



Cholamandalam Investment and Finance Company Limited

“Financing your Assets...since 1978”

Corporate Presentation – September 2013



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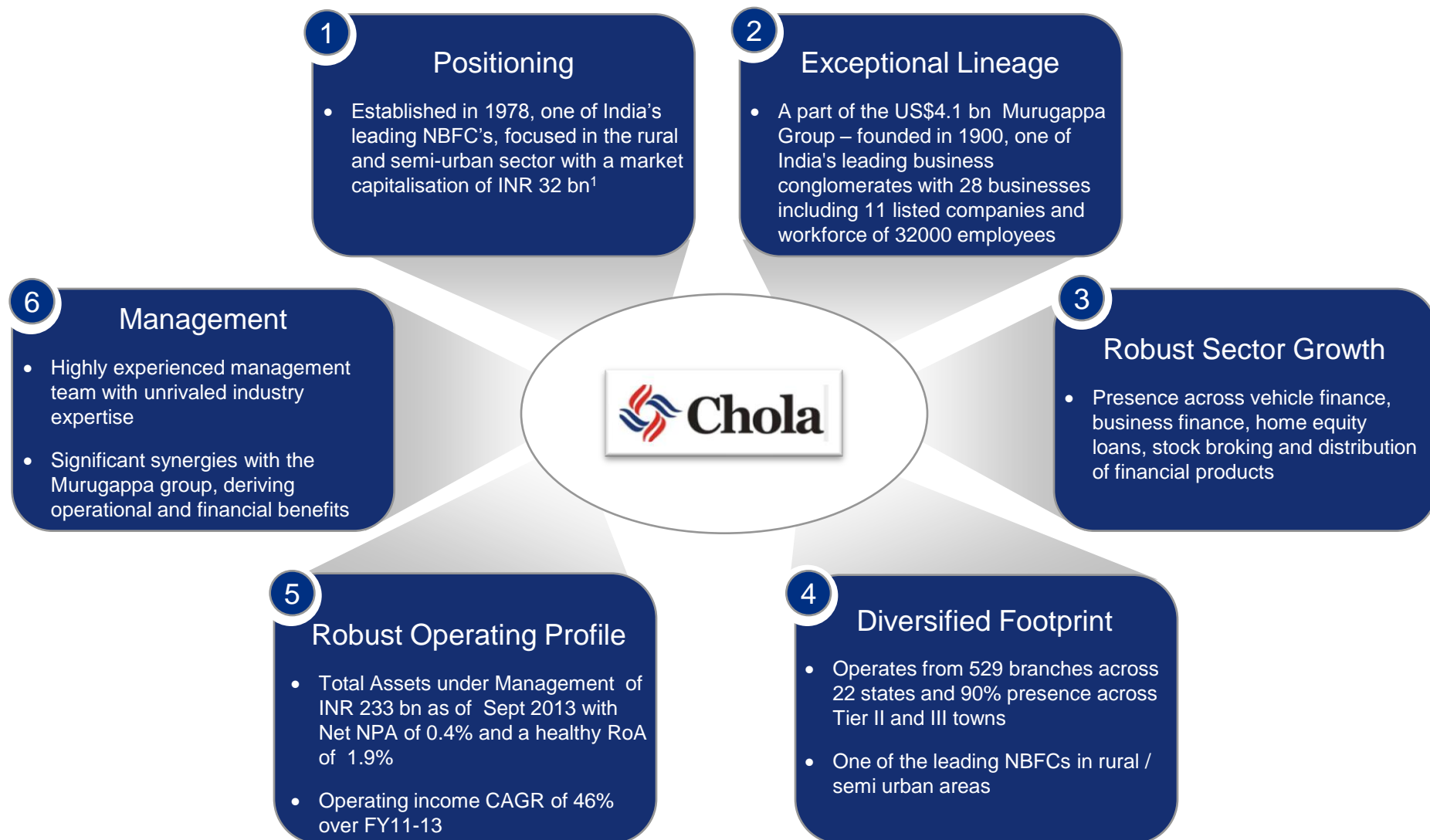


Corporate Overview





Company's Highlights

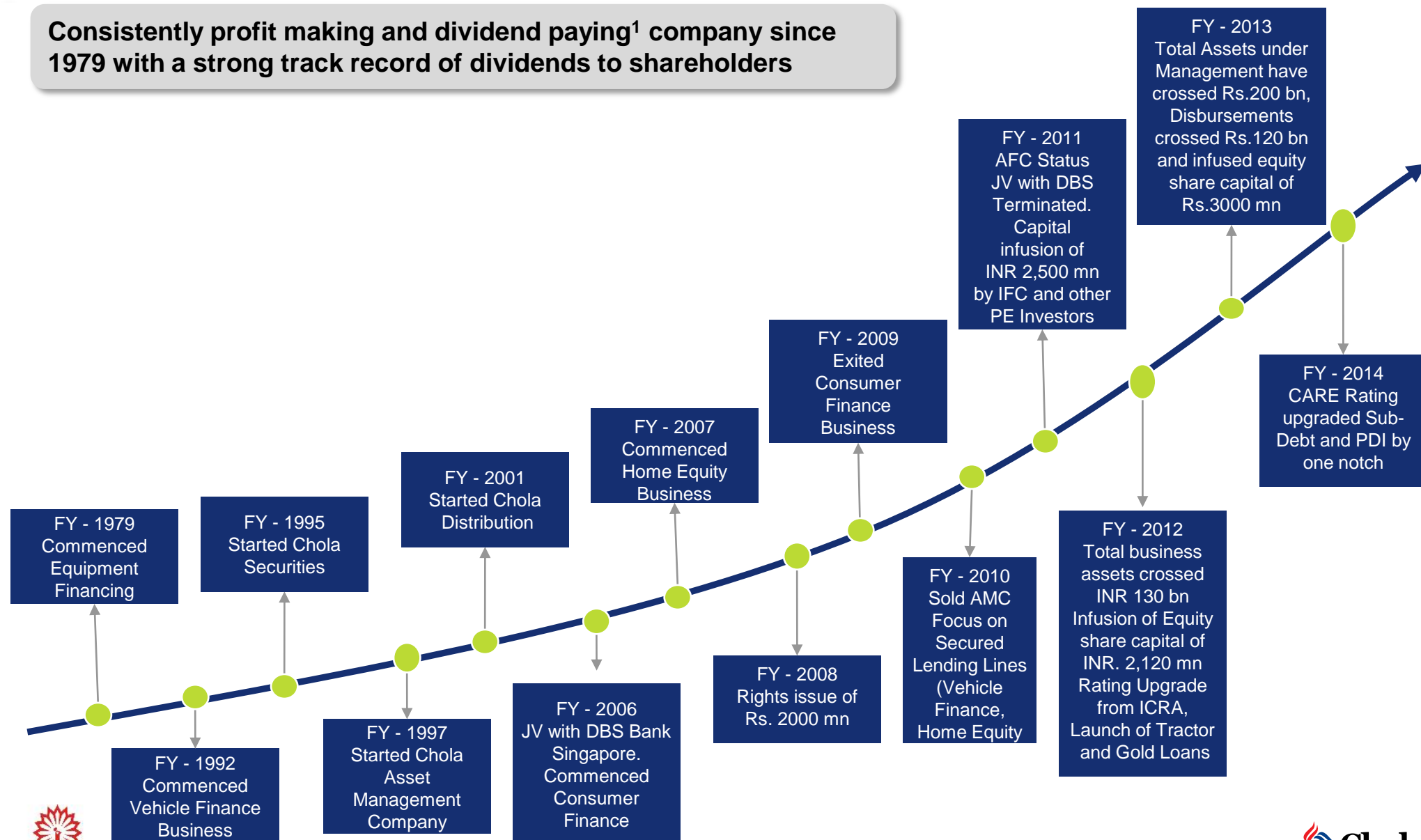


1. Market data as on Sept 30, 2013. Source: BSE Sensex and Conversion Rate of 1USD = Rs.62.7770 as on Sept 30, 2013 Source: RBI



Journey So Far ...

Consistently profit making and dividend paying¹ company since 1979 with a strong track record of dividends to shareholders



Major Companies – Murugappa Group

Company Name	Market Capitalization	Description
 Coromandel	<ul style="list-style-type: none"> • INR 65,830 mn (US\$1,049 mn) 	<ul style="list-style-type: none"> • Coromandel International Limited is the leading phosphatic fertilizer company in India, with a production capacity 2.9 mn tonnes of phosphatic fertilizers
 Chola	<ul style="list-style-type: none"> • INR 32,129 mn (US\$512 mn) 	<ul style="list-style-type: none"> • Cholamandalam Investment and Finance Company Limited is a Non Banking Finance Company and one of the leading financial provider for vehicle finance, business finance, home equity loans, stock broking & distribution of financial products
	<ul style="list-style-type: none"> • INR 25,252mn (US\$402 mn) 	<ul style="list-style-type: none"> • Tube Investments of India Limited offers wide range of engineering products such as, Steel tubes, chains, car door frames, etc. apart from e-scooters, fitness equipment and cycles
	<ul style="list-style-type: none"> • INR 22,782 mn (US\$363 mn) 	<ul style="list-style-type: none"> • EID Parry (India) Limited offers wide range of agro products such as sugar, microalgal health supplements and bio products, with a capacity to crush 32,500 tones of cane per day (TCD)
	<ul style="list-style-type: none"> • INR 19,434mn (US\$310 mn) 	<ul style="list-style-type: none"> • Carborundum Universal Limited is a pioneer in coated and bonded abrasives, super refractories, electro minerals and industrial ceramics. The Company currently has presence in Australia, South Africa, Russia, Canada and Middle East.
	<ul style="list-style-type: none"> • Unlisted 	<ul style="list-style-type: none"> • Cholamandalam MS General Insurance Company Limited is a JV of Murugappa Group with Mitsui Sumitomo Insurance Group of Japan, (5th largest insurer across the globe)

Note: Market data as on Sept 30, 2013. Source: BSE Sensex and Conversion Rate of 1USD = Rs.62.7770 as on Sept 30, 2013 Source: RBI

The Spirit of the Murugappa Group



INTEGRITY

We value professional and personal integrity above all else. We achieve our goals by being honest and straightforward with all our stakeholders. We earn trust with every action, every minute of every day.

PASSION

We play to win. We have a healthy desire to stretch, to achieve personal goals and accelerate business growth. We strive constantly to improve and be energetic in everything that we do.

QUALITY

We take ownership of our work. We unfailingly meet high standards of quality in both what we do and the way we do it. We take pride in excellence.

RESPECT

We respect the dignity of every individual. We are open and transparent with each other. We inspire and enable people to achieve high standards and challenging goals. We provide everyone equal opportunities to progress and grow.

RESPONSIBILITY

We are responsible corporate citizens. We believe we can help make a difference to our environment and change lives for the better. We will do this in a manner that befits our size and also reflects our humility.

"The fundamental principle of economic activity is that no man you transact with will lose, then you shall not."



Management – Board Level



Mr. MBN Rao – Chairman

- Over 40 years of varied experience in the entire gamut of banking and finance, economics, foreign exchange, money and capital markets, and administration
- Former Chairman and Managing Director of Canara Bank and Indian Bank
- He is a graduate in agriculture, an associate of the Chartered Institute of Bankers, London, Certified Associate of the Indian Institute of Banking and Finance.
- He is on the boards of various companies including EID Parry India Limited and Madras Cements.
- He also served as a member of various committees constituted by the RBI, Ministry of Finance - Government of India, SEBI and National Institute of Bank Management



Mr. N Srinivasan, Vice Chairman and Mentor Director

- He has over 29 years of experience in the areas of corporate finance, legal, projects and general management
- He is a director on the boards of Tube Investments of India Ltd., Cholamandalam MS General Insurance Company Ltd. and certain other Murugappa Group companies
- He is a member of the Institute of Chartered Accountants of India and the Institute of Company Secretaries of India



Mr. Vellayan Subbiah, Managing Director

- He was the Managing Director of Laserwords, a leading provider of pre-press services to global publishers since 2005
- He is a director on the boards of SRF Ltd and certain other Murugappa Group Companies.
- His professional experience includes 6 years at McKinsey and Company, Chicago and associations with 24/7 Customer Inc. Las Gatos and The Carlyle Group, San Francisco
- He holds a degree of Bachelor of Technology in Civil Engineering from the IIT Madras. He also holds a Masters in Business Administration from the University of Michigan, Ann Arbor



Management – Board Level (Non – Executive Director)



Mr. Indresh Narain – Non – Executive Director

- He is a banker with wide experience at regional and head office level in personal and corporate banking, wealth management, currency markets, asset recovery, corporate finance and human resources.
- He retired as Head of Compliance & Legal, HSBC India
- He was a member of the Assets & Liabilities Committee (ALCO), the Apex Management Committee, Corporate Governance and Audit committee of HSBC, India .
- He is a director on the boards of Dhanuka Agritech Ltd and PineBridge Investments Trustee Company (India) Pvt Ltd. and in the board of governors of Indian Public Schools Society.



Mr. Nalin Mansukhlal Shah - Non – Executive Director

- He is a member of the Institute of Chartered Accountants in England & Wales and holds degree in Business Administration from the University of San Francisco.
- He was the Audit partner in S.B.Billimoria & Co, (affiliate of Deloitte Haskins & Sells), and served as a member of various prestigious committees including Accounting Standard Board, Financial reporting Board & Expert Advisory Committee of ICAI , Corporate Laws Committee of Bombay Chamber of Commerce and Industry, and Governing Board, Audit Technical Committee at Deloitte.
- He has a varied experience in PSUs, Financial Services and banking industry from his audit background.
- He holds directorship in Boards of Eimco-Elecon (India) Ltd., Artson Engineering Ltd. (a subsidiary of Tata Projects Ltd.) and Development Credit Bank Ltd.



Mr. V. Srinivasa Rangan - Non – Executive Director

- He is a graduate in Commerce, Grad. Cost and Works Accountants of India and an Associate member of the Institute of Chartered Accountants of India
- He is an Executive Director at HDFC Ltd and has been associated with the company since 1986. He is Director on the Boards of Hindustan Oil Exploration Company Ltd and several other companies in HDFC Group.
- He was conferred the “Best CFO in the Financial Sector for 2010” by “The Institute of Chartered Accountants of India” (ICAI).



