	Particulars of the information Details	Details				
1	Name of the related party	**Ashirwad Shelters Private Limited (ASPL)**	**Elan Realtors India Private Limited (ERPL)**	**Swasti Vinayaka Realestate Development Private Limited (SVRDPL)**	**Swasti Vinayaka Investech Private Limited (SVIPL)**	**Ivy League Fashions Private Limited (ILFPL)**
	Country of Incorporation of the Related Party	India	India	India	India	India
	Corporate identity number (CIN)	U25100MH1951PTC008482	U45201MH2004PTC144563	U25110MH1985PTC036248	U51900MH1981PTC024296	U17120MH1995PTC085964
	Nature of Business of the Related Party	Real Estate Activities with owned or leased property	Real Estate Activities with owned or leased property	Real Estate Activities with owned or leased property	Real Estate Activities with owned or leased property	Manufacturing of Fabric and Garment Products
2	Nature of Relationship with the listed entity or its subsidiary,	Entity in which Director/KMP has an interest	Entity in which Director/KMP has an interest	Entity in which Director/KMP has an interest	Entity in which Director/KMP has an interest	Entity in which Director/KMP has an interest
	Shareholding of the listed entity / subsidiary whether direct or indirect, in the related party	Nil	Nil	Nil	Nil	Nil
	Shareholding of the related party, whether direct or indirect, in the listed entity / subsidiary	Nil	Nil	Swasti Vinayaka Realestate Development Private Limited (Related Party) holds 14.65% and 13185614 shares in Swasti Vinayaka Synthetics Limited (Listed entity)	Swasti Vinayaka Investech Private Limited (Related Party) holds 19.84% and 17856923 shares in Swasti Vinayaka Synthetics Limited (Listed entity)	Nil
3	Date of Approval by the Board	May 30, 2026	May 30, 2026	May 30, 2026	May 30, 2026	May 30, 2026
4	Date of Approval by the Audit Committee	May 30, 2026	May 30, 2026	May 30, 2026	May 30, 2026	May 30, 2026
5	a) Type of the Transaction	Borrowings, Loans and Advances, Warehouse Deposits Given, Compensation Expenses, Compensation Income.	Borrowings, Loans and Advances	Borrowings, Loans and Advances, Warehouse Deposit Given, Compensation Expenses, Compensation Income.	Borrowings, Loans and Advances, Corporate Guarantee (Non-Fund based), Compensation Expenses, Compensation Income.	Sale of Artifacts/Goods, Borrowings, Purchase of goods, Loans and Advances, Compensation Expenses, Compensation Income.
	b) Tenure of the Proposed Transaction	For the FY 2026-27 and upto the date of next Annual General Meeting.				
	c) Basis of determination of price	The pricing of the proposed related party transaction(s) has been determined on an arm's length basis.	The pricing of the proposed related party transaction(s) has been determined on an arm's length basis.	The pricing of the proposed related party transaction(s) has been determined on an arm's length basis.	The pricing of the proposed related party transaction(s) has been determined on an arm's length basis.	The pricing of the proposed related party transaction(s) has been determined on an arm's length basis.
	d) Value of the proposed transaction	The Company estimates that the monetary value for transactions for FY 2026-27 to be up to (in Thousands): (i) Borrowings -10000 (ii) Loans and Advance -10000 (iii) Warehouse Deposits Given- 30000 (iv) Compensation Expenses – 25000 (v) Compensation Income-500	The Company estimates that the monetary value for transactions for FY 2026-27 to be up to (in Thousands): (i) Borrowings -20000 (ii) Loans and Advance -20000	The Company estimates that the monetary value for transactions for FY 2026-27 to be up to (in thousands) (i) Borrowings - 10000 (ii) Loans and Advance - 10000 (iii) Warehouse Deposits- 10000 (iv) Compensation Expenses – 1000 (v) Compensation Income - 500	The Company estimates that the monetary value for transactions for FY 2026-27 to be up to (in Thousands) (i) Borrowings -10000 (ii) Loans and Advance -10000 (iii) Corporate Guarantee (non-fund based)-50000 (iv) Compensation expenses. – 1000 (v) Compensation Income-500	The Company estimates that the monetary value for transactions for FY 2026-27 to be up to (in Thousands) (i) Sale of Artifact/Goods - 30000 (ii) Borrowings - 20000 (iii) Purchase of Goods - 100000 (iv) Loans and Advance - 20000 (v) Compensation Expenses -10000 (vi) Compensation Income - 1000

6	Value of the transaction as a percentage of- a) Listed entity's annual Standalone turnover for the immediately preceding financial year	a) 5(d)(i): 3.12% of annual standalone turnover; b) 5(d)(ii): 3.12% of annual standalone turnover; c) 5(d)(iii): 9.36% of annual standalone turnover; and d) 5(d)(iv): 7.80% of annual standalone turnover. e) 5(e)(v): 0.15% of annual standalone turnover.			a) 5(d)(i): 6.24 % of annual standalone turnover; b) 5(d)(ii): 6.24% of annual standalone turnover.			a) 5(d)(i): 3.12% of annual standalone turnover; b) 5(d)(ii): 3.12% of annual standalone turnover; c) 5(d)(iii): 3.12% of annual standalone turnover; and d) 5(d)(iv): 0.31% of annual standalone turnover. e) 5(e)(v): 0.15% of annual standalone turnover.			a) 5(d)(i): 3.12% of annual standalone turnover; b) 5(d)(ii): 3.12% of annual standalone turnover; c) 5(d)(iii): 15.61% of annual standalone turnover. d) 5(d)(iv): 0.31% of annual standalone turnover. e) 5(e)(v): 0.15% of annual standalone turnover.			a) 5(d)(i): 9.36% of annual standalone turnover; b) 5(d)(ii): 6.24% of annual standalone turnover; c) 5(d)(iii): 31.22% of annual standalone turnover; d) 5(d)(iv): 6.24% of annual standalone turnover. e) 5(d)(v): 3.12% of annual standalone turnover. f) 5(d)(vi): 0.31% of annual standalone turnover.		
7	Total amount of the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year and in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought (Amt. in Thousands)	**Nature of Transaction**	**FY 2025-26**	**FY 2026-27 (upto June 30, 2026)**	**Nature of Transaction**	**FY 2025-26**	**FY 2026-27 (upto June 30, 2026)**	**Nature of Transaction**	**FY 2025-26**	**FY 2026-27 (upto June 30, 2026)**	**Nature of Transaction**	**FY 2025-26**	**FY 2026-27 (upto June 30, 2026)**	**Nature of Transaction**	**FY 2025-26**	**FY 2026-27 (upto June 30, 2026)**
		Borrowings	Nil	Nil	Borrowings	Nil	7890.74	Borrowings	Nil	Nil	Borrowings	Nil	Nil	Sales	9408.295	32.14
		Loans and Advances	3750	Nil	Loans and Advances	57.19	Nil	Loans and Advances	100	Nil	Loans and Advances	Nil	Nil	Borrowing	Nil	Nil
		Warehouse Deposits Given	Nil	Nil				Warehouse Deposits	Nil	Nil	Corporate Guarantee (non-fund based)	Nil	Nil	Purchase	67791.8	10863.29
														Loans and Advances	Nil	Nil
		Compensation Expenses	17975	4248				Compensation Expenses	141.6	35.4	Compensation expenses.	Nil	Nil	Compensation Income	283.20	70.80
		Compensation Income	141.6	35.4				Compensation Income	Nil	Nil	Compensation Income	141.6	35.4	Compensation Expenses	Nil	Nil
8	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following: a. Amount of Trade advance (Amt. in Thousands) b. Tenure c. Whether same is self-liquidating?	No			No			No			Now			10047.48 N.A YES		

<table>
<tr><td>9</td><td>Justification as to why the RPT is in the interest of the listed entity</td><td colspan="3">These transactions are entered into based on genuine business requirements and are intended to facilitate the smooth and efficient conduct of the Company's operations. The transactions are undertaken on an arm's length basis, wherever applicable, and on commercially reasonable terms. The terms of the transactions are fair and reasonable and are not prejudicial to the interests of the Company or its shareholders.</td><td colspan="3">The transactions enable the Company to effectively utilise available resources, meet its operational and business requirements, and maintain continuity and efficiency in its business activities. Accordingly, the transactions are considered to be in the interest of the Listed Entity and its stakeholders.</td><td colspan="3">These transactions are entered into based on genuine business requirements and are intended to facilitate the smooth and efficient conduct of the Company's operations. The transactions are undertaken on an arm's length basis, wherever applicable, and on commercially reasonable terms. The terms of the transactions are fair and reasonable and are not prejudicial to the interests of the Company or its shareholders.</td><td colspan="3">The proposed transactions are intended to facilitate the Company's funding, liquidity and operational requirements in a timely and efficient manner. The arrangements are expected to provide commercial convenience, optimise utilisation of resources and support business operations. The transactions will be undertaken on mutually beneficial and arm's length terms, ensuring that they are in the best interest of the Company</td><td colspan="3">The transactions enable the Company to effectively utilise available resources, meet its operational and business requirements, and maintain continuity and efficiency in its business activities. Accordingly, the transactions are considered to be in the interest of the Listed Entity and its stakeholders.</td></tr>
<tr><td>10</td><td>Any valuation or other external report relied upon by the listed entity in relation to the transactions</td><td colspan="3">Not Applicable</td><td colspan="3">Not Applicable</td><td colspan="3">Not Applicable</td><td colspan="3">Not Applicable</td><td colspan="3">Not Applicable</td></tr>
<tr><td rowspan="2">11</td><td rowspan="2">Financial Performance of Related Party during FY 2025-26 (Rs. in Lakhs) (provisional/unaudited)</td><td>Turnover</td><td>Net Profit (PAT)</td><td>Networth</td><td>Turnover</td><td>Net Profit (PAT)</td><td>Networth</td><td>Turnover</td><td>Net Profit (PAT)</td><td>Networth</td><td>Turnover</td><td>Net Profit (PAT)</td><td>Networth</td><td>Turnover</td><td>Net Profit (PAT)</td><td>Networth</td></tr>
<tr><td>344.92</td><td>117.50</td><td>1144.59</td><td>-</td><td>2.97</td><td>79.42</td><td>197.03</td><td>105.30</td><td>1008.10</td><td>14.43</td><td>-53.00</td><td>475.18</td><td>303.22</td><td>34.54</td><td>78.10</td></tr>
<tr><td rowspan="2">12.</td><td>Details of promoter(s)/director(s)/KMP of the Listed Entity having interest in the transaction, whether directly or indirectly
a. Name of the director/KMP</td><td colspan="3">Mr. Rajesh Poddar, Mr. Aryan Poddar, Mr. Dinesh Poddar and Ms. Rhea Poddar, Directors of the Company, who are also directors on the Board of Ashirwad Shelters Private Limited to the extent of their shareholding, if any, may be deemed to be Concerned or interested in the transaction.</td><td colspan="3">Mr. Rajesh Poddar, Mr. Aryan Poddar, Mr. Dinesh Poddar and Ms. Rhea Poddar, Directors of the Company, who are also directors on the Board of Elan Realtors India Private Limited to the extent of their shareholding, if any, may be deemed to be Concerned or interested in the transaction.</td><td colspan="3">Mr. Rajesh Poddar, Mr. Aryan Poddar, Mr. Dinesh Poddar and Ms. Rhea Poddar, Directors of the Company, who are also directors on the Board of Swasti Vinayaka Realestate Development Private Limited to the extent of their shareholding, if any, may be deemed to be Concerned or interested in the transaction.</td><td colspan="3">Mr. Rajesh Poddar, Mr. Aryan Poddar, Mr. Dinesh Poddar and Ms. Rhea Poddar, Directors of the Company, who are also directors on the Board of Swasti Vinayaka Investech Private Limited to the extent of their shareholding, if any, may be deemed to be Concerned or interested in the transaction.</td><td colspan="3">Mr. Rajesh Poddar, Mr. Aryan Poddar, Mr. Dinesh Poddar and Ms. Rhea Poddar, Directors of the Company, who are also directors on the Board of Ivy League Fashions Private Limited to the extent of their shareholding, if any, may be deemed to be Concerned or interested in the transaction.</td></tr>
<tr><td>b. Shareholding in Related Party</td><td colspan="3">(i) Rajesh Poddar- 47.75%
(ii) Aryan Poddar – 0.45%
(iii) Dinesh Poddar- 47.69%
(iv) Rhea Poddar- Nil</td><td colspan="3">(i) Rajesh Poddar- 36.40%
(ii) Aryan Poddar – 4.40%
(iii) Dinesh Poddar- 29.16%
(iv) Rhea Poddar- Nil</td><td colspan="3">(i) Rajesh Poddar- 9%
(ii) Aryan Poddar – 20.25%
(iii) Dinesh Poddar- 49.58%
(iv) Rhea Poddar- Nil</td><td colspan="3">(i) Rajesh Poddar- 37.27%
(ii) Aryan Poddar – 0.94%
(iii) Dinesh Poddar- 32.98%
(iv) Rhea Poddar- Nil</td><td colspan="3">(i) Rajesh Poddar- 9%
(ii)Aryan Poddar - 20.00%
(iii) Dinesh Poddar- 43.35%
(iv) Rhea Poddar- Nil</td></tr>
<tr><td>13</td><td>Other information relevant for decision making.</td><td colspan="3">All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013. Please refer Part B for other details as per the RPT Industry Standards.</td><td colspan="3">All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013. Please refer Part B for other details as per the RPT Industry Standards.</td><td colspan="3">All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013. Please refer Part B for other details as per the RPT Industry Standards.</td><td colspan="3">All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013. Please refer Part B for other details as per the RPT Industry Standards.</td><td colspan="3">All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013. Please refer Part B for other details as per the RPT Industry Standards.</td></tr>
</table>

