

**ANJANI FOODS LIMITED**

"Anjani Vishnu Centre,"
Plot No.7 & 8, Nagajuna Hills,
Punjagutta, Hyderabad - 500 082
Telangana

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REGD. OFFICE

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Andhra Pradesh

CIN
L65910AP1983PLC004005

September 7, 2026

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 511153 Trading Symbol: ANJANIFOODS

Dear Sir / Madam,

Sub: Regulation 34(1) of SEBI (LODR) Regulations, 2015 – AGM Notice Annual Report

This is to inform you that the 42nd Annual General Meeting (AGM) of the members of Anjani Foods Limited is scheduled to be held on Tuesday, September 29, 2026, at 03:00 pm (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') without the physical presence of the members at a common venue in compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') read with General Circular Nos.14/2020, 17/2020, 20/2020 and subsequent circulars issued in this regard, issued by the Ministry of Corporate Affairs ('MCA') and other relevant circulars issued by Securities and Exchange Board of India ('SEBI') (collectively referred to as 'MCA Circulars' and 'SEBI Circulars').

In accordance with the provisions of the Act and the aforesaid MCA Circulars & SEBI Circulars, we enclose a copy of the Notice of the 42nd AGM together with the Annual Report of the Company for the financial year ended March 31, 2026, being dispatched to the members of the Company.

In terms of Regulation 42 of the SEBI (LODR) Regulations, 2015 read with Section 91 of the Companies Act, 2013 including rules made thereunder, the Register of Members / Share Transfer Books of the Company will remain closed from September 23, 2026 to September 29, 2026 (both days inclusive), for the purpose of AGM.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Anjani Foods Limited

**IBRAHIM PASHA
MOHAMMED**

Digitally signed by IBRAHIM PASHA MOHAMMED
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MOHAMMED
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Mohammed Ibrahim Pasha

Company Secretary and Compliance Officer

Membership No. A39535



THE TASTE
OF TRUST.
THE JOURNEY
OF GROWTH.

ANNUAL REPORT
FY 2025-26

ANJANI FOODS LIMITED

www.anjanifoods.in

THE TASTE OF TRUST. THE JOURNEY OF GROWTH.

Taste creates the first connection. Trust makes it last.

At Anjani Foods, that trust is built through freshness, consistent quality, hygienic processes, customer-focused innovation and dependable value. It is reflected in the products we make, the experiences we create and the relationships we nurture across our retail and distribution network.

Over the years, this trust has created a strong foundation for growth—across products, retail formats, consumption occasions, channels and markets.

“**Taste of Trust, Journey of Growth**” captures this continuing progression: taste that earns customer confidence, and trust that strengthens every step of our journey forward.

About this Report

Anjani Foods Limited's Annual Report FY2025–26 presents a balanced account of the Company's strategy, operating performance, financial position, governance practices and approach to long-term value creation.

The report is intended to serve as the Company's principal communication to shareholders and other stakeholders, explaining its performance during the reporting year and providing an overview of the priorities shaping its future direction.

Report Period & Boundary

The report covers the 12-month period from **1 April 2025 to 31 March 2026**. Certain sections may include information from previous years to provide appropriate historical context.

The Company's operations are located in India. Accordingly, the reporting boundary is limited to the organisational activities of Anjani Foods Limited and, wherever applicable, its subsidiary.

Reporting Frameworks

The financial and non-financial information presented in this report has been prepared in accordance with the applicable provisions of:

- The Companies Act, 2013 and the rules made thereunder
- Indian Accounting Standards
- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The report also draws upon the principles of the International Integrated Reporting Framework and the United Nations Sustainable Development Goals.

Material Matters

The Company's material areas of focus include:

 Brand Saliency	 Food Safety & Hygiene
 Customer Trust	 Innovation and R&D
 Financial Discipline	 Regulatory Compliance
 People Empowerment	

These material matters were identified in the FY2024–25 Annual Report as important to the Company's ability to create value over time.

For More Details: <https://www.anjanifoods.in/>

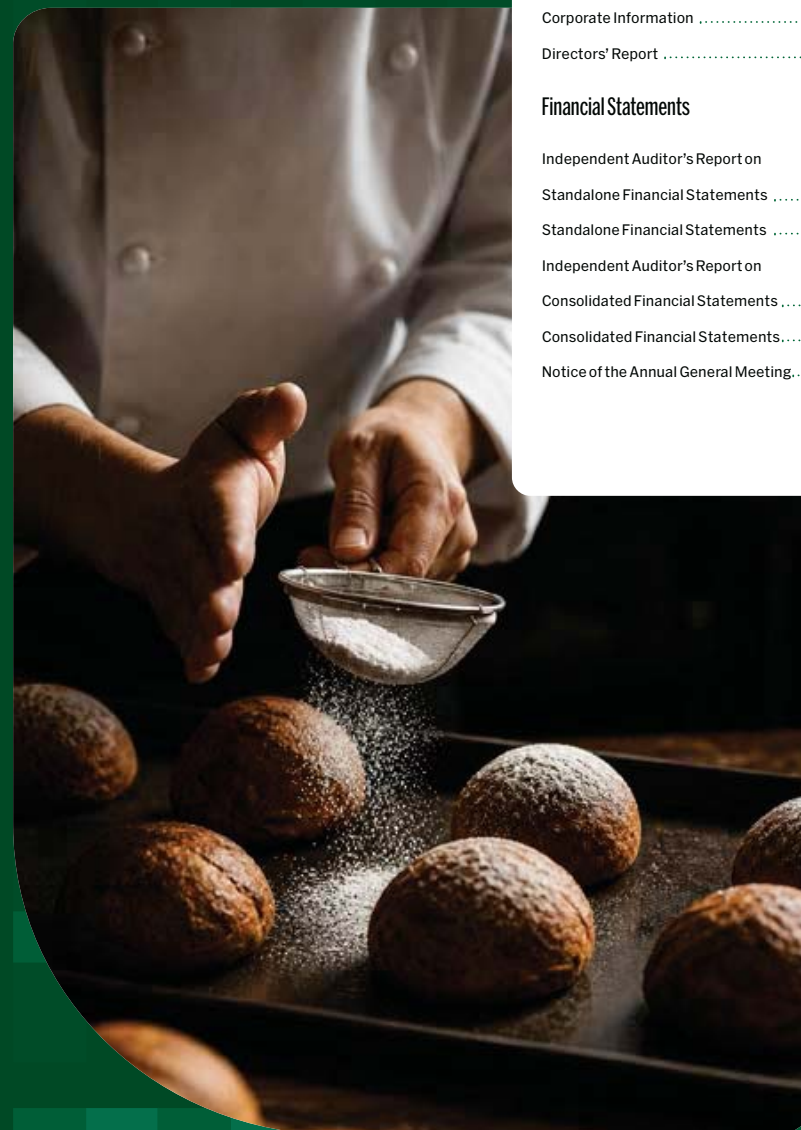
Index of this Report

Statutory Reports

Corporate Information	24
Directors' Report	25-38

Financial Statements

Independent Auditor's Report on	
Standalone Financial Statements	39-44
Standalone Financial Statements	45-76
Independent Auditor's Report on	
Consolidated Financial Statements	77-81
Consolidated Financial Statements	82-113
Notice of the Annual General Meeting	114-121



We Are Anjani Foods Limited!

Trust. Baked into Every Experience

Pioneer in Convenience, Quality and Indulgence-Driven Bakery and Food Products

Anjani Foods Limited is a bakery retail, distribution and value-added foods company with a multi-format and multi-segment operating model.

The Company brings together branded retail formats and an established distribution business to serve a broad spectrum of customer needs—from everyday bakery staples and convenient on-the-go products to premium desserts, celebration cakes and quick-service food experiences.

At the centre of the Company's approach is a commitment to preparing and delivering fresh, high-quality products that offer dependable taste, value and convenience. Its retail formats are designed to address different customer segments, locations, occasions and spending preferences, while its packaged bakery portfolio extends product availability through general trade and modern trade channels.

Anjani Foods continues to strengthen its capabilities through product development, packaging innovation, manufacturing improvements and a more streamlined supply chain. Its institutionalised R&D set-up is integrated with central manufacturing operations, enabling the Company to develop products that respond to evolving consumer preferences.

Through this integrated approach, Anjani Foods seeks to make fresh, high-quality bakery and food products accessible to more customers while building a scalable and resilient foods business. The latest report positions Anjani Foods as a pioneer in bakery retail and distribution, with an institutionalised R&D capability integrated with its central manufacturing operations.

Unit- 1 & 2 at Vizianagaram, Andhra Pradesh



Unit- 3 at Kakinada, Andhra Pradesh



Economic
Sustainable, innovative and growth-centric organisational development

- 3 LONG-TERM VALUE CREATION
- 5 GENDER EQUALITY
- 8 ECONOMIC AND COMMUNITY GROWTH
- 9 PEOPLE AND ENVIRONMENT

Environmental
Best practices in environmental management

- 10 CLIMATE ACTION
- 11 POLLUTION AND CONTAMINATION
- 12 RESOURCES AND CONSERVATION
- 15 LIFE ON LAND
- 13 LIFE BELOW WATER

Social
Positive and sustained community and social impacts

- 10 CLIMATE ACTION
- 11 POLLUTION AND CONTAMINATION
- 12 RESOURCES AND CONSERVATION
- 15 LIFE ON LAND
- 13 LIFE BELOW WATER

Our Commitment

Freshness

Preparing and delivering products that meet the expectations of everyday and occasion-led consumption.

Quality

Maintaining consistent standards across ingredients, manufacturing, retail operations and customer service.

Trust

Building lasting relationships through consistency, hygiene, value, transparency and dependable customer experiences.



Convenience

Serving customers through neighbourhood stores, takeaway, delivery, grab-and-go and distribution-led availability.

Innovation

Responding to evolving food preferences through product, format, packaging and process innovation.

Growth

Expanding responsibly across products, formats, channels and markets while balancing sustainability and profitability.



Operating snapshot – FY26

INDICATOR	FY2026 FIGURE
Bakery Heritage	25+ Years
Branded Retail Formats	4
Total Retail Outlets	22
Retail Product SKUs	350+
Distribution SKUs	45+
Product Categories	5
Manufacturing Units	3
Daily Production Capacity	13MT
Manufacturing Area	60,000 Sq Ft
Distribution Outlets Served	7500+
Direct Employees	130
Indirect Employment	200+



Our Strategic Portfolio

Four Brand Formats, One Objective: Customer

delight!



Anjani Foods operates four distinct retail formats comprising company-owned, company-operated (COCO) outlets.

Key USP	Key USP	Brand Saliency	Major Offerings	Brand Attributes	Store Size	No. of Outlets
 FRESH CHOICE - PATISserie	Premium Retail Format	High-street outlets comprising go-to destinations for indulgent treats and special celebrations	- Artisanal cakes, cookies and desserts - Premium pastries - Handcrafted desserts	Offering products made with the finest ingredients and a touch of culinary artistry and flair	1,200 – 2,500 sq ft Seating 40-60 customers	5
 FRESH CHOICE - BAKERY AND CAFE	Value-focused retail format supported by in-house satellite kitchen	Stores located across key residential and commercial areas, making them a convenient stop for everyday needs	- Breads - Cakes - Snacks & savories - Beverages - Other bakery essentials	Committed to quality and freshness, every product is made with the finest ingredients to bring joy to our customers.	650 – 1,000sq ft Seating 20-30 customers	6
 FRESH CHOICE - CAKES AND BAKES	Retail format providing value-for- money experience	Crafted for convenience, the stores are oriented for take-away and delivery. It also offers convenience through grab-and-go format, thus suiting the busy lifestyle of customers.	- Cakes - Pastries - Breads - Cookies - Beverages - Appetizers	Offering a wide selection of freshly baked, flavourful products made with quality ingredients.	150 – 300 sq ft Stores for take-away & delivery	5
 FRESH CHOICE - STUDENT'S CAFE	Retail format providing affordable and comfortable quick service dining experience to students	Located within educational institutions, it offers quick service and freshly prepared, high-quality and affordable bakery and food products.	- Snacks - Beverages - Light meals	Offering a vibrant dining experience, it is the go-to spot for students to recharge, study, or socialize in a casual and budget-friendly atmosphere.	150 – 300 sq ft Stores for take-away & delivery	6

FY2026 Key Developments

Resilient

All-Round Performance

In FY2026, Anjani Foods delivered a resilient all-round performance, marked by steady growth across its core business despite a sluggish operating environment. The company strengthened its market presence through product diversification, operational excellence and a sharp focus on consumer-relevant offerings, underscoring institutional ability to adapt, innovate and strengthen the foundations for growth.

3.93%

Delivered revenue growth of 3.93% to ₹ 5,529.53 lakhs

40%

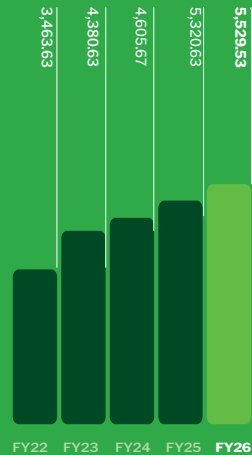
Registered 40% growth in sales through online delivery channel

2

Established 2 outlets

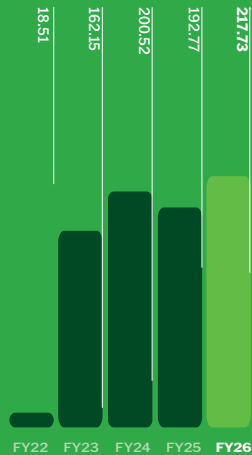
Revenue (₹ IN LAKHS)

5,529.53



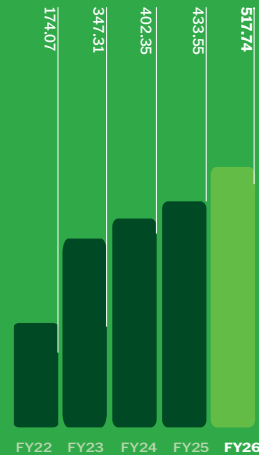
Profit Before Tax (₹ IN LAKHS)

217.73



EBIDTA (₹ IN LAKHS)

517.74



Our Mission

To be the best baker, making quality baked goods that are freshly prepared every day.

To create an atmosphere where employees can learn, grow and innovate while remaining true to the roots of traditional baking.

Our Vision

The Company was founded with the objective of serving customers with quality food products produced hygienically while maintaining strong process and service standards.

Employees are at the core of building a culture of teamwork, ethics and safety—for themselves and for customers.

We continue to invest in the growth of the Company, balancing sustainability and profitability to create long-term value for shareholders.

Financial Trends

Five-year financial

Performance

Two Growth Engines. One Customer-Centred Business.

Anjani Foods operates an integrated business model that combines branded retail with packaged-food distribution.

The two businesses strengthen one another. Retail outlets provide direct customer interaction, product discovery, brand experience and access to premium and freshly prepared offerings. The distribution business extends the Company's products to a wider customer base through general trade and modern trade channels.

Both businesses are supported by shared manufacturing, R&D, quality, procurement, supply-chain, logistics and people capabilities.

Branded Retail

The retail business comprises differentiated Fresh Choice formats operated through company-owned, company-operated outlets.

Role of Retail

- Deliver freshly prepared bakery and food products
- Build direct relationships with customers
- Create differentiated brand experiences
- Serve multiple consumption occasions
- Support product innovation and testing
- Address premium, value, convenience and youth segments
- Capture takeaway, delivery and dine-in demand

Packaged-Food Distribution

The distribution business takes selected packaged bakery products to general trade and modern trade outlets.

Role of Distribution

- Extend product availability
- Serve a wider geographical market
- Create scale in core bakery categories
- Strengthen product visibility and brand recall
- Reach consumers beyond the Company's retail network
- Support more efficient utilisation of manufacturing capacity

Shared Capabilities

Manufacturing

Production capabilities focused on consistency, quality, freshness and scalability.

Quality & Food Safety

Processes focused on hygiene, product consistency and customer confidence.

R&D & Innovation

Product, packaging and process development integrated with manufacturing operations.

People

Employees and operating teams responsible for production, retail execution, distribution and customer service.

Procurement & Supply Chain

Centralised and coordinated systems supporting availability, quality and operating efficiency.

Technology & Digital Channels

Systems and online-delivery partnerships supporting convenience, visibility and customer access.

Value Created

- Fresh and dependable products for customers
- Wider market access
- Stronger customer trust
- Product and portfolio diversification
- Improved operating scale
- Employment and skill development
- Sustainable long-term value for shareholders

The reports describe Fresh Choice's model as combining company-owned retail stores with packaged-food distribution, allowing each division to leverage the strengths of the other.

Four Formats. One Objective: Customer Delight.

Anjani Foods operates four distinct Fresh Choice retail formats through company-owned, company-operated outlets.

Each format is designed around a particular customer segment, consumption occasion, location and value proposition.



Fresh Choice – Patisserie

Positioning	Principal Offerings	Brand Character
Premium Retail Format High-street destinations created for indulgent treats, gifting and special celebrations.	• Artisanal cakes • Cookies and desserts • Premium pastries • Handcrafted desserts	Premium, indulgent, artistic and celebration-led.



Fresh Choice – Bakery & Café

Positioning	Principal Offerings	Brand Character
Value-Focused Neighbourhood Retail Format Stores located across residential and commercial areas, serving as convenient destinations for everyday bakery and café needs.	• Breads • Cakes • Snacks and savouries • Beverages • Other bakery essentials	Fresh, dependable, welcoming and value-focused.



Fresh Choice – Cakes & Bakes

Positioning	Principal Offerings	Brand Character
Convenience-led Takeaway & Delivery Format Compact stores oriented towards takeaway, delivery and grab-and-go purchases, serving the requirements of customers with busy lifestyles.	• Cakes • Pastries • Breads • Cookies • Beverages • Appetisers	Convenient, accessible, flavourful and value-for-money.



Fresh Choice – Student's Café

Positioning	Principal Offerings	Brand Character
Affordable quick-service dining format Located within educational institutions, the format provides freshly prepared, high-quality and affordable food and beverages to students.	• Snacks • Beverages • Light meals	Youthful, vibrant, affordable & comfortable. The four-format portfolio and its offerings are directly based on the FY2024–25 strategic portfolio. Outlet counts have been excluded because the FY2026 totals have not yet been supplied.

creating

Value through our Capitals



In FY2026, we at Anjani Foods continued to strengthen our market positioning by investing in growth and putting the customer at the centre of every decision.



Input

Intellectual Capital

- Rich brand value and market reputation
- Customer-centric business model • Extensive product portfolio across breads and bakery categories
- Strong internal policies, processes and controls
- Robust IT architecture

Human Capital

- Employees' skills and expertise (130 permanent employees)
- Diverse teams with a mix of youth and experience
- Strong pool of long-tenured workforce
- Crew learning and development opportunities

Financial Capital

- ₹ 3,868.05 lakhs total assets
- ₹ 558.98 lakhs shareholders' equity
- ₹ 972.64 lakhs total borrowings

Manufactured Capital

- 3 manufacturing units
- 60,000 sq. ft. production area
- 22 total branded retail outlets
- 7,500+ retail stores presence in distribution • Robust logistics and distribution network

Social & Natural Capital

- Approach to forge long-term relationships with all stakeholders
- ESG and sustainability-centric operations
- Engagement and participation in industry forums • Emphasis on climate action and carbon footprint management

Drivers of Value

Our mission

To be the best baker, making quality baked goods, freshly baked everyday! Create an atmosphere, where employees can learn, grow and innovate while holding true to the roots of traditional baking.

Unique Strengths Driving Competitive Differentiation



Multi-format Retail

Presence across diverse retail formats to reach various consumer segments



Strong Cake Equity

Dominance in the celebration segment with high-quality cakes



Scalable Production

Efficient production operations ensuring consistent quality and scalability



Premiumisation

Balancing indulgence, impulse products with health-conscious options



Omnichannel Focus

Integration with online platforms for delivery and promotions



Market Expansion

Strategic focus on underserved non-metro markets for capturing growth



Innovation Pipeline

Continuous menu innovation through roll-out of new, differentiated and customer-relevant products

Output

Customers & Market Positioning

- Multi-format, multi-product bakery and foods platform
- Strategic product category extensions to capture various day-parts
- Strong presence in cakes, especially online cakes delivery
- Strong culture of food safety and regulatory compliance
- Maintaining clean and hygienic kitchens and cafe premises
- Long-term supplier relationships ensuring sustainable procurement

Employees

- Fostering a culture of belonging through inclusivity, open communication and empathy, ensuring each person feels valued, respected and empowered
- Employer of choice
- Relatively low employee turnover
- Diverse, equitable and meritocratic environment (28% women in the workforce)
- Empowering and fostering talents
- Intensive training on key matters such as food safety, kitchen best practices and customer service

Society

- 50%+ goods and services by value procured locally in FY2025

Risk & Compliance

Enterprise Risk Management

Key risks & their mitigation measures:

Supply Chain Disruptions

Risk: Volatility in availability and pricing of key raw materials such as wheat, sugar, fats and dairy due to inflationary pressure, etc.

Mitigation: Developed multi-vendor sourcing to avoid dependency on a single supplier Shifted procurement of essential raw materials to a cash-and-carry model to secure better prices and timely availability Built strategic buffer stocks for critical ingredients

Regulatory & Compliance Risk

Risk: Exposure to evolving regulations under FSSAI, Legal Metrology, GST and labour laws, non-compliance of which could result in penalties and disruption in operations.

Mitigation:

- Strengthened internal compliance monitoring systems and periodic reviews by the secretarial and internal audit teams
- Conducted regular training and awareness sessions regarding regulatory requirements
- Ensured timely filings and licensing renewals to maintain full compliance

Food Safety & Quality Risks

Risk: As a food manufacturing company, ensuring the highest levels of hygiene and safety across all units is critical to maintain consumer trust and prevent product recalls.

Mitigation:

- Maintained strict adherence to FSSAI standards
- across manufacturing and retail operations
- Upgraded in-house laboratory testing facilities and implemented regular third-party quality checks on finished goods
- Instituted process improvements to minimise in-house wastage and maintain full traceability -from raw material to finished products

ESG At Anjani Foods

Delivering On ESG

We believe sustainable growth goes hand-in-hand with responsibility towards the environment, society and governance.

In FY2026, we advanced our ESG (environmental, social, governance) agenda with clear actions across all three pillars.



Environmental



Energy Efficiency

Implemented replacement of petrol and diesel vehicles with electric vehicles (EVs), reducing air pollution and fuel consumption.

Water Management

Installed STP (sewage treatment plant) system to recycle wastewater, helping conserve freshwater and reduce environmental impacts.

Waste Management

Donated waste food products to GVMC (Greater Visakhapatnam Municipal Corporation) for responsible disposal and pollution control.

Packaging Material Optimization

- Phased out non-recyclable plastic packaging and shifted to paper-based, biodegradable and recyclable materials.
- Introduced lighter packaging designs to cut down on material usage without compromising on product safety.
- Reduced packaging material consumption through machine maintenance, process optimization and operator training.



Social



Food Safety & Hygiene

Ensured strict compliance with FSSAI standards at all levels of the production chain.

Employee Training

Conducted food safety and occupational safety training for all employees.

Workplace Culture

Implemented Kaizen 5S principles to enhance workplace discipline and hygiene, stressing shared responsibility for maintaining a safe and clean environment both at work and home.

Educational Support

Provided opportunities to food technology students and also school students to visit our production facilities, learn food preparation processes and gain awareness about best practices in the bakery industry.

Community Awareness

Conducted plastic pollution awareness programs in areas adjoining our factories to encourage sustainable practices, gain awareness about best practices in the bakery industry.

Women Empowerment

The Company encourages the employment of women across its manufacturing facilities and retail outlets and is committed to providing a safe, secure and supportive working environment. Preference is given, wherever feasible, to women from the local communities, thereby promoting employment opportunities and contributing to the economic empowerment of women.



Governance



Well-Constituted Board

Strong Board of Directors with independent oversight and implementation of robust governance practices.

Supply Chain Stewardship

Ensure ethical sourcing and sustainable supply chain practices for raw materials and other services we procure from our vendors.

Transparency & Ethics

Adopted transparent reporting mechanisms and code of ethics embraced by all employees in their day-to-day activities. We further implemented Whistle-Blower Policy to strengthen accountability and curb any malpractices or defalcation.

Chairman's statement

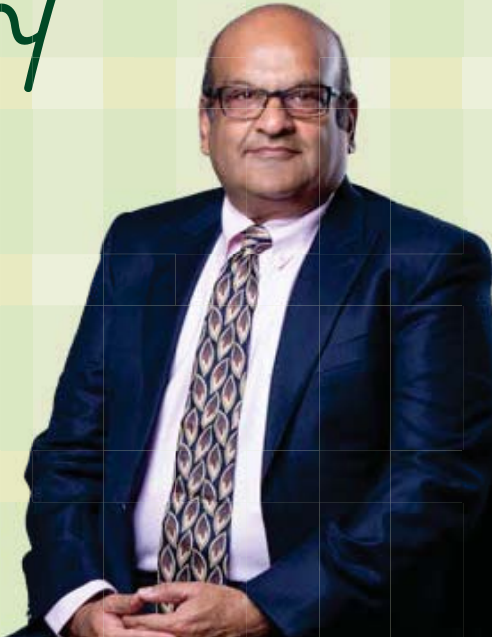
dear stakeholders,

Every business grows through numbers. But businesses that endure grow through something deeper — **trust**.

At Anjani Foods, that trust has been built over years, one product and one customer at a time. It comes from the freshness of what we make, the consistency we work hard to maintain, the value we offer and the relationships we have built with customers, employees, partners and shareholders.

That is why the theme of this year's Annual Report — “**Taste of Trust, Journey of Growth**” — feels particularly relevant to where Anjani Foods stands today.

FY2025–26 was another important year in our journey. We continued to strengthen the business across manufacturing, retail, distribution and product development, while staying focused on what has always been central to us: making good food accessible to more people without compromising the standards that earned their confidence in the first place.



A Market Full of Opportunity

India's food consumption story is changing rapidly.

Consumers today are more willing to experiment, celebrate more occasions, order food more frequently and look for better-quality experiences even in everyday categories. Premium products are finding audiences beyond the largest cities, while convenience, delivery and modern retail are making established categories accessible in completely new ways.

For Anjani Foods, this creates a significant opportunity.

Our presence across bakery, cakes, patisserie, café formats and packaged bakery products allows us to participate in both everyday consumption and moments of indulgence. More importantly, we are building this presence through formats that can address different customer groups and price points.

Fresh Choice Patisserie serves the premium and celebration-led consumer. Bakery & Café continues to cater to everyday neighbourhood demand. Cakes & Bakes brings convenience and accessibility, while Student's Café allows us to engage a younger generation of consumers in an environment relevant to them.

This diversity gives us confidence in the scalability of our business.

Growing with Greater Purpose

Growth for us is not simply about opening more stores or producing more products.

It is about improving the quality of our growth.

We are therefore becoming more deliberate about the markets we enter, the products we introduce and the investments we make. Our manufacturing capabilities are being strengthened to support scale. Our distribution network is helping us reach customers beyond our own retail footprint. Our digital channels are bringing the brand closer to consumers, while innovation continues to broaden the occasions in which Anjani Foods can participate.

At the same time, we are paying close attention to efficiency, productivity and financial discipline. Sustainable growth requires all of these to move together.

The Next Chapter

As we enter the next financial year, our aspiration is clear: **to build Anjani Foods into a larger, stronger and more relevant food business.**

We believe the platform created over the past few years gives us the opportunity to pursue **growth of around 20% in the coming year**, subject of course to market conditions and execution.

This ambition will be supported by deeper penetration in our existing markets, selective expansion into attractive new markets, greater utilisation of our manufacturing capacity, premiumisation of our portfolio, stronger distribution and continued development of products that reflect changing consumer preferences.