Mr. L. Ram Kumar - Non – Executive Director

- He is a Cost Accountant and a MBA from IIM, Ahmedabad.
- He is the Managing Director of Tube Investments of India Ltd.
- He has varied experience in developing long term strategies, restructuring, setting up green field projects and building a customer oriented organization.



Mr. Kaushik Banerjee – President Asset Finance

- Kaushik heads the Asset Finance divisions of Vehicle Finance and Corporate & Mortgage Finance, and has been in Asset Finance business for close to 23 years. He began his career in financial services with ITC Classic Finance Ltd (a subsidiary of ITC Limited)
- He headed the West & East operations of Esanda Finanz Ltd (a subsidiary of ANZ Grindlays Bank) with whom he spent 7 years
- He joined CIFCL in 2001 and took over as Senior Vice President of the Vehicle Finance vertical in 2006
- The division enjoys a strong reputation as one of the largest financiers of commercial vehicles in the country with a robust portfolio quality



Mr. Rohit Phadke, Sr. Vice President & Business Head-Home Equity, Corporate Finance and Home Loan

- Rohit has 21 years of rich experience in Asset Financing. His last assignment was with Apple Finance Ltd as Regional Manager
- Rohit has been with the company for over eight years and had led the West Zone of the Vehicle Finance Business with distinction
- Rohit established the Home Equity business in 2006, and has successfully built up a significant franchisee in the mortgage space recording both profits and growth from commencement of business



Mr. Pravin Salian, Vice President & Business Head – Gold Loans & Infrastructure

- Pravin has 16 years of diverse experience in all levels of management
- He started his career with DSA Citibank and has worked in various capacities in companies including Karvy Investor Services and Birla Sun life Insurance
- His last assignment was with Muthoot Fincorp Ltd as Business Head & Executive Vice President
- Pravin joined CIFCL in April 2011 & has successfully established the Gold Loan business inaugurating 45 branches in South India in a very short span



Mr. Arul Selvan, Sr. Vice President & Chief Financial Officer

- Chartered Accountant from the Institute of Chartered Accountants of India & MBA from Open University (UK)
- With over 20 years of experience in Finance and Accounts, Arul heads the Finance function of CIFCL as the CFO
- Arul has spent 19 years with the Murugappa Group, with stints in Tube Investments of India, Corporate Strategic Planning Division of Murugappa Group, Cholamandalam Mitsui Sumitomo General Insurance, and Group Corporate Finance of Murugappa Group



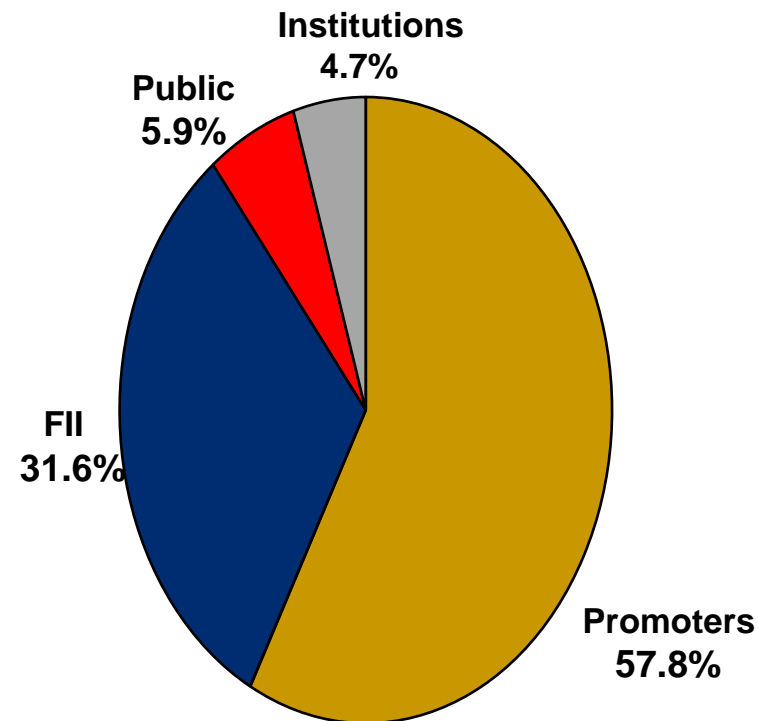
Corporate Overview

Business Segments Overview

Asset Class	Description	Assets* as on Sept 30th, 2013	
		Managed#	Own
		(INR in mn)	
Vehicle Finance (Financing since 1990)	<ul style="list-style-type: none"> Vehicle financing for NEW and USED HCVs, LCVs, SCVs, MLCVs, MUVs, Tractors and Cars 	156,091 (74.7%)	139,848 (73.0%)
Home Equity (Financing since 2005)	<ul style="list-style-type: none"> Loans against residential property to self employed individuals 	50,720 (24.3%)	49,447 (25.8%)
Others	<ul style="list-style-type: none"> Business Finance Funding, MSME, Gold Loans and Home Loans 	2,263 (1.0%)	2,263 (1.2%)
Total		209,074	191,558

Shareholding Pattern

(as of Sept 2013)



- Promoters share holding of 57.8% includes Tube Investments – 50.5%, Ambadi Enterprises – 5.0% and Others -2.3%





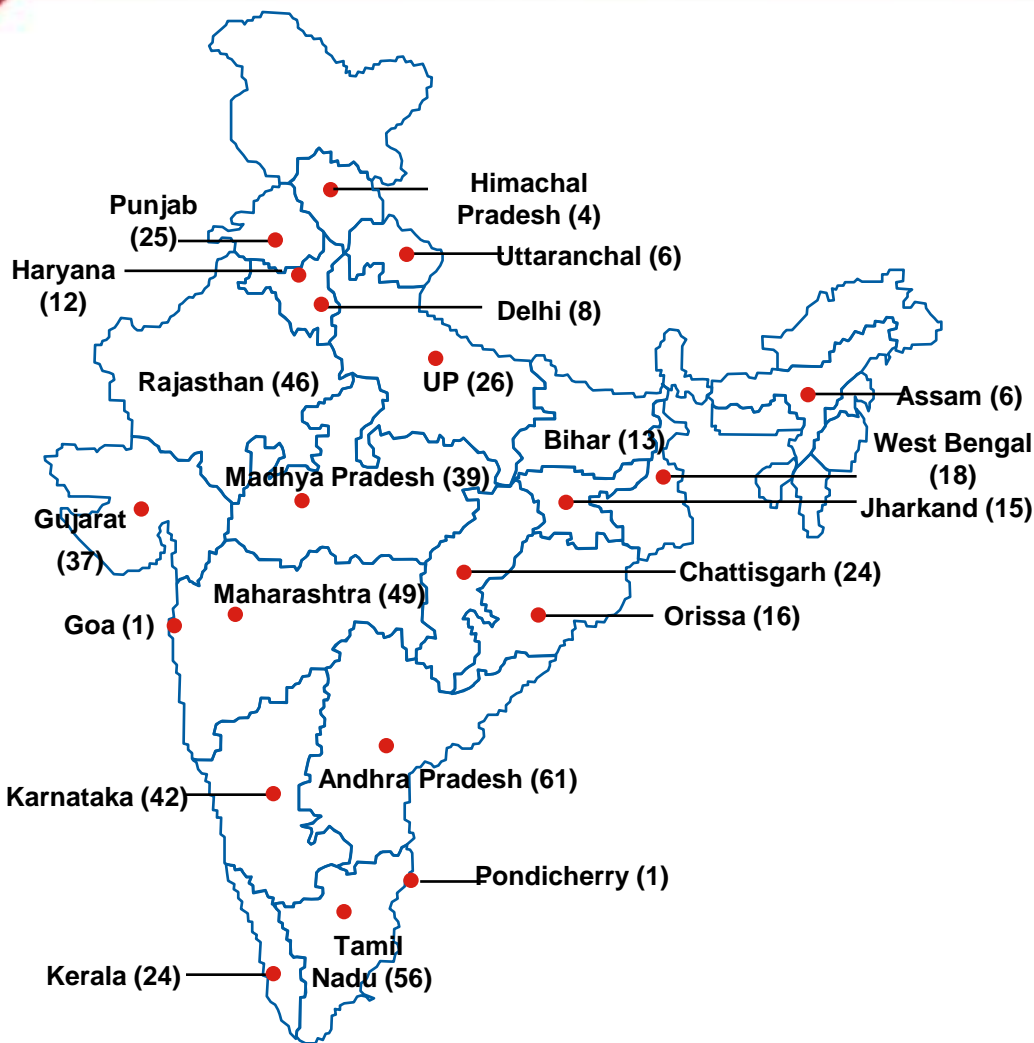
Corporate Overview

Summary Financials

	FY11	FY12	FY13	H1 FY13	H1 FY14	YoY
Disbursements (INR mn)						
						Growth
Vehicle Finance	44,961	73,064	98,820	41,682	47,463	14%
Home Equity	12,346	15,281	21,612	9,978	13,366	34%
Gold	—	541	591	313	-	
MSME	—	—	132	-	105	
Home Loans	—	—	28	-	124	
Total	57,307	88,886	121,183	51,973	61,058	17%
AUM (INR mn)						
On Book	83,612	122,492	164,695	147,834	191,558	30%
Assigned	7,630	12,208	25,287	8,477	17,516	107%
Total	91,242	134,700	189,981	156,311	209,074	34%
Networth (INR mn)						
Share Capital	1,194	1,326	1,432	1,326	1,432	8%
Reserves and Surplus	9,526	12,847	18,216	14,241	20,266	42%
Total	10,720	14,173	19,648	15,567	21,698	39%
Net Income (INR mn)						
PAT	622	1,725	3,065	1,393	1,811	30%
Net Income Margin	8.8%	7.4%	7.6%	7.2%	7.7%	
Ratios						
Expense Ratio	4.6%	4.1%	3.8%	3.8%	3.4%	
Losses and Provisions	2.8%	0.4%	0.8%	0.6%	1.4%	
ROTA (PBT)	1.4%	2.7%	3.0%	2.9%	2.9%	
Investor Ratios						
Earnings Per share (Rs)	5.7	14.4	22.9	21.0	25.2	20%
Book value per share (Rs)	89.9	106.9	137.3	117.4	151.6	29%
Market price per share (Rs)	172.6	185.1	271.4	218.0	224.5	3%
Market capitalisation (In Mn)	20,588	24,529	38,832	28,898	32,129	11%



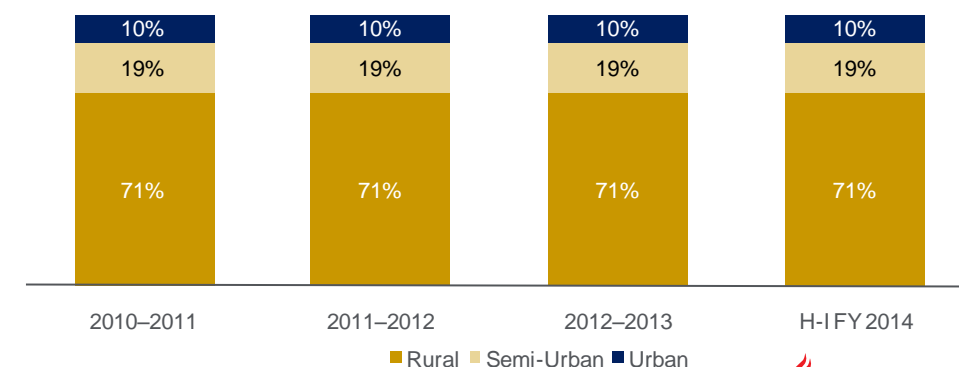
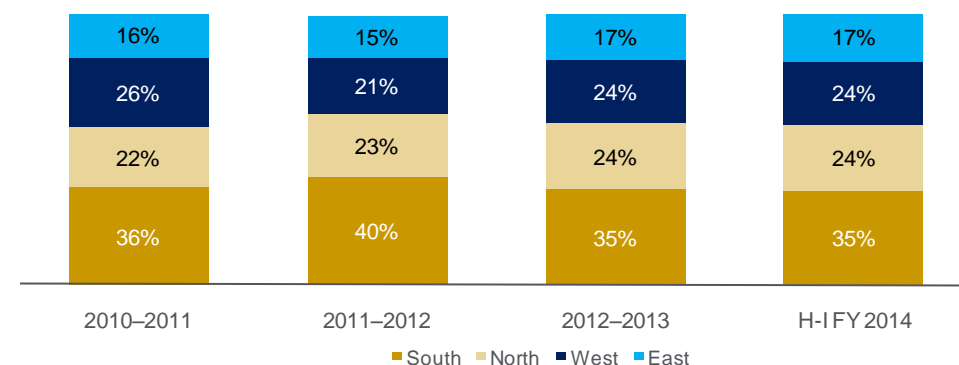
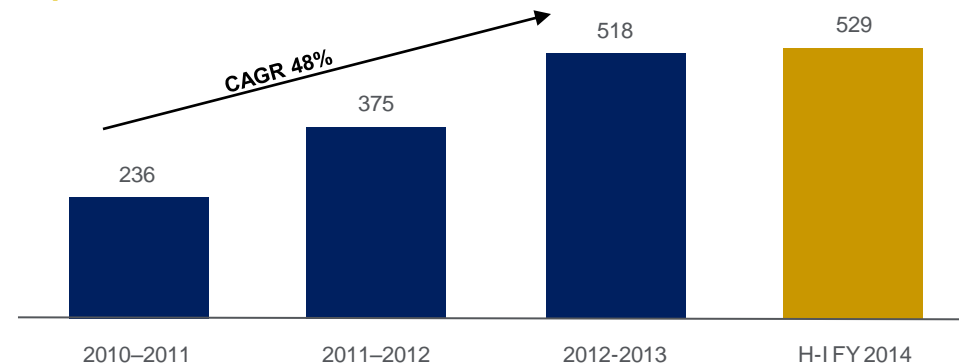
Strong Geographical Presence



- 529 branches across 22 states/Union territories
- ~90% locations are in Tier-II and Tier-III towns
- Strong in South, North and West regions and growing presence in East

Note: Figures in brackets represents no. of branches as on Sept 30, 2013.