PART B - SPECIFIC DISCLOSURE:

S.No.	Particulars	ASPL	ERPL	SVRDPL	SVIPL	ILFPL
B (1) In case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances						
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No	No	No	No	No
2.	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following. a. Amount of Trade advance (Amt in Thousands)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	10047.48
	b. Tenure	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Within 365 day's
	c. Whether same is self-Liquidating?	Not Applicable	Not Applicable	Not Applicable	Not Applicable	YES
B (2) In case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity						
1.	Source of funds in connection with the proposed transaction.	The funds will be sourced from internal accruals and other permitted sources.	The funds will be sourced from internal accruals and other permitted sources.	The funds will be sourced from internal accruals and other permitted sources.	The funds will be sourced from internal accruals and other permitted sources.	The funds will be sourced from internal accruals and other permitted sources.
2.	Nature of Indebtedness, Cost of Funds and Tenure, where financial indebtedness is incurred to make/ give loans, inter-corporate deposits, advances or investments	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
3.	Maturity / due date	The transactions have a pre-defined tenure, with a clearly specified maturity/ due date, aligned with the nature and purpose of the transaction.	The transactions have a pre-defined tenure, with a clearly specified maturity/ due date, aligned with the nature and purpose of the transaction.	The transactions have a pre-defined tenure, with a clearly specified maturity/ due date, aligned with the nature and purpose of the transaction.	The transactions have a pre-defined tenure, with a clearly specified maturity/ due date, aligned with the nature and purpose of the transaction.	The transactions have a pre-defined tenure, with a clearly specified maturity/ due date, aligned with the nature and purpose of the transaction.
4.	Interest Rate	10%	5%	10%	10%	5%
5.	Repayment Schedule & terms	Period as may be mutually agreed between the parties, based on business requirements.	Period as may be mutually agreed between the parties, based on business requirements.	Period as may be mutually agreed between the parties, based on business requirements.	Period as may be mutually agreed between the parties, based on business requirements.	Period as may be mutually agreed between the parties, based on business requirements.
6.	Whether Secured or Unsecured?	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured
7.	Purpose for which the funds will be utilised by the ultimate beneficiary	Business operations, working capital, and other general corporate purposes	Business operations, working capital, and other general corporate purposes	Business operations, working capital, and other general corporate purposes	Business operations, working capital, and other general corporate purposes	Business operations, working capital, and other general corporate purposes
8.	Latest credit rating of the related party	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
9.	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default	No	No	No	No	No

B (3): In case of guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary						
1.	(a) Rationale for giving guarantee, surety, indemnity or comfort letter. (B) Whether it will create a legally binding obligation on listed entity?	Not Applicable	Not Applicable	Not Applicable	The guarantee/security is to facilitate financing the entity's business and project requirements and to support the entity's operations and growth while contributing to value creation for the Company through its underlying economic interest. Yes – it creates a legally binding obligation on the Company.	Not Applicable
2.	Material covenants of the proposed transaction including: (i) commission, if any to be received by the listed entity or its subsidiary; (j) contractual provisions on how the listed entity or its subsidiary will recover the monies in case such guarantee, surety, indemnity or comfort letter is invoked	Not Applicable	Not Applicable	Not Applicable	Nil	Not Applicable
3.	The value of obligations undertaken by the listed entity or any of its subsidiary, for which a guarantee, surety, indemnity or comfort letter has been provided by the listed entity or its subsidiary.	Not Applicable	Not Applicable	Not Applicable	50000 Thousand	Not Applicable
4.	If guarantee, performance guarantee, surety, indemnity or comfort letter is given in connection with the borrowing by a related party, provide latest credit rating of the related party	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
5.	Details of solvency status and going concern status of the related party during the last three financial year	Not Applicable	Not Applicable	Not Applicable	SVIPL has been solvent and a going concern during each of the last three financial years.	Not Applicable
6.	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person.	Not Applicable	Not Applicable	Not Applicable	Nil	Not Applicable
7.	Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting.	Not Applicable	Not Applicable	Not Applicable	No	Not Applicable
8.	Whether the related party has been declared a "wilful defaulter" by any of its bankers and whether such status is currently subsisting	Not Applicable	Not Applicable	Not Applicable	No	Not Applicable
9.	Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation	Not Applicable	Not Applicable	Not Applicable	No	Not Applicable
10.	Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016	Not Applicable	Not Applicable	Not Applicable	No	Not Applicable

B (4) Disclosure *only* in case of transactions relating to borrowings by the listed entity or its subsidiary

1.	Material covenants of the proposed transaction	No	No	No	No	No
2.	Interest rate (in terms of numerical value or base rate and applicable spread)	10%	5%	10%	10%	5%
3.	Cost of borrowing	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
4.	Maturity / due date	The transactions have a pre-defined tenure, with a clearly specified maturity/ due date, aligned with the nature and purpose of the transaction	The transactions have a pre-defined tenure, with a clearly specified maturity/ due date, aligned with the nature and purpose of the transaction	The transactions have a pre-defined tenure, with a clearly specified maturity/ due date, aligned with the nature and purpose of the transaction	The transactions have a pre-defined tenure, with a clearly specified maturity/ due date, aligned with the nature and purpose of the transaction	The transactions have a pre-defined tenure, with a clearly specified maturity/ due date, aligned with the nature and purpose of the transaction
5.	Repayment schedule & terms	Period as may be mutually agreed between the parties, based on business requirements	Period as may be mutually agreed between the parties, based on business requirements	Period as may be mutually agreed between the parties, based on business requirements	Period as may be mutually agreed between the parties, based on business requirements	Period as may be mutually agreed between the parties, based on business requirements
6.	Whether secured or unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured
7.	If secured, the nature of security & security coverage ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
8.	The purpose for which the funds will be utilized by the listed entity	Business operations, working capital, and other general corporate purposes.	Business operations, working capital, and other general corporate purposes.	Business operations, working capital, and other general corporate purposes.	Business operations, working capital, and other general corporate purposes.	Business operations, working capital, and other general corporate purposes.
9.	Debt to Equity Ratio of the listed entity or its subsidiary based on last audited financial statements a. Before transaction	0.16	0.16	0.16	0.16	0.16
	b. After transaction	0.20	0.24	0.20	0.20	0.24
1.0.	Debt Service Coverage Ratio of the listed entity or its subsidiary based on last audited financial statements a. Before transaction	1.16	1.16	1.16	1.16	1.16
	b. After transaction	0.94	0.79	0.94	0.94	0.79

BOARD'S REPORT

To,

The Members of **SWASTI VINAYAKA SYNTHETICS LIMITED**,

Your directors have pleasure in presenting their 44th Annual Report on the business and operations of the Company along with the Audited Statement of Accounts for the year ended 31st March, 2026.

1. FINANCIAL HIGHLIGHTS:

The Board's Report is prepared based on the standalone financial statements of the Company.

The Company's financial performance reflecting state of affairs for the year under review along with previous year's figures is given here under:

(Rs. In Thousands)

Sr. No.	Particulars	2025-26	2024-25
	Revenue from Operations	320276	383806
	Other Income	18468	1777
1.	**Total Income**	**338744**	**385583**
	Expenses		
	Cost of material consumed	141175	187426
	Purchase of Stock in Trade	35834	57745
	Changes in Inventories of finished goods, work-in Progress and stock in trade	(23439)	(17083)
	Employee Benefit Expense	27566	22805
	Finance Cost	9173	7334
	Depreciation and amortization expense	4032	3617
	Other Expense	104133	91194
2.	**Total Expense**	**298474**	**353038**
	Profit before Tax	**40270**	**32545**
3.	**Tax Expense**		
	Current Income Tax	(5700)	(8300)
	Deferred Income Tax	(4068)	(13)
4.	**Profit After Tax**	**30502**	**24232**
	Other Comprehensive Income	(959)	124
5.	**Total Comprehensive Income for the period**	**29543**	**24356**
6.	**Balance Carried from previous year**	**103681**	**79326**
7.	**Balance carried to Balance Sheet**	**133224**	**103681**
8.	**Basic and diluted EPS**	**0.33**	**0.27**

2. STATE OF AFFAIRS:

The Company is engaged in the manufacturing of suiting, shirting and apparels. There has been no change in the business of the Company during the financial year ended March 31, 2026.

3. DIVIDEND:

In order to conserve the resources of the Company and to plough back the profits for growth, the Board of Directors of the Company have decided not to recommend any dividend on the equity shares of the Company for the financial year ended March 31, 2026.

4. RESERVES:

The Board does not propose any amount to carry to Reserves for the F.Y. 2025-26 and Profit earned during the F.Y. 2025-26 is proposed to be retained in the Profit & Loss Account, for the F.Y. ended on March 31, 2026.

5. REVIEW OF OPERATIONS AND BUSINESS PERFORMANCE:

During the period under review, revenue from operations of the Company in the financial year 2025-26 stands at Rs. 320276 Thousand as compared to Rs. 383806 Thousand in the previous financial year. The profit after tax (PAT) stood at Rs. 30502 Thousand as compared to Rs. 24232 Thousand in the preceding financial year. Your directors are confident of improving the company's performance in the coming year, driven by the enhancements in the business activities and strategic initiatives.

6. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) and 134(5) of Companies Act, 2013, your Directors, to the best of their knowledge and belief and according to the information and explanation obtained by them, states and confirm that:

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors had prepared the annual accounts on a going concern basis;

e) The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

7. ANNUAL RETURN:

A copy of the annual return as provided under section 92(3) and Section 134(3)(a) of the Companies Act, 2013 in the prescribed form, which will be filed with the Registrar of Companies/MCA, is hosted on the Company's website and can be accessed at www.swastivinayaka.com. By virtue of amendment to Section 92(3) of the Companies Act, 2013 read with rule 12 of The Companies (Management and Administration) Rules, 2014, the Company is not required to provide extract of Annual Return (Form MGT-9) as part of the Board's report.

8. SHARE CAPITAL AND ANY CHANGES THEREOF:

As on March 31, 2026, the authorized share capital of the Company is Rs. 9,00,00,000 (Nine Crores) comprising of 9,00,00,000 (Nine Crores) equity shares of face value of Re. 1/- (One) each and the paid-up equity share capital as on March 31, 2026 is Rs. 9,00,00,000 (Nine Crores) comprising of 9,00,00,000 (Nine Crores) equity shares of face value of Re. 1/- each.

9. DETAILS WITH RESPECT TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF):

Pursuant to the applicable provisions of the Companies Act, 2013 read with IEPF Authority (Accounting, Audit, Transfer and Refund) Rules 2016 ("the IEPF rules") all unpaid or unclaimed dividends are required to be transferred by the Company to the IEPF, established by the Government of India, after the completion of seven years. Further, according to the rules, the shares on which dividend has not been paid or claimed by the shareholders for seven consecutive years or more shall also be transferred to the Demat Account of IEPF Authority.

a. Following are the details of the transfer to the IEPF made during the year as mentioned below:

During the year, your Company has transferred the unpaid and unclaimed dividend amounting to Rs. 263163.20 and 360810 shares pertaining to the financial year 2017–18 to the IEPF Authority.

During the F.Y. 2025-26, Company has transferred the amount of unpaid or unclaimed dividend and unclaimed shares as per the applicable provisions of the Companies Act, 2013, read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the IEPF Rules") to the IEPF, details of which is available on the website of the Company at www.swastivinayaka.com.

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTMENTS/ RESIGNATION DURING THE YEAR:

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

Mr. Madhusudan Lohia (DIN: 00175621), Independent Director of the Company, was re-appointed for a second term of five (5) years with effect from July 29, 2025, by the Board and approved by the Members at the AGM held on September 29, 2025.

In accordance with the provisions of Section 152 of the Act and the Articles of Association of the Company, Mr. Aryan Poddar (DIN: 08882779), Director retires by rotation at the ensuing Annual General Meeting ("AGM") and being eligible, offers himself for re-appointment. The Board recommends the proposal of his re-appointment for the consideration of the Members of the Company at the ensuing AGM and the same has been mentioned in the Notice convening the AGM.

Based on the recommendation of the Nomination and Remuneration Committee, Mr. Yash Rungta (DIN: 07334695) was appointed as an Additional Director at the Board Meeting held on August 14, 2026. His appointment is subject to the approval of the Members at the forthcoming AGM.

Additionally, Mr. Prabhat Poddar (DIN: 09637477) and Mrs. Shilpa Poddar (DIN: 00164141) have resigned from their positions as Directors w.e.f. September 01, 2026.

The brief profiles of the Directors proposed to be appointed or reappointed have been provided in the AGM Notice.

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of every contract or arrangement entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto is disclosed in Form No. AOC-2 which is enclosed as **Annexure I.**

All Related Party transactions were placed before the Audit Committee and the Board for approval.

12. SECRETARIAL AUDIT REPORT:

In terms of Section 204 of the Companies Act, 2013 and Rules made there under, M/s. Sandeep Dar and Co., Practicing Company Secretaries, have been appointed as Secretarial Auditor of the Company. The report of the Secretarial Auditors is enclosed as **Annexure II (MR-3)** to this report.

The report is self-explanatory and we are pleased to note that there is no material non compliances reported.

