

**NEAPS/BSE ONLINE**

7<sup>th</sup> November, 2024

**The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda, Dalal Street,  
Mumbai – 400001  
(BSE Scrip Code: 500187)**

**Listing Department  
National Stock Exchange of India Limited  
Plot No. C/1, Block-G  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051  
(NSE Symbol: AGI)**

Dear Sir/Madam,

**Sub: Press Release - Second Quarter and Half Year ended 30<sup>th</sup> September, 2024**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copy of a Press Release pertaining to the financial performance of the Company for the second quarter and half year ended 30<sup>th</sup> September, 2024.

You are requested to take the above information on your record.

**For AGI Greenpac Limited**

(Ompal)

**Company Secretary**

**Name: Ompal**

**Address: 301-302, Park Centra, Sector-30, Gurugram-122001**

**Membership No.: A30926**

Encl.: As above

**AGI Greenpac Ltd (formerly known as HSIL Ltd.)**

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**Registered Office:** 2, Red Cross Place, Kolkata-700001, West Bengal, India. T: +91 33-22487407/5668 [hsilinvestors@hsilgroup.com](mailto:hsilinvestors@hsilgroup.com) | [www.agigreenpac.com](http://www.agigreenpac.com)  
| CIN: L51433WB1960PLC024539

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November 7<sup>th</sup>, 2024

## AGI Greenpac Limited

NSE: AGI; BSE: 500187

### In Q2 FY25, AGI Greenpac Limited posts EBITDA of ₹166 crore up by 20% Y-o-Y and PAT of Rs ₹72 crore up by 28%

**Gurugram, India, November 7th, 2024:** AGI Greenpac Limited, a focused Packaging Products company, today announced its financial results for the quarter ending September 30th, 2024.

In Q2FY25, the Company's Revenue from Operations remained steady at ₹599 crore. EBITDA stood at ₹166 crore, reflecting a 20% Y-o-Y with a 28% margin. Profit after Tax reached ₹72 crore, registering a growth of 28% on a Y-o-Y.

In H1FY25, the Company's Revenue from Operations reached ₹1166 crore. EBITDA stood at ₹313 crore, registering a growth of 12% on a Y-o-Y basis with a 27% margin. Profit after Tax reached ₹135 crore, registering a growth of 13% on a Y-o-Y.

The Company's consistent performance was driven by a combination of factors. Firstly, despite challenges posed by scheduled furnace relining, the company maintained a strong capacity utilization of around 93%. Secondly, a focus on cost efficiency, including optimizing production processes and supply chain management, resulted in improved margins. Thirdly, by strengthening partnerships with customers and tailoring our offerings to meet specific needs, we have been able to maintain our strong market presence.

Commenting on the results, **Mr. Sandip Somany, Chairman and Managing Director, AGI Greenpac Limited** said, *"Our strategic focus on operational efficiencies, capacity utilization, customer engagement, new product introductions, and a premium product mix has resulted in significant improvement in our margins. We are optimistic about our future and believe that our strategic focus will continue to deliver strong results."*

#### About AGI Greenpac Limited

AGI Greenpac Limited is a focused packaging products company that manufactures and markets various packaging products, including glass containers, PET bottles and products, as well as anti-counterfeiting security caps and closures. The company has seven plants in India, located across Telangana, Uttarakhand, and Karnataka. The company has a comprehensive product range, catering to 500+ globally acclaimed institutional clients in India.

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#### For more information, please contact:

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**November 7<sup>th</sup>, 2024**

**Safe Harbour:**

This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to AGI Greenpac Limited’s future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. AGI Greenpac Limited undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.