But while our ambitions become larger, the principles behind the business will remain simple.

Make products people enjoy. Deliver them consistently. Earn their trust. And allow that trust to take us further.

I would like to thank our employees for the commitment they bring to Anjani Foods every day, our customers for continuing to choose our products, our business partners for growing alongside us, and you, our shareholders, for your confidence in the Company.

Our journey has considerable distance still to travel. We move forward with confidence, but equally with the responsibility that comes from the trust placed in us.

“Our ambition is to grow Anjani Foods without losing what brought us this far—the trust of our customers. As we pursue the next phase of growth, quality, freshness and consistency will remain at the heart of every decision we make.”

Warm Regards,


CHAIRMAN

Message from Managing

director

dear stakeholders.



FY2025–26 was a year in which several pieces of our growth plan began coming together.

Over the past few years, we have been consciously building Anjani Foods beyond a conventional bakery business. We have strengthened manufacturing, developed differentiated Fresh Choice formats, expanded our product portfolio, built distribution capabilities and increased our participation in digital channels.

This year, our focus was on making that platform work harder.

Rather than chasing growth in every direction, we concentrated on strengthening the fundamentals — improving capacity utilisation, sharpening the role of each retail format, broadening distribution, improving product mix and responding faster to what customers are actually buying.

That approach gives us a much stronger base for the next stage of the Company.

One Brand, Different Consumer Needs

The bakery consumer is no longer one homogeneous customer.

The person buying bread for breakfast, the family ordering a birthday cake, the young customer visiting a café, the student looking for an affordable snack and the consumer ordering a dessert online may all interact with Anjani Foods differently.

Our job is to understand each of these occasions without losing the strength of the master brand.

This is the thinking behind our Fresh Choice formats.

Through Patisserie, we are developing the premium side of the business with more artisanal and celebration-led products. Bakery & Café remains an important neighbourhood format for frequent consumption. Cakes & Bakes gives us a compact, convenience-oriented model suited to takeaway and delivery, while Student's Café gives us access to an important younger consumer segment.

Together, these formats allow us to grow across different consumption occasions rather than depend on one category or one customer profile.

Building Scale Behind the Brand

Retail visibility alone cannot create sustainable growth. The infrastructure behind it must be equally strong.

Our investment in manufacturing capacity has therefore been an important part of the strategy. During FY2025–26, we continued to improve utilisation of the additional bread and bun manufacturing capacity created in the previous year.

As volumes grow, our focus is on extracting better productivity from these assets while maintaining the quality and consistency expected from us.

Distribution represents another significant opportunity.

Our packaged bakery business gives Anjani Foods the ability to reach customers in markets where operating a company-owned retail outlet may not yet be necessary. Over time, we see retail and distribution increasingly complementing each other — retail strengthening the consumer-facing brand, and distribution creating scale and availability.

Digital delivery has added another layer to this model. It is no longer merely an additional sales channel; it influences menu design, packaging, product development and even the locations and formats in which we operate.

Innovation Must Remain Practical

Innovation in food does not always mean creating something completely unfamiliar.

Often, the biggest opportunities come from improving what customers already enjoy.

We are therefore working on both sides of the portfolio — premium indulgence as well as products relevant to everyday and more health-conscious consumption.

Our teams continue to explore new cakes, breads, cookies, savouries and convenience products, while also improving packaging, shelf life, production efficiency and affordability.

The objective is straightforward: **introduce products customers have a reason to buy again.**

That repeat purchase is ultimately a better measure of innovation than the number of new products launched.

Our Growth Ambition

The foundation we have built gives us confidence to raise our ambition.

For FY2026–27, we are working towards approximately 20% growth, subject to market conditions. We intend to pursue this responsibly rather than at the expense of margins or balance-sheet strength.

The key drivers will be:

- increasing throughput from our manufacturing infrastructure;
- expanding distribution in existing and adjacent markets;
- improving sales productivity from the current retail network;
- selectively adding stores where the economics are compelling;
- growing premium and celebration-led categories;
- strengthening our presence across delivery and digital channels; and
- introducing products relevant to evolving consumer preferences.

Alongside growth, cost discipline will remain important. Procurement efficiency, wastage reduction, production planning, store productivity and tighter inventory management will receive as much management attention as topline expansion.

Trust is the Real Measure

Food is a category where customers make a judgement about the brand every time they consume the product.

That keeps us grounded.

Our scale may increase, our formats may evolve and our portfolio will certainly become larger. But the basic expectation from Anjani Foods will remain unchanged: **the product must taste good, it must be made well and the customer must feel comfortable choosing us again.**

That is the connection between this year's theme and our operating strategy.

Taste earns trust. Trust creates repeat choice. And repeat choice creates sustainable growth.

I want to thank every member of the Anjani Foods team. Growth in our business is created every day — in our manufacturing facilities, our kitchens, our stores, our delivery operations, our distribution network and in hundreds of small decisions made by our people.

I also thank our customers, suppliers, partners and shareholders for continuing to believe in what we are building.

We enter the next year with more capacity, greater clarity and bigger ambition. Our responsibility now is to convert that opportunity into consistent execution.

"We now have a stronger platform across manufacturing, retail, distribution and digital. Our next task is to make that platform work harder — with an ambition of around 20% growth, backed by better utilisation, wider reach, stronger products and disciplined execution."

Thank You,

MANAGING DIRECTOR

Corporate Information

Board Of Directors: Mr. Kalidindi Venkata Vishnu Raju (DIN: 00480361) Mrs. Kalidindi Anuradha Raju (DIN: 00399337) Mr. Kalidindi Aditya Vissam (DIN: 06791393) Mr. Rajagopal Ravichandran (DIN: 00110930) Mr. Sibi Venkataraju (DIN: 02797440) Mr. Parankusam Srinivas Ranganath (DIN: 02042457) Mr. Penmetsa Srinivasa Raju (DIN: 00066415) Mr. Siroor Valagudde Shanker Shetty (DIN: 01444945) Mr. Saripella Phani Kumar (DIN: 03546922)	- Chairman and Non-Executive Director - Non-Executive Director - Managing Director - Whole-time Director - Independent Director - Independent Director (Till May 25, 2026) - Independent Director - Independent Director - Independent Director (From Aug 13, 2026)
Key Managerial Personnel: Mr. Dakkara Venu Gopal Mr. Mohammed Ibrahim Pasha	- Chief Financial Officer (KMP) - Company Secretary & Compliance Officer (KMP)
Audit Committee: Mr. Parankusam Srinivas Ranganath Mr. Siroor Valagudde Shanker Shetty Mr. Rajagopal Ravichandran Mr. Saripella Phani Kumar	- Chairman (Till May 25, 2026) - Member (Chairman from Aug 13, 2026) - Member - Member (From Aug 13, 2026)
Nomination And Remuneration Committee: Mr. Sibi Venkataraju Mr. Penmetsa Srinivasa Raju Mrs. Kalidindi Venkata Vishnu Raju	- Chairman - Member - Member
Stakeholders Relationship Committee: Mr. Kalidindi Venkata Vishnu Raju Mr. Siroor Valagudde Shanker Shetty Mr. Sibi Venkataraju	- Chairman - Member - Member
Registered Office: Vishnupur, Garagaparru Road, Bhimavaram, West Godavari District, Andhra Pradesh – 534202	Corporate Office: Plot No. 7 & 8, Anjani Vishnu Centre, Nagarjuna Hills, Punjagutta, Hyderabad, Telangana – 500082
Corporate Identification Number: L65910AP1983PLC004005	Statutory Auditors: M/s. M. Anandam & Co., Chartered Accountants ,7A, Surya Towers, Sardar Patel Road, Secunderabad – 500003
Secretarial Auditors: M/s. D. Hanumanta Raju & Co., Company Secretaries B-13, F-1, P S Nagar, Vijayanagar Colony, Hyderabad – 500057	Bankers: Indian Bank
Registrars & Share Transfer Agents: KFin Technologies Limited, Selenium, Tower- B, Plot No. 31 & 32, Financial district, Nanakramguda, Serilingampally, Hyderabad, Telangana – 500032	Factories: Unit -1 & 2 Survey no: 127,128,187/ Part, NH - 43, Denkada Mandal, Modavalasa Vi;llage, Vizianagaram Dist, Andhra Pradesh - 535006 Unit -3 Survey no: 400/1A/2B, R.B. Kothuru Road, Rayabhupalapatnam, Peddapuram, Kakinada, Andhra Pradesh - 533437

Director's Report

Dear Shareholders,

Your Directors hereby presents the 42nd Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2026. The summarized financial results for the year ended 31st March, 2026 are as under:

Financial Results

(Amount in Lakhs)

Particulars	Consolidated	Standalone	Consolidated	Standalone
	31 - 03- 2026	31 - 03- 2026	31 - 03- 2025	31 - 03- 2025
Total income	6311.13	5593.74	5982.69	5353.61
Operating profit before interest, depreciation and tax	528.43	517.74	455.70	433.55
Interest and financial charges	98.97	92.06	76.90	74.54
Depreciation	243.05	207.95	200.74	166.24
Exceptional Items	115.69	115.69	-	-
Profit before taxation	70.72	102.05	176.07	192.77
Provisions for taxation	51.61	53.18	42.37	43.04
Profit / (Loss) after taxation	19.12	48.86	133.70	149.74
Transfer to General Reserves	-	-	-	-
Provision for dividend	-	-	-	-
Provision for dividend tax	-	-	-	-
Other Comprehensive Income	10.21	10.47	0.95	(0.89)
Balance carried to Balance Sheet	29.33	59.33	134.65	148.84

Review Of Operations:

During the period, the total income of the Company increased to Rs. 5,593.74 lakhs as compared to Rs. 5,353.61 lakhs of the previous year. The net profit before tax for the period is Rs.102.05 lakhs as compared to net profit of Rs. 192.77 lakhs of the previous year. The net earnings after tax and comprehensive income Rs. 59.33 lakhs as compared to Rs. 148.84 lakhs in the previous year.

We, at Anjani Foods Limited focused on the following:

- Safety of employees and other stakeholders and
- Ensuring availability of our quality products, which are daily essentials in the place of its operations.

Your Directors wish to place on record their appreciation to the company's employees, suppliers, customers and government authorities for their selfless efforts. The ownership and responsiveness shown by all the stakeholders is unparallel and is a testimony of the spirit of this great organization.

Your Company shall review the long-term business opportunities and take all steps necessary to adapt itself to emerging changes and the new normal.

Directors' Responsibility Statement

The Board of Directors confirm that in the preparation of Profit & Loss Account for the year end and Balance Sheet as at that date ("Financial Statements") that:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and
- the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Disclosures under Section 134 of the companies act, 2013

1. State of affairs of the company:

The Company operates in the business of Food and Beverages sector. During the year, the Company's Income has increased which is reflected in the financial results of the Company. The company operates through two segments. The first segment being "Retail" where bakery outlets are operational in various parts of the city in Visakhapatnam and Student's Café outlets in Bhimavaram & Hyderabad. The second segment of our supply chain is "Distribution & Modern Trade" where the products are sourced to rural districts of Andhra Pradesh namely Visakhapatnam, Kakinada, Vijayanagaram, Bhimavaram, East Godavari and West Godavari. The company aims at diversifying and penetrating new markets in other states with better quality products in the coming years.

2. Future Plan of Action:

In response to the rising demand for bakery products in the region, the Company has strategically expanded its manufacturing capacity to better serve the surrounding markets. A new state-of-the-art production unit has been established near Peddapuram, Andhra Pradesh, which commenced operations during the year. The facility is equipped with automated systems to ensure high-volume, consistent, and efficient production. In alignment with its growth strategy, the Company also plans to launch new retail bakery outlets across Andhra Pradesh in the current financial year to strengthen its market presence and customer reach.

Management has decided to focus additionally on products distributions, on-time delivery, products availability in the markets and consumer satisfaction.

A centralized kitchen setup has also been established in Hyderabad along with cold chain storage facility which allows to stock up the voluminous production that can be delivered just-in-time as per the requirements.

3. Amounts, if any, they proposed to carry to any reserves:

The Board of Directors does not propose to appropriate any amount to be transferred to General Reserve during the year under review.

4. Dividend:

The Directors have not recommended any dividend for the year.

5. Share Capital:

The authorized share capital of the Company is Rs. 8,00,00,000/- (Rupees Eight Crores only) divided into 4,00,00,000/- (Four Crores) Equity shares having face value of Rs. 2/- (Rupees Two) each.

The paid-up share capital of the Company is Rs. 5,58,97,800 divided into 2,79,48,900 equity shares of Face Value Rs. 2/- each.

During the year under review, the Company has not issued any shares with differential voting rights nor granted stock options nor sweat equity.

6. Deposits:

Your company has not accepted any public deposits as such; no amount on account of principal or interest on public deposits was outstanding as on the date of the Balance Sheet.

7. Number of meetings of the Board:

Secretarial Standards as applicable have been complied with. Four (4) meetings of the Board were held during the year as per the details given below:

S. No:	Date of meeting	Total No. of Directors on the Date of meeting	No. of Directors attended	% of Attendance
1.	30.05.2025	8	8	100.00
2.	12.08.2025	8	7	87.50
3.	29.10.2025	8	6	75.00
4.	11.02.2026	8	7	87.50

Director's Attendance

S. No:	Name of the Director	Total No. of Meetings	No. of Meetings attended	% of Attendance
1.	Mr. K.V. Vishnu Raju	4	4	100.00
2.	Mrs. K. Anuradha Raju	4	2	50.00
3.	Mr. K. Aditya Vissam	4	4	100.00
4.	Mr. R. Ravichandran	4	4	100.00
5.	Mr. P.S. Ranganath	4	3	75.00
6.	Mr. P.S. Raju	4	3	75.00
7.	Mr. Sibi Venkataraju	4	4	100.00
8.	Mr. S.V.S.Shetty	4	4	100.00

8. Board Evaluation:

The Company has devised a Policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

In a separate meeting of Independent Directors, performance of Non- Independent directors, performance of the Board as a whole and performance of the Chairman was evaluated, taking into accounts the views of Executive Directors and Non-Executive Directors. The same was discussed in the board meeting that followed the meeting of the Independent Directors, at which the performance of Board, its committee and individual directors was also discussed.

9. Policy on Directors' appointment and remuneration and others details:

The Company's policy on Directors appointment and remuneration and other matters provided in section 178 of the Companies Act are as under:

NOMINATION AND REMUNERATION POLICY OF ANJANI FOODS LIMITED

Introduction

The Remuneration Policy of Anjani Foods Limited (the "Company") is aligned with the compensation philosophy of its competitors which is to pay competitively and reward performance. To achieve this philosophy, total compensation is based on employee's role, market value of job and employees' contributions.

This Policy is designed to attract, motivate, and retain talent by creating a congenial work environment, encouraging initiatives, personal growth and team work, and inculcating a sense of belonging and involvement, besides offering appropriate remuneration packages and retirement benefits. The policy reflects the Company's objectives for good corporate governance as well as sustained long-term value creation for shareholders.

This Remuneration Policy applies to Directors and senior management including its Key Managerial Personnel (KMP) of the Company.

1. Definitions

"Act" means the Companies Act, 2013 and Rules framed there under, as amended from time to time.

"Board" means Board of Directors of the Company.

"Committee" means Nomination and Remuneration Committee constituted by the Board

"Directors" mean Directors of the Company.

"Key Managerial Personnel" means Chief Executive Officer or the Managing Director or Manager,

Whole-time director;

Chief Financial Officer;

Company Secretary; and

Such other officer as may be prescribed by the Companies Act, 2013.

"Executive Directors" mean Managing Director/ Jt. Managing Director and Whole Time Director, if any.

"Senior Management" means personnel of the company who are members of senior leadership typically vice presidents or equivalent and higher position levels.

2. Guiding Principle

The guiding principle is that the remuneration and the other terms of employment should effectively help in attracting and retaining talented employees.

While designing remuneration packages, industry's best practices, cost of living and potential of employees are also taken into consideration.

3. Policy Relating to The Remuneration for The Whole-Time Director, KMP's And Senior Management Personnel

3.1. General:

a) The remuneration package of KMP will be determined by the Committee and recommended to Board for approval. In addition, the approval of the shareholders of the Company and Central Government, wherever required, will be obtained for the remuneration package of Executive Directors. The remuneration package of other senior management personnel will be recommended by Managing Director and Jt. Managing Director and be submitted to Committee for approval.

b)The remuneration package of Executive Directors shall be in accordance with the percentage / slabs / conditions laid down in the Act.

c) Increments to the existing remuneration package of Executive Directors may be recommended by the Committee to the Board which should be within the limits approved by the Shareholders.

3.2. Where any insurance is taken by the Company on behalf of its Directors, Executive Directors, Whole-time Director, Chief Executive Officer, Chief Financial Officer, the Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to such personnel.

4. Remuneration to Executive directors, KMP's and senior management personnel:

1. Pay and Allowances:

The Executive Directors, KMP and Senior Management Personnel shall be eligible for a monthly remuneration as may be approved by the Committee or Board on the recommendation of the Committee. The remuneration comprises of basic pay and allowances in addition to perquisites such as contribution to Provident Fund, Gratuity, group life insurance, group medical insurance etc.

2. Minimum Remuneration:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Executive Directors in accordance with the provisions of Schedule V of the Act and other applicable provisions.

3. Provisions for excess remuneration:

If any Whole-time Director draws or receives, directly or indirectly, by way of remuneration, any sum in excess of the limits prescribed under the Companies Act, 2013 or without obtaining the requisite approvals, including that of the Central Government where required, such Director shall refund the excess amount to the Company. Until such amount is refunded, it shall be held by the Director in trust for the Company.

The Company may, however, waive the recovery of such excess amount by passing a special resolution of the shareholders and subject to compliance with the provisions of the Act.

5. Remuneration to Independent Directors:

Remuneration/Commission:

a) The remuneration/commission shall be fixed as per the limits and conditions mentioned in the Act and / or SEBI Listing Regulations.

b) Sitting Fees:

Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed the amount fixed by the Board from time to time.

c) Commission:

Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the profits of the Company computed as per the applicable provisions of the Act.

d) Stock Options:

An Independent Director shall not be entitled to any stock options of the Company.

e) Expenses for attending meetings

The expenses incurred by the Independent Directors for attending the meetings of Board of Directors and Committees of the Board shall be reimbursed by the Company or alternatively the Company may provide air tickets, lodging facility and conveyance to the Independent Directors.

6. Disclosure of information

Information on the total remuneration of Board of Directors, Whole time Directors and KMP/senior management personnel is disclosed in the Company's annual financial statements/ Annual Report as per statutory requirements.

7. Application of the Remuneration Policy

This Remuneration Policy shall continue to guide all future employment of Directors, Company's Senior Management including Key Managerial Personnel.

8. Performance evaluation criteria for Independent Directors:

The Board of Directors evaluates the performance of independent directors on yearly basis.

a. All pecuniary relationship or transactions of the non-executive directors

The Company has not paid any amount as sitting fees for attending Board meetings of the Company during the financial year ended on March 31, 2026.

b. Disclosure with respect to remuneration:

No other element of remuneration package is paid to the Non-Executive Directors.

The Company did not issue any stock options during the year.

One meeting of the committee were held throughout the year. The date being 29.05.2025 which were attended by the following committee members.

The composition, powers, role and terms of reference of the Committee are in accordance with the requirements mandated under Section 178 of the Companies Act, 2013 The Nomination & Remuneration Committee as on 31 March 2026, comprised following three (3) Non-Executive Directors:

S. No:	Name	Positions held in the committee	Number of Meetings held	Number of meetings attended
1.	*Sibi Venkata Raju	Chairman	0	0
2.	*K V Vishnu Raju	Member	0	0
3.	*P Srinivasa Raju	Member	0	0
4.	**P.S.Ranganath	Chairman	1	1
5.	**S V S Shetty	Member	1	1
6.	**K. Anuradha Raju	Member	1	1

***With effect from 12.08.2025**

**** Up to 12.08.2025**

10. Internal Financial Control Systems and their Adequacy:

The details in respect of internal financial control and their adequacy are included in the Management Discussion & Analysis Report as Annexure - III and which forms a part of this report.

11. Audit Committee:

The composition, powers, role and terms of reference of the Committee are in accordance with the requirements mandated under Section 177 of the Companies Act, 2013 and as per SEBI (Listing Obligations and Disclosure Requirements), 2015.The Audit Committee as on 31 March 2026, comprised following three (3) Independent Directors.

S. No:	Name	Positions held in the committee	Number of Meetings held	Number of meetings attended
1.	**P.S. Ranganath	Chairman	4	4
2.	R. Ravichandran	Member	4	4
3.	***S.V.S. Shetty	Member	4	4
4.	*P. S. Raju	Member	2	1
5.	*K. Aditya Vissam	Member	2	2
6.	****S. Phani Kumar	Member	NA	NA

***Member Up to 12.08.2025**

**** Tenure Completed on 25.05.2026**

***** Appointed as Chairman of Audit Committee w.e.f. 13.08.2026**

****** Appointed as Member of Audit Committee w.e.f. 13.08.2026**

The role of the Audit Committee flows directly from the Board of Director's overview function, which holds the Management accountable to the Board and the Board accountable to the stakeholders. The term of reference of the Audit Committee broadly includes: -

- acting as a catalyst, in helping the organization achieve its objectives
- The Audit Committee's primary role is to review the Company's financial statements, internal financial reporting process, internal financial controls, the audit process, adequacy, reliability and effectiveness of the internal control systems and risk management process, vigil mechanism, related party transactions, monitoring process for compliance with laws and regulations and the code of conduct.
- The Audit Committee also reviews Management letters and the responses thereto by the Management. During the year under review.
- The Audit Committee held four (4) Meetings, the dates of the meetings being 29/05/2025, 11/08/2025, 29/10/2025 and 10/02/2026.

Chief Financial Officer, Internal Auditors, Statutory Auditors and other Executives as considered appropriate, also attended the Audit Committee Meetings.

Internal Audit and Control: M/s. Siva Prasad V R K S & Co., Chartered Accountants, are the Internal Auditors of the Company and their internal audit plan and remuneration are approved by the Audit Committee. The reports and findings of the Internal Auditor and the internal control system are periodically reviewed by the Audit Committee.

All members of Audit Committee are financially literate and have accounting and related financial management expertise.

All the recommendations made by the Committees of Board including the Audit Committee were accepted and approved by the Board.

All the recommendations made by the Committees of Board including the Audit Committee were accepted and approved by the Board.

12. Stakeholders Relationship Committee:

The composition, powers, role and terms of reference of the Committee are in accordance with the requirements mandated under Section 178 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements), 2015. The Stakeholders Relationship Committee as on 31 March 2026, comprised with following three (3) Directors, further 1 (One) meeting held throughout the year on 29.05.2025.

S. No:	Name	Positions held in the committee	Number of Meetings held	Number of meetings attended
1.	K. V. Vishnu Raju	Chairman	1	1
2.	*Sibi Venkata Raju	Member	0	0
3.	S V S Shetty	Member	1	1
4.	**R. Ravichandran	Member	1	1

*** With effect from 12.08.2025**

****Member Up to 12.08.2025**

13. The details about the policy developed and implemented by the company on corporate social responsibility initiatives taken during the year:

The Company has not developed and implemented any Corporate Social Responsibility policy and initiatives, as the said provisions are not applicable to the Company.

14. A statement on declaration given by independent directors under Sub-Section (6) of Section 149:

The provisions of Section 149(6) relating to Independent Directors have been complied with.

15. Material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of financial year of the Company to which the financial statements relate and date of the report:

There were no material changes and commitments affecting the financial position of the company occurred during the financial year to which these financial statements relate on the date of this report.

16. Risk Management:

The Board of the company regularly review and had adopted measures to frame, implement and monitor the risk management plan for the company. The Board is responsible for reviewing the risk management plan and ensuring its effectiveness. The audit committee has additional oversight in the area of financial risks and controls. Major risk indentified, if any, by the business functions are systematically addressed through mitigating actions on a continuing basis

17. Particulars of Loans, Guarantees or Investments Under Section 186 of the Companies Act, 2013:

The particulars of Investments, Loans and Guarantees covered under the provisions of Section 186 of the Companies Act, 2013 read with the rules made thereunder are provided in Note No.6.1 and 9.4 of the Financial Statements.

18. Particulars of contracts or arrangements made with related parties Under Section 188 of the Companies Act, 2013:

All the transactions with related parties are at arm's length and fall under the scope of section 188(1) of the act. Information on transaction with related parties pursuant to section 134(3) (h) of the act read with rule 8(2) of the companies (Accounts) Rules, 2014 are disclosed in Note No. 33 of the Standalone financial Statements.

19. The change in the nature of business, if any:

There was no change in the nature of Business.

20. The details of directors or key managerial personnel who were appointed or have resigned during the year:

During the period under review, there were no changes in the Board of Directors and in Key Managerial personnel.

It is further informed that, subsequent to the period under review and as on the date of this Report, the following changes have taken place in the composition of the Board of Directors:

- Mr. P. S. Ranganath, Independent Director of the Company, completed his tenure as an Independent Director on 25 May 2026 and accordingly ceased to be an Independent Director of the Company with effect from the said date.
- Mr. S. Phani Kumar (DIN: 03546922) was appointed as an Additional Director in the category of Independent Director of the Company with effect from 13 August 2026, and being regularized at this Annual General Meeting.

21. The names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year:

During the year under review, the following company is the subsidiary of the company.

S. No:	Name of the Company	CIN	Effective Date
1.	Senta Foodwork Private Limited	U15549TG2018PTC126569	24/03/2022

22. Highlights on performance of subsidiaries, associate and Joint Ventures and contribution to the overall performance of the Company during the period under review:

Highlights on performance of Senta Foodwork Private Limited have been given in Form AOC-1 as **Annexure-I** to this report. Your company does not have any Joint Ventures or Associate Companies.

23. The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

There are no material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

24. Particulars of Employees:

The information required under section 197 of the act read with rule 5(1) of the companies (appointment and remuneration of managerial personnel) rules 2014, are given below:

a. The ratio of remuneration of each director to the median remuneration of the employees of the company for the financial year:

Non Executive Directors	Ratio to median remuneration
K.V.Vishnu Raju	Nil
S.V.S.Shetty	Nil
P.S.Raju	Nil
K. Anuradha	Nil
P.Ranganath	Nil
Sibi Venkataraju	Nil
Executive Directors	Ratio to median remuneration
Ravichandran Rajagopal	0.45:1
Kalidindi Aditya Vissam	0.55:1

b. The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the financial year:

Director, Chief Financial Officer, Company Secretary	% of increase in remuneration in the financial year
Mr. Kalidindi Aditya Vissam- Managing Director	Nil
Mr. Ravichandran Rajagopal – Whole Time Director	Nil
Mr. Md Ibrahim Pasha – Company Secretary	10%
Mr. D Venu Gopal – CFO	10%

c. The number of permanent employees on the rolls of the company: 130

d. Percentage increase in median remuneration of employees in the financial year : 10%

e. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

The remuneration of the Managerial personnel has not increased during the period under review.

f. Affirmation that the remuneration is as per the remuneration policy of the company:

The Company affirms remuneration is as per the Remuneration policy of the company.

g. Further information required pursuant to Section 197 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, is available at the registered office of the company. If any Member is interested in obtaining this information or a copy thereof, such Member may write to the Company at the Registered Office in this regard.

25. Disclosure as per Sexual Harassment at Work Place (Prevention, Prohibition and Redressal) Act, 2013:

The Company has zero tolerance towards sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment of Women at Workplace in line with the provisions of the Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules framed there under. The Policy aims to provide protection to employees and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. The Company has formed the Internal Complaints Committee and the members have been emphasized on the roles and responsibilities.

No Complaints were received or disposed of during the year under the above act and no complaints were pending either at the beginning or at the end of the year.

