VAKRANGEE LIMITED

MEDIA RELEASE

Vakrangee Audited Annual Financial Results for the Year ended March 31, 2014

Net Sales stood at ₹1965.39 crore, YoY growth of 26.33%

EBITDA stood at ₹564.16 Crore, YoY growth of 44.20%

PAT stood at ₹199.00 crore, YoY growth of 82.12%

MUMBAI, May 22, 2014: Vakrangee Limited (VL), announced its audited Financial Results for the year ended March 31, 2014.

<u>Key Financial Highlights for Q4FY2013-14</u>

- Net Sales stood at ₹647.85crore in Q4FY2013-14 as against ₹466.08 crore for the corresponding quarter last year, registering a growth of 39.00%
- EBITDA of ₹186.01 crore in Q4FY2013-14 as against ₹111.65 crore for the corresponding quarter last year, registering a growth of 66.60%
- EBITDA margin is 28.71% as against 23.96% for the corresponding quarter last year
- PAT stood at ₹71.05 crore in Q4FY2013-14 as against ₹31.58 crore for the corresponding quarter last year, registering a growth of 124.98%
- PAT margin is 10.97% as against 6.78% for the corresponding quarter last year
- EPS (basic) for the face value of ₹1 stood at ₹1.41 in Q4FY2013-14 as against ₹0.63 in Q4FY2012-13

<u>Key Financial Highlights for Year ended March 31, 2014 (Standalone)</u>

- Net Sales stood at ₹ 1965.39 crore for FY13-14 as against ₹1555.78 crore for the same period of last financial year, registering a growth of 26.33%
- EBITDA stood at ₹564.16 crore for FY13-14 as against ₹391.23 crore for the same period of last financial year, registering a growth of 44.20%
- PAT stood at ₹199.00 crore for FY13-14 as against ₹109.27 crore for the same period of last financial year, registering a growth of 82.12%
- EPS (basic) for the face value of ₹1 stood at ₹3.96 for FY13-14 as against ₹2.18 in FY12-13

The Company reported consolidated Net Sales of ₹1951.90 crore for FY13-14 as against ₹1547.17 crores for the same period of last financial year. PAT stood at ₹174.98 crore for FY13-14 as against ₹104.34 crores for the same period of last financial year.

About Vakrangee Limited **(BSE Code: 511431; NSE Code: VAKRANGEE)**

Incorporated in 1990, the Company is a prominent system integrator and end-to-end technology intensive service provider by bringing together all hardware, software, networking, data center as well as on- ground skilled resources for various Mission Mode Projects with high national significance under National e-Governance Plan of India. Vakrangee has partnered with Nationalized Banks, Private Banks, Central government and State governments for successfully implementing these flagship projects that benefits every Indian.

Vakrangee has been the pioneer in changing the rural retail landscape in this country and will be setting up and running 50,000 plus Ultra Small Bank Branches for PSU banks with one bank-one panchayat model providing 33 banking services to the rural customers in their neighborhood with real time transaction like the urban bank branches. In addition, Vakrangee is providing insurance, pension and other financial products in addition to various G2C and B2C services under the same roof to make the Ultra Small Bank Branches more profitable.

Vakrangee has been granted license by Reserve Bank of India (RBI) for setting up minimum of 15,000 ATMs across the country in next three years. The White Label ATM business is a perfect strategic fit for Vakrangee’s current business of Rural Bank Branch Management wherein Brick and Mortar bank branches (As Common BC) being set up and run by Vakrangee for the PSU banks with real time banking transactions happening at these out-sourced PSU bank branches by seamless integration with the Core Banking Solution (CBS) of respective PSU Banks.

The Company has been part of indices like BSE 200, NSE CNX IT and will soon get included in MSCI Global Small Cap index on 30th May, 2014. Vakrangee is also certified with CMMI Maturity Level 3, ISO 9001:2008, ISO 20000-1:2011 and ISO 27001:2005.

For further information, please contact:

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