

**Goodyear India Limited**

Corporate Office :

1st Floor, ABW Elegance Tower  
Plot No. 8, Commercial Centre  
Jasola, New Delhi - 110 025

Telephone

+91 11 47472727

Telefax

+91 11 47472715

email

gyi\_info@goodyear.com

website

www.goodyear.co.in

**GOODYEAR**

November 11, 2021

To  
The Dept. of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Scrip Code: 500168  
ISIN: INE533A01012

**Sub: Outcome of the Board Meeting held on November 11, 2021**

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., Thursday, November 11, 2021, inter-alia considered and approved the unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021, enclosed as 'Annexure-A'.

A copy of the Press Release issued by the Company after the said Board Meeting is also enclosed as Annexure-B.

The meeting of the Board of Directors commenced at 1:45 P.M. and concluded at 2:10 P.M.

We request you to take the above on record.

Thanking you.

Yours sincerely,  
For **Goodyear India Limited**



**Manish Mundra**  
Whole Time Director & CFO



Encl.: as above

**ONE TEAM**

No contract is valid unless signed by a duly authorised officer of the company  
Regd. Office : Mathura Road, Ballabgarh, (Dist. Faridabad) - 121004, Haryana

CIN : L25111HR1961PLC008578

## **PRESS RELEASE**

New Delhi, November 11, 2021

### **Goodyear India Limited Reports Second Quarter Fiscal 2022 Results**

- Total income of Rs 705 crore, up 45% versus the previous year
- Solid volume growth of 40% YoY driven by Consumer Replacement business
- Profit after tax of Rs 39 crore compared to Rs 49 crore last year, primarily reflecting the impact of higher raw material costs

The Board of Directors of Goodyear India Limited today approved the Company's unaudited results for the second quarter of fiscal 2022.

Mr. Sandeep Mahajan, Chairman & Managing Director of Goodyear India Ltd said, "We continue to see robust demand across all product categories as India's economy regains momentum. Against this backdrop, our farm and consumer businesses delivered solid results, supported by expanded distribution and our strong OE position."

"In addition to the volume benefits, the economic recovery is contributing to the industry's cost pressures. In this inflationary environment, we're leveraging the strength of the Goodyear brand and our industry-leading products. Capturing more of this value in the marketplace helped us improve our profitability sequentially despite a significant increase in raw material costs," added Mahajan.

#### **Q2 Results**

The Company's second-quarter total income were Rs 705 crore, up 45% from a year ago. The increase reflects expanded distribution and continued strong execution in the OE channel.

Second-quarter profit after tax was Rs 39 crore, down Rs 10 crore a year ago, primarily reflecting the impact of higher raw material cost. This factor was partially offset by higher volumes and lower incremental overheads.

#### **About Goodyear**

Goodyear is one of the world's largest tire companies. It employs about 72,000 people and manufactures its products in 55 facilities in 23 countries around the world. Its two Innovation Centers in Akron, Ohio, and Colmar-Berg, Luxembourg, strive to develop state-of-the-art products and services that set the technology and performance standard for the industry.

Goodyear's presence in India is close to 100 years old, with two plants, one each in Ballabgarh and Aurangabad. In the farm segment, Goodyear India is the market leader in Original Equipment segment and supplies to all major tractor companies. In the passenger car segment, Goodyear India supplies tyres to many of the leading Original Equipment Manufacturers. Goodyear India has also been a pioneer in introducing tubeless radial tyres in this segment.