

PRESS RELEASE

IL&FS Investment Managers Limited reports FY2012 results

- Consolidated Revenues at ₹ 59.8 Crore for Q4 FY2012, up 6% on q-o-q basis
- Profit after Tax (PAT) at ₹ 19.6 Crore for Q4 FY2012, up 8% on q-o-q basis
- Consolidated EPS at ₹ 0.95 for Q4 FY2012
- Consolidated Revenue at ₹ 224.7 Crore for FY2012, up 12% on y-o-y basis
- Profit after Tax (PAT) at ₹ 73.5 Crore for FY2012, up 7% on y-o-y basis
- Consolidated EPS at ₹ 3.56 for FY2012
- IL&FS Investment Managers Limited declared a yearly dividend of ₹ 1.50 per share

Mumbai, May 3, 2012: IL&FS Investment Managers Limited (BSE: 511208; NSE: IVC) today reported its results for the quarter ended March 31, 2012, and for the full year ended March 31, 2012

For Quarter ending March 31, 2012

Consolidated revenue was up 6% at ₹ 59.8 Crore compared to ₹ 56.3 Crore for the same quarter in FY2011

Consolidated expenditure including depreciation and amortisation was up 4% at ₹ 32.0 Crore compared to ₹ 30.8 Crore for the same quarter in FY2011

Consolidated net profit after tax (PAT) was up 8% at ₹ 19.6 Crore compared to ₹ 18.3 Crore for the same quarter in FY2011

Consolidated EPS stood at ₹ 0.95 compared to ₹ 0.89 for the same quarter in FY2011

For FY2012, ending March 31, 2012

Consolidated revenue was up 12% at ₹ 224.7 Crore compared to ₹ 201.2 Crore in FY2011. The improvement in revenues is on account of increase in Management fee from the Saffron Acquisition revenues being recorded for the full year this fiscal, improved performance of subsidiaries as well as favourable exchange rate movement

Consolidated expenditures including depreciation and amortization were at ₹ 129.4 Crore compared to ₹ 110.7 Crore in FY2011. The year-on-year change was driven by recognition of costs for fund raising, Saffron Acquisition being recognized for the full year this fiscal

Consolidated net profit after tax (PAT) was up 7% at ₹ 73.5 Crore compared to ₹ 69.0 Crore in FY2011

Consolidated EPS stood at ₹ 3.56 compared to ₹ 3.39 in FY2011



Dividends

IL&FS Investment Managers Limited has declared a yearly dividend of ₹ 1.50 per share with a payout ratio of 76%. This works out at a dividend yield of around 6% on a monthly average price of ₹ 27/- per share

Dr Archana Hingorani, Chief Executive Officer, IL&FS Investment Managers, said, "The Company continued to exhibit resilience and stable performance inspite of strong headwinds facing the global economy. During the year the Company continued to focus on management of its funds and investing capital in attractive risk mitigated investments. Further, the Company continued to work with Investee Companies for exits and fund raising inspite of a very challenging and difficult year. This is expected to yield results in the coming fiscal. The Company remains committed to enhancing and delivering value to its domestic and international investors whilst enhancing the platform with newer differentiated offerings

INVESTMENTS

In terms of fund deployment, IIML invested ₹ 1,884 Crore across companies in all three verticals of Private Equity, Infrastructure and Real Estate. Inspite of a subdued and volatile market scenario and difficult economic climate, IIML was also able to record exits/partial exits of ₹ 520 Crore. The Company has invested a lot of effort during the previous fiscal to work with their investee companies and it is expected that as the markets improve, coming fiscal would witness fresh exits

About IL&FS Investment Managers Limited

IL&FS Investment Managers Limited (IIML) is India's first and only listed Private Equity firm. IIML has been a pioneer in managing and advising private equity investments, ranging from Real Estate, Infrastructure to sector agnostic Private Equity Funds. IIML has, to date, invested in over 150 investments and managed over 77 exits/liquidity events. IIML manages assets of around US\$ 3.2 bn across sectors and has delivered a gross internal rate of return of over 25% (in US\$ terms)

Some of the representative transactions of IL&FS Investment Managers Limited are Shoppers Stop, Noida Toll Bridge Company, Gujarat Pipavav Port, ibn18 Broadcast, Indraprastha Gas, Godrej Beverage & Foods, ABG Shipyard, Tejas Networks, Indiagames, Arch Pharmedlabs, DQ Entertainment, Ramky Enviro Engineers, Ramky Infrastructure, Den Networks, Electrosteel Integrated, Orbit Highcity and QVC Realty

IL&FS Investment Managers Limited is publicly traded on Bombay Stock Exchange (BSE Symbol: 511208) and the National Stock Exchange (NSE Symbol: IVC). More on www.iimlindia.com



SAFE HARBOUR

Certain statements included in this press release may constitute "forward-looking statements" in respect of the Company's operations, performance, prospects and/or financial condition. By their nature, forward looking statements involve a number of risks, uncertainties and assumptions and actual results or events may differ materially from those expressed or implied by those statements. Accordingly, no assurance can be given that any particular expectation will be met and reliance should not be placed on any forward-looking statement. Additionally, forward looking statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. No responsibility or obligation is accepted to update or revise any forward looking statement resulting from new information, future events or otherwise. Nothing in this presentation should be construed as a profit forecast.

This press release does not constitute or form part of any offer or invitation to sell, or any solicitation of any offer to purchase any shares in the Company, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contract or commitment or investment decisions relating thereto, nor does it constitute a recommendation regarding the shares of the Company. Past performance cannot be relied upon as a guide to future performance. Information in this press release reflects the knowledge and information available at the time of its preparation

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