Rapid Growth in Branch Network



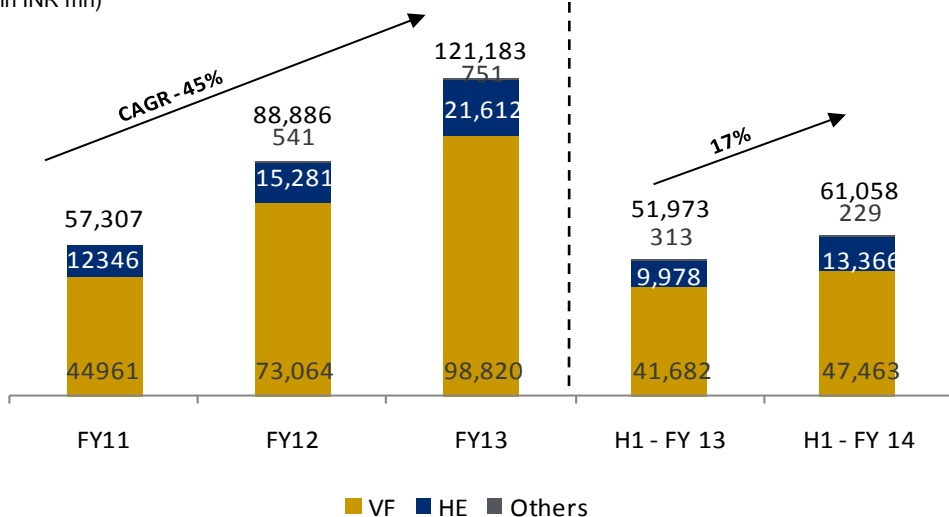
All Home Equity branches are co-located with Vehicle Finance branches



Chola | Financial Summary

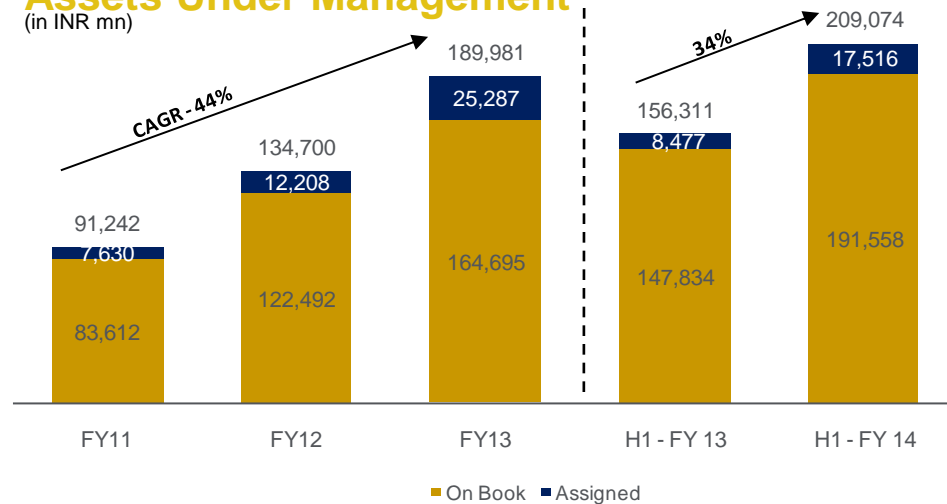
Disbursements

(in INR mn)



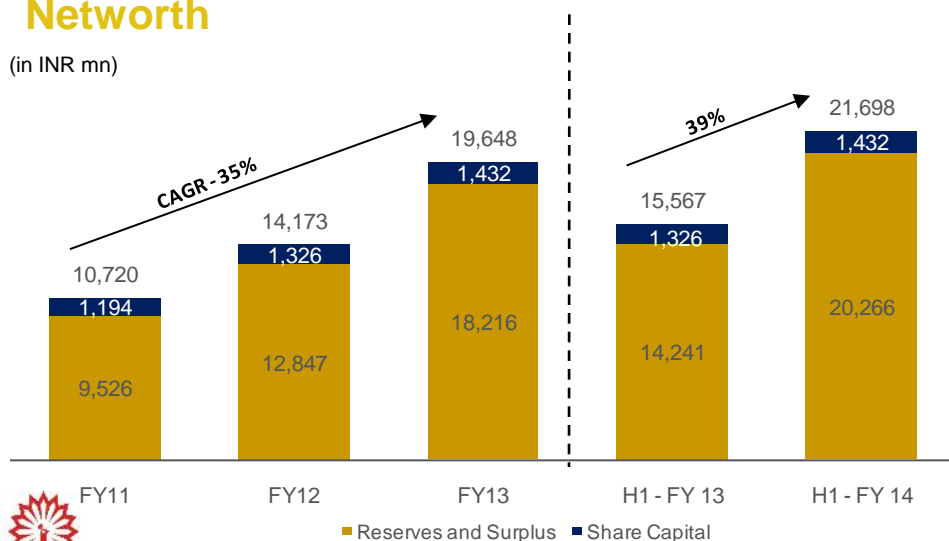
Assets Under Management*

(in INR mn)



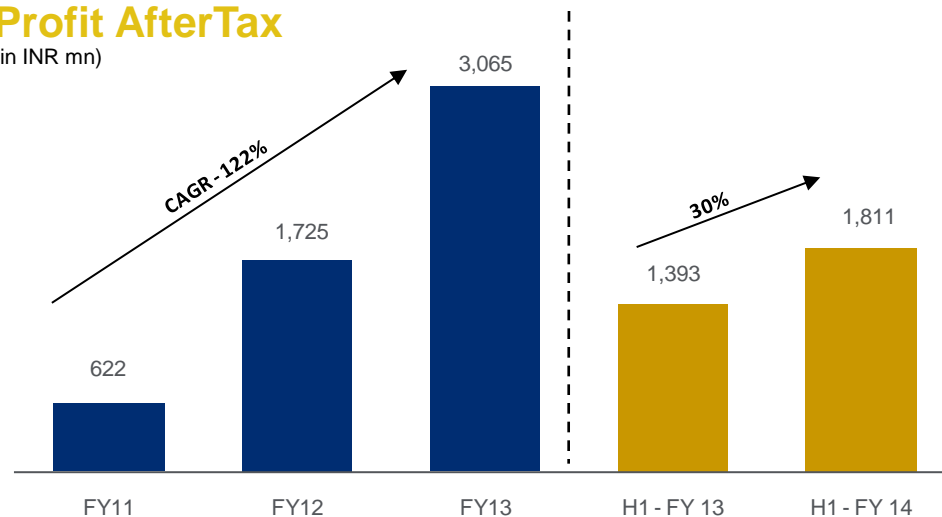
Networth

(in INR mn)



Profit After Tax

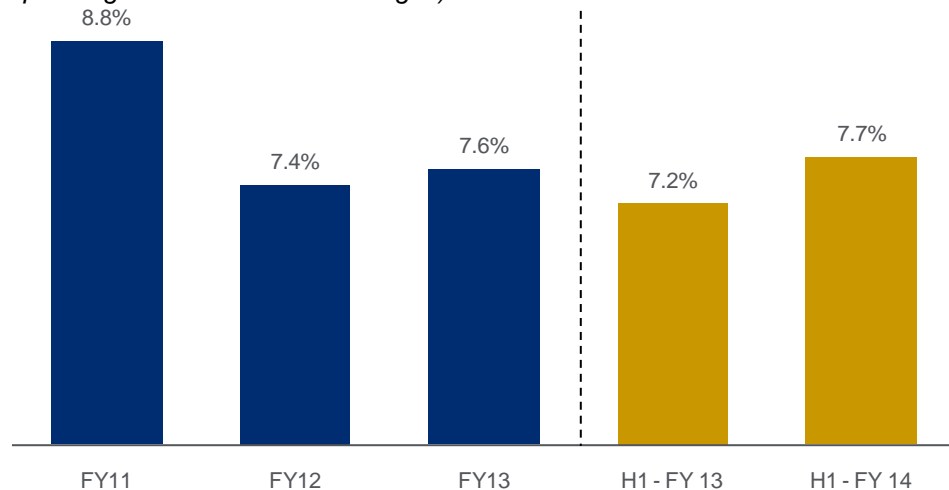
(in INR mn)



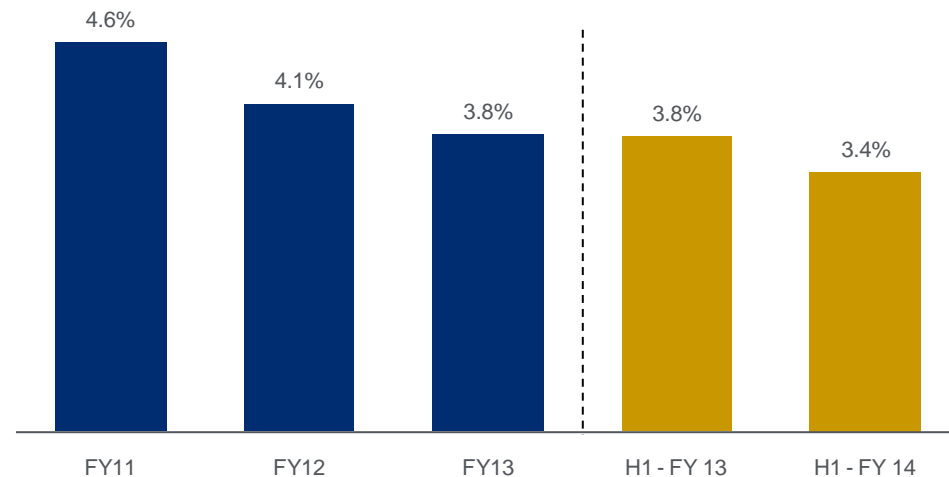
Chola | Financial Summary (Cont'd)

Net Income Margin (A)

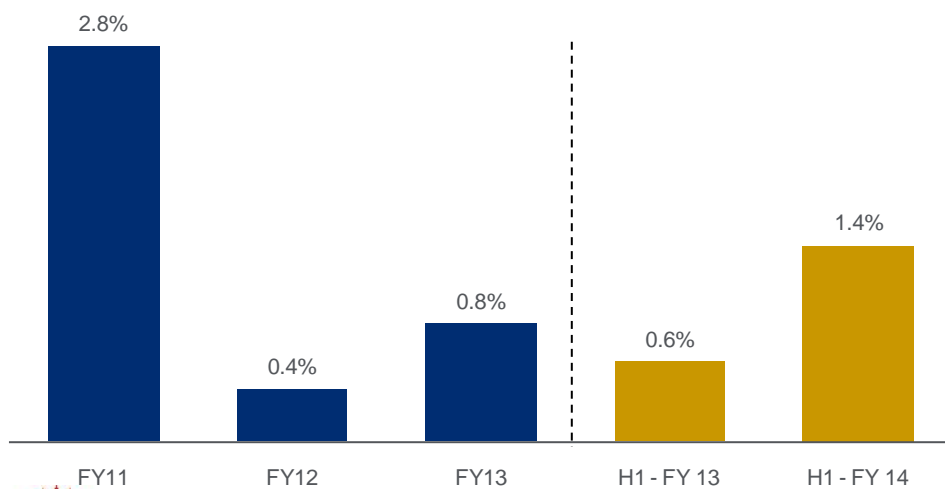
(Operating Income – Finance charges)



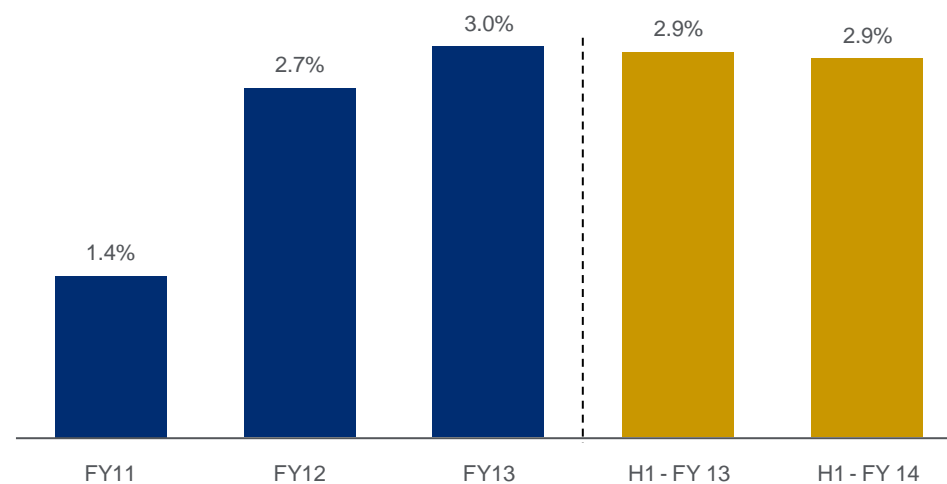
Expense Ratio (B)



Losses and Provisions (C)



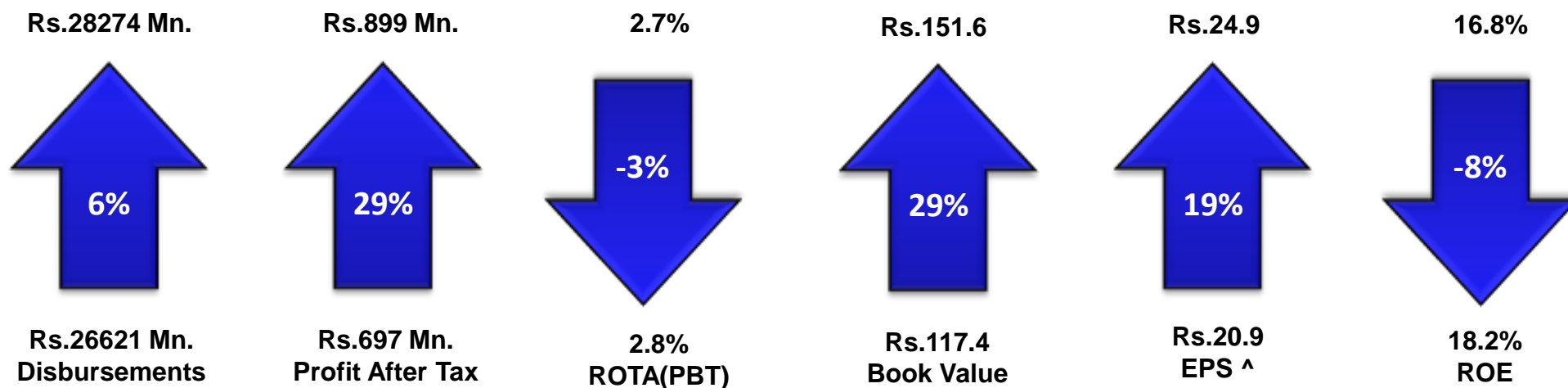
ROTA (PBT) (D) = (A-B-C)