Your company has complied with the provisions relating to the constitution of Internal Complaints Committee (ICC). ICC is responsible for redressing the complaints related to sexual harassment and follows the guidelines provided in the policy. ICC has its presence at Corporate Office as well as at Factory Locations.

The Internal Complaints Committee as on 31 March 2026, comprised following three (3) members:

S. No:	Name	Positions held in the committee	Designation in the company
1.	Ms. K. Anuradha Raju	Chairperson and Presiding Officer	Woman Director
2.	Ms. Sri Laxmi	Member	Dispatch Officer
3.	Mr. S. Subba Raju	Member	HR

26. Disclosure Requirements:

As per Regulation 27(2) of SEBI (Listing obligations & Disclosure Requirement) Rules, 2015 which came into force on 01st December, 2015, the company is exempted to submit quarterly corporate governance reports in the BSE Listing Centre. Pursuant to section 177(9) of Companies Act, 2013 read with rule 7 of Companies (Meetings of Board and its Powers) Rules, the Board has adopted the Whistle Blower Policy. This policy aims for conducting the affairs in a fair and transparent manner.

A Mechanism has been established which aims to provide a channel to the Directors and employees to report genuine concerns about unethical behaviour, actual or suspected fraud or violation of the Codes of Conduct or policy.

27. Auditors:

Pursuant to the provision of section 139 of the act and the rules framed thereunder, M/s. M. Anandam & Co., Chartered Accountants, Hyderabad (Firm Registration No. 000125S), were re-appointed as Statutory Auditors from the conclusion of 38th Annual General Meeting held on 15.09.2022 for a period of 5 years till the conclusion of 43rd AGM.

28. Reporting of Frauds by Auditors:

During the year under review, the Auditors have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under Section 143(12) of the Companies Act, 2013.

29. Secretarial Auditors' Report:

In pursuance of Section 204 of the Companies Act, 2013 Read with Rules made there under, the Board has appointed M/s D. Hanumanta Raju & Co. Practicing Company Secretaries as Secretarial Auditor of the company to carry out the Secretarial Audit for the financial year 2025-26 and the report of the secretarial auditor is annexed as Annexure-II and the same forms part of this report.

Clarifications on Auditors Comments in Auditors Report:

There were no adverse remarks made by statutory auditors in their report.

Further the following are the explanations to the observations made by the secretarial auditor in their report.

Observations:

As required under Regulation 31(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, hundred percent of the shareholding of promoters and promoters group is not held in dematerialized form. Reply: The Company is in the process of getting the shares of promoters and promoters group into dematerialized form.

30. Annual Return web link:

The web link to the Annual Return in form MGT-7 pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is <https://www.anjanifoods.in/annual-returns>

31. The details of Application made or any Proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the Financial Year:

During the period under review, there was neither any application made nor any proceedings initiated or pending under the Insolvency and Bankruptcy Code, 2016.

32. The details of difference between amount of the Valuation done at the time of One Time Settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof:

During the period under review, there was no "One Time Settlement" with any Bank.

33. Disclosure Pertaining to the Maternity Benefit Act, 1961

The Company has observed and complied with the provisions of the Maternity Benefit Act, 1961, during the financial year under review

34. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as under

A. Conservation of energy	:	NIL
B. Technology absorption	:	NIL
C. Foreign exchange earnings	:	NIL
D. Foreign exchange outgo	:	NIL

35. Maintenance of Cost Records:

Maintenance of cost records is not specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 to our company.

36. Acknowledgement:

Your Directors wish to place on record their appreciation of the valuable co-operation extended to the Company by its bankers and various authorities of the State and Central Government.

Your Directors also thank the distributors, suppliers and other business associates of your company for their continued support.

Your Board also takes this opportunity to place on record its appreciation of the contributions made by the employees of the Company at all levels and last but not least, of the continued confidence reposed by the shareholders in the management.

Date: 13.08.2026
Place: Hyderabad

For and on behalf of the Board Directors
R.Ravichandran | **K.Aditya Vissam**
Whole time Director | Managing Director
DIN: 00110930 | DIN : 06791393

Form AOC-1

(Pursuant to first proviso to Sub-Section (3) of Section 129 read with rule 5 of Companies (Accounts)

Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures**PART A- Subsidiaries**

Particulars	Senta Foodwork Private Limited (CIN: U15549TG2018PTC126569)
i. The date since when subsidiary was acquired	24th March 2022
Provisions pursuant to which the company has become a subsidiary (Section 2(87)(i)/Section 2(87)	
ii. Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
iii. Reporting currency and Exchanger at as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
iv. Share Capital	23.50
v. Reserves and surplus	(194.27)
vi. Total Assets	394.22
vii. Total Liabilities	564.99
viii. Investments	0
ix. Turnover	866.86
x. Profit/(Loss) before taxation	(31.31)
xi. Provision for taxation	(1.57)
xii. Profit/(Loss) after taxation	(29.73)
xiii. Proposed Dividend	0
xiv. Extent of shareholding (in percentage)	51%

The following information shall be furnished:

- Names of subsidiaries which are yet to commence operations-NIL
- Names of subsidiaries which have been liquidated or sold during the year- NIL

Date: 13.08.2026
Place: Hyderabad

For and on behalf of the Board Directors

R.Ravichandran | **K.Aditya Vissam**
Whole time Director | Managing Director
DIN: 00110930 | DIN : 06791393

Annexure - II

Form No. MR-3

Secretarial Audit Report

for the Financial Year Ended 31.03.2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

ANJANI FOODS LIMITED

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by "ANJANI FOODS LIMITED" having CIN: L65910AP1983PLC004005 and having its registered office situated at Vishnupurdurgapur, Garagaparru Road, Bhimavaram, Andhra Pradesh – 534 202 and Corporate office at Anjani Vishnu Centre, Plot No. 7 & 8, Nagarjuna Hills, Punjagutta, Hyderabad, Telangana – 500 082 (hereinafter called the Company). Secretarial Audit was conducted in accordance with the guidance note issued by the Institute of Company Secretaries of India and in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information, confirmations, clarifications provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable to the Company during the period of audit)**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')
 - a. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not applicable to the Company during the period of audit);**
 - e. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (Not applicable to the Company during the period of audit);
 - f. Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; **(Not applicable to the Company during the period of audit);**
 - g. Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not applicable to the Company during the period of audit);**
 - h. Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client;
 - i. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - j. Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.
- vi. Other laws applicable specifically to the Company include:
 - a. Food Safety and Standards Act, 2006 and the rules made there under
 - b. Agricultural Produce (Grading and Marking) Act, 1937 and the rules made there under
 - c. Legal Metrology Act, 2009 read with Legal Metrology (Packaged Commodities) Rules 2011
 - d. The Bureau of Indian Standards (BIS) Act, 2016;

We have also examined compliance with the applicable clauses of the following:

- I. Secretarial Standards issued by The Institute of Company Secretaries of India and notified under the Companies Act, 2013;
- II. The Listing Agreement entered into by the company with BSE Limited;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, except for the following:

As required under Regulation 31(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, hundred percent of the shareholding of promoters and promoters' group is not held in dematerialized form.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There are no changes in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors in advance to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings are carried out unanimously as recorded in the Minutes.

We further report that there are adequate systems and processes in the company to commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that other than the above mentioned events there were no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

For D. Hanumanta Raju & Co
Company Secretaries

CS Shaik Razia
Partner

FCS: 7122, CP NO: 7824
UDIN: FO07122H001102744
PR No: 6326/2024

Date: 13.08.2026
Place: Hyderabad

* This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

To,

The Members,

ANJANI FOODS LIMITED

Our report of even Date is to be read along with this letter

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed, provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company

For D. Hanumanta Raju & Co
Company Secretaries

CS Shaik Razia
Partner
FCS: 7122, CP NO: 7824
UDIN: F007122H001102744
PR No: 6326/2024

Date: 13.08.2026
Place: Hyderabad

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

We submit hereunder Management Discussion and Analysis Report on the business of the company as applicable to the extent relevant. Your Company has explored its activities by taking up activities like Bakery and retailing in order to meet competitive market situation.

INDUSTRY STRUCTURE AND DEVELOPMENT

Your Company is among the most trusted food brands with a wide and growing portfolio of products in food segment covering Biscuits, Bread & Buns, Cakes & Pastries, Rusks and other such items etc. The unprecedented outbreak of COVID-19 impacted the global economy and human life, making it a very challenging environment for all the businesses. The changes forced on people and businesses by the pandemic are likely to last for some time and established ways of doing business may undergo changes leading to new ways of working.

SEGMENT INFORMATION:

The Primary Business segment of your Company is food.

OPPORTUNITIES, RISKS, CONCERNS THREATS & OUTLOOK:

Indian consumer with constantly expanding wallet and higher aspiration constitutes to be the largest opportunity for your Company. Second opportunity lies in the constant force of technology change. This provides your Company with opportunity to meet consumer needs differently from its competitors. Technology also gives us opportunity to improve efficiency and productivity. Growth of individual categories is linked to the overall economic growth. Primary risk to the business will be on account of adverse changes to the economy. Volatility in commodity prices is the other risk. Your Company is looking forward to meet the needs of changing economic scene in India and also to enhance the size and value of business activities of the company so that it will be able to achieve optimal return on capital employed.

INTERNAL CONTROL SYSTEMS & ADEQUACY:

Your Company's internal control systems are commensurate with the nature, size and complexity of its business and ensure proper safeguarding of assets, maintaining proper accounting records and providing reliable financial information. The Board and Audit Committee regularly evaluates the functioning and quality of internal controls and provides assurance of its adequacy and effectiveness through periodic reporting. The Directors had laid down internal financial controls to be followed by the company and such policies and procedures have been adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information.

Financial and Operational Performance:

(Amount in Lakhs)

Particulars	Consolidated	Standalone	Consolidated	Standalone
	31 - 03- 2026	31 - 03- 2026	31 - 03- 2025	31 - 03- 2025
Total income	6311.13	5593.74	5982.69	5353.61
Operating profit before interest, depreciation and tax	528.43	517.74	455.70	433.55
Interest and financial charges	98.97	92.06	76.90	74.54
Depreciation	243.05	207.95	200.74	166.24
Exceptional Items	115.69	115.69	-	-
Profit before taxation	70.72	102.05	176.07	192.77
Provisions for taxation	51.61	53.18	42.37	43.04
Profit / (Loss) after taxation	19.12	48.86	133.70	149.74
Transfer to General Reserves	-	-	-	-
Provision for dividend	-	-	-	-
Provision for dividend tax	-	-	-	-
Other Comprehensive Income	10.21	10.47	0.95	(0.89)
Balance carried to Balance Sheet	29.33	59.33	134.65	148.84

HUMAN RESOURCES, INDUSTRY DEVELOPMENT RELATIONS:

Your Company has laid high emphasis on driving an effective and transparent Performance Culture and an open mind-set. Your Company is committed to creating an environment of learning and development, promote internal talent and develop cross functional expertise. The human resource strategy is focused on creating a performance driven environment in the company, where innovations is encouraged, performance is recognized and employees are motivated to realize their potential.

SENIOR MANAGEMENT DISCLOSURES:

The Company's senior management makes disclosures to the Board relating to all material financial and commercial transactions as when they occur.

CAUTIONARY STATEMENT:

Statement in this Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions maybe 'forward-looking statements' within the meaning of applicable securities laws and regulations and such forward-looking statements involve risks and uncertainties. Actual results could differ materially from those expressed or implied important factors that could make a difference to the Company's operations include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the Countries

in which the Company conducts business and other incidental factors. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Readers are cautioned not to place undue reliance on these forward-looking statements that speaks only as of their dates.

Details of significant changes (i.e. Change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefore, including:

Ratio	Numerator/Denominator	March 31, 2026	March 31, 2025	Variance %	Reasons
Current Ratio	Current Assets/Current Liabilities	0.90	0.76	18.26%	Not applicable
Debt-Equity Ratio	Total Debt/Total equity	0.58	0.65	(11.08%)	Not applicable
Debt Service Coverage Ratio	Earnings available for debt service/Debt Service	2.19	2.57	(14.74%)	Not applicable
Return on Equity Ratio	Net Income/Average Shareholder's Equity	0.03	0.10	(69.43%)	Profit after tax has reduced on account of goodwill writeoff in the C.Y and hence Reduction in ratio.
Inventory turnover Ratio	Sales/Average Inventory	22.43	21.66	3.54%	Not applicable
Trade Receivables Turnover Ratio	Net Credit Sales/Average receivables	67.55	59.32	13.87%	Not applicable
Trade Payables Turnover Ratio	Net Credit Purchases/Average Payables	6.00	6.19	(3.08%)	Not applicable
Net Capital Turnover Ratio	Net Sales/Working Capital	(56.13)	(21.75)	158.10%	Due to increase in turnover and better working capital
Net Profit Ratio (in percentage)	Net Profit/Net Sales	0.01	0.03	(68.60%)	Profit after tax has reduced on account of goodwill writeoff in the C.Y and hence Reduction in ratio
Return on Capital Employed	EBIT/Capital Employed	0.19	0.15	23.11%	Not applicable
Return on Investment	Income generated from investing activities/Average invested funds	NA	NA	NA	Not applicable
Interest Coverage Ratio	EBIT/Interest	7.56	5.78	30.80%	Not applicable
Operating Profit Margin	EBIT/Net sales	0.04	0.05	(20.00%)	Not applicable
Net Profit Margin	Net profit/Net sales	0.01	0.03	(68.60%)	Profit after tax has reduced on account of goodwill writeoff in the C.Y. and hence Reduction in ratio
Return on Net worth	EBIT/Capital Employed	0.19	0.15	23.11%	Not Applicable

Place: Hyderabad
Date: 13.08.2026

For and on behalf of the Board Directors

R.Ravichandran
Whole time Director
DIN: 00110930

K.Aditya Vissam
Managing Director
DIN : 06791393

Independent Auditor’s Report

To the Members of Anjani Foods Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of Anjani Foods Limited, which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as “the Standalone Financial Statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis For Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the Institute of Chartered Accountants of India. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters		Auditor’s Response
Sr.No.	Revenue Recognition	Principal Audit Procedures
1	Revenue from the sale of goods (hereinafter referred to as “Revenue”) is recognised when the Company performs its obligation to its customers and the amount of revenue can be measured reliably and recovery of the consideration is probable. The timing of such recognition is when the control over goods is transferred to the customers, which is mainly upon delivery. The timing of revenue recognition is relevant to the reported performance of the Company. The management considers revenue as a key measure for evaluation of performance. There is a risk of revenue being recorded before the control over goods is transferred. Refer Note 2 to the Standalone Financial Statements – Material Accounting Policies.	Our audit approach was a combination of tests of internal controls and substantive procedures including: - Assessing the appropriateness of Company’s revenue recognition in line with Ind AS 115 – Revenue from Contracts with Customers. - Evaluating the design and implementation of Company’s controls in respect of revenue recognition. - Testing the effectiveness of such controls over revenue cut off at the year end. - Testing the supporting documentation for sales transactions recorded during the period closer to the year-end and subsequent to the year-end, including examination of credit notes issued after the year end to determine whether revenue was recognised in the correct period. - Compared revenue with historical trends and where appropriate, conducted further inquiries and testing. - Assessed disclosures in financial statements in respect of revenue as specified in Ind AS 115.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in Directors' Report but does not include the standalone and consolidated financial statements and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this auditor's report.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Directors report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the Board of Directors.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true

and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Board of Directors of the company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding

responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matter stated in paragraph 1(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- (c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 1(b) above and paragraph 1(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- (g) With respect to the adequacy of the internal financial controls with reference to the standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- (h) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position in its Standalone Financial Statements;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. The Company has not transferred Rs. 0.67 Lakh, which was required to be transferred to the Investor Education and Protection Fund by the Company;

iv. (a) The Management has represented that (Refer Note No.40 of the Financial Statements), to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that (Refer Note No.40 of the Financial Statements), to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year.

vi. Based on our examination which included test checks, the company has enabled the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. However, the accounting software used by the Company has not been enabled with the feature of audit trail log at the server or database to log direct file level changes (Refer Note No 39 of financial statements). Further, the audit trail has been preserved by the Company as per Statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020, ('the Order') issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For M. Anandam & Co.,
Chartered Accountants
(Firm's Registration No. 000125S)

Y.Lakshmi Nagaratnam
Partner
Membership No. 212926

UDIN: 26212926AMTEQD9034

Place: Hyderabad
Date: 23.05.2026

Annexure “A” to the Independent Auditor’s Report

(Referred to in paragraph 1(g) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls with reference to Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Opinion

We have audited the internal financial controls with reference to the financial statements of Anjani Foods Limited as of 31st March 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to these standalone financial statements and such internal financial controls with reference to these standalone financial statements were operating effectively as at March 31, 2026, based on the internal control with over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Inherent Limitations of Internal Financial Controls with reference to these standalone financial statements

Because of the inherent limitations of internal financial controls with reference to these standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to these standalone financial statements to future periods are subject to the risk that the internal financial control with reference to these standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing prescribed under section 143 (10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these standalone financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to these standalone financial statements included obtaining an understanding of internal financial controls with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to these standalone financial statements.

Meaning of Internal Financial Controls with reference to these standalone financial statements

A company's internal financial control with reference to these standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to these standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

For M. Anandam & Co.,
Chartered Accountants
(Firm's Registration No. 000125S)

Y.Lakshmi Nagaratnam
Partner
Membership No. 212926

UDIN: 26212926AMTEQD9034

Place: Hyderabad
Date: 23.05.2026

Annexure “B” to the Independent Auditor’s Report

With reference to Paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date to the Members of the Company, we report that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) According to the information and explanations given to us and the records of the company examined by us, the property, plant and equipment have been physically verified by the management in a periodical manner, which in our opinion is reasonable, having regard to the size of the Company and the nature of its business. No material discrepancies were noticed on such physical verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) Physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion, the coverage, frequency and procedure of such verification is reasonable and adequate in relation to the size of the Company and the nature of its business. The discrepancies noticed on verification between the physical stocks and the book records were not exceeding 10% in the aggregate for each class of inventory.

(b) The Company is not sanctioned working capital limits in excess of Rs.5.00 crore from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. During the year, the Company has not made any investments, not granted unsecured loans, not provided any guarantee or security to companies, firms, Limited Liability Partnerships or any other parties.

(a) During the year, the company has not granted further loans to Companies, Firms, Limited Liability Partnerships. However, there are loans outstanding from the previous year of Rs.381.39 lakhs given to its subsidiary.

(b) In our opinion, the terms and conditions of the loans granted are prima facie, not prejudicial to the Company's interest.

(c) The Company has stipulated the schedule of repayment of principal and payment of interest and the receipts are regular.

(d) There are no overdue amounts of principal and interest.

(e) Following loans were granted has fallen due during the year and were renewed/extended. Further, no fresh loans were granted to same parties to settle the existing overdue/advances in the nature of loan.

Name of the parties	Aggregate amount of dues renewed or extended (Rs. in Lakhs)	Percentage of the aggregate to the total loans granted during the year (Rs. in Lakhs)
Senta Foodworks Private Limited	381.39	100%

(f) The Company has not granted loans repayable on demand or without specifying any terms or period of repayment and hence reporting under clause 3(iii)(f) is not applicable.

iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted and investments made, as applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. In respect of statutory dues:

a) In our opinion, the Company is generally regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, duty of Customs, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, duty of Custom, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

b) There are no disputed statutory dues referred to in sub-clause(a) that have not been deposited on account of any dispute by the Company.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. a)
The Company has not defaulted in repayment of loans or other borrowings and in the payment of interest thereon to any lender.

b)
The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

c)
According to the information and explanations given to us and procedures performed by us, we report that the Company has applied the term loans for the purpose for which the loans were obtained.

d)
On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e)
On an overall examination of the financial statements, the Company has not taken funds from any entity or person on account of or to meet the obligation of its subsidiary.

f)
On an overall examination of the financial statements, the Company has not raised loans during the year on the pledge of securities held in its subsidiary. Hence, reporting under clause 3 (ix) (f) of the Order is not applicable to the Company.

x. a)
The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

b)
During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally convertible) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. a)
In our opinion and based on our examination and enquiries with the management, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b)
No report under sub-section (12) of section 143 of the Companies Act is required to be filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

c)
As represented to us by the management, there are no whistle blower complaints received by the company during the year.

xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii)(a) to (c) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. a)
In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b)
We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. During the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. a)
In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.

b)
The Company is not engaged in any non-banking financial housing finance activities. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.

c)
The Company is not a core investment company as defined in the Regulations made by the Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

d)
In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year. Hence reporting under clause 3(xviii) of the Order is not applicable.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The provisions of Section 135 of the Act are not applicable to the Company and hence reporting under clause (xx) (a) and (b) of the Order are not applicable.

For M. Anandam & Co.,
Chartered Accountants
(Firm's Registration No. 000125S)

Y. Lakshmi Nagaratnam
Partner
Membership No. 212926

UDIN: 26212926AMTEQD9034

Place: Hyderabad
Date: 23.05.2026

Anjani Foods Limited

CIN : L65910AP1983PLC004005

Standalone Balance Sheet as at March 31, 2026

All amounts are in Rupees in lakhs, unless otherwise stated.

Particulars	Note No:	As at 31 March, 2026	As at 31 March, 2025
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	4.1	2,965.51	3,041.01
(b) Capital work in progress	4.2	-	1.79
(c) Other Intangible assets	4.3	-	0.87
(d) Goodwill	5	-	115.69
(e) Financial assets			
(i) Investments	6.1	4.12	4.12
(ii) Other financial assets	6.2	38.83	35.70
(f) Other non-current assets	7	1.38	10.48
		3,009.84	3,209.65
Current assets			
(a) Inventories	8	278.02	225.13
(b) Financial assets			
(i) Trade receivables	9.1	72.11	91.60
(ii) Cash and cash equivalents	9.2	23.89	31.67
(iii) Other bank balances	9.3	9.05	9.05
(iv) Loans	9.4	381.39	353.55
(v) Other financial assets	9.5	42.58	47.45
(c) Other current assets	10	51.17	10.06
		858.21	768.52
TOTAL ASSETS		3,868.05	3,978.17
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	11	558.98	558.98
(b) Other equity	12	1,114.03	1,054.70
		1,673.02	1,613.68
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	13.1	625.85	666.56
(ii) Trade payables	13.2	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	-	-	108.08
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
(iii) Other financial liabilities	13.3	61.29	62.19
(b) Provisions	14	48.82	54.86
(c) Deferred tax liabilities (net)	15	152.29	133.66
(d) Other non-current liabilities	16	350.08	325.97
		1,238.32	1,351.32
Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	17.1	346.79	388.45
(ii) Trade payables	17.2		
(a) Total outstanding dues of micro enterprises and small enterprises		64.43	13.81
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		322.35	423.94
(iii) Other financial liabilities	17.3	148.44	131.26
(b) Other current liabilities	18	41.03	34.85
(c) Provisions		7.65	5.84
(d) Current tax liabilities (net)	19	26.02	15.02
		956.71	1,013.17
TOTAL EQUITY AND LIABILITIES		3,868.05	3,978.17

Material accounting policies
The accompanying notes are an integral part of the financial statements.

As per our report of even date
For M. Anandam & Co.,
Chartered Accountants
(Firm's Registration No.: 000125S)

Y. Lakshmi Nagaratnam
Partner
Membership Number: 212926

Date: 23.05.2026
Place: Hyderabad

For and on behalf of the Board Directors

K. Aditya Vissam
Managing Director
DIN : 06791393

R. Ravichandran
Whole time Director
DIN: 00110930

D. Venugopal
Chief Financial Officer
PAN: AZGPD0487P

Md. Ibrahim Pasha
Company Secretary
Membership No: A39535

Anjani Foods Limited

CIN : L65910AP1983PLC004005

Standalone statement of profit and loss for the year ended march 31, 2026

All amounts are in Rupees in lakhs, unless otherwise stated.

Particulars	Note No:	Year ended 31 March, 2026	Year ended 31 March, 2025
Income			
I. Revenue from operations	20	5,529.53	5,320.63
II. Other income	21	64.21	32.98
III.Total income (I + II)		5,593.74	5,353.61
IV. Expenses			
Cost of materials consumed	22	2,757.26	2,749.87
Changes in inventories of Finished goods	23	(10.99)	15.88
Employee benefits expense	24	484.94	447.37
Finance costs	25	92.06	74.54
Depreciation and amortization expenses	26	207.95	166.24
Other expenses	27	1,844.79	1,706.94
Total expenses		5,376.01	5,160.84
V. Profit before exceptional items and tax (III - IV)		217.73	192.77
VI. Exceptional Items:			
Impairment of Goodwill	39	115.69	-
VII. Profit before tax (V-VI)		102.05	192.77
VIII. Tax expense:			
(1) Current tax		38.00	27.06
(2) Earlier year's taxes	15	0.08	0.18
(3) Deferred tax		15.10	15.80
IX. Profit for the year (VII-VIII)		48.86	149.74
X. Other comprehensive income			
Items that will not be reclassified to statement of profit and loss			
a) Remeasurement of defined benefit plans		13.99	(1.19)
b) Income tax relating to item (a) above		(3.52)	0.30
Other comprehensive income (net of tax)		10.47	(0.89)
XI. Total comprehensive income for the year		59.33	148.84
XII. Earning per equity share (Face value of Rs.2 each)	36		
(1) Basic		0.17	0.54
(2) Diluted		0.17	0.54

Summary of significant accounting policies 2

For and on behalf of the Board Directors

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For M.Anandam & Co.,
Chartered Accountants
(Firm Registration No.: 000125S)

Y Lakshmi Nagaratnam
Partner
Membership Number: 212926

Date: 23.05.2026
Place: Hyderabad

K.Aditya Vissam
Managing Director
DIN : 06791393

D Venugopal
Chief Financial
Officer
PAN: AZGPD0487P

R.Ravichandran
Whole time Director
DIN: 00110930

Md. Ibrahim Pasha
Company Secretary
Membership No:
A39535

Anjani Foods Limited

CIN : L65910AP1983PLC004005

Standalone Statements of Cashflows for the year ended March 31, 2026

All amounts are in Rupees in lakhs, unless otherwise stated.

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Cash flow from operating activities		
Profit before tax	102.05	192.77
Adjustments for:		
Depreciation and amortisation expense	207.95	166.24
Interest income	(45.48)	(28.69)
Balances Written off	1.79	-
Finance Costs	92.06	74.54
Fair value adjustments	(2.24)	-
Impairment of Goodwill	115.69	-
Remeasurement of defined employee benefit plans	13.99	(1.19)
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	19.49	(3.84)
(Increase)/Decrease in financial assets other than trade receivables	(26.09)	(12.04)
(Increase)/Decrease in other assets	(32.02)	78.01
(Increase)/Decrease in current tax assets	-	3.00
(Increase)/Decrease in Inventories	(52.89)	51.04
Increase/(Decrease) in trade payables	(173.54)	106.94
Increase/(Decrease) in other financial liabilities	16.28	69.04
Increase/(Decrease) in provisions	(4.23)	8.35
Increase/(Decrease) in other liabilities	(50.66)	(259.28)
Cash generated from operations	182.14	444.91
Income tax paid	(20.15)	(4.16)
Net cash inflow/(outflow) from operating activities	161.99	440.75
Cash flows from investing activities		
Purchase of Property, plant and equipment	(131.58)	(603.08)
Interest received	45.48	2.88
(Increase)/Decrease in Other bank balances	-	0.02
Net cash inflow/(outflow) from investing activities	(86.10)	(600.18)
Cash flow from financing activities		
Proceeds from long-term borrowings	200.22	495.50
Repayments of long-term borrowings	(206.78)	(254.21)
Proceeds from/(Repayment of) short-term borrowings (net)	(1.44)	(1.12)
Interest paid	(75.67)	(74.54)
Net cash inflow/(outflow) from financing activities	(83.68)	165.63
Net increase/(decrease) in cash and cash equivalents	(7.79)	6.18
Cash and Cash equivalents at the beginning of the year	31.67	25.49
Cash and Cash equivalents at the end of the year (Note 9.2)	23.88	31.67

Note: Statement of cashflow has been prepared under the indirect method as set out in Ind AS - 7 "Statement of Cash Flows" specified under Section 133 of the Companies Act, 2013.