Further, in terms of the Regulation 24A of SEBI Listing Regulations, the Board has recommended appointment of Sandeep Dar and Co, Practicing Company Secretary (COP: 1571, Membership No. 3159), Navi Mumbai as the Secretarial Auditor of the Company for a term of five consecutive financial years commencing from 2026-27. The appointment will be subject to shareholder's approval at the ensuing AGM.

13. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Your Company is engaged in the segment of Traditional Textiles. A detailed analysis on the performance of the industry, Company, internal control systems, risk and concerns are specified in the Management Discussion and Analysis Report, forming part of this Annual Report, is enclosed as ***Annexure III,*** as required under Regulation 34 read with Schedule V of the SEBI (LODR) Regulations, 2015.

14. DISCLOSURE OF ACCOUNTING TREATMENT:

The financial statement has been prepared in accordance with the relevant Accounting Standards, and no treatment different from that prescribed in the Accounting Standard has been followed, thereby obviating the need for any management explanation.

15. PARTICULARS OF EMPLOYEES:

a) The Disclosure required under Section 197(12) of the Act read with the Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is annexed as **Annexure IV** and forms an integral part of this report.

b) Particulars of employees drawing remuneration in excess of limits prescribed under Section 197(12) read with Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

There are no employees drawing remuneration exceeding Rupees One Crore and Two Lakhs per annum if employed throughout the financial year or Rupees Eight Lakh Fifty Thousand per month if employed for part of the financial year or draws remuneration in excess of Managing Director or Whole time Director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company.

16. NUMBER OF BOARD MEETINGS AND COMMITTEE MEETINGS HELD DURING THE YEAR 2025-26:

The meetings of the Board of Directors of the Company and Committee meetings held during the year were in Compliance with the requirements of Companies Act, 2013 and Secretarial Standards (SS-1) issued by Institute of Companies Secretaries of India.

Sr No.	Particulars	No of meetings held
1.	Board Meeting	11
2.	Audit Committee	4
3.	Nomination and Remuneration Committee	2
4.	Stakeholders Relationship Committee	1
5.	Independent Directors	1

17. FORMAL ANNUAL EVALUATION:

Pursuant to the applicable provisions of the Act and the Listing Regulations, the Board has carried out an annual evaluation of its own performance and working of its committees. The Board's functioning was evaluated on various aspects, inter alia degree of fulfillment of key responsibilities, its structure and composition, establishment and delegation of responsibilities to various Committees. Directors were evaluated on aspects such as attendance and contribution at Board/ Committee Meetings and guidance/ support to the management of the Company. Areas on which the Committees of the Board were assessed included degree of fulfillment of key responsibilities, adequacy of Committee composition and effectiveness of meetings.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment safeguarding the interest of the Company and its minority shareholders etc. The Independent Directors of the Company met on January 21, 2026 without the presence of Non-Independent Directors and members of the management to review the performance of Non-Independent Directors and the Board of Directors as a whole; to review the performance of the Chairman and Managing

Director of the Company and to assess the quality, quantity and timeliness of flow of information between the management and the Board of Directors. The performance evaluation of the Independent Directors was carried out by the entire Board. The Directors expressed their satisfaction with the evaluation process.

18. SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:

During the year under review, the Company had no Subsidiaries, Associates or Joint Ventures.

Furthermore, there are no companies that became or ceased to be its Subsidiaries, Joint Venture or Associate Companies during the financial year 2025-26.

19. INDUSTRIAL RELATION:

The Company maintained cordial and harmonious industrial relations throughout the year, fostering a stable and productive work environment that supported the achievement of its business objectives.

20. DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In the opinion of the Board, they fulfil the conditions specified in the SEBI (LODR) Regulations, 2015 and are independent of the Management. Further, they have confirmed that there has been no change in the circumstances or situation, which exist or may be reasonably anticipated, that could impair or impact the ability of Independent Directors to discharge their duties with an objective independent judgment and without any external influence. The Independent Directors hold high standards of integrity, expertise and experience.

21. OPINION OF THE BOARD WITH REGARDS TO INTERGRITY, EXPERTISE AND EXPERIENCE OF INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR:

The Board has evaluated the qualifications, experience, and skills of the Independent Directors appointed during the year and is of the opinion that they possess the necessary integrity, expertise and experience to provide independent judgement and oversight. The Board believes that their appointment will enhance the overall effectiveness of the Board and support the Company's strategic objectives.

22. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, REMUNERATION, ETC:

The Nomination and Remuneration Committee is responsible for developing competency requirements for the Board, based on the industry and strategy of the Company. The Board composition analysis reflects in-depth understanding of the Company, including its strategies, environment, operations, financial condition and compliance requirements.

The Nomination and Remuneration Committee conducts a gap analysis to refresh the Board on a periodic basis, including each time a director appointment or re-appointment is required. The Committee is also responsible for reviewing and vetting the resumes of potential candidates vis-à-vis the required competencies and meeting potential candidates, prior to making recommendations of their nomination to the Board. At the time of appointment, specific requirements for the position, including expert knowledge expected, is communicated to the appointee.

The Board of Directors has laid down a policy which sets out the framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. The said policy is also uploaded on the website of the Company; i.e. www.swastivinayaka.com.

23. STATUTORY AUDITORS:

At the Annual General Meeting held on September 30, 2025, M/s. Sanjay Raja Jain & Co, Chartered Accountants, (FRN 120132W), Mumbai, were appointed as Statutory Auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the year 2030.

Their appointment is not required to be ratified in the Annual General Meeting pursuant to the Companies (Audit and Auditors) Second Amendment Rules, 2018 dated May 7, 2018.

24. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATION OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORT:

The Auditors have provided their detailed report on the financial statements of the Company which opine on the true and fair view of the state of affairs of the Company. The report given by the auditors on the financial statement of the Company is part of the Annual Report.

We are pleased to note that there are no qualification, reservation, adverse remarks or disclaimer given by the auditors in their report.

25. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Company has implemented a Whistle Blower Policy providing a formal mechanism for the Directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct. The Policy ensures for adequate protection for whistleblowers and safeguard against the victimization of employees who avails the mechanism and provides direct access to the Chairman of the Audit Committee. It is affirmed that no personnel have denied access to the Audit Committee.

The Whistle Blower Policy has been posted on the website of the Company www.swastivinayaka.com.

26. COMPOSITION OF AUDIT COMMITTEE:

Composition of Audit Committee as required under section 177(8) of the Companies Act, 2013.

The Composition of Audit Committee as on March 31, 2026 is as follows:

Sr. No.	Name	Designation
1.	Mr. Rahul Gupta	Chairman
2.	Mr. Harsh Agarwal	Member
3.	Mr. Dinesh Poddar	Member

27. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There have been no material changes and commitments, that have occurred between the end of the financial year to which the financial statements related and the date of this report that would adversely affects the financial position of the Company.

28. RISK MANAGEMENT:

Business Risk Evaluation and Management is an ongoing process within the Organization. The Company has a robust risk management framework to identify; monitor and minimize risks as also identify business opportunities. The Audit Committee and the Board periodically review the risks and suggest steps to be taken to manage/ mitigate the risk through a properly defined framework. During the year, no major risks were noticed, which may threaten the existence of the Company.

29. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

Your Company has an effective internal control and risk mitigation system, which are constantly assessed and strengthened with new/ revised standard operating procedures. The Company's internal control system is commensurate with its size, scale and complexities of its operations. The main thrust of internal audit is to test and review controls, appraisal of risks and business processes, besides benchmarking controls with best practices in the industry.

The Audit Committee of the Board actively reviews the adequacy and effectiveness of the internal control systems and suggest improvements to strengthen the same. The Company has a robust Management Information System, which is an integral part of the control mechanism.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the Internal, Statutory and Secretarial Auditors, including audit of the internal financial controls over financial reporting by the Statutory Auditors and the reviews performed by the Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls with reference to the Financial Statement were adequate and effective.

30. PUBLIC DEPOSITS:

The Company has not invited/accepted any Deposit from the Public within the meaning of the provisions of Section 73 and 76 of the Companies Act, 2013 & Rules framed there under and the Directives issued by the Reserve Bank of India. Hence, the requirement for furnishing details of Deposit covered under Chapter V of the Companies Act, 2013 and details of Deposit which are not in compliance with the requirement of Chapter V of the Companies Act, 2013, is not applicable.

31. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The Company has duly complied with the provisions of section 186 of the Companies Act, 2013 pertaining to the details of Loans and guarantees given, investments made during the year. Relevant details are disclosed in the in Notes to financial statements and are self-explanatory.

32. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace as required under the Act.

The following is a summary of sexual harassment complaint received or dispose of during the year 2025 - 26.

1. No. of Complaint received: NIL

2. No. of Complaint disposed off: NIL.

Further the Company has constituted the Internal Complaints Committee under the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013 the composition of Committee is as follows:

Sr. No.	Name of Member	Position held in IC Committee
1.	Sneha Samel	Presiding Officer
2.	Sulochana Dhole	Member
3.	Surendra Sharma	Member
4.	Mitesh Sharma	Member

33. MATERNITY BENEFITS:

Your company recognizes the importance of supporting its female employees during maternity and has been providing maternity benefits in accordance with the applicable laws, rules, regulations.

We continue to prioritize the well-being and career development of our employees, ensuring a supportive and inclusive work environment.

34. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A) CONSERVATION OF ENERGY:

i. The steps taken or impact on conservation of energy - Energy conservation continues to receive priority attention at all levels by regular monitoring of all equipments and devices which consume electricity.

ii. The steps taken by the company for utilizing alternate sources of energy - Company ensures that the manufacturing operations are conducted in the manner whereby optimum utilization and maximum possible savings of energy is achieved.

iii. The capital investment on energy conservation equipments – Since Company is having adequate equipment, no capital investment on energy conservation equipments is made during the year.

B) TECHNOLOGY ABSORPTION:

i. The efforts made towards technology absorption - Not Applicable

ii. The benefits derived like product improvement, cost reduction, product development or import substitution - Not Applicable

iii. In the case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - Not Applicable.

(a) The details of technology imported - Not Applicable

(b) The year of import - Not Applicable

(c) Whether the technology been fully absorbed - Not Applicable

(d) If not fully absorbed, areas where absorption has not taken place and the reasons thereof - Not Applicable

iv. The expenditure incurred on Research and Development – At present the Company does not have separate division for carrying out research and development work. No expenditure has therefore been earmarked for this activity.

C) FOREIGN EXCHANGE EARNINGS AND OUTGO

(Rs. In Thousands)

Sr. no	Particulars	For the period of 31 March, 2026	For the period of 31 March, 2025
(A)	Foreign exchange inflows	NIL	NIL
(B)	Foreign exchange outflows	NIL	NIL

35. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year, no significant or material orders were passed by the regulators or courts or Tribunals that would impact the going concern status and the Company's operations in future.

36. SECRETARIAL STANDARDS ISSUED BY INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI):

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards viz. the Secretarial Standard -1 on Board Meetings (SS-1) and Secretarial Standard -2 on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and approved by the Central Government, and that such systems are adequate and operating effectively.

37. CORPORATE SOCIAL RESPONSIBILITY(CSR):

The Company does not meet the threshold limits specified under the section 135 of the Companies Act, 2013, regarding the net worth, turnover or the net profit, and hence the provisions related to Corporate Social Responsibility (CSR) are not applicable.

Consequently, the company has not constituted a CSR Committee or formulated a CSR Policy.

38. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the year under review, there were no instances that required valuation to be done, nor did the Company have done one time settlement with any bank and hence the said clause is not applicable to the Company.

39. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT:

Pursuant to Part F of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company confirms that 2,928 shares are lying in the Demat Suspense Account / Unclaimed Suspense Account maintained by the Company.

40. OTHER DISCLOSURES:

a) During the year under review, there has been no change in the nature of business of the Company.

b) The Company is a going concern and the office of the Company is being managed by the Board of Directors with the support of Shareholders.

c) As per Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, your Company is not required to maintain cost records.

d) There were no incidences of reporting of frauds by Statutory Auditors of the Company under Section 143(12) of the Act read with Companies (Accounts) Rules, 2014 during the year under review.

e) The Company has not issued Equity Shares with differential rights as to dividend, voting or otherwise during the year under review.

f) The Company has not issued any sweat equity shares during the year under review.

g) The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review.

h) The Company has not issued any instruments convertible into equity shares of the Company.

i) There is no application made nor any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

41. LISTING AGREEMENT WITH THE STOCK EXCHANGE:

The Company's shares are listed on the Bombay stock Exchange (BSE), and it has entered into the Uniform Listing Agreement as per SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and confirms that the company has duly paid the Annual Listing Fees to BSE Ltd for the year 2025-26.

42. RELATED PARTY TRANSACTIONS AND ITS DISCLOSURE:

The Related Party Transaction Policy has been adopted by the Board of Directors for determining the materiality of transactions with related parties and dealings with them. The said policy may be referred to, at the Company's website i.e. www.swastivinayaka.com.

All related party transactions are mentioned in the Note 27 to financial statements forming part of the Annual Report. All related party transactions were placed before the Audit Committee for approval. Omnibus approval was obtained on a yearly basis for transactions which were repetitive in nature.

43. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT:

Pursuant to Regulation 34(2), of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the top one thousand listed entities based on market capitalization shall annex Business Responsibility Report to its annual report describing the initiatives taken by the listed entity from an environmental, social and governance perspective. Business Responsibility and Sustainability Report is not applicable to the company as the company does not come under the top one thousand listed entities.

44. APPRECIATION:

The Board would like to express its sincere gratitude to the Banks and other Stakeholders for their Valuable assistance and co-operation during the year. We also place on record our appreciation for the dedicated service rendered by the employees of the Company. Further We extend our heartfelt thanks to our esteemed investors for their continued trust, support and confidence in the management.

