

## **Media Release**

**Continued Focus on growth of Value added products**

**Revenue for FY18 at Rs. 358.7 crore**

**EBIDTA margin at 12.5% - YoY improvement of 10 bps,  
on account of focus on value added products**

**PAT for FY18 at Rs. 11.4 crore – YoY growth of 9%**

**PAT margin at 3.2% - YoY improvement of 50 bps**

**Board Recommends Final Dividend at 16%  
i.e. Rs. 1.60 Per Equity Share**

**Mumbai, May 30, 2018: Shiva Texyarn Limited** (BSE: 511108, NSE: SHIVATEX), a multifaceted Company engaged in the business of manufacturing and marketing of cotton yarn and value added technical textiles products, announced its audited results for the quarter and year ended 31<sup>st</sup> March 2018. These financials are as per the IND AS accounting guidelines.

### **Key Financials (Rs. In Crore):**

<b>Particulars</b>	<b>Q4 FY18</b>	<b>Q4 FY17</b>	<b>YoY%</b>	<b>FY18</b>	<b>FY17</b>	<b>YoY%</b>
Revenue	85.3	114.7	(25.6%)	358.8	382.7	(6.2%)
EBIDTA (excluding other income)	9.6	14.0	(31.1%)	44.8	47.4	(5.5%)
EBIDTA Margin %	11.3%	12.2%	90bps	12.5%	12.4%	10 bps
PAT	1.0	1.2	(16.7%)	11.4	10.5	9.0%
PAT Margin %	1.2%	1.1%	10bps	3.2%	2.7%	50bps

### **Consolidated Financial Results Highlights**

#### **Q4 FY18 Vs. Q4 FY17 Highlights: -**

- **Revenue** was at **Rs. 85.3 crore** in Q4 FY18 as against Rs. 114.7 crore in the Q4 FY17, a **decline of 25.6%**, mainly on account of execution of one time order in Q4FY17 and a conscious & strategic focus towards growing the business of non spinning & value added products
- **EBITDA (excluding other income)** was at **Rs. 9.6 crore** in Q4 FY18 as against Rs. 14.0 crore in Q4 FY17, a **decline of 31.1%**, mainly on account of decline in revenue

- **Profit After Tax** was at **Rs. 1.0 crore** in Q4 FY18 as against Rs. 1.2 crore in Q4 FY17
- **EPS Stood at Rs. 0.9** in Q4 FY18 as compared to Rs. 1.0 in Q4 FY17

#### **FY18 Vs. FY17 Highlights: -**

- **Revenue** for the full year was **Rs. 358.8 crore** in FY18, as against Rs. 382.7 crore in the FY17, **a decrease of 6.2%**
- **EBITDA (excluding other income)** was at **Rs. 44.8 crore** in FY18 as against Rs. 47.4 crore in FY17, **a decline of 5.5% YoY**
- **EBITDA Margin** was **12.5%**, an improvement of **10 basis points YoY**, mainly on account of focus on growing the value added products business
- **Profit After Tax** was **Rs. 11.4 crore** in FY18 compared to Rs. 10.5 crore in FY17, **growth of YoY growth of 9%**
- **PAT Margin** was **3.2%**, an improvement of **50 basis points YoY**
- **EPS** was at Rs. 8.7, **YoY growth of 10.2%**
- The Board of Directors have recommended, subject to the shareholders' approval, **a final dividend @ 16% i.e. Rs. 1.6 per equity share** of Rs. 10 each for the financial year ended March 31, 2018

#### **Management Comment:**

**Mr. S K Sundararaman, Managing Director, Shiva Texyarn Limited said:**

*"The year gone by was an eventful year for Shiva Texyarn. We have recently de-merged Shiva Mills into a separate entity which gives us opportunity to align our focus and grow our value added technical textile segment. We are moving from a traditional spinning Company towards becoming a leading value added products Company, backed by a strong opportunity in Military & tactical gear and our Quick Dry branded suite of products . Our future success depends on our ability to harness our market intelligence, unique product portfolio and brand offerings. Therefore, we are continuously re-engineering ways to elevate client experiences by launching innovative products with technology as the backbone to achieve inclusive and sustainable growth.*

*I would like to thank the entire team of 'SHIVA' for their untiring efforts, hard work, sincerity and dedication. Also, I would like to thank our valued Shareholders, whose support and faith in our Company has given us the determination and ambition to set and achieve higher benchmarks."*

### **About Shiva Taxyarn Limited:**

Shiva Taxyarn Ltd. is a multifaceted Company engaged in the business of manufacturing and marketing of cotton yarn and value added technical textiles products. Based in Tamil Nadu, the Company was formerly known as Annamallai Finance (AFL) which became a public limited Company in 1986 and entered into the business of manufacturing cotton yarn in 1989. Since then, over the last two decades, the Company, through its professional and experienced Management, has evolved into one of the leading integrated textile companies in India, with a strong focus on technical textiles and value-added products.

The Company's business divisions include Spinning Mills Unit, Knitting, Processing, Garments, Coating, Lamination, Bag Division, military and tactical gears division and Windmills. The Company's Advanced Technology Machinery & State of the art plants are in the state of Tamil Nadu, India. The spinning mill is in Coimbatore with installed capacity of 52,000 spindles and has its own captive power through 58 windmills located all over Tamil Nadu that harnesses around 18.145 MW of power. The Company's various divisions are certified by various international organizations for its quality management practises and safety standards.

Over the years, Company has diversified its portfolio from its traditional manufacturing and marketing of cotton yarn to value added technical textile such as coated and laminated fabrics, home textiles, military & tactical gears, garments and back bags. The Company has well known and reputed brands like Quick Dry, Quick Fit, Q-Club and Quick Dry SilQ. The Company operates in its own brand name as well as for its esteemed clients across the world.

The Company is focused towards growing its product portfolio and manufacture quality products and caters to larger clientele.

### **For further information, please contact:**

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### **Caution Concerning Forward- Looking Statements:**

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*