Cash and Cash Equivalents reported under note no: 9.2

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with Banks	15.19	8.22
Cash-in-hand	8.70	23.45
Cash and Cash Equivalents at the end of the year	23.89	31.67

Net debt reonciliation

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance of borrowings	1,055.01	814.83
Add: Proceeds from non-current borrowings	200.22	495.50
Less: Repayment of non-current borrowings	(206.78)	(254.21)
Proceeds/(repayment) from current borrowings	(1.44)	(1.12)
Less: Fair Value adjustment	(74.36)	-
Closing Balance of Borrowings	972.63	1055.01

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For M.Anandam & Co.,
Chartered Accountants
(Firm Registration No.: 000125S)

Y Lakshmi Nagaratnam
Partner
Membership Number: 212926

Date: 23.05.2026
Place: Hyderabad

For and on behalf of the Board Directors

K.Aditya Vissam Managing Director DIN : 06791393	R.Ravichandran Whole time Director DIN: 00110930
D Venugopal Chief Financial Officer PAN: AZGPD0487P	Md. Ibrahim Pasha Company Secretary Membership No: A39535

Anjani Foods Limited

CIN : L65910AP1983PLC004005

Standalone statement of changes in equity for the year ended March 31, 2026

A. Equity share capital

All amounts are in Rupees in lakhs, unless otherwise stated.

Particulars	Year ended March 31, 2026	Year ended March 31, 2026
Balance at the beginning of the year	558.98	558.98
Add: Changes in equity share capital due to prior period errors	-	-
Restated balance at the beginning of the year	558.98	558.98
Add: Changes in equity share capital during the year	-	-
Balance at the end of the year	558.98	558.98

B. Other Equity

Particulars	Reserves and Surplus			Total
	Securities Premium	General Reserve	Retained Earnings	
Balance as at April 1, 2025	22.13	69.30	963.28	1054.70
Profit/(loss) for the year	-	-	48.86	48.86
Other comprehensive income	-	-	10.46	10.46
Balance as at March 31, 2026	22.13	69.30	1022.61	1114.03
Balance as at April 1, 2024	22.13	69.30	814.43	905.86
Profit/(loss) for the year	-	-	149.74	149.74
Other comprehensive income	-	-	-0.89	-0.89
Balance as at March 31, 2025	22.13	69.30	963.28	1054.70

The accompanying notes are an intergal part of the financial statements

As per our report of even date
For M.Anandam & Co.,
Chartered Accountants
(Firm Registration No.: 000125S)

Y Lakshmi Nagaratnam
Partner
Membership Number: 212926

Date: 23.05.2026
Place: Hyderabad

For and on behalf of the Board Direcrors

K.Aditya Vissam Managing Director DIN : 06791393	R.Ravichandran Whole time Director DIN: 00110930
D Venugopal Chief Financial Officer PAN: AZGPD0487P	Md. Ibrahim Pasha Company Secretary Membership No: A39535

Anjani Foods Limited

CIN : L65910AP1983PLC004005

Notes to the standalone financial statements for the year ended march 31, 2026

1. Company information

Anjani Foods Limited was incorporated on 25.06.1983 having registered office in Bhimavaram, West Godavari District, Andhra Pradesh. The Company is listed on the Bombay Stock Exchange (BSE). The Company is engaged in the business of Production and Sale of Bakery Products.

2. Material Accounting Policies

This note provides a list of the Material accounting policies adopted in the preparation of the financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

A) Statement of Compliance

The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, notified under section 133 of the Companies Act, 2013, ("Act") and other relevant provisions of the Act.

B) Basis of preparation

The financial statements have been prepared under the historical cost convention on accrual basis with the exception of certain assets and liabilities that are required to be carried at fair values by Ind AS. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date."

The Standalone financial statements were approved for issue by the Board of Directors on 23rd May 2026.

C) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates.

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities as described below.

a) Sale of products

Timing of recognition - Revenue from sale of products is recognised when significant risks and rewards in respect of ownership of products are transferred to customers based on the terms of sale and the customer has gained control through their ability to direct the use of and obtain substantially all the benefits from the asset. Measurement of revenue - Revenue from sales is based on the price specified in the sales, net of all discounts and returns at the time of sale.

b) Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

D) Income tax

Current tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the countries where the Company operates and generates taxable income.

Current income tax relating to items recognised outside profit or loss is recognised in outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate."

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date. Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

E) Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Financial Assets

(i) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, in case where the company has made an irrevocable selection based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in statement of profit or loss.

Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate the fair value due to the short maturity of these instruments.

Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

Fair value of financial instruments

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may or may not be realized.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

F) Inventories

Raw materials, finished goods are stated at the lower of cost and net realizable value. Cost of raw materials comprise of cost of purchase. Cost of finished goods comprises direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenditure, the later being allocated on the basis of normal operating capacity. Cost of inventories also include all other cost incurred in bringing the inventories to their present location and condition. Costs are assigned to individual items of inventory on weighted average basis. Costs of purchased inventory are determined after deducting rebates and discounts. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

G) Property, plant and equipment (PPE)

Property, plant and equipment are carried at acquisition cost less accumulated depreciation and accumulated impairment losses, if any. The acquisition cost for this purpose includes the purchase price (net of duties and taxes which are recoverable in future) and expenses directly attributable to the asset to bring it to the site and in the working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will

flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to statement of profit and loss during the reporting period in which they are incurred.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from its use. Difference between the sales proceeds and the carrying amount of the asset is recognized in the statement of profit and loss.

H) Intangible Assets

Intangible assets (software) are stated in the balance sheet at their carrying value being the cost of acquisition less accumulated depreciation. The cost comprises purchase price and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

I) Depreciation and Amortisation

Depreciation on property, plant and equipment is provided on written down value method, computed on the basis of useful lives as estimated by management which coincides with rates prescribed in Schedule II to the Companies Act, 2013. Intangible assets are amortised on written down value method computed on the basis of useful lives as estimated by management. The residual values, useful lives and method of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate.

Particulars	Asset Class	Useful Life
Property, Plant, & Equipment	Plant and Equipment	15
	Furniture and Fixtures	10
	Vehicles	8
	Office Equipment	5
	Computers	3
	Factory Buildings	30
	Non Factory Buildings	60

J) Borrowing costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing cost eligible for capitalization. Other borrowings costs are expensed in the period in which they are incurred.

K) Provisions, Contingent liabilities and Contingent assets

Provisions for legal claims and returns are recognised when the company has a present legal or constructive obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provisions due to the passage of time is recognized as interest expense.

A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent Liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

L) Employee benefits

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet."

(ii) Other long-term employee benefit obligations

The liabilities for earned leave is not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligations. Remeasurements as a result of the experience adjustments and changes in actuarial assumptions are recognized in profit or loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur."

(iii) Post-employment obligations

The Company operates the following post-employment schemes:

- (a) Defined benefit plans such as gratuity; and
- (b) Defined contribution plan such as provident fund

Gratuity obligations

The liability or assets recognized in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss.

Defined contribution plans

The Company pays provident fund contributions to publicly administered funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognized as employee benefit expense when they are due.

(iv) Bonus plans

The Company recognizes a liability and an expense for bonuses. The Company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

M) Contributed equity

Equity shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

N) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

O) Earning per share

The basic earnings per share is computed by dividing the profit/(loss) for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, profit/(loss) for the year attributable to the equity shareholders and the weighted average number of the equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

P) Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakh as per the requirement of Schedule III, unless otherwise stated.

Q) Recent accounting pronouncements

Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants – Amendments to Ind AS 1:

This amendment also includes specific provisions that will take effect for reporting periods beginning on or after 1 April 2026, as outlined below.

Under the existing Ind AS 1, where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.

However, the amended requirements stipulate that entities will no longer be permitted to consider lender waivers that are granted after the reporting date but before the financial statements are approved for the purpose of classification of loans. This amendment is required to be applied retrospectively in accordance with Ind AS 8.

The company does not expect this amendment to have an impact on its operations or standalone financial statements.

3. Critical estimates and Judgements

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Company's accounting policies.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

Anjani Foods Limited

CIN : L65910AP1983PLC004005

Notes to the financial statements for the year ended march 31,2026

All amounts are in rupees in lakhs, unless otherwise stated.

4.1 Property, Plant and Equipment

As at March 31, 2026

Particulars	Gross Carrying Amount				Accumulated Depreciation				Net carrying amount
	As at April 1, 2025	Additions	Deletions	As at March 31, 2026	As at April 1, 2025	For the year	On disposals/adjustments	As at March 31, 2026	As at March 31, 2026
Freehold Land	469.16	-	-	469.16	-	-	-	-	469.16
Factory buildings	882.74	2.37	-	885.11	154.53	26.15	-	180.68	704.43
Non-factory buildings	164.54	-	-	164.54	17.58	3.16	-	20.74	143.80
Plant and equipment	1,860.67	105.66	-	1,966.33	463.93	120.73	-	584.66	1,381.67
Furniture and fixtures	294.62	20.99	-	315.61	90.75	36.42	-	127.17	188.45
Motor vehicles	112.33	-	-	112.33	33.40	13.11	-	46.51	65.82
Computers	50.78	2.56	-	53.34	37.33	5.27	-	42.60	10.74
Office equipment	34.06	-	-	34.06	30.37	2.25	-	32.62	1.44
Total	3868.90	131.58	-	4000.48	827.89	207.08	-	1034.97	2965.51

4.1 Property, Plant and Equipment

As at March 31, 2025

Particulars	Gross Carrying Amount				Accumulated Depreciation				Net carrying amount
	As at April 1, 2024	Additions	Deletions	As at March 31, 2025	As at April 1, 2024	For the year	On disposals/adjustments	As at March 31, 2025	As at March 31, 2025
Freehold Land	469.16	-	-	469.16	-	-	-	-	469.16
Factory buildings	859.85	22.89	-	882.74	125.93	28.60	-	154.53	728.21
Non-factory buildings	164.54	-	-	164.54	14.74	2.84	-	17.58	146.96
Plant and equipment	1,420.44	440.23	-	1,860.67	364.80	99.13	-	463.93	1,396.74
Furniture and fixtures	178.95	115.67	-	294.62	73.29	17.46	-	90.75	203.87
Motor vehicles	52.52	59.81	-	112.33	23.92	9.48	-	33.40	78.93
Computers	37.83	12.95	-	50.78	32.58	4.75	-	37.33	13.45
Office equipment	32.49	1.57	-	34.06	28.04	2.33	-	30.37	3.69
Total	3215.78	653.12	-	3868.90	663.30	164.59	-	827.89	3041.01

4.2 Capital work in progress

Particulars	As at March 31, 2026				As at March 31, 2025			
	As at April 1, 2025	Additions	Deletions	As at March 31, 2026	As at April 1, 2024	Additions	Deletions	As at March 31, 2025
Project in progress	1.79	-	1.79	-	51.83	-	50.04	1.79

4.2(a) Capital work in progress - Ageing Schedule

As at March 31, 2026

Particulars	Amount in CWIP for a period of					As at March 31, 2026
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
Project in progress	-	-	-	-	-	-

4.2(b) Capital work in progress - Ageing Schedule

As at March 31, 2025

Particulars	Amount in CWIP for a period of				As at March 31, 2025
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in progress	-	1.79	-	-	1.79

4.3 Other Intangible assets

As at March 31, 2026

Particulars	Gross Carrying Amount				Accumulated Amortisation				Net carrying amount
	As at April 1, 2025	Additions	Deletions	As at March 31, 2026	As at April 1, 2025	For the year	On disposals/adjustments	As at March 31, 2026	As at March 31, 2026
Computer software	11.57	-	-	11.57	10.71	0.87	-	11.58	0.00
Total	11.57	-	-	11.57	10.71	0.87	-	11.58	0.00

4.3 Other Intangible assets

As at March 31, 2025

Particulars	Gross Carrying Amount				Accumulated Amortisation				Net carrying amount
	As at April 1, 2024	Additions	Deletions	As at March 31, 2025	As at April 1, 2024	For the year	On disposals/adjustments	As at March 31, 2025	As at March 31, 2025
Computer software	11.57	-	-	11.57	9.05	1.65	-	10.71	0.87
Total	11.57	-	-	11.57	9.05	1.65	-	10.71	0.87

Anjani Foods Limited

CIN : L65910AP1983PLC004005

Notes to the standalone financial statements for the year ended march 31,2026

All amounts are in Rupees in lakhs, unless otherwise stated.

5. Goodwill

Particulars	As at March 31, 2026	As at March 31, 2025
Goodwill:		
- On account of Amalgamation	-	115.69
Total	-	115.69

6.1 Investments

Particulars	As at March 31, 2026	As at March 31, 2025
Measured at amortised cost	-	-
Investment in equity instruments (Unquoted - at cost-fully paid up)		
Investment in Subsidiary		
Senta Foodworks Private Limited	4.12	4.12
1,19,850 Equity shares Face value of Rs.10 each (Previous Year 1,19,850 Equity shares of Rs.10 each)		
TOTAL	4.12	4.12
Aggregate amount of Unquoted investments	4.12	4.12
Aggregate amount of impairment in value of investments	-	-

6.2 Other financial assets (non - current)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Security deposits	37.98	34.78
Earmarked balances with banks		
Margin money deposits with banks	0.85	0.92
TOTAL	38.83	35.70

7. Other non-current assets

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Capital advances	1.38	10.48
TOTAL	1.38	10.48

8. Inventories

Particulars	As at March 31, 2026	As at March 31, 2025
Valued at lower of cost and net realisable value		
Raw materials	234.46	192.56
Finished goods	43.56	32.57
TOTAL	278.02	225.13

9.1 Trade receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Trade receivables	72.78	92.27
Less: Allowance for expected credit loss	(0.67)	(0.67)
TOTAL	72.11	91.60

Receivables are hypothecated to secure working capital facilities from banks.

Trade receivables ageing schedule As at March 31, 2026

Particulars	Outstanding for following periods from the date of transaction					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	67.36	3.86	1.38	0.17	-	72.78
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
(vii) Expected credit loss rate	-	-	-	-	-	-
(viii) Expected credit loss	-	-	-	-	-	(0.67)
TOTAL	67.36	3.86	1.38	0.17	-	72.11

Trade receivables ageing schedule As at March 31, 2025

Particulars	Outstanding for following periods from the date of transaction					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	85.53	5.97	0.56	0.21	-	92.27
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
(vii) Expected credit loss rate	-	-	-	-	-	-
(viii) Expected credit loss	-	-	-	-	-	(0.67)
TOTAL	85.53	5.97	0.56	0.21	-	91.60

9.2 Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with banks		
- in current accounts	15.19	8.22
Cash-in-hand	8.70	23.45
TOTAL	23.89	31.67

9.3 Other bank balances

Particulars	As at March 31, 2026	As at March 31, 2025
Earmarked balances with banks		
Unpaid dividend accounts	9.05	9.05
TOTAL	9.05	9.05

9.4 Loans (current)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Inter-corporate deposits*	381.39	353.55
TOTAL	381.39	353.55

*Represents loans given to Subsidiary Company carrying interest at the rate of 8.5% p.a respectively, For the purpose of working capital requirements.

9.5 Other financial assets (current)

Particulars	As at March 31, 2026	As at March 31, 2025
Employee advances	18.16	25.54
Rent and other deposits	28.42	21.90
TOTAL	42.58	47.44

10. Other current assets

Particulars	As at March 31, 2026	As at March 31, 2025
Prepaid expenses	14.40	8.80
Advances to suppliers	36.77	1.26
TOTAL	51.17	10.06

11. Equity share capital

Particulars	As at March 31, 2026	As at March 31, 2025
AUTHORIZED:		
4,00,00,000 (2024 - 4,00,00,000) Equity shares of Rs. 2 each	800.00	800.00
TOTAL	800.00	800.00
ISSUED, SUBSCRIBED & PAID-UP CAPITAL		
2,79,48,900 (P.Y. - 2,79,48,900) Equity shares of Rs.2 each fully paid up	558.98	558.98
TOTAL	558.98	558.98

(a) Movement in equity share capital:

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at beginning of the year	558.98	558.98
Movement during the year	-	-
Balance at end of the year	558.98	558.98

(a) Movement in equity share capital:

Name of the shareholder	As at March 31, 2026		As at March 31, 2025	
	No.of shares	% Holding	No.of shares	% Holding
K Aditya Vissam	16,093,825	57.58%	15,356,075	54.94%
Vanitha Datla	15,96,000	5.71%	1,596,000	5.71%

(c) Terms/Rights attached to equity shares

The Company has only one class of equity shares having face value of Rs 2/- each. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the equity shareholders will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be proportion to the number of equity shares held by the shareholders.

(d) Shareholding of promoters / Promoters group

Name of the promoter	As at March 31, 2026			As at March 31, 2025		
	No.of Shares	% Holding	% Change	No.of Shares	% Holding	% Change
K V Vishnu Raju	100	0.00%	-	100	0.00%	-
K Anuradha	100	0.00%	-	100	0.00%	-
Vanitha Datla	1,596,000	5.71%	-	1,596,000	5.71%	-
K Aditya Vissam	16,093,825	57.58%	5%	15,356,075	54.94%	-
K Sai Sumanth	912,500	3.26%	-	912,500	3.26%	-
Ramesh Datla	380,000	1.36%	-	380,000	1.36%	-
Anirudh Datla	272,500	0.97%	-	272,500	0.97%	-
Anisha Datla	211,500	0.76%	-	211,500	0.76%	-
Krishna Prasad Raju Nandyala	287,500	1.03%	-	287,500	1.03%	-
N Shoba Rani	207,500	0.74%	-	207,500	0.74%	-
B V Raju (Deceased)	975,150	3.49%	-	975,150	3.49%	-
Vanitha Finance & Investments P Ltd	-	-	-100%	255,000	0.91%	-
Shri Rampriya Developers P Ltd	-	-	-100%	452,500	1.62%	-
Lakshmipriya Investments P Ltd	-	-	-100%	30,250	0.11%	-
B V Raju Foundation	25,000	0.09%	-	25,000	0.09%	-

12. Other equity

Particulars	As at March 31, 2026	As at March 31, 2025
Reserves and surplus		
Securities premium	22.13	22.13
General reserve	69.30	69.30
Retained earnings	1022.60	963.27
Total	1114.03	1054.70

(i) Securities premium

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	22.13	22.13
Movement during the year	-	-
Closing balance	22.13	22.13

(ii) General reserve

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	69.30	69.30
Movement during the year	-	-
Closing balance	69.30	69.30

(iii) Retained earnings

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	963.27	814.43
Profit for the year	48.86	149.74
Add: Other comprehensive income	10.47	(0.89)
Closing balance	1022.60	963.28

Nature and purpose of other reserves

(i) Securities premium

Securities Premium Reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provision of the Companies Act, 2013.

(ii) General Reserve

General reserve is used for strengthening the financial position and meeting future contingencies and losses.

(iii) Retained Earnings

This reserve represents the cumulative profits of the company and effects of remeasurement of defined benefit obligations. This reserve can be utilised in accordance with provisions of the Companies Act, 2013.

13.1 Borrowings (non-current)

Particulars	As at March 31, 2026	As at March 31, 2025
Non- current		
a) Secured loans		
Term loans from banks	375.57	542.94
b) Unsecured loans		
From Related Parties		
Directors*	155.41	123.62
Inter Corporate Deposit**	94.87	-
TOTAL	625.85	666.56

*Represents the present value of interest-free loans received from directors, repayable after a period of five years.

** Represents deposit from related party bearing interest rate of 8.4%

13.1.1 Secured Loans

The Company has availed term loans from M/s. Indian Bank, Vishakapatnam branch of Rs 250 Lakhs, Rs 250 Lakhs, Rs 250 Lakhs and 310 Lakhs respectively which are secured by Plant & Machinery & Furniture Fixtures and secondary charge by way of hypothecation on factory land, building and Personal Guarantee of Directors. The loan carries floating rate of interest and the same as on 31.03.2026 is 8.4% p.a. (P.Y 9.4% p.a)

The Company has availed Covid loans from M/s. Indian Bank, Vishakapatnam branch of Rs 84 lakhs which are secured by pari-passu basis by assets created out of the loan. The loan carries floating interest rate and the same as on 31.03.2026 is 8.00% p.a. (P.Y 8.7% p.a)

13.1.2 Unsecured Loans

Unsecured loans represents interest free loans taken from the directors.

13.1.3 Repayment schedule

Year	Amount in lakhs
2026-27	169.69
2027-28	99.67
2028-29	113.04
2029-30	75.00
2030-31	70.24
2031-32	17.63

13.2 Trade payables (non-current)

Particulars	As at March 31, 2026	As at March 31, 2025
Dues to micro enterprises and small enterprises (Refer Note below)	-	108.08
Dues to creditors other than micro enterprises and small enterprises	-	-
Total	-	108.08

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at March 31, 2026	As at March 31, 2025
i) Principal amount and the interest due thereon remaining unpaid to each supplier at the end of accounting year		
Principal amount	-	108.08
Interest due	-	-
ii) Amount of interest paid by the Company under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during the accounting year	-	-
iii) Amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
iv) Amount of interest accrued and remaining unpaid at the end of accounting year		
v) Amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of MSMED Act, 2006.		

Dues to Micro enterprises and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

Trade payables aging schedule

As on March 31, 2026

Particulars	Unbilled	Not Due	Outstanding for following periods from the date of transaction				Total
			Less Than 1 year	1-2 years	2-3 years	More than 3 years	
i)MSME	-	-	-	-	-	-	-
ii)Others	-	-	-	-	-	-	-
iii)Disputed Dues-MSME							
IV)Disputed Dues-Others		-					

Trade payables aging schedule

As on March 31, 2025

Particulars	Unbilled	Not Due	Outstanding for following periods from the date of transaction				Total
			Less Than 1 year	1-2 years	2-3 years	More than 3 years	
i)MSME	-	50.73	57.35	-	-	-	108.08
ii)Others	-	-		-	-	-	
iii)Disputed Dues-MSME		-		-	-	-	
IV)Disputed Dues-Others							

13.3. Other financial liabilities (non-current)

Particulars	As at March 31, 2026	As at March 31, 2025
Unpaid dividend	0.62	0.62
Security deposits	60.67	61.57
Total	61.29	62.19

14. Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Non - Current For employee benefits - Gratuity	48.82	54.86
Total	48.82	54.86
Current For employee benefits - Gratuity	7.65	5.84
Total	7.65	5.84

15. Deferred tax liabilities (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax liabilities On account of depreciation and amortisation	168.30	150.56
Deferred tax assets		
On Deferred Loan	1.68	-
On account of Employee benefits	14.34	16.90
Deferred tax liabilities (net)	152.29	133.66

Movement in deferred tax liabilities (net)

Particulars	WDV of depreciable PPE/ intangible assets	Deferred Loan	Employee benefits	Total
As at April 1, 2025 (Charged)/ Credited to statement of profit and loss	150.56		(16.90)	133.65
	17.75	(1.68)	2.56	18.63
As at March 31, 2026	168.30	(1.68)	(14.34)	152.29

16. Other non-current liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Loan	58.77	-
Advance received against sale of assets	291.31	325.97
Total	350.08	325.97

*Deferred loan represents the benefit arising from the difference between the actual amount of the interest free loan from directors and its present value. This benefit shall be recognised as income over term of the loan which is 5 Years

17.1. Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Current Secured loans Loans repayable on demand Working capital loans from banks Current maturities of long-term borrowings	177.10 169.69	178.54 209.91
Total	346.79	388.45

The Company has availed its fund based working capital requirements from Indian Bank. Cash credit limits utilised as at the year end along with total working capital limits sanctioned by the bank is in the table given below:

Bank	Nature of Borrowing	Limit as at		Unutilised Balances as at	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Indian Bank	CC	180	180.00	2.90	1.46

Working Capital loans from banks are secured on pari-passu of hypothecation of the Company's raw materials, finished goods and book debts, present and future. Second charge by way of hypothecation on factory land and building and Property of Mr.Adithya Vissam. The loan carries floating rate of interest and interest rate as on March 31, 2026 is 8.4% p.a.

17.2 Trade payables

Particulars	As at March 31, 2026	As at March 31, 2025
Dues to micro enterprises and small enterprises (Refer Note below)	64.43	13.81
Dues to creditors other than micro enterprises and small enterprises	322.35	409.12
Closing balance	386.79	422.93

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at March 31, 2026	As at March 31, 2025
i) Principal amount and the interest due thereon remaining unpaid to each supplier at the end of accounting year		
Principal amount	64.43	13.33
Interest due	-	0.48
ii) Amount of interest paid by the Company under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during the accounting year	-	5.18
iii) Amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
iv) Amount of interest accrued and remaining unpaid at the end of accounting year	-	0.48
v) Amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of MSMED Act, 2006.	-	-

Dues to Micro enterprises and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

Trade payables aging schedule**As at March 31, 2026**

Particulars	Unbilled	Not Due	Outstanding for following periods from the date of transaction				Total
			Less Than 1 year	1-2 years	2-3 years	More than 3 years	
i)MSME	1.03	-	63.40	-	-	-	64.43
ii)Others	-	-	318.56	1.58	1.09	1.123	322.35
iii)Disputed Dues-MSME	-	-	-	-	-	-	-
IV)Disputed Dues-Others	-	-	-	-	-	-	-

Trade payables aging schedule**As at March 31, 2025**

Particulars	Unbilled	Not Due	Outstanding for following periods from the date of transaction				Total
			Less Than 1 year	1-2 years	2-3 years	More than 3 years	
i)MSME	3.64	-	10.17	-	-	-	13.81
ii)Others	-	-	413.41	8.19	1.68	0.66	423.94
iii)Disputed Dues-MSME	-	-	-	-	-	-	-
IV)Disputed Dues-Others	-	-	-	-	-	-	-

17.3 Other financial liabilities (current)

Particulars	As at March 31, 2026	As at March 31, 2025
Employee benefits payable	95.57	119.49
Unpaid dividend	8.41	8.41
Capital creditors	44.46	18.18
TOTAL	148.44	146.08

18. Other current liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory liabilities	8.51	17.27
Advances from customers	3.26	3.08
Expenses Payable	7.34	-
Deferred Grant	6.67	-
Deferred Loan	15.25	-
Contract Liability	-	14.50
TOTAL	41.03	34.85

*Deferred loan represents the benefit arising from the difference between the actual amount of the interest free loan from directors and its present value. This benefit shall be recognised as income of the loan, i.e., five years.

19. Current tax liabilities (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for tax	45.70	27.06
Less: Advance Tax & TDS receivable	(19.68)	(12.04)
TOTAL	26.02	15.02

Anjani Foods Limited

CIN : L65910AP1983PLC004005

Notes to the standalone financial statements for year ended march 31, 2026

All amounts are in Rupees in lakhs, unless otherwise stated.