Registered Office:
J-15, M.I.D.C., Tarapur, Boisar,
Dist. Palghar, Maharashtra - 401506.

Date: August 29, 2026
Place: Mumbai

By Order of the Board
Swasti Vinayaka Synthetics Limited

Sd/-
Rajesh Poddar
(DIN: 00164011)
Chairman & Managing Director

Annexure – I

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length's transactions under third proviso thereto

1. **Details of contracts or arrangements or transactions not at arm's length basis: Not applicable**

2. **Details of material contracts or arrangement or transactions at arm's length basis:**

Sr. No.	Name of the related party and nature of relationship	Nature of contracts / arrangements /transactions	Duration Of contracts/ arrangements / transactions	Salient features of contracts / arrangements/ transactions, including value, if any (In Thousands)	Date(s) of approval by the Board / Audit Committee	Amount paid as advances, if any
1.	Ashirwad Shelters Pvt. Ltd. (Common Directors)	Compensation (Rent paid)	Yearly	16992	30-05-2025	---
2.	Ashirwad Shelters Pvt. Ltd. (Common Directors)	Compensation (Rent Received)	Yearly	142	30-05-2025	---
3.	Ashirwad Shelters Pvt. Ltd. (Common Directors)	Compensation (Property Tax paid)	Yearly	983	30-05-2025	---
4.	Swasti Vinayaka Realestate Development Pvt. Ltd. (Common Directors)	Compensation (Rent Received)	Yearly	142	30-05-2025	---
5.	Swasti Vinayaka Investech Pvt. Ltd. (Common Directors)	Compensation (Rent Received)	Yearly	142	30-05-2025	---
6.	Swasti Vinayaka Art & Heritage Corporation Ltd. (Common Directors)	Compensation (Water Charges)	Yearly	1035	30-05-2025	---
7.	Swasti Vinayaka Art & Heritage Corporation Ltd. (Common Directors)	Compensation (Rent Paid)	Yearly	2417	30-05-2025	
8.	Nav Asthetics LLP (Companies/ Firms over which the Key Managerial Persons/ Relatives have significant influence or control)	Compensation (Rent Received)	Yearly	28	30-05-2025	---
9.	IVY League Fashions Pvt. Ltd. (Common Directors)	Purchase (Job Work)	Yearly	9083	30-05-2025	---
10.	IVY League Fashions Pvt. Ltd. (Common Directors)	Purchase (Garment)	Yearly	51118	30-05-2025	---
11.	IVY League Fashions Pvt. Ltd. (Common Directors)	Purchase (Yarn)	Yearly	7590	30-05-2025	
12.	IVY League Fashions Pvt. Ltd. (Common Directors)	Sales	Yearly	9408	30-05-2025	---
13.	IVY League Fashions Pvt. Ltd. (Common Directors)	Compensation (Rent paid)	Yearly	283	30-05-2025	---

Registered Office:
J- 15, M.I.D.C., Tarapur,
Boisar, Dist. Palghar,
Maharashtra – 401506.

Date: August 29, 2026
Place: Mumbai

By Order of the Board
Swasti Vinayaka Synthetics Limited

Sd/-
Rajesh Poddar
Chairman & Managing Director
(DIN: 00164011)

Annexure-II

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
SWASTI VINAYAKA SYNTHETICS LIMITED
[CIN: L99999MH1981PLC024041]
J-15, M.I.D.C., TARAPUR, BOISAR, PALGHAR, THANE - 401506.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SWASTI VINAYAKA SYNTHETICS LIMITED** having **CIN**: **L99999MH1981PLC024041** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 (hereinafter referred to as "Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

  (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

  (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

  (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **[Not Applicable as there was no reportable event during the period under review]**

  (d) The Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021; **[Not Applicable as there was no reportable event during the period under review]**

  (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **[Not Applicable as the Company has not issued and listed any Non-Convertible Securities during the financial year under review]**

  (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

  (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **[Not Applicable as there was no reportable event during the period under review]**

  (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **[Not Applicable as there was no reportable event during the period under review]**

  (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

  (j) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

(vi) As identified by the management, other laws specifically applicable to the industry to which the Company belongs and compliances of which is relied upon the representation by the management.

  a. Factories Act, 1948;

  b. Trade Union Act, 1926;

  c. Industrial Dispute Act, 1947;

  d. The Payment of Wages Act, 1936;

  e. The Minimum of Wages Act, 1948;

  f. Employees State Insurance Act, 1948;

  g. The Employees Provident Fund and Misc. Provisions Act, 1952;

  h. The Payment of Bonus Act, 1965

  i. The Payment of Gratuity Act, 1972;

  j. Air (Prevention and Control of Pollution) Act, 1981;

  k. The Environment (Protection) Act, 1986;

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards on Meetings of Board of Directors (SS-1) and Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India and notified by Central Government under Section 118(10) of the Act which are mandatorily applicable to the Company.

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange Limited.

During the audit period, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards etc. mentioned above subject to the following observations:

Pursuant to Regulation 3(5) and Regulation 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Structured Digital Database (SDD) was not in place/ operational during the period from February 17, 2026 to March 31, 2026, due to a cybersecurity incident.

We have not examined compliance with applicable Financial Laws, like Direct and Indirect Tax Laws, since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board & Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the Meeting and for meaningful participation at the Meeting. Majority decision is carried through, while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

- Re-appointment of Mrs. Shilpa Poddar (DIN: 00164141), and Ms. Rhea Poddar (DIN: 08729717), Directors liable to retire by rotation pursuant to section 152 (6) of the Companies Act, 2013 on September 29, 2025.
- Mr. Madhusudhan Lohia (DIN: 00175621) was Re-appointed for his second term of five years as a Non-Executive Independent Director of the Company w.e.f. July 29, 2025.
- Re-appointment of Mr. Rajesh Ramprasad Poddar (DIN: 00164011) as Managing Director of the Company w.e.f. April 01, 2025.

For **Sandeep Dar & Co**.

Sd/-
Sandeep Dar
Proprietor
C.P No.: 1571
Peer Review Cert. No. 1642/2022
UDIN: F003159H001283163

Date: August 29, 2026

Place: Navi Mumbai

*This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.*

ANNEXURE A

ANNEXURE TO SECRETARIAL AUDIT REPORT

To,
The Members,
SWASTI VINAYAKA SYNTHETICS LIMITED
CIN: L99999MH1981PLC024041
J-15, M.I.D.C., TARAPUR, BOISAR, THANE, Maharashtra, India, 401506

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and the practices, we followed provided a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company. The Compliance of applicable financial laws like direct and indirect laws have not been reviewed in this Audit since the same have been subject to review by Statutory Financial Auditors and other designated professionals.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For **Sandeep Dar & Co.**

Sd/-
Proprietor
FCS: 3159
C.P No.: 1571
UDIN: F003159H001283163
Peer Review Cert. No. 1642/2022

Date: August 29, 2026
Place: Navi Mumbai

Annexure III

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

I. INDUSTRY STRUCTURE AND DEVELOPMENTS:

The textiles and apparel industry in India has strengths across the entire value chain from fiber, yarn, fabric to apparel. The Indian textile and apparel industry is highly diversified with a wide range of segments ranging from products of traditional handloom, handicrafts, wool, and silk products to the organized textile industry in India. The organized textile industry in India is characterized by the use of capital-intensive technology for the mass production of textile products and includes spinning, weaving, processing, and apparel manufacturing.

The textile and apparel industry is one of the leading segments of the Indian economy and the largest source of foreign exchange earnings in India.

The industry support by the government, the favourable Geo-political equations coupled with the resilience of Indian entrepreneurs will likely hold the Indian economy and the Textiles and Apparel sector in good stead.

II. OPPORTUNITIES AND THREATS:

The textile industry faces several challenges and exciting opportunities in today's times. One of the most significant challenges is the growing global competition, with an increasing number of countries entering this sector. This means that companies need to become better and more efficient to remain competitive. Additionally, there is a growing pressure to be more environmentally friendly and conduct business responsibly. In order to induce foreign investments in the Textile Industry in India, the government is framing policies that are supportive to the foreigner while entering the Indian market. The government has even allowed 100% FDI in the Textile sector under an automatic route. The government is further looking to invest the production-linked incentive scheme in man-made fiber and technical textiles over a period of 5 years.

III. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE:

In textiles, our product is very well accepted by our customers & we are in the process of increasing our customer portfolio.

IV. OUTLOOK:

Your Company's future growth will be driven by multiple growth drivers. In the textile space, large opportunities in global textile and clothing markets are driving growth for us. Your Company will focus on its core strengths product segments. Its focus on building marketing & distribution foot-prints shall continue with renewed vigor during the coming year. On the whole, we are seeing new growth opportunities in advanced material division and the segment continues to grow at rapid pace.

V. RISKS AND CONCERNS:

- **Competition from cheaper imports:** The textile industry faces competition from cheaper imports, especially from countries with lower labor costs.
- **Lack of innovation:** The textile industry has been slow to adopt new technologies and innovative processes, which has resulted in a decrease in competitiveness.
- **Rising costs:** The cost of raw materials, labor, and energy has been increasing, which has put pressure on the profit margins of textile companies.
- **Changing consumer preferences:** Consumers are shifting towards more sustainable and eco-friendly products, which is affecting the demand for traditional textile products.
- **Highly fragmented:** The unorganized sector and small and medium-sized businesses dominate India's textile industry, which is highly fragmented.
- **Outdated Technology:** Due to market competition and access issues, the Indian textile sector struggles to keep up with international standards. This is especially true of small-scale businesses.

The Company's risk management framework encompasses strategy and operations and seeks to proactively identify, address and mitigate existing and emerging risks. The risk management framework goes beyond traditional boundaries and seeks to involve all our key managers.

VI. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The existing internal controls are adequate and commensurate with the nature, size, complexity of the Business and its Processes. During the year the Company has laid down the framework for ensuring adequate internal controls and to ensure its effectiveness, necessary steps were taken by the Company.

VII. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

Your Company's total textile sales registered a growth, resulting in revenue from operations being Rs. 320276 Thousand for the financial year ended on March 31, 2026 as against Rs. 383806 Thousand in preceding financial year and profit after tax was recorded at Rs. 30502 Thousand in the current year as against Rs. 24232 Thousand in the previous financial year.

VIII. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

Your Company believes that its employees are one of the most valuable assets of the Company. The employees are deeply committed to the growth of the Company. With the growing requirements of the Company, Company has taken necessary initiatives to ensure not only the retention of the employees but also their growth and development.

The Company also provides various opportunities to the employees to develop their skills to take up higher responsibilities in the organization. Company also uses various communication channels to seek employee's feedback about the overall working environment and the necessary tools and resources they need to perform at their best potential.

Number of people employed in Company are 31.

IX. KEY FINANCIAL RATIOS:

Ratio	2026	2025	% Change	Explanation for change of 25% or more in the key financial ratio
Debtors Turnover Ratio	0.41	0.38	7.89	-
Inventory Turnover Ratio	1.04	1.81	-42.54	The decrease in the Inventory Turnover Ratio is mainly due to higher inventory holding during the year, with sales remaining relatively stable.
Interest Coverage Ratio	6.31	7.41	-14.84	-
Current Ratio	5.01	3.21	56.07	The Current ratio increased due to increase in certain financial assets and decrease in financial liabilities.

Debt Equity Ratio	0.16	0.24	-33.33	The decrease in Debt-Equity Ratio due to Decrease in debt and increase in Equity
Operating Profit Ratio	0.15	0.10	50	Operating Profit Ratio is same due to no significant change in operating expenses.
Net Profit Ratio	12.27	8.51	-44.18	Net Profit Ratio increased due to increase in profit
Return on Net Worth	15.05	14.21	5.91	-

X. DISCLOSURE OF ACCOUNTING TREATMENT:

In the preparation of financial statements, a treatment different from that prescribed in an Accounting Standard has not been followed; thus, management's explanation is not required.

Forward Looking Statements

Statement in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries in which the Company conducts.

Registered Office:
J-15, M.I.D.C., Tarapur, Boisar,
Dist. Palghar, Maharashtra - 401506.

Date: August 29, 2026
Place: Mumbai

By Order of the Board
Swasti Vinayaka Synthetics Limited

Sd/-
Rajesh Poddar
(DIN: 00164011)
Chairman & Managing Director

Annexure IV

Remuneration details of Directors and employees

i) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

(Amount in Lakhs)

Sr No.	Directors Name	Remuneration FY 2025-26	Median Remuneration of Employee FY 2025– 26	Ratio
1.	Mr. Rajesh Poddar	99.00	4.31	22.96
2.	Mr. Aryan Poddar	27.77	4.31	6.44
Total		**126.77**		

ii) The percentage increase in the remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

(Amount in Lakhs)

Sr No.	Directors Name	Designation	Remuneration FY 2025 - 2026	Remuneration FY 2024 - 2025	% Increase
1.	Mr. Rajesh Poddar	Managing Director (MD)	99.00	85.80	15.38
2.	Mr. Aryan Poddar	Whole time Director (WTD)	27.77	13.92	99.49
3.	Mrs. Sulochana Dhole	Chief Financial Officer (CFO)	6.44	6.61	-2.57
4.	Mrs. Bhoomi Deep Vardhan	Company Secretary (CS)	2.52	2.41	4.56

iii) The percentage increase in the median remuneration of employees in the financial year:

Median Remuneration of employees FY 2025 - 26	Median Remuneration of employees FY 2025 - 2026	% Increase
4.31	3.65	18.08

iv) The number of permanent employees on the rolls of Company: 31

v) Average percentile increase already made in the salaries of employees other than Managerial Personnel in the last financial year and its comparison with the percentile increase in the Managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the Managerial remuneration:

	FY 2025– 26 (In Lakhs)	FY 2024– 25 (In Lakhs)	% Increase
Employees Salary	128.72	112.9	14.01
Managerial Remuneration	126.77	99.72	27.13

The Company follows performance appraisal methodology wherein performances of employees are linked to the key deliverables and key control areas of the Company.

vi) Affirmation that the remuneration is as per the remuneration policy of the Company: It is affirmed that the remuneration is as per the remuneration policy of the Company.

vii) Name of top 10 employees of the Company in terms of remuneration drawn.