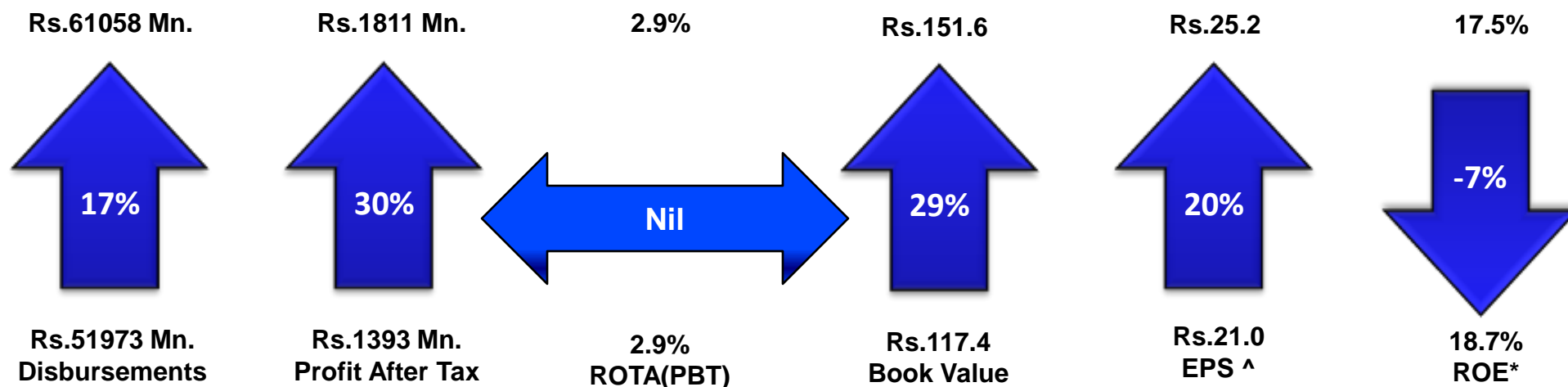


Q2 & H1 - FY 14 - Update

Performance Highlights of Q – 2 FY – 13 Vs Q - 2 FY - 14

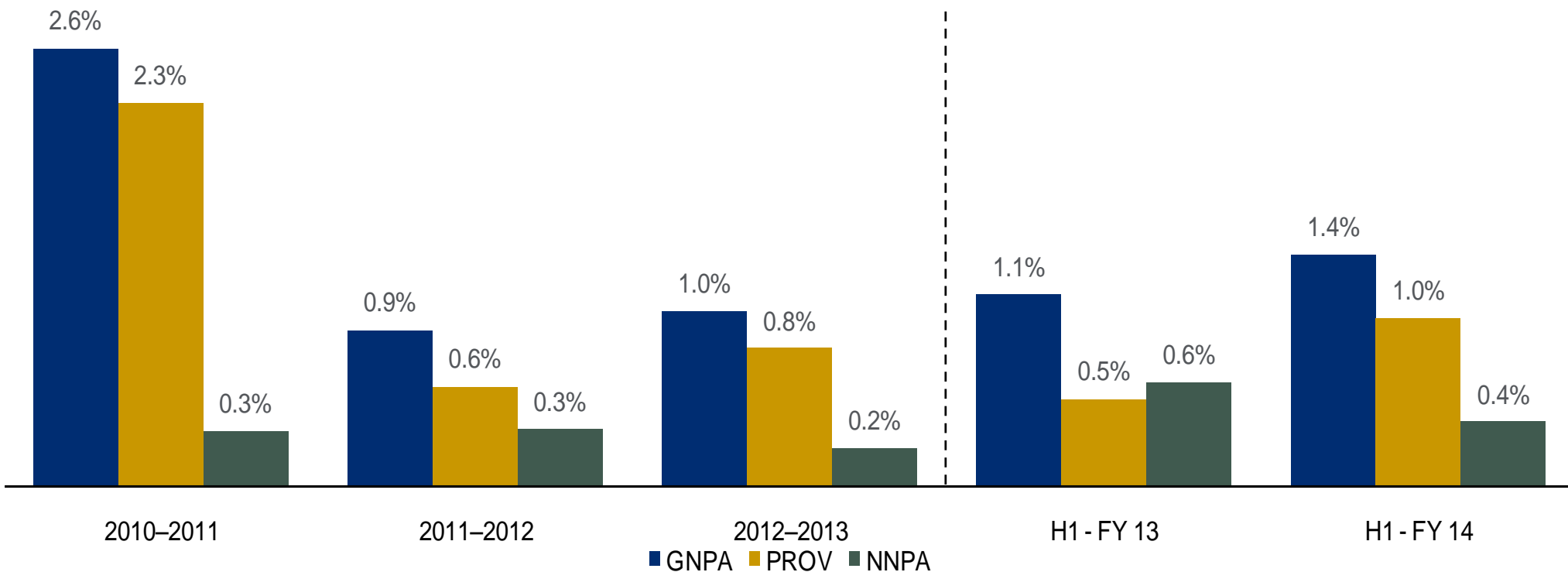


Performance Highlights of H – 1 FY – 13 Vs H - 1 FY - 14





Portfolio Performance



Company applies provisioning rates which are higher than RBI stipulated rates. As on 30th September 2013, If RBI rates are applied the provision % would reduce from 1.0% to 0.5%



Update: H1 FY - 14

AFC Status

Asset Finance Company status retained

Rating

CARE Ratings has upgraded our subordinated debt from CARE AA- to CARE AA and CARE A+ to CARE AA – for perpetual debt instrument.

PAT

PAT has increased by 30% compared to H 1 FY-2013

Size

Total assets under management stood at INR 233 bn

Disbursements

Disbursements for YTD Sep - Rs.61 bn – Growth of 14% for VF and 34% for HE

Branch Expansion

Expanded the presence to 529 branches from 518 in Mar 13

RoE

Return on equity 17.5% in H1 FY14 compared to 18.7% in H1 FY 13.
The decrease is due to equity infusion in Feb 2013



Business Overview





Vehicle Finance

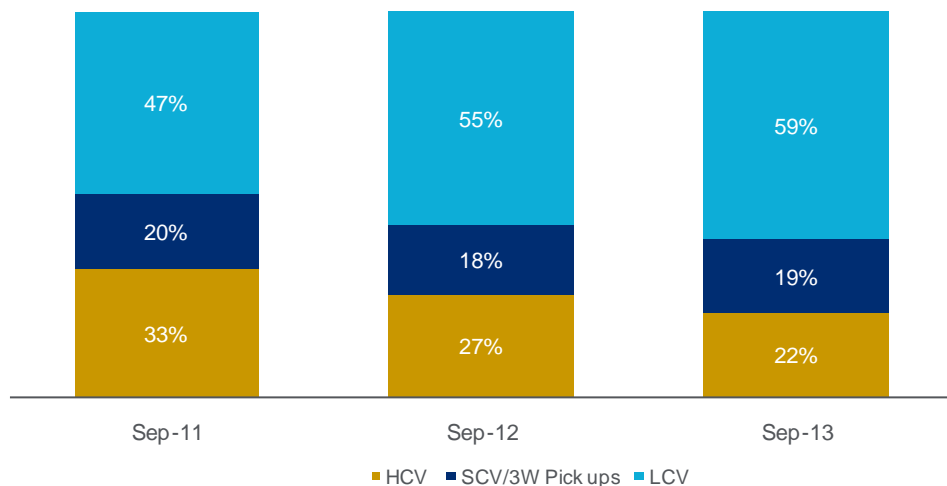




Vehicle Finance | Industry

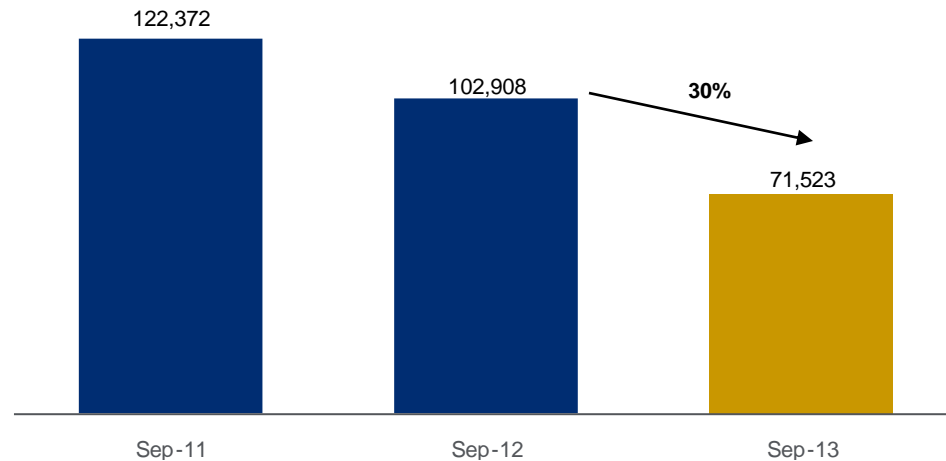
Overall CV Mix

(in Units)



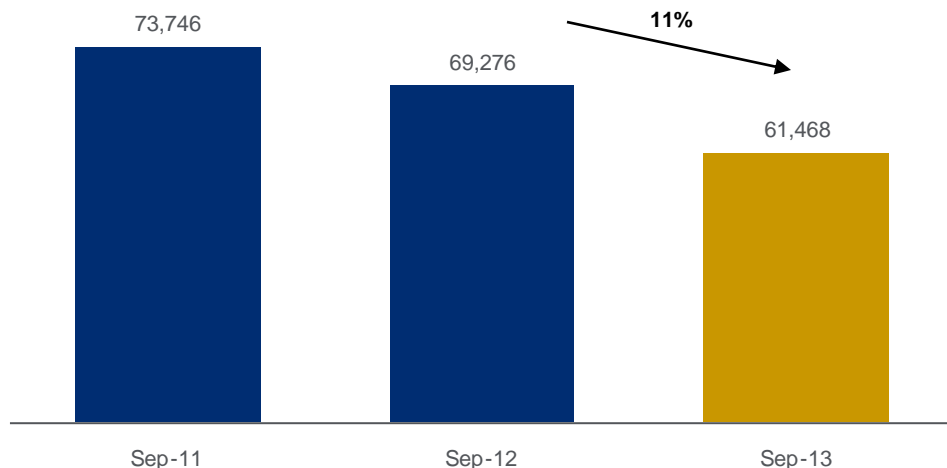
Trend in Domestic M & HCV Sales

(in Units)



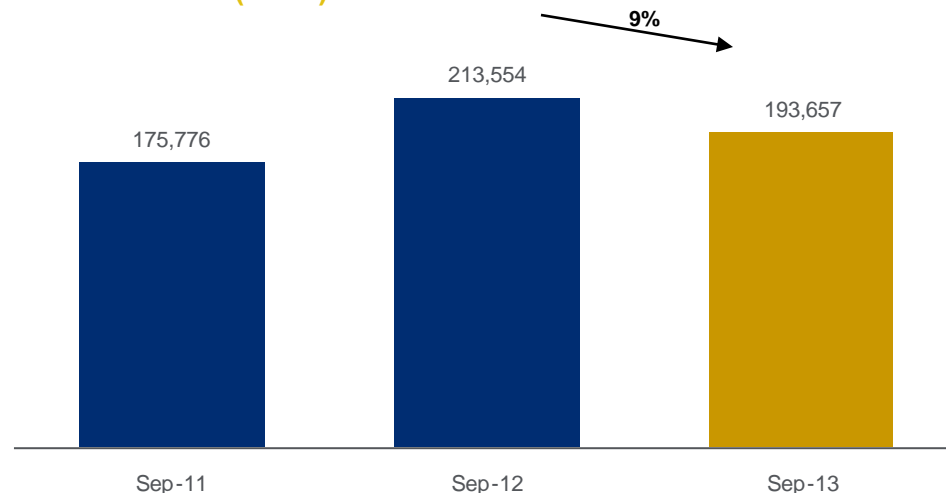
Trend in Domestic LCV Sales

(in Units)