20. Revenue from operations

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Revenue from contracts with customers		
Sale of products	5,529.53	5,320.63
TOTAL	5,529.53	5,320.63

21. Other income

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Interest income	45.48	28.69
Miscellaneous income	0.56	1.04
Insurance claim received	4.78	3.25
Deferred Income	2.57	-
Creditors written off	10.82	-
TOTAL	64.21	32.98

22. Cost of materials consumed

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Opening stock of raw materials	192.56	227.72
Add: Purchases	2,799.16	2,714.71
Less: Closing stock of raw materials	234.46	192.56
TOTAL	2757.26	2,749.87

23. Changes in inventories of Finished goods

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Opening inventory Finished goods	32.57	48.45
(A)	32.57	48.45
Closing inventory Finished goods	43.56	32.57
(B)	43.56	32.57
TOTAL	(10.99)	15.88

24. Employee benefits expense

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Salaries and wages	409.85	370.72
Contribution to provident and other funds	26.51	24.28
Gratuity	10.56	10.13
Staff welfare expenses	38.02	42.24
TOTAL	484.94	447.37

25. Finance costs

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Interest on borrowings	68.51	73.77
Unwinding of Interest	16.39	-
Interest on delay payment of advance tax	0.71	-
Other borrowing costs	6.45	0.77
Total	92.06	74.54

26. Depreciation and amortization expense

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Depreciation of Property, plant and equipment	207.08	164.59
Amortisation of intangible assets	0.87	1.65
Total	207.95	166.24

27. Other Expenses

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Wages - contract labour	628.52	600.75
Power and fuel	344.63	327.59
Repairs and maintenance:		
Buildings	3.42	6.85
Plant and machinery	50.36	55.37
Vehicles	148.92	155.01
Others	31.99	28.51
Insurance	4.04	5.30
Vehicle hire charges	86.57	92.04
Security & House keeping charges	52.40	55.64
R & D expenses	1.75	1.97
Licence and Fees	4.94	4.20
Telephone, Postage and Telegram expenses	7.41	7.21
Printing and stationery expenses	5.43	6.37
Professional charges	17.59	16.58
Rent, Rates & Taxes	138.33	120.64
Travelling & conveyance	41.87	42.46
Commission & Discount given	151.25	77.98
Freight & Unloading charges	34.96	32.12
Advertisement & sales promotion expenses	60.31	38.15
Payments to Auditors (Refer Note 27:1 below)	3.51	3.43
Balances written off	4.02	-
Bank charges	12.59	12.02
Miscellaneous expenses	9.98	16.75
Total	1844.79	1706.94

27:1 Payment to Auditors

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Statutory auditors		
-Statutory audit fee	1.40	1.30
-Tax audit and filing fee	0.45	0.40
-For other services (including fees for quarterly reviews)	1.10	1.00
-Out of pocket expenses	0.56	0.73
Total	3.51	3.43

Anjani Foods Limited

CIN : L65910AP1983PLC004005

Notes to the financial statements for the year ended march 31,2026

Note - 28

(i) Leave obligations

The leave obligation covers the Company's liability for earned leave which is unfunded.

(ii) Defined contribution plans

The Company has defined contribution plans namely Provident fund. Contributions are made to provident fund at the rate of 12% of basic salary as per regulations. The contributions are made to registered provident fund administered by the Government. The obligation of the Company is limited to the amount contributed and it has no further contractual nor any constructive obligation. The expense recognised during the year towards defined contributions plan is as follows:

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Company's contribution to provident fund	26.51	24.28

(iii) Post-employment obligations

Gratuity

The Company provides for gratuity for employees as per Code on Social Security. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The Company operates post retirement gratuity plan with LIC of India. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The following table sets out the amounts recognised in the financial statements in respect of gratuity plan

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Change in defined benefit obligations:		
Obligation at the beginning of the year	61.91	56.12
Current service costs	6.37	5.97
Past service cost		
Interest costs	4.27	3.87
Remeasurement (gains)/losses	-13.71	1.17
Benefits paid	0.80	5.22
Obligation at the end of the year	58.04	61.91
Change in plan assets:		
Fair value of plan assets at the beginning of the year	1.21	3.77
Interest income	0.08	0.18
Remeasurement (gains)/losses	(0.28)	0.01
Employer's contributions	0.80	2.70
Benefits paid	0.80	5.43
Fair value of plan assets at the end of the year	1.57	1.21
Expenses recognised in the statement of profit and loss consists of:		
Employee benefits expense:		
Current service costs	6.37	5.97
Past service cost	-	-
Net interest expenses	4.18	3.69
	10.56	9.65
Other comprehensive (income)/loss:		
(Gain)/Loss on Plan assets		-
Actuarial (gain)/loss arising from changes in financial assumptions	-4.22	1.82
	-9.77	-0.63
Actuarial (gain)/loss arising from changes in experience adjustments	-13.99	1.19
Expenses recognised in the statement of profit and loss	-3.43	10.84

Amounts recognised in the balance sheet consists of :

Particulars	As at March 31, 2026	As at March 31, 2025
Fair value of plan assets at the end of the year	1.57	1.21
Present value of obligation at the end of the year	58.04	61.91
Recognised as		
Retirement benefit liability - Non-current	48.82	54.86
Retirement benefit liability - current	7.65	5.84

Fair value of plan assets - 100% with LIC of India

Expected contribution to post-employment benefit plan of gratuity for the year ending March 31, 2027 is Rs 6 lakhs.

iv) Significant estimates and sensitivity analysis

The sensitivity of the defined benefit obligation to changes in key assumptions is:

Particulars	Key Assumptions		Defined benefit obligation		
			Increase in assumption by		
	Year Ended March 31, 2026	Year Ended March 31, 2025	Rate	Year Ended March 31, 2026	Year Ended March 31, 2025
Discount rate	7.66%	6.94%	1%	52.95	56.00
Salary growth rate	5.00%	5.00%	1%	64.16	69.39
Attrition rate	2.00%	2.00%	1%	59.41	63.01
Particulars	Key Assumptions		Decrease in assumption by		
	Year Ended March 31, 2026	Year Ended March 31, 2025	Rate	Year Ended March 31, 2026	Year Ended March 31, 2025
	Year Ended March 31, 2026	Year Ended March 31, 2025	Rate	Year Ended March 31, 2026	Year Ended March 31, 2025
Discount rate	7.66%	6.94%	1%	64.05	68.96
Salary growth rate	5.00%	5.00%	1%	52.77	55.55
Attrition rate	2.00%	2.00%	1%	56.48	60.65

The above sensitivity analysis is based on a change in each assumption while holding all other assumptions constant. In practice, this is unlikely to occur and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions, the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

v) Risk exposure

Through its defined benefit plans, the Company is exposed to a number of risks, the most significant of which are detailed below:

Interest rate risk:

The defined benefit obligation calculated uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.

Salary inflation risk:

Higher than expected increases in salary will increase the defined benefit obligation.

Demographic risk:

This is the risk of variability of results due to unsystematic nature of decrements that include mortality, withdrawal, disability and retirement. The effect of these decrements on the defined benefit obligation is not straight forward and depends upon the combination of salary increase, discount rate and vesting criteria. It is important not to overstate withdrawals because in the financial analysis the retirement benefit of a short career employee typically costs less per year as compared to a long service employee.

Anjani Foods Limited

CIN : L65910AP1983PLC004005

Notes to the standalone financial statements for the year ended 31st march, 2026

29. Financial instruments and risk management

Fair values

The carrying amounts of trade payables(current), other financial liabilities (current), borrowings (current), trade receivables, cash and cash equivalents, other bank balances and loans are considered to be the same as fair value due to their short term nature. The fair value of financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximation of fair values:

(i) Categories of financial instruments

Particulars	Level	As at March 31, 2026		As at March 31, 2025	
		Carrying Amount	Fair Value*	Carrying Amount	Fair Value*
Financial assets measured at amortised cost					
Non-current					
Investments	3	4.12	4.12	4.12	4.12
Other financial assets	3	38.83	38.83	35.70	35.70
Current					
Trade receivables	3	72.11	72.11	91.60	91.60
Cash and Cash Equivalents	3	23.89	23.89	31.67	31.67
Other bank balances	3	9.05	9.05	9.05	9.05
Loans	3	381.39	381.39	353.55	353.55
Other financial assets	3	42.58	42.58	47.45	47.45
Total		571.97	571.97	573.15	573.15
Financial liabilities					
Measured at amortised cost					
Non-current					
Borrowings	3	625.85	625.85	666.56	666.56
Other financial liabilities	3	61.29	61.29	11.01	11.01
Trade Payables	3	-	-	108.08	-
Current					
Borrowings	3	346.79	346.79	388.45	388.45
Trade Payables	3	386.78	386.78	437.75	437.75
Other Financial Liabilities	3	148.44	148.44	131.26	131.26
Total		1569.15	1569.15	1743.12	1635.03

*Fair value of instruments is classified in various fair value hierarchies based on the following three levels:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques, which maximise the use of observable market data and rely as little as possible on entity specific estimates. If significant inputs required to fair value an instruments are observable, the instrument is included in Level 2.

Level 3: If one or more of the significant inputs are not based on observable market data, the instruments is included in level 3.

Management uses its best judgement in estimating the fair value of its financial instruments. However, there are inherent limitations in any estimation technique. Therefore, for substantially all financial instruments, the fair value estimates presented above are not necessarily indicative of the amounts that the Company could have realized or paid in sale transactions as of respective dates. As such, the fair value of financial instruments subsequent to the reporting dates may be different from the amounts reported at each reporting date. In respect of investments as at the transaction date, the Company has assessed the fair value to be the Realisable Value.

30. Financial risk management

The Company is exposed to market risk (fluctuation in foreign currency exchange rates, price and interest rate), liquidity risk and credit risk, which may adversely impact the fair value of its financial instruments. The Company assesses the unpredictability of the financial environment and seeks to mitigate potential adverse effects on the financial performance of the Company.

(A) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of currency risk, interest rate risk and price risk. Financial instruments affected by market risk include loans and borrowings, trade receivables and trade payables.

(i) Foreign currency exchange rate risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the company's operating activities(when revenue or expense is denominated in a foreign currency). The exposure of entity to foreign currency risk is Nil as on Balance Sheet date.(P.Y: Nil)

(ii) Interest rate risk

“Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of change in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates. As the Company has certain debt obligations with floating interest rates, exposure to the risk of changes in market interest rates are dependent of changes in market interest rates. Management monitors the movement in interest rate and, wherever possible, reacts to material movements in such rates by restructuring its financing arrangement.

As the Company has no significant interest bearing assets, the income and operating cash flows are substantially independent of changes in market interest rates.”

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

Particulars	Increase/(decrease) in profit before tax		Increase/(decrease) in other components of equity	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Change in interest rate				
increase by 1%	-0.69	-8.48	-0.51	-6.35
decrease by 1%	0.69	8.48	0.51	6.35

The assumed increase/(decrease) in interest rate for sensitivity analysis is based on the currently observable market environment.

(B) Credit Risk

Credit risk is the risk arising from credit exposure to customers, cash and cash equivalents held with banks and current and non-current held-to-maturity financial assets.

With respect to credit exposure from customers, the Company has a procedure in place aiming to minimise collection losses. Credit Control team assesses the credit quality of the customers, their financial position, past experience in payments and other relevant factors. Cash and other collaterals are obtained from customers when considered necessary under the circumstances.

The carrying amount of trade receivables, loans, advances, deposits, cash and bank balances and bank deposits represents company's maximum exposure to the credit risk. No other financial asset carry a significant exposure with respect to the credit risk. Bank deposits and cash balances are placed with reputable banks and deposits are with reputable government, public bodies and others.

The credit quality of financial assets is satisfactory, taking into account the allowance for credit losses.

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including default risk associate with the industry and country in which customers operate. Credit quality of a customer is assessed based on an extensive credit rating scorecard and individual credit limits are defined in accordance with this assessment.

An impairment analysis is performed at each reporting date on an individual basis for major receivables. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets.

- i. Credit risk on cash and cash equivalents and other bank balances is limited as the Company generally invest in deposits with banks with high credit ratings assigned by external agencies.
- ii. Credit risk on trade receivables and other financial assets is evaluated as follows:

(i) Expected credit loss for trade receivable under simplified approach:

Particulars	March 31, 2026	March 31, 2025
Gross carrying amount	72.11	92.27
Expected credit losses (Loss allowance provision)	-0.67	-0.67
Carrying amount of trade receivables	71.44	91.59

Expected credit loss for financial assets where general model is applied

The financial assets which are exposed to credit are loans, employee advances, and advance against share application money

Particulars	March 31, 2026	March 31, 2025
Asset group	Estimated gross carrying amount at default	Estimated gross carrying amount at default
Gross carrying amount		
Loans	381.39	353.55
Employee advances	18.16	25.54
	399.55	379.10
Expected credit losses	-	-
Net carrying amount		
Loans	381.39	353.55
Employee advances	18.16	25.54
Total	399.55	379.10

(ii) Reconciliation of loss allowance provision

Particulars	March 31, 2026
Loss allowance as at 31 March 2025	(0.67)
Changes in loss allowance during the period of 2025-26	
Loss allowance as at 31 March 2026	(0.67)

(iii) Significant estimates and judgements

Impairment of financial assets:

The impairment provisions for financial assets disclosed above are based on assumptions about risk of default and expected loss rates. The Group uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the Group's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

(C) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding to meet obligations when due and to close out market positions. Group's treasury maintains flexibility in funding by maintaining availability under deposits in banks.

Management monitors cash and cash equivalents on the basis of expected cash flows.

(i) Financing arrangements:

The Company had access to the following undrawn borrowing facilities at the end of the reporting period

Particulars	As at	
	March 31, 2026	March 31, 2025
Expiring within one year (bank overdraft and other facilities)	252.90	1.46

(ii) Maturities of Financial liabilities

Contractual maturities of financial liabilities as at :

Particulars	March 31, 2026		March 31, 2025	
	Less than 12 Months	More than 12 Months	Less than 12 Months	More than 12 Months
Borrowings	346.79	625.85	388.45	666.56
Trade Payables	386.78	-	437.75	108.08
Other Financial Liabilities	61.29	148.44	131.26	62.19
Total	794.86	774.29	957.46	836.33

(iii) Management expects finance cost to be incurred by the Group for the year ending March 31, 2026 is Rs. 65.15 lakhs.

31. Capital management

A. Capital management and Gearing Ratio

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company monitors capital using a gearing ratio, which is debt divided by total capital. The Company includes within debt, interest bearing loans and borrowings.

Particulars	As at March 31, 2026	As at March 31, 2025
Borrowings		
Current	346.79	388.45
Non current	625.85	666.56
Debt	972.64	1,055.01
Equity		
Equity share capital	558.98	558.98
Other equity	1,114.03	1,054.70
Total capital	1,673.01	1,613.67
Gearing ratio in % (Debt/ capital)	58.14%	65.38%

In order to achieve this overall objective, the Group's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings.

No changes were made in the objectives, policies or processes for managing capital during the year ended 31 March 2026 and 31 March 2025.

Anjani Foods Limited

CIN : L65910AP1983PLC004005

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

All amounts are in Rupees in lakhs, unless otherwise stated.

32. Contingent liabilities & Commitments - Nil (PY - Nil)
33. Related party transactions

Names of the related parties	Nature of relationship
i) Key Managerial Personnel (KMP): Rajagopal Ravichandran Aditya Vissam Kalidindi Kalidindi Anuradha Raju Kalidindi Venkata Vishnu Raju Sibi Venkataraju Parankusam Srinivas Ranganath Srinivasa Raju Penmetsa Siroor Valagudde Shanker Shetty Venu Gopal Dakkara Ibrahim Pasha Mohammed ii) Senta Foodwork Private Limited iii)Enterprises in which key management personnel and/or their relatives have control: Anjani Vishnu Allied Services Limited Hitech Print Systems Limited Narico Naturals LLP Anjani Tiles Limited Sri Vishnu Educational Society	Whole Time Director Managing Director Director Chairman Independent Director Independent Director Independent Director Independent Director Chief Financial Officer Company Secretary Subsidiary Company

Details of transactions during the year where related party relationship existed:

Names of the related parties	Nature of Transactions	Year Ended March 31, 2026	Year Ended March 31, 2025
Sri Vishnu Educational Society	Repayment of advance against sale of land	34.66	9.33
Sri Vishnu Educational Society	Sale of Products	37.21	22.15
Anjani Vishnu Allied Services Limited	Sale of Products	39.96	42.13
Anjani Vishnu Allied Services Limited	Rent	12.04	12.04
Anjani Vishnu Allied Services Limited	Security Deposit	-	52.00
Anjani Vishnu Allied Services Limited	Inter corporate deposit	94.87	-
Anjani Vishnu Allied Services Limited	Advances returned	-	225.26
Senta Foodwork Private Limited	Interest Received	27.83	25.80
Senta Foodwork Private Limited	Raw Material Purchases	123.06	165.59
Hitech Print Systems Limited	Packing material purchases	22.82	12.73
Narico Naturals LLP	Purchases	0.86	-
Anjani Tiles Limited	Sale of Products	0.09	0.01
Anjani Tiles Limited	Maintainence services	0.18	0.03
Kalidindi Aditya Vissam	Director's Remuneration	13.90	13.73
Ravichandran Rajagopal	Director's Remuneration	10.16	10.46
D Venugopal	Remuneration	8.52	7.92
Kalidindi Aditya Vissam	Unsecured Loan taken	15.00	-
Kalidindi Venkata Vishnu Raju	Unsecured Loan taken	50.00	-
Srinivasa Raju Penmetsa	Unsecured Loan taken	40.00	-
Ibrahim Pasha Mohammed	Remuneration	7.50	6.60

Details of outstanding balances as at the year end where related party relationship existed:

Names of the related parties	Nature of Balance	Year Ended March 31, 2026	Year Ended March 31, 2025
Kalidindi Aditya Vissam***	Unsecured Loan	63.68	22.52
Kalidindi Venkata Vishnu Raju***	Unsecured Loan	151.10	101.10
Srinivasa Raju Penmetsa***	Unsecured Loan	40.00	-
Sri Vishnu Educational Society	Advance against sale of land	291.31	325.96
Sri Vishnu Educational Society*	Trade receivable	-	2.07
Sri Vishnu Educational Society*	Advance received against supply of goods	0.16	-
Anjani Vishnu Allied Services Limited*	Trade receivable	2.69	2.40
Anjani Vishnu Allied Services Limited	Rent Payable	21.52	15.61
Hitech Print Systems Limited	Trade Payables	10.00	12.73
Anjani Tiles Limited	Trade Payables	0.12	0.03
Senta Foodwork Private Limited	Inter corporate loan given	381.39	353.55
Senta Foodwork Private Limited**	Trade payable	14.98	27.60

*Terms of Receipt: The above outstanding balances are receivable with a credit period ranging between 30 to 45 days

**Terms of Payment: The above outstanding balance is payable after 1 year.

*** Unsecured loan represents actual receipt of loan received and not the present value of loan.

34. Earnings per share (EPS)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit after tax (In Lakhs)	48.86	149.74
Weighted average number of equity shares in calculating Basic and Diluted EPS (in Numbers)	279.49	279.49
Face value per share in Rs.	2.00	2.00
Basic and Diluted Earnings per Share (EPS) in Rs.	0.17	0.54

35. Segment Information

a) The company's Managing Director and Chief Financial Officer examine the Company's performance from a product prospective and have identified one operating segment viz Production and sale of bakery products. Hence, segment reporting is not given.

b) Information about products:

Revenue from external customers - Sale of Bakery Products Rs. 5529.53 lakhs

(c) Information about major customers:

The Group has not made external sales to a single customer meeting the criteria of 10% or more of the group's revenue.

36. Ind AS 115 – Revenue from Contracts with Customers

A. Reconciliation of revenue as per contract price and as recognised in statement of profit and loss:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Revenue from contract with customer as per contract price	5,518.94	5,327.65
Less: Discounts and Incentives	0.49	0.01
Less: Sales Returns/Credits/Reversals	10.10	7.01
Revenue from contract with customer as per statement of profit and loss	5508.35	5320.63

The amounts receivable from customers become due after expiry of credit period which on an average is 21 to 30 days. There is no significant financing component in any transaction with the customers.

The Company does not have any material performance obligations which are outstanding as at the year end as the contracts entered for sale of goods are for short term in nature.

(B) Reconciliation of revenue recognised from Contract liability (Advance from Customers):

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Opening contract liability	3.08	6.58
Less: Recognised as revenue during the year	-	3.50
Add: Addition to contract liability during the year	0.18	-
Closing contract liability	3.26	3.08

37. The company has enabled its feature of recording audit trail (edit log) facility in its accounting software and the same has operated throughout the year for all relevant transactions recorded in the software. Further, the audit trail is not disabled and the same is not tampered with. The feature of recording audit trail (edit log) facility at database level is not enabled. Furthermore, the Company has preserved the Audit Trail (Edit log) as required by the Companies (Accounts) Rules, 2014.

38. Additional Regulatory Information

a. Analytical Ratio

Ratio	Numerator/Denominator	March 31, 2026	March 31, 2025	Variance %	Reasons
(a) Current Ratio	Current Assets/Current Liabilities	0.90	0.76	18.26%	-
(b) Debt-Equity Ratio	Total Debt/Total equity	0.58	0.65	-11.08%	-
(c) Debt Service Coverage Ratio	Earnings available for debt service/ Debt Service	2.19	2.57	-14.74%	-
(d) Return on Equity Ratio	Net Income/Average Shareholder's Equity	0.03	0.10	-69.43%	Profit after tax has reduced on account of goodwill writeoff in the C.Y and hence Reduction in ratio
(e) Inventory turnover Ratio	Sales/Average Inventory	22.43	21.66	3.54%	-
(f) Trade Receivables Turnover Ratio	Net Credit Sales/Average receivables	67.55	59.32	13.87%	-
(g) Trade Payables Turnover Ratio	Net Credit Purchases/Average Payables	6.00	6.19	-3.08%	-
(h) Net Capital Turnover Ratio	Net Sales/Working Capital	-56.14	-21.75	158.13%	Due to increase in turnover and better working capital
(i) Net Profit Ratio(in percentage)	Net Profit/Net Sales	0.01	0.03	-68.60%	Profit after tax has reduced on account of goodwill writeoff in the C.Y and hence Reduction in ratio
(j) Return on Capital Employed	EBIT/Capital Employed	0.19	0.15	23.11%	-
(k) Return on Investment	Income generated from investing activities/Average invested funds	NA	NA	NA	NA

39. The Company had recognised goodwill of Rs.128.54 Lakhs on amalgamation of Sai Aditya Foods and Retail Private Limited with the Company in earlier years and Rs.115.69 Lakhs is outstanding as on 01.04.2025. During the year, the Company performed an impairment assessment of the goodwill in accordance with Ind AS 36, Impairment of Assets. During the year, the Company has recognised an impairment loss of goodwill of Rs.115.69 Lakhs. Considering its nature and materiality, the impairment loss is disclosed as an exceptional item in the Statement of Profit and Loss.

40. No funds have been advanced / loaned / invested (from borrowed funds or from share premium or from any other sources / kind of funds) by the Company to any other person(s) or entity(ies), including foreign entities (Intermediaries), with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries No funds have been received by the Company from any person(s) or entity(ies), including foreign entities (Funding Parties), with the understanding (whether recorded in writing or otherwise) that the Company shall (i) directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

41. New Labour Codes

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has considered restructured compensation of its employees and assessed the impact of the changes, consistent with the Labour Codes, draft rules, FAQs and legal opinion. There is no material impact for the company, for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

The accompanying notes are an integral part of the financial statements

For and on behalf of the Board Directors

K.Aditya Vissam Managing Director DIN : 06791393	R.Ravichandran Whole time Director DIN: 00110930
D Venugopal Chief Financial Officer PAN: AZGPD0487P	Md. Ibrahim Pasha Company Secretary Membership No: A39535

For M. Anandam & Co.,
Chartered Accountants
(Firm's Registration No. 000125S)

Y.Lakshmi Nagaratnam
Partner
Membership No. 212926

Place: Hyderabad
Date: 23.05.2026

Independent Auditor’s Report

To the Members of Anjani Foods Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of M/s. Anjani Foods Limited (hereinafter referred to as “Holding Company”) and its subsidiary Senta Foodwork Private Limited (the Holding Company and its Subsidiary together referred to as “the Group”), which comprise the Consolidated Balance Sheet as at 31st March, 2026, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow for the year then ended, and notes to the consolidated financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as “the consolidated financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (“the Act”), in the manner so required and give a true and fair view in conformity with Indian accounting standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended (Ind As) and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2026, of its consolidated profit (including other comprehensive income), consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in India in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) and the relevant provisions of the Companies Act, 2013, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significant in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

KEY AUDIT MATTER	AUDITOR’S RESPONSE
Revenue Recognition (Holding Company) Revenue from the sale of goods (hereinafter referred to as “Revenue”) is recognised when the group performs its obligation to its customers and the amount of revenue can be measured reliably and recovery of the consideration is probable. The timing of such recognition is when the control over goods is transferred to the customers, which is mainly upon delivery. The timing of revenue recognition is relevant to the reported performance of the Company. The management considers revenue as a key measure for evaluation of performance. There is a risk of revenue being recorded before the control over goods is transferred. Refer Note 2 to the consolidated financial statements – Material Accounting Policies.	Principal Audit Procedures Our audit approach was a combination of tests of internal controls and substantive procedures including: - Assessing the appropriateness of Company's revenue recognition in line with Ind AS 115 – Revenue from Contracts with Customers. - Evaluating the design and implementation of Company's controls in respect of revenue recognition. - Testing the effectiveness of such controls over revenue cut off at the year end. - Testing the supporting documentation for sales transactions recorded during the period closer to the year-end and subsequent to the year-end, including examination of credit notes issued after the year end to determine whether revenue was recognised in the correct period. - Compared revenue with historical trends and where appropriate, conducted further inquiries and testing. - Assessed disclosures in financial statements in respect of revenue as specified in Ind AS 115. Testing the supporting documentation for sales transactions recorded during the period closer to the year-end and subsequent to the year-end, including examination of credit notes issued after the year end to determine whether revenue was recognised in the correct period.

Information other than financial statements (Other Information)

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon. The Directors Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective management and Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the group has adequate internal financial controls system with reference to the consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements

regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the group so far as it appears from our examination of those books except for the matter stated in paragraph 1(i)(iv) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of the preparation of the consolidated financial statements.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.

(e) On the basis of the written representations received from the directors of the Holding Company and subsidiary company as on 31st March, 2026 taken on record by the Board of Directors of the Holding Company and its subsidiary respectively, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 1(b) above and paragraph 1(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(g) With respect to the adequacy of the internal financial controls with reference to the consolidated financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(h) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Holding Company to its directors during the year is in accordance with the provisions of section 197 of the Act read with Schedule V of the Companies Act, 2013. The Subsidiary Company has not paid any remuneration during the year.

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Group does not have pending litigations which would impact on its financial position in its consolidated financial statements;

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. The Holding Company has not transferred Rs. 0.67 Lakh, which were required to be transferred to the Investor Education and Protection Fund by the Company. There are no amounts to be which were required to be transferred to the Investor Education and Protection fund by the Subsidiary Company.

iv. (a) The respective Management of the Holding Company and its subsidiary have represented to us that (Refer Note No.42 of the Consolidated Financial Statements), to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiary to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiary ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The respective Management of the Holding Company and its subsidiary have represented to us that (Refer Note No.42 of the Consolidated Financial Statements), to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company or any of such subsidiary from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Holding Company and its subsidiary nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Holding Company and Subsidiary Company has not declared or paid any dividend during the year.

vi. Based on our examination which included test checks, the holding company has enabled the feature of recording audit trail (edit log) and the same has operated throughout the year since then for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. However, the accounting software used by the Company has not been enabled with the feature of audit trail log at the server or database to log direct file level changes. Further, the audit trail in respect of previous year has been preserved by the Holding Company as per Statutory requirements for record retention.

