



SEC/FILING/BSE-NSE/22-23/68A-B

January 31, 2023

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SHRIRAMFIN

Dear Sirs,

Sub.: Press Release on Unaudited Standalone and Consolidated Financial Results for the Third Quarter and Nine Months ended December 31, 2022

Please find enclosed herewith a press release being issued by the Company on the unaudited standalone and consolidated financial results of the Company for the third quarter and nine months ended December 31, 2022.

Thanking you.

Yours faithfully,

For SHRIRAM FINANCE LIMITED

U BALASUNDARARAO
COMPANY SECRETARY

Encl.a/a

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874

Tuesday 31st January, 2023, Mumbai : The Board Meeting of Shriram Finance Limited (SFL) (Formerly known as Shriram Transport Finance Company Limited (STFC)) was held today to consider the unaudited financial results for the third quarter ended 31st December, 2022. The figures for the previous periods after the appointed date for merger (i.e. April 01, 2022) have been restated to take the effect of transferor Companies SCUF (Shriram City Union Finance) and SCL (Shriram Capital Limited) for the said periods and are therefore not comparable with figures of the respective previous year periods or previously reported figures for the said quarters.

Financials (Standalone) :

Third quarter ended 31st December, 2022 :

The Net Interest Income for the third quarter ended 31st December, 2022 stood at Rs. 4,427.88 crores as against Rs. 2,387.97 crores in the same period of the previous year. The profit after tax stands at Rs. 1,776.97 crores as against Rs. 680.62 crores recorded in the same period of the previous year. The earning per share (basic) stands at Rs. 47.46 as against Rs. 25.26 recorded in the same period of the previous year.

Nine months ended 31st December, 2022 :

The Net Interest Income for the nine-month period ended 31st December, 2022 stood at Rs. 12,517.18 crores as against Rs. 6,688.24 crores in the same period of the previous year. The profit after tax stands at Rs. 4,671.03 crores as against Rs. 1,621.80 crores recorded in the same period of the previous year. The earning per share (basic) stands at Rs. 124.75 as against Rs. 61.26 recorded in the same period of the previous year.

Assets under Management :

Total Assets under Management as on 31st December, 2022 stood at Rs. 177,498.17 crores as compared to Rs. 124,601.77 crores as on 31st December, 2021 and Rs. 169,358.21 crores as on 30th September, 2022.

Financials (Consolidated) :

Third quarter ended 31st December, 2022 :

Consolidated Net Interest Income for the third quarter ended 31st December, 2022 stood at Rs. 4,511.42 crores versus Rs. 2,387.97 crores in the same period last year. Consolidated Net Profit stands at Rs. 1,801.66 crores as against Rs. 686.02 crores recorded in the same period of the previous year. Consolidated EPS (basic) was Rs. 48.27 as compared to Rs. 25.46 recorded in the same period last year.

Nine months ended 31st December, 2022 :

Consolidated Net Interest Income for the nine-month period ended 31st December, 2022 stood at Rs. 12,738.87 crores as against Rs. 6,688.24 crores in the same period of the previous year. Consolidated profit after tax was stands at Rs. 4,731.85 crores as against Rs. 1,629.87 crores recorded in the same period last year. Consolidated EPS (basic) for the nine-month period ended December 2022 was Rs. 126.53 versus Rs. 61.57 recorded in the same period of the previous year.

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Assets under Management :

Total Assets under Management as on 31st December, 2022 stood at Rs. 184,676.32 crores as compared to Rs.124,601.77 crores as on 31st December, 2021 and Rs. 175,904.13 crores as on 30th September, 2022.

About Shriram Finance Limited.

Shriram Finance Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Housing Finance, Stock Broking and Distribution businesses. Shriram Finance Limited is India's largest retail asset financing Non-Banking Finance Company (NBFC) with Assets under Management (AUM) of Rs. 17.75 trillion. Recently Shriram City Union Finance Limited and Shriram Capital Limited merged with Shriram Transport Finance Company Limited and was subsequently renamed as Shriram Finance Limited. Established in 1979, Shriram Finance is holistic finance provider catering to the needs of Small Road Transport Operators and small business owners and is a leader in organised financing of pre-owned commercial vehicles and two wheelers. It has vertically integrated business model and offers financing number of products which include passenger commercial vehicles, loans to micro and small and medium enterprises (MSMEs), tractors, gold, personal loans and working capital loans etc. Over last 43 years, it has developed strong competencies in the areas of Loan origination, valuation of pre-owned commercial vehicles and other assets, and collections. It has a pan India presence with network of over 2,901 outlets and an employee strength of more than 60,918 servicing over 69.8 lacs customers.

For Further information, please contact:

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President

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