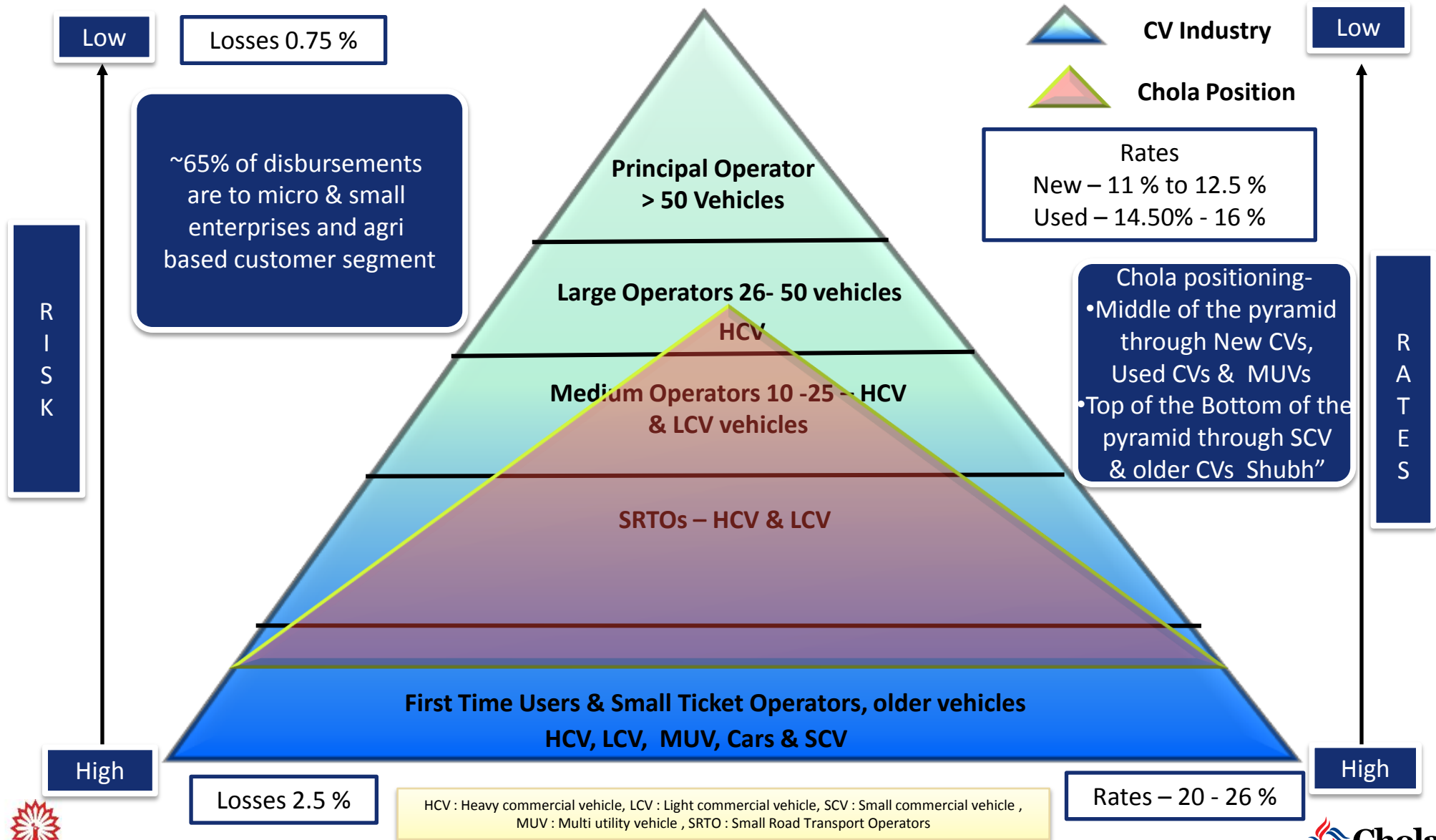


Share of SCV's (<3.5t) Vehicles

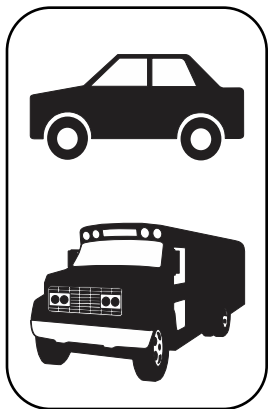
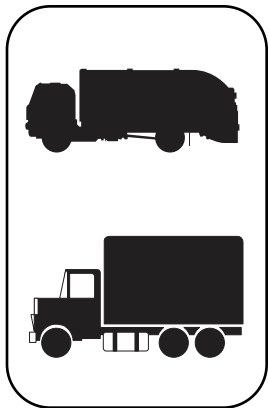
(in Units)



Vehicle Finance – Business Model & Positioning



Vehicle Finance | Key Differentiators



Quicker Turn Around Time – (TAT)

Reputation as a long term and stable player in the market

Strong dealer and manufacturer relationship

Good penetration in Tier II and Tier III towns

In house sales and collection team which is highly experienced and stable

Low employee turnover

Good internal control processes

Customized products offered for our target customers

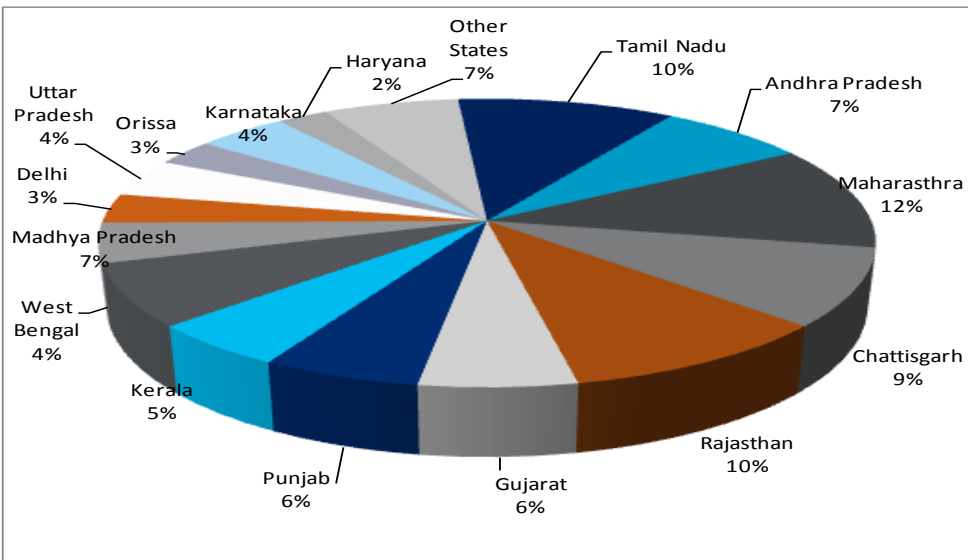
Strong collection management



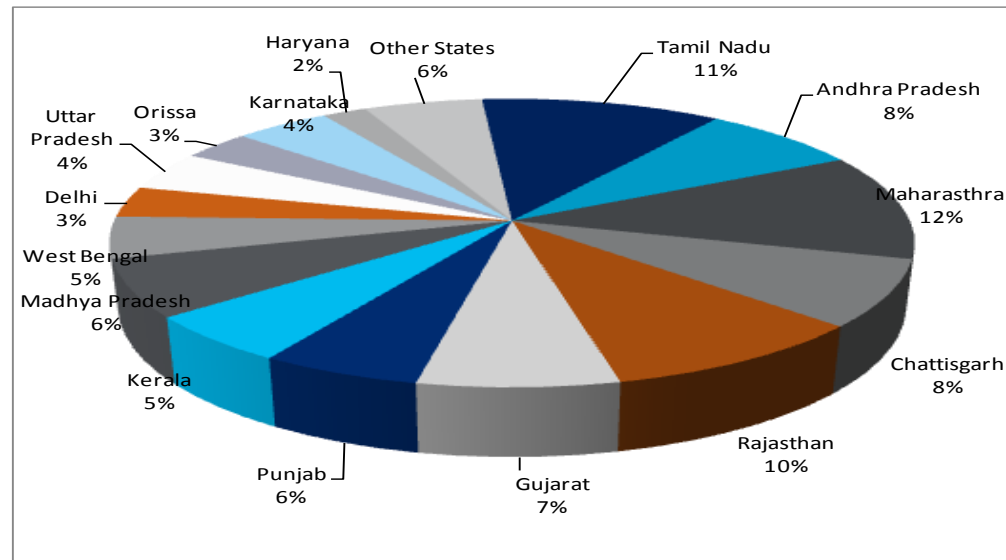
Vehicle Finance | Disbursement / Portfolio Mix – H 1 FY - 14

Well diversified across geography & product segments

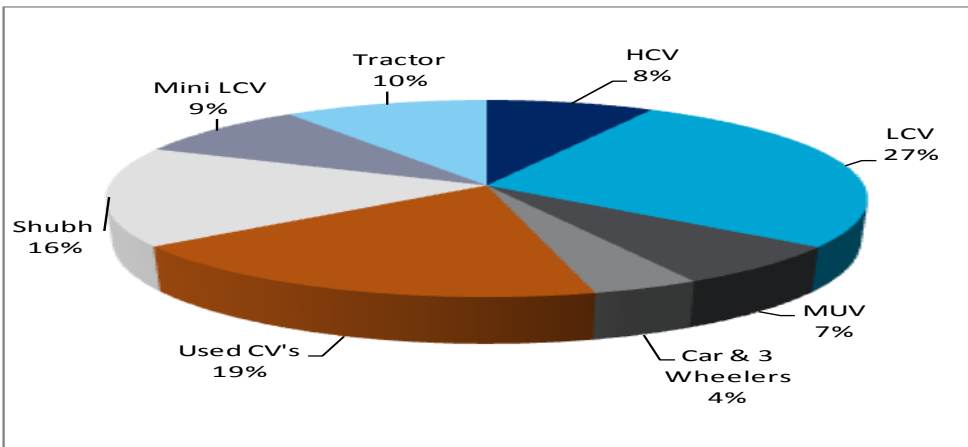
Disbursements - Statewise



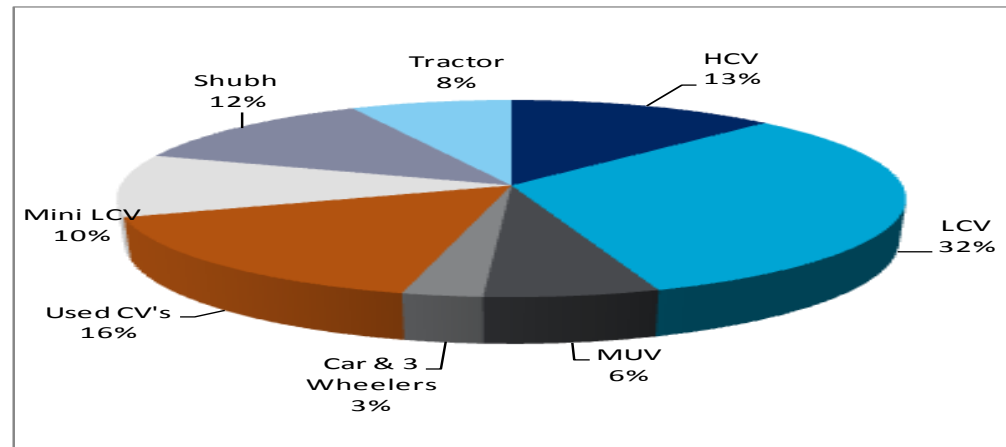
Portfolio – Statewise



Disbursements - Productwise



Portfolio – Product wise

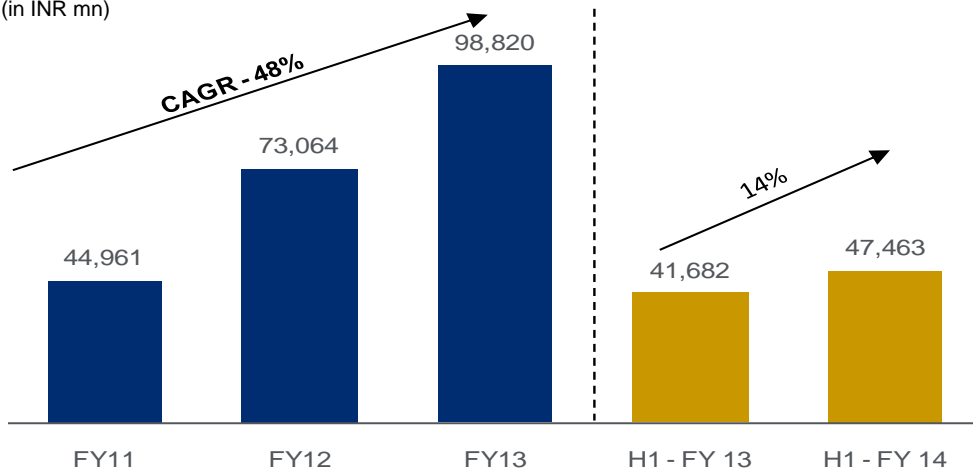


Vehicle Finance | Financial Summary

Significant presence in vehicle finance segment and witnessing a good growth in recent years.

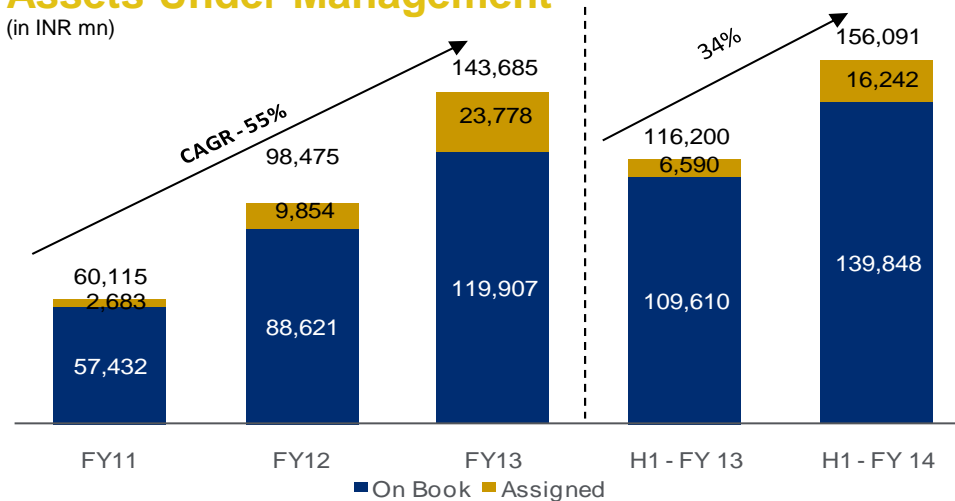
Disbursements

(in INR mn)



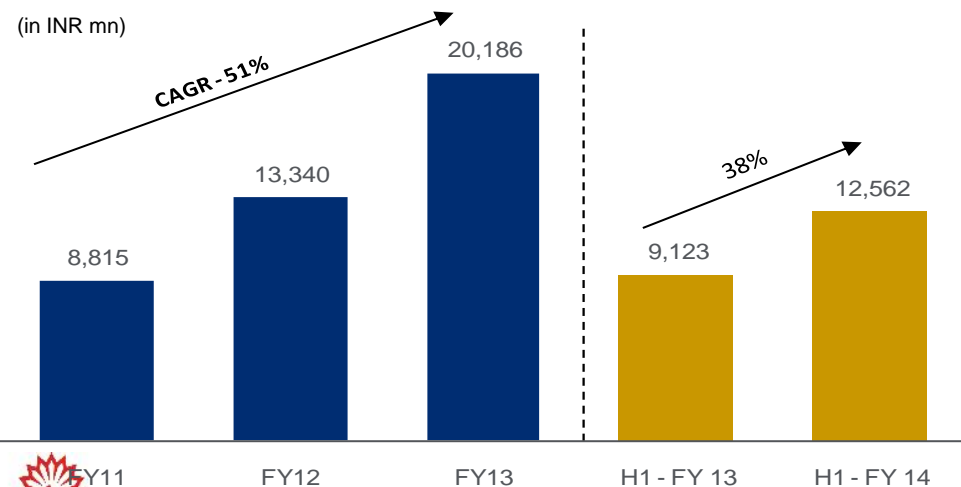
Assets Under Management*

(in INR mn)