Sr. No.	Name of Employee	Remuneration (In Lakhs)
1.	Rajesh Poddar	99.00
2.	Aryan Poddar	27.77
3.	Sneha Samel	10.65
4.	Hitesh Chalana	10.61
5.	Sunil Panda	7.99
6.	Mitesh Sharma	7.87
7.	Garudeshwar Jena	6.51
8.	Sulochana Dhole	6.44
9.	Dharamveer Singh	6.10
10.	Anil Todi	4.99

Registered Office:
J-15, M.I.D.C., Tarapur, Boisar,
Dist. Palghar, Maharashtra - 401506.

Date: August 29, 2026
Place: Mumbai

By Order of the Board
Swasti Vinayaka Synthetics Limited

Sd/-
Rajesh Poddar
(DIN: 00164011)
Chairman & Managing Director

Independent Auditor’s Report on Standalone Financial Statements

To the Members of
Swasti Vinayaka Synthetics Limited
Mumbai.

Opinion

We have audited the accompanying financial statements of **SWASTI VINAYAKA SYNTHETICS LIMITED (“the Company”)** which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (Including other comprehensive income) and Cash Flow Statement and the Statement of changes in Equity for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Profit /loss, including Other Comprehensive Income, Cash Flow and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon. There are no other key audit matters and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor’s Report Thereon

The Company’s Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board’s Report including Annexures to Board’s Report, Business Responsibility Report, Corporate Governance and Shareholder’s Information, but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company’s Management and Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Director are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the company’s financial reporting process.

Auditor’s Responsibility for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. (A) As required by section 143 (3) of the Act, based on our audit, we report that:

    a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

    b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

    c. the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of changes in Equity dealt with by this Report are in agreement with the books of account;

    d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act as applicable.

    e. On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

    f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B**".

    g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

    In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limits laid down under section 197 of the Act.

    h. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

    i. The Company does not have any pending litigations which would impact its financial position.

    ii. Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

    iii. There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Company.

iv (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“ Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;.

(b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and.

(c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances nothing has come to our notice that has caused us to believe that the representations are under sub clause(i) and (ii) of Rule 11(e), as provided under (a) and (b)above, contain any material misstatement.

(v) The company has not paid any dividend during the year.

(vi) The Company has used an Accounting software for maintaining books of Accounts which has a feature of recording Audit trail (Edit Log) facility but the same has not been operated for the transactions recorded in the software. The Company has not enabled the Audit trail feature available in the Software for Accounting. Neither it has enabled the Audit Trail feature at the database level nor it has created Login Credentials for the personnel’s operating the Accounting.

For SANJAY RAJA JAIN & CO.
Chartered Accountants
FRN No. 120132W

Sd/-
SANJAY RAJA JAIN
Partner
M. No. 108513
Place : Mumbai
Dated: 30/05/2026
UDIN : 26108513MTSHFX4253

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 on Report on Other Legal and Regulatory Requirements in our report of even date to the members of SWASTI VINAYAKA SYNTHETICS LIMITED on the financial statement for the year ended on March 31, 2026, we report that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable.

(b) As explained to us fixed assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification.

(c) According to information and explanations given to us and on the basis of our examination of records the title deeds of immovable properties are held in the name of the company.

(d) According to the information and explanation given to us and basis of our examination of the record of the Company, The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

(e) According to the information and explanation given to us and basis of our examination of the record of the Company, there are no proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act,1988(as amended in 2016) and rules made thereunder.

(ii) (a) The management has conducted physical verification in respect of finished goods, stores and raw materials at reasonable intervals, no material discrepancies have been noticed on physical verification of stocks as compared to book records.

(b) The Company has been not sanctioned working capital limits in excess of Rs. 5 crore, in aggregate during the year, from banks / financial institutions.

(iii) The Company has granted unsecured loans to companies covered in the register maintained under Section 189 of the Act; and with respect to the same:

(a) The aggregate amount granted to the group companies and related parties during the year is Rs. 39.07 Lakhs and the balance outstanding as at the balance sheet with respect to said loans to group companies is Nil.

(b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year, prima facie, not prejudicial to the Company's interest.

(c) In respect of loans granted by the Company, there is no stipulation of schedule of repayment of principal and payment of interest and the said loans along with interest accrued are repayable on demand.

(d) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act. to the same parties.

(e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

(f) The Company has granted loans or advances in the nature of loans which either repayable on demand or without specifying any terms or period of repayment during the year and the details are as under:

(Rs In Lakhs)

Particulars	All parties	Promoters	Related Parties
Aggregate amount of loans / advances in nature of loans	44.74	----	39.07
-Repayable on demand (A)	----	----	----
-Agreement does not specify any terms or period of repayment (B)	----	----	----
Total (A+B)	----	----	----
Percentage of loans / advances in nature of loans to the total loans	100%	----	87.32%
Balance outstanding as at balance sheet date	2.12	Nil	Nil

(iv) In our opinion and according to the information and explanation give to us, the company has complied with section 185 and section 186 of the companies Act 2013 in respect of corporate guarantee given in connection with the loan taken by the others from bank or financial institutions and investment in other related party.

(v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

(vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under section 148 (1) of the Companies Act, 2013 and hence the clause (vi) of Paragraph 3 of the said order, is not applicable.

(vii) (a) According to the information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and services tax and any other statutory dues with the appropriate authorities.

(b) According to the information and explanations given to us, there are no dues of income-tax, goods and services tax, wealth tax, which have not been deposited on account of any dispute.

(viii) According to the information and explanation given to us and on basis of our examination of the record of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanation given to us and on basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanation given to us by the management, term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, as defined in the Act. The Company does not hold any investment in any associate or joint venture (as defined in the Act) during the year ended 31 March 2026.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company does not have any subsidiaries. Accordingly, clause 3 (ix)(f) of the order is not applicable.

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanation given to us by the management, there were no whistle blowers complaints received against the company.

(xii) According to the information and explanation given to us, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties, are in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable and details of such transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) are not applicable to the company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

For SANJAY RAJA JAIN & CO.
Chartered Accountants
FRN No. 120132W

Sd/-
SANJAY RAJA JAIN
Partner
M. No. 108513
Place : Mumbai
Dated: 30/05/2026
UDIN : 26108513MTSHFX4253

ANNEXURE –“B” TO THE INDEPENDENT AUDITORS REPORT

Report on the Internal Financial Controls under Clause (f) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of M/s. SWASTI VINAYAKA SYNTHETICS LIMITED (“the Company”) as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2)provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Sd/-
For SANJAY RAJA JAIN & CO.
Chartered Accountants
FRN No. 120132W

SANJAY RAJA JAIN
Partner
M. No. 108513
Place : Mumbai
Dated: 30/05/2026
UDIN : 26108513MTSHFX4253

BALANCE SHEET AS AT 31ST MARCH, 2026

(Amount in Thousands)

Particulars	Note No.	As At 31st March, 2026	As At 1st March, 2025
I. ASSETS			
1. Non-Current Assets			
(a) Property, Plant & Equipment	2	**82,262**	44,110
(b) Financial Assets:			
(i) Investment	3	**5**	2,727
(ii) Loans	4	**25,726**	25,700
(c) Income tax assets (net)		**9,495**	4,374
2. Current Assets			
(a) Inventories	5	**1,59,164**	1,35,299
(b) Financial Assets:			
(i) Trade Receivable	6	**1,29,843**	1,45,959
(ii) Cash & Cash equivalents	7	**1,846**	8,593
(iii) Bank Balance Other then 2. above	8	**321**	586
(iv) Loans and Advances	9	**316**	300
(c) Other Current Assets	10	**2,158**	18
TOTAL ASSETS		**4,11,136**	3,67,666
II. EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share Capital	11	**90,000**	90,000
(b) Other Equity	12	**1,71,182**	1,39,937
2. Non-Current Liabilities			
(a) Financial Liabilities			
(i) Long Term Borrowings	13	**42,509**	55,162
(ii) Other Financial Liabilities	14	**40,484**	41,082
(b) Deferred Tax Liabilities		**8,340**	4,271
3. Current Liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	15	**-**	-
(ii) Trade Payables	16	**16,401**	20,834
(iii) Other Financial Liabilities	17	**39,722**	14,218
(b) Other Current Liabilities	18	**2,498**	2,162
TOTAL EQUITY AND LIABILITIES		**4,11,136**	3,67,666
The notes form an integral part of these financial statements	1 to 27		

As per our attached report of even date.

For **Sanjay Raja Jain & Co**
Chartered Accountants
FRN - 120132W

Sd/-
Sanjay Raja Jain
(Partner)
M.No. 108513
UDIN :- 26108513MTSHFX4253
Place: Mumbai.
Date- 30.05.2026

For and behalf of the board

Sd/-
Rajesh Poddar
Chairman & Managing Director
[DIN NO. 00164011]

Sd/-
Dinesh Poddar
Director
[DIN NO. 00164182]

Sd/-
Bhoomi Vardhan
Company Secretary
[M.NO.A55059]

Sd/-
Sulochana Dhole
Chief Financial Officer
[PAN NO.ALNPD7347K]

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(Amount in Thousands)

Particulars	Note No.	Year Ended 31st March, 2026	Year Ended 31st March, 2025
1. Income			
Revenue From Operations	19	**3,20,276**	3,83,806
2. Other Income	20	**18,468**	1,777
3. Total Revenue (1+2)		**3,38,744**	3,85,583
4. Expenses:			
(a) Cost Of Material Consumed	21	**1,41,175**	1,87,426
(b) Purchase Of Stock-In-Trade	22	**35,834**	57,745
(c) Changes In Inventories Of Finished Goods, Stock In Trade	23	**(23,439)**	(17,083)
(d) Employee Benefits Expenses	24	**27,566**	22,805
(e) Finance Costs	25	**9,173**	7,334
(f) Depreciation And Amortization Expense	2	**4,032**	3,617
(g) Other Expenses	26	**1,04,133**	91,194
Total Expenses		**2,98,474**	3,53,038
5. Profit Before Exceptional Item And Tax (3-4)		**40,270**	32,545
6. Profit/(Loss) before Tax (5-6)		**40,270**	32,545
7. Tax Expense			
(a) Current Tax		**(5,700)**	(8,300)
(b) Deferred Tax		**(4,068)**	(13)
8. Net Profit for the period (7-8)		**30,502**	24,232
9. Other Comprehensive Income			
Items That Will Not Be Reclassified To Profit Or Loss			
(i) Remeasurement Of Investment In Equity		**(959)**	124
(ii) Income Tax Relating To Item A. Above			
Total Other Comprehensive Income		**(959)**	124
10. Total Comprehensive Income For The Period (9+10)		**29,543**	24,356
11. Earning Per Equity Share			
Basic & Diluted		**0.33**	0.27
The notes form an integral part of these financial statement	1 to 27		

As per our attached report of even date.

For **Sanjay Raja Jain & Co**
Chartered Accountants
FRN - 120132W

Sd/-
Sanjay Raja Jain
(Partner)
M.No. 108513
UDIN :- 26108513MTSHFX4253
Place: Mumbai.
Date- 30.05.2026

For and behalf of the board

Sd/-
Rajesh Poddar
Chairman & Managing Director
[DIN NO. 00164011]

Sd/-
Dinesh Poddar
Director
[DIN NO. 00164182]

Sd/-
Bhoomi Vardhan
Company Secretary
[M.NO.A55059]

Sd/-
Sulochana Dhole
Chief Financial Officer
[PAN NO.ALNPD7347K]

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount in Thousands)

Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
A. Cash Flow from Operating Activities:		
Net Profit/ (Loss) Before Tax and Extraordinary Items	**40,270**	32,545
Add / (Deduct):		
Depreciation	**4,031**	3,617
Interest Paid/Payable on Loans etc.	**7,833**	5,384
Interest Received/Receivable on Loans	**(331)**	(585)
Profit on sale of fixed assets	**(15,432)**	-
Profit on sale of Investment	**(1,463)**	-
Operating Cash Profit before Working Capital Changes	**34,908**	40,961
Add / (Deduct):		
(Increase)/Decrease in Trade and Other receivable	**16,116**	(74,611)
(Increase)/Decrease in Inventories	**(23,865)**	(18,808)
(Increase)/Decrease in Trade Payable	**(4,433)**	8,135
(Increase)/Decrease in Other Current Liabilities	**25,841**	32,439
Changes in Fair Value Of The Equity Instrument	**2,167**	-
Net Cash Generated from Operating Activities	**50,734**	(11,884)
B. Cash Flow From Investing Activities :		
Purchase of Fixed Assets	**(42,817)**	(1,676)
Sale of Investment (shares)	**3,227**	-
Sale of Fixed Assets	**15,600**	-
Interest Received on Loans	**331**	585
Net Cash used in Investing Activities	**(23,659)**	(1,091)
C. Cash Flow from Financing Activities:		
Long Term Borrowings (Net)	**(13,251)**	31,257
Interest Paid	**(7,833)**	(5,384)
Long Term Loans & Advances	**(26)**	(12,512)
Short Term / Other Current Assets	**(12,977)**	3,371
Cash Generated from Financing Activities	**(34,086)**	16,732
Net Cash Generated /(Used) in Operating, Investing and Financing Activities	**(7,011)**	3,757
Cash & Cash Equivalent as on first date of FY	**9,179**	5,422
Cash & Cash Equivalent as on last date of FY	**2,168**	9,179

For and on behalf of the Board

Sd/-
Rajesh Poddar
Chairman & Managing Director
[DIN: 00164011]

Sd/-
Dinesh Poddar
Director
[DIN: 00164182]

Sd/-
Bhoomi Vardhan
Company Secretary
[M.NO.A55059]

Sd/-
Sulochana Dhole
Chief Financial Officer
[PAN NO.ALNPD7347K]

Place : Mumbai.
Date: 30.05.2026

AUDITOR'S CERTIFICATE

We have verified the above Cash Flow of Swasti Vinayaka Synthetics Limited, derived from the Audited Finanacial Statement and books & records maintained by the company for the year ended 31st March, 2025 and year ended 31st March, 2026 and found the same to be drawn in accordance therewith.