Subsidiary company has enabled the feature of recording audit trail (edit log) facility w.e.f April 30, 2025 and the same has operated throughout the year since then for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. However, the accounting software used by the Company has not been enabled with the feature of audit trail log at the server or database to log direct file level changes. As the audit trail was not enabled in the earlier years, the reporting on preservation of the audit trail log does not arise.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiary included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For M. Anandam & Co.,
Chartered Accountants
(Firm's Registration No. 000125S)

Y.Lakshmi Nagaratnam
Partner
Membership No. 212926

UDIN: 26212926HLBDIV7447

Place: Hyderabad
Date: 23.05.2026

Annexure “A” to the Independent Auditor’s Report

(Referred to in paragraph 1(g) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls with reference to Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Opinion

We have audited the internal financial controls with reference to the consolidated financial statements of Anjani Foods Limited (“the Holding Company”) and its subsidiary company as of 31st March, 2026 in conjunction with our audit of the consolidated financial statements of the Holding Company and its subsidiary company for the year ended on that date.

In our opinion, to the best of our information and according to the explanations given to us, the holding Company and its subsidiary company have in all material respects, an adequate internal financial controls system with reference to the consolidated financial statements and such internal financial controls with reference to the consolidated financial statements were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Holding company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The respective management of the Company's included in the group are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal

financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Holding Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Inherent Limitations of Internal Financial Controls with reference to the consolidated financial statements

Because of the inherent limitations of internal financial controls with reference to the consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to the consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls with reference to the consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to the Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to the consolidated financial statements included obtaining an understanding of internal financial controls with reference to the consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls system with reference to the consolidated financial statements.

Meaning of Internal Financial Controls with reference to the consolidated financial statements

A Company's internal financial control with reference to the consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to the consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

For M. Anandam & Co.,
Chartered Accountants
(Firm's Registration No. 000125S)

Y.Lakshmi Nagaratnam
Partner
Membership No. 212926

UDIN: 26212926HLBDIV7447

Place: Hyderabad
Date: 23.05.2026

Anjani Foods Limited

CIN : L65910AP1983PLC004005

Consolidated Balance Sheet As At March 31, 2026

All amounts are in Rupees in lakhs, unless otherwise stated.

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	4.1	3,099.91	3,194.60
(b) Capital work in progress	4.2	-	1.79
(c) Other Intangible assets	4.3	2.14	3.19
(d) Goodwill	5	44.27	159.96
(e) Right of Use Assets	6	22.28	38.01
(f) Financial assets			
(i) Other financial assets	7	47.88	44.97
(g) Other non-current assets	8	1.38	10.48
		3,217.86	3,453.00
Current assets			
(a) Inventories	9	393.73	332.37
(b) Financial assets			
(i) Trade receivables	10.1	144.15	158.25
(ii) Cash and cash equivalents	10.2	42.60	34.71
(iii) Other bank balances	10.3	9.05	9.05
(iv) Other financial assets	10.4	46.10	48.97
(c) Other current assets	11	52.26	10.97
		687.88	594.32
TOTAL ASSETS		3,905.74	4,047.32
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	12	558.98	558.98
(b) Other equity	13	1,068.58	1,024.55
(c) Non Controlling Interest	14	(85.30)	(70.60)
		1,542.26	1,512.93
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	15.1	674.94	666.56
(ii) Trade payables	15.2	-	108.07
(a) Total outstanding dues of micro enterprises and small enterprises		-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		6.80	21.78
(iii) Lease Liabilities	15.3	61.29	62.19
(iv) Other financial liabilities	15.4	55.02	58.26
(b) Provisions	16	159.05	142.09
(c) Deferred tax liabilities (net)	17	368.24	325.96
(d) Other non-current liabilities	18	1,325.35	1,384.91
Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	19.1	346.79	460.75
(ii) Trade payables	19.2	65.08	16.44
(a) Total outstanding dues of micro enterprises and small enterprises		353.68	441.06
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		171.11	152.10
(iii) Other financial liabilities	19.3	17.78	17.78
(iv) Lease Liabilities	15.3	49.45	40.49
(b) Other current liabilities	20	8.42	5.84
(c) Provisions	16	25.82	15.02
(d) Current tax liabilities (net)	21	1,038.13	1,149.48
TOTAL EQUITY AND LIABILITIES		3,905.74	4,047.32

Material accounting policies
The accompanying notes are an integral part of the financial statements.

As per our report of even date
For M.Anandam & Co.,
Chartered Accountants
(Firm Registration No.: 0001255)

Y Lakshmi Nagaratnam
Partner
Membership Number: 212926

Date: 23.05.2026
Place: Hyderabad

For and on behalf of the Board Directors
K.Aditya Vissam
Managing Director
DIN : 06791393

D Venugopal
Chief Financial Officer
PAN: AZGPDD487P

R.Ravichandran
Whole time Director
DIN: 00110930

Md. Ibrahim Pasha
Company Secretary
Membership No: A39535

Anjani Foods Limited

CIN : L65910AP1983PLC004005

Consolidated statement of profit and loss for the year ended march 31, 2026

All amounts are in Rupees in lakhs, unless otherwise stated.

Particulars	Note No.	Year ended March 31, 2026	Year ended March 31, 2025
Income			
I. Revenue from operations	22	6,273.33	5,976.53
II. Other income	23	37.80	6.16
III.Total income (I + II)		6,311.13	5,982.69
IV. Expenses			
Cost of materials consumed	24	3,174.34	3,079.79
Changes in inventories of finished goods	25	(14.05)	8.26
Employee benefits expense	26	676.89	641.00
Finance costs	27	98.97	76.90
Depreciation and amortization expense	28	243.05	200.74
Other expenses	29	1,945.52	1,799.93
Total expenses		6,124.72	5,806.62
V. Profit before exceptional items and tax (III - IV)		186.41	176.07
VI. Exceptional Items			
Impairment of Goodwill	41	115.69	-
VII. Profit before tax (V-VI)		70.72	176.07
VI. Tax expense:			
(1) Current tax	30	38.00	27.06
(2) Earlier Years Tax		0.08	0.18
(3) Deferred tax	17	13.53	15.13
VII. Profit/(loss) for the year (V-VI)		19.12	133.70
VIII. Other comprehensive income			
Items that will not be reclassified to statement of profit and loss			
a) Remeasurement of defined benefit plans		13.65	1.27
b) Income tax relating to items that will not be reclassified to profit or loss		(3.44)	(0.32)
Other comprehensive income (net of tax)		10.21	0.95
IX. Total comprehensive income for the year		29.33	134.65
Profit/(loss) for the year attributable to:			
- Owners of the Parent		33.70	143.08
- Non Controlling Interest		(14.57)	(9.38)
		19.12	133.70
Other Comprehensive income/(loss) attributable to:			
- Owners of the Parent		10.33	(0.25)
- Non Controlling Interest		(0.12)	1.20
		10.21	0.95
Total Comprehensive income for the period/year attributable to:			
- Owners of the Parent		44.03	142.83
- Non Controlling Interest		(14.70)	(8.18)
Profit/(loss) for the period/year		29.3	134.65
X. Earnings per equity share	37		
(1) Basic (Face value of Rs.2/- each)		0.12	0.51
(2) Diluted (Face value of Rs.2/- each)		0.12	0.51

Material accounting policies
The accompanying notes are an integral part of the financial statements.

As per our report of even date
For M.Anandam & Co.,
Chartered Accountants
(Firm Registration No.: 0001255)

Y Lakshmi Nagaratnam
Partner
Membership Number: 212926

Date: 23.05.2026
Place: Hyderabad

For and on behalf of the Board Directors

K.Aditya Vissam
Managing Director
DIN : 06791393

R.Ravichandran
Whole time Director
DIN: 00110930

D Venugopal
Chief Financial Officer
PAN: AZGPDD487P

Md. Ibrahim Pasha
Company Secretary
Membership No: A39535

Anjani Foods Limited

CIN : L65910AP1983PLC004005

Consolidated statement of cashflows for the year ended march 31, 2026

All amounts are in Rupees in lakhs, unless otherwise stated.

Particulars	Year ended March 31, 2026	Year ended 31 March, 2025
Cash Flow from Operating Activities		
Profits Before Tax	70.72	176.07
Adjustments for:		
Depreciation and amortisation expense	243.05	200.74
Interest income	(17.44)	(0.53)
Finance costs	98.97	76.90
Fair value adjustments	(2.44)	-
Balances written off	1.79	-
Impairment of goodwill	115.69	-
Remeasurement of defined employee benefit plans	13.65	1.27
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	14.10	(17.39)
(Increase)/Decrease in financial assets other than trade receivables	(0.04)	(8.20)
(Increase)/Decrease in current tax assets	-	3.16
(Increase)/Decrease in other assets	(32.19)	77.28
(Increase)/Decrease in Inventories	(61.36)	36.26
Increase/(Decrease) in trade payables	(162.32)	109.01
Increase/(Decrease) in other financial liabilities	18.11	66.66
Increase/(Decrease) in provisions	(0.66)	6.21
Increase/(Decrease) in other liabilities	(52.91)	(262.61)
Cash Generated from Operations	246.72	464.83
Income tax paid	(20.15)	(4.16)
Net cash inflow/(outflow) from operating activities	226.57	460.66
Cash flows from investing activities		
Purchase of Property, plant and equipment	(131.58)	(605.55)
Interest received	17.44	0.53
(Increase)/Decrease in other bank balances	-	0.02
Net cash inflow/(outflow) from investing activities	(114.14)	(605.00)
Cash flow from financing activities		
Proceeds from long-term borrowings	200.21	495.50
Repayments of long-term borrowings	(206.78)	(254.21)
Proceeds from/(Repayment of) short-term borrowings (net)	(1.44)	(1.12)
Interest Paid	(78.76)	(74.54)
Interest on lease liabilities	(2.81)	(2.36)
Payment for principal component of lease liabilities	(14.96)	(15.58)
Net cash inflow/(outflow) from financing activities	(104.54)	147.69
Net increase/(decrease) in cash and cash equivalents	7.89	3.35
Cash and Cash equivalents at the beginning of the year	34.71	31.36
Cash and Cash equivalents at the end of the year (Note 8.2)	42.60	34.71

Note: Statement of cashflows has been prepared under the indirect method as set out in Ind AS - 7 "Statement of Cash Flows" specified under Section 133 of the Companies Act, 2013.

Cash and Cash equivalents reported under Note No: 10.2

Particulars	As at March 31,2026	As at 31 March, 2025
Balances with banks	33.26	10.54
Cash on hand	9.34	4.17
Cash and cash equivalents at the end of the year	42.60	34.71
Net Debt Reconciliation		
Particulars	As at March 31, 2026	As at 31 March, 2025
Opening balance of borrowings	1,127.31	887.14
Add: Proceeds from non-current borrowings	200.22	495.50
Less: Repayment of non-current borrowings	(206.78)	(254.21)
Fair value adjustments	(97.57)	-
Proceeds/(repayment) from current borrowings	(1.44)	(1.12)
Closing balance of borrowings	1,021.73	1,127.31

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M.Anandam & Co.,
Chartered Accountants
(Firm Registration No.: 000125S)

Y Lakshmi Nagaratnam

Partner
Membership Number: 212926

Date: 23.05.2026

Place: Hyderabad

For and on behalf of the Board Directors

K.Aditya Vissam
Managing Director
DIN : 06791393

R.Ravichandran
Whole time Director
DIN: 00110930

D Venugopal
Chief Financial
Officer
PAN: AZGPDD487P

Md. Ibrahim Pasha
Company Secretary
Membership No:
A39535

Anjani Foods Limited

CIN : L65910AP1983PLC004005

Statement of changes in equity for the year ended march 31, 2026

Anjani Foods Limited

Notes To The Consolidated Financial Statements For The Year Ended
March 31, 2026

All amounts are in Rupees in lakhs, unless otherwise stated.

A. Equity Share Capital

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Balance at the beginning of the year	558.98	558.98
Add: Changes in equity share capital due to prior period errors	-	-
Restated Balance at the beginning of the year	558.98	558.98
Add: Changes in equity share capital during the year	-	-
Balance at the end of the year	558.98	558.98

B. Other Equity

Particulars	Reserve & Surplus			Total
	Securities Premium	General Reserve	Retained Earnings	
Balance as at April 1, 2025	22.13	69.30	933.12	1024.55
Profit/(loss) for the year	-	-	33.70	33.70
Other Comprehensive Income (net of tax)	-	-	10.33	10.33
Balance as at March 31, 2026	-	-	933.12	1068.58
Balance as at April 1, 2024	22.13	69.30	790.29	881.72
Profit/(loss) for the year	-	-	143.08	143.08
Other Comprehensive Income (net of tax)	-	-	(0.25)	(0.25)
Balance as at March 31, 2025	22.13	69.30	933.12	1024.55

Material accounting policies - Note 2 to the Financial Statements.

The accompanying notes are an integral part of the financial statements

As per our report of even date
For M.Anandam & Co.,
Chartered Accountants
(Firm Registration No.: 000125S)

Y Lakshmi Nagaratnam

Partner
Membership Number: 212926

Date: 23.05.2026

Place: Hyderabad

For and on behalf of the Board Directors

K.Aditya Vissam
Managing Director
DIN : 06791393

D Venugopal
Chief Financial Officer
PAN: AZGPDD487P

R.Ravichandran
Whole time Director
DIN: 00110930

Md. Ibrahim Pasha
Company Secretary
Membership No: A39535

1. Group Information

Anjani Foods Limited(“the company”/“Holding Company”) was incorporated on June 25, 1983 having registered office in Bhimavaram, West Godavari District, Andhra Pradesh. The Holding company is listed on the Bombay Stock Exchange (BSE). The Group is into the business of Production and Sale of Bakery Products. Senta Foodwork Private Limited is the subsidiary company (together referred to as Group).

2. Material Accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of the financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

A) Statement of Compliance

The consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, notified under section 133 of the Companies Act, 2013, (“Act”) and other relevant provisions of the Act.

B) Basis of preparation

The Consolidated financial statements have been prepared under the historical cost convention on accrual basis with the exception of certain assets and liabilities that are required to be carried at fair values by Ind AS. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The consolidated financial statements were approved for issue by the Board of Directors on 23rd May 2026.

C) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates.

The Group recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Group’s activities as described below.

a) Sale of products

Timing of recognition - Revenue from sale of products is recognised when significant risks and rewards in respect of ownership of products are transferred to customers based on the terms of sale and the customer has gained control through their ability to direct the use of and obtain substantially all the benefits from the asset. Measurement of revenue - Revenue from sales is based on the price specified in the sales, net of all discounts and returns at the time of sale.

b) Dividend income is recognized when right to receive payment is established.

c) Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

D) Income tax

Current Tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the countries where the Group operates and generates taxable income.

Current income tax relating to items recognised outside profit

or loss is recognised in outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.”

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.”

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date. Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

E) Financial Instruments

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Financial Assets

(i) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, in case where the Group has made an irrevocable selection based on

its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) The Group recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in statement of profit or loss.

Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate the fair value due to the short maturity of these instruments.

Derecognition of financial instruments

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Group's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

Fair value of financial instruments

In determining the fair value of its financial instruments, the Group uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may or may not be realized.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Group or the counterparty.

F) Inventories

Raw materials, finished goods are stated at the lower of cost and net realizable value. Cost of raw materials comprise of cost of purchase. Cost of finished goods comprises direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenditure, the later being allocated on the basis of normal operating capacity. Cost of inventories also include all other cost incurred in bringing the inventories to their present location and condition. Costs are assigned to individual items of inventory on weighted average basis. Costs of purchased inventory are determined after deducting rebates and discounts. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

G) Property, plant and equipment (PPE)

"Property, plant and equipment are carried at acquisition cost less accumulated depreciation and accumulated impairment losses, if any. The acquisition cost for this purpose includes the purchase price (net of duties and taxes which are recoverable in future) and expenses directly attributable to the asset to

bring it to the site and in the working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the respective Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to statement of profit and loss during the reporting period in which they are incurred.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from its use. Difference between the sales proceeds and the carrying amount of the asset is recognized in the statement of profit and loss."

H) Intangible Assets

Intangible assets (software) are stated in the balance sheet at their carrying value being the cost of acquisition less accumulated depreciation. The cost comprises purchase price and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

I) Depreciation and Amortisation

Depreciation on property, plant and equipment is provided on written down value method, as prescribed in Schedule II to the Companies Act, 2013. Intangible assets are amortised on written down value method computed on the basis of useful lives as estimated by management. The residual values, useful lives and method of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate. Factory Buildings are depreciated over the useful life of 30 years. Non-Factory Buildings are depreciated over the useful life of 60 years. Leasehold Improvements are depreciated over the period of lease. Intangible Assets being computer software is amortized over its estimated useful life of 5 years.

Particulars	Asset Class	Useful Life
Property, Plant, & Equipment	Plant, & Equipment	15
	Furnitures & fixtures	10
	Vehicles	8
	Kitchen Equipment	5
	Office Equipment	5
	Computers	3
	Electrical Equipment & Installation	10

J) Leases

The Group determines whether an arrangement contains a lease by assessing whether the fulfilment of a transaction is dependent on the use of a specific asset and whether the transaction conveys the right to use that asset to the group in return for payment. Where this occurs, the arrangement is deemed to include a lease and is accounted for either as finance or operating lease.

The Group as lessee

Operating lease – Rentals payable under operating leases are charged to the statement of profit and loss on a straight line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

K) Borrowing costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on

qualifying assets is deducted from the borrowing cost eligible for capitalization. Other borrowings costs are expensed in the period in which they are incurred.

L) Provisions, Contingent liabilities and Contingent assets

"Provisions for legal claims and returns are recognised when the Group has a present legal or constructive obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provisions due to the passage of time is recognized as interest expense."

A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent Liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group.

Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

M) Employee benefits

(i) Short Term Obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet."

(ii) Other long-term employee benefit obligations The liabilities for earned leave is not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligations. Remeasurements as a result of the experience adjustments and changes in actuarial assumptions are recognized in profit or loss. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

(iii) Post employment Obligations

The Group operates the following post-employment schemes: (a) Defined benefit plans such as gratuity; and (b) Defined contribution plan such as provident fund"

Gratuity Obligations

The liability or assets recognized in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period

on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss.

Defined contribution Plans

The Group pays provident fund contributions to publicly administered funds as per local regulations. The Group has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognized as employee benefit expense when they are due.

(iv) Bonus Plans

The Group recognizes a liability and an expense for bonuses. The Group recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

N) Contributed equity

Equity shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

O) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

P) Earning Per Share

The basic earnings per share is computed by dividing the profit/(loss) for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, profit/(loss) for the year attributable to the equity shareholders and the weighted average number of the equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares."

Q) Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

R) Recent accounting pronouncements

Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants – Amendments to Ind AS 1: This amendment also includes specific provisions that will take effect for reporting periods beginning on or after 1 April 2026, as outlined below. Under the existing Ind AS 1, where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach. However, the amended requirements stipulate that entities will no longer be permitted to consider lender waivers that are granted after the reporting date but before the financial statements are approved for the purpose of classification of loans.

This amendment is required to be applied retrospectively in accordance with Ind AS 8.
The group does not expect this amendment to have an impact on its operations or consolidated financial statements.

3. Critical estimates and Judgements

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Group's accounting policies.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Group and that are believed to be reasonable under the circumstances.

Anjani Foods Limited

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE
YEAR ENDED MARCH 31, 2026

All amounts are in Rupees in lakhs, unless otherwise stated.

4.1 Property, Plant and Equipment

As at March 31, 2026

Particulars	Gross Carrying Amount				Accumulated Depreciation				Net carrying amount
	As at April 1, 2025	Additi- ons	Deleti - ons	As at March 31, 2026	As at April 1, 2025	For the year	On disp- osals/ adjust- ments	As at March 31, 2026	As at March 31, 2026
Freehold Land	469.16	-	-	469.16	-		-	-	469.16
Lease Hold improvements	24.25	2.37	-	24.25	8.11	1.65	-	9.76	14.49
Factory buildings	882.74	-	-	885.11	154.54	26.15	-	180.69	704.42
Non-factory buildings	164.54	105.66	-	164.54	17.58	3.16	-	20.74	143.80
Plant and equipment	2,062.47	20.99	-	2,168.13	537.96	135.68	-	673.64	1,494.51
Furniture and fixtures	294.73	-	-	315.72	90.81	36.43	-	127.24	188.48
Motor vehicles	131.43	2.56	-	131.43	43.24	15.53	-	58.77	72.66
Computers	52.12	-	-	54.68	38.49	5.31	-	43.80	10.88
Office equipment	35.01			35.01	31.13	2.37		33.50	1.51
Total	4116.44	131.58	-	4248.03	921.86	226.28	-	1148.14	3099.91

4.1 Property, Plant and Equipment

As at March 31, 2025

Particulars	Gross Carrying Amount				Accumulated Depreciation				Net carrying amount
	As at April 1, 2024	Additi- ons	Deleti - ons	As at March 31, 2025	As at April 1, 2024	For the year	On disp- osals/ adjust- ments	As at March 31, 2025	As at March 31, 2025
Freehold Land	469.16	-	-	469.16	-	-	-	-	469.16
Lease Hold improvements	24.25	-	-	24.25	6.46	1.65	-	8.11	16.14
Factory buildings	859.85	22.89	-	882.74	125.93	28.61	-	154.54	728.20
Non-factory buildings	164.54	-	-	164.54	14.74	2.84	-	17.58	146.96
Plant and equipment	1,622.24	440.23	-	2,062.47	423.86	114.10	-	537.96	1,524.51
Furniture and fixtures	179.06	115.67	-	294.73	73.34	17.47	-	90.81	203.92
Motor vehicles	71.62	59.81	-	131.43	31.33	11.91	-	43.24	88.19
Computers	39.17	12.95	-	52.12	33.68	4.80	-	38.49	13.63
Office equipment	33.44	1.57		35.01	28.68	2.45		31.13	3.88
Total	3463.33	653.12	-	4116.44	738.02	183.83	-	921.86	3194.60

4.2 Capital work in progress

Particulars	As at March 31, 2026				As at March 31, 2025			
	As at April 1, 2025	Additi- ons	Deleti - ons	As at March 31, 2026	As at April 1, 2025	Additi- ons	Deleti - ons	As at March 31, 2026
Project in progress	1.79	-	1.79	-	51.83	-	50.04	1.79

4.2(a) Capital work in progress - Ageing Schedule

As at March 31, 2026

Particulars	Amount in CWIP for a period of				As at March 31, 2026
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in progress	-	-	-	-	0.00

4.2(b) Capital work in progress - Ageing Schedule

As at March 31, 2025

Particulars	Amount in CWIP for a period of				As at March 31, 2025
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in progress	-	1.79	-	-	1.79

4.3 Other Intangible assets

As at March 31, 2026

Particulars	Gross Carrying Amount				Accumulated Amortisation				Net carrying amount
	As at April 1, 2025	Additions	Deletions	As at March 31, 2026	As at April 1, 2025	For the year	On disposals/adjustments	As at March 31, 2026	As at March 31, 2026
Computer software	14.05	-	-	14.05	10.86	1.06	-	11.91	2.14
Total	14.05	-	-	14.05	10.86	1.06	-	11.91	2.14

4.3 Other Intangible assets

As at March 31, 2025

Particulars	Gross Carrying Amount				Accumulated Amortisation				Net carrying amount
	As at April 1, 2024	Additions	Deletions	As at March 31, 2025	As at April 1, 2024	For the year	On disposals/adjustments	As at March 31, 2025	As at March 31, 2025
Computer software	11.57	2.48	-	14.05	9.05	1.80	-	10.86	3.19
Total	11.57	2.48	-	14.05	9.05	1.80	-	10.86	3.19

Anjani Foods Limited

Notes To The Consolidated Financial Statements For The Year Ended March 31, 2026

All amounts are in Rupees in lakhs, unless otherwise stated.

5. Goodwill

Particulars	As at March 31, 2026	As at March 31, 2025
Goodwill:		
- On account of Amalgamation	-	115.69
- On account of Consolidation	44.27	44.27
Total	44.27	159.96

6. Right of Use Asset

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	38.01	6.04
Add: Additions during the year	-	47.07
Less: Amortisation during the year	15.73	15.11
Total	22.28	38.01

The aggregate amortisation expense on ROU assets is included under depreciation and amortisation expense in the Statement of Profit and Loss.

7. Other financial assets (non - current)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Security deposits	43.50	40.81
Rent and Other deposits	3.53	3.24
Earmarked balances with banks	-	-
Margin money deposits with banks	0.85	0.92
Total	47.88	44.97

8. Other non-current assets

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Capital advances	1.38	10.48
Total	1.38	10.48

9. Inventories

Particulars	As at March 31, 2026	As at March 31, 2025
Valued at lower of cost and net realisable value		
Raw Materials	294.28	246.97
Finished Goods	99.45	85.40
Total	393.73	332.37

10.1. Trade receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, Considered good		
Trade receivables	144.82	158.92
Less: Allowance for expected credit loss	(0.67)	(0.67)
Total	144.15	158.25

Trade receivables ageing schedule
As at March 31, 2026

Particulars	Outstanding for following periods from the date of transaction					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	139.39	3.86	1.38	0.17	-	144.82
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
(vii) Expected credit loss rate	-	-	-	-	-	-
(viii) Expected credit loss	-	-	0.67	-	-	0.67
TOTAL:	139.39	3.86	0.72	0.17	-	144.15

As at March 31, 2025

Particulars	Outstanding for following periods from the date of transaction					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
1. (i) Undisputed Trade receivables – considered good	152.18	5.97	0.56	0.21	-	158.92
2. (ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
3. (iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
4. (iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-
5. (v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
6. (vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
7. (vii) Expected credit loss rate	-	-	-	-	-	-
8. (viii) Expected credit loss	-	-	0.56	0.11	-	0.67
TOTAL:	152.18	5.97	-	0.10	-	158.25

10.2. Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with banks		
- in current accounts	33.26	10.54
Cash-in-hand	9.34	24.17
Total	42.60	34.71

10.3. Other bank balances

Particulars	As at March 31, 2026	As at March 31, 2025
Earmarked balances with banks		
Unpaid dividend accounts	9.05	9.05
Total	9.05	9.05

10.4. Other financial assets (current)

Particulars	As at March 31, 2026	As at March 31, 2025
Employee advances	21.68	27.07
Rent and other deposits	24.42	21.90
Total	46.10	48.97

11. Other current assets

Particulars	As at March 31, 2026	As at March 31, 2025
Prepaid expenses	15.49	9.71
Advances to Suppliers	36.77	1.26
Other Advances	-	-
Contract Asset	-	-
Total	52.26	10.97

12. Equity share capital

Particulars	As at March 31, 2026	As at March 31, 2025
AUTHORIZED		
4,00,00,000 Equity shares of ₹ 2 each (PY: 4,00,00,000 Equity shares of ₹ 2 each)	800.00	800.00
Total	800.00	800.00
ISSUED, SUBSCRIBED & PAID-UP CAPITAL		
2,79,48,900 Equity shares of ₹ 2 each fully paid up (PY: 2,79,48,900 Equity shares of ₹ 2 each fully paid up)	558.98	558.98
Total	558.98	558.98

(a) Movement in equity share capital:

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at beginning of the year	558.98	558.98
Movement during the year	-	-
Balance at end of the year	558.98	558.98

(b) Details of shareholders holding more than 5% shares in the holding company

Name of the shareholder	As at March 31, 2026		As at March 31, 2025	
	No.of shares	% Holding	No.of Shares	% Holding
K Aditya Vissam	1,60,93,825	57.58%	1,53,56,075	54.94%
Vanitha Datla	15,96,000	5.71%	15,96,000	5.71%

(c) Terms/Rights attached to equity shares

The Holding company has only one class of equity shares having a face value of ₹ 2/- each. Each holder of equity share is entitled to one vote per share. The holding company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the equity shareholders will be entitled to receive remaining assets of the Holding company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) Shareholding of promoters

Name of the promoter	As at March 31, 2026			As at March 31, 2025		
	No.of Shares	% Holding	% Change	No.of Shares	% Holding	% Change
1. K V Vishnu Raju	100	0.00%	-	100	0.00%	-
2. K Anuradha	100	0.00%	-	100	0.00%	-
3. Vanitha Datla	15,96,000	5.71%	-	15,96,000	5.71%	-
4. K Aditya Vissam	1,60,93,825	57.58%	5%		54.94%	-
5. K Sai Sumanth	9,12,500	3.26%	-		3.26%	-
6. Ramesh Datla	3,80,000	1.36%	-		1.36%	-
7. Anirudh Datla	2,72,500	0.97%	-		0.97%	-
8. Anisha Datla	2,11,500	0.76%	-		0.76%	-
9. Krishna Prasad Raju Nandyala	2,87,500	1.03%	-		1.03%	-
10. N Shoba Rani	2,07,500	0.74%	-		0.74%	-
11. B V Raju (Deceased)	9,75,150	3.49%	-		3.49%	-
12. Vanitha Finance & Investments P Ltd	-	-	100%		0.91%	-
13. Shri Rampriya Developers P Ltd	-	-	100%		1.62%	-
14. Lakshmi priya Investments P Ltd	-	-	100%		0.11%	-
15. B V Raju Foundation	25,000	0.09%	-		0.09%	-

13. Other equity

Particulars	As at March 31, 2026	As at March 31, 2025
Reserves and surplus		
Securities premium	22.13	22.13
General reserve	69.30	69.30
Retained earnings	977.15	933.12
Total	1068.58	1024.55

(i) Securities premium

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	22.13	22.13
Movement during the year	-	-
Closing balance	22.13	22.13

(ii) General reserve

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	69.30	69.30
Movement during the year	-	-
Closing balance	69.30	69.30

(iii) Retained Earnings

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	933.12	790.29
Profit/(loss) for the year	33.70	143.08
Add: Other comprehensive income	10.33	(0.25)
Closing balance	977.15	933.12

Nature and purpose of other reserves

(i) Securities premium

Securities Premium Reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provision of the Companies Act, 2013.