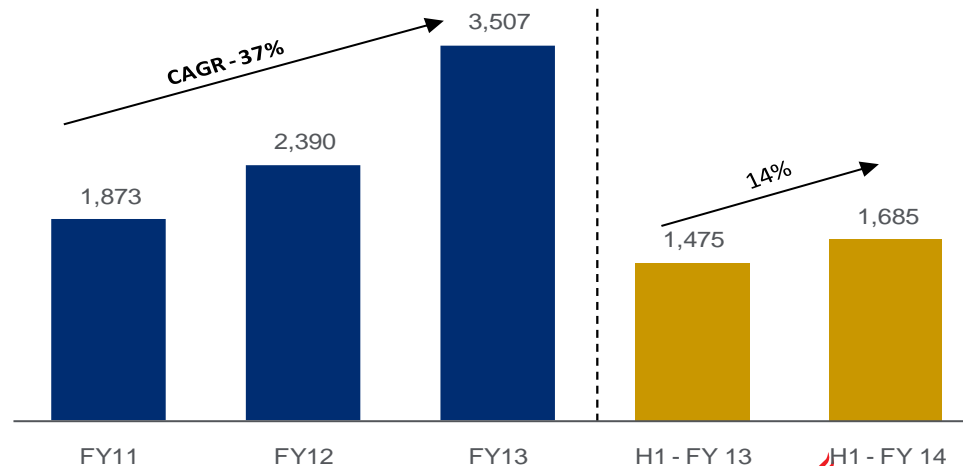
Income

(in INR mn)



Profit Before Tax

(in INR mn)

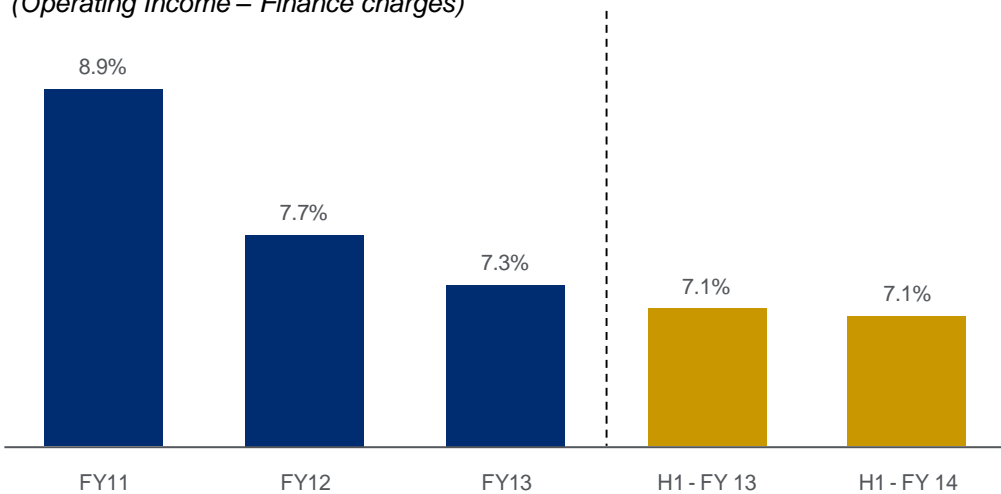




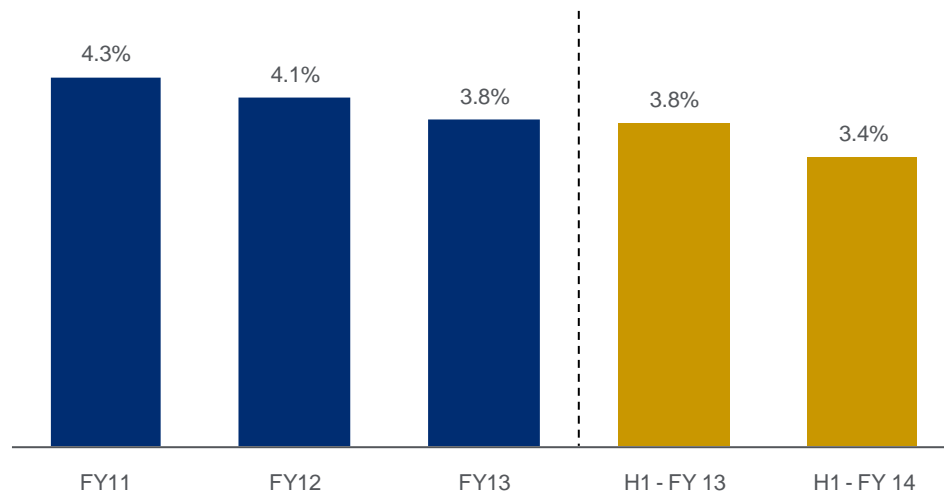
Vehicle Finance | Financial Summary (Cont'd)

Net Income Margin (A)

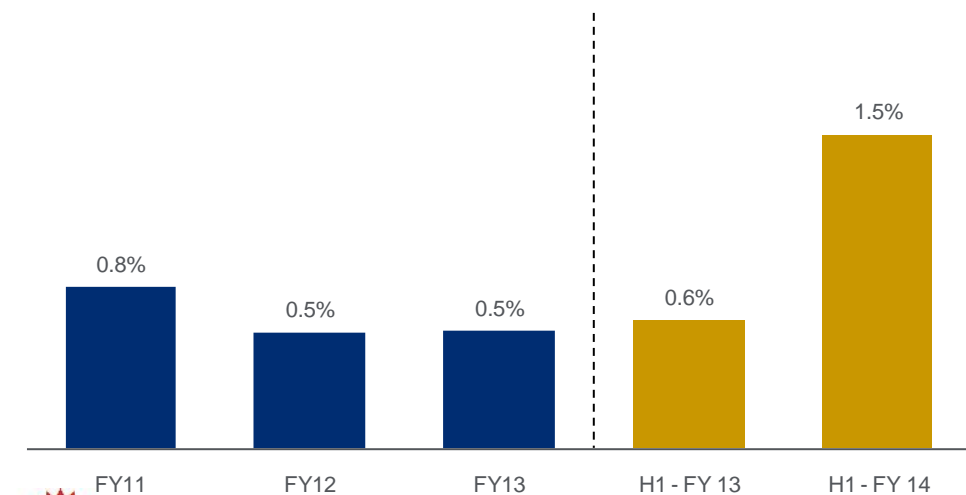
(Operating Income – Finance charges)



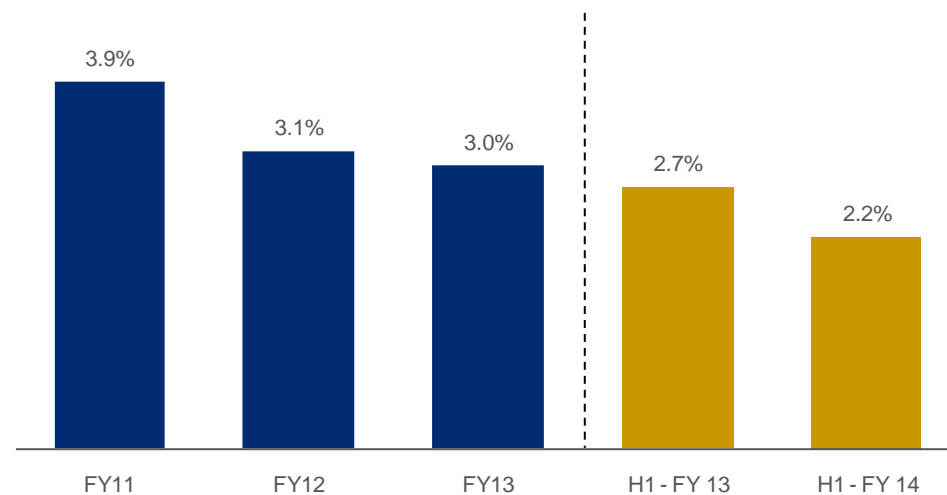
Expense Ratio (B)



Losses and Provisions (C)



ROTA (PBT) (D) = (A-B-C)





Home Equity





Home Equity | Overview



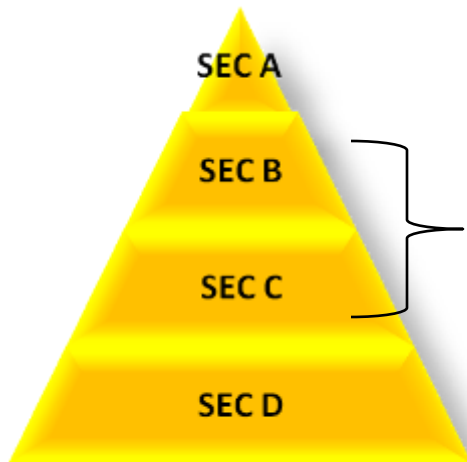
Asset Class

- Self Occupied Residential Property
- Long tenor loans serviced across 61 locations PAN India



Major Players

- ICICI Bank
- HDFC Bank
- Bajaj Finance
- PSU Banks



Customer Segment

- Clear focus on the middle socio economic class of B & C
- Self Employed individual constitutes the customer base
- Focus further refined to Self Employed non professional in such segments



Process Differentiator

- Turn around time one of the best in the industry
- Personalized service to customers through direct interaction with each customer



Pricing

- Pricing to maintain net interest margin
- Recover business origination and credit cost from upfront Fee Income
- Generate surplus fee income
- Effective cost management



Underwriting Strategy

- Personal visit by credit manager on every case
- Assess both collateral and repayment capacity to ensure credit quality

Structure

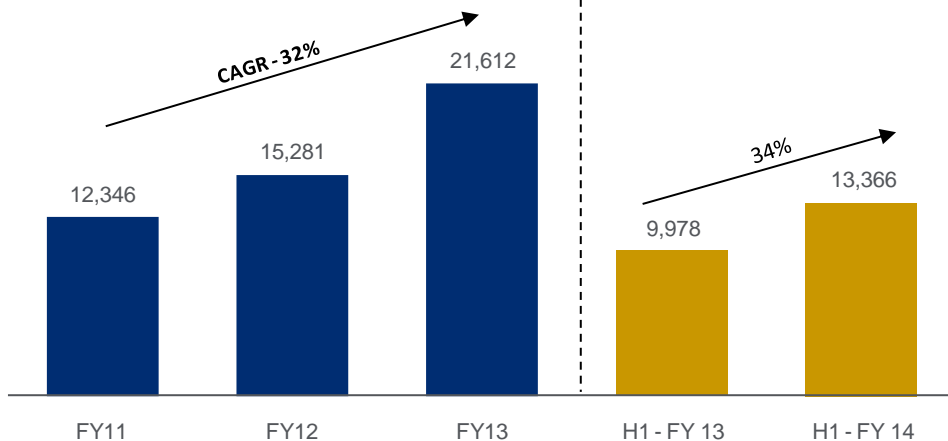
- Separate verticals for sales, credit & collections
- Convergence of verticals at very senior levels
- Each vertical has independent targets vis-à-vis their functions



Home Equity | Financial Summary

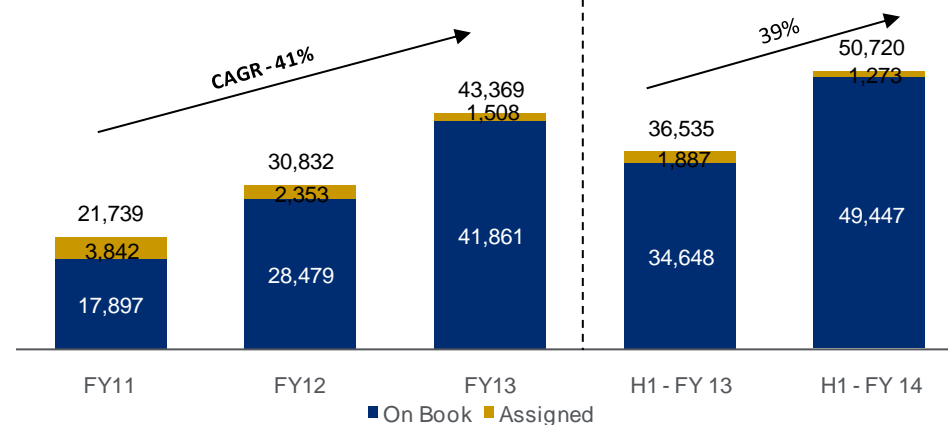
Disbursements

(in INR mn)



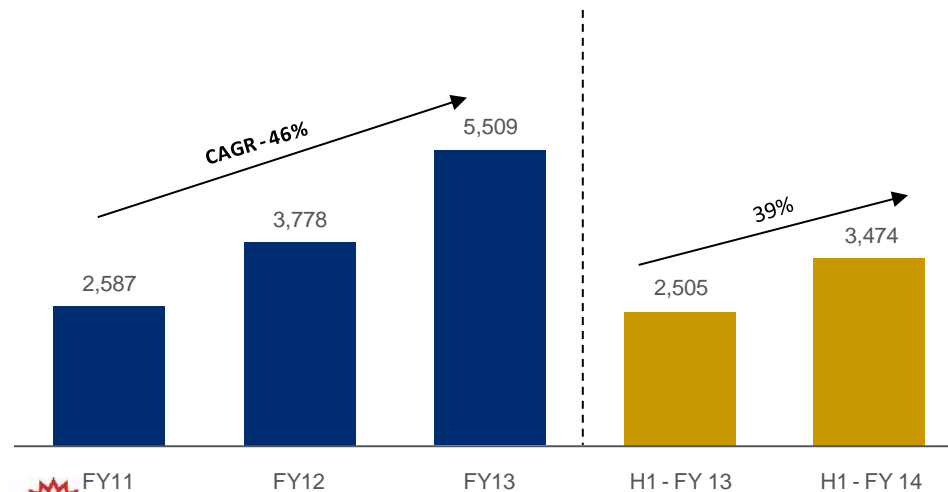
AUM*

(in INR mn)