For Sanjay Raja Jain & Co
Chartered Accountants
FRN - 120132W

Sd/-
Sanjay Raja Jain
(Partner)
M.No. 108513
UDIN :- 26108513MTSHFX4253
Place: Mumbai.
Date- 30.05.2026

NOTE A: NOTES TO FINANCIAL STATEMENTS

1. **General Information**

SWASTI VINAYAKA SYNTHETICS LIMITED (the Company) (CIN: L99999MH1981PLC024041) is a public limited company and is listed on Bombay Stock Exchange (BSE). The Company is engaged interalia, in the business of manufacturing of wide range of shirting fabrics comprising of cotton, linen, lycra, polyester, viscose and their blends. Also the company is in receipt of compensation against property.

These financial statements were approved by board of directors on May 30,2026.

2. **Significant Accounting Policies**

1. **Basis of preparation of Financial Statements**

a) These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, under the historical cost convention on accrual basis.

The financial statements up to year ended March 31, 2026 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2014 and other relevant provisions of the Act ("Previous GAAP").

These financial statements are the first financial statements of the Company under Ind AS. Refer note Y related to First-time Adoption of Ind AS for an explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows.

b) All the assets and liabilities has been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be twelve months for the purpose of current – non-current classification of assets and liabilities.

c) Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting principles followed by the Company.

2. **Property, Plant and Equipment and Depreciation**

A) Property Plant and Equipment:

a) Freehold land is carried at historical cost. All other Tangible Fixed assets are stated at cost of acquisition or construction, less accumulated depreciation. All costs, including borrowing cost till respective assets is put to use, are capitalized.

b) Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

c) Transition to Ind AS,

On transition to Ind AS, the Company has opted to continue with the carrying value of all of its property, plant and equipment recognized as at April 01, 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment on the transition date.

B) Depreciation:

Depreciation has been provided as under:

(i) For assets existing on 1st April 2014 the carrying amount will be amortized over the remaining useful lives on straight line method as prescribed in the schedule II of Companies Act, 2013.

(ii) For the assets added after the 1st April 2014 :- On straight line method at the useful Lives prescribed in Schedule II to The Companies Act, 2013.

(iii) Depreciation on assets added/ disposed off during the year has been provided on pro-rata basis with reference to the days of addition/ disposal.

(iv) The residual values are not more than 5% of the original cost of the asset

3. **Foreign Exchange Transaction**

(i) Functional currency and presentation currency :

The functional currency of the Company is the Indian rupee. These financial statements are presented in Indian rupees, which is the Company's functional and presentation currency.

(ii) Transactions and balances :

Transactions denominated in foreign currencies are translated into the functional currency at the exchange rates prevailing at the time of the transaction. Foreign exchange gains and losses resulting from the settlement of such transactions is recognized in statement of profit or loss.

At the reporting date, non-monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of transaction.

4. Investments

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All the other investments are classified as long-term investments. Current investments and Long Term Investments are carried at fair value at the Balance sheet date.

Transition to Ind AS :

(a) Investments :

Upon first time adoption of Ind AS, the Company has opted to value at fair Price to all of its investments as at April 1, 2016 and use that carrying value as the deemed cost of such other investment on the transition date. The resulting gain or loss arising from such a transition is added to retained earnings in balance sheet as on the April 1, 2016.

5. Inventories

Inventories are stated at lower of cost and net realizable value.

Cost of raw materials is determined using FIFO method. However, these items are considered to be realizable at cost if the finished products, in which they will be used, are expected to be sold at or above cost.

The cost of finished goods and Stock-in-process comprises raw materials, direct labour, other direct costs and related production overheads upto the relevant stage of completion.

Waste material are valued at Net Realizable value, if any.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

6. Recognition of Income & Expenditure

(i) Revenue/ Incomes and Costs/ Expenditure are generally accounted on accrual, as they are earned or incurred.

(ii) a) Sale of Goods is recognized on transfer of significant risks and rewards of ownership which is generally on the dispatch of goods.

b) Sales of goods are accounted excluding taxes, wherever applicable.

(iii) Interest Income/ expenditure is recognized on the time proportion basis taking into account of the amount outstanding and the rate applicable.

(iii) Dividend income is recognized when the right to received dividend is established.

7. Customs Duty

Custom Duty is accounted for as and when paid on the clearance of the goods for home Consumption.

8. Employees Retirement and other benefits

a) Provident fund:-

The contribution of the Company on a monthly basis towards Provident Fund and Employee State Insurance, which are, defined contributions plans are charged to revenue. The company has paid to regulatory authority & has no further obligations other than these contributions.

b) Leave Encashment:-

The Company recognises and pays Leave Encashment on a quarterly basis to all Employees.

c) Gratuity:-

The company recognises and pays Gratuity on cash basis to the employees i.e. on Retirement, resignation, termination of employees.

9. Provisions & Contingent Liabilities

Provisions

Provisions are recognized when there is a present obligation as a result of a past event and it is probable that an outflow of benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from the past events, the existence of which will be confirmed only on the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not portable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

10. Income Tax, Deferred Tax and Dividend Distribution Tax

a) Current and Deferred Tax

Tax expense for the period, comprising Current tax and Deferred Tax are included in the determination of net profit or loss for the period.

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in India.

Deferred Tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred Tax assets and liabilities are measured using the tax rates and tax laws that have been enacted and substantively enacted at the Balance Sheet date. At each Balance Sheet date, the company re-assesses unrecognized deferred tax assets, if any.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances related to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Current and deferred tax is recognized in the statement of profit and loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity.

b) Dividend Distribution Tax :

Dividend distribution tax paid and the dividends is recognized consistently with the presentation of the transaction that creates the income tax consequence. Dividend distribution tax is charged to Statement of Profit and Loss.

11. Impairment of Assets

Assessment is done at each Balance Sheet date as to whether there is any indication that a tangible asset may be impaired. For the purpose of assessing impairment, the smallest identifiable group of asset that generates cash inflows from continuing use that are largely independent of the cash inflow from other assets or groups of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made.

Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an assets and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.

12. Cash and Cash Equivalents:

In the Cash flow statement, cash and cash equivalents include cash on hand, demand deposits with bank, other short term highly liquid investments with original maturity of three months or less.

13. Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. The Weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for the events, such as bonus shares, other than conversion of potential equity share that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity share holders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

14. Financial Instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

I. Financial Assets

a) Classification

The Company classifies its financial assets in the following measurement categories:

a) at fair value either through other comprehensive income (FVOCI) or through profit and loss (FVTPL); and

b) at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

Gains and losses will either be recorded in the statement of profit and loss or other comprehensive income for assets measured at fair value.

For investments in debt instruments, this will depend on the business model in which the investment is held.

For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value or through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

b) Measurement

At initial recognition, in case of a financial asset not at fair value through the statement of profit and loss account, the Company measures a financial asset at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through the statement of profit and loss are expensed in profit or loss.

a) Equity instruments

The Company measures all equity investments at fair value. The Company's management has opted to present fair value gains and losses on equity investments through profit and loss account. Dividends from such investments are recognised in the statement of profit and loss as other income when the Company's right to receive payments is established.

Changes in the fair value of financial assets at fair value through profit and loss are recognised in other income or other expenses, as applicable in the statement of profit and loss.

c) Derecognition of financial assets

A financial asset is derecognised only when –

- The Company has transferred the rights to receive cash flows from the financial asset or
- Retains the contractual rights to receive the cash lows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the company has transferred an asset, it evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

Where the company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

d) Income Recognition

Interest income

Interest income from debt instruments is recognised in the profit and loss statement on accrual basis. Interest income on receipt of delayed payments from creditors is recognized on cash basis.

Dividend income

Dividends are recognised in the statement of profit and loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably.

e) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short- term, highly liquid investments with original maturities of three months or less, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

f) Financial Liabilities

a. Measurement

Financial liabilities are initially recognised at fair value, reduced by transaction costs (in case of financial liabilities not recorded at fair value through profit and loss), that are directly attributable to the issue of financial liability.

b. Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

c. **Trade and other payables**

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid as per payment terms.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

3A Critical estimates and judgments

In the application of the company's accounting policies, which are described in note A, the management is required to make judgment, estimates, and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other process. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future period if the revision affects both current and future period.

The following are the critical estimates and judgments that have the significant effect on the amounts recognised in the financial statements.

Critical estimates and judgments

i) Estimation of current tax expense and deferred tax

The calculation of the company's tax charge necessarily involves a degree of estimation and judgment in respect of certain items whose tax treatment cannot be finally determined until resolution has been reached with the relevant tax authority or, as appropriate, through a formal legal process. Significant judgments are involved in determining the provision for income taxes, including amount expected to be paid/ recovered for uncertain tax positions. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the current and deferred income tax in the period in which such determination is made.

Recognition of deferred tax assets / liabilities

The recognition of deferred tax assets is based upon whether it is probable that sufficient and suitable taxable profits will be available in the future against which the reversal of temporary differences can be deducted. To determine the future taxable profits, reference is made to the approved budgets of the company. Where the temporary differences are related to losses, local tax law is considered to determine the availability of the losses to offset against the future taxable profits as well as whether there is convincing evidence that sufficient taxable profit will be available against which the unused tax losses or unused tax credits can be utilised by the company. Significant items on which the Company has exercised accounting judgment include recognition of deferred tax assets in respect of losses. The amounts recognised in the financial statements in respect of each matter are derived from the Company's best estimation and judgment as described above.

i) Estimation of Provisions and Contingent Liabilities

The company exercises judgment in measuring and recognising provisions and the exposures to contingent liabilities, which is related to pending litigation or other outstanding claims. Judgment is necessary in assessing the likelihood that a pending claim will succeed, or a liability will arise, and to quantify the possible range of the financial settlement.

Because of the inherent uncertainty in this evaluation process, actual liability may be different from the originally estimated as provision. Although there can be no assurance of the final outcome of the legal proceedings in which the company is involved, it is not expected that such contingencies will have a material effect on its financial position or profitability.

ii) Estimation of useful life of Property, Plant and Equipment, Intangible assets, Investment properties

Property, Plant and Equipment, Intangible assets, Investment properties represent a significant proportion of the asset base of the company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of company's assets are determined by management at the time the asset is acquired and reviewed periodically, including at each financial year end. The useful lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

iii) Estimation of provision for inventory

The company writes down inventories to net realisable value based on an estimate of the realisability of inventories. Write downs on inventories are recorded where events or changes in circumstances indicate that the balances may not realised. The identification of write-downs requires the use of estimates of net selling prices of the down-graded inventories. Where the expectation is different from the original estimate, such difference will impact the carrying value of inventories and write-downs of inventories in the periods in which such estimate has been changed.

iv) Impairment of Trade Receivable

The impairment provisions for trade receivable are based on assumptions about risk of default and expected loss rates. The company uses judgment in making these assumptions and selecting the inputs to the impairment calculation, based on the company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

3 B New accounting standards/ amendments to existing standards issued but not yet effective

Following are the amendments to existing standards which have been issued by The Ministry of corporate Affairs (–MCA) that are not effective for the reporting period and have not been early adopted by the company:

a. Amendments to Ind AS 115, Revenue from contracts with customers:

Ind AS 115, Revenue from contracts with customers deals with revenue recognition and establishes principles for reporting useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flows arising from an entity's contracts with customers. Revenue is recognized when a customer obtains control of a promised good or service and thus has the ability to direct the use and obtain the benefits from the good or service in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods and services. The standard replaces Ind AS 18 Revenue and related appendices.

A new five-step process must be applied before revenue can be recognized:

1. identify contracts with customers
2. identify the separate performance obligation
3. determine the transaction price of the contract
4. allocate the transaction price to each of the separate performance obligations, and
5. recognise the revenue as each performance obligation is satisfied.

The Company is currently under the process of assessing the potential impact of this amendment. These amendments are mandatory for the reporting period beginning on or after April 01, 2018.

b. Amendments to Appendix B to Ind AS 21 Foreign currency transactions and advance consideration:

The MCA has notified Appendix B to Ind AS 21, foreign currency transactions and advance consideration. The appendix clarifies how to determine the date of transaction for the exchange rate to be used on initial recognition of a related asset, expense or income where an entity pays or receives consideration in advance for foreign currency- denominated contracts.

