



SEC/FILING/BSE-NSE/21-22/68A-B

January 24, 2022

**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 511218

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, G- Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051.  
NSE Symbol: SRTRANSFIN

Dear Sirs,

**Sub.: Press Release on Unaudited Standalone and Consolidated Financial Results for the third quarter and nine months ended December 31, 2021**

Please find enclosed herewith a press release being issued by the Company on the unaudited standalone and consolidated financial results of the Company for the third quarter and nine months ended December 31, 2021.

Thanking you.

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

**VIVEK ACHWAL**  
**COMPANY SECRETARY**

Encl.a/a

**Shriram Transport Finance Company Limited**

Corporate Office: Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kuria Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.

Registered Office: 14A, South Phase, Industrial Estate, Guindy, Chennai – 600 032, Tamil Nadu, India. Tel: +91 44 2499 0356 | Fax: +91 44 2499 3272.

Website: [www.stfc.in](http://www.stfc.in) | Corporate Identity Number (CIN) – L65191TN1979PLC007874



## PRESS RELEASE

**Monday 24<sup>th</sup> January, 2022, Mumbai :** The Board Meeting of Shriram Transport Finance Company Limited (STFC), was held today to consider the unaudited financial results for the Third quarter ended 31<sup>st</sup>. December, 2021.

### **Financials (Standalone) :**

#### **Third quarter ended 31<sup>st</sup>. December, 2021 :**

The Net Interest Income for the Third quarter ended 31<sup>st</sup>. December, 2021 was at Rs. 2,387.97 crores as against Rs. 2,148.22 crores in the same period of the previous year. The profit after tax was Rs. 680.62 crores as against Rs. 727.72 crores recorded in the same period of the previous year. The earning per share (basic) for the third quarter ended 31<sup>st</sup>. December, 2021 stood at Rs. 25.26 as against Rs. 29.54 recorded in the same period of the previous year.

### **NPA CLASSIFICATION**

Pursuant to RBI circular RBI/2021-22/125 DOR/STR/REC.68/21.04.048/2021-22 dated November 12, 2021, on Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances – Clarifications, the Company has revised its process of NPA classification to flagging of the borrower accounts as overdue as part of the day-end processes for the due date. Had the Company followed earlier method, the profit before tax for the quarter and nine months ended December 31, 2021 would have been higher by Rs. 354.75 crores.

### **Assets under Management :**

Total Assets under Management as on 31<sup>st</sup>. December, 2021 was Rs. 124,601.77 crores as compared to Rs. 114,932.06 crores as on 31<sup>st</sup>. December, 2020.

### **About Shriram Transport Finance Company Limited**

Shriram Transport Finance Company Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Established in 1979, Shriram Transport is today the largest asset financing NBFC in the country and holistic finance provider for the commercial vehicle industry and seeks to partner small truck owners for every possible need related to their assets. It has PAN India presence with 1834 branch offices. Based at Mumbai, it manages assets under management over Rs. 124,600.00 crores and has a live customer base of app. 21 lacs.

### **For Further information, please contact:**

Sanjay K. Mundra

President

Shriram Transport Finance Company Limited

+91 22 40959507

smundra@stfc.in