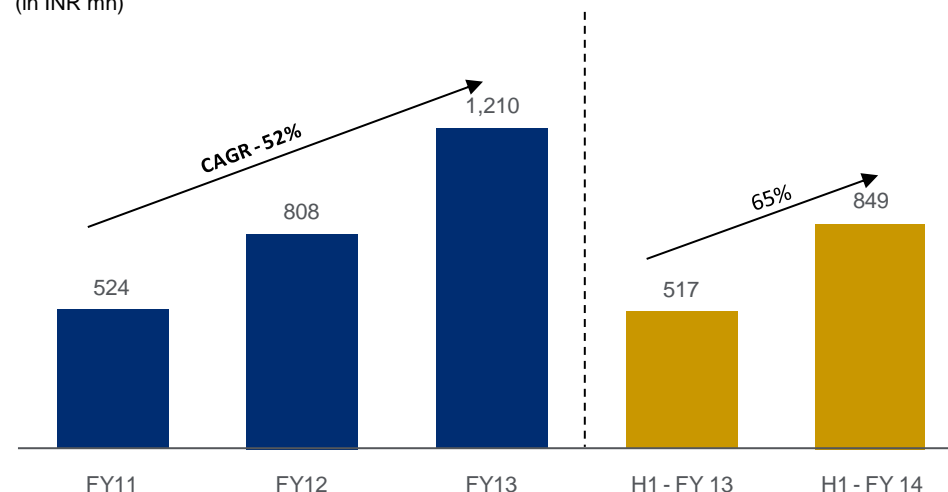
Income

(in INR mn)



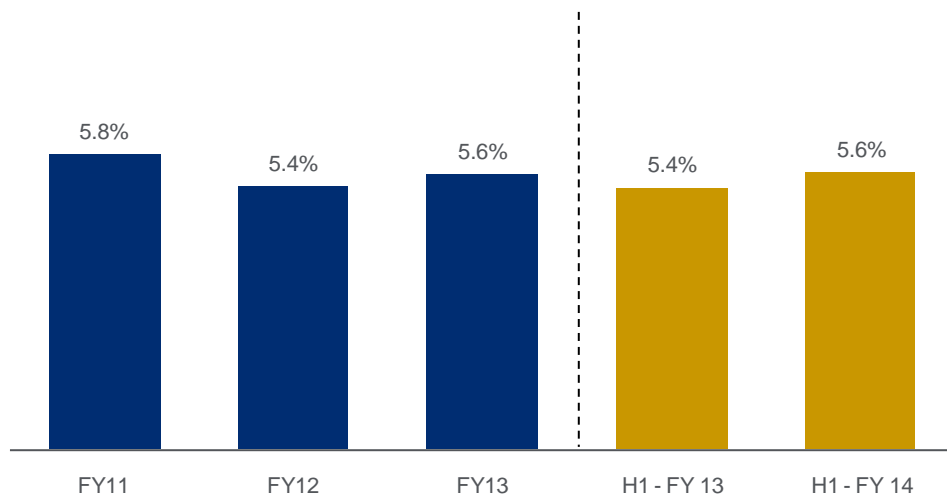
Profit Before Tax

(in INR mn)

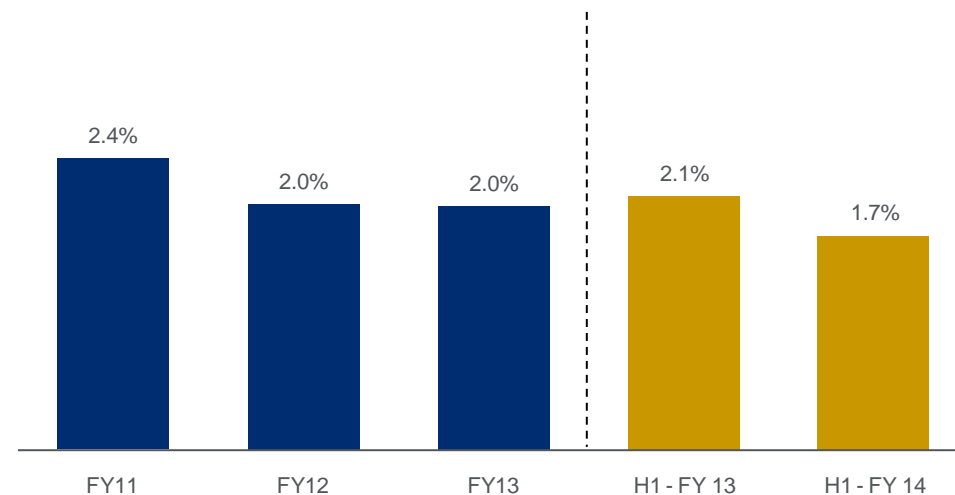


Home Equity | Financial Summary (Cont'd)

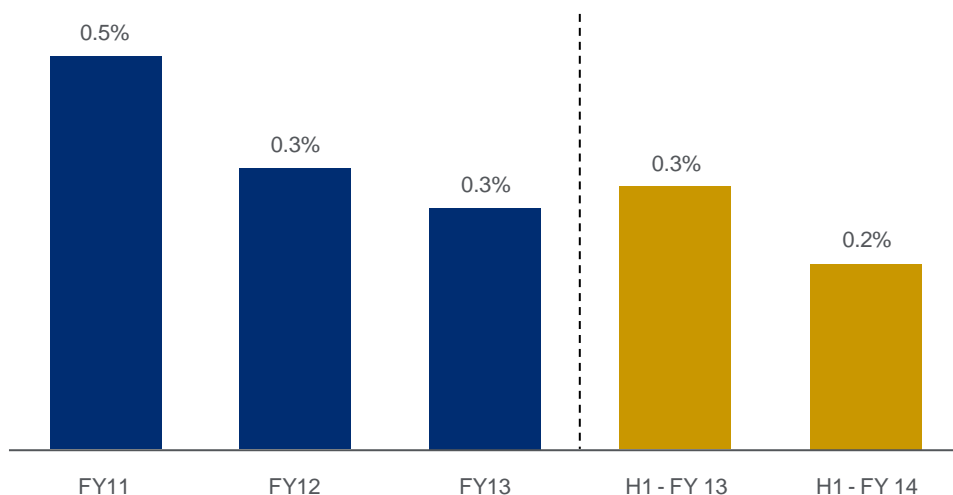
Net Income Margin (A) (Operating Income – Finance charges)



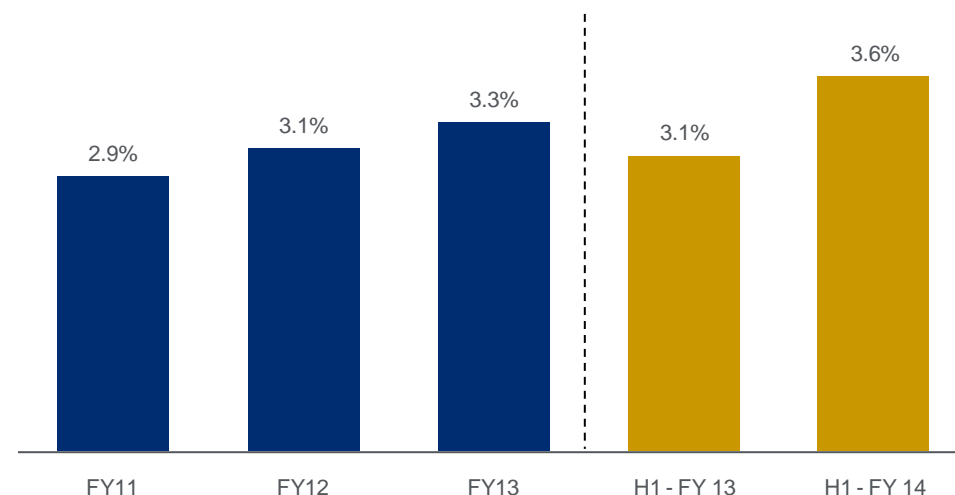
Expense Ratio (B)



Losses and Provisions (C)



ROTA (PBT) (D) = (A-B-C)



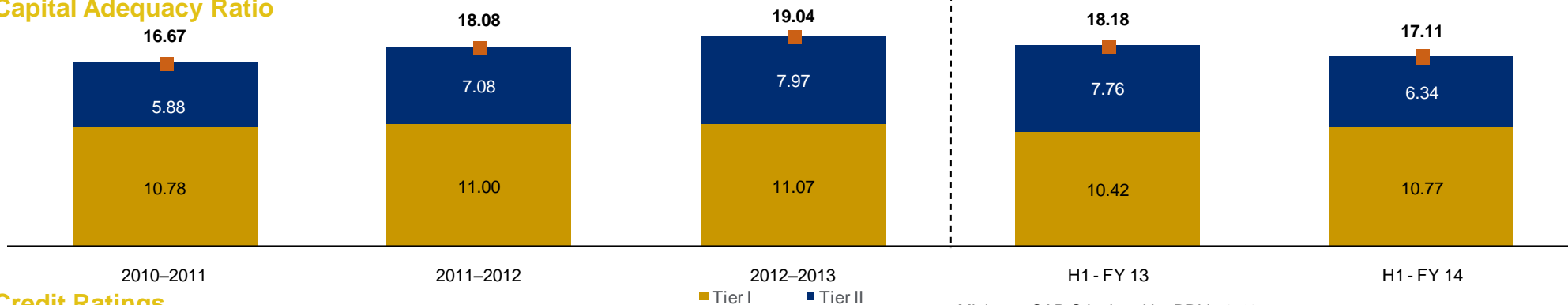


Funding Profile



CAR, Credit Rating and ALM Statement

Capital Adequacy Ratio



Credit Ratings

- Credit Ratings
 - The Company carries a credit rating of [ICRA] A1 + and CRISIL A1 + for Short Term Instruments
 - For long term instruments – (NCD's) rated with [ICRA] AA / Stable and CARE AA
 - For Subordinated debt, the Company is rated with [ICRA] AA / Stable, India Ratings AA –(ind) / Stable and [CARE] AA
 - For Perpetual Debt, the Company is rated with [ICRA] AA - / Stable and [CARE] AA-

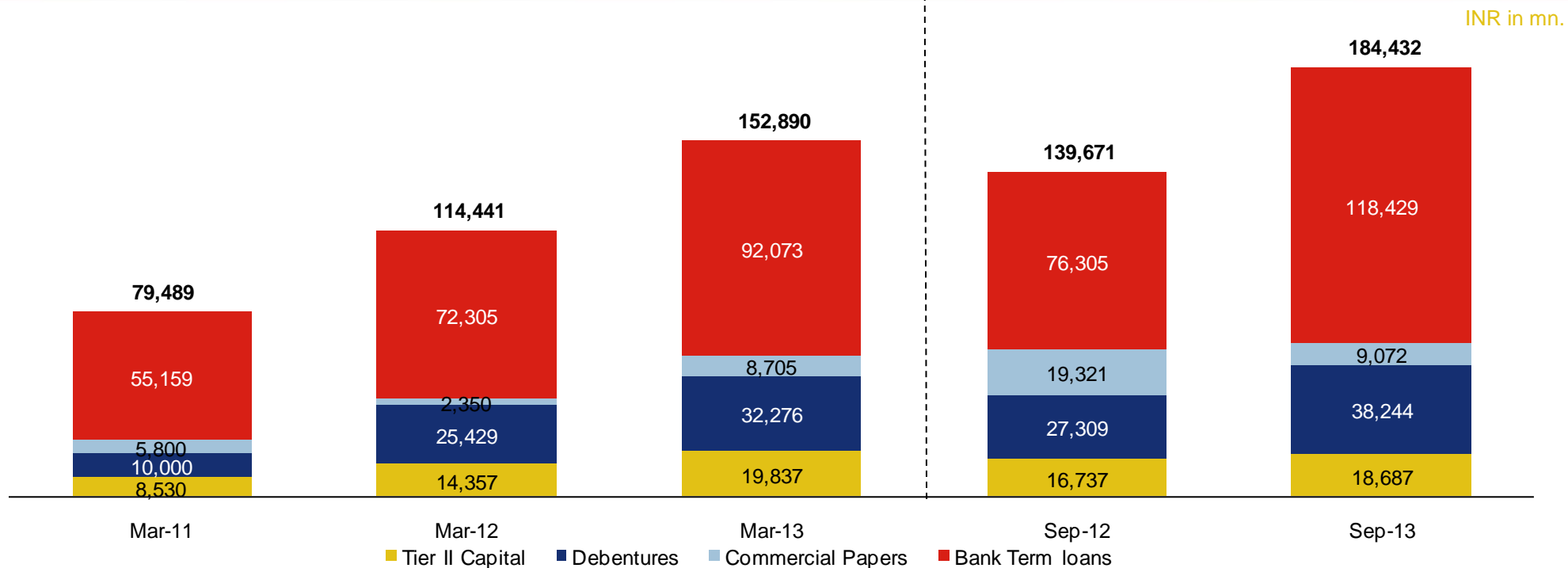
ALM Statement as of Sept 2013

INR in Mn.