For a single payment or receipt, the date of the transaction should be the date on which the entity initially recognises the non-monetary asset or liability arising from the advance consideration (the prepayment or deferred income/ contract liability). If there are multiple payments or receipts for one item, date of transaction should be determined as above for each payment or receipt.

The Company is currently assessing the potential impact of this amendment. These amendments will be applied prospectively to items in scope, for the reporting period beginning on or after April 01, 2018.

c. Amendments to Ind AS 40 Investment property - Transfers of investment property:

The amendments clarify that transfers to, or from, investment property can only be made if there has been a change in use that is supported by evidence. A change in use occurs when the property meets, or ceases to meet, the definition of investment property. A change in intention alone is not sufficient to support a transfer. The list of evidence for a change of use in the standard was re-characterized as a non-exhaustive list of examples and scope of these examples have been expanded to include assets under construction/development and not only transfer of completed properties.

The Company is currently assessing the potential impact of this amendment.

The Company has opted to apply these amendments prospectively to changes in use that occur on or after the date of initial application i.e. April 01, 2018. On April 01, 2018, the Company shall reassess the classification of properties held at that date and, if applicable, reclassify properties to reflect the conditions that exist as at that date.

d. Amendments to Ind AS 12 Income taxes regarding recognition of deferred tax assets on unrealised losses:

The amendment clarify the accounting for deferred taxes where an asset is measured at fair value and at fair value is below the asset's tax base. The management is in the process of assessing the impact of above amendments. The company will adopt the amendment from April 1, 2018.

There are no other standards that are not yet effective and that would be expected to have a material impact on the company in the current of future reporting periods and on foreseeable future transactions.

NOTES TO FINANCIAL STATEMENTS
Note 2- FIXED ASSETS

(Amount in Thousands)

PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	AS AT 1-4-2025	ADDITION DURIG THE YEAR	SALE/ TRANSFER DURING THE YEAR	AS AT 31-03-2026	AS AT 1-4-2025	PROVIDED DURING THE YEAR	W/off/ Deletion	AS AT 31-03-2026	AS AT 31-03-2026	AS AT 31-03-2025
FREEHOLD LAND	1,595	-	-	1,595	-	-		-	1,595	1,595
LEASE HOLD LAND	1,083	-	168	915	309	12	105	426	489	774
PROPERTY PURCHASE(F-1/16)	-	37,075	-	37,075	-	412		412	36,663	-
FACTORY BLDG.	41,106	-	-	41,106	31,649	852		32,501	8,605	9,457
OFFICE PREMISES	5,176	-	-	5,176	2,909	82		2,991	2,185	2,267
RESIDENTIAL FLATS	152	-	-	152	92	3		95	57	60
PLANT & MACHINERY	96,763	1,892	-	98,655	83,978	1,099		85,077	13,578	12,785
FURNITURE & FIXTURE	24,298	3,283	-	27,581	22,999	333		23,332	4,249	1,299
COMPUTER & PERIPHERALS	7,101	451	-	7,552	5,530	835		6,365	1,187	1,571
OFFICE & FACT. EQUIPT	1,793	31	-	1,824	1,713	19		1,732	92	80
ELECTRICAL INSTALLATION	4,793	85	-	4,878	4,215	72		4,287	591	578
VECHICLES	8,384	-	-	8,384	6,100	456		6,556	1,828	2,284
Gala No. 103	13,754	-	-	13,754	2,394	217		2,611	11,143	11,360
CWIP- FURNITURE & FIXTURE	-	-	-	-	-	-		-	-	-
TOTAL	**2,05,998**	**42,817**	**168**	**2,48,647**	**1,61,888**	**4,392**	**105**	**1,66,385**	**82,262**	**44,110**
PREVIOUS YEAR	**2,04,321**	**1,677**	**-**	**2,05,998**	**1,57,805**	**4,082**	**-**	**1,61,888**	**44,110**	**46,516**

NOTES TO FINANCIAL STATEMENTS

(Amount in Thousands)

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Note 3- Investment		
a. Quoted	-	2,722
b. Unquoted	**5**	5
	5	2,727
Note 4 - Loans		
a. Security Deposits	**25,726**	25,700
(Unsecured Considered Good Unless Otherwise Stated)		
	25,726	25,700
Note 5 - Inventories		
(As Taken, Valued & Certified By The Management)		
a. Raw Materials;	**30,726**	30,832
b. Work In Process;	**9,636**	42,516
c. Finished Goods;	**1,16,684**	60,366
d. Packing Material	**848**	614
e. Stores,Spares & Loose Tools;	**1,270**	971
	1,59,164	1,35,299
Note 6 - Trade Receivables		
Outstanding for the following periods from due date of payments		
Undisputed trade receivables considered good	**1,17,728**	1,30,736
Undisputed trade receivables considered doubtful	**-**	-
Disputed trade receivables considered good	**12,115**	15,223
Disputed trade receivables considered doubtful	**-**	-
	1,29,843	1,45,959

Additional Information on trade receivables	Outstanding for following periods from due date of payment as on Balance sheet date					
31-March-2026	**Less than 6 Month**	**6 Month to 1 year**	**1 to 2 years**	**2 to 3 years**	**More than 3 years**	**Total**
Undisputed trade receivables considered goods	61,649	20,621	18,215	8,609	8,634	1,17,728
Disputed trade receivables considered goods	-	-	-	-	12,115	12,115
Total Trade Receivables	**61,649**	**20,621**	**18,215**	**8,609**	**20,749**	**1,29,843**
31-March-2025	**Less than 6 Month**	**6 Month to 1 year**	**1 to 2 years**	**2 to 3 years**	**More than 3 years**	**Total**
Undisputed trade receivables considered good	96,457	15,570	7,409	1,722	9,578	1,30,736
Disputed trade receivables considered good	-	-	-	-	15,223	15,223
Total Trade Receivables	**96,457**	**15,570**	**7,409**	**1,722**	**24,802**	**1,45,959**

NOTES TO FINANCIAL STATEMENTS

(Amount in Thousands)

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Note 7 - Cash & Cash Equivalents		
a. Cash Balance	**391**	6,489
b. Bank Balance	**1,455**	2,104
	1,846	8,593
Note 8 - Bank Balance Other Then Cash & Cash Equivalent		
a. Dividend Bank Accounts	**321**	586
Note 9 - Loans		
a. Advance To Parties	**316**	300
	316	300
Note 10 - Other Current Assets		
a. Interest Receivable	**-**	18
b. GST Receivable	**2,158**	-
	2,158	18
Note 11 - Equity Share Capital		
a. Authorised:		
9,00,00,000(Previous Year 9,00,00,000)	**90,000**	90,000
Equity Shares Of Rs.1/-Each		
b. Issued, Subscribed& Paid Up		
Shares At The Beginning Of The Accounting Period	**90,000**	90,000
(Equity Shares Of Rs.1/- Each)		
Additions During The Year	**-**	-
Shares At The End Of The Accounting Period	**-**	-
	90,000	90,000

A) Movement in equity share capital

Particulars	No. of shares	Amount
Balance as at 1st April, 2024	**90,000**	90,000
Movement during the year (Bonus Issue)	**0**	0
Balance as at March 31, 2025	**90,000**	90,000
Movement during the year	**0**	0
Balance as at March 31, 2026	**90,000**	90,000

B) Shares Held by Promoters at the end of the year :

Name of the Shareholder	No. of shares held	As at 31st March, 2026		As at 31st March, 2025	
		% of Holding of total shares	change during the year	No. of shares held *	% of Holding of total shares
SHILPA DINESH PODDAR	130451	0.14	0	130451	0.14
DINESH RAMPRASAD PODDAR	3697322	4.10	0	3697322	4.10
ARYAN RAJESHKUMAR PODDAR	1729735	1.92	0	1729735	1.92
RHEA DINESHKUMAR PODDAR	1288092	1.43	0	1288092	1.43
RAJESH KUMAR PODDAR	6061320	6.74	0	6061320	6.74
NUPUR R PODDAR	1132945	1.26	0	1132945	1.26
PRABHAT D PODDAR	707220	0.79	0	707220	0.79
VEDAANT RAJESH PODDAR	110378	0.13	0	110378	0.13
SWASTI VINAYAKA INVESTECH PRIVATE LIMITED	17856923	19.84	0	17856923	19.84
SWASTI VINAYAKA REALESTATE DEVELOPMENT PVT LTD	13185614	14.65	0	13185614	14.65
	45900000	**51.00**	**-**	**45900000**	**51.00**

NOTES TO FINANCIAL STATEMENTS

C) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company :

Name of the Shareholder	As at 31st March, 2026		As at 31st March, 2025	
	No.of shares held	% of Holdings	No.of shares held	% of Holdings
SWASTI VINAYAKA INVESTECH PRIVATE LIMITED	**17856923**	**19.84**	17856923	19.84
SWASTI VINAYAKA REALESTATE DEVELOPMENT PVT LTD	**10485614**	**11.65**	10485614	11.65

(Amount in Thousands)

	Particulars	As at 31-Mar-2026	As at 31-Mar-2025
a.	General Reserve		
	At The Beginning Of The Accounting Period	**29,308**	29,308
	Deletion During The Year	**-**	-
	Additions During The Year	**-**	-
	At The End Of The Accounting Period	**29,308**	29,308
b.	Securities Premium Account		
	At The Beginning Of The Accounting Period	**2,384**	2,384
	Additions During The Year	**-**	-
	At The End Of The Accounting Period	**2,384**	2,384
c.	Capital Reserve		
	At The Beginning Of The Accounting Period	**30**	30
	Additions During The Year	**-**	-
	At The End Of The Accounting Period	**30**	30
d.	Revaluation Reserve		
	At The Beginning Of The Accounting Period	**4,900**	5,366
	Deduction During The Year	**465**	466
	At The End Of The Accounting Period	**4,435**	4,900
e.	Reflect The Change In The Fair Value Of The Equity Instrument		
	At The Beginning Of The Accounting Period	**959**	835
	Additions / Deletion During The Year	**-959**	124
	At The End Of The Accounting Period	**0**	959
f.	Surplus		
	At The Beginning Of The Accounting Period	**1,02,356**	78,124
	Additions During The Year	**30,502**	24,356
	Reverse Reflect the change in fair value	**959**	-124
	Short/Excess Provision	**1,208**	-
	At The End Of The Accounting Period	**1,35,025**	1,02,356
	Grand Total	**1,71,182**	1,39,937
	<u>Note 13 - Long Term Borrowings</u>		
a.	**Secured Term Loans From Banks**	**42,509**	55,162
	Is Secured By Hypothecation Of Motor Car & Personal Guarantee Of The Directors		
		42,509	55,162
	Nature Of Security -		
	Secured Against Property In The Name Of Company; Group Companies And Personal Guarantee Of Directors.		
	Terms Of Payment -		
a.	WCDL Loan Amounting Rs.2,00,00,000/- (March 31.2025 Rs.5,00,000/-).		
	Repayable In 90 Days Instalments Commencing From Mar 2026 Last Instalment Due In June 2026		
	Rate Of Interest 9.12% At The End Of The Year		
b.	WCDL Loan Amounting Rs.0/- (March 31.2025 Rs.51,61,900/-).		
	Repayable In 90 Days Instalments Commencing From Jan 2025 Last Instalment Due In June 2025.		
	Rate Of Interest 10.26% At The End Of The Year		
c.	Term Loan amounting Rs.22,508,593/- (March 31, 2025 : Rs.0/-)		
	Repayable In 60 Monthly Instalments Commencing From Nov 2025 Last Instalment Due In Oct 2030		
	Rate Of Interest 9% At The End Of The Year.		

