

February 7, 2026

To

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400001**

**National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G  
Block Bandra, Kurla Complex, Bandra  
(East) Mumbai 400051**

**Scrip Code – 511742**

**Symbol – UGROCAP**

**Subject: Press Release – “UGRO CAPITAL ANNOUNCES FINANCIAL RESULTS FOR THE QUARTER AND NINE-MONTH PERIOD ENDED DECEMBER 31, 2025”**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Press Release issued by the Company dated February 7, 2026, titled “UGRO CAPITAL ANNOUNCES FINANCIAL RESULTS FOR THE QUARTER AND NINE-MONTH PERIOD ENDED DECEMBER 31, 2025”.

This is for your information and records.

The aforesaid information is being made available on the Company's website at [www.ugrocapital.com](http://www.ugrocapital.com)

Thanking You,

**For UGRO Capital Limited**

**Satish Kumar**  
**Company Secretary and Compliance Officer**  
Encl: a/a

**UGRO CAPITAL LIMITED**

**Registered Office Address:** Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

**CIN:** L67120MH1993PLC070739

**Telephone:** +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

## PRESS RELEASE

### UGRO CAPITAL ANNOUNCES FINANCIAL RESULTS FOR THE QUARTER AND NINE-MONTH PERIOD ENDED DECEMBER 31, 2025 Reports AUM of INR 15,454 Cr, up 40% YoY and PAT of INR 46.3 Cr in Q3'FY26, up 23% YoY

**STRONG SCALE-UP IN HIGH-YIELDING VERTICALS, COMPLETED PROPECTUS ACQUISITION,  
AND STABLE ASSET QUALITY**

#### Key Highlights (Consolidated):

- **AUM:** INR 15,454 crore as of Dec'25, up 40% YoY
- **Net Disbursement:** INR 2,217 crore in Q3'FY26 up 6% YoY; INR 5,605 crore in 9M'FY26 up 7% YoY
- **Total Income:** INR 506.4 crore in Q3'FY26 up 32% YoY
- **Asset Quality:** GNPA/ NNPA at 2.2%/ 1.4% on total AUM with all portfolio parameters stable; adequate provision coverage at 45%
- **Embedded Finance Growth:** MSL delivering exponentially with AUM reaching INR 1,798 Cr within short span of 5 quarters
- **Emerging Market** channel mix at ~21% of consolidated AUM with 300+ branches reaching AUM of INR 3,199 Cr
- **Strategic Updates:** The acquisition of Profectus Capital completed in Dec'25; now a 100% subsidiary of UGRO

**Mumbai, February 07, 2026:** UGRO Capital Limited (“UGRO” or “the Company”), a DataTech NBFC focused on MSME lending, announced its consolidated and standalone financial results for the quarter and nine months ended December 31, 2025. The quarter reflected continued scale-up in UGRO’s high-yielding, diversified MSME lending engine anchored by Emerging Market and Embedded Finance along with stable portfolio metrics and disciplined liability management. Continuing its journey toward becoming the largest small business financing institution driven by data and technology, the Company reported Assets Under Management (AUM) of INR 15,454 crore as of December 31, 2025, reflecting a 40% YoY growth.

UGRO completed the acquisition of Profectus Capital in December 2025, and Profectus is now a **100% subsidiary of UGRO**. The Company continues to remain focused on integrating the platform while maintaining portfolio discipline.

The Emerging Market (EM) Business continued to deepen its presence, with EM AUM at **INR 3,199 crore** and

contributing ~21% of consolidated AUM, supported by **300+ branches**. UGRO is now focused on maximizing productivity of EM branches and its portfolio quality.

#### Brief Financial Snapshot

(INR in Cr)

| Particulars                            | Q3'FY26*      | Q2'FY26       | Growth (Q-o-Q) | 9M'FY26*      | 9M'FY25       | Growth (Y-o-Y) |
|--|---------------|---------------|----------------|---------------|---------------|----------------|
| <b>AUM</b>                             | <b>15,454</b> | <b>12,226</b> | <b>26%</b>     | <b>15,454</b> | <b>11,067</b> | <b>40%</b>     |
| <b>Loans originated / Disbursement</b> | <b>2,217</b>  | <b>1,789</b>  | <b>24%</b>     | <b>5,605</b>  | <b>5,215</b>  | <b>7%</b>      |
| Total Income                           | 506.4         | 461.2         | 10%            | 1,389.4       | 1,029.4       | 35%            |
| Interest Expense                       | 246.7         | 218.5         | 13%            | 670.6         | 446.6         | 50%            |
| <b>Net Total Income</b>                | <b>259.7</b>  | <b>242.6</b>  | <b>7%</b>      | <b>718.8</b>  | <b>582.9</b>  | <b>23%</b>     |
| Operating Expenses                     | 150.9         | 137.2         | 10%            | 408.7         | 318.2         | 28%            |
| Credit cost                            | 45.8          | 44.3          | 3%             | 137.8         | 118.8         | 16%            |
| <b>PBT</b>                             | <b>63.0</b>   | <b>61.1</b>   | <b>3%</b>      | <b>172.3</b>  | <b>145.9</b>  | <b>18%</b>     |
| <b>Tax</b>                             | <b>16.7</b>   | <b>17.8</b>   | <b>(6%)</b>    | <b>48.6</b>   | <b>42.5</b>   | <b>14%</b>     |
| <b>PAT</b>                             | <b>46.3</b>   | <b>43.3</b>   | <b>7%</b>      | <b>123.7</b>  | <b>103.4</b>  | <b>20%</b>     |

\*Q3'FY26 and 9M'FY26 data is at consolidated basis

## UGRO CAPITAL LIMITED

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UGRO's Embedded Finance engine via the MSL platform continues to demonstrate strong traction, with over 1.85 Lakh customers served and AUM reaching **INR 1,798 crore** within **5 quarters**, supported by strong contributions from partners such as PhonePe and BharatPe and granular customer expansion.

UGRO delivered **PAT of INR 46.3 crore** in Q3'FY26 and **INR 123.7 crore** in 9M'FY26, reflecting continued operating performance while prioritising credit quality and stable collections. Net Total Income stood at **INR 259.7 crore** in Q3'FY26. Asset quality remained stable with **GNPA of 2.2%** and **NNPA of 1.4%**, supported by prudent provisioning (PCR **45%**) and a robust collections architecture.

**About UGRO Capital Ltd** (NSE: UGROCAP | BSE: 511742)

UGRO Capital Limited is a DataTech Lending platform, listed on NSE and BSE, pursuing its mission of "Solving the Unsolved" for the small business credit gap in India, on the back of its formidable distribution reach and its Data-tech approach.

The Company's prowess in Data Analytics and strong Technology architecture allows for customized sourcing platforms for each sourcing channel. GRO Plus module which has uberized intermediated sourcing, GRO Chain, a supply chain financing platform with automated end-to-end approval and flow of invoices, GRO Xstream platform for co-lending, an upstream and downstream integration with fintechs and liability providers, and GRO X application to deliver embedded financing option to MSMEs.

The credit scoring model GRO Score (3.0) a statistical framework using AI / ML driven statistical model to risk rank customers is revolutionizing the MSME credit by providing on-tap financing like consumer financing in India.

The Company is backed by marquee institutional investors (raised INR 900+ Cr of equity capital in 2018, INR 340 Cr in 2023, INR 258 Cr in 2024 and INR 915 Cr in 2025) and aims to capture 1% market share over the next three years. For more information, please visit: <http://www.ugrocapital.com/>

**Contact Details**

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