Time Buckets	Outflows	Inflows	Mismatch	Cum Mismatch
1-14 Days	5,456	8,281	2,825	2,825
15-30/31 Days	1,890	2,745	855	3,680
Over 1-2 Months	5,928	6,363	435	4,114
Over 2-3 Months	6,118	6,388	271	4,385
Over 3-6 Months	23,278	23,304	25	4,410
Over 6 Months to 1 Year	48,150	45,043	(3,107)	1,304
Over 1-3 Years	79,609	70,221	(9,388)	(8,084)
Over 3-5 Years	9,019	15,796	6,777	(1,308)
Over 5 Years	36,270	37,578	1,308	-
Total	215,717	215,717	-	-

Cumulative deficit is significantly lower than the RBI stipulated levels of 15% and positive upto 1 year

Diversified Borrowings Profile



Particulars	Mar-11	Mar-12	Mar-13	Sep-12	Sep-13
Bank Term Loans	69%	63%	60%	55%	64%
Commercial papers	7%	2%	6%	14%	5%
Debentures	13%	22%	21%	20%	21%
Tier II Capital	11%	13%	13%	11%	10%

- Consistent investment grade rating of debt instruments since inception
- Long term relationships with banks ensured continued lending
- A consortium of 18 banks with approved limits of ~ INR 24,800 mn



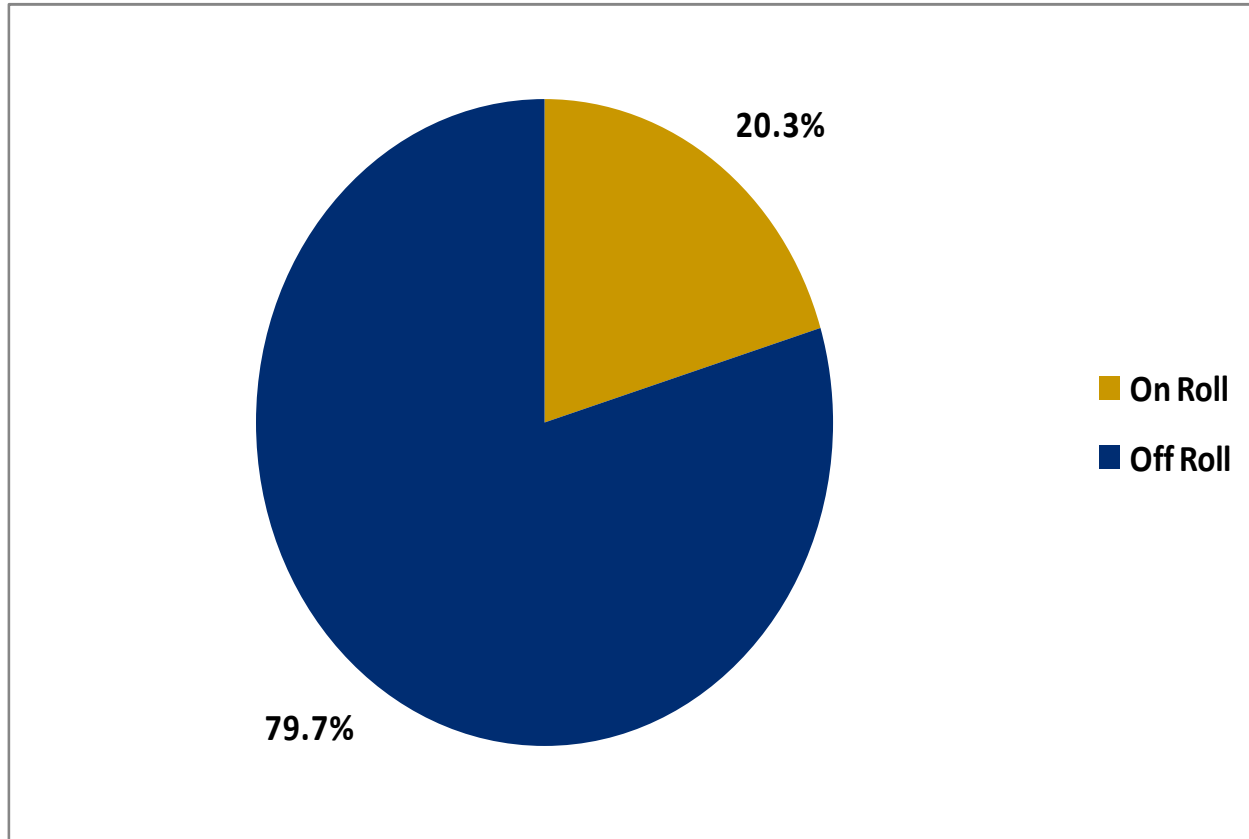
Business Enablers





Employee Strength of Chola

as on 30th Sept 2013 - (11040) *



On roll employees includes 186 professionals (CA,CS, ICWA, Lawyers and engineers) and 454 MBAs

Access to 11000 + trained manpower directly and indirectly



Overview:

- The company deploys a hybrid resource model that optimizes use of vendor platforms and resources and at the same time allows us to retain control over technology function
- Robust disaster recovery setup implemented for all our business critical applications.

Applications (Cont'd)

- Solution for cross sell business/lead management initiatives through TeleSmart
 - Branch workflow automation through Flogic
 - CRM solution towards better customer service and lead management capability



Applications:

- Enterprise-wide business applications used across the company (Finnone, NLADS, My Fin, Oracle Financials – Central GL system interfaced to all the subsystems). Business applications are supported by Ideal Finance and other sub-systems

Technology Optimization Initiatives

- Implementation of mobile application based solutions for improving productivity of sales and collections team



Risk Management

Risk Management Committee (RMC):

- The Company has set up a Risk management Committee comprising Chairman, Vice-Chairman, an Independent Director and the Managing Director besides the senior management as members.
- RMC meets at least 4 times in a year and oversees the overall risk management framework, the annual charter and implementation of various risk management initiatives. It also reviews the top risks of the organization and the changes in risk perceptions periodically.

RMC (Cont'd):

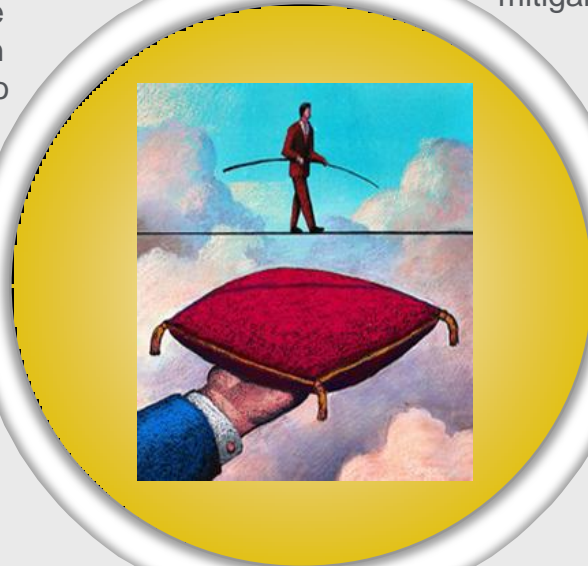
- RMC minutes and risk management processes are shared with the Board on periodic basis
- ALCO meets every month to discuss treasury operations related risk exposures within the financial risk management framework of the Company

Internal Control Systems

- DOAs and SOPs for all business and functions are in place
- Comprehensive risk registers have been prepared for businesses / functions identifying the risks with mitigants, controls and KRI triggers
- In-house and independent internal audit teams carry out comprehensive audits with a preapproved plan and audit schedule of the head office and branches

Internal Control Systems (Cont'd)

- An independent fraud control unit ensures robust mechanism of fraud control and detection supported by a disciplinary committee reporting to Audit Committee and Board
- Key operational processes (finance & operations) are centralized at HO for better control
- Strong IT security system and audit to ensure information security.





Financial Performance





Profit and Loss Account

INR in mn.

Particulars	31.03.2011 (FY11)	31.03.2012 (FY12)	31.03.2013 (FY13)	H1 - FY13	H1 - FY14
Disbursements	57,307	88,886	121,183	51,973	61,058
Operating Income	12,019	17,882	25,557	11,642	15,705
Finance Charges	5,683	9,882	14,110	6,571	8,468
Net Income Margin	6,336	8,000	11,447	5,071	7,238
Expenses	3,340	4,368	5,696	2,626	3,215
Loan Losses and Std Assets Prov	1,755	397	1,243	387	1,292
Profit Before Exceptional Items	1,241	3,236	4,508	2,059	2,731
Exceptional Items	240	335			
Profit Before Tax	1,001	2,901	4,508	2,059	2,731
Taxes	379	1,176	1,443	666	919
Profit After Tax	622	1,725	3,065	1,393	1,811
Key Ratios					
Over all NIM	8.8%	7.4%	7.6%	7.2%	7.7%
Optg Exp to Income	29.1%	24.4%	22.3%	22.6%	20.5%
ROTA-PBT	1.4%	2.7%	3.0%	2.9%	2.9%
ROTA-PAT	0.9%	1.6%	2.0%	2.0%	1.9%

Note: Exceptional Items for 2010–11 is on account of impairment provision created on investments made in Cholamandalam Factoring Limited, Exceptional Items for 2011–12 is on account of impairment provision created on investments made in Cholamandalam Factoring Limited, and Cholamandalam Securities Limited.

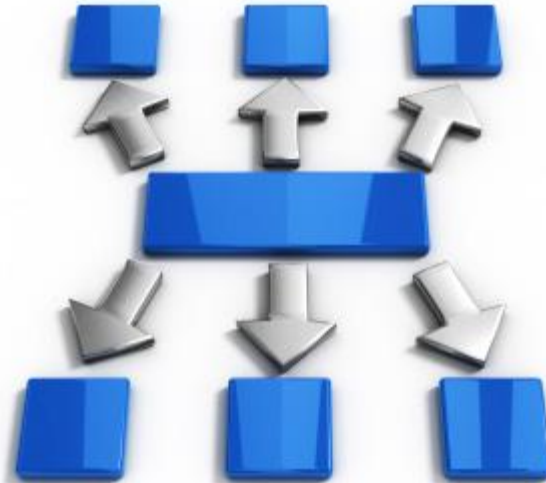


Balance Sheet

INR in mn.

Particulars	Mar-11	Mar-12	Mar-13	Sep-12	Sep-13
Equity and Liabilities					
Shareholders' Funds	10,720	14,173	19,648	15,567	21,698
Non-current Liabilities	56,953	72,269	84,354	73,596	103,182
Current Liabilities	29,110	47,861	77,847	71,888	90,827
Total	96,783	134,303	181,848	161,051	215,707
Assets					
Non-current Assets					
Fixed Assets	332	532	707	594	701
Non-current Investments	683	577	828	587	640
Deferred Tax Asset (Net)	1,306	511	689	418	1,075
Receivable under Financing Activity	54,193	83,429	114,736	100,200	131,632
Other Non-current Assets & Loans and Advances	4,405	4,096	5,116	1,806	4,055
	60,918	89,145	122,075	103,605	138,103
Current Assets					
Current Investments	-	40	1,417	1,700	1,628
Cash and Bank Balances	1,688	2,584	3,890	4,174	9,869
Receivable under Financing Activity	31,810	39,870	51,523	48,454	62,038
Other Current Assets & Loans and Advances	2,367	2,664	2,943	3,118	4,070
	35,865	45,158	59,773	57,446	77,605
Total	96,783	134,303	181,848	161,051	215,707
De-recognised Assets	9,020	12,208	25,287	8,477	17,516
Total Assets Under Management	105,802	146,510	207,135	169,528	233,223



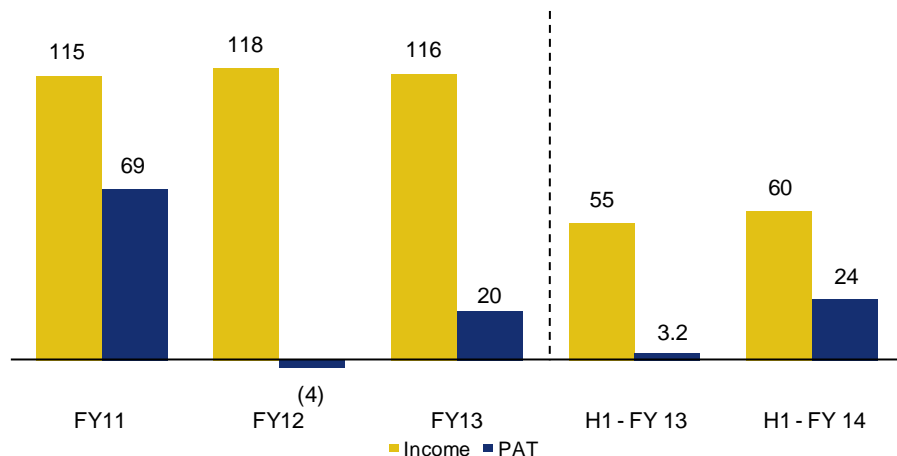


Wealth Management



Cholamandalam Distribution Services

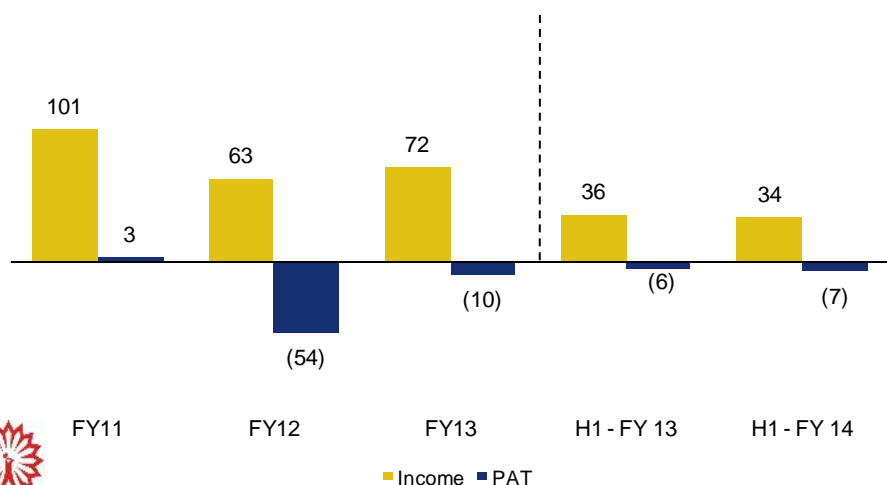
Income and PAT—INR in mn.



- Wealth management services for mass affluent and affluent customer segments.
- Retail Distribution of a wide range of products – Investments, Life Insurance, General Insurance, Home loan & mortgage products.
- Has national presence, with 9 offices across the country

Cholamandalam Securities

Income and PAT—INR in mn.



- Broking services to HNIs and Institutional Investors
- Presence across 11 metro's and mini metro's



Contact Us

Our Registered Office:

Cholamandalam Investment & Finance Company Limited (CIFCL),

Dare House 1st Floor, 2, NSC Bose Road,

Chennai 600001.

Toll free number : 1800-200-4565 (9 AM to 7 PM)

Land Line: 044 – 3000 7072

<http://www.cholamandalam.com>

Email-Id :

Sujatha P- Vice President & Company Secretary-Chola – sujathap@chola.murugappa.com

Arulselvan D- Sr. Vice President & CFO-Chola – arulselvanD@chola.murugappa.com



Thank You