NOTES TO FINANCIAL STATEMENTS **(Amount in Thousands)**

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Note 14 - Other Non-Current Financial Liabilities		
a. Security Deposit Against Compensation	**40,484**	41,082
	40,484	41,082
Note 15 - Short Term Borrowings:		
a. Secured	**-**	-
b. Unsecured		
	-	-
Note 16 - Trade Payables		
Trade Payables for the following periods from due date of payments		
Undisputed trade payables to micro and small enterprises	**-**	-
Undisputed trade payables to other than micro and small enterprises	**16,401**	20,834
Disputed trade payables to micro and small enterprises	**-**	-
Disputed trade payables to other than micro and small enterprises	**-**	-
Total	**16,401**	20,834

Additional Information on trade payables	Outstanding for following periods from due date of payment as on Balance sheet date					
31-March-2026	**Not due**	**Less than 1 year**	**1 to 2 years**	**2 to 3 years**	**More than 3 years**	**Total**
MSME	-	-	-	-	-	-
Others	14,114	733	960	399	195	16,401
Total Trade Payables	**14,114**	**733**	**960**	**399**	**195**	**16,401**
31-March-2025	**Not due**	**Less than 1 year**	**1 to 2 years**	**2 to 3 years**	**More than 3 years**	**Total**
MSME	-	-	-	-	-	-
Others	19,371	234	913	227	89	20,834
Total Trade Payables	**19,371**	**234**	**913**	**227**	**89**	**20,834**

(Amount in Thousands)

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Note 17 - Other Non Current Financial Liabilities		
a. HDFC Bank-1026	**18,573**	8,115
b. Unpaid Dividends	**321**	586
c. TDS Payable	**939**	719
d. GST Payable	**142**	-2,044
e. Professional Tax Payable	**5**	4
f. Other Provision	**950**	1,758
g. TCS Payable	**-**	5
h. Federal Bank	**18,792**	5,075
	39,722	14,218
Note 18 - Other Current Liabilities		
a. Provisions For Employee Benefits	**2,498**	2,162
	2,498	2,162

NOTES TO FINANCIAL STATEMENTS **(Amount in Thousands)**

Particulars	Year Ended 31-Mar-2026	Year Ended 31-Mar-2025
Note 19 - Revenue From Operations		
a. Sale Of Products	**2,29,653**	2,98,800
b. Sale Of Services	**90,623**	85,006
Net Revenue From Operations	**3,20,276**	3,83,806
Note 20 - Other Income:		
a. Interest Income	**331**	585
b. Dividend Income	**12**	36
c. Profit on Sale of Property	**15,432**	-
d. Profit on Sale of Shares	**1,455**	-
e. Other Non-Operating Income	**1,238**	1,156
	18,468	1,777
Note 21 - (a) Cost Of Materials Consumed:		
Purchases Raw-Materials And Packing Materials	**1,41,069**	1,89,150
Add: Opening Balance Of Stock	**30,832**	29,108
	1,71,901	2,18,258
Less: Closing Balance Of Stock	**(30,726)**	(30,832)
Consumption Of Materials	**1,41,175**	1,87,426
Note 22 - Purchases Of Stock-In-Trade		
a. Traded Goods	**15,582**	23,403
b. Grey Purchase	**11,998**	12,869
c. Other	**8,254**	21,473
Total Purchases	**35,834**	57,745
Note 23 - (a) Changes In Inventories		
i) **Finished Goods**		
At The Beginning Of The Accounting Period	**60,366**	63,083
At The End Of The Accounting Period	**(1,16,684)**	(60,366)
	(56,318)	2,717
i) **Work-In-Progress**		
At The Beginning Of The Accounting Period	**42,515**	22,715
At The End Of The Accounting Period	**(9,636)**	(42,515)
	32,879	(19,800)
Grand Total	**(23,439)**	(17,083)
Note 24 - (a) Employee Benefits Expense		
Salary And Wages	**11,467**	10,226
Director's Remunerations/Perquistes	**12,677**	9,972
Contribution To Provident And Other Funds		
Contribution To Provident Fund	**373**	336
Contribution To Employees State Ins.Fund	**16**	10
Contribution To Other Funds	**6**	2

NOTES TO FINANCIAL STATEMENTS **(Amount in Thousands)**

	Particulars	Year Ended 31-Mar-2026	Year Ended 31-Mar-2025
	Workers And Staff Welfare	**672**	591
	Bonus / Exgratia	**725**	868
	Leave Encashment	**818**	800
	Employer Employee Scheme (371)	**812**	
		27,566	22,805
Note 25 - (a) Financial Costs:			
i)	Interest Expense		
	- Interest To Bank	**6,151**	5,067
	- Interest Paid On Unsecured Loan	**1,682**	298
	- Interest To Bank On Vehicle Loan	**-**	18
ii)	Bank Charges / Commission	**1,340**	1,951
		9,173	7,334
Note 26 - (a) Other Expenses:			
i)	**Manufacturing Expense :**		
	Consumtion Of Stores And Spare Parts		
	Opening Stock	**971**	1,083
	Add:Purchases	**3,690**	2,264
	Total	**4,661**	3,347
	Less:Closing Stock	**(1,270)**	(971)
		3,391	2,376
ii)	**Consumption Of Packing Material**		
	Opening Stock	**614**	502
	Add:Purchases	**30**	893
	Total	**644**	1,395
	Less:Closing Stock	**(848)**	(614)
		(204)	781
b.	Other Job Charges	**47,163**	39,728
c.	Power & Fuel	**1,752**	1,444
		52,102	44,329
d.	**Administarative Expense:**		
	General Expenses	**3,219**	3,418
	Repair & Maintenance Others	**14,690**	15,029
	Subscription/Membership Fees	**47**	40
	Rent	**15,696**	13,200
	Property Taxes	**652**	1,633
	Insurance	**4,451**	4,236
	Legal & Professional Expenses	**5,503**	2,283
	Postage & Courier Exp.	**379**	86
	Printing & Stationery	**212**	211
	Travelling & Conveyance Exp	**2,229**	1,213

NOTES TO FINANCIAL STATEMENTS **(Amount in Thousands)**

	Particulars	Year Ended 31-Mar-2026	Year Ended 31-Mar-2025
	Security Charges	**492**	492
	Telephone Exp.	**244**	170
	Fees & Penalty Charges	**2**	19
	Profession Tax Co.	**3**	3
	Stamp duty and reg	**93**	147
	Custodial Charges	**79**	77
	Society Maintanance	**650**	859
	Gst Paid	**4**	254
	Donation	**-**	31
		48,645	43,401
e.	**Selling & Distribution Expense:**		
	Advertisement / Publicity	**1,049**	18
	Sales Promotion	**452**	614
	Commission & Brokrage	**1,841**	2,526
	Software Devlopment Expenses	**44**	307
		3,386	3,465
	Grand Total	**1,04,133**	**91,194**

NOTES TO FINANCIAL STATEMENTS

NOTE – 27

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026.

1. Capital commitment (net off advances) not acknowledged as debt Rs. NIL (Previous Year NIL).
2. Significant accounting policies followed by the Company are as stated in the statement annexed to this Schedule.
3. Break-up of the Auditor's Remuneration is as follows:

		Current Year Thousands	Previous Period Thousands
a)	Statutory Audit Fees	150	150

4. Pursuant to Indian Accounting Standard – 24 " Related Party Disclosure " issued by the Institute of Chartered Accountants of India, the following transactions were carried out with the related parties :-

(Amount in Thousands)

Particulars	Key Managerial Persons		Relative of key Managerial Person		Companies/Firms Controlled by Key Managerial Persons/ Relatives	
Transactions during the year	**Current Year**	**Previous Year**	**Current Year**	**Previous Year**	**Current Year**	**Previous Year**
Purchase of Goods	**-**	-		-	**(67,792)**	(31,394)
Sales of Goods	**-**	-		-	**(616)**	25,902
Remuneration and Other Benefits	**(12,677)**	(9,972)		-	-	-
Advance for purchase of Property	**-**	31,024		-	**-**	-
Repayment on cancellation	**-**	(31,024)		-	**-**	-
Loan Given	**-**	-		-	**3,907**	25,500
Repayment of Loan given	**-**	-		-	**-**	33,500
Sale of goods	**(5)**	-				
Advance Against Purchase	**-**	-		-	**-**	13,796
Interest Income	**-**	-		-	**152**	548
Compensation Expenses (Incl. of all taxes)	**-**	-		-	**(19,370)**	(19,990)
Advance Against Sales	**-**	-		-	**(6753)**	19370
Compensation Income	**-**	-		-	**453**	453
Deposits /Advance given	**-**	-		-	**-**	12,500
Outstanding Balance as on 31st March, 2026						
Interest Receivable	**-**	-	**-**	-	**-**	-
Sales	**-**	-	**-**	-	**-**	10,024
Warehouse/Security/other Deposit Given	**-**	-	**-**	-	**25,000**	25,000
Warehouse/Security/other Deposit Recd					**(2,700)**	(2,700)
Advance Against Purchase					**-**	13,796
Advance Against Sales					**6753**	-
Payable against Remuneration and Other Benefits	**(629)**	(487)	**-**	-	**-**	-
Receivable against Compensation/ Reimbursement	**-**	-	**-**	-	**(88)**	(69)

NOTES TO FINANCIAL STATEMENTS

a) Key Managerial Persons:	Rajesh Poddar
	Aryan Poddar
b) Companies/ Firms over which the Key Managerial Persons/	Ashirwad Shelters Private Limited
Relatives have significant influence or control:	Nav Aesthetics LLP
	Swasti Vinayaka Investech Private Limited
	IVY League Fashions Pvt. Limited
	Swasti Vinayaka Realestate Development Private Limited
	Swasti Vinayaka Art And Heritage Corporation Limited
Note : No amount have been written off/provided for or written back during the year in respect of debts due from or to related parties.	

5. The Company is in the process of determining dues of small scale industries/undertakings exceeding Rs. 1 Lac, which is outstanding for more than 30 days.

6. a] In the opinion of the Board of Directors, the Current Assets, Loans and Advances are of the value stated, if realized in the ordinary course of business.

b] Balances appearing under the head Sundry Debtors, Sundry Creditors, Loans & Advances, and Deposits are subject to confirmation and reconciliation.

7. Additional Information :

			-
Sr.	**Ratio**	**FY 2025-26**	**FY 2024-25**
1	**Current Ratio:**	**5.01**	3.21
2	**Debt-Equity Ratio:**	**0.16**	0.24
3	**Net capital turnover ratio:**	**0.73**	0.67
4	**Net profit ratio (%):**	**12.27**	8.51%
5	**Return on Capital Employed ratio:**	**0.14**	0.12
6	**Return on Investment (%) :**	**40.46**	48.51%
7	**Debt Service Coverage Ratio:**	**1.16**	0.72
8	**Return on Equity Ratio (%) :**	**15.05**	14.21%
9	**Inventory Turnover Ratio:**	**1.04**	1.81
10	**Trade Receivables turnover Ratio:**	**0.41**	0.38
11	**Trade Payables turnover Ratio:**	**0.05**	0.05
12	**Interest Coverage Ratio:**	**6.31**	7.41
13	**Operating Profit Margin Ratio:**	**0.15**	0.10
Notes :			
~	The Current ratio increased due to increase in certain financial assets and decrease in financial liabilities.		
~	The decrease in Debt-Equity Ratio due to Decrease in debt and increase in Equity		
~	The Net Profit Ratio increased due to increase in profit.		
~	The Debt Service Coverage Ratio Increased due to increase in profit and decrease in debt.		
~	The Return on Equity Ratio Increased Due to Increase in the operating profit.		
~	The Interest Coverage Ratio there has been significant change in Fy 2025-26 over FY 2024-25 due to Increase in the Interest.		

8. Earnings Per Share (Indian Accounting Standard 33) is calculated as under:

	Current Year	Previous Year
	Rs.	Rs.
Profit / Loss Attributed to Equity Shareholders (in Thousand)		
-Including Extra Ordinary Items	**29,543**	24,356
-Excluding Extra Ordinary Items	**-**	-
No. of Equity Shares	**9,00,00,000**	9,00,00,000
Face value of each Equity Share	**Rs. 1/-**	Rs. 1/-
Basic and Diluted earnings per Equity Share		
-Including Extra Ordinary Items	**Rs .0.33**	Rs .0.27
-Excluding Extra Ordinary Items	**Rs .0.33**	Rs .0.27

9. Previous year figures have been regrouped, rearranged wherever necessary, so as to make them comparable with the figures of current year.

Additional information required under Schedule -III of the Companies Act, 2013 (as certified by the Management) is as under:

			CURRENT YEAR	PREVIOUS YEAR
a.	**CAPACITY & PRODUCTION :**			-
	Licensed Capacity	No.	**261 looms**	261 looms
	Installed Capacity	No.	**18 looms**	18 looms
	Production (Cloth/Garment) :			
	Own	Mtrs.	**-**	-
	Jobwork-Grey	Mtrs.	**-**	**-**
	-Doubling	Kgs.	**-**	**-**
b.	**Purchase :** Cloth/Garment	Rs.	**35,834**	57,725
		Mtrs.		
c.	**Raw Material Consumed:** Yarn	Rs.	**1,41,175**	1,87,426
		Kgs.		
d.	**Income From Operations :**			
1	Cloth Sales-Mfd/Trading	Rs.	**2,29,653**	2,98,800
		Mtrs.		
2	Readymade Division (Including showroom)	Rs.	**0**	0
		Pcs.		
3	Weaving Charges	Rs.	**3,697**	2,904
		Mtrs.		
4	Job Charges(Doubling)	Rs.	**438**	438
		Kgs.		
5	Other Services(Net)	Rs.	**86,488**	81,663
e.	**Closing Stock :**			
	Raw Material	Rs.	**30,726**	30,832
		Kgs.	**1,38,698**	1,39,179
	Finished Goods :			
	Cloth	Rs.	**85,958**	29,534
		Mtrs.	**10,37,312**	8,39,589
	Readymade Garments	Rs.	**1,162**	1,162

		Pcs.	**14,427**	10,272
f.	**Opening Stock :**			
	Raw Material	Rs.	**30,832**	29,108
		Kgs	**1,39,179**	1,31,393
	Finished Goods :			
	Cloth/Garments	Rs.	**29,533**	33,975
		Mtrs.	**8,39,589**	8,12,365
	Readymade Garments	Rs.	**1,162**	1,162
		Pcs.	**10,272**	10,272
g.	**Consumption of Raw Material :**			
	Indigenous		**1,41,175**	1,87,426
	Percentage		**100**	100
h.	**Consumption of Stores & Spares**			
	Indigenous		**3,391**	2,375
	Percentage		**100**	100
i.	**Income / Expenditure in Foreign Currency**		**NIL**	NIL

As per our attached report of even date.

For **Sanjay Raja Jain & Co**
Chartered Accountants
FRN - 120132W

Sd/-
Sanjay Raja Jain
(Partner)
M.No. 108513
UDIN :- 26108513MTSHFX4253
Place: Mumbai.
Date- 30.05.2026

For and behalf of the board

Sd/-
Rajesh Poddar
Chairman & Managing Director
[DIN NO. 00164011]

Sd/-
Dinesh Poddar
Director
[DIN NO. 00164182]

Sd/-
Bhoomi Vardhan
Company Secretary
[M.NO.A55059]

Sd/-
Sulochana Dhole
Chief Financial Officer
[PAN NO.ALNPD7347K]