(ii) General reserve

General reserve is used for strengthening the financial position and meeting future contingencies and losses.

(iii) Retained earnings

This reserve represents the cumulative profits of the company and effects of remeasurement of defined benefit obligations. This reserve can be utilized in accordance with provisions of the Act.

14. Non controlling Interest

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	(70.60)	(62.42)
Add : Share of Profit/(loss) of the year	(14.70)	(8.18)
Closing balance	(85.30)	(70.60)

15.1. Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Non- current		
a) Secured loans		
Term loans from banks	375.57	542.94
b) Unsecured loans		
From Related Parties		
Directors*	204.50	-
Intercompany deposit**	94.87	123.62
Total	674.94	666.56

*Represents the present value of interest-free loans received from directors, Repayable after period of five years

**Represents deposit from related party in Holding company bearing interest rate of 8.4%

15.1.1 Secured Loans

The Holding company has availed term loans from Indian Bank, which are secured by pari-passu basis by the primary hypothecation of Stocks & Book Debts, Plant & Machinery & Furniture Fixtures and secondary charge by way of hypothecation on factory land and buildings and Personal Guarantee of K Aditya Vissam, (Managing Director). The loans carries floating rate of interest and the same as on 31.03.2026 is 8.40% p.a. (P.Y 8.70% p.a)

The Holding company has availed Covid loans from Indian Bank which is secured by pari-passu basis by assets created out of the loan. The loan carries floating interest rate and the same as on 31.03.2026 is 8.4% p.a. (P.Y. 8.70% p.a.)

15.1.2 Unsecured Loans

Unsecured loans represent interest free loans taken from the directors. There is no expected repayment in the next 12 months period.

15.1.3 Repayment schedule

Year	Amount
2026-27	169.69
2027-28	99.67
2028-29	113.04
2029-30	75.00
2030-31	70.24
2031-32	17.63

15.2. Trade Payables

Particulars	As at March 31, 2026	As at March 31, 2025
Dues to micro enterprises and small enterprises (Refer Note below)	-	108.07
Dues to creditors other than micro enterprises and small enterprises	-	-
Closing balance	-	108.07

Trade payables aging schedule

As at March 31, 2026

Particulars	Unbilled	Not Due	Outstanding for following periods from the date of transaction				Total
			Less Than 1 year	1-2 years	2-3 years	More than 3 years	
i)MSME	-	-	-	-	-	-	-
ii)Others	-	-	-	-	-	-	-
iii)Disputed Dues-MSME	-	-	-	-	-	-	-
IV)Disputed Dues-Others	-	-	-	-	-	-	-

Trade payables aging schedule

As at March 31, 2025

Particulars	Unbilled	Not Due	Outstanding for following periods from the date of transaction				Total
			Less Than 1 year	1-2 years	2-3 years	More than 3 years	
i)MSME	-	50.73	57.35	-	-	-	108.08
ii)Others	-	-	-	-	-	-	-
iii)Disputed Dues-MSME	-	-	-	-	-	-	-
IV)Disputed Dues-Others	-	-	-	-	-	-	-

15.3. Lease Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Current Lease Liabilities	17.78	17.78
Non - Current Lease Liabilities	6.80	21.78
Total	24.58	39.56

The following is the movement in lease liabilities during the year ended March 31, 2025

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	39.56	7.96
Add: Additions during the year	47.18	47.18
Add: Finance cost accrued during the year	2.36	2.36
Less: Payment of lease liabilities	(17.93)	(17.93)
Balance at the end of the year	71.17	39.56

The table below provides details regarding the contractual maturities of lease liabilities as at the end of the year on an undiscounted basis.

Particulars	As at March 31, 2026	As at March 31, 2025
Less than 3 months	-	-
3-12 months	-	-
1 to 5 years	39.56	39.56
Total	39.56	39.56

15.4. Other financial liabilities (non-current)

Particulars	As at March 31, 2026	As at March 31, 2025
Unpaid dividend	0.62	0.62
Security deposits	60.67	61.57
Total	61.29	62.19

16. Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Non - Current		
Provision for employee benefits		
- Gratuity	55.02	58.26
Total	55.02	58.26
Current		
Provision for employee benefits		
- Gratuity	8.42	5.84
Total	8.42	5.84

17. Deferred tax liabilities (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax liabilities		
On account of depreciation and amortisation	177.46	160.46
Deferred tax assets		
On Deferred Loan	1.68	
On account of Employee benefits	16.73	18.37
Deferred tax liabilities (net)	159.05	142.09

Movement in Deferred tax liabilities (net)

Particulars	WDV of depreciable PPE/ intangible assets	On Deferred Loan	Employee benefits	Total
As at April 1, 2025	160.46		18.37	142.09
(Charged)/ Credited				
to statement of profit and loss	(17.00)	1.68	1.64	16.96
As at March 31, 2026	177.46	1.68	16.73	159.05

18. Other non-current liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Loan	76.93	
Advance received against sale of assets	291.31	325.96
Total	368.24	325.96

*Deferred loan represents the benefit arising from the difference between the actual amount of the interest free loan from directors and its present value. This benefit shall be recognised as income over term of the loan which is 5 Years

19.1. Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Current		
Secured loans		
Loans repayable on demand		
Working capital loans from banks	177.10	178.54
Current maturities of long term debt	169.69	209.91
Unsecured Loans		
From Directors	-	72.30
Total	346.79	460.75

The Holding Company has availed working capital facility from Indian Bank. Cash credit limits utilised Vs sanctioned limit is given below:

Bank	Nature of Borrowing	Limit as at		Balances as at	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Indian Bank	Cash Credit	180.00	180.00	2.90	1.46

Working Capital loans from banks are secured on pari-passu of hypothecation of the Company's raw materials, finished goods and book debts, present and future. Second charge by way of hypothecation on factory land and building and Property of Mr. K Aditya Vissam. The loan carries floating rate of interest and interest rate as on March 31, 2026 is 8.4% p.a.

19.2. Trade payables

Particulars	As at March 31, 2026	As at March 31, 2025
Dues to micro enterprises and small enterprises (Refer Note below)	65.08	16.44
Dues to creditors other than micro enterprises and small enterprises	353.68	441.06
Total	418.76	457.50

Trade payables aging schedule

As at March 31, 2026

Particulars	Unbilled	Not Due	Outstanding for following periods from the date of transaction				Total
			Less Than 1 year	1-2 years	2-3 years	More than 3 years	
i)MSME	1.68	-	63.40	-	-	-	65.08
ii)Others	-	-	349.88	1.58	1.09	1.12	353.68
iii)Disputed Dues-MSME	-	-	-	-	-	-	-
IV)Disputed Dues-Others	-	-	-	-	-	-	-

Trade payables aging schedule

As at March 31, 2025

Particulars	Unbilled	Not Due	Outstanding for following periods from the date of transaction				Total
			Less Than 1 year	1-2 years	2-3 years	More than 3 years	
i)MSME	4.28	1.98	10.17	-	-	-	16.43
ii)Others	-	-	430.54	8.19	1.68	0.66	441.07
iii)Disputed Dues-MSME	-	-	-	-	-	-	-
IV)Disputed Dues-Others	-	-	-	-	-	-	-

19.3. Other financial liabilities (current)

Particulars	As at March 31, 2026	As at March 31, 2025
Employee benefits payable	111.77	118.06
Expenses payable	6.47	7.44
Unpaid dividend	8.41	8.41
Capital creditors	44.46	18.18
Total	171.11	152.10

20. Other current liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory liabilities	12.08	25.19
Advances from customers	3.26	3.08
Deferred Loan	20.10	-
Deferred Grant	6.67	-
Provision for expenses	7.34	-
Deferred revenue (Fair Value adjustments of Non - current trade payables)	-	12.21
Total	49.45	40.49

* Deferred loan represents the benefit arising from the difference between the actual amount of the interest-free loan received from directors and its present value. This benefit shall be recognized as income over the tenure of the loan, i.e., five years.

21. Current tax liabilities (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for tax	45.70	27.06
Less: Advance Tax & TDS Receivables	(19.88)	(12.04)
Total	25.82	15.02

22. Revenue from operations

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Revenue from contracts with customers		
Sale of products	6,273.33	5,976.53
Total	6,273.33	5,976.53

23. Other income

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Interest income	17.44	0.53
Miscellaneous income	0.98	2.38
Insurance claim received	4.78	3.25
Deferred Income	3.78	-
Creditors written back	10.82	-
Total	37.80	6.16

24. Cost of materials consumed

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Opening stock of raw materials	246.97	274.97
Add: Purchases	3,221.64	3,051.80
Less: Closing stock of raw materials	294.27	246.97
Total	3174.34	3079.79

25. Changes in inventories of Finished goods

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Opening inventory Finished goods	85.40	93.66
(A)	85.40	93.66
Closing inventory Finished goods	99.45	85.40
(B)	99.45	85.40
Total	(14.05)	8.26

26. Employee benefits expense

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Salaries and wages	571.93	538.42
Contribution to provident and other funds	33.86	32.27
Gratuity	16.49	12.14
Staff welfare expenses	54.61	58.17
Total	676.89	641.00

27. Finance costs

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Interest on borrowings	71.60	73.77
Unwinding of Interest	17.40	-
Other borrowing costs	6.45	0.77
Interest on delay payment of advance tax	0.71	-
Interest on lease liabilities	2.81	2.36
Total	98.97	76.90

28. Depreciation and amortization expense

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Depreciation of Property, plant and equipment	226.45	183.83
Amortisation of intangible assets	0.87	1.80
Amortisation of Right of Use asset	15.73	15.11
Total	243.05	200.74

29. Other expenses

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Wages - contract labour	661.86	624.54
Power and fuel	391.09	375.17
Repairs and maintenance:	-	-
Buildings	3.42	6.85
Plant and machinery	56.65	62.51
Vehicles	148.92	155.01
Others	36.00	32.56
Insurance	4.42	5.72
Vehicle hire charges	86.57	92.04
Security & House keeping charges	52.40	55.64
R & D expenses	1.75	1.97
Licence and Fees	6.44	5.10
Telephone, Postage and Telegram expenses	7.41	7.21
Printing and stationery expenses	5.54	6.52
Professional charges	17.59	16.58
Rent, Rates & Taxes	138.69	121.24
Travelling & conveyance	45.06	44.83
Commission & Discount given	151.25	77.97
Freight & Unloading charges	34.96	32.12
Advertisement & sales promotion expenses	60.31	38.15
Payments to Auditors (Refer Note 29.1)	4.59	4.51
Bank charges	12.59	12.02
Provision for bad and doubtful debts	-	-
Balances written off	4.02	-
Bad debts written off	-	-
Miscellaneous expenses	14.01	21.67
Total	1945.52	1799.93

30. Reconciliation of Tax expense

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
(a) Amount recognised in statement of profit and loss		
Current tax	38.00	27.06
Earlier years' tax	0.08	0.18
Deferred tax	13.53	15.13
Total tax expense	51.61	42.37
(b) Amount recognised in other comprehensive income		
Deferred tax related to items recognised in OCI	-	-
Deferred tax expense/(income) on remeasurements of defined benefit obligations	-	-
Income-tax expense/(income) recognised in OCI		
(c) Reconciliation of effective tax rate:		
Profit before tax	218	192.77
Enacted tax rate in India	25.168%	25.168%
Tax expense at enacted rates	54.80	48.52
Effect of non-deductible expense	214.11	181.06
Effect of allowances for tax purpose	(280.85)	(266.31)
Tax as per the financial statements	38.00	27.06
Effect of deferred tax	13.53	15.13
Effect of earlier years' tax	0.08	0.18
Income-tax recognised in the Statement of Profit and Loss	51.61	42.37

Anjani Foods Limited

Notes to the consolidated financial statements or the year ended March 31, 2026

All amounts are in Rupees in lakhs, unless otherwise stated.

Note 31 - Employee benefits

(i) Leave obligations

The leave obligation covers the Group's liability for earned leave is unfunded.

(ii) Defined contribution plans

The Group has defined contribution plans namely Provident fund. Contributions are made to provident fund at the rate of 12% of basic salary as per regulations. The contributions are made to registered provident fund administered by the Government. The obligation of the Group is limited to the amount contributed and it has no further contractual nor any constructive obligation. The expense recognised during the year towards defined contributions plan is as follows:

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Group's contribution to provident fund	33.86	32.27

(ii) Post-employment obligations

Gratuity: The Group provides for gratuity for employees as per the Code on social security, 2020. The amount of gratuity payable on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The Group operates post retirement gratuity plan with LIC of India. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The following table sets out the amounts recognised in the financial statements in respect of gratuity plan

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Change in defined benefit obligations:		
Obligation at the beginning of the year	6710	61.95
Current service costs	8.75	7.40
Past service cost	3.41	-
Interest costs	4.57	4.27
Remeasurement (gains)/losses	(13.39)	(1.30)
Benefits paid	2.04	5.22
Obligation at the end of the year	68.40	67.10
Change in plan assets:		
Fair value of plan assets at the beginning of the year	2.71	3.77
Interest income	0.24	0.23
Remeasurement (gains)/losses	(0.30)	0.03
Employer's contributions	3.50	4.17
Benefits paid	2.04	5.43
Fair value of plan assets at the end of the year	4.71	2.71
Expenses recognised in the statement of profit and loss consists of:		
Employee benefits expense:		
Current service costs	8.75	7.40
Past service cost	3.41	-
Net interest expenses	4.33	4.04
	16.49	11.43
Other comprehensive (income)/loss:		
(Gain)/Loss on Plan assets	-	-
Actuarial (gain)/loss arising from changes in financial assumptions	(5.30)	1.21
Actuarial (gain)/loss arising from changes in experience adjustments	(8.37)	(2.51)
Return on Plan Assets (Excluding Interest Income)	0.02	0.03
	(13.65)	(1.26)
Expenses recognised in the statement of profit and loss	2.84	10.17

Amounts recognised in the balance sheet consists of

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Fair value of plan assets at the end of the year	4.67	1.21
Present value of obligation at the end of the year	68.11	66.81
Recognised as		
Retirement benefit liability - Non current	55.02	58.26
Retirement benefit liability - current	8.42	5.84

Fair value of plan assets - 100% with LIC of India

iv) Significant estimates and sensitivity analysis

The sensitivity of the defined benefit obligation to changes in key assumptions is:

Particulars	Key Assumptions		Defined benefit obligation		
			Increase in assumption by		
	Year Ended March 31, 2026	Year Ended March 31, 2025	Rate	Year Ended March 31, 2026	Year Ended March 31, 2025
Discount rate	7.66%	6.94%	1%	61.80	60.26
Salary growth rate	5.00%	5.00%	1%	75.78	75.11
Attrition rate	2.00%	2.00%	1%	69.84	68.03
Particulars	Key Assumptions		Decrease in assumption by		
			Rate	Year Ended March 31, 2026	Year Ended March 31, 2025
Discount rate	7.66%	6.94%	1%	75.59	74.65
Salary growth rate	5.00%	5.00%	1%	61.54	59.77
Attrition rate	2.00%	2.00%	1%	66.10	65.40

The above sensitivity analysis is based on a change in each assumption while holding all other assumptions constant. In practice, this is unlikely to occur and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions, the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

v) Risk exposure

Through its defined benefit plans, the Group is exposed to a number of risks, the most significant of which are detailed below:

Interest rate risk:

The defined benefit obligation calculated uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.

Salary inflation risk:

Higher than expected increases in salary will increase the defined benefit obligation.

Demographic risk:

This is the risk of variability of results due to unsystematic nature of decrements that include mortality, withdrawal, disability and retirement. The effect of these decrements on the defined benefit obligation is not straight forward and depends upon the combination of salary increase, discount rate and vesting criteria. It is important not to overstate withdrawals because in the financial analysis the retirement benefit of a short career employee typically costs less per year as compared to a long service employee.

Anjani Foods Limited

Notes to the consolidated financial statements or the year ended March 31, 2026

All amounts are in Rupees in lakhs, unless otherwise stated.

32. Financial instruments and risk management

Fair values

The carrying amounts of trade payables(current), other financial liabilities (current), borrowings (current), trade receivables, cash and cash equivalents, other bank balances and loans are considered to be the same as fair value due to their short term nature.

The fair value of financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Set out below, is a comparison by class of the carrying amounts and fair value of the Group's financial instruments, other than those with carrying amounts that are reasonable approximation of fair values:

(i) Categories of financial instruments

Particulars	Level	March 31, 2026		March 31, 2025	
		Carrying Amount	Fair Value*	Carrying Amount	Fair Value*
Financial assets measured at amortised cost					
Non-current					
Investments	3	-	-	-	-
Other financial assets	3	47.88	47.88	44.97	44.97
Current					
Trade receivables	3	144.15	144.15	158.25	158.25
Cash and Cash Equivalents	3	42.60	42.60	34.71	34.71
Other bank balances	3	9.05	9.05	9.05	9.05
Loans	3	-	-	-	-
Other financial assets	3	46.10	46.10	48.97	48.97
Total		289.77	289.77	295.95	295.95
Financial liabilities					
Measured at amortised cost					
Non-current					
Borrowings	3	674.94	674.94	666.56	666.56
Other financial liabilities	3	61.29	61.29	62.19	62.19
Trade Payables	3	-	-	-	-
Current					
Borrowings	3	346.79	346.79	460.75	460.75
Trade Payables	3	418.76	418.76	457.50	457.50
Other Financial Liabilities	3	171.11	171.11	152.10	152.10
Total		1672.89	1672.89	1799.10	1799.10

*Fair value of instruments is classified in various fair value hierarchies based on the following three levels:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques, which maximise the use of observable market data and rely as little as possible on entity specific estimates. If significant inputs required to fair value an instruments are observable, the instrument is included in Level 2.

Level 3: If one or more of the significant inputs are not based on observable market data, the instruments is included in level 3.

Management uses its best judgement in estimating the fair value of its financial instruments. However, there are inherent limitations in any estimation technique. Therefore, for substantially all financial instruments, the fair value estimates presented above are not necessarily indicative of the amounts that the Group could have realized or paid in sale transactions as of respective dates. As such, the fair value of financial instruments subsequent to the reporting dates may be different from the amounts reported at each reporting date. In respect of investments as at the transaction date, the Group has assessed the fair value to be the Realisable Value.

33. Financial risk management

The Group is exposed to market risk (fluctuation in foreign currency exchange rates, price and interest rate), liquidity risk and credit risk, which may adversely impact the fair value of its financial instruments. The Group assesses the unpredictability of the financial environment and seeks to mitigate potential adverse effects on the financial performance of the Group.

(A) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of currency risk, interest rate risk and price risk. Financial instruments affected by market risk include loans and borrowings, trade receivables and trade payables.

(i) Foreign currency exchange rate risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities(when revenue or expense is denominated in a foreign currency). The exposure of entity to foreign currency risk is Nil as on Balance Sheet date.

(ii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of change in market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's debt obligations with floating interest rates. As the Group has certain debt obligations with floating interest rates, exposure to the risk of changes in market interest rates are dependent of changes in market interest rates. Management monitors the movement in interest rate and, wherever possible, reacts to material movements in such rates by restructuring its financing arrangement.

As the Group has no significant interest bearing assets, the income and operating cash flows are substantially independent of changes in market interest rates.

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variables held constant, the Group's profit before tax is affected through the impact on floating rate borrowings, as follows:

Particulars	Increase/(decrease) in profit before tax		Increase/(decrease) in other components of equity	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Change in interest rate				
increase by 1%	(0.72)	(6.44)	(0.54)	(6.44)
decrease by 1%	0.72	6.44	0.54	6.44

The assumed increase/(decrease) in interest rate for sensitivity analysis is based on the currently observable market environment.

(B) Credit Risk

Credit risk is the risk arising from credit exposure to customers, cash and cash equivalents held with banks and current and non-current held-to-maturity financial assets.

With respect to credit exposure from customers, the Group has a procedure in place aiming to minimise collection losses. Credit Control team assesses the credit quality of the customers, their financial position, past experience in payments and other relevant factors. Cash and other collaterals are obtained from customers when considered necessary under the circumstances.

The carrying amount of trade receivables, loans, advances, deposits, cash and bank balances and bank deposits represents Group's maximum exposure to the credit risk. No other financial asset carry a significant exposure with respect to the credit risk. Bank deposits and cash balances are placed with reputable banks and deposits are with reputable government, public bodies and others.

The credit quality of financial assets is satisfactory, taking into account the allowance for credit losses.

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including default risk associate with the industry and country in which customers operate. Credit quality of a customer is assessed based on an extensive credit rating scorecard and individual credit limits are defined in accordance with this assessment.

An impairment analysis is performed at each reporting date on an individual basis for major receivables. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets.

i. Credit risk on cash and cash equivalents and other bank balances is limited as the Group generally invest in deposits with banks with high credit ratings assigned by external agencies.

ii. Credit risk on trade receivables and other financial assets is evaluated as follows:

(i) Expected credit loss for trade receivable under simplified approach:

Particulars	March 31, 2026	March 31, 2025
Gross carrying amount	144.82	158.92
Expected credit losses (Loss allowance provision)	(0.67)	(0.67)
Carrying amount of trade receivables	144.15	158.25

Expected credit loss for financial assets where general model is applied
The financial assets which are exposed to credit are loans, employee advances.

Particulars	March 31, 2026	March 31, 2025
Asset group	Estimated gross carrying amount at default	Estimated gross carrying amount at default
Gross carrying amount		
Loans	-	-
Employee advances	21.68	27.07
	21.68	27.07
Expected credit losses	-	-
Net carrying amount		
Loans	-	-
Employee advances	21.68	27.07
Total	21.68	27.07

(ii) Reconciliation of loss allowance provision

Particulars	Amount
Loss allowance as at 31 March 2025	(0.67)
Changes in loss allowance during the period of 2024-25	-
Loss allowance as at 31 March 2026	(0.67)

(iii) Significant estimates and judgements

Impairment of financial assets:

The impairment provisions for financial assets disclosed above are based on assumptions about risk of default and expected loss rates. The Group uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the Group's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

(C) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding to meet obligations when due and to close out market positions. Group's treasury maintains flexibility in funding by maintaining availability under deposits in banks.

Management monitors cash and cash equivalents on the basis of expected cash flows.

(I) Financing arrangements:

The Holding Company had access to the following undrawn borrowing facilities at the end of the reporting period

Particulars	As at March 31, 2026	As at March 31, 2025
Expiring within one year (bank overdraft and other facilities)	2.90	1.46

(ii) Maturities of Financial liabilities

Contractual maturities of financial liabilities as at :

Particulars	March 31, 2026		March 31, 2025	
	Less than 12 Months	More than 12 Months	Less than 12 Months	More than 12 Months
Borrowings	346.79	674.94	460.75	666.56
Trade Payables	418.76	-	457.50	-
Other Financial Liabilities	171.11	61.29	152.10	62.19
Total	936.66	736.23	1070.35	728.75

(iii) Management expects finance cost to be incurred by the Group for the year ending March 31, 2026 is Rs. 92.61 lakhs.

34. Capital management

A. Capital management and Gearing Ratio

For the purpose of the Group's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders. The primary objective of the Group's capital management is to maximise the shareholder value.

The Group manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Group monitors capital using a gearing ratio, which is debt divided by total capital. The Group includes within debt, interest bearing loans and borrowings.

Particulars	March 31, 2026	March 31, 2025
Borrowings		
Current	346.79	460.75
Non current	674.94	666.56
Debt	1021.73	1,127.31
Equity		
Equity share capital	558.98	558.98
Other equity	1,068.58	1,024.55
Total capital	1,627.56	1,583.53
Gearing ratio in % (Debt/ capital)	63%	71%

In order to achieve this overall objective, the Group's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings.

No changes were made in the objectives, policies or processes for managing capital during the year ended 31 March 2026 and 31 March 2025.

Anjani Foods Limited

Notes to the consolidated financial statements or the year ended March 31, 2026

35. Contingent liabilities & Commitments - Nil (PY - Nil)

All amounts are in Rupees in lakhs, unless otherwise stated.

