

May 13, 2025

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

Sub: Compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Re: Outcome of Board Meeting held on May 13, 2025.

Dear Sir(s),

Please note the following matters were considered and approved at the Board Meeting held today i.e. Tuesday, May 13, 2025:

1. The audited standalone and consolidated financial results for the quarter and financial year ended March 31, 2025. A copy of duly signed audited financial results along with the audit reports and a declaration in respect of audit reports with unmodified opinion under Regulation 33 of Listing Regulations, is enclosed.

A press release issued in this regard, is also enclosed.

2. Recommendation of final dividend @ 3,250% i.e. Rs. 65/- per share (face value of Rs. 2/- per equity share), subject to approval of the members of the Company at the ensuing 42nd Annual General Meeting (AGM). The payment of dividend / dispatch of dividend warrants will be completed within 30 days of declaration at the ensuing 42nd AGM.
3. Upon the recommendation of the Audit Committee, appointment of M/s. SGS Associates LLP, Company Secretaries (FRN: L2021DE011600), a peer reviewed firm, as the Secretarial Auditors of the Company for a period of five (5) consecutive years commencing from financial year 2025-26 to 2029-30, subject to approval of the members of the Company at the ensuing 42nd AGM.
4. Re-appointment of ACM Birender Singh Dhanoa (Retd.) as an Independent Director for a second term of five (5) years with effect from October 1, 2025 up to September 30, 2030, subject to the approval of members of the Company at the ensuing 42nd AGM.

Hero MotoCorp Ltd.

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road,
Vasant Kunj - Phase - II, New Delhi - 110070, India
Tel. +91-11-46044220, Fax +91-11-46044399
Email: corporate.communication@heromotocorp.com
www.heromotocorp.com CIN: L35911DL1984PLC017354



5. Appointment of Ms. Vasudha Dinodia retiring by rotation and being eligible, offered herself for re-appointment, subject to the approval of the member of the Company at the ensuing 42nd AGM.

Requisite details as required under Listing Regulation, for point no. 3 to 5 above, are enclosed as Annexure – A, B and C, respectively.

6. Convening of 42nd AGM of the Company on Tuesday, August 05, 2025.
7. Pursuant to Regulation 42 of the Listing Regulations, the Company has fixed the record date as July 24, 2025, for the purpose determining entitlement of the members for the final dividend (if declared at the 42nd AGM).

The meeting of the Board of Directors commenced at 10:30 a.m. and concluded at 2:20 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

For Hero MotoCorp Limited

Dhiraj Kapoor
Company Secretary & Compliance Officer

Encl.: As above

Gurugram, May 13, 2025

HERO MOTOCORP REPORTS HIGHEST EVER REVENUE AND PAT FOR THE FISCAL 2025

**DECLARES FINAL DIVIDEND OF RS. 65 PER SHARE
TOTAL DIVIDEND (INTERIM+FINAL) RS. 165 PER
SHARE i.e. 8,250%**

**Q4 FY25 REVENUE OF Rs. 9,939 CRORE AND
PAT OF Rs.1,081 CRORE**

Highlights for Q4 FY'25 (Jan'25-Mar'25)	Highlights for FY'25 (April'24-Mar'25)
<ul style="list-style-type: none"> Volume – 13.81 lakh units of motorcycles and scooters sold in Q4 FY'25 Revenue from operations – Rs. 9,939 Crore, a growth of 4% over the corresponding quarter in the previous fiscal Earnings before Interest, Tax, Depreciation & Amortization (EBITDA) for Q4 FY'25 stands at Rs. 1,416 Crore, growth of 4% Profit before tax (PBT) at Rs. 1,442 Crore, growth of 7% Net Profit After Tax (PAT) –Rs. 1,081 Crore, growth of 6% 	<ul style="list-style-type: none"> Volume – 58.99 lakh units of motorcycles and scooters sold in FY'25 Revenue from operations – Rs. 40,756 Crore, a growth of 9% over the previous year Earnings before Interest, Tax, Depreciation, & Amortization (EBITDA) for FY'25 stands at Rs. 5,868 Crore, growth of 12% Profit Before Tax (PBT) at Rs 6,128 Crore, growth of 17% Net Profit After Tax (PAT) – Rs. 4,610 Crore, growth of 16%

