

VAKRANGEE LIMITED



MEDIA RELEASE

Vakrangee Q1FY2014-15 Financial Results

Net Sales stood at ₹680.87 Crore, YoY growth of 69.39%

PAT stood at ₹76.31 Crore, YoY growth of 130.61%

PAT Margin is 11.21 % in Q1FY2014-15

MUMBAI, July 17, 2014: Vakrangee Limited (VL), announced its unaudited Financial Results for the quarter ended June 30, 2014, of the financial year 2014-15.

Key Financial Highlights for Q1FY2014-15

- Net Sales stood at ₹680.87 crore in Q1FY2014-15 as against ₹401.95 crore for the corresponding quarter last year, registering a growth of 69.39%
- PAT stood at ₹76.31 crore in Q1FY2014-15 as against ₹33.09 crore for the corresponding quarter last year, registering a growth of 130.61%
- PAT margin is 11.21% as against 8.23% for the corresponding quarter last year
- EPS (basic) for the face value of ₹1 stood at ₹1.52 in Q1FY2014-15 as against ₹0.66 in Q1FY2013-14

Key drivers for future growth

- In the Union Budget 2014-15, sum of Rs. 2039.64 Crore has been allocated for UIDAI, an increase of 489 crores from the last year budget. Vakrangee being India's leading Aadhaar Enrollment agency, this allocation will directly benefit the Company.
- A time bound programme (Sampoorn Vittiyea Samaveshan) would be launched as a comprehensive Financial Inclusion Mission on 15th August this year. Vakrangee with its 4200 plus Ultra Small Branches up and running for various Public Sector Banks is fully geared up to leverage this huge opportunity to expand this business across the country with initial focus on 14 states.
- Vakrangee has made operational its White Label ATM (WLA) business in the month of June, 2014 and shall be rolling out 5,000 WLA by end of this financial year.
- In the Union Budget 2014-15, the target of Rs. 8 Lakhs Crore has been set for agriculture credit, this will open up huge business opportunities for our ultra-small branches set up and run on behalf of various Public Sector Banks.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, the Company is a prominent system integrator and end-to-end technology intensive service provider by bringing together all hardware, software, networking, data center as well as on- ground skilled resources for various Mission Mode Projects with high national significance under National e-Governance Plan of India. Vakrangee has partnered with Nationalized Banks, Private Banks, Central government and State governments for successfully implementing these flagship projects that benefits every Indian.

Vakrangee has been the pioneer in changing the rural retail landscape in this country and will be setting up and running 50,000 plus Ultra Small Bank Branches for PSU banks with one bank-one panchayat model providing 33 banking services to the rural customers in their neighborhood with real time transaction like the urban bank branches. In addition, Vakrangee is providing insurance, pension and other financial products in addition to various G2C and B2C services under the same roof to make the Ultra Small Bank Branches more profitable.

Vakrangee has been granted license by Reserve Bank of India (RBI) for setting up minimum of 15,000 ATMs across the country in next three years. The White Label ATM business is a perfect strategic fit for Vakrangee's current business of Rural Bank Branch Management wherein Brick and Mortar bank branches (As Common BC) being set up and run by Vakrangee for the PSU banks with real time banking transactions happening at these out-sourced PSU bank branches by seamless integration with the Core Banking Solution (CBS) of respective PSU Banks.

The Company has been part of indices like BSE 200, NSE CNX IT and MSCI Global Small Cap index. Vakrangee is also certified with CMMI Maturity Level 3, ISO 9001:2008, ISO 20000-1:2011 and ISO 27001:2005.

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