36. Related party transactions

Names of related parties and nature of relationships:

Names of the related parties	Nature of relationship
i) Key Managerial Personnel (KMP): Ravichandran Rajagopal Kalidindi Aditya Vissam Kalidindi Anuradha Raju Kalidindi Venkata Vishnu Raju Sibi Venkataraju Parankusam Srinivas Ranganath Penmetsa Srinivasa Raju Siroor Valagudde Shanker Shetty D Venugopal Ibrahim Pasha Mohammed	Whole Time Director Managing Director Director Chairman Director Director Director Director Chief Financial Officer Company Secretary
ii) Associate: Quenelle 36 Food Works Private Limited	Associate of Subsidiary Company
iii)Enterprises in which key management personnel and/or their relatives have control: Anjani Vishnu Allied Services Limited Sri Vishnu Educational Society Hitech Print Systems Limited Narico Naturals LLP Anjani Tiles Limited	
iv) Relatives of KMP K S N Raju K. Ramavathi	Father of K. Vishnu Raju Mother of K. Vishnu Raju

Details of transactions during the year where related party relationship existed:

Names of the related parties	Nature of Transactions	Year Ended March 31, 2026	Year Ended March 31, 2025
Sri Vishnu Educational Society	Proceeds/(Repayments)Advance against sale of land	34.66	9.33
Sri Vishnu Educational Society	Sale of Products	37.21	2215
Anjani Vishnu Allied Services Limited	Sale of Products	39.96	4213
Anjani Vishnu Allied Services Limited	Rent	12.04	12.04
Anjani Vishnu Allied Services Limited	Security Deposit	-	(52.00)
Anjani Vishnu Allied Services Limited	Inter corporate deposit	94.87	-
Anjani Vishnu Allied Services Limited	Advance returned	-	225.26
Hitech Print Systems Limited	Packing material purchases	22.82	12.73
Narico Naturals LLP	Purchases	0.86	-
Anjani Tiles Limited	Sale of Products	0.09	0.01
Quenelle 36 Food Work Private Limited	Sale of Products	117.85	120.90
Anjani Tiles Limited	Maintainence services	0.18	0.03
Kalidindi Aditya Vissam	Director's Remuneration	13.90	13.73
Ravichandran Rajagopal	Director's Remuneration	10.16	10.46
D Venugopal	Remuneration	8.52	7.92
Kalidindi Aditya Vissam	Unsecured Loan taken	15.00	-
Kalidindi Venkata Vishnu Raju	Unsecured Loan taken	50.00	-
Srinivasa Raju Penmetsa	Unsecured Loan taken	40.00	-
Ibrahim Pasha Mohammed	Remuneration	7.50	6.60

Details of outstanding balances as at the year end where related party relationship existed:

Names of the related parties	Nature of Balance	Year Ended March 31, 2026	Year Ended March 31, 2025
Kalidindi Aditya Vissam**	Unsecured Loan	69.68	28.52
Kalidindi Venkata Vishnu Raju**	Unsecured Loan	185.40	135.40
Srinivasa Raju Penmetsa**	Unsecured Loan	40.00	-
K Anuradha	Unsecured Loan	9.50	9.50
Sri Vishnu Educational Society	Advance against sale of land	291.31	325.96
Sri Vishnu Educational Society*	Trade receivable	-	2.07
Sri Vishnu Educational Society*	Advance received against supply of goods	0.16	-
Anjani Vishnu Allied Services Limited*	Trade receivable	2.69	2.40
Quenelle 36 Food Work Private Limited	Trade receivable	8.03	9.55
Anjani Vishnu Allied Services Limited	Rent Payable	21.52	15.61
Hitech Print Systems Limited	Trade Payables	10.00	12.73
Anjani Tiles Limited	Trade Payables	0.12	0.03

*Terms of Receipt: The above outstanding balances are receivable with a credit period ranging between 30 to 45 days.

** Unsecured loan represents actual receipt of loan received and not the present value of loan.

37. Earnings per share (EPS)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit /(loss) after tax (In Lakhs)	33.70	143.08
Weighted average number of equity shares in calculating Basic and Diluted EPS (in Numbers)	279.49	279.49
Face value per share in Rs.	2.00	2.00
Basic and Diluted Earnings per Share (EPS) in Rs.	0.12	0.51

38. Segment Information

a) The Holding company's Director and Chief Financial Officer examine the Group's performance from a product prospective and have identified one operating segment viz Production and sale of bakery products. Hence, segment reporting is not given.

b) Information about products:

Revenue from external customers - Sale of Bakery Products Rs. 6,273.33 lakhs

(c) Information about major customers:

The Group has not made external sales to a single customer meeting the criteria of 10% or more of the group's revenue.

39. Ind AS 115 – Revenue from Contracts with Customers

A. Reconciliation of revenue as per contract price and as recognised in statement of profit and loss:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Revenue from contract with customer as per contract price	6,311.13	5,983.55
Less: Discounts and Incentives	0.49	0.01
Less: Sales Returns/Credits/Reversals	10.10	7.01
Revenue from contract with customer as per statement of profit and loss	6300.54	5976.53

The amounts receivable from customers become due after expiry of credit period which on an average is 30 to 120 days. There is no significant financing component in any transaction with the customers.
The Group does not provide performance warranty for products, therefore there is no liability towards performance.

The Group does not have any material performance obligations which are outstanding as at the year end as the contracts entered for sale of goods are for short term in nature.

(B) Reconciliation of revenue recognised from Contract liability (Advance from Customers):

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Opening contract liability	6.58	39.94
Less: Recognised as revenue during the year	3.32	42.06
Add: Addition to contract liability during the year	-	8.70
Closing contract liability	3.26	6.58

40. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the group (Ultimate Beneficiaries). The group has not received any fund from any party(s) (Funding Party) with the understanding that the group shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

41. The Holding Company had recognised goodwill of Rs.128.54 Lakhs on amalgamation of Sai Aditya Foods and Retail Private Limited with the Company in earlier years and Rs.115.69 Lakhs is outstanding as on 01.04.2025. During the year, the Holding Company performed an impairment assessment of the goodwill in accordance with Ind AS 36, Impairment of Assets. During the year, the Holding Company has recognised an impairment loss of goodwill of Rs.115.69 Lakhs. Considering its nature and materiality, the impairment loss is disclosed as an exceptional item in the Statement of Profit and Loss.

42. New labour codes

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has considered restructured compensation of its employees and assessed the impact of the changes, consistent with the Labour Codes, draft rules, FAQs and legal opinion. There is no material impact for the company, for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

Anjani Foods Limited

Notes to the consolidated financial statements or the year ended March 31, 2026

All amounts are in Rupees in lakhs, unless otherwise stated.

Note - 43
Additional Information, as required under schedule III of Companies Act, 2013
Statement of Net Assets, Profit and Loss and other comprehensive Income attributable to owners and non-controlling interest.

Name of the Entity	Net Assets, i.e. Total Assets minus Total Liabilities		Share in profit and loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As a % of consolidated net assets	Amount (₹ in lakhs)	As a % of consolidated profit and loss	Amount (₹ in lakhs)	consolidated other comprehens -ive	Amount (₹ in lakhs)	As a % of consolidated of total comprehens -ive income	Amount (₹ in lakhs)
Parent								
Anjani Foods Limited	108.48%	1,673.02	255.54%	48.86	102.58%	10.47	202.31%	59.33
Subsidiary								
Senta Foodwork Private Limited	-5.54%	(85.47)	-79.27%	(15.16)	-1.27%	(0.13)	-52.12%	(15.29)
Non-controlling interest	-5.53%	(85.30)	-76.22%	(14.57)	-1.21%	(0.12)	-50.11%	(14.70)
Less: Inter company adjustment	2.59%	40.01	-0.05%	(0.01)	-0.10%	(0.01)	-0.07%	(0.02)
Total	100.00%	1542.26	100.00%	19.12	100.00%	10.21	100.00%	29.33

The accompanying notes are an integral part of the financial statements.

For and on behalf of the Board

As per our report of even date

For M.Anandam & Co.,
Chartered Accountants
(Firm Registration No.: 000125S)

Y Lakshmi Nagaratnam
Partner
Membership Number: 212926

Place: Hyderabad
Date: 23.05.2026

K.Aditya Vissam
Managing Director
DIN : 06791393

R.Ravichandran
Whole time Director
DIN: 00110930

D Venugopal
Chief Financial Officer
PAN: AZGPDD487P

Md. Ibrahim Pasha
Company Secretary
Membership No: A39535

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 42ND ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF ANJANI FOODS LIMITED WILL BE HELD ON TUESDAY, SEPTEMBER 29, 2026 AT 3.00 P.M. IST THROUGH VIDEO CONFERENCE ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") FACILITY TO TRANSACT THE FOLLOWING ITEMS OF BUSINESS.

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt:

(a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2026, together with the reports of the Board of Directors and the Auditors thereon; and

(b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2026, together with the Auditors' report thereon.

2. To appoint a Director in place of Mr. K V Vishnu Raju (DIN: 00480361) who retires by rotation and being eligible, offers herself for reappointment as Director.

SPECIAL BUSINESS

3. Appointment of Mr. S Phani Kumar (DIN: 03546922), as an Independent Director of the Company

To consider and if thought fit, to pass, with or without modifications(s) the following resolution as a Special Resolution.

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 197 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014, including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force, the Articles of Association of the Company and pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and recommendation made by the Nomination and Remuneration Committee of the Board Mr. S Phani Kumar (DIN: 03546922), who was appointed as an additional director of the Company, categorised as independent, by the Board of Directors with effect from 13th August, 2026, in terms of Section 161 of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company for a term of five consecutive years effective from 13.08.2026 till 12.08.2031 and shall not be liable to retire by rotation."

"RESOLVED FURTHER THAT Directors or Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Place: Hyderabad
Date: 13.08.2026

By Order of the Board of Directors
For Anjani Foods Limited

Mohammed Ibrahim Pasha
Company Secretary and Compliance Officer

NOTES:

- The explanatory statement pursuant to Section 102 of the Companies Act, 2013 ('the Act') setting out the material facts and reasons for the proposed resolutions is annexed to the Notice of the AGM. Further, the relevant details with respect to 'Director seeking appointment and re-appointment at this AGM' are also provided as Annexure to this notice. (Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India)
- The Ministry of Corporate Affairs (MCA) permitted holding of AGM through VC/OAVM, without physical presence of the Members at a common venue. In compliance with the MCA Circulars, AGM of the company is being held through VC/OAVM. The registered office of the Company shall be deemed to be the venue for the AGM. (General Circular No. 14/2020 dated 08.04.2020, General Circular No. 17/2020 dated 13.04.2020, in relation to 'Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013, General Circular No's. 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard. The latest being 09/2024 dated September 19, 2024 in relation to 'Clarification on holding the AGM through VC/OAVM, collectively referred to as 'MCA Circulars').
- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with KFIN TECHNOLOGIES LIMITED for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as voting during the AGM will be provided by KFIN TECHNOLOGIES LIMITED.
- The VC/OAVM facility for members to join the meeting, shall be kept open 15 minutes before the start of the AGM and shall be closed on expiry of 15 minutes after start of the AGM. Members can attend the AGM through VC/OAVM by following the instructions mentioned in this notice.
- The Company has appointed M/s D. Hanumanta Raju & Co, Practicing Company Secretaries, Hyderabad, as the Scrutinizers to the e-voting process and e-voting at the AGM in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the same purpose. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock the votes cast through e-voting and make, not later than 2 working days of the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favor or against, if any, and submit the same to the Chairman or to a person authorized by him.
- The Company has notified that the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, September 23, 2026 to Tuesday, September 29, 2026 (both days inclusive) for the Annual General Meeting.
- Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline. The Members, whose unclaimed dividends/ shares have been transferred to IEPF, may claim the same by making an online application to the IEPF Authority in web Form No. IEPF-5 available on www.iepf.gov.in and sending a physical copy of the same duly signed to the Company along with the requisite documents enumerated in Form IEPF-5. Members can file only one consolidated claim in a financial year as per the IEPF rules.
- Pursuant to the provisions of the Companies Act 2013, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the company. Since this AGM is being held pursuant to the MCA circulars through VC/OAVM, the requirement of physical Attendance of members has been dispensed with. Accordingly, in terms of the MCA circulars and the Stock Exchange Board of India (SEBI) circular, the facility for appointment of Proxies by the members will not be available for this AGM and hence the proxy form, attendance Slip and route map of the AGM venue are not annexed to this notice.
- The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
- Corporate members intending to authorize their representatives to attend the Meeting are requested to send a scanned certified copy of the board resolution (pdf /jpeg format) authorizing their representative to attend and vote on their behalf at the Meeting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to dh300@gmail.com with a copy marked to inward.rls@kfintech.com (KFin email).
- As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, KFin Technologies Limited ("KFin") for assistance in this regard.

SPECIAL WINDOW FOR TRANSFER OF PHYSICAL SHARES

Members are hereby informed that a special window has been opened by SEBI to facilitate the transfer of physical securities that were lodged for transfer prior to the coming into force of the prohibition on transfer of physical shares. Members who are eligible to avail of this special window are requested to utilize the same within the prescribed period and complete the transfer of their physical shares.

Members are advised to contact the Company / Registrar and Share Transfer Agent (RTA) for further details and to submit the requisite documents within the prescribed timeline.

Members are requested to take note of this opportunity and make use of the special window, if applicable to them.

- To promote green initiative, members who have not registered their email addresses are requested to register the same with their Depository Participants in case the shares are held by them in electronic form and with KFin, in case the shares are held in physical form.
- Securities and Exchange Board of India (SEBI) vide its Circular dated November 3, 2021 and December 15, 2021, has mandated the submission of PAN, KYC details and nomination by holders of physical securities by March 31, 2023, and linking PAN with Aadhar. Members are requested to submit their PAN, KYC and nomination details to the Company's registrars KFin Technologies Limited. The format of mandatory KYC documents is available on the Company's Website www.anjanifoods.in and our RTA's website www.kfintech.com.
- Members holding shares in electronic form are, requested to submit their PAN to their depository participant(s). In case a holder of physical securities fails to furnish these details or link their PAN with Aadhar before the due date, out registrars are obligated to freeze such folios. The securities in the frozen folios shall be eligible to receive payments (including dividend) and lodge grievances only after furnishing the complete documents. If the securities continue to remain frozen as on December 31, 2025, the registrar/the Company shall refer such securities to the administering authority under the Benami Transactions (Prohibitions) Act, 1988, and/or the Prevention of Money Laundering Act, 2002.

14. In compliance with the aforesaid MCA Circulars and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May 2022. Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email Addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website www.anjanifoods.in and on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. In compliance with Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a letter specifying the exact web link to the complete annual report is sent to shareholders who have not registered their email address.
15. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., the their DP's in case the shares are held by them in electronic form and to KFin Technologies Limited in case the shares are held by them in physical form.
16. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
17. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before 26th September, 2026 through email on cs@freshchoice.in
18. The Statutory Registers and the documents pertaining to the items of business to be transacted at the AGM are available for inspection in electronic mode. The shareholders may write an e-mail to evoting@kfintech.com / cs@freshchoice.in and the Company shall respond suitably.
19. The Meeting shall be deemed to be held at the registered office of the Company Vishnupur, Durgapur, Garagaparru Road, Bhimavaram, Andhra Pradesh - 534 202.
20. Instructions for e-voting and joining the AGM are as follows:

Instructions for e-Voting and joining the AGM are as follows:
AGM PARTICIPATION AND VOTING THROUGH ELECTRONIC MEANS
Instructions for e-Voting:

- i. In compliance with provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Listing Regulations and Secretarial Standard on General Meetings ("SS-2") issued by The Institute of Company Secretaries of India, the Members are provided with the facility to cast their vote electronically, through the e-Voting services ("remote e-Voting") provided by KFinTech on all the resolutions set forth in this Notice.
- ii. The remote e-Voting period shall commence on Saturday, September 26, 2026 (9:00 a.m. IST) and will end on Monday, September 28, 2026 (5:00 p.m. IST). During this period Members of the Company holding shares either in physical form or in dematerialised form as on the cut-off date, Tuesday, September 22, 2026 may cast their vote by remote e-Voting. The remote e-Voting module shall be disabled by KFinTech after Monday, September 28, 2026 (5:00 p.m. IST). Those Members, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system during the AGM. A Member will not be allowed to vote again on any Resolution on which vote has already been cast.
- iii. Any person who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@kfintech.com. However, if a person is already registered with KFinTech for remote e-Voting then the existing User-ID and password can be used for casting the vote.
- iv. Members who have cast their vote by remote e-Voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote on such resolution again.
- v. The procedure and instructions for remote e-Voting are as follows:

Login method for remote e-Voting for Individual shareholders holding securities in demat form

Pursuant to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on "e-Voting facility provided by Listed Companies", e-Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/websites of Depositories/DPs in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the e-Voting service provider ("ESP") thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process.

Shareholders are advised to update their mobile number and e-mail ID with their DPs in order to access e-Voting facility.

Login method for e-voting and joining virtual meeting for shareholders other than individual shareholders holding securities in demat form and physical form

- a. Open your web browser during the remote e-Voting period and navigate to "<https://evoting.kfintech.com>".
- b. Enter the login credentials (i.e., User-id and Password) mentioned in the email. Your Folio No./DP ID No./Client ID No. will be your User-ID.
 User-ID For Members holding shares in Demat Form:-
 For NSDL: 8 Character DP ID followed by 8 Digits Client ID For CDSL: 16 digits beneficiary ID User-ID For Members holding shares in Physical Form:- EVEN (E-Voting Even Number) followed by Folio No. registered with the Company Password will be your unique password which is sent via e-mail along with the Notice of AGM.
- c. After entering these details appropriately, click on "LOGIN".
 Members holding shares in Demat/Physical form will now reach Password Change menu wherein they are required to mandatorily change their login password in the new password field. The new password has to be minimum eight characters consisting of at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #, \$, etc.). Kindly note that this password can be used by the Demat holders for voting in any other Company on which they are eligible to vote, provided that the other company opts for e-Voting through KFinTech e-Voting platform. System will prompt you to change your password and update your contact details like mobile number, e-mail ID, etc. on first login. You may also enter the secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

Individual Shareholders holding securities in demat form with NSDL

1. User already registered for IDeAS facility

- i. URL: <https://eservices.nsdl.com>
- ii. Click on the "Beneficial Owner" icon under 'IDeAS' section
- iii. On the new page, enter User ID and Password. Post successful authentication, click on "Access to e-Voting"
- iv. Click on company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period

2. User not registered for IDeAS e-Services

- i. To register click on link: <https://eservices.nsdl.com>
- ii. Select "Register Online for IDeAS"
- iii. Proceed with completing the required fields

3. User not registered for IDeAS e-Services

- i. To register click on link: <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- ii. Proceed with completing the required fields

4. User not registered for IDeAS e-Services

- i. URL: <https://www.evoting.nsdl.com/>
- ii. Click on the icon "Login" which is available under 'Shareholder/ Member' section
- iii. Enter User ID (i.e. 16-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen
- iv. Post successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page
- v. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period

Individual Shareholders (holding securities in demat form) login through their depository participants

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/ CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Click on e-Voting option and you will be redirected to NSDL/CDSL Depository site after successful authentication. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important Note:

Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Members facing any technical issue - NSDL

Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000

Individual Shareholders holding securities in demat form with NSDL

1. Existing user who have opted for Easi/Easiest

- i. URL: <https://web.cdslindia.com/myeasi/home/login> or URL: www.cdslindia.com
- ii. Click on New System Myeasi
- iii. Login with user id and password
- iv. Option will be made available to reach e-Voting page without any further authentication
- v. Click on e-Voting service provider name to cast your vote

2. User not registered for Easi/Easiest

- i. Option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>
- ii. Proceed with completing the required fields.

3. By visiting the e-Voting website of CDSL

- i. URL: www.cdslindia.com
- ii. Provide demat Account Number and PAN No
- iii. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account
- iv. After successful authentication, user will be provided links for the respective ESP where the e-Voting is in progress

Members facing any technical issue - CDSL

Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

- d. You need to login again with the new credentials.
- e. On successful login, system will prompt you to select the 'EVEN' and click on 'Anjani Foods Limited'.
- f. If you are holding shares in Demat form and had logged on to "https://evoting.kfintech.com" and have cast your vote earlier for any company, then your existing login ID and password are to be used.
- g. On the voting page, enter the number of shares (which represents the number of votes as on cut-off date, Tuesday, September 22, 2026) under 'FOR/AGAINST/ABSTAIN' or alternatively you may partially enter any number in 'FOR' and partially in 'AGAINST', but the total number in 'FOR/AGAINST' taken together should not exceed your total shareholding. If the Member does not indicate either "FOR" or "AGAINST", it will be treated as "ABSTAIN" and the shares held will not be counted under either head.
- h. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat accounts.
- i. You may then cast your vote by selecting an appropriate option and click on "Submit".
- j. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution(s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted all the resolution(s).
- k. Once you 'CONFIRM' your vote on the Resolution whether partially or otherwise, you will not be allowed to modify your vote.
- vi. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to access the link <https://evoting.kfintech.com> and upload a scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote and attend AGM. Also send these relevant documents to the Scrutinizer by e-mail to 'dhr300@gmail.com'
- vii. The voting rights of the Members shall be in proportion to the number of shares held by them in the equity share capital of the Company as on the cut-off date being Tuesday, September 22, 2026.
In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
- viii. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an even, you will need to go through the "Forgot User Details/Password" or "Physical User Reset Password" option available on <https://evoting.kfintech.com> to reset the password.
- ix. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions ("FAQs") and e-Voting user manual available at the download section of <https://evoting.kfintech.com> ("KFintech Website") or contact Mr. Mohammed Shanoor, Deputy Manager of KFin Technologies Limited, Selenium, Plot 31 & 32, Gachibowli Financial District, Nanakamguda, Hyderabad-500 032 or at einward.ris@kfintech.com and evoting@kfintech.com or call KFin's toll free no. 1800 309 4001 for any further clarifications.

Instructions for attending AGM:

1. Members may access the platform to attend the AGM through VC/OAVM at <https://emeetings.kfintech.com> by using their remote e-Voting credentials. The link for the AGM will be available in the Shareholder/Members login where the "EVEN" and the "Name of the Company" can be selected. Please note that the Members who have not registered their e-mail address or do not have the User-ID and Password for e-Voting or have forgotten the User-ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in this Notice. Further, Members can also use the OTP based login for logging into the e-Voting system.

If e-mail address or mobile number of the Member is registered against Folio No./DP ID Client ID, then on the home page of <https://evoting.kfintech.com> the Member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.
2. Members who may want to express their views or ask questions at the AGM may visit <https://emeetings.kfintech.com> and click on the tab "Posting your Queries", to post your queries in the window provided, by mentioning their name, demat account number/folio number, email ID and mobile number. The window shall remain active during the remote e-Voting period.
3. Members who may want to express their views or ask questions at the AGM may visit <https://emeetings.kfintech.com> and click on tab "Speaker Registration" during the remote e-Voting period. Members shall be provided a 'queue number' before the AGM.

Speaker Registration: Will be open from 26th September, 2026 at 09:00 AM to 28th September, 2026 till 3:00 PM. The Company reserves the right to restrict the speakers at the AGM to only those Members who have registered themselves, depending on the availability of time for the AGM. The window shall remain active during the remote e-Voting period.
4. Facility for joining the AGM through VC/OAVM shall open 15 minutes before the time scheduled for the AGM. Facility for joining AGM will be closed on expiry of 15 minutes from the scheduled time of the AGM.
5. Facility for joining the AGM through VC/OAVM shall be available for Members on first-come-first-served basis. However, the participation of Members holding 2% or more shares, Promoters, Institutional Investors, Directors, Key Managerial Personnel, Chairpersons of Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee and Auditors are not restricted on first-come-first-served basis.
6. Members who may require any technical assistance or support before or during the AGM are requested to contact KFin Technologies Private Limited at toll free number 1800 309 4001 or write to them at evoting@kfintech.com.

General Instructions for best VC experience:

- a. **Members can participate in the AGM through their desktops/smartphones/laptops etc. However, for a better experience and smooth participation, it is advisable to join the meeting through desktops/laptops with Google Chrome/Safari/ Firefox and high-speed internet connectivity.**
- b. **Please note that participants connecting from mobile devices or tablets, or through laptops via mobile hotspot may experience audio/video loss due to fluctuation in their respective networks. It is therefore recommended to use a stable Wi-Fi or LAN connection to mitigate any of the aforementioned glitches**
- x. The Board of Directors has appointed D. Hanumanta Raju & Co., a partnership firm of Practising Company Secretaries, to act as Scrutinizer, to scrutinize the voting during AGM and remote e-Voting process in a fair and transparent manner.
- xi. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock the votes cast through remote e-Voting (votes cast during the AGM and votes cast through remote e-voting) and make, not later than two working days of the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
- xii. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.anjanifoods.in and on the website of the KFintech at <https://evoting.kfintech.com>. The results shall also be immediately forwarded to the Stock Exchange, where the equity shares of the Company are listed.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND SEBI (LODR) REGULATIONS, 2015**ITEM NO: 2**

Details of Directors seeking re-appointment at the Annual General Meeting under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per SS-2 issued by ICSI.

Particulars	Item No. 2 of the Notice
Name	Mr. K V Vishnu Raju
DIN	00480361
Date of Birth (Age)	31/01/1964 (62 years)
Designation	Non-Executive Director
Date of First Appointment	26/06/1992
Qualification	Post Graduate
Brief resume, including experience, expertise in specific functional areas, skills & capabilities	Business Strategy, Mergers & Acquisition, Market segmentation and Industry expertise.
Terms and conditions of appointment and details of last salary drawn	Non-executive director liable to retire by rotation. Last drawn salary- Not Applicable.
No. of board meetings attended during the year	4
Shareholding as on 31.03.2026	100
Remuneration proposed to be paid	NIL
Relationship with other Directors / KMP's	Spouse of Mrs. K Anuradha Raju, Director and father of Mr. K. Aditya Vissam, Managing Director
List of directorships, Membership/ Chairmanship of Committees held in other companies	Anjani Vishnu Holdings Limited Anjani Cement (Karnatak) Limited Anjani Vishnu Allied Services Limited B.V.Raju Dental Health Care Systems Limited Gorinta Hotels Private Limited Sagar Cements Limited NCL Buildtek Limited Andhra Cements Limited Committee's Member: Audit Committee, Nomination and Remuneration Committee And Stakeholders Relationship Committee of Sagar Cements Limited. Audit Committee, Nomination and Remuneration Committee And Risk Management Committee of Andhra Cements Limited. Chairman: Investment Committee, CSR Committee and Securities Allotment Committee of Sagar Cements Limited, Stakeholder relationship Committee of Andhra Cements Limited.

ITEM NO. 3

Mr. S Phani Kumar (DIN: 03546922) was appointed as Additional Director of the company with effect from 13.08.2026 by the Board of Directors as recommended by the Nomination & Remuneration Committee. In terms of Section 16(1) of the Companies Act, 2013, Mr. S Phani Kumar who hold office up to the date of AGM are eligible for (re)appointment as Independent Directors. Mr. S Phani Kumar have given a declaration to the Board that they meet the criteria of independence as provided under Section 149(6) of the Act. The Board recommends the passing of Ordinary Resolution for appointment of Mr. S Phani Kumar as independent director who is not liable to retire by rotation for a period of five years from the date of the ensuing AGM.

DISCLOSURES REQUIRED UNDER REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENT) (AMENDMENT) REGULATIONS, 2018 AND SS-2 (SECRETARIAL STANDARD ON GENERAL MEETINGS) UNDER SECTION 118(10) OF THE COMPANIES ACT, 2013 IN RESPECT OF APPOINTMENT/ RE-APPOINTMENTS OF DIRECTORS.

Particulars	S Phani Kumar DIN: 03546922 (Appointment of Independent Director)
Date of Birth and Age	27.12.1959, 66 years
Brief Resume	Mr. S. Phani Kumar is a senior professional with over 43 years of rich experience in the Bread and Bakery Industry, with extensive experience in business operations, production management, administration, procurement, sales and marketing, human resources, quality management and overall business growth.
Nature of Expertise	Operations/Process, Warehousing & Logistics, Network Development, Team building and Product development, Retail, Trade & Supply Channel development, Brand building, Marketing and Sales.
Designation	
Experience	Non-Executive Independent Director
Date of First Appointment	43 Years
Qualification	13.08.2026
Number of shares held	B.Sc. (Tech.) in Food Technology
Remuneration last drawn	Nil
Remuneration Proposed	NA
Relationship with other directors	Nil
Directorship in other listed companies	None
Number of Board Meetings attended during the financial year ended on 31st March, 2026	Nil
Membership / Chairmanship in the Committee of other Board	N.A
Terms and Conditions of Appointment	Mr. S Phani Kumar has been appointed as a Non-executive Independent Director for a term of five years. During this tenure, he is not liable to retire by rotation.
Justification for choosing him as Independent Director (the skills and capabilities required for the role and the manner in which the proposed person meets such requirements)	Mr. S. Phani Kumar is a senior professional with over 43 years of rich experience in the Bread and Bakery Industry, with extensive experience in business operations, production management, administration, procurement, sales and marketing, human resources, quality management and overall business growth. Mr. S Phani Kumar leadership and deep understanding of the FMCG industry have been instrumental in driving growth and enhancing brand reputation for the organizations they've worked with. His passion for the industry is evident in their commitment to innovation and excellence.
Name of listed entities from which the person has resigned in the past three years	Nil