Hero MotoCorp, the world's largest manufacturer of motorcycles and scooters, today announced its financial results for the fiscal year 2025 and fourth quarter (January 2025–March 2025). At the outset of the Board of Directors meeting, Dr. Pawan Munjal, Executive Chairman of Hero MotoCorp, stated:

“The Pahalgam attack and the recent developments along our borders serve as a powerful reminder of the ongoing threats our nation faces. As we unite to confront terrorism and uphold the values of humanity, we are guided by the strong leadership of our Hon'ble Prime Minister, Shri Narendra Modi.

Moments like these highlight the true essence of leadership — it's not just about running organizations, but about shaping how we respond, how we support, and how we lead with empathy and resolve.

As leaders in Indian and global industry, it is our duty to stand with our people, our communities, and above all, with the brave men and women of our Armed Forces who protect us from those who seek to harm our nation."

The Company reports **highest ever Revenue from operations and Profit After Tax (PAT)** for the year, amounting to Rs. 40,756 Crore and Rs. 4,610 Crore respectively.

EBITDA margin for the year stood at 14.4%, reflecting an improvement of 40 bps in comparison to previous year; driven by a favorable product mix, enhanced cost efficiencies and commodity costs.

During the reported quarter, the Revenue from Operations stood at Rs. 9,939 Crore, compared to Rs. 9,519 Crore in the same period last year, registering a growth of 4%. Net Profit for the quarter was Rs. 1,081 Crore, reflecting a growth of 6% over the Rs. 1,016 Crore reported in the corresponding quarter of the previous year.

Consolidated Revenue for the year stood at Rs. 40,923 Crore, representing a 8% year-on-year growth, while Profit After Tax (PAT) was Rs. 4,376 Crore, up 17% over the previous year.

Consolidated Revenue for the quarter stood at Rs. 9,970 Crore reflecting a growth of 4% over previous year, Profit After Tax (PAT) grew to Rs. 1,169 Crore a growth of 24% over the previous year.

The Company has declared a **final dividend of Rs. 65 per equity share**. Including the interim dividend of Rs. 100 per share, the total dividend for FY 2024–25 amounts to Rs. 165 per equity share, representing a payout of 8,250%.

Vikram S Kasbekar, Executive Director & Acting Chief Executive Officer said, *"We achieved highest-ever revenue and profit in the year, reinforcing our position as the market leader for the 24th consecutive year, closing both CY24 and FY25 at the top.*

Our success during the year was underpinned by robust growth across the premium, scooter, and EV segments, fueled by several new product launches. Export volumes outpaced industry trends, and we further expanded our premium retail footprint across India while entering new global markets.

We are observing strong retail traction, especially in our new premium and scooter offerings. Continued consolidation in the core segment, growth in the 125cc category, and the upcoming EV launch position us well for sustained momentum"

Vivek Anand, Chief Financial Officer said, “Hero MotoCorp delivered strong financial performance during the year, driven by disciplined fiscal management and focused strategic execution.

Looking ahead, we remain optimistic about the near-to-mid-term outlook, key macroeconomic indicators, including revised income tax slabs, repo rate cuts, a strengthening rural economy, and a favorable monsoon forecast, are expected to support industry growth.”

Hero MotoCorp continued to accelerate its premiumization strategy with the launch of several new high-end models during FY’25, including the Xtreme 250R, Xpulse 210, and the 2024 edition of the Xtreme 160R 2V. In the scooter segment, the Company reinforced its presence with the introduction of the New Destini 125, Xoom 125, and Xoom 160, further broadening its diverse product lineup.

The Company’s growth was also led by robust performance in both the EV and global business. Strengthening its foothold in the EV category, the Company recorded its highest-ever EV sales, marking a nearly 200% increase over FY’24. Hero MotoCorp continued its upward trajectory, registering a 43% growth year-on-year in its global business.

Highlights FY’25 (April 2024 – March 2025)	
Product Strategy	<p>Commuter Motorcycles</p> <ul style="list-style-type: none"> Splendor+ XTEC 2.0 launched, celebrating 30 years of the world’s highest-selling motorcycle Hero Glamour 2024 introduced with new features and color options <p>Premium Motorcycles</p> <ul style="list-style-type: none"> Launched Xtreme 250R & Xpulse 210 at Bharat Mobility 2025 Harley-Davidson 2024 lineup revealed, featuring the re-introduced Breakout 117, along with the all-new Road Glide and Street Glide Launched Mavrick 440 Thunderwheels, a limited-edition motorcycle in collaboration with Thums Up Launched Hero Xtreme 160R 2V 2024 Edition Launched Xpulse 200 4V Dakar Edition, inspired by Ross Branch’s stellar performance at the 2024 Dakar Rally <p>Scooters</p> <ul style="list-style-type: none"> Launched New Hero Destini 125 at an attractive price Launched Xoom 125 & Xoom 160 at Bharat Mobility 2025
Electric Mobility	<ul style="list-style-type: none"> Made a strategic investment of Rs. 510 Cr to acquire significant stake in Euler Motors VIDA V2 launched under Rs. 1 Lac price point Range of VIDA V2 electric scooters launched thus entering the mass market segment
Global Business	<ul style="list-style-type: none"> Inaugurated assembly facility in Nepal with partner CG Motors Announced setting-up a wholly owned subsidiary in Brazil Entered Southeast Asian geography by commencing operations in the Philippines Plans to enter European and UK markets by the second half of 2025
Brand	<ul style="list-style-type: none"> TIME Magazine recognition as one of the 1000 Best Companies in the World for 2024

	<ul style="list-style-type: none"> The Company announced an extension of existing collaboration with Harley - Davidson to expand the X440 motorcycle into new variants; and to develop and manufacture a new motorcycle The world's first class changing electric vehicle - Surge S32 awarded the Best Inventions of 2024 by Time Magazine including also receiving the Platinum A'Design and the Red Dot Award. Partnered with the Indian Army to commemorate the 25th anniversary of 'Operation Vijay' of the Kargil War Launched Hero for Startups – an accelerator program focused to transform mobility for Bharat and beyond.
ESG	<ul style="list-style-type: none"> The Company now ranks number 1 on S&P Dow Jones Sustainability Index (DJSI) score amongst two-wheeler industry in India and fourth in global automotive industry Won the 11th CII National Award for environmental best practices in 2024 Won the prestigious Sword of Honour from the British Safety Council for Hero MotoCorp's Gurugram manufacturing facility, demonstrating excellence in health, safety, and wellbeing at work
Customer Outreach Programs	<ul style="list-style-type: none"> Launched festive campaign - 'Shubh Muhurat Aaya, Hero Saath Laya' Unveiled campaign for the Hero Xtreme Power Brand featuring Virat Kohli.
CSR Initiatives	<ul style="list-style-type: none"> Over 4,000 women trained under two-wheeler technicians' skilled program in partnership with Automotive Skills Development Council Recognized as the Best Organization promoting Para Sports by CII Sports Business Awards 2024 Trained over 1,000 students through Road Safety Camp in association with the Delhi Police
Sports Initiatives	<ul style="list-style-type: none"> Hero MotoSports Team Rally won the FIM World Rally-Raid Championship (W2RC) 2024 – making it the sixth overall and first Indian manufacturer to earn a FIM world title. This is a major victory for our country, cementing its global leadership in MotoSports. Title sponsorship of the Hero World Challenge extended until 2030 Partnered with the International Hockey Federation for a period of 5 years; Title Sponsor of the Hockey India League for the next three seasons.

For more information on Hero MotoCorp:

Press Contact:

corporate.communication@heromotocorp.com

