

**Goodyear India Limited****Corporate Office :**

1st Floor, ABW Elegance Tower  
Plot No. 8, Commercial Centre  
Jasola, New Delhi - 110 025  
email: gyi\_info@goodyear.com

August 14, 2024

To

The Dept. of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Scrip Code: 500168  
ISIN: INE533A01012

**Sub: Outcome of the Board Meeting held on August 14, 2024**

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR, 2015), we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., Wednesday, August 14, 2024, inter-alia considered and approved the following:

**A. Financial Results**

1. Unaudited Financial Results for the quarter ended June 30, 2024, along with limited review report on quarterly financial results issued by the Statutory Auditors of the Company are enclosed as **Annexure-I**. A copy of the Press Release issued by the Company after the said Board Meeting is also enclosed as **Annexure-II**.

**B. Appointment of Director and Key Managerial Personnel**

2. The Board, based on recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Gajender Singh (DIN: 10681092) as an Additional Director and Whole Time Director (Key Management Personnel) of the Company with effect from September 02, 2024 for a period of five (5) years along with terms and conditions and remuneration payable, subject to the approval of the shareholders by means of postal ballot.

Mr. Gajender Singh is not debarred from holding office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other Authority.

Brief details of the aforesaid appointment as prescribed under SEBI LODR, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure- III**.

Telephone : +91 11 47472727  
Telefax : +91 11 47472715



website: [www.goodyear.co.in](http://www.goodyear.co.in)

No contract is valid unless signed by a duly authorised officer of the company.  
Regd. Office : Mathura Road, Ballabgarh, (Dist. Faridabad) - 121004, Haryana

**CIN : L25111HR1961PLC008578**

**C. Appointment of Interim Chief Financial Officer and Key Managerial Personnel**

3. The Board, on the recommendation of the Nomination and Remuneration Committee and the Audit Committee, approved the appointment of Mr. Sunil Modi as Interim Chief Financial Officer and Key Managerial Personnel of the Company with effect from August 14, 2024.

Brief details of the aforesaid appointment as prescribed under SEBI LODR, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure-IV**.

**D. Change in Senior Management Personnel**

4. The Board took note that Mr. Sujit Guha, Head-Supply Chain, India (Senior Management Personnel) of the Company will be transitioning to a different role within the Goodyear group effective from September 02, 2024. He shall accordingly cease to be a Senior Management Personnel of the Company effective from September 02, 2024.
5. The Board took note that Mr. Anuj Thakar has resigned as VP - Farm & Commercial PBU (Senior Management Personnel) of the Company on August 13, 2024 and his resignation is effective from the closure of business hours of August 13, 2024.
6. The Board, on the recommendation of the Nomination & Remuneration Committee, has approved the appointment of Mr. Ganga Nandan Mishra as VP – Farm & Commercial PBU (Senior Management Personnel) of the Company effective from August 14, 2024.

Brief details of the aforesaid changes as prescribed under SEBI LODR, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure- V, VI and VII** respectively.

**E. Change in Authorized Officials for determining materiality as per Regulation 30 of the SEBI LODR, 2015**

7. The Board authorized Mr. Sandeep Mahajan, Chairman and Managing Director, Mr. Gajender Singh, Whole-Time Director and Mr. Anup Karnwal, Company Secretary and Compliance Officer as the Key Managerial Personnel of the Company with effect from September 02, 2024 for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange under the aforesaid Regulation.

Accordingly, please find below the contact details of the Key Managerial Personnel (KMP) authorized for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange:

S. No	Name & Designation of KMP	Contact Details
1	Mr. Sandeep Mahajan, Chairman & Managing Director	Phone: 01147472727 Email id: <a href="mailto:goodyearindia_investorcell@goodyear.com">goodyearindia_investorcell@goodyear.com</a> Address: 1 <sup>st</sup> Floor, ABW Elegance Tower, Plot No. 8, Commercial Centre, Jasola, New Delhi-110025
2	Mr. Gajender Singh, Whole-Time Director	
3	Mr. Anup Karnwal, Company Secretary and Compliance Officer	

The aforesaid information will also be available on the website of the Company.

The meeting of the Board of Directors commenced at 02:30 P.M and concluded at 03:20 P.M

We request you to take the above information on record.

Thanking you.

Yours sincerely,  
For **Goodyear India Limited**

**Anup Karnwal**  
**Company Secretary & Compliance Officer**

**Encl.: as above**



# NEWS RELEASE

## Goodyear India Limited Reports First Quarter Fiscal 2025 Results

**Revenue in Q1'25 is Rs 695 crore, as compared to Rs 723 crore in Q1'24. Profit before tax stands at Rs 33.4 crore as against Rs 52.6 crore registered in Q1'24.**

### FOR IMMEDIATE RELEASE

- > **GOODYEAR INDIA LTD.**  
1st Floor, ABW Elegance Tower,  
Jasola, New Delhi – 110025
- > **MEDIA WEBSITE:**  
[WWW.GOODYEARNEWSROOM.COM](http://WWW.GOODYEARNEWSROOM.COM)
- > **CONTACT:**  
ABHINAV SHARMA  
+91 9205232294  
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**Sequentially, profit before tax has grown by Rs 38.8 crore.**

JASOLA, New Delhi, Aug 14, 2024 – Goodyear India Ltd. today reported results for the first quarter of fiscal year 2025.

Mr. Sandeep Mahajan, Chairman & Managing Director of Goodyear India Ltd. said, "Our Company commands a significant market share with farm OEMs. The farm industry has rebounded strongly after experiencing double-digit degrowth in the last quarter. Rural demand appears to be gradually improving, and with favorable monsoons, we anticipate it to continue growing steadily."

Mr. Mahajan added, "Rising raw material prices, coupled with the regulatory requirements of Extended Producer Responsibility (EPR), have impacted our profitability. In Consumer Replacement business, we remain focused on winning in our target market segments – Luxury, SUV, and EV, by modernizing product portfolio, expanding distribution network, strengthening customer engagement through digital transformation initiatives, and building capability with best-in-class team."

### **Q1 Results**

The company's first quarter revenue was Rs 695 crore, marking a 25% increase from Rs 554 crore in the previous quarter, yet 4% lower than the same quarter last year.

First quarter profit before tax (PBT) was Rs 33.4 crore, compared to a loss of Rs 5.4 crore in the previous quarter, supported by robust volume growth. However, year-over-year profit was lower due to a reduction in volume and EPR.

### **Cash Performance**

As of June 30, 2024, the Company had Cash & bank balance of Rs 176 crore. In comparison, the Company had Rs 124 crore cash as of March 31, 2024.

**About The Goodyear Tire & Rubber Company**

Goodyear is one of the world's largest tire companies. It employs about 71,000 people and manufactures its products in 55 facilities in 22 countries around the world. Its two Innovation Centers in Akron, Ohio, and Colmar-Berg, Luxembourg, strive to develop state-of-the-art products and services that set the technology and performance standard for the industry. For more information about Goodyear and its products, go to [www.goodyear.com/corporate](http://www.goodyear.com/corporate).

**About Goodyear in India**

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Goodyear's presence in India is 100 years old, with two plants, one each in Ballabgarh and Aurangabad. In the farm category, Goodyear India is a leading player in Original Equipment segment and supplies to